

Trussville City Schools

October 1, 2023 through September 30, 2024

Monthly Financial Report

For the fiscal period ended May 31, 2024

This is period 8 of the fiscal year.



Trussville City Board of Education
476 MAIN STREET
Trussville, AL 35173

www.trussvillecityschools.com

Ms. Kim DeShazo, Board President

Patrick M. Martin PhD., Superintendent

**TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT**

Table of Contents

May 31, 2024

Superintendent's Report

Bank Reconciliation

Exhibit F-I-A Balance Sheet

Exhibit F-II-A Statement of Revenues, Expenditures & Changes in Fund Balance

Exhibit F-III-A Statement of Revenues, Expenditures & Changes in Fund Balance **(Budget to Actual)**

GENERAL FUND - Current and Prior Year Comparison

Ad Valorem Revenue Analysis

Expenditure Analysis

Check Register Accountability Report

**TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
SUPERINTENDENT'S REPORT
May 31, 2024**

OVERVIEW

REVENUES:

REVENUES	CURRENT MONTH	Y-T-D	Budget	Variance	% of Budget
STATE REVENUES	\$3,259,234.87	\$29,826,267.66	\$43,660,515.68	(\$13,834,248.02)	68.31%
FEDERAL REVENUES	\$153,013.37	\$2,041,430.20	\$4,067,864.70	(\$2,026,434.50)	50.18%
LOCAL & OTHER REVENUES	\$1,248,608.87	\$29,084,988.08	\$32,674,011.46	(\$3,589,023.38)	89.02%
TOTALS	\$4,660,857.11	\$60,952,685.94	\$80,402,391.84	(\$19,449,705.90)	75.81%

DISBURSEMENTS:

	BEGINNING CHECK #	ENDING CHECK #	Amount
Accounts Payable			
Operating Account	25789	26068	\$1,424,711.20
			\$1,424,711.20

Payroll:

PAYROLL ID	Beginning DD #	Ending DD #	Beginning Check #	Ending Check #	Amount
T20240531R	138232	138973	11895	11918	\$ 4,140,401.94

Period	8	Goal	66.67%
--------	---	------	--------

Objects	Budget	MTD-Actual	YTD-Actual	%	Variance from Goal
010-199	\$36,971,128.46	\$3,076,896.22	\$24,835,917.10	67.18%	0.51%
210	\$5,877,012.59	\$482,107.00	\$3,829,389.33	65.16%	-1.51%
219	\$109,848.99	\$6,193.29	\$49,306.32	44.89%	-21.78%
220	\$4,503,698.67	\$353,726.03	\$2,873,353.99	63.80%	-2.87%
230	\$2,258,573.74	\$179,569.32	\$1,447,808.43	64.10%	-2.56%
240	\$528,214.75	\$41,996.24	\$339,266.38	64.23%	-2.44%
250	\$340.45	\$305.71	\$2,465.67	724.24%	657.57%
270	\$16,161.79	\$1,320.00	\$10,531.40	65.16%	-1.50%
	\$50,264,979.44	\$4,142,113.81	\$33,388,038.62	66.42%	-0.24%

CERTIFICATION SUMMARY

CERTIFIED	391
NON-CERTIFIED	244
SUBSTITUTE	107

Journal Entries:

Beginning Transaction #	66842	Ending Transaction #	67143
-------------------------	-------	----------------------	-------

TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
BANK RECONCILIATION
May 31, 2024

BANK 001 - SYNOVUS OPERATING	\$ 346,807.39	
BANK 003 - BRYANT CAPITAL	\$ 42,346,613.46	
BANK 004 - BRYANT OPERATING	7,563,669.95	
BANK 005 - BRYANT PAYROLL	-	
BANK 007 - PAYPAMS	135,000.90	
Ending Bank Balance		50,392,091.70
<hr/>		
ADD: Deposits-In-Transits		
Operating account-Bryant Bank	0.00	
CNP PAYPAMS	189.25	
Sub-total Deposits-In-Transits		189.25
<hr/>		
LESS:		
Payroll Transfer	1,414,361.20	
Outstanding Checks - Operating	139,968.99	
		1,554,330.19
<hr/>		
Reconciling Items		
Adjustments from Bank		15.98
Sub-total Reconciling Items		15.98
<hr/>		
Reconciled Bank Balance		48,837,966.74
<hr/>		
Ending Book Balance	51,209,106.43	
Adjustments to Book		
Local School Accounts	(2,363,406.63)	
Change Cash	(7,733.06)	
Sub-total Adjustments to Book		(2,371,139.69)
<hr/>		
Reconciled Book Balance		48,837,966.74
<hr/>		
	difference	0.00

