

Trussville City Schools

October 1, 2023 through September 30, 2024

Monthly Financial Report

For the fiscal period ended March 31, 2024

This is period 6 of the fiscal year.



Trussville City Board of Education
476 MAIN STREET
Trussville, AL 35173

www.trussvillecityschools.com

Ms. Kim DeShazo, Board President

Patrick M. Martin PhD., Superintendent

**TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT**

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TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
SUPERINTENDENT'S REPORT
March 31, 2024

OVERVIEW

REVENUES:

REVENUES	CURRENT MONTH	Y-T-D	Budget	Variance	% of Budget
STATE REVENUES	\$2,980,269.58	\$22,931,148.70	\$39,318,044.68	(\$16,386,895.98)	58.32%
FEDERAL REVENUES	\$515,158.14	\$1,066,944.16	\$3,763,574.33	(\$2,696,630.17)	28.35%
LOCAL & OTHER REVENUES	\$2,176,249.03	\$24,622,112.68	\$29,244,011.46	(\$4,621,898.78)	84.20%
TOTALS	\$5,671,676.75	\$48,620,205.54	\$72,325,630.47	(\$23,705,424.93)	67.22%

DISBURSEMENTS:

	BEGINNING CHECK #	ENDING CHECK #	Amount
Accounts Payable			
Operating Account	25395	25594	\$865,435.72
			\$865,435.72

Payroll:

PAYROLL ID	Beginning DD #	Ending DD #	Beginning Check #	Ending Check #	Amount
T20240329R	136036	136764	11822	11844	\$ 4,125,104.43

Period	6	Goal	50.00%
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Objects	Budget	MTD-Actual	YTD-Actual	%	Variance from Goal
010-199	\$36,275,788.48	\$3,064,774.16	\$18,741,313.10	51.66%	1.66%
210	\$5,864,212.59	\$480,507.00	\$2,385,468.33	40.68%	-9.32%
219	\$109,773.99	\$6,148.29	\$30,771.45	28.03%	-21.97%
220	\$4,453,244.24	\$352,167.73	\$1,815,881.58	40.78%	-9.22%
230	\$2,212,660.84	\$178,852.17	\$913,464.41	41.28%	-8.72%
240	\$517,477.15	\$41,828.31	\$214,298.51	41.41%	-8.59%
250	\$25.61	\$304.57	\$1,555.62	0.00%	-50.00%
270	\$16,126.59	\$1,322.20	\$6,567.00	40.72%	-9.28%
	\$49,449,309.49	\$4,125,904.43	\$24,109,320.00	48.76%	-1.24%

CERTIFICATION SUMMARY

CERTIFIED	392
NON-CERTIFIED	244
SUBSTITUTE	75

Journal Entries:

Beginning Transaction #	66276	Ending Transaction #	66452
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TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
BANK RECONCILIATION
March 31, 2024

BANK 001 - SYNOVUS OPERATING	\$ 346,749.43	
BANK 003 - BRYANT CAPITAL	\$ 42,083,182.71	
BANK 004 - BRYANT OPERATING	6,930,762.29	
BANK 005 - BRYANT PAYROLL	-	
BANK 007 - PAYPAMS	179,827.74	
Ending Bank Balance		49,540,522.17
<hr/>		
ADD: Deposits-In-Transits		
Operating account-Bryant Bank	0.00	
CNP PAYPAMS	2,166.25	
Sub-total Deposits-In-Transits		2,166.25
<hr/>		
LESS:		
Payroll Transfer	1,409,622.11	
Outstanding Checks - Operating	154,227.77	
		1,563,849.88
<hr/>		
Reconciling Items		
Adjustments from Bank		(71.11)
Sub-total Reconciling Items		(71.11)
<hr/>		
Reconciled Bank Balance		47,978,767.43
<hr/>		
Ending Book Balance	50,883,368.69	
Adjustments to Book		
Local School Accounts	(2,896,297.30)	
Change Cash	(8,303.96)	
Sub-total Adjustments to Book		(2,904,601.26)
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Reconciled Book Balance		47,978,767.43
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	difference	0.00

