"A GREAT PLACE TO LEARN"

2025-2026
Proposed Final Budget

Belinda M. Wallen, Business Manager

June 2, 2025

Proposed Final Budget~ Administration Recommendation

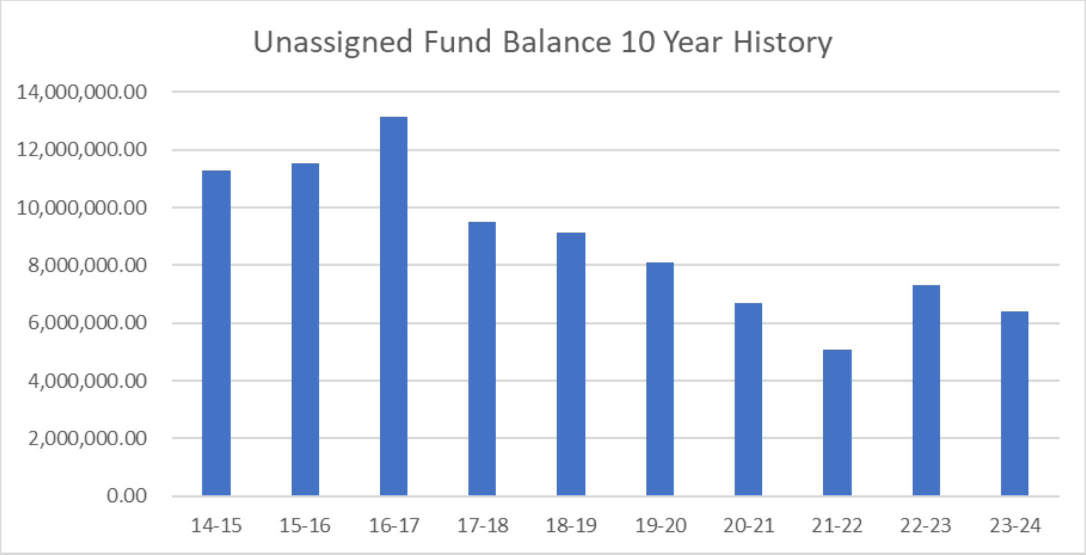
Category	Description	Actual 2023-24	Budget 2024-25 Includes 1.00% RE Tx Incr. (Overall Mill Value: $3,057,863)	DRAFT Final Budget 2025-26 Includes **1.50%** RE Tx Incr. (Overall Mill Value: $3,173,026)	**1.50%** Real Estate Tax Increase – DRAFT Final Budget Change From Prior Year $	%	% of Total Proposed Final Budget
Revenues							
6000	Local Sources	$50,491,010 [1]	$49,924,592 [1]	$52,760,878 [1]	$2,836,286	5.7%	67.84%
7000	State Sources	21,916,969 [1]	22,490,893 [1]	23,683,615 [1]	$1,192,722	5.3%	30.45%
8000	Federal Sources	5,531,100	986,015	928,816	($57,199)	-5.8%	1.19%
9000	Other Sources	51,764	5,055	51,763	46,708	924.0%	0.07%
	SUB-TOTAL REVENUES	77,990,843	73,406,555	77,425,072	4,018,517	5.5%	99.56%
0830	Use of Committed Funds-PSERS	$0 [2]	$149,099	$345,902	$196,803	132.0%	0.44%
0840	Use of Assigned Funds-Future Medical	0	9,567	0	($9,567)	-100.0%	0.00%
	TOTAL REVENUES	$77,990,843	$73,565,221	$77,770,974	$4,205,753	5.7%	100.00%
Expenses							
100	Salaries and Wages	$24,815,279	$26,337,779	$27,369,905	$1,032,126	3.9%	34.47%
200	Employee Benefits	17,987,916	19,479,132	20,046,895	$567,763	2.9%	25.25%
	Sub-Total 100 to 200 Objects	42,803,195	45,816,911	47,416,800	1,599,889	3.5%	59.72%
300	Purchased Professional Services	6,308,871	5,527,530	6,090,477	$562,947	10.2%	7.67%
400	Purchased Property Services	714,818	751,312	814,109	$62,797	8.4%	1.03%
500	Other Purchased Services	11,062,425	11,376,755	11,919,891	$543,136	4.8%	15.01%
600	Supplies	4,520,370	3,389,184	3,630,156	$240,972	7.1%	4.57%
700	Property and Equipment	2,746,593	205,293	174,092	($31,201)	-15.2%	0.22%
800	Other Objects	2,697,877	2,868,028 [3]	3,366,079 [3]	$498,051	17.4%	4.24%
900	Other Financing Uses	5,214,311	6,355,004	5,982,000	($373,004)	-5.9%	7.53%
	Sub-Total 300 to 900 Objects	33,265,265	30,473,106	31,976,804	1,503,698	4.9%	40.28%
	TOTAL EXPENSES	$76,068,460	$76,290,017	$79,393,604	$3,103,587	4.1%	100.00%
Increase/(Decrease) in Unassigned Fund Balance (UFB)							
	General Fund - Actual	1,922,383 [2]					
	General Fund - Per Budget		(2,724,796)	(1,622,630)	1,102,166	40.4%	
Unreconciled Difference		0	0	0	0	0.0%	

