

Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenue:								
1.010 - General Property Tax (Real Estate)	57,748,007	61,256,545	61,621,545	56,941,791	55,481,896	54,856,702	51,959,193	48,964,885
1.020 - Public Utility Personal Property	4,208,727	4,319,632	4,477,940	4,475,424	4,790,343	5,079,680	5,172,266	5,270,445
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,915,444	8,492,883	8,740,995	9,073,652	9,419,281	9,724,466	9,734,287	9,742,738
1.040 - Restricted Grants-in-Aid	546,099	477,599	755,619	816,846	485,940	454,545	450,028	446,931
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	6,359,823	6,355,473	6,393,548	6,474,335	6,552,877	6,576,885	6,281,384	5,984,853
1.060 - All Other Operating Revenues	6,597,033	7,139,798	8,273,469	8,259,022	7,946,104	7,309,275	6,609,275	6,209,275
1.070 - Total Revenue	83,375,133	88,041,930	90,263,116	86,041,070	84,676,441	84,001,553	80,206,433	76,619,127
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	126,862	211,954	197,620	171,937	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	351,863	63,064	112,161	79,179	3,834	3,834	3,834	3,834
2.070 - Total Other Financing Sources	478,725	275,018	309,781	251,116	83,834	83,834	83,834	83,834
2.080 - Total Revenues and Other Financing Sources	83,853,858	88,316,948	90,572,897	86,292,186	84,760,275	84,085,387	80,290,267	76,702,961
Expenditures:								
3.010 - Personnel Services	45,422,807	47,255,253	49,178,536	52,962,225	55,182,853	56,359,200	57,390,710	58,251,040
3.020 - Employees' Retirement/Insurance Benefits	17,976,574	19,176,406	21,350,256	22,985,901	24,169,334	25,277,601	26,415,916	27,588,734
3.030 - Purchased Services	6,206,128	6,995,807	7,335,919	8,643,438	9,232,658	9,472,029	9,756,581	10,078,764
3.040 - Supplies and Materials	1,917,026	2,244,111	3,829,696	2,914,094	2,627,594	2,752,594	2,752,594	2,891,034
3.050 - Capital Outlay	824,987	928,739	956,592	1,240,885	773,381	773,381	773,381	773,381
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	340,897	355,310	375,414	45,000	45,000	50,000	50,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	75,801	59,161	41,813	32,053	30,118	28,075	25,875	23,500
4.300 - Other Objects	1,232,230	1,316,976	1,239,881	1,176,661	1,205,664	1,232,517	1,257,235	1,278,529
4.500 - Total Expenditures	73,996,450	78,331,763	84,308,107	90,000,257	93,266,602	95,945,397	98,422,292	100,934,982
Other Financing Uses								
5.010 - Operating Transfers-Out	395,709	26,079,722	841,849	877,531	887,808	934,495	943,495	963,195
5.020 - Advances-Out	211,954	197,620	171,937	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	607,663	26,277,342	1,013,786	957,531	967,808	1,014,495	1,023,495	1,043,195
5.050 - Total Expenditures and Other Financing Uses	74,604,113	104,609,105	85,321,893	90,957,788	94,234,410	96,959,892	99,445,787	101,978,177
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	9,249,745	(16,292,157)	5,251,004	(4,665,602)	(9,474,135)	(12,874,505)	(19,155,520)	(25,275,216)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	53,090,672	62,340,417	46,048,260	51,299,264	46,633,662	37,159,528	24,285,023	5,129,503
7.020 - Cash Balance June 30	62,340,417	46,048,260	51,299,264	46,633,662	37,159,528	24,285,023	5,129,503	(20,145,713)
8.010 - Estimated Encumbrances June 30	2,036,742	1,499,480	1,831,749	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	60,303,675	44,548,780	49,467,515	44,633,662	35,159,528	22,285,023	3,129,503	(22,145,713)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	4,222,851	8,473,862
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	4,222,851	12,696,713
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	60,303,675	44,548,780	49,467,515	44,633,662	35,159,528	22,285,023	7,352,354	(9,449,000)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	60,303,675	44,548,780	49,467,515	44,633,662	35,159,528	22,285,023	7,352,354	(9,449,000)

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050	Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED					
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	
Revenue:									
1.010 - General Property Tax (Real Estate)	57,748,007	61,256,545	61,621,545	56,941,791	55,481,896	54,856,702	55,575,849	56,212,017	
1.020 - Public Utility Personal Property	4,208,727	4,319,632	4,477,940	4,475,424	4,790,343	5,079,680	5,386,492	5,711,836	
1.030 - Income Tax	-	-	-	-	-	-	-	-	
1.035 - Unrestricted Grants-in-Aid	7,915,444	8,492,883	8,740,995	9,073,652	9,419,281	9,724,466	9,734,287	9,742,738	
1.040 - Restricted Grants-in-Aid	546,099	477,599	755,619	816,846	485,940	454,545	450,028	446,931	
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-	
1.050 - State Share of Local Property Taxes	6,359,823	6,355,473	6,393,548	6,474,335	6,552,877	6,576,885	6,673,354	6,770,192	
1.060 - All Other Operating Revenues	6,597,033	7,139,798	8,273,469	8,259,022	7,946,104	7,309,275	6,609,275	6,209,275	
1.070 - Total Revenue	83,375,133	88,041,930	90,263,116	86,041,070	84,676,441	84,001,553	84,429,284	85,092,989	
Other Financing Sources:									
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-	
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-	
2.050 - Advances-In	126,862	211,954	197,620	171,937	80,000	80,000	80,000	80,000	
2.060 - All Other Financing Sources	351,863	63,064	112,161	79,179	3,834	3,834	3,834	3,834	
2.070 - Total Other Financing Sources	478,725	275,018	309,781	251,116	83,834	83,834	83,834	83,834	
2.080 - Total Revenues and Other Financing Sources	83,853,858	88,316,948	90,572,897	86,292,186	84,760,275	84,085,387	84,513,118	85,176,823	
Expenditures:									
3.010 - Personnel Services	45,422,807	47,255,253	49,178,536	52,962,225	55,182,853	56,359,200	57,390,710	58,251,040	
3.020 - Employees' Retirement/Insurance Benefits	17,976,574	19,176,406	21,350,256	22,985,901	24,169,334	25,277,601	26,415,916	27,588,734	
3.030 - Purchased Services	6,206,128	6,995,807	7,335,919	8,643,438	9,232,658	9,472,029	9,756,581	10,078,764	
3.040 - Supplies and Materials	1,917,026	2,244,111	3,829,696	2,914,094	2,627,594	2,752,594	2,752,594	2,891,034	
3.050 - Capital Outlay	824,987	928,739	956,592	1,240,885	773,381	773,381	773,381	773,381	
3.060 - Intergovernmental	-	-	-	-	-	-	-	-	
Debt Service:									
4.010 - Principal-All Years	340,897	355,310	375,414	45,000	45,000	50,000	50,000	50,000	
4.020 - Principal - Notes	-	-	-	-	-	-	-	-	
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-	
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-	
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-	
4.055 - Principal - Other	-	-	-	-	-	-	-	-	
4.060 - Interest and Fiscal Charges	75,801	59,161	41,813	32,053	30,118	28,075	25,875	23,500	
4.300 - Other Objects	1,232,230	1,316,976	1,239,881	1,176,661	1,205,664	1,232,517	1,257,235	1,278,529	
4.500 - Total Expenditures	73,996,450	78,331,763	84,308,107	90,000,257	93,266,602	95,945,397	98,422,292	100,934,982	
Other Financing Uses									
5.010 - Operating Transfers-Out	395,709	26,079,722	841,849	877,531	887,808	934,495	943,495	963,195	
5.020 - Advances-Out	211,954	197,620	171,937	80,000	80,000	80,000	80,000	80,000	
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-	
5.040 - Total Other Financing Uses	607,663	26,277,342	1,013,786	957,531	967,808	1,014,495	1,023,495	1,043,195	
5.050 - Total Expenditures and Other Financing Uses	74,604,113	104,609,105	85,321,893	90,957,788	94,234,410	96,959,892	99,445,787	101,978,177	
Excess of Rev & Other Financing Uses Over (Under)									
6.010 - Expenditures and Other Financing Uses	9,249,745	(16,292,157)	5,251,004	(4,665,602)	(9,474,135)	(12,874,505)	(14,932,669)	(16,801,354)	
Cash Balance July 1 - Including Proposed Renewal/ 7.010 - Replacement and New Levies	53,090,672	62,340,417	46,048,260	51,299,264	46,633,662	37,159,528	24,285,023	9,352,354	
7.020 - Cash Balance June 30	62,340,417	46,048,260	51,299,264	46,633,662	37,159,528	24,285,023	9,352,354	(7,448,999)	
8.010 - Estimated Encumbrances June 30	2,036,742	1,499,480	1,831,749	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
Reservations of Fund Balance:									
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	
9.020 - Capital Improvements	-	-	-	-	-	-	-	-	
9.030 - Budget Reserve	-	-	-	-	-	-	-	-	
9.040 - DPIA	-	-	-	-	-	-	-	-	
9.050 - Debt Service	-	-	-	-	-	-	-	-	
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-	
9.070 - Bus Purchases	-	-	-	-	-	-	-	-	
9.080 - Subtotal	-	-	-	-	-	-	-	-	
Fund Balance June 30 INCLUDING Replacement/Renewal Levies	60,303,675	44,548,780	49,467,515	44,633,662	35,159,528	22,285,023	7,352,354	(9,448,999)	
Rev from Replacement/Renewal Levies INCLUDED Above:									
1.01 - Real Estate				-	-	-	3,616,656	7,247,132	
1.02 - Public Utility PP				-	-	-	214,226	441,391	
1.03 - Income Tax				-	-	-	-	-	
1.05 - Rollback & Homestead and TPP Reimbursement				-	-	-	391,970	785,339	
Total of Replacement/Renewal Levies INCLUDED Above				-	-	-	4,222,851	8,473,862	
Revenue from New Levies									
13.010 - Income Tax - New				-	-	-	-	-	
13.020 - Property Tax - New				-	-	-	-	-	
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-	
15.010 - Unreserved Fund Balance June 30	60,303,675	44,548,780	49,467,515	44,633,662	35,159,528	22,285,023	7,352,354	(9,448,999)	