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 08**

Exhibit F-I-A

205 - Trussville City Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$31,594,793.17	\$3,688,057.65	\$0.00	\$15,562,513.15	\$0.00	\$363,742.46	\$0.00
Investments	\$12,695,061.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$310.00	\$816.00	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$180,939.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$213,326,139.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,897,637.05
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,630,865.52
Other Debits							
Total Assets and Other Debits:	\$44,290,164.39	\$3,869,812.67	\$0.00	\$15,562,513.15	\$0.00	\$363,762.46	\$257,854,641.99
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$0.00	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$132,175.05	\$89,813.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,630,865.52
Total Liabilities:	\$132,175.05	\$90,163.87	\$0.00	\$0.00	\$0.00	\$0.00	\$37,630,865.52
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220,223,776.47
Contributed Capital							
Reserved Fund Balance	\$1,967,711.19	\$996,133.70	\$0.00	\$2,545,868.68	\$0.00	\$27,333.28	\$0.00
Unreserved Fund balance	\$42,190,278.15	\$2,783,515.10	\$0.00	\$13,016,644.47	\$0.00	\$336,429.18	\$0.00
Total Fund Equity:	\$44,157,989.34	\$3,779,648.80	\$0.00	\$15,562,513.15	\$0.00	\$363,762.46	\$220,223,776.47
Total Liabilities and Fund Equity:	\$44,290,164.39	\$3,869,812.67	\$0.00	\$15,562,513.15	\$0.00	\$363,762.46	\$257,854,641.99

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 08**

205 - Trussville City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$29,634,219.66	\$0.00	\$0.00	\$192,048.00	\$0.00	\$29,826,267.66
Federal Sources	\$180.00	\$2,041,250.20	\$0.00	\$0.00	\$0.00	\$2,041,430.20
Local Sources	\$22,843,373.55	\$3,498,447.79	\$0.00	\$2,164,658.30	\$414,512.60	\$28,920,992.24
Other Sources	\$107,790.40	\$56,205.44	\$0.00	\$0.00	\$0.00	\$163,995.84
Total Revenues:	\$52,585,563.61	\$5,595,903.43	\$0.00	\$2,356,706.30	\$414,512.60	\$60,952,685.94
Expenditures						
Instructional Services	\$20,540,814.71	\$2,256,856.16	\$0.00	\$0.00	\$71,238.41	\$22,868,909.28
Instructional Support Services	\$6,658,242.01	\$745,276.15	\$0.00	\$0.00	\$165,407.64	\$7,568,925.80
Operation & Maintenance Services	\$3,619,275.49	\$76,869.50	\$0.00	\$468,373.38	\$217.09	\$4,164,735.46
Auxiliary Services	\$2,344,442.42	\$2,822,156.68	\$0.00	\$255,820.00	\$2,915.32	\$5,425,334.42
General Administrative Services	\$2,982,673.81	\$197,987.24	\$0.00	\$0.00	\$0.00	\$3,180,661.05
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,726,286.43	\$0.00	\$5,726,286.43
Debt Service	\$87,794.91	\$4,867.02	\$0.00	\$0.00	\$0.00	\$92,661.93
Other Expenditures	\$233,562.01	\$639,863.75	\$0.00	\$0.00	\$67,530.46	\$940,956.22
Total Expenditures:	\$36,466,805.36	\$6,743,876.50	\$0.00	\$6,450,479.81	\$307,308.92	\$49,968,470.59
Other Fund Sources (Uses)						
Other Fund Sources:	\$532,519.26	\$766,392.85	\$0.00	\$0.00	\$7,920.83	\$1,306,832.94
Other Fund Uses:	\$306,878.27	\$551,843.22	\$0.00	\$0.00	\$44,440.89	\$903,162.38
Total Other Fund Sources (Uses):	\$225,640.99	\$214,549.63	\$0.00	\$0.00	(\$36,520.06)	\$403,670.56
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$16,344,399.24	(\$933,423.44)	\$0.00	(\$4,093,773.51)	\$70,683.62	\$11,387,885.91
Beginning Fund Balance - October 1:	\$27,813,590.10	\$4,713,072.24	\$0.00	\$19,656,286.66	\$293,078.84	\$52,476,027.84
Ending Fund Balance:	\$44,157,989.34	\$3,779,648.80	\$0.00	\$15,562,513.15	\$363,762.46	\$63,863,913.75