TRUSSVILLE CITY SCHOOLS

EXHIBIT F-I-A

Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 6

	GENERAL	GOVERNMENTAL SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FIDUCIARY TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT	TOTAL
ASSETS & OTHER DEBITS:							
Assets:							
CASH & CASH EQUIVALENTS	\$32,135,133.50	\$3,847,129.35	\$0.00	\$14,515,988.26	\$385,117.58	\$0.00	\$50,883,368.69
INVESTMENTS	12,674,553.52	0.00	0.00	0.00	0.00	0.00	12,674,553.52
RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	310.00	74,654.09	0.00	0.00	20.00	0.00	74,984.09
INVENTORIES	0.00	180,939.02	0.00	0.00	0.00	0.00	180,939.02
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	220,223,776.47	220,223,776.47
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	37,630,865.52	37,630,865.52
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	\$44,809,997.02	\$4,102,722.46	\$0.00	\$14,515,988.26	\$385,137.58	\$257,854,641.99	\$321,668,487.31
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PAYROLL W/H & DED PAYABLE	131,570.71	0.00	0.00	0.00	0.00	0.00	131,570.71
CLAIMS PAYABLE	0.00	1,380.25	0.00	0.00	0.00	0.00	1,380.25
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	186,079.11	0.00	0.00	0.00	0.00	186,079.11
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	37,630,865.52	37,630,865.52
TOTAL LIABILITIES	\$131,570.71	\$187,459.36	\$0.00	\$0.00	\$0.00	\$37,630,865.52	\$37,949,895.59
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220,223,776.47	\$220,223,776.47
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	2,262,747.16	1,412,371.69	0.00	2,393,479.41	69,681.52	0.00	6,138,279.78
UNRESERVED FUND BALANCE	42,415,679.15	2,502,891.41	0.00	12,122,508.85	315,456.06	0.00	57,356,535.47
TOTAL FUND EQUITY	\$44,678,426.31	\$3,915,263.10	\$0.00	\$14,515,988.26	\$385,137.58	\$220,223,776.47	\$283,718,591.72
TOTAL LIABILITIES & FUND EQUITY	\$44,809,997.02	\$4,102,722.46	\$0.00	\$14,515,988.26	\$385,137.58	\$257,854,641.99	\$321,668,487.31

TRUSSVILLE CITY SCHOOLS

EXHIBIT F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 6

	GOVERNMENTAL			FIDUCIARY		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	\$22,787,112.70	\$0.00	\$0.00	\$144,036.00	\$0.00	\$22,931,148.70
FEDERAL REVENUES	80.00	1,066,864.16	0.00	0.00	0.00	1,066,944.16
LOCAL REVENUES	21,326,768.21	2,480,126.71	0.00	345,091.84	315,842.60	24,467,829.36
OTHER REVENUES	98,077.88	56,205.44	0.00	0.00	0.00	154,283.32
TOTAL REVENUES	\$44,212,038.79	\$3,603,196.31	\$0.00	\$489,127.84	\$315,842.60	\$48,620,205.54
EXPENDITURES:						
INSTRUCTIONAL SERVICES	\$15,420,897.43	\$1,465,728.26	\$0.00	\$0.00	\$53,563.64	\$16,940,189.33
INSTRUCTIONAL SUPPORT SERVICES	4,941,950.33	446,454.70	0.00	0.00	98,753.77	5,487,158.80
OPERATIONS & MAINTENANCE	2,718,355.20	53,508.03	0.00	84,436.98	0.00	2,856,300.21
AUXILIARY SERVICES	1,775,846.61	2,102,750.29	0.00	255,820.00	2,908.32	4,137,325.22
GENERAL ADMINISTRATIVE SERVICES	2,357,407.12	142,101.43	0.00	0.00	0.00	2,499,508.55
CAPITAL OUTLAY	0.00	0.00	0.00	5,289,169.26	0.00	5,289,169.26
DEBT SERVICES						
PRINCIPLE	\$50,040.17	\$4,145.83	\$0.00	\$0.00	\$0.00	\$54,186.00
INTEREST	7,552.41	721.19	0.00	0.00	0.00	8,273.60
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	174,987.30	430,516.00	0.00	0.00	37,704.24	643,207.54
TOTAL EXPENDITURES	\$27,447,036.57	\$4,645,925.73	\$0.00	\$5,629,426.24	\$192,929.97	\$37,915,318.51
OTHER FUND SOURCES (USES):						
TRANSFERS IN	\$92,851.88	\$632,404.38	\$0.00	\$0.00	\$7,920.83	\$733,177.09
OTHER FUND SOURCES	313,860.38	0.00	0.00	0.00	0.00	313,860.38
TRANSFERS OUT	306,878.27	387,484.10	0.00	0.00	38,774.72	733,137.09
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	\$99,833.99	\$244,920.28	\$0.00	\$0.00	(\$30,853.89)	\$313,900.38
EXCESS REVENUES & OTHER SOURCES						
OVER(UNDER)EXPENDITURES & OTHER FUND USES	\$16,864,836.21	(\$797,809.14)	\$0.00	(\$5,140,298.40)	\$92,058.74	\$11,018,787.41
BEGINNING FUND BALANCE - OCT 1	27,813,590.10	4,713,072.24	0.00	19,656,286.66	293,078.84	52,476,027.84
ENDING FUND BALANC - MAR 31	\$44,678,426.31	\$3,915,263.10	\$0.00	\$14,515,988.26	\$385,137.58	\$63,494,815.25