Strongsville City School District

Fiscal Year

2025

May

Five Year
Forecast
Report



Prepared By:

Treasurer/CFO

George K. Anagnostou

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Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

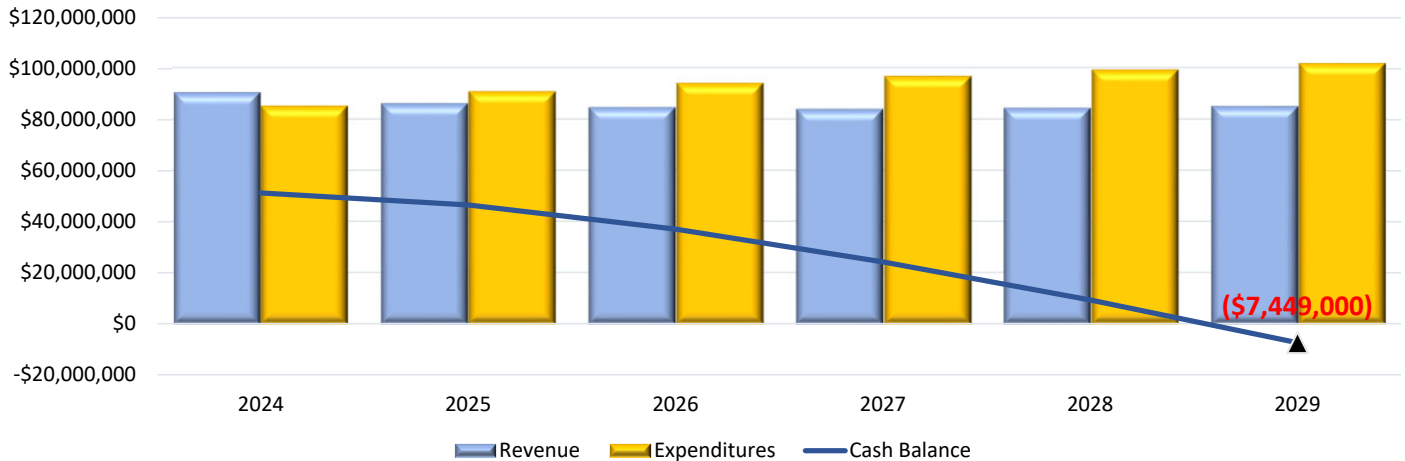
Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Strongsville City School District

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	51,299,264	46,633,662	37,159,528	24,285,023	9,352,354
+ Revenue	86,292,186	84,760,275	84,085,387	84,513,118	85,176,823
- Expenditures	(90,957,788)	(94,234,410)	(96,959,892)	(99,445,787)	(101,978,177)
= Revenue Surplus or Deficit	(4,665,602)	(9,474,135)	(12,874,505)	(14,932,669)	(16,801,354)
Line 7.020 Ending Balance with Renewal/New Levies	46,633,662	37,159,528	24,285,023	9,352,354	(7,449,000)

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2029, the cash balance is projected to decline by a total of \$58,748,264 compared to 2024. For fiscal year 2029, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 4.45% (\$3,498,161 annually). However, it is projected to decrease by -1.20% (-\$1,079,215 annually) through fiscal year 2029. Notably, Real Estate, is expected to be \$4,088,557 less per year compared to history, and is the biggest driver of trend change on the revenue side.

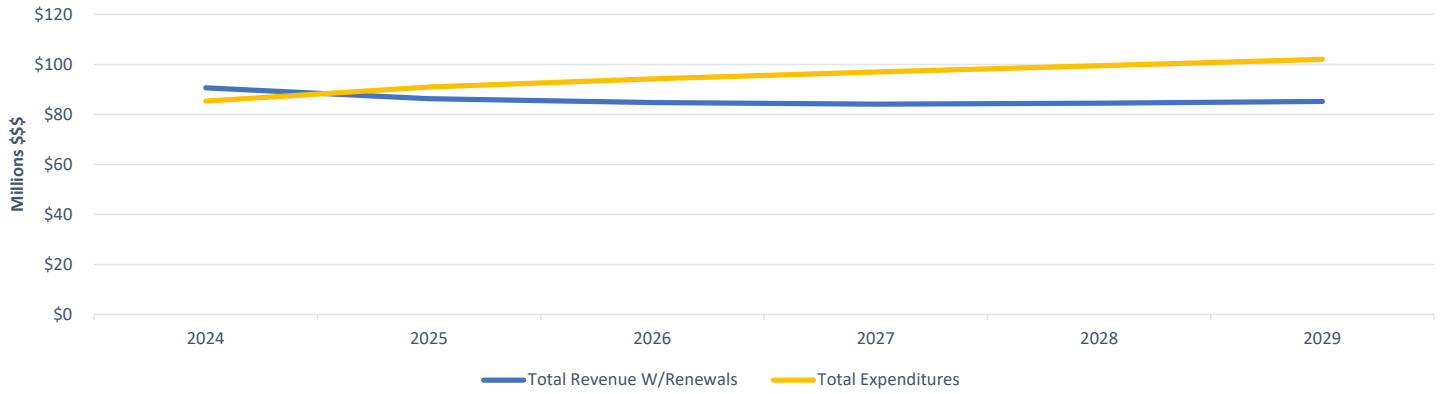
For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 5.19% (\$2,735,620 annually) during the past 5-year period, and are projected to increase by 3.64% (\$3,331,257 annually) through 2029. The forecast line with the most change on the expense side, Purchased Services, is anticipated to be \$676,821 more per year in the projected period compared to historical averages.

