

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 06**

Exhibit F-I-A

**801 - University Charter School
Schools**

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special	Debt	Capital	Enterp/	Trust Agency	GROUPS
Description		Revenue	Service	Projects	Internal		F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$2,686,238.65	\$1,047,324.96	(\$1,133,323.98)	(\$929,690.51)	\$0.00	\$0.00	\$0.00
Investments							
Receivables	\$212,043.52	\$271,279.28	\$350,000.00	\$461,786.03	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$5,918.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$102,606.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99,281.06
Construction In Progress							
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,800,452.61
Other Debits							
Total Assets and Other Debits:	\$3,000,888.17	\$1,324,522.95	(\$783,323.98)	(\$467,904.48)	\$0.00	\$0.00	\$26,899,733.67
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$91,298.97	\$114,105.79	\$153,712.31	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$266,878.41	\$37,265.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,800,452.61
Total Liabilities:	\$358,177.38	\$151,371.29	\$153,712.31	\$0.00	\$0.00	\$0.00	\$26,800,452.61
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99,281.06
Contributed Capital							
Reserved Fund Balance	\$0.00	\$202,928.43	\$71,107.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$2,642,710.79	\$970,223.23	(\$1,008,143.29)	(\$467,904.48)	\$0.00	\$0.00	\$0.00
Total Fund Equity:	\$2,642,710.79	\$1,173,151.66	(\$937,036.29)	(\$467,904.48)	\$0.00	\$0.00	\$99,281.06
Total Liabilities and Fund Equity:	\$3,000,888.17	\$1,324,522.95	(\$783,323.98)	(\$467,904.48)	\$0.00	\$0.00	\$26,899,733.67

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 06**

801 - University Charter School Schools	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$3,549,852.81	\$0.00	\$0.00	\$0.00	\$0.00	\$3,549,852.81
Federal Sources	\$0.00	\$753,775.26	\$0.00	\$0.00	\$0.00	\$753,775.26
Local Sources	\$216,590.50	\$237,313.56	\$0.00	\$0.00	\$0.00	\$453,904.06
Other Sources	\$12,265.37	\$0.00	\$0.00	\$0.00	\$0.00	\$12,265.37
Total Revenues:	\$3,778,708.68	\$991,088.82	\$0.00	\$0.00	\$0.00	\$4,769,797.50
Expenditures						
Instructional Services	\$2,409,471.12	\$413,565.83	\$0.00	\$0.00	\$0.00	\$2,823,036.95
Instructional Support Services	\$711,599.27	\$5,454.18	\$0.00	\$0.00	\$0.00	\$717,053.45
Operation & Maintenance Services	\$493,072.63	\$0.00	\$0.00	\$0.00	\$0.00	\$493,072.63
Auxiliary Services	\$16,434.25	\$394,382.90	\$0.00	\$0.00	\$0.00	\$410,817.15
General Administrative Services	\$453,665.47	\$218.00	\$0.00	\$0.00	\$0.00	\$453,883.47
Capital Outlay	\$0.00	\$0.00	\$0.00	\$536,693.04	\$0.00	\$536,693.04
Debt Service	\$0.00	\$0.00	\$1,008,143.29	\$0.00	\$0.00	\$1,008,143.29
Other Expenditures	\$218,683.76	\$49,591.23	\$0.00	\$0.00	\$0.00	\$268,274.99
Total Expenditures:	\$4,302,926.50	\$863,212.14	\$1,008,143.29	\$536,693.04	\$0.00	\$6,710,974.97
Other Fund Sources (Uses)						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$524,217.82)	\$127,876.68	(\$1,008,143.29)	(\$536,693.04)	\$0.00	(\$1,941,177.47)
Beginning Fund Balance - October 1:	\$3,166,928.61	\$1,045,274.98	\$71,107.00	\$68,788.56	\$0.00	\$4,352,099.15
Ending Fund Balance:	\$2,642,710.79	\$1,173,151.66	(\$937,036.29)	(\$467,904.48)	\$0.00	\$2,410,921.68