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 08**

205 - Trussville City Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$36,477,701.08	\$29,634,219.66	(\$6,843,481.42)	\$0.00	\$0.00	\$0.00
Federal Sources	\$400.00	\$180.00	(\$220.00)	\$3,400,566.75	\$2,041,250.20	(\$1,359,316.55)
Local Sources	\$21,205,012.00	\$22,843,373.55	\$1,638,361.55	\$3,765,045.93	\$3,498,447.79	(\$266,598.14)
Other Sources	\$130,000.00	\$107,790.40	(\$22,209.60)	\$5.00	\$56,205.44	\$56,200.44
Total Revenues:	\$57,813,113.08	\$52,585,563.61	(\$5,227,549.47)	\$7,165,617.68	\$5,595,903.43	(\$1,569,714.25)
Expenditures						
Instructional Services	\$32,007,767.74	\$20,540,814.71	\$11,466,953.03	\$3,111,596.67	\$2,256,856.16	\$854,740.51
Instructional Support Services	\$9,431,962.40	\$6,658,242.01	\$2,773,720.39	\$796,839.58	\$745,276.15	\$51,563.43
Operation & Maintenance Services	\$5,555,291.00	\$3,619,275.49	\$1,936,015.51	\$179,403.59	\$76,869.50	\$102,534.09
Auxiliary Services	\$3,459,059.21	\$2,344,442.42	\$1,114,616.79	\$4,048,934.09	\$2,822,156.68	\$1,226,777.41
General Administrative Services	\$3,824,919.51	\$2,982,673.81	\$842,245.70	\$0.00	\$197,987.24	(\$197,987.24)
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$91,634.91	\$87,794.91	\$3,840.00	\$61,525.00	\$4,867.02	\$56,657.98
Other Expenditures	\$332,500.86	\$233,562.01	\$98,938.85	\$559,694.00	\$639,863.75	(\$80,169.75)
Total Expenditures:	\$54,703,135.63	\$36,466,805.36	\$18,236,330.27	\$8,757,992.93	\$6,743,876.50	\$2,014,116.43
Other Financing Sources (Uses)						
Other Financing Sources:	\$455,989.76	\$532,519.26	\$76,529.50	\$1,989,886.80	\$766,392.85	(\$1,223,493.95)
Other Financing Uses:	\$1,244,118.98	\$306,878.27	\$937,240.71	\$932,753.57	\$551,843.22	\$380,910.35
Total Other Financing Sources (Uses):	(\$788,129.22)	\$225,640.99	\$1,013,770.21	\$1,057,133.23	\$214,549.63	(\$842,583.60)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,321,848.23	\$16,344,399.24	\$14,022,551.01	(\$535,242.02)	(\$933,423.44)	(\$398,181.42)
Beginning Fund Balance - Oct. 1:	\$21,395,743.31	\$27,813,590.10	\$6,417,846.79	\$4,089,002.08	\$4,713,072.24	\$624,070.16
Ending Fund Balance:	\$23,717,591.54	\$44,157,989.34	\$20,440,397.80	\$3,553,760.06	\$3,779,648.80	\$225,888.74

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 08

205 - Trussville City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$799,500.63	\$0.00	(\$799,500.63)	\$994,438.37	\$192,048.00	(\$802,390.37)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,813,662.50	\$0.00	(\$1,813,662.50)	\$240,132.00	\$2,164,658.30	\$1,924,526.30
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,613,163.13	\$0.00	(\$2,613,163.13)	\$1,234,570.37	\$2,356,706.30	\$1,122,135.93
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$484,374.82	\$468,373.38	\$16,001.44
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$288,078.00	\$255,820.00	\$32,258.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$5,726,286.43	(\$5,726,286.43)
Debt Service	\$2,613,163.13	\$0.00	\$2,613,163.13	\$42,117.55	\$0.00	\$42,117.55
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,613,163.13	\$0.00	\$2,613,163.13	\$814,570.37	\$6,450,479.81	(\$5,635,909.44)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$420,000.00	(\$4,093,773.51)	(\$4,513,773.51)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$5,095,339.64	\$19,656,286.66	\$14,560,947.02
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$5,515,339.64	\$15,562,513.15	\$10,047,173.51

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 08

205 - Trussville City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$38,271,640.08	\$29,826,267.66	(\$8,445,372.42)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,400,966.75	\$2,041,430.20	(\$1,359,536.55)
Local Sources	\$440,154.03	\$414,512.60	(\$25,641.43)	\$27,464,006.46	\$28,920,992.24	\$1,456,985.78
Other Sources	\$0.00	\$0.00	\$0.00	\$130,005.00	\$163,995.84	\$33,990.84
Total Revenues:	\$440,154.03	\$414,512.60	(\$25,641.43)	\$69,266,618.29	\$60,952,685.94	(\$8,313,932.35)
Expenditures						
Instructional Services	\$134,236.28	\$71,238.41	\$62,997.87	\$35,253,600.69	\$22,868,909.28	\$12,384,691.41
Instructional Support Services	\$80,709.71	\$165,407.64	(\$84,697.93)	\$10,309,511.69	\$7,568,925.80	\$2,740,585.89
Operation & Maintenance Services	\$508.00	\$217.09	\$290.91	\$6,219,577.41	\$4,164,735.46	\$2,054,841.95
Auxiliary Services	\$2,464.27	\$2,915.32	(\$451.05)	\$7,798,535.57	\$5,425,334.42	\$2,373,201.15
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,824,919.51	\$3,180,661.05	\$644,258.46
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$5,726,286.43	(\$5,726,286.43)
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,808,440.59	\$92,661.93	\$2,715,778.66
Other Expenditures	\$146,555.00	\$67,530.46	\$79,024.54	\$1,038,749.86	\$940,956.22	\$97,793.64
Total Expenditures:	\$364,473.26	\$307,308.92	\$57,164.34	\$67,253,335.32	\$49,968,470.59	\$17,284,864.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,580.33	\$7,920.83	\$6,340.50	\$2,447,456.89	\$1,306,832.94	(\$1,140,623.95)
Other Financing Uses:	\$17,088.35	\$44,440.89	(\$27,352.54)	\$2,193,960.90	\$903,162.38	\$1,290,798.52
Total Other Financing Sources (Uses):	(\$15,508.02)	(\$36,520.06)	(\$21,012.04)	\$253,495.99	\$403,670.56	\$150,174.57
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$60,172.75	\$70,683.62	\$10,510.87	\$2,266,778.96	\$11,387,885.91	\$9,121,106.95
Beginning Fund Balance - Oct. 1:	\$279,011.04	\$293,078.84	\$14,067.80	\$30,859,096.07	\$52,476,027.84	\$21,616,931.77
Ending Fund Balance:	\$339,183.79	\$363,762.46	\$24,578.67	\$33,125,875.03	\$63,863,913.75	\$30,738,038.72