Disclosure Items:	2025	2026	2027	2028	2029
Modeled Renewal Levies - Annual Amount	-	-	-	4,222,851	8,473,862
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

Forecast Analysis

Strongsville City School District

Revenue Compared to Expenditures

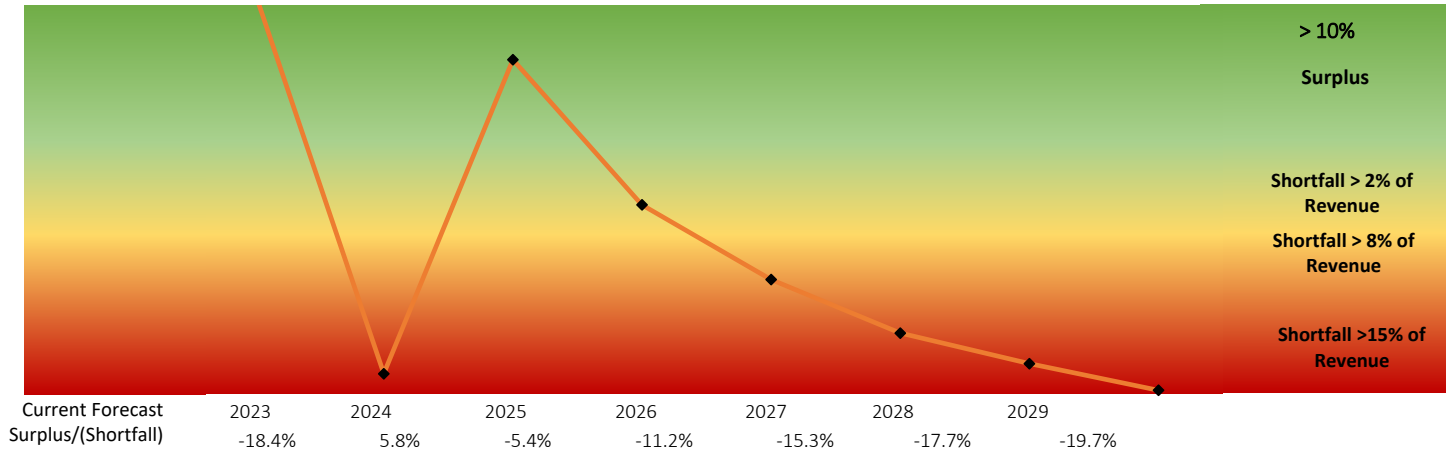


From 2025 to 2029, total revenues are projected to change by -1.20%

Expenditure change is expected to outpace revenue change.

From 2025 to 2029, total expenses are projected to change by 3.64%

Revenue Surplus/(Shortfall) as a Percentage of Revenue

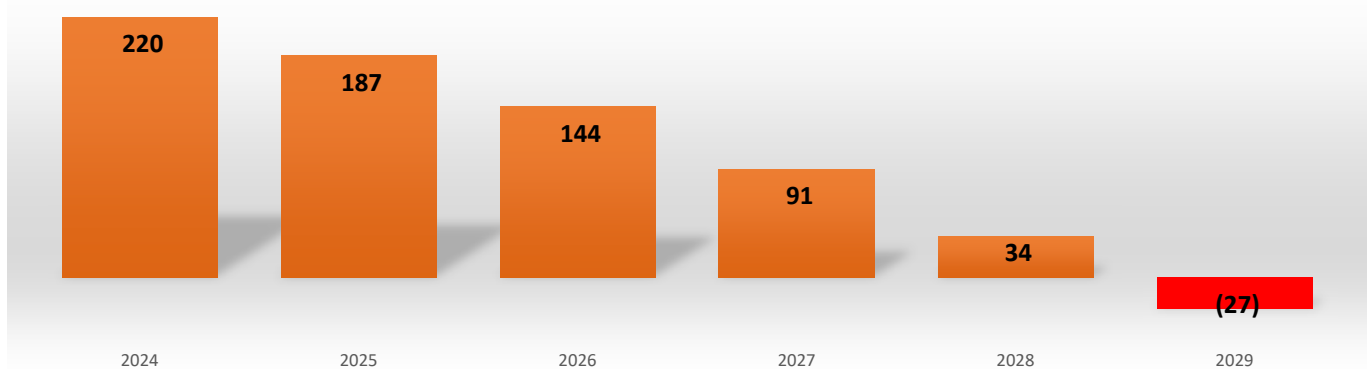


The district is trending toward revenue shortfall with the expenditures growing faster than revenue.

A revenue increase of 19.73% is needed to balance the budget in fiscal year 2029, or a \$16,801,354 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in Real Estate.
- The expenditure most impacting the changing trend is Purchased Services.