Proposed Final Budget ~ 1% for ACTI Future Bond

Category	Description	Actual 2023-24	Overall Mill Value: $3,057,863 Budget 2024-25 Includes 1.00% RE Tx Incr.	Overall Mill Value: $3,172,220 DRAFT Final Budget 2025-26 Includes **1.00%** RE Tx Incr.	**1.00%** Real Estate Tax Increase DRAFT Final Budget Change From Prior Year $	%	% of Total Proposed Final Budget
Revenues							
6000	Local Sources	$50,491,010 [1]	$49,924,592 [1]	$52,571,394 [1]	$2,646,802	5.3%	67.76%
7000	State Sources	21,916,969 [1]	22,490,893 [1]	23,683,615 [1]	$1,192,722	5.3%	30.53%
8000	Federal Sources	5,531,100	986,015	928,816	($57,199)	-5.8%	1.20%
9000	Other Sources	51,764	5,055	51,763	46,708	924.0%	0.07%
	SUB-TOTAL REVENUES	77,990,843	73,406,555	77,235,588	3,829,033	5.2%	99.55%
0830	Use of Committed Funds-PSERS	$0 [2]	$149,099	$345,902	$196,803	132.0%	0.45%
0840	Use of Assigned Funds-Future Medical	0	9,567	0	($9,567)	-100.0%	0.00%
	TOTAL REVENUES	$77,990,843	$73,565,221	$77,581,490	$4,016,269	5.5%	100.00%
Expenses							
100	Salaries and Wages	$24,815,279	$26,337,779	$27,369,905	$1,032,126	3.9%	34.55%
200	Employee Benefits	17,987,916	19,479,132	20,046,895	$567,763	2.9%	25.31%
	Sub-Total 100 to 200 Objects	42,803,195	45,816,911	47,416,800	1,599,889	3.5%	59.86%
300	Purchased Professional Services	6,308,871	5,527,530	6,090,477	$562,947	10.2%	7.69%
400	Purchased Property Services	714,818	751,312	814,109	$62,797	8.4%	1.03%
500	Other Purchased Services	11,062,425	11,376,755	11,919,891	$543,136	4.8%	15.05%
600	Supplies	4,520,370	3,389,184	3,630,156	$240,972	7.1%	4.58%
700	Property and Equipment	2,746,593	205,293	174,092	($31,201)	-15.2%	0.22%
800	Other Objects	2,697,877	2,868,028 [3]	3,366,079 [3]	$498,051	17.4%	4.25%
900	Other Financing Uses	5,214,311	6,355,004	5,803,242	($551,762)	-8.7%	7.33%
	Sub-Total 300 to 900 Objects	33,265,265	30,473,106	31,798,046	1,324,940	4.3%	40.14%
	TOTAL EXPENSES	$76,068,460	$76,290,017	$79,214,846	$2,924,829	3.8%	100.00%
Increase/(Decrease) in Unassigned Fund Balance (UFB)							
	General Fund - Actual	1,922,383 [2]					
	General Fund - Per Budget		(2,724,796)	(1,633,356)	1,091,440	40.1%	
Unreconciled Difference		0	0	0	0	0.0%	