Information in this report has been reconciled to the corresponding bank statements.

TRUSSVILLE CITY SCHOOLS
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
GENERAL FUND - Current and Prior Year Comparison
Budget and Actual
May 31, 2024

	CURRENT				PRIOR			
	BUDGET	MTD ACTUAL	YTD ACTUAL	% BUDGET	BUDGET	MTD ACTUAL	YTD ACTUAL	% BUDGET
REVENUES								
STATE SOURCES	\$41,866,576.68	\$3,235,228.87	\$29,634,219.66	70.78	\$34,253,530.22	\$2,694,711.00	\$22,224,822.75	64.88
FEDERAL SOURCES	\$400.00	\$20.00	\$180.00	45.00	\$400.00	\$0.00	\$218.00	54.50
LOCAL SOURCES	\$22,405,012.00	\$759,720.07	\$22,843,373.55	101.96	\$20,820,276.00	\$492,344.54	\$19,362,703.59	93.00
LOCAL SCHOOL SOURCES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER SOURCES	\$130,000.00	\$4,352.44	\$107,790.40	82.92	\$187,000.00	\$7,826.25	\$206,843.74	110.61
OTHER FINANCING SOURCES:								
OPERATING TRANSFERS IN	\$202,493.77	\$16,188.06	\$128,888.70	63.65	\$188,323.64	\$22,222.36	\$161,435.14	85.72
OTHER FINANCING SOURCES	\$253,495.99	\$32,585.90	\$403,630.56	159.23	\$320,780.61	\$30,616.11	\$214,747.06	66.95
** TOTAL REVENUES & OTHER FINANCING **	\$64,857,978.44	\$4,048,095.34	\$53,118,082.87	81.90	\$55,770,310.47	\$3,247,720.26	\$42,170,770.28	75.62
EXPENDITURES								
INSTRUCTIONAL SERVICES:								
PERSONAL SERVICES	\$23,222,835.42	\$1,882,485.98	\$15,241,914.17	65.63	\$22,242,970.42	\$1,814,379.45	\$14,578,601.90	65.54
EMPLOYEE BENEFITS	\$8,001,361.11	\$623,330.52	\$5,029,715.82	62.86	\$7,461,615.18	\$607,146.24	\$4,868,906.96	65.25
PURCHASED SERVICES	\$234,447.08	\$7,217.47	\$35,056.56	14.95	\$222,914.84	\$1,082.25	\$25,699.52	11.53
MATERIALS AND SUPPLIES	\$963,012.04	\$46,573.44	\$234,128.16	24.31	\$935,349.95	\$47,433.26	\$204,650.89	21.88
CAPITAL OUTLAY	\$5,415.00	\$0.00	\$0.00	0.00	\$25,415.00	\$0.00	\$0.00	0.00
OTHER OBJECTS	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$32,427,070.65	\$2,559,607.41	\$20,540,814.71	63.34	\$30,888,265.39	\$2,470,041.20	\$19,677,859.27	63.71
INSTRUCTIONAL SUPPORT SERVICES								
PERSONAL SERVICES	\$5,729,626.26	\$512,288.79	\$3,957,921.53	69.08	\$5,374,403.43	\$459,943.91	\$3,508,222.04	65.28
EMPLOYEE BENEFITS	\$1,901,287.78	\$166,288.91	\$1,285,055.79	67.59	\$1,754,967.72	\$147,402.50	\$1,150,428.48	65.55
PURCHASED SERVICES	\$2,661,131.72	\$189,018.75	\$1,330,950.50	50.01	\$1,855,010.82	\$166,943.35	\$1,059,770.58	57.13
MATERIALS AND SUPPLIES	\$143,661.78	\$5,983.91	\$76,616.19	53.33	\$118,532.07	\$5,602.56	\$72,730.93	61.36
CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER OBJECTS	\$30,044.00	\$1,175.00	\$7,698.00	25.62	\$21,144.00	\$245.10	\$5,096.10	24.10
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$10,465,751.54	\$874,755.36	\$6,658,242.01	63.62	\$9,124,058.04	\$780,137.42	\$5,796,248.13	63.53
OPERATION & MAINTENANCE								
PERSONAL SERVICES	\$1,070,877.28	\$88,619.06	\$672,963.94	62.84	\$959,109.30	\$83,291.28	\$639,184.44	66.64
EMPLOYEE BENEFITS	\$444,823.62	\$35,845.55	\$274,482.82	61.71	\$396,371.14	\$35,615.78	\$266,805.12	67.31
PURCHASED SERVICES	\$3,662,445.89	\$332,078.61	\$2,404,391.80	65.65	\$3,486,221.20	\$241,390.07	\$1,904,847.02	54.64
MATERIALS AND SUPPLIES	\$671,532.78	\$13,928.19	\$202,621.79	30.17	\$301,213.07	\$13,573.52	\$134,252.28	44.57
CAPITAL OUTLAY	\$0.00	\$0.00	\$29,375.50	0.00	\$0.00	\$0.00	\$0.00	0.00
OTHER OBJECTS	\$113,563.00	\$10,240.00	\$35,439.64	31.21	\$6,922.00	\$0.00	\$3,015.00	43.56
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$5,963,242.57	\$480,711.41	\$3,619,275.49	60.69	\$5,149,836.71	\$373,870.65	\$2,948,103.86	57.25
AUXILIARY SERVICES								
PERSONAL SERVICES	\$1,736,968.13	\$154,437.75	\$1,256,285.12	72.33	\$1,828,257.05	\$156,576.09	\$1,224,178.08	66.96
EMPLOYEE BENEFITS	\$1,080,602.43	\$87,960.27	\$705,325.44	65.27	\$1,035,385.57	\$86,539.01	\$689,445.61	66.59
PURCHASED SERVICES	\$80,501.00	\$2,799.11	\$23,410.88	29.08	\$59,405.00	\$3,252.41	\$19,918.88	33.53
MATERIALS AND SUPPLIES	\$490,502.66	\$49,671.04	\$284,691.20	58.04	\$476,612.93	\$43,238.89	\$331,691.92	69.59
CAPITAL OUTLAY	\$74,294.40	\$0.00	\$74,294.40	100.00	\$519,390.94	\$0.00	\$425,120.00	81.85
OTHER OBJECTS	\$1,000.00	\$0.00	\$435.38	43.54	\$1,500.00	\$0.00	\$197.00	13.13
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00
TOTALS	\$3,463,868.62	\$294,868.17	\$2,344,442.42	67.68	\$3,920,551.49	\$289,606.40	\$2,690,551.49	68.63