Days Cash on Hand at Fiscal Year-end

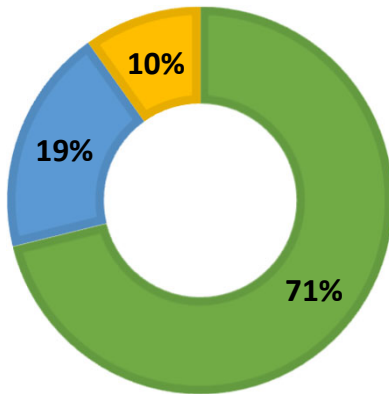


*based on 365 days

Revenue Overview

Strongsville City School District

Revenue Sources



Local Taxes

Real Estate Tax	65.99%
Public Utility Tax	5.19%
Income Tax	0.00%

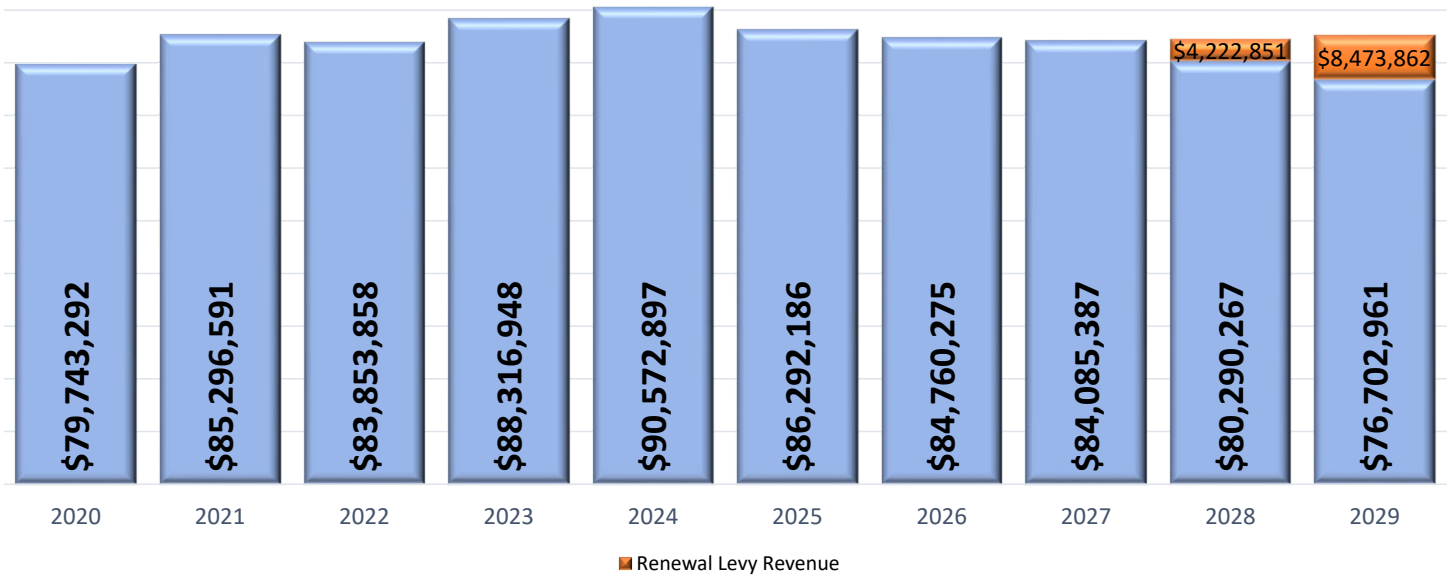
State Sources

State Funding	10.52%
Restricted Aid	0.95%
State Share of Local Tax	7.50%

All Other Revenue

Other Revenue	9.57%
Other Sources	0.29%

Annual Revenue Actual + Projected



Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Over the past five years, revenue increased by 4.45% (\$3,498,161 annually). However, it is projected to decrease by -1.20% (-\$1,079,215 annually) through fiscal year 2029. Notably, Real Estate, is expected to be \$4,088,557 less per year compared to history, and is the biggest driver of trend change on the revenue side.
Real Estate	\$3,006,651	(\$1,081,905)	(\$4,088,557)	
Public Utility	\$269,967	\$246,779	(\$23,188)	
Income Tax	\$0	\$0	\$0	
State Funding	(\$91,425)	\$138,611	\$230,036	
State Share of Property Tax	\$54,687	\$75,329	\$20,642	
All Othr Op Rev	\$309,831	(\$412,839)	(\$722,670)	
Other Sources	(\$51,550)	(\$45,189)	\$6,361	
Total Average Annual Change	\$3,498,161 4.45%	(\$1,079,215) -1.20%	(\$4,577,375) -5.65%	

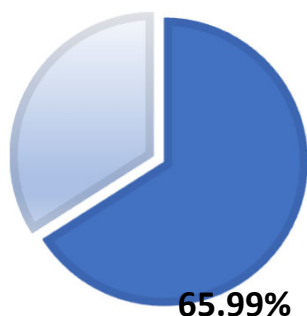
For Comparison:

Expenditure average annual change is projected to be >

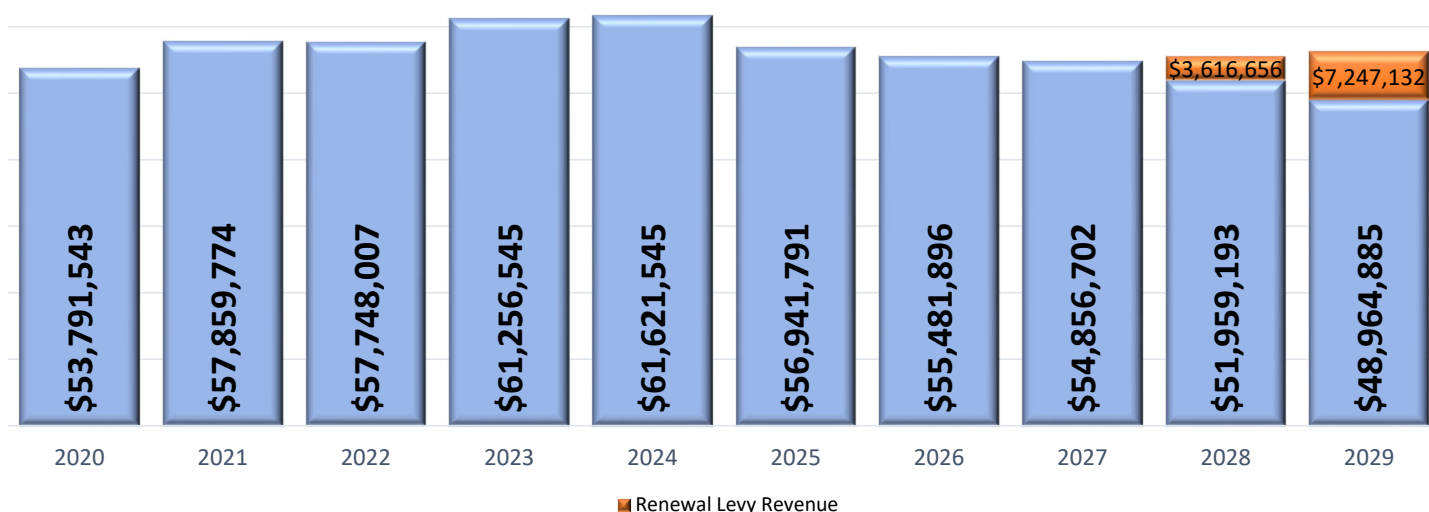
\$3,331,257 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 65.99% of total district general fund revenue.



Key Assumptions & Notes

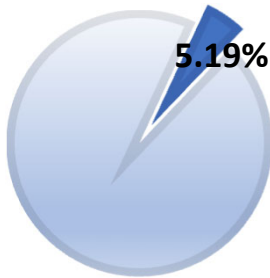
Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2023	1,829,627,850	10,094,370	35.66	-	44.60	-	99.9%
2024	2,259,317,280	429,689,430	25.12	(10.54)	37.50	(7.09)	99.5%
2025	2,266,596,110	7,278,830	25.12	(0.01)	37.65	0.15	99.5%
2026	2,273,903,328	7,307,218	25.11	(0.01)	37.80	0.15	99.5%
2027	2,478,409,630	204,506,302	23.34	(1.77)	37.17	(0.63)	99.5%
2028	2,486,505,326	8,095,696	23.33	(0.01)	37.31	0.15	99.5%

Class I, or residential/agricultural taxes make up approximately 74.93% of the real estate property tax revenue. The Class I tax rate is 25.12 mills in tax year 2024. The district is modeling the renewal of real estate property taxes levies through 2024. The projections reflect an average gross collection rate of 99.5% annually through tax year 2028. The revenue changed at an average annual historical rate of 5.90% and is projected to change at an average annual rate of -1.77% through fiscal year 2029.

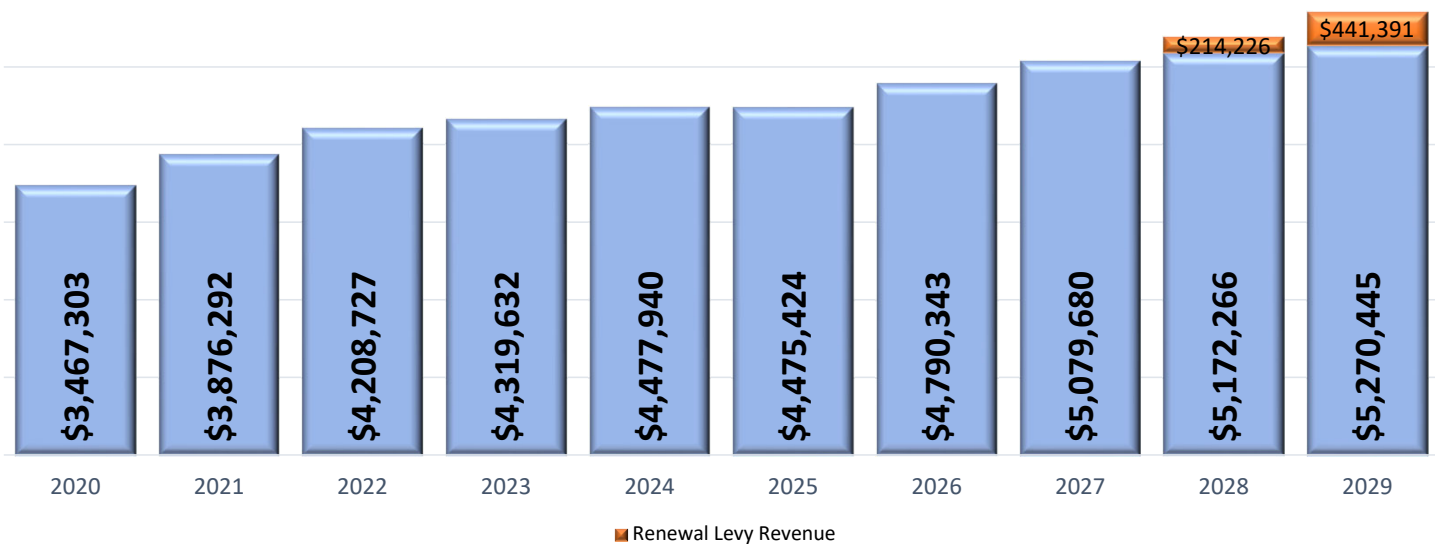
Collection Year 2025 was a sexennial update for Cuyahoga County, which occurred every six years, with the previous occurrence in tax year 2018. The update resulted in a 27.73% valuation increase in residential property and 4.27% valuation increase in commercial property. This valuation increase represented about a \$2.2 million dollar increase in tax revenue from inside millage. The increase was offset by the expiration of a May 2019 5.9 renewal levy that was not renewed by the community. Collections expired at December 31, 2024. The expired levy would have generated \$9.9 million if collected at 100%.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 5.19% of total district general fund revenue.