FUND BALANCE

	Description	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
10-0850	Unassigned Fund Balance	11,298,699.84	11,517,085.37	13,161,863.57	9,515,216.07	9,140,484.06	8,097,401.67	6,687,096.35	5,067,794.61	7,302,198.01	6,386,246.80
	Change from Prior Year		218,385.53	1,644,778.20	(3,646,647.50)	(374,732.01)	(1,043,082.39)	(1,410,305.32)	(1,619,301.74)	2,234,403.40	(915,951.21)



FUND BALANCE

	1.5 % Increase	1% Increase
June '24 Beginning Fund Balance	$6,386,246	$6,386,246
Revenues PSERS Commitment	$77,425,072 $ 345,902 $77,770,974	$77,235,588 $ 345,902 $77,581,490
Expenditures	$79,393,604	$79,214,846
Revenue – Expenditures	$-1,622,630	$-1,633,356
Use of Fund Balance	$-1,622,630	$-1,633,356
Policy 6% Fund Balance	$4,763,616	$4,752,890

2025-2026
CHANGES FROM THE PROPOSED

Increases

- **Property/liability coverage**
- **ACTI Tuition (Proposed Budget)**
- **Real Estate increased with updated estimates by the county**

Decreases

- **Additional Reduction in 5 Year Capital Funding for the 1%**
- **GAEF Director Funding**

2025-2026 Family Navigators

Independent Contractor

VS

Employee

IC Cost $ 120,000

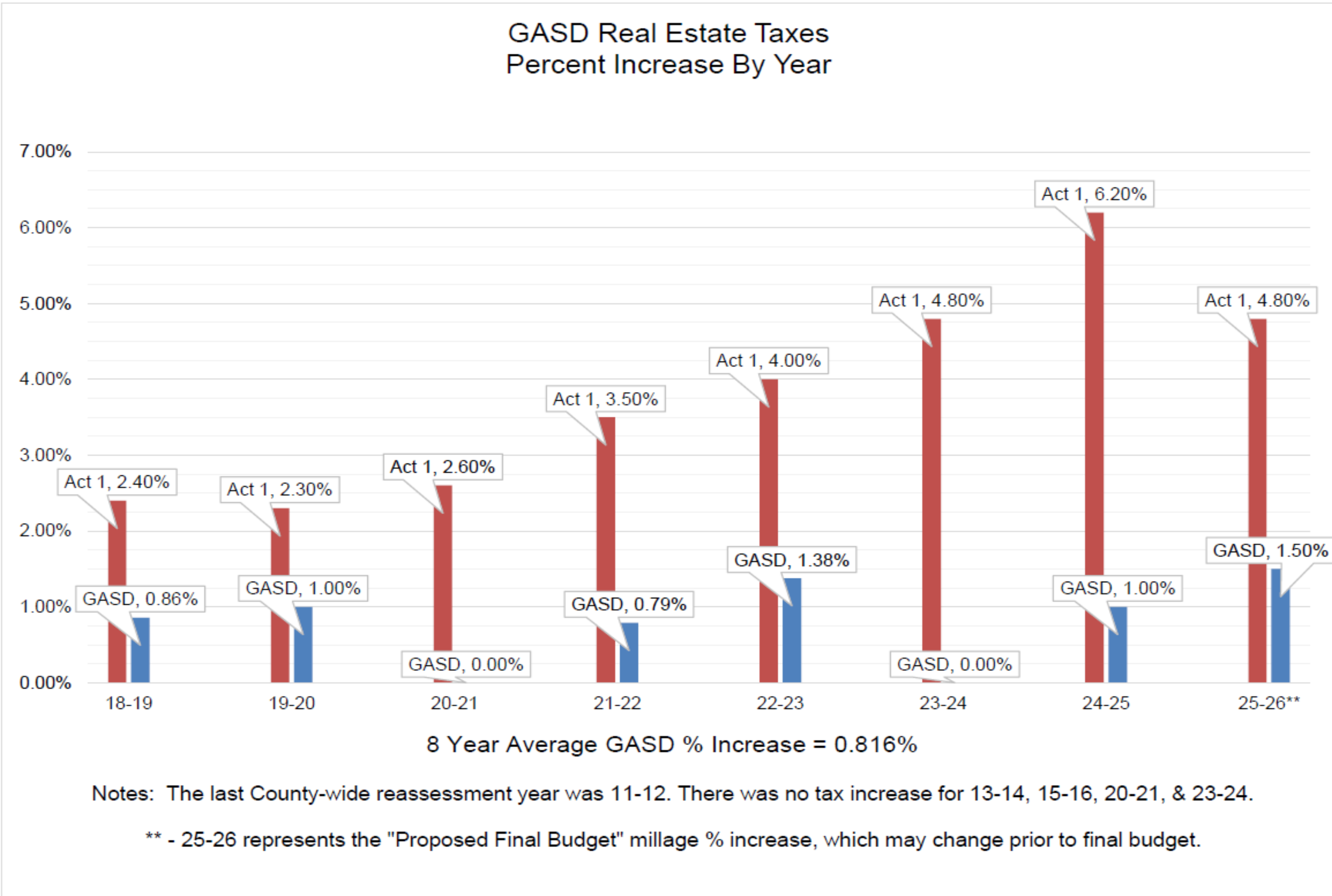
GASD Employee – several requirements needed:

- Decide on EE Category
- Terminate IC
- Job Descriptions
- MOU
- Post It, Applications, Interviews

Estimated:
GASD Salary $ 180,182
Benefits : $ 52,000
Total $ 232,182
Budgetary Change > $112,182

- History
  - 1st year (2022/23) operated as paid internships
  - 2nd year (2023/24)
    1 position Homeless Grant Funded, 2nd position GFB
  - 3rd year (2024/25)Both positions as Independent Contractors and covered as Other Professional Service in GFB
  - 4th year (2025/26) Open for discussion during GFB process.

TAX & INDEX INCREASE



Tax Impact with Homestead/Farmstead

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

	Annual Real Estate Tax Millage Increase			
	(Note: The 2024-2025 Real Estate Tax Rate is 11.3714 mills)			
				Act 1 Index - GASD
Market & Assessed	0.000%	1.000%	1.500%	4.800%
Value	0.0000	0.1137	0.1705	0.5458
$50,000	$0.00	$5.69	$8.53	$27.29
100,000	0.00	11.37	17.05	54.58
150,000	0.00	17.06	25.58	81.87
200,000	0.00	22.74	34.10	109.16
250,000	0.00	28.43	42.63	136.45
274,408 *	0.00	31.20	46.79	149.77
300,000	0.00	34.11	51.15	163.74
350,000	0.00	39.80	59.68	191.03
400,000	0.00	45.48	68.20	218.32
450,000	0.00	51.17	76.73	245.61
500,000	0.00	56.85	85.25	272.90

* This is the current average assessed real estate value district-wide.