EXPENDITURES -- *** CONTINUED ***

GENERAL ADMINISTRATIVE:									
PERSONAL SERVICES	\$2,500,760.30	\$166,134.98	\$1,653,078.03	66.10	\$2,017,583.35	\$167,513.47	\$1,268,978.69	62.90	
EMPLOYEE BENEFITS	\$636,465.93	\$47,116.86	\$435,106.48	68.36	\$502,125.93	\$43,804.29	\$311,711.42	62.08	
PURCHASED SERVICES	\$1,037,780.78	\$93,688.88	\$721,749.75	69.55	\$853,353.48	\$64,330.31	\$567,805.80	66.54	
MATERIALS AND SUPPLIES	\$1,372,602.36	\$15,512.20	\$101,644.93	7.41	\$125,565.23	\$15,339.56	\$54,676.35	43.54	
CAPITAL OUTLAY	\$40,844.69	\$0.00	\$39,338.00	96.31	\$28,844.69	\$0.00	\$0.00	0.00	
OTHER OBJECTS	\$63,174.32	\$9,566.00	\$31,756.62	50.27	\$63,363.00	\$9,816.40	\$25,910.08	40.89	
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
TOTALS	\$5,651,628.38	\$332,018.92	\$2,982,673.81	52.78	\$3,590,835.68	\$300,804.03	\$2,229,082.34	62.08	
CAPITAL OUTLAY									
CAPITAL OUTLAY	\$6,188,538.80	\$0.00	\$0.00	\$0.00	\$800,000.00	\$164,544.77	\$317,006.48	0.00	
TOTALS	\$6,188,538.80	\$0.00	\$0.00	\$0.00	\$800,000.00	\$164,544.77	\$317,006.48	0.00	
DEBT SERVICES:									
OTHER FUND USES	\$91,634.91	\$30,202.33	\$87,794.91	95.81	\$91,634.91	\$0.00	\$91,634.91	100.00	
TOTALS	\$91,634.91	\$30,202.33	\$87,794.91	95.81	\$91,634.91	\$0.00	\$91,634.91	100.00	
OTHER EXPENDITURES									
PERSONAL SERVICES	\$203,582.65	\$21,597.83	\$164,582.68	80.84	\$243,744.11	\$12,883.96	\$133,069.92	54.59	
EMPLOYEE BENEFITS	\$90,422.67	\$8,505.40	\$66,356.06	73.38	\$98,145.23	\$6,047.54	\$56,115.45	57.18	
PURCHASED SERVICES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
MATERIALS AND SUPPLIES	\$38,509.10	\$48.98	\$2,623.27	6.81	\$18,800.00	\$4,305.76	\$10,460.88	55.64	
CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
OTHER OBJECTS	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
OTHER FUND USES	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	
TOTALS	\$332,514.42	\$30,152.21	\$233,562.01	70.24	\$360,689.34	\$23,237.26	\$199,646.25	55.35	
TOTAL EXPENDITURES	\$64,584,249.89	\$4,602,315.81	\$36,466,805.36	56.46	\$53,925,871.56	\$4,402,241.73	\$33,950,132.73	62.96	
OTHER FUND USES:									
TRANSFERS OUT	\$1,081,052.15	\$0.00	\$306,878.27	28.39	\$1,412,933.65	\$75,400.55	\$1,043,537.76	73.86	
OTHER									
** TOTAL EXPENDITURES AND TRANSFERS OUT **	\$65,665,302.04	\$4,602,315.81	\$36,773,683.63	56.00	\$55,338,805.21	\$4,477,642.28	\$34,993,670.49	63.24	
EXCESS REVENUES AND TRANSFERS IN OVER (UNDER) EXPEND AND TRANSFERS OUT	(\$807,323.60)	(\$554,220.47)	\$16,344,399.24		\$431,505.26	(\$1,229,922.02)	\$7,177,099.79		