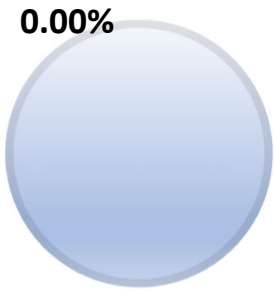
Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2023	53,843,160	604,520	83.68	-	100.0%
2024	59,888,230	6,045,070	77.78	(5.90)	100.0%
2025	63,505,479	3,617,249	77.78	-	100.0%
2026	67,341,210	3,835,731	77.78	-	100.0%
2027	71,408,619	4,067,409	77.78	-	100.0%
2028	75,721,700	4,313,081	77.78	-	100.0%

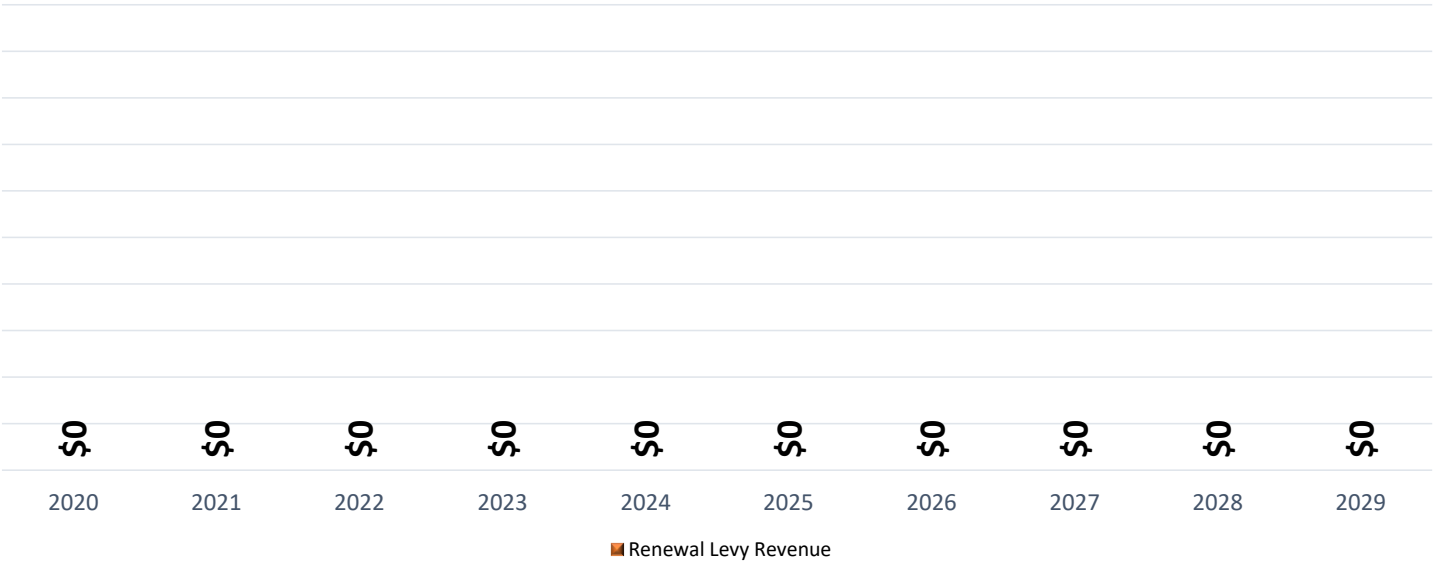
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2024 is 77.78 mills. The forecast is modeling an average gross collection rate of 99.95%. The revenue changed historically at an average annual dollar amount of \$269,967 and is projected to change at an average annual dollar amount of \$246,779 through fiscal year 2029.

1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



The district does not have a School District Income Tax levy.

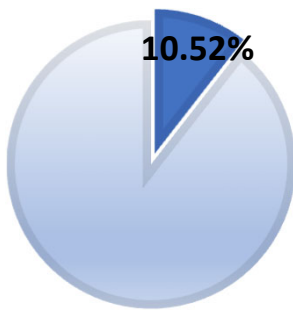


Key Assumptions & Notes

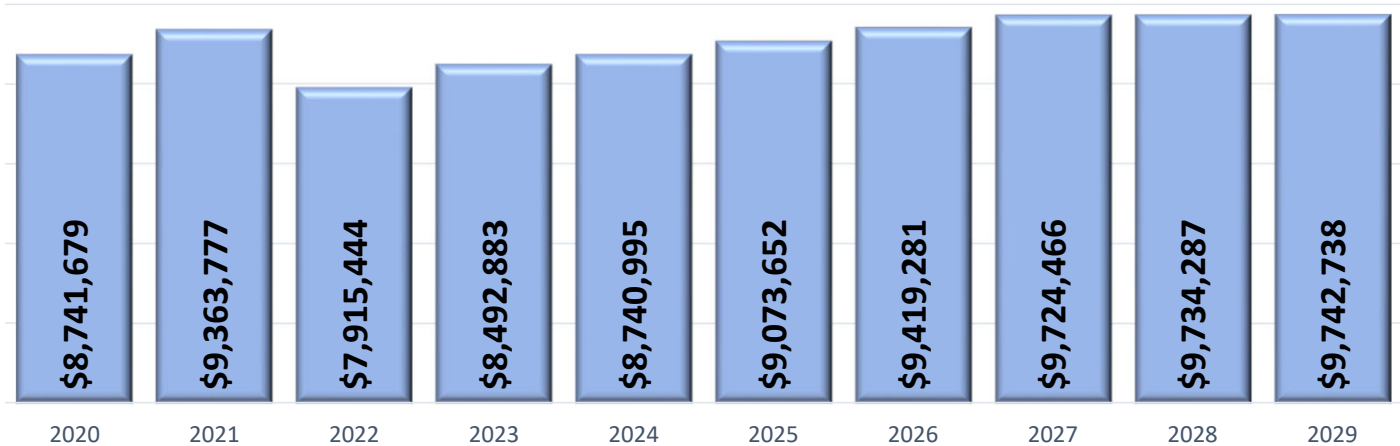
The district does not have an income tax levy.