TRUSSVILLE CITY SCHOOLS

Exhibit F-III-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 6

	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	\$37,524,105.68	\$22,787,112.70	\$14,736,992.98	\$0.00	\$0.00	\$0.00
FEDERAL REVENUES	400.00	80.00	320.00	3,763,174.33	1,066,864.16	2,696,310.17
LOCAL REVENUES	21,205,012.00	21,326,768.21	(121,756.21)	3,765,045.93	2,480,126.71	1,284,919.22
OTHER SOURCES	130,000.00	98,077.88	31,922.12	5.00	56,205.44	(56,200.44)
TOTAL REVENUES	\$58,859,517.68	\$44,212,038.79	\$14,647,478.89	\$7,528,225.26	\$3,603,196.31	\$3,925,028.95
EXPENDITURES:						
INSTRUCTIONAL SERVICES	\$32,330,121.59	\$15,420,897.43	\$16,909,224.16	\$3,281,302.59	\$1,465,728.26	\$1,815,574.33
INSTRUCTIONAL SUPPORT SERVICES	10,181,904.10	4,941,950.33	5,239,953.77	814,109.16	446,454.70	367,654.46
OPERATIONS & MAINTENANCE	5,764,359.71	2,718,355.20	3,046,004.51	179,403.59	53,508.03	125,895.56
AUXILIARY SERVICES	3,459,359.85	1,775,846.61	1,683,513.24	4,121,524.09	2,102,750.29	2,018,773.80
GENERAL ADMINISTRATIVE SERVICES	4,327,484.13	2,357,407.12	1,970,077.01	120,654.38	142,101.43	(21,447.05)
CAPTIAL OUTLAY	125,000.00	0.00	125,000.00	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPLE	\$81,504.68	\$50,040.17	\$31,464.51	\$60,563.00	\$4,145.83	\$56,417.17
INTEREST	10,130.23	7,552.41	2,577.82	962.00	721.19	240.81
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	332,500.86	174,987.30	157,513.56	614,671.70	430,516.00	184,155.70
TOTAL EXPENDITURES	\$56,612,365.15	\$27,447,036.57	\$29,165,328.58	\$9,193,190.51	\$4,645,925.73	\$4,547,264.78
OTHER FUND SOURCES (USES):						
TRANSFERS IN	\$202,493.77	\$92,851.88	\$109,641.89	\$1,989,886.80	\$632,404.38	\$1,357,482.42
OTHER FUND SOURCES	253,495.99	313,860.38	(60,364.39)	0.00	0.00	0.00
TRANSFERS OUT	1,250,988.69	306,878.27	944,110.42	932,753.57	387,484.10	545,269.47
OTHER FUND USES						
TOTAL OTHER FUND SOURCES (USES)	(\$794,998.93)	\$99,833.99	(\$894,832.92)	\$1,057,133.23	\$244,920.28	\$812,212.95
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	\$1,452,153.60	\$16,864,836.21	(\$15,412,682.61)	(\$607,832.02)	(\$797,809.14)	\$189,977.12
BEGINNING FUND BALANCE - OCT 1	24,273,810.55	27,813,590.10	(3,539,779.55)	4,089,002.08	4,713,072.24	(624,070.16)
ENDING FUND BALANCE - MAR 31	\$25,725,964.15	\$44,678,426.31	(\$18,952,462.16)	\$3,481,170.06	\$3,915,263.10	(\$434,093.04)

TRUSSVILLE CITY SCHOOLS

EXHIBIT F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 Budget and Actual
 For Fiscal Year 2024, Fiscal Period 6

	DEBT SERVICE		VARIANCE FAVORABLE	CAPITAL PROJECTS		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	\$799,500.63	\$0.00	\$799,500.63	\$994,438.37	\$144,036.00	\$850,402.37
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	1,813,662.50	0.00	1,813,662.50	1,890,132.00	345,091.84	1,545,040.16
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	\$2,613,163.13	\$0.00	\$2,613,163.13	\$2,884,570.37	\$489,127.84	\$2,395,442.53
EXPENDITURES:						
INSTRUCTIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	1,354,916.08	84,436.98	1,270,479.10
AUXILIARY SERVICES	0.00	0.00	0.00	288,078.00	255,820.00	32,258.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	23,894,912.60	5,289,169.26	18,605,743.34
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPLE	\$1,260,780.00	\$0.00	\$1,260,780.00	\$41,832.78	\$0.00	\$41,832.78
INTEREST	1,352,383.13	0.00	1,352,383.13	284.77	0.00	284.77
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	\$2,613,163.13	\$0.00	\$2,613,163.13	\$25,580,024.23	\$5,629,426.24	\$19,950,597.99
OTHER FUND SOURCES (USES):						
TRANSFERS IN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES						
TOTAL OTHER FUND SOURCES (USES)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXCESS REVENUES & OTHER SOURCES						
OVER(UNDER)EXPENDITURES & OTHER FUND USES	\$0.00	\$0.00	\$0.00	(\$22,695,453.86)	(\$5,140,298.40)	(\$17,555,155.46)
BEGINNING FUND BALANCE - OCT 1	0.00	0.00	0.00	19,604,664.66	19,656,286.66	(51,622.00)
ENDING FUND BALANCE - MAR 31	\$0.00	\$0.00	\$0.00	(\$3,090,789.20)	\$14,515,988.26	(\$17,606,777.46)