TRUSSVILLE CITY SCHOOLS
STATEMENT OF MAJOR LOCAL REVENUES
GENERAL FUND
Budget and Actual
May 31, 2024

FUNC	DESCRIPTION	MILLAGE	CURRENT YEAR				PRIOR YEAR			
			BUDGET	YTD ACTUAL	% OF BUDGET	MTD ACTUAL	BUDGET	YTD ACTUAL	% OF BUDGET	MTD ACTUAL
4-6030	COUNTYWIDE AD VAL	0.70	361,000.00	478,479.59	132.54%	5,463.25	361,326.00	394,157.12	109.09%	6,546.77
4-6032	COUNTYWIDE AD VAL	2.10	1,203,000.00	1,431,168.62	118.97%	15,718.45	1,202,843.00	1,178,595.00	97.98%	19,064.34
4-6034	COUNTYWIDE AD VAL	5.40	3,497,000.00	4,190,136.11	119.82%	52,004.49	3,496,869.00	3,464,895.69	99.09%	58,543.52
4-6210	DISTRICTWIDE AD VAL	5.10	2,590,000.00	2,806,501.97	108.36%	22,410.76	2,590,313.00	2,560,430.76	98.85%	35,424.58
4-6220	DISTRICTWIDE AD VAL	3.00	1,464,132.00	1,584,624.15	108.23%	12,661.62	1,471,825.00	1,416,645.64	96.25%	20,007.21
4-6230	DISTRICTWIDE AD VAL	5.00	2,499,770.00	2,733,839.33	109.36%	23,120.26	2,500,066.00	2,446,190.22	97.85%	35,143.25
4-6235	DISTRICTWIDE AD VAL	8.80	4,238,780.00	4,648,230.86	109.66%	37,140.76	4,231,235.00	4,101,795.40	96.94%	58,687.75
4-6260	MUNCIPAL AD VAL	7.00	3,513,662.50	2,140,656.07	60.92%	75,708.28	3,112,787.50	1,746,032.48	56.09%	120,252.78
Total			\$19,367,344.50	\$20,013,636.70	103.34%	\$244,227.87	\$18,967,264.50	\$17,308,742.31	91.26%	\$353,670.20

TRUSSVILLE CITY BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
ANALYSIS OF ACCOUNTS PAYABLE AND PAYROLL EXPENDITURES
May 31, 2024