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

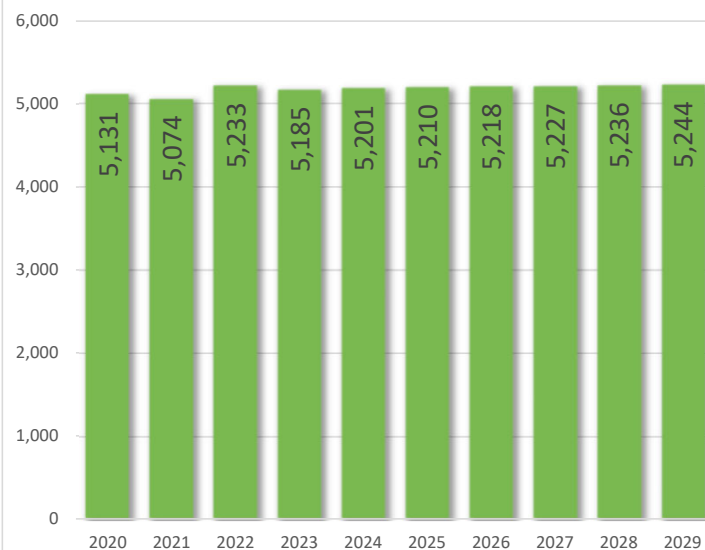


Unrestricted State Aid revenue accounts for 10.52% of total district general fund revenue.



Key Assumptions & Notes

District Educated Enrollment



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

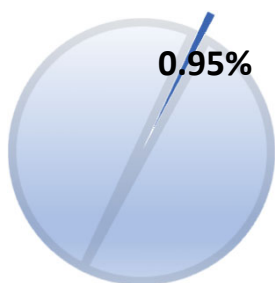
For Strongsville City School District, the calculated Base Cost total is \$42,325,559 in 2025.

The State's Share of the calculated Base Cost total is \$4,235,361, or \$813 per pupil.

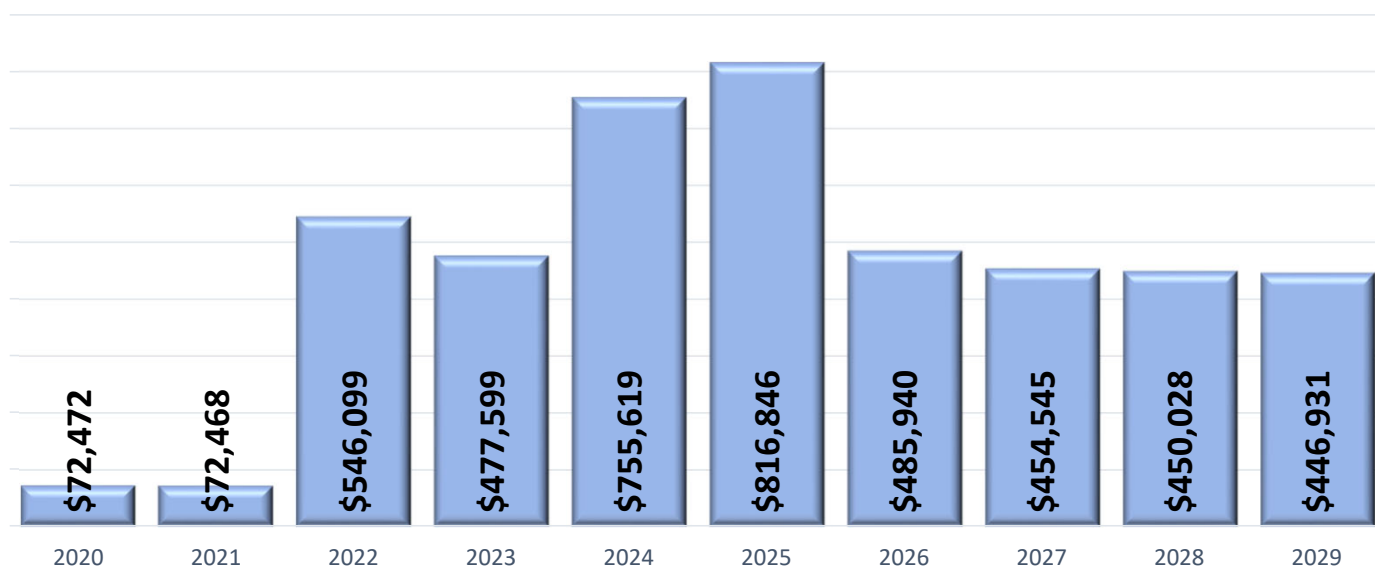
The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 0.95% of total district general fund revenue.



Key Assumptions & Notes

Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$227,717 and is projected to change annually on average by -\$61,738. Restricted funds represent 0.95% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is \$230,241. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

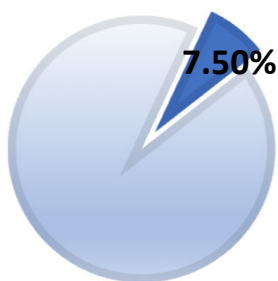
Restricted State Funding is made up of the following categories:

Restricted State Funding	FY2025	FY2026	FY2027	FY2028	FY2029
Success and Wellness	\$230,241	\$216,352	\$202,512	\$202,843	\$203,175
Career Tech, ELL	\$44,989	\$52,450	\$59,947	\$60,045	\$60,144
Disadvantaged Pupil Impact Aid (DPIA)	\$76,974	\$76,565	\$75,502	\$70,366	\$66,652
Gifted	\$164,642	\$140,573	\$116,584	\$116,774	\$116,960
Other (Science of Reading Reimbursement)	\$300,000	\$0	\$0	\$0	\$0
Total Restricted State Funding	\$816,846	\$485,940	\$454,545	\$450,028	\$446,931

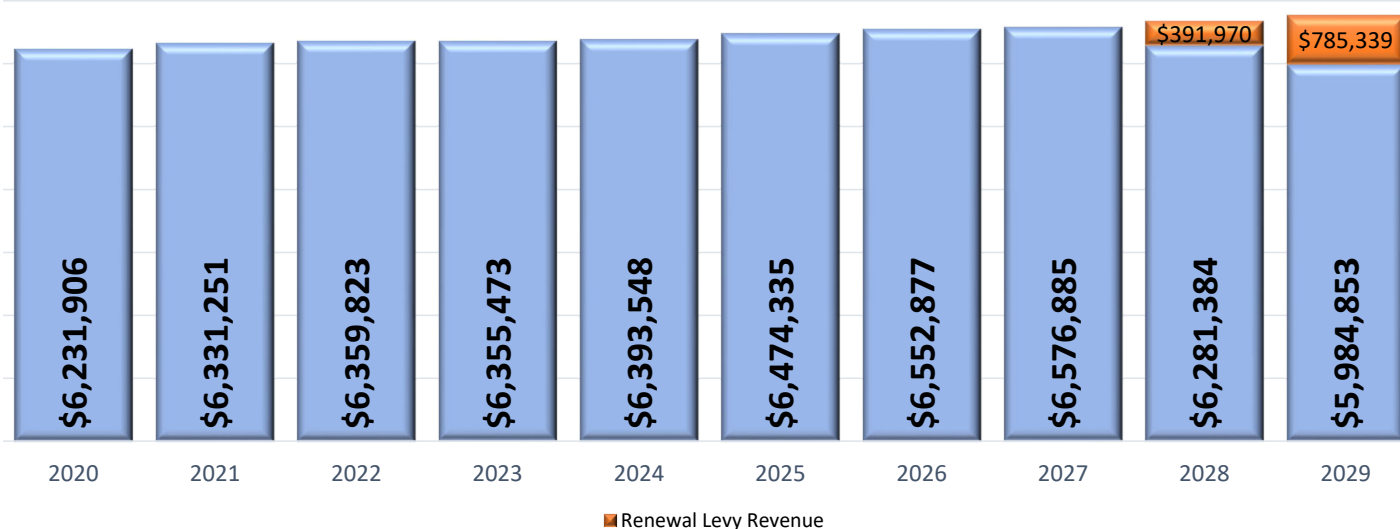
During FY 2025, the district will receive one time funds estimated at \$300,000 for Science of Reading teacher stipend reimbursements.

1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Share of Local Property tax revenue accounts for 7.50% of total district general fund revenue.