TRUSSVILLE CITY SCHOOLS

EXHIBIT F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 Budget and Actual
 For Fiscal Year 2024, Fiscal Period 6

	EXPENDABLE TRUST		VARIANCE	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	\$0.00	\$0.00	\$0.00	\$39,318,044.68	\$22,931,148.70	\$16,386,895.98
FEDERAL REVENUES	0.00	0.00	0.00	3,763,574.33	1,066,944.16	2,696,630.17
LOCAL REVENUES	440,154.03	315,842.60	124,311.43	29,114,006.46	24,467,829.36	4,646,177.10
OTHER SOURCES	0.00	0.00	0.00	130,005.00	154,283.32	(24,278.32)
TOTAL REVENUES	\$440,154.03	\$315,842.60	\$124,311.43	\$72,325,630.47	\$48,620,205.54	\$23,705,424.93
EXPENDITURES:						
INSTRUCTIONAL SERVICES	\$134,236.28	\$53,563.64	\$80,672.64	\$35,745,660.46	\$16,940,189.33	\$18,805,471.13
INSTRUCTIONAL SUPPORT SERVICES	80,709.71	98,753.77	(18,044.06)	11,076,722.97	5,487,158.80	5,589,564.17
OPERATIONS & MAINTENANCE	508.00	0.00	508.00	7,299,187.38	2,856,300.21	4,442,887.17
AUXILIARY SERVICES	2,464.27	2,908.32	(444.05)	7,871,426.21	4,137,325.22	3,734,100.99
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	4,448,138.51	2,499,508.55	1,948,629.96
CAPTIAL OUTLAY	0.00	0.00	0.00	24,019,912.60	5,289,169.26	18,730,743.34
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPLE	\$0.00	\$0.00	\$0.00	\$1,444,680.46	\$54,186.00	\$1,390,494.46
INTEREST	0.00	0.00	0.00	1,363,760.13	8,273.60	1,355,486.53
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	146,555.00	37,704.24	108,850.76	1,093,727.56	643,207.54	450,520.02
TOTAL EXPENDITURES	\$364,473.26	\$192,929.97	\$171,543.29	\$94,363,216.28	\$37,915,318.51	\$56,447,897.77
OTHER FUND SOURCES (USES):						
TRANSFERS IN	\$1,580.33	\$7,920.83	(\$6,340.50)	\$2,193,960.90	\$733,177.09	\$1,460,783.81
OTHER FUND SOURCES	0.00	0.00	0.00	253,495.99	313,860.38	(60,364.39)
TRANSFERS OUT	17,088.35	38,774.72	(21,686.37)	2,200,830.61	733,137.09	1,467,693.52
OTHER FUND USES						
TOTAL OTHER FUND SOURCES (USES)	(\$15,508.02)	(\$30,853.89)	\$15,345.87	\$246,626.28	\$313,900.38	(\$67,274.10)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	\$60,172.75	\$92,058.74	(\$31,885.99)	(\$21,790,959.53)	\$11,018,787.41	(\$32,809,746.94)
BEGINNING FUND BALANCE - OCT 1	279,011.04	293,078.84	(14,067.80)	48,246,488.33	52,476,027.84	(4,229,539.51)
ENDING FUND BALANCE - MAR 31	\$339,183.79	\$385,137.58	(\$45,953.79)	\$26,455,528.80	\$63,494,815.25	(\$37,039,286.45)

TRUSSVILLE CITY SCHOOLS
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
GENERAL FUND - Current and Prior Year Comparison
Budget and Actual
For Fiscal Year 2024, Fiscal Period 6