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 06**

**801 - University Charter School
Schools**

Schools	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$6,295,251.00	\$3,549,852.81	(\$2,745,398.19)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$992,220.00	\$753,775.26	(\$238,444.74)
Local Sources	\$1,119,100.00	\$216,590.50	(\$902,509.50)	\$241,700.00	\$237,313.56	(\$4,386.44)
Other Sources	\$224,802.76	\$12,265.37	(\$212,537.39)	\$0.00	\$0.00	\$0.00
Total Revenues:	\$7,639,153.76	\$3,778,708.68	(\$3,860,445.08)	\$1,233,920.00	\$991,088.82	(\$242,831.18)
Expenditures						
Instructional Services	\$3,540,215.21	\$2,409,471.12	\$1,130,744.09	\$783,450.96	\$413,565.83	\$369,885.13
Instructional Support Services	\$986,825.88	\$711,599.27	\$275,226.61	\$16,050.00	\$5,454.18	\$10,595.82
Operation & Maintenance Services	\$542,545.11	\$493,072.63	\$49,472.48	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$19,633.76	\$16,434.25	\$3,199.51	\$350,500.00	\$394,382.90	(\$43,882.90)
General Administrative Services	\$678,935.66	\$453,665.47	\$225,270.19	\$5,900.04	\$218.00	\$5,682.04
Special Revenue Outlay	\$171,181.88	\$0.00	\$171,181.88	\$0.00	\$0.00	\$0.00
General Service	\$463,552.76	\$0.00	\$463,552.76	\$0.00	\$0.00	\$0.00
Other Expenditures	\$439,407.55	\$218,683.76	\$220,723.79	\$78,069.00	\$49,591.23	\$28,477.77
Total Expenditures:	\$6,842,297.81	\$4,302,926.50	\$2,539,371.31	\$1,233,970.00	\$863,212.14	\$370,757.86
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$74,503.00	\$0.00	(\$74,503.00)
Other Financing Uses:	\$50.00	\$0.00	\$50.00	\$74,453.00	\$0.00	\$74,453.00
Total Other Financing Sources (Uses):	(\$50.00)	\$0.00	\$50.00	\$50.00	\$0.00	(\$50.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$796,805.95	(\$524,217.82)	(\$1,321,023.77)	\$0.00	\$127,876.68	\$127,876.68
Beginning Fund Balance - Oct. 1:	\$1,000,000.00	\$3,166,928.61	\$2,166,928.61	\$200,000.00	\$1,045,274.98	\$845,274.98
Ending Fund Balance:	\$1,796,805.95	\$2,642,710.79	\$845,904.84	\$200,000.00	\$1,173,151.66	\$973,151.66

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 06**

**801 - University Charter School
Schools**

Schools	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$234,385.00	\$0.00	(\$234,385.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$234,385.00	\$0.00	(\$234,385.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$234,385.00	\$536,693.04	(\$302,308.04)
Debt Service	\$1,200,000.00	\$1,008,143.29	\$191,856.71	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,200,000.00	\$1,008,143.29	\$191,856.71	\$234,385.00	\$536,693.04	(\$302,308.04)
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,200,000.00	\$0.00	(\$1,200,000.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$1,200,000.00	\$0.00	(\$1,200,000.00)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$1,008,143.29)	(\$1,008,143.29)	\$0.00	(\$536,693.04)	(\$536,693.04)
Beginning Fund Balance - Oct. 1:	\$0.00	\$71,107.00	\$71,107.00	\$0.00	\$68,788.56	\$68,788.56
Ending Fund Balance:	\$0.00	(\$937,036.29)	(\$937,036.29)	\$0.00	(\$467,904.48)	(\$467,904.48)

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 06**

**801 - University Charter School
Schools**

801 - University Charter School Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$6,529,636.00	\$3,549,852.81	(\$2,979,783.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$992,220.00	\$753,775.26	(\$238,444.74)
Local Sources	\$0.00	\$0.00	\$0.00	\$1,360,800.00	\$453,904.06	(\$906,895.94)
Other Sources	\$0.00	\$0.00	\$0.00	\$224,802.76	\$12,265.37	(\$212,537.39)
Total Revenues:	\$0.00	\$0.00	\$0.00	\$9,107,458.76	\$4,769,797.50	(\$4,337,661.26)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$4,323,666.17	\$2,823,036.95	\$1,500,629.22
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,002,875.88	\$717,053.45	\$285,822.43
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$542,545.11	\$493,072.63	\$49,472.48
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$370,133.76	\$410,817.15	(\$40,683.39)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$684,835.70	\$453,883.47	\$230,952.23
Total Outlay	\$0.00	\$0.00	\$0.00	\$405,566.88	\$536,693.04	(\$131,126.16)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,663,552.76	\$1,008,143.29	\$655,409.47
Other Expenditures	\$0.00	\$0.00	\$0.00	\$517,476.55	\$268,274.99	\$249,201.56
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$9,510,652.81	\$6,710,974.97	\$2,799,677.84
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,274,503.00	\$0.00	(\$1,274,503.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$74,503.00	\$0.00	\$74,503.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,200,000.00	\$0.00	(\$1,200,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$796,805.95	(\$1,941,177.47)	(\$2,737,983.42)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$1,200,000.00	\$4,352,099.15	\$3,152,099.15
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$1,996,805.95	\$2,410,921.68	\$414,115.73