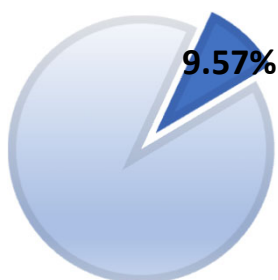


Key Assumptions & Notes

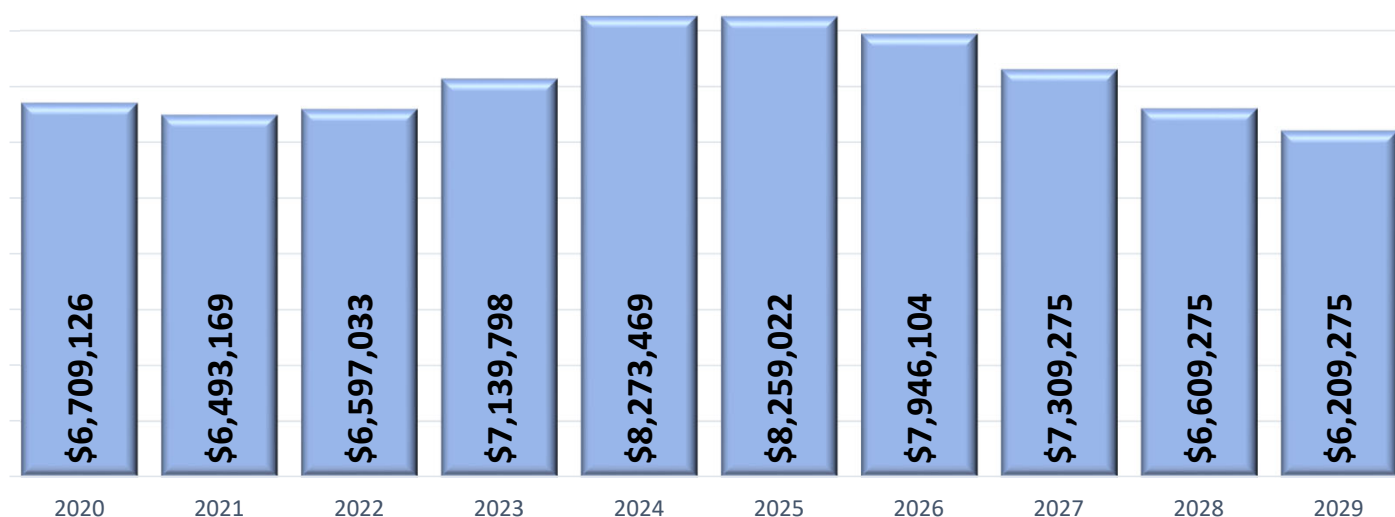
State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2025, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.9% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 9.57% of total district general fund revenue.



Key Assumptions & Notes

Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$309,831. The projected average annual change is -\$412,839 through fiscal year 2029.

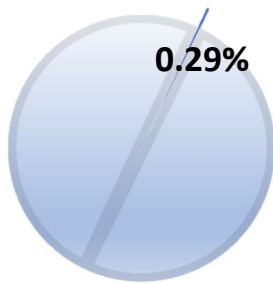
Other revenues primarily consist of:

Other Revenue Sources	FY2024 Actual	FY2025	FY2026	FY2027	FY2028	FY2029
Preschool Tuition	\$131,796	\$135,600	\$175,000	\$175,000	\$175,000	\$175,000
Full Day Kindergarten Tuition	\$577,447	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
Tuition From Other Districts	\$386,977	\$383,595	\$375,595	\$375,595	\$375,595	\$375,595
Interest income	\$2,689,907	\$2,428,958	\$2,200,000	\$1,600,000	\$944,000	\$500,000
Sports Pay to Play & Trainer	\$252,979	\$239,962	\$240,000	\$240,000	\$240,000	\$240,000
Special Ed Catastrophic Aid	\$516,808	\$578,215	\$500,000	\$500,000	\$500,000	\$500,000
Medicaid Reimbursement	\$266,359	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Revenue in Lieu of Taxes/TIF's	\$3,145,914	\$3,392,565	\$3,378,741	\$3,341,912	\$3,341,912	\$3,341,912

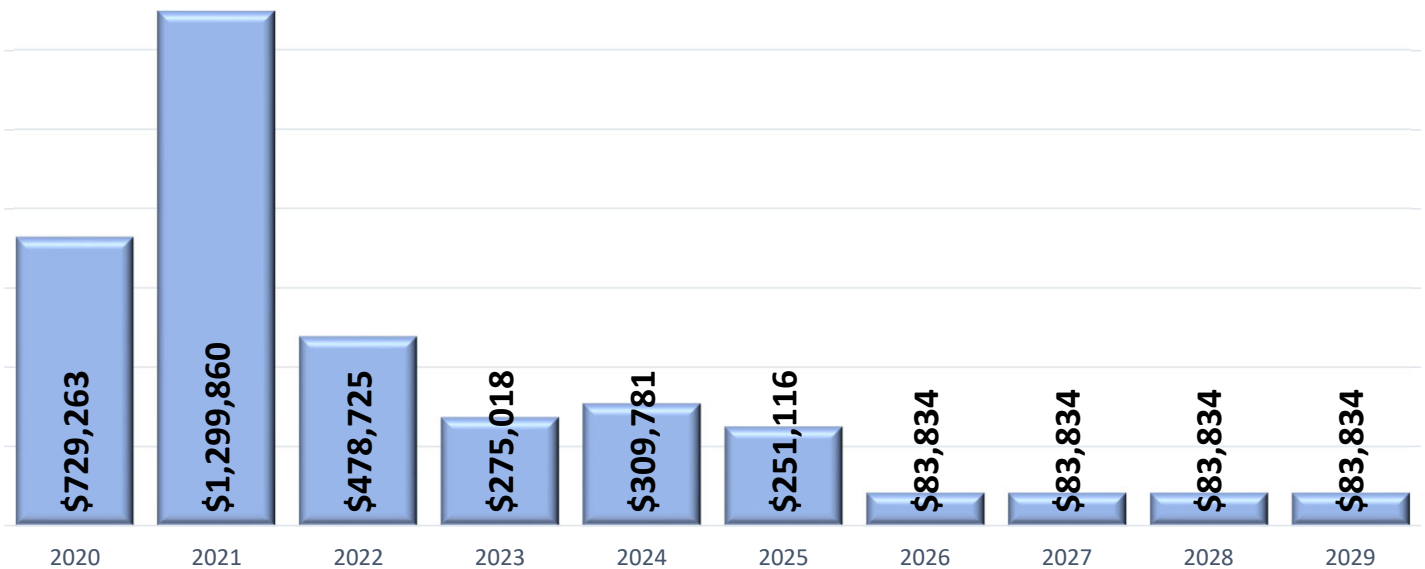
Interest revenue is projected to decrease due to decreasing cash balances coupled with projected rate decreases.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.29% of total district general fund revenue.



Key Assumptions & Notes

	2024	FORECASTED				
		2025	2026	2027	2028	2029
Transfers In	-	-	-	-	-	-
Advances In	197,620	171,937	80,000	80,000	80,000	80,000
All Other Financing Sources	112,161	79,179	3,834	3,834	3,834	3,834

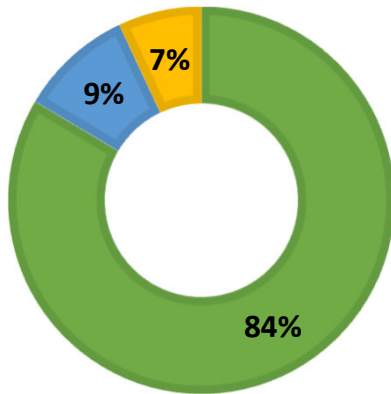
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2024 the district receipted \$197,620 as advances-in and is projecting advances of \$171,937 in fiscal year 2025. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$79,179 in 2025 and average \$3,834 annually through 2029.