	CURRENT				PRIOR			
	BUDGET	MTD ACTUAL	YTD ACTUAL	% BUDGET	BUDGET	MTD ACTUAL	YTD ACTUAL	% BUDGET
REVENUES								
STATE SOURCES	\$37,524,105.68	\$2,956,263.58	\$22,787,112.70	60.73	\$34,065,606.41	\$3,095,888.75	\$16,754,647.02	49.18
FEDERAL SOURCES	\$400.00	\$20.00	\$80.00	20.00	\$400.00	\$100.00	\$158.00	39.50
LOCAL SOURCES	\$21,205,012.00	\$1,735,593.70	\$21,326,768.21	100.57	\$19,213,605.00	\$789,946.24	\$18,122,129.23	94.32
LOCAL SCHOOL SOURCES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER SOURCES	\$130,000.00	\$6,351.11	\$98,077.88	75.44	\$130,000.00	\$4,857.91	\$134,159.27	103.20
OTHER FINANCING SOURCES:								
OPERATING TRANSFERS IN	\$202,493.77	\$16,310.59	\$92,851.88	45.85	\$188,323.64	\$16,980.10	\$122,430.09	65.01
OTHER FINANCING SOURCES	\$253,495.99	\$121,522.99	\$313,860.38	123.81	\$320,780.61	\$53,680.33	\$158,808.48	49.51
** TOTAL REVENUES & OTHER FINANCING **	\$59,315,507.44	\$4,836,061.97	\$44,618,751.05	75.22	\$53,918,715.66	\$3,961,453.33	\$35,292,332.09	65.45
EXPENDITURES								
INSTRUCTIONAL SERVICES:								
PERSONAL SERVICES	\$23,220,046.36	\$1,881,623.49	\$11,457,667.37	49.34	\$22,696,261.55	\$1,823,186.25	\$10,943,914.19	48.22
EMPLOYEE BENEFITS	\$8,001,361.11	\$622,948.37	\$3,772,419.17	47.15	\$7,911,094.45	\$608,943.77	\$3,653,368.73	46.18
PURCHASED SERVICES	\$230,295.08	\$21.71	\$20,739.57	9.01	\$223,489.64	\$120.26	\$16,721.27	7.48
MATERIALS AND SUPPLIES	\$873,004.04	\$28,689.74	\$170,071.32	19.48	\$904,618.88	\$39,295.09	\$111,288.31	12.30
CAPITAL OUTLAY	\$5,415.00	\$0.00	\$0.00	0.00	\$5,415.00	\$0.00	\$0.00	0.00
OTHER OBJECTS	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$32,330,121.59	\$2,533,283.31	\$15,420,897.43	47.70	\$31,740,879.52	\$2,471,545.37	\$14,725,292.50	46.39
INSTRUCTIONAL SUPPORT SERVICES								
PERSONAL SERVICES	\$5,504,222.43	\$493,370.76	\$2,947,652.61	53.55	\$5,088,458.14	\$435,106.22	\$2,614,832.98	51.39
EMPLOYEE BENEFITS	\$1,838,242.49	\$162,140.33	\$955,251.96	51.97	\$1,736,847.93	\$142,787.56	\$860,354.31	49.54
PURCHASED SERVICES	\$2,670,233.40	\$211,543.08	\$968,005.68	36.25	\$1,531,294.22	\$145,972.73	\$718,689.09	46.93
MATERIALS AND SUPPLIES	\$149,561.78	\$2,509.79	\$65,371.08	43.71	\$116,532.07	\$7,769.36	\$50,799.45	43.59
CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER OBJECTS	\$19,644.00	\$2,050.00	\$5,669.00	28.86	\$21,144.00	\$650.00	\$4,346.00	20.55
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$10,181,904.10	\$871,613.96	\$4,941,950.33	48.54	\$8,494,276.36	\$732,285.87	\$4,249,021.83	50.02
OPERATION & MAINTENANCE								
PERSONAL SERVICES	\$1,040,249.42	\$82,464.24	\$496,202.64	47.70	\$936,341.49	\$79,784.01	\$476,902.99	50.93
EMPLOYEE BENEFITS	\$444,823.62	\$33,824.30	\$203,182.63	45.68	\$404,299.49	\$33,094.82	\$198,237.36	49.03
PURCHASED SERVICES	\$3,857,697.89	\$220,272.48	\$1,811,627.10	46.96	\$3,339,547.49	\$214,954.77	\$1,373,806.20	41.14
MATERIALS AND SUPPLIES	\$341,432.78	\$15,223.31	\$152,767.69	44.74	\$300,886.78	\$17,659.07	\$106,910.15	35.53
CAPITAL OUTLAY	\$0.00	\$0.00	\$29,375.50	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER OBJECTS	\$80,156.00	\$0.00	\$25,199.64	31.44	\$6,922.00	\$0.00	\$3,015.00	43.56
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$5,764,359.71	\$351,784.33	\$2,718,355.20	47.16	\$4,987,997.25	\$345,492.67	\$2,158,871.70	43.28
AUXILIARY SERVICES								
PERSONAL SERVICES	\$1,693,029.34	\$159,151.50	\$947,799.79	55.98	\$1,691,475.44	\$151,320.70	\$911,677.23	53.90
EMPLOYEE BENEFITS	\$1,080,602.43	\$88,131.97	\$528,827.07	48.94	\$1,073,584.63	\$85,487.19	\$516,509.51	48.11
PURCHASED SERVICES	\$80,501.00	\$3,213.94	\$16,830.04	20.91	\$59,405.00	\$1,792.59	\$14,644.31	24.65
MATERIALS AND SUPPLIES	\$604,227.08	\$20,345.30	\$208,009.93	34.43	\$416,121.96	\$31,817.23	\$240,722.55	57.85
CAPITAL OUTLAY	\$0.00	\$0.00	\$74,294.40	0.00	\$519,390.94	\$106,280.00	\$106,280.00	20.46
OTHER OBJECTS	\$1,000.00	\$0.00	\$85.38	8.54	\$1,500.00	\$0.00	\$0.00	0.00
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$3,459,359.85	\$270,842.71	\$1,775,846.61	51.33	\$3,761,477.97	\$376,697.71	\$1,789,833.60	47.58