FY 2024	Oct-23	Nov-23	Dec-23	QTR 1	Jan-24	Feb-24	Mar-24	QTR 2	Apr-24	May-24	Jun-24	QTR 3	QTR 4
ACCOUNTS PAYABLE													
LOCAL & STATE FUNDS	1,045,474.36	929,444.25	853,408.59	2,828,327.20	744,219.36	876,461.17	622,369.15	2,243,049.68	620,751.91	813,052.32		1,433,804.23	0.00
FEDERAL FUNDS	84,616.45	269,000.49	110,052.57	463,669.51	159,466.47	213,106.48	140,677.96	513,250.91	151,802.06	221,573.54		373,375.60	0.00
CAPITAL PROJECTS	2,730,060.75	1,128,635.99	1,191,322.41	5,050,019.15	84,884.94	1,189,557.04	102,388.61	1,376,830.59	187,006.06	390,085.34		577,091.40	0.00
TOTAL ACCOUNTS PAYABLE	3,860,151.56	2,327,080.73	2,154,783.57	8,342,015.86	988,570.77	2,279,124.69	865,435.72	4,133,131.18	959,560.03	1,424,711.20	0.00	2,384,271.23	0.00
PAYROLL													
GROSS WAGES	3,108,301.07	3,422,973.26	3,137,610.85	9,668,885.18	2,942,505.17	3,065,148.80	3,064,774.16	9,072,428.13	\$3,017,707.57	3,076,896.22		6,094,603.79	0.00
HEALTH INSURANCE	474,107.00	474,107.00	476,267.00	1,424,481.00	479,707.00	481,280.33	480,507.00	1,441,494.33	\$481,307.00	482,107.00		963,414.00	0.00
DENTAL INSURANCE	6,133.29	6,148.29	6,118.29	18,399.87	6,178.29	6,193.29	6,148.29	18,519.87	\$6,193.29	6,193.29		12,386.58	0.00
RETIREMENT	354,892.98	395,423.79	365,881.82	1,116,198.59	348,576.88	351,106.11	352,167.73	1,051,850.72	\$351,578.65	353,726.03		705,304.68	0.00
SOCIAL SECURITY	180,285.94	201,066.45	181,886.50	563,238.89	171,317.06	178,908.46	178,852.17	529,077.69	\$175,922.53	179,569.32		355,491.85	0.00
MEDICARE	42,471.73	47,030.72	42,888.41	132,390.86	40,066.15	41,841.50	41,828.31	123,735.96	\$41,143.32	41,996.24		83,139.56	0.00
UNEMPLOYMENT COMPENSATION	306.64	340.36	311.80	958.80	292.31	304.51	304.57	901.39	\$299.77	305.71		605.48	0.00
BOARD PAID LIFE	1,311.20	1,311.20	1,309.00	3,931.40	1,320.00	1,315.60	1,322.20	3,957.80	\$1,322.20	1,320.00		2,642.20	0.00
TOTAL GROSS WAGES & FRINGE BENEFITS	4,167,809.85	4,548,401.07	4,212,273.67	12,928,484.59	3,989,962.86	4,126,098.60	4,125,904.43	12,241,965.89	4,075,474.33	4,142,113.81	0.00	8,217,588.14	0.00
FY 2023	Oct-22	Nov-22	Dec-22	QTR 1	Jan-23	Feb-23	Mar-23	QTR 2	Apr-23	May-23	Jun-23	QTR 3	QTR 4
ACCOUNTS PAYABLE													
LOCAL & STATE FUNDS	397,991.20	844,271.58	589,563.80	1,831,826.58	1,169,510.22	667,625.05	734,793.29	2,571,928.56	1,074,201.54	914,224.63	652,166.04	2,640,592.21	2,153,323.96
FEDERAL FUNDS	74,144.59	210,638.31	101,790.09	386,572.99	132,263.39	234,856.21	192,967.42	560,087.02	176,990.07	140,971.45	10,654.63	328,616.15	440,505.98
CAPITAL PROJECTS	9,500.00	250,875.72	0.00	260,375.72	39,000.00	35,000.00	464,363.04	538,363.04	202,530.48	312,391.44	76,780.66	591,702.58	1,820,867.26
TOTAL ACCOUNTS PAYABLE	481,635.79	1,305,785.61	691,353.89	2,478,775.29	1,340,773.61	937,481.26	1,392,123.75	3,670,378.62	1,453,722.09	1,367,587.52	739,601.33	3,560,910.94	4,414,697.20
PAYROLL													
GROSS WAGES	2,821,976.91	2,957,915.44	2,872,872.51	8,652,764.86	2,818,555.77	2,822,382.95	2,861,108.61	8,502,047.33	2,885,841.46	2,893,404.96	2,897,400.03	8,676,646.45	5,795,990.33
HEALTH INSURANCE	462,053.33	457,600.00	458,400.00	1,378,053.33	461,600.00	460,693.34	463,253.33	1,385,546.67	462,560.00	464,412.85	465,107.00	1,392,079.85	896,614.00
DENTAL INSURANCE	5,940.00	6,015.00	5,940.00	17,895.00	5,970.00	5,955.00	5,985.00	17,910.00	6,105.85	6,015.00	6,103.29	18,224.14	11,816.58
RETIREMENT	210,912.64	222,706.77	209,680.66	643,300.07	209,233.91	209,349.62	209,948.40	628,531.93	209,353.78	211,827.70	198,342.38	619,523.86	431,910.19
RETIREMENT II	118,952.71	119,588.22	117,812.90	356,353.83	118,172.29	117,030.73	118,223.92	353,426.94	119,435.20	120,608.32	119,453.47	359,496.99	251,982.63
SOCIAL SECURITY	163,058.19	171,511.25	162,505.23	497,074.67	164,037.14	164,303.83	166,670.81	495,011.78	168,199.60	168,650.27	168,950.95	505,800.82	337,260.52
MEDICARE	38,413.45	40,379.10	39,152.07	117,944.62	38,363.58	38,425.95	38,979.57	115,769.10	39,337.07	39,442.31	39,512.76	118,292.14	78,974.48
UNEMPLOYMENT COMPENSATION	-	-	-	0.00	-	-	-	0.00	-	-	-	0.00	0.00
BOARD PAID LIFE	1,267.20	1,267.20	1,262.80	3,797.20	1,269.40	1,265.00	1,269.40	3,803.80	1,271.60	1,276.00	1,276.00	3,823.60	2,545.40
TOTAL GROSS WAGES & FRINGE BENEFITS	3,822,574.43	3,976,982.98	3,867,626.17	11,667,183.58	3,817,202.09	3,819,406.42	3,865,439.04	11,502,047.55	3,892,104.56	3,905,637.41	3,896,145.88	11,693,887.85	7,807,094.13

