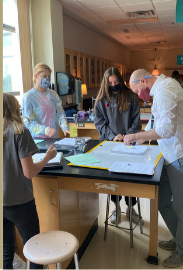




# FY 2025 Budget Revisions

March 17, 2025



# General Fund (01)

General Fund	Audited Fund Balance FY 2024	Revenue				Expense				Projected Fund Balance FY 2025
		Adopted Revenue Budget July 2024	Fall/Winter Revenue Revision	Spring Revenue Revision	Revised Revenue Budget March 2025	Adopted Expense Budget July 2024	Fall/Winter Expense Revision	Spring Expense Revision	Revised Expense Budget March 2025	
<b>Non-Spendable Fund Balance:</b>	302,404	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	302,404
<b>Restricted</b>										
Achievement & Integration	-	974,410			974,410	974,410			974,410	-
Basic Skills	582,430	2,897,998			2,897,998	2,620,724		26,480	2,647,204	833,224
Capital Projects	908,310	3,926,000			3,926,000	3,976,000			3,976,000	858,310
Long Term Facilities Maint-LTFM	(1,275,918)	7,844,855			7,844,855	7,843,720			7,843,720	(1,274,783)
Medical Assistance	332,542	300,000			300,000	444,995			444,995	187,547
Operating Capital	140,076	2,220,023			2,220,023	2,290,518			2,290,518	69,581
Student Support	-	114,365			114,365	75,967			75,967	38,398
Library Aid	13,573	159,319			159,319	104,051			104,051	68,841
Safe Schools	104,865	339,520			339,520	447,801		(3,416)	444,385	-
Student Activities	217,683	197,864			197,864	238,150			238,150	177,397
Literacy Incentive Aid	19,585	487,940			487,940	511,380		(3,855)	507,525	(0)
Q-Comp (Now a Reserve Fund)	300,074	-		2,388,444	2,388,444			2,515,466	2,515,466	173,052
Other Restricted	124,635	6,029,514	333,699		6,363,213	6,029,514	441,513		6,471,027	16,821



# General Fund (01)

General Fund	Audited Fund Balance FY 2024	Revenue				Expense				Projected Fund Balance FY 2025
		Adopted Revenue Budget July 2024	Fall/Winter Revenue Revision	Spring Revenue Revision	Revised Revenue Budget March 2025	Adopted Expense Budget July 2024	Fall/Winter Expense Revision	Spring Expense Revision	Revised Expense Budget March 2025	
<b>Assigned</b>										-
Future Use-Donations/Sale of Property	8,011,662	-			-	4,000,000			4,000,000	4,011,662
Separation/Retirement	1,700,000	-			-	250,000			250,000	1,450,000
Q-Comp (Moves to Reserve in FY25)	-	2,388,444		(2,388,444)	-	2,515,466		(2,515,466)	-	-
Energy Efficiency	259,495	-			-				-	259,495
Capital Maintenance-VFH	80,000	-			-	-			-	80,000
Construction & Nutrition Services Need	200,000	-		148,000	148,000	-			-	348,000
MTSS ADSIS	879,961				-				-	879,961
Site Carryover	1,158,127	-			-	-	1,158,127		1,158,127	-
<b>Unassigned Fund Balance</b>	19,226,675	120,150,760	673,079	1,549,564	122,373,403	124,578,469		(19,209)	124,559,260	17,040,818
<b>Total General Fund Balance</b>	<b>\$ 33,286,179</b>	<b>\$ 148,031,012</b>	<b>\$ 1,006,778</b>	<b>\$ 1,697,564</b>	<b>\$ 150,735,354</b>	<b>\$ 156,901,165</b>	<b>\$ 1,599,640</b>	<b>\$ 0</b>	<b>\$ 158,500,805</b>	<b>\$ 25,520,728</b>

**Notes/Cause:**

**Revenue:**

Interest & donations	515,000
Sales of Real Property	148,000
State Aids	1,034,564

**Expense:**



# Nutrition Services Fund (02)

Nutrition Services	Audited Fund Balance FY 2024	Revenue				Expense				Projected Fund Balance FY 2025
		Adopted Revenue Budget July 2024	Fall/Winter Revenue Revision	Spring Revenue Revision	Revised Revenue Budget March 2025	Adopted Expense Budget July 2024	Fall/Winter Expense Revision	Spring Expense Revision	Revised Expense Budget March 2025	
Non-Spendable Fund Balance:	\$ 154,960	\$ -			\$ -	\$ -			\$ -	154,960
Restricted	5,545,010	7,931,976		350,000	8,281,976	8,056,141		550,000	8,606,141	5,220,845
<b>Total Nutrition Services Fund</b>	<b>\$ 5,699,970</b>	<b>\$ 7,931,976</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 8,281,976</b>	<b>\$ 8,056,141</b>	<b>\$ -</b>	<b>\$ 550,000</b>	<b>\$ 8,606,141</b>	<b>5,375,805</b>