EXPENDITURES -- *** CONTINUED ***

GENERAL ADMINISTRATIVE:									
PERSONAL SERVICES	\$2,423,428.68	\$165,678.16	\$1,323,183.31	54.60	\$1,755,103.31	\$154,380.73	\$921,169.96	52.49	
EMPLOYEE BENEFITS	\$636,465.93	\$47,096.70	\$341,257.27	53.62	\$516,010.02	\$40,558.57	\$224,290.73	43.47	
PURCHASED SERVICES	\$1,007,266.63	\$57,445.72	\$565,041.18	56.10	\$822,153.48	\$61,769.52	\$417,745.79	50.81	
MATERIALS AND SUPPLIES	\$168,785.36	\$55,013.51	\$80,094.23	47.45	\$101,890.23	\$3,940.76	\$30,040.54	29.48	
CAPITAL OUTLAY	\$28,844.69	\$0.00	\$27,338.00	94.78	\$28,844.69	\$0.00	\$0.00	0.00	
OTHER OBJECTS	\$62,692.84	\$0.00	\$20,493.13	32.69	\$63,363.00	\$325.13	\$15,134.68	23.89	
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
TOTALS	\$4,327,484.13	\$325,234.09	\$2,357,407.12	54.48	\$3,287,364.73	\$260,974.71	\$1,608,381.70	48.93	
CAPITAL OUTLAY									
CAPITAL OUTLAY	\$125,000.00	\$0.00	\$0.00	\$0.00	\$800,000.00	\$92,306.84	\$152,461.71	0.00	
TOTALS	\$125,000.00	\$0.00	\$0.00	\$0.00	\$800,000.00	\$92,306.84	\$152,461.71	0.00	
DEBT SERVICES:									
OTHER FUND USES	\$91,634.91	\$0.00	\$57,592.58	62.85	\$91,129.95	\$0.00	\$34,157.87	37.48	
TOTALS	\$91,634.91	\$0.00	\$57,592.58	62.85	\$91,129.95	\$0.00	\$34,157.87	37.48	
OTHER EXPENDITURES									
PERSONAL SERVICES	\$203,569.09	\$20,240.09	\$122,891.45	60.37	\$317,031.21	\$14,482.51	\$106,297.67	33.53	
EMPLOYEE BENEFITS	\$90,422.67	\$8,207.04	\$49,650.78	54.91	\$127,208.20	\$6,333.43	\$43,889.14	34.50	
PURCHASED SERVICES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
MATERIALS AND SUPPLIES	\$38,509.10	\$100.22	\$2,445.07	6.35	\$18,800.00	\$529.47	\$5,848.02	31.11	
CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
OTHER OBJECTS	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
TOTALS	\$332,500.86	\$28,547.35	\$174,987.30	52.63	\$463,039.41	\$21,345.41	\$156,034.83	33.70	
TOTAL EXPENDITURES	\$56,612,365.15	\$4,381,305.75	\$27,447,036.57	48.48	\$53,626,165.19	\$4,300,648.58	\$24,874,055.74	46.38	
OTHER FUND USES:									
TRANSFERS OUT	\$1,250,988.69	\$0.00	\$306,878.27	24.53	\$1,412,933.65	\$156,513.60	\$891,724.16	63.11	
OTHER									
** TOTAL EXPENDITURES AND TRANSFERS OUT **	\$57,863,353.84	\$4,381,305.75	\$27,753,914.84	47.96	\$55,039,098.84	\$4,457,162.18	\$25,765,779.90	46.81	
EXCESS REVENUES AND TRANSFERS IN OVER (UNDER) EXPEND AND TRANSFERS OUT	\$1,452,153.60	\$454,756.22	\$16,864,836.21		(\$1,120,383.18)	(\$495,708.85)	\$9,526,552.19		

TRUSSVILLE CITY SCHOOLS
STATEMENT OF MAJOR LOCAL REVENUES
GENERAL FUND
Budget and Actual
For Fiscal Year 2024, Fiscal Period 6