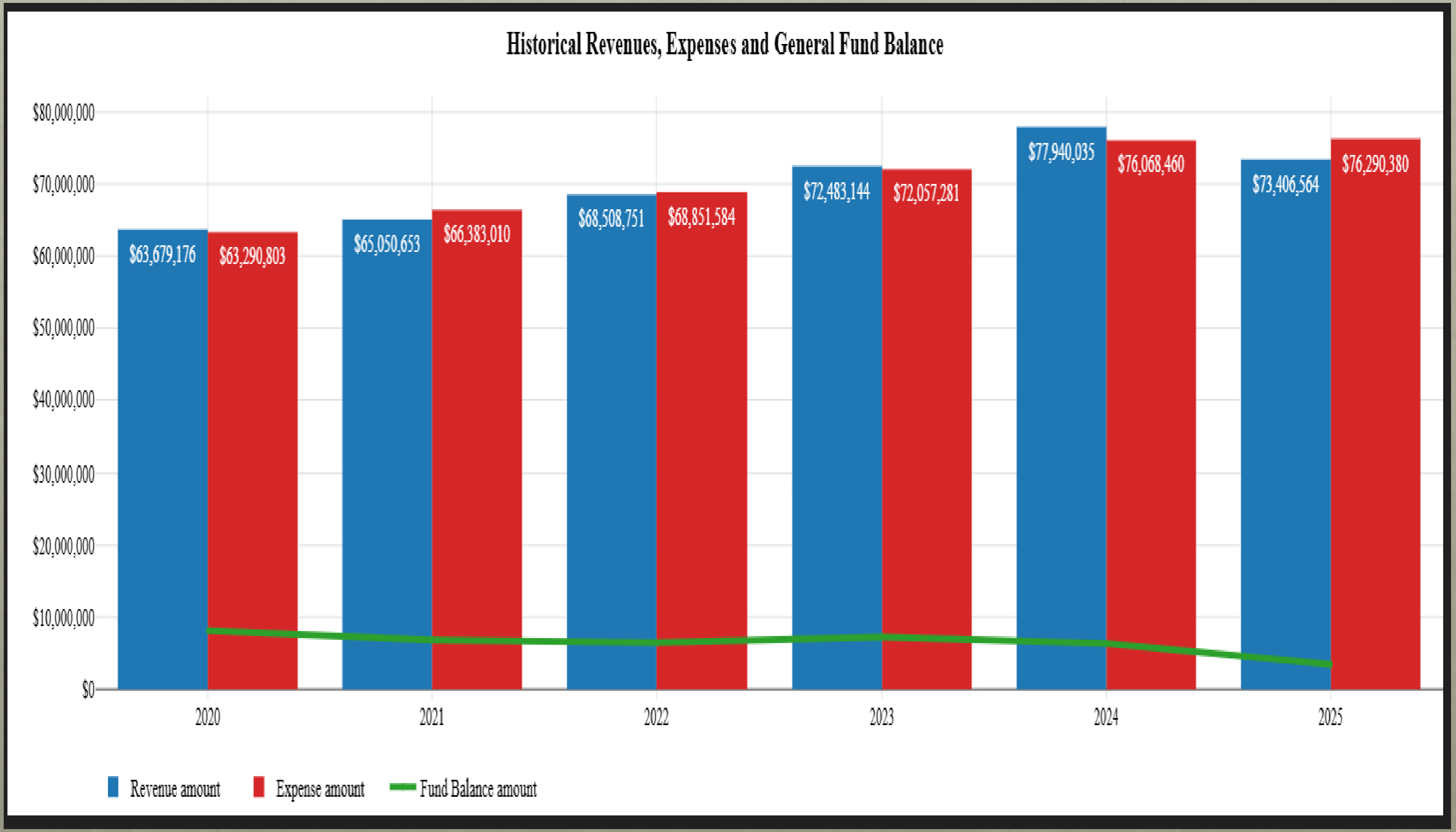
Homestead/Farmstead	2024-2025	2025-2026 (B)	Net HSFS Increase From Prior Year
HSFS Annual Tax Reduction	$236.87	$266.13	$29.26

Net Tax Impact on Average GASD Parcel with Homestead/Farmstead:

Average GASD Assessed Value @ 1.50% RE Tax Mill Increase	$46.79	
Less: Homestead/Farmstead Increase	(29.26)	(1)
Net Effect to Average Parcel after HSFS	$17.53	