**Notes/Cause:**

**Revenue:**

**Expense:**

Additional Federal Reimbursement \$ 250,000

Food and Supplies \$ 550,000

Interest earnings 100,000



# Community Service Fund (04)

Community Services	Audited Fund Balance FY 2024	Revenue				Expense				Projected Fund Balance FY 2025
		Adopted Revenue Budget July 2024	Fall/Winter Revenue Revision	Spring Revenue Revision	Revised Revenue Budget March 2025	Adopted Expense Budget July 2024	Fall/Winter Expense Revision	Spring Expense Revision	Revised Expense Budget March 2025	
<b>Non-Spendable Fund Balance:</b>	\$ 26,376	\$ -			\$ -	\$ -			\$ -	26,376
<b>Restricted</b>										
School Readiness	46,606	363,117			363,117	380,691		\$ (17,254)	363,437	46,286
ECFE	275,714	849,959			849,959	886,759		56,358	943,117	182,556
Community Education	2,854,936	8,167,970		55,195	8,223,165	7,898,529		(124,916)	7,773,613	3,304,488
Miscellaneous	108,735	947,855		43,049	990,904	987,862		58,651	1,046,513	53,126
<b>Total Community Services Fund</b>	<b>\$ 3,312,367</b>	<b>\$ 10,328,901</b>	<b>\$ -</b>	<b>\$ 98,244</b>	<b>\$ 10,427,145</b>	<b>\$ 10,153,841</b>	<b>\$ -</b>	<b>\$ (27,161)</b>	<b>\$ 10,126,680</b>	<b>3,612,832</b>

**Notes/Cause:**

**Revenue:**

**Expense:**

Increase participation throughout programs \$ 55,195

ECFE \$ 56,358

Non Public 43,049

Preschool Screening 15,602

School Readiness (17,254)

Enrichment-includes positions not filled (124,916)

Non Public 43,049

**\$ 98,244**

**\$ (27,161)**



# Construction Fund (06)

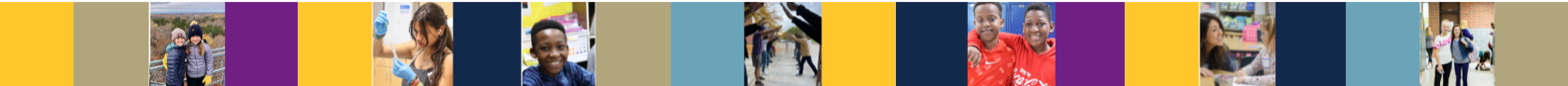
Construction Fund	Audited Fund Balance FY 2024	Revenue				Expense				Projected Fund Balance FY 2025
		Adopted Revenue Budget July 2024	Fall/Winter Revenue Revision	Spring Revenue Revision	Revised Revenue Budget March 2025	Adopted Expense Budget July 2024	Fall/Winter Expense Revision	Spring Expense Revision	Revised Expense Budget March 2025	
<b>Restricted</b>										
Construction (Carver Addition)	\$ 595,612	\$ 100	\$ 1,700		\$ 1,800	\$ 213,057	\$ 384,255		\$ 597,312	100
Capital Projects Levy	323,481	2,500,000	-		2,500,000	2,450,000	-		2,450,000	373,481
LT Facility Maintenance Bond-2023A	11,742,555	100,000	225,000		325,000	11,187,500	880,055		12,067,555	-
LT Facility Maintenance Bond-2025A	-	11,985,000	35,020,000	3,837,663	50,842,663	11,985,000	1,500,000		13,485,000	37,357,663
<b>Total Construction Fund</b>	<b>\$ 12,661,648</b>	<b>\$ 14,585,100</b>	<b>\$35,246,700</b>	<b>\$3,837,663</b>	<b>\$ 53,669,463</b>	<b>\$ 25,835,557</b>	<b>\$ 2,764,310</b>	<b>\$ -</b>	<b>\$ 28,599,867</b>	<b>37,731,244</b>

Notes/Cause:

Revenue:

Expense:

Additional proceeds from bond sale and Interest \$ 3,837,663



# Debt Service Fund (07)

Debt Service Fund	Audited Fund Balance FY 2024	Revenue				Expense				Projected Fund Balance FY 2025
		Adopted Revenue Budget July 2024	Fall/Winter Revenue Revision	Spring Revenue Revision	Revised Revenue Budget March 2025	Adopted Expense Budget July 2024	Fall/Winter Expense Revision	Spring Expense Revision	Revised Expense Budget March 2025	
Non-Spendable Fund Balance:	\$ -	\$ -			\$ -				\$ -	-
Restricted										
Debt Service	3,978,616	19,593,220		-	19,593,220	19,003,232		(558,050)	18,445,182	5,126,654
<b>Total Debt Service Fund</b>	<b>\$ 3,978,616</b>	<b>\$ 19,593,220</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,593,220</b>	<b>\$ 19,003,232</b>	<b>\$ -</b>	<b>\$(558,050)</b>	<b>\$ 18,445,182</b>	<b>5,126,654</b>

Notes/Cause:

Revenue:

Expense:

Certificates of Participation (in general fund) \$ (558,050)