FUNC	DESCRIPTION	MILLAGE	CURRENT YEAR				PRIOR YEAR			
			BUDGET	YTD ACTUAL	% OF BUDGET	MTD ACTUAL	BUDGET	YTD ACTUAL	% OF BUDGET	MTD ACTUAL
4-6030	COUNTYWIDE AD VAL	0.70	361,000.00	464,945.06	128.79%	10,449.31	361,326.00	376,225.28	104.12%	7,336.18
4-6032	COUNTYWIDE AD VAL	2.10	1,203,000.00	1,391,810.50	115.69%	30,797.96	1,202,843.00	1,125,977.90	93.61%	21,493.46
4-6034	COUNTYWIDE AD VAL	5.40	3,497,000.00	4,065,846.02	116.27%	104,015.45	3,496,869.00	3,309,246.18	94.63%	69,303.47
4-6210	DISTRICTWIDE AD VAL	5.10	2,590,000.00	2,747,776.87	106.09%	47,624.60	2,590,313.00	2,460,461.38	94.99%	35,080.67
4-6220	DISTRICTWIDE AD VAL	3.00	1,464,132.00	1,551,455.67	105.96%	26,893.82	1,471,825.00	1,360,183.16	92.41%	19,814.68
4-6230	DISTRICTWIDE AD VAL	5.00	2,499,770.00	2,674,898.49	107.01%	47,550.00	2,500,066.00	2,348,293.55	93.93%	35,095.54
4-6235	DISTRICTWIDE AD VAL	8.80	4,238,780.00	4,550,936.68	107.36%	78,888.54	4,231,235.00	3,936,172.30	93.03%	58,123.12
4-6260	MUNCIPAL AD VAL	7.00	3,513,662.50	1,974,379.22	56.19%	860,334.70	3,112,787.50	1,607,729.34	51.65%	348,923.61
Total			\$19,367,344.50	\$19,422,048.51	100.28%	\$1,206,554.38	\$18,967,264.50	\$16,524,289.09	87.12%	\$595,170.73

TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
ANALYSIS OF ACCOUNTS PAYABLE AND PAYROLL EXPENDITURES
March 31, 2024

FY 2024	Oct-23	Nov-23	Dec-23	QTR 1	Jan-24	Feb-24	Mar-24	QTR 2	QTR 3	QTR 4
ACCOUNTS PAYABLE										
LOCAL & STATE FUNDS	1,045,474.36	929,444.25	853,408.59	2,828,327.20	744,219.36	876,461.17	622,369.15	2,243,049.68	0.00	0.00
FEDERAL FUNDS	84,616.45	269,000.49	110,052.57	463,669.51	159,466.47	213,106.48	140,677.96	513,250.91	0.00	0.00
CAPITAL PROJECTS	2,730,060.75	1,128,635.99	1,191,322.41	5,050,019.15	84,884.94	1,189,557.04	102,388.61	1,376,830.59	0.00	0.00
TOTAL ACCOUNTS PAYABLE	3,860,151.56	2,327,080.73	2,154,783.57	8,342,015.86	988,570.77	2,279,124.69	865,435.72	4,133,131.18	0.00	0.00
PAYROLL										
GROSS WAGES	3,108,301.07	3,422,973.26	3,137,610.85	9,668,885.18	2,942,505.17	3,065,148.80	3,064,774.16	9,072,428.13	0.00	0.00
HEALTH INSURANCE	474,107.00	474,107.00	476,267.00	1,424,481.00	479,707.00	481,280.33	480,507.00	1,441,494.33	0.00	0.00
DENTAL INSURANCE	6,133.29	6,148.29	6,118.29	18,399.87	6,178.29	6,193.29	6,148.29	18,519.87	0.00	0.00
RETIREMENT	354,892.98	395,423.79	365,881.82	1,116,198.59	348,576.88	351,106.11	352,167.73	1,051,850.72	0.00	0.00
SOCIAL SECURITY	180,285.94	201,066.45	181,886.50	563,238.89	171,317.06	178,908.46	178,852.17	529,077.69	0.00	0.00
MEDICARE	42,471.73	47,030.72	42,888.41	132,390.86	40,066.15	41,841.50	41,828.31	123,735.96	0.00	0.00
UNEMPLOYMENT COMPENSATION	306.64	340.36	311.80	958.80	292.31	304.51	304.57	901.39	0.00	0.00
BOARD PAID LIFE	1,311.20	1,311.20	1,309.00	3,931.40	1,320.00	1,315.60	1,322.20	3,957.80	0.00	0.00
TOTAL GROSS WAGES & FRINGE BENEFITS	4,167,809.85	4,548,401.07	4,212,273.67	12,928,484.59	3,989,962.86	4,126,098.60	4,125,904.43	12,241,965.89	0.00	0.00
FY 2023	Oct-22	Nov-22	Dec-22	QTR 1	Jan-23	Feb-23	Mar-23	QTR 2	QTR 3	QTR 4
ACCOUNTS PAYABLE										
LOCAL & STATE FUNDS	397,991.20	844,271.58	589,563.80	1,831,826.58	1,169,510.22	667,625.05	734,793.29	2,571,928.56	2,640,592.21	2,153,323.96
FEDERAL FUNDS	74,144.59	210,638.31	101,790.09	386,572.99	132,263.39	234,856.21	192,967.42	560,087.02	328,616.15	440,505.98
CAPITAL PROJECTS	9,500.00	250,875.72	0.00	260,375.72	39,000.00	35,000.00	464,363.04	538,363.04	591,702.58	1,820,867.26
TOTAL ACCOUNTS PAYABLE	481,635.79	1,305,785.61	691,353.89	2,478,775.29	1,340,773.61	937,481.26	1,392,123.75	3,670,378.62	3,560,910.94	4,414,697.20
PAYROLL										
GROSS WAGES	2,821,976.91	2,957,915.44	2,872,872.51	8,652,764.86	2,818,555.77	2,822,382.95	2,861,108.61	8,502,047.33	8,676,646.45	5,795,990.33
HEALTH INSURANCE	462,053.33	457,600.00	458,400.00	1,378,053.33	461,600.00	460,693.34	463,253.33	1,385,546.67	1,392,079.85	896,614.00
DENTAL INSURANCE	5,940.00	6,015.00	5,940.00	17,895.00	5,970.00	5,955.00	5,985.00	17,910.00	18,224.14	11,816.58
RETIREMENT	210,912.64	222,706.77	209,680.66	643,300.07	209,233.91	209,349.62	209,948.40	628,531.93	619,523.86	431,910.19
RETIREMENT II	118,952.71	119,588.22	117,812.90	356,353.83	118,172.29	117,030.73	118,223.92	353,426.94	359,496.99	251,982.63
SOCIAL SECURITY	163,058.19	171,511.25	162,505.23	497,074.67	164,037.14	164,303.83	166,670.81	495,011.78	505,800.82	337,260.52
MEDICARE	38,413.45	40,379.10	39,152.07	117,944.62	38,363.58	38,425.95	38,979.57	115,769.10	118,292.14	78,974.48
UNEMPLOYMENT COMPENSATION	-	-	-	0.00	-	-	-	0.00	0.00	0.00
BOARD PAID LIFE	1,267.20	1,267.20	1,262.80	3,797.20	1,269.40	1,265.00	1,269.40	3,803.80	3,823.60	2,545.40
TOTAL GROSS WAGES & FRINGE BENEFITS	3,822,574.43	3,976,982.98	3,867,626.17	11,667,183.58	3,817,202.09	3,819,406.42	3,865,439.04	11,502,047.55	11,693,887.85	7,807,094.13