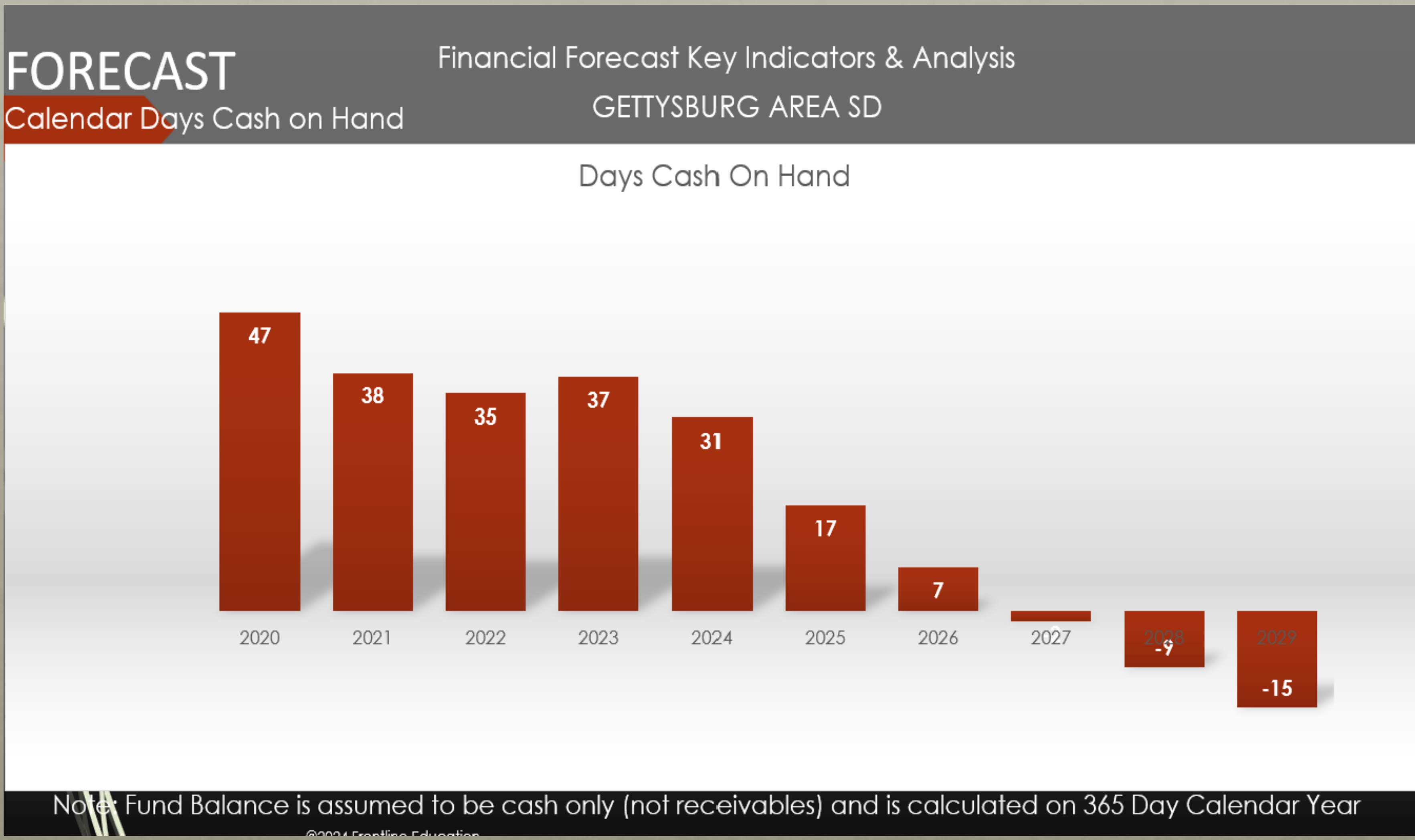
(1) -Note: An assessed value of $171,613 or less would not have an increased tax impact with 1.5% tax increase.

HISTORICAL



Historical Revenues, Expenses and General Fund Balance
$80,000,000
$70,000,000
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$0
$63,679,176
$63,290,803
$65,050,653
$66,383,010
$68,508,751
$68,851,584
$72,483,144
$72,057,281
$77,940,035
$76,068,460
$73,406,564
$76,290,380
2020
2021
2022
2023
2024
2025
Revenue amount
Expense amount
Fund Balance amount

DAYS CASH ON HAND



NEXT STEPS 25-26

Timeline Board Meetings

June 16, 2025	**Action/Vote to Adopt 2025/26 Final Budget**
June 30, 2025	**Deadline to file with PDE**