**TRUSSVILLE CITY BOARD OF EDUCATION
CHECK REGISTER ACCOUNTABILITY REPORT
05/01/2024 - 05/31/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$334,409.82	\$0.00	\$37,616.58
ASSOCIATION DUES	\$0.00	\$0.00	\$7,200.00
BANK SERVICE CHARGES	\$0.00	\$0.00	\$2,000.00
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$6,548.94
Building Improv < \$50,0000	\$10,710.00	\$0.00	\$0.00
Building Improvements	\$0.00	\$0.00	\$10,240.00
CUSTODIAL SERVICES	\$0.00	\$0.00	\$81,087.04
DATA PROCESSING SUPP	\$0.00	\$0.00	\$4,041.46
Default Object Value	\$0.00	\$27.00	\$0.00
DRUG TESTING SERV	\$34.00	\$0.00	\$0.00
ELECTRICITY	\$116,138.52	\$0.00	\$4,057.09
EQUIP MAINT AGREEMTS	\$0.00	\$0.00	\$5,472.18
EQUIP REPAIR & MAINT	\$0.00	\$3,800.00	\$0.00
FOOD PROCESSING SUPP	\$0.00	\$13,310.18	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$2,073.48	\$0.00
FUEL-DIESEL	\$33,718.37	\$0.00	\$577.26
FUEL-GASOLINE	\$3,499.58	\$0.00	\$1,351.05
IN-STATE TRAVEL	\$0.00	\$2,438.77	\$4,920.77
INSTR EQUIP (NON CAP	\$2,399.88	\$0.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$537.00
INTEREST	\$0.00	\$0.00	\$2,577.82
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$386.80
LAND & BLDG REPAIR/M	\$0.00	\$0.00	\$47,114.48
LEGAL FEES	\$0.00	\$0.00	\$17,383.64
LOCAL DISTRICT	\$329.17	\$251.82	\$928.01
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$10,694.49
NATURAL GAS	\$0.00	\$0.00	\$36,796.24
NON CAP FURN & FIX	\$0.00	\$0.00	\$5,038.75
NON INSTRUC SOFTWARE	\$0.00	\$0.00	\$2,235.00
NON-CAP AUDIT/VIDEO	\$0.00	\$0.00	\$5,208.65
NON-INST EQUIPMENT	\$4,663.54	\$0.00	\$0.00
OFFICE SUPPLIES	\$355.92	\$0.00	\$2,465.80
OIL AND LUBRICANTS	\$45.00	\$0.00	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTH VEHICLE SUPPLIES	\$92.67	\$0.00	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$5,662.43	\$429.00
OTHER PROF SERVICES	\$32,374.19	\$0.00	\$171,119.49
OTHER PURCHASED SERV	\$300.17	\$0.00	\$40.00
OTHER TECHNICAL SERV	\$0.00	\$0.00	\$6,793.34
OUT-OF-STATE	\$0.00	\$277.13	\$6,470.57
POSTAGE	\$0.00	\$0.00	\$34.34
PRINCIPAL	\$0.00	\$0.00	\$27,624.51
PURCHASED FOOD	\$0.00	\$185,936.74	\$0.00
REFERENCE MATERIALS	\$0.00	\$0.00	\$52.99
REGISTRATION FEES	\$0.00	\$6,550.00	\$1,541.00
SOFTWARE MAINT AGREE	\$6,670.00	\$0.00	\$39,412.79
STAFF ED SERVICES	\$0.00	\$0.00	\$133.92
STATE INSURANCE	\$800.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$33,148.80	\$0.00	\$691.51
TELECOMMUNICATION	\$1,742.33	\$0.00	\$8,820.77
TELEPHONE	\$0.00	\$0.00	\$4,080.22
TESTING SUPPLIES	\$0.00	\$1,245.99	\$657.09
TEXTBOOKS	\$16,033.11	\$0.00	\$0.00
TIRES	\$565.04	\$0.00	\$0.00
TRANSP AL SCH SYSTEM	\$0.00	\$0.00	\$736.58
TRAVEL AND TRAINING	\$0.00	\$0.00	\$276.83
VEHICLE PARTS	\$6,730.92	\$0.00	\$0.00
WATER AND SEWAGE	\$19,821.56	\$0.00	\$13,161.07
	\$624,582.59	\$221,573.54	\$578,555.07