**TRUSSVILLE CITY BOARD OF EDUCATION
CHECK REGISTER ACCOUNTABILITY REPORT
03/01/2024 - 03/31/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$6,624.58	\$0.00	\$0.00
AUDITING	\$0.00	\$0.00	\$5,000.00
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$82,381.53
CUSTODIAL SERVICES	\$0.00	\$0.00	\$50,405.04
DATA PROCESSING SUPP	\$0.00	\$0.00	\$6,333.90
DRUG TESTING SERV	\$428.00	\$0.00	\$0.00
ELECTRICITY	\$122,180.18	\$0.00	\$3,947.19
EQUIP MAINT AGREEMTS	\$0.00	\$0.00	\$10,081.02
FOOD PROCESSING SUPP	\$0.00	\$9,334.65	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$2,204.74	\$0.00
FUEL-DIESEL	\$11,202.92	\$0.00	\$97.66
FUEL-GASOLINE	\$957.84	\$0.00	\$348.64
IN-STATE TRAVEL	\$225.00	\$1,359.28	\$3,401.65
INSTR EQUIP (NON CAP	\$19,865.14	\$0.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$1,842.75
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$152.86
LAND & BLDG REPAIR/M	\$0.00	\$0.00	\$9,372.98
LEGAL FEES	\$0.00	\$0.00	\$16,448.12
LIBRARY BOOKS	\$0.00	\$0.00	\$95.88
LOCAL DISTRICT	\$0.00	\$0.00	\$727.52
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$12,896.39
NON CAP FURN & FIX	\$0.00	\$0.00	\$4,985.22
NON-CAP COMP HARD	\$0.00	\$0.00	\$43,379.00
NON-INST EQUIPMENT	\$3,000.06	\$0.00	\$0.00
OFFICE SUPPLIES	\$29.99	\$0.00	\$1,862.12
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$670.04
OTH VEHICLE SUPPLIES	\$72.57	\$0.00	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$1,355.03	\$290.36
OTHER PROF SERVICES	\$104,516.62	\$0.00	\$128,548.15
OTHER PURCHASED SERV	\$0.00	\$0.00	\$339.37
OUT-OF-STATE	\$0.00	\$0.00	\$2,878.63
POSTAGE	\$0.00	\$0.00	\$507.13
PURCHASED FOOD	\$0.00	\$125,706.26	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
REGISTRATION FEES	\$0.00	\$448.00	\$2,050.00
SOFTWARE MAINT AGREE	\$1,042.10	\$0.00	\$16,993.94
STATE INSURANCE	\$800.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$9,529.40	\$0.00	\$3,550.01
STUDENT EDUCATIONAL	\$3,500.00	\$0.00	\$0.00
TELECOMMUNICATION	\$1,743.84	\$0.00	\$8,721.63
TELEPHONE	\$0.00	\$0.00	\$2,047.43
TESTING SUPPLIES	\$0.00	\$270.00	\$1,170.88
TRAVEL AND TRAINING	\$0.00	\$0.00	\$1,380.15
VEHICLE PARTS	\$5,295.99	\$0.00	\$214.07
WATER AND SEWAGE	\$7,423.85	\$0.00	\$3,198.42
	\$298,438.08	\$140,677.96	\$426,319.68