Other sources decreased in FY 2022 from FY 2021 due to two one time premium/dividend returns from the Bureau of Workers Compensation totaling \$1,147,398. During FY 2022, FY 2023, and FY 2024 the General Fund received reimbursements from ESSER funds for qualifying expenditures. The nature of these funds are one time moneys and cannot be relied upon annually.

Expenditure Overview

Strongsville City School District

Expenditure Categories



Personnel Costs

Salaries	58.23%
Benefits	25.27%

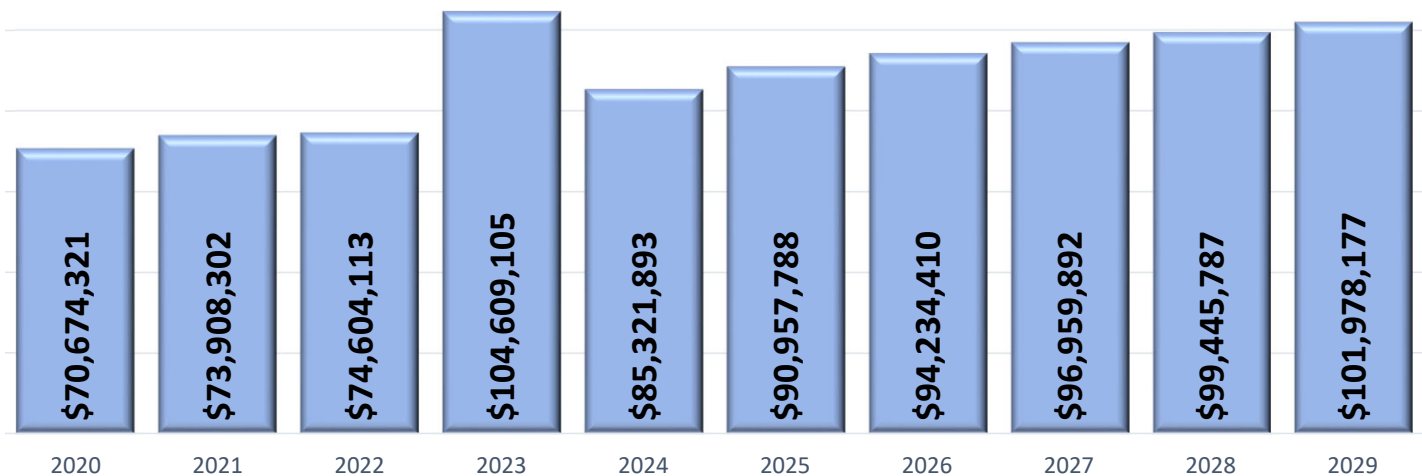
Purchased Services

9.50%

All Other Expenditures

Supplies, Capital, Debt, Other Obj	5.93%
Other Uses	1.05%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

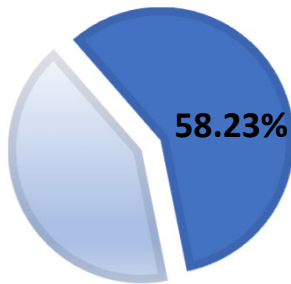
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 5.19% (\$2,735,620 annually) during the past 5-year period, and are projected to increase by 3.64% (\$3,331,257 annually) through 2029. The forecast line with the most change on the expense side, Purchased Services, is anticipated to be \$676,821 more per year in the projected period compared to historical averages.
Salaries	\$1,554,982	\$1,814,501	\$259,518	
Benefits	\$932,228	\$1,247,696	\$315,468	
Purchased Services	(\$128,252)	\$548,569	\$676,821	
Supplies & Materials	\$435,193	(\$187,732)	(\$622,926)	
Capital Outlay	(\$8,393)	(\$36,642)	(\$28,249)	
Intergov & Debt	\$83,446	(\$68,745)	(\$152,191)	
Other Objects	\$45,394	\$7,730	(\$37,664)	
Other Uses	(\$95,379)	\$5,882	\$101,261	
Total Average Annual Change	\$2,735,620 5.19%	\$3,331,257 3.64%	\$595,637 -1.55%	

For Comparison:

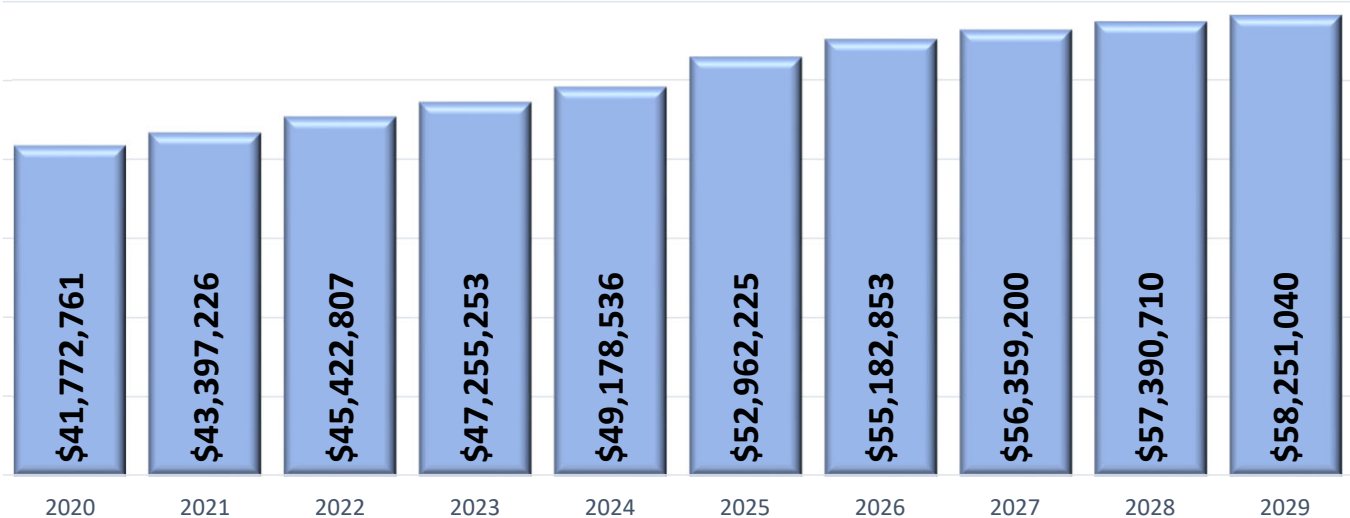
Revenue average annual change is projected to be > (\$1,079,215) On an annual average basis, revenues are projected to contract while expenditures grows

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 58.23% of the district's total general fund spending.



Key Assumptions & Notes

Salaries represent 58.23% of total expenditures and increased at a historical average annual rate of 3.51% (or \$1,554,982). This category of expenditure is projected to grow at an annual average rate of 3.47% (or \$1,814,501) through fiscal year 2029. The projected average annual rate of change is 0.04% less than the five year historical annual average.

The Forecast assumes all union agreement as currently defined. The increase from FY 2021 to FY 2022, FY 2022 to FY 2023, FY 2023 to FY 2024 and FY 2024-2029 are to due to step movements and COLA increases based on the current negotiated agreements. Additionally, for FY 2024 and FY 2025 the increase also assumes additional positions moving to the general fund due to expiring ESSER Funds.

Current negotiated agreements represent COLA increases:

SEA: FY 20 - 1%, FY 21 - 2%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2.75%, FY 25 - 2.75%, FY 26 - 2.50%

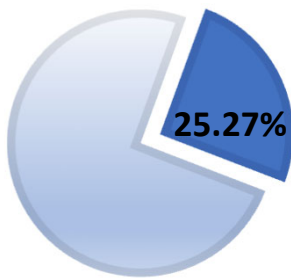
OAPSE - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2%

Administration / Leadership - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 1.5%, FY 23 - 2%, FY 24 - 2%, FY 25 - 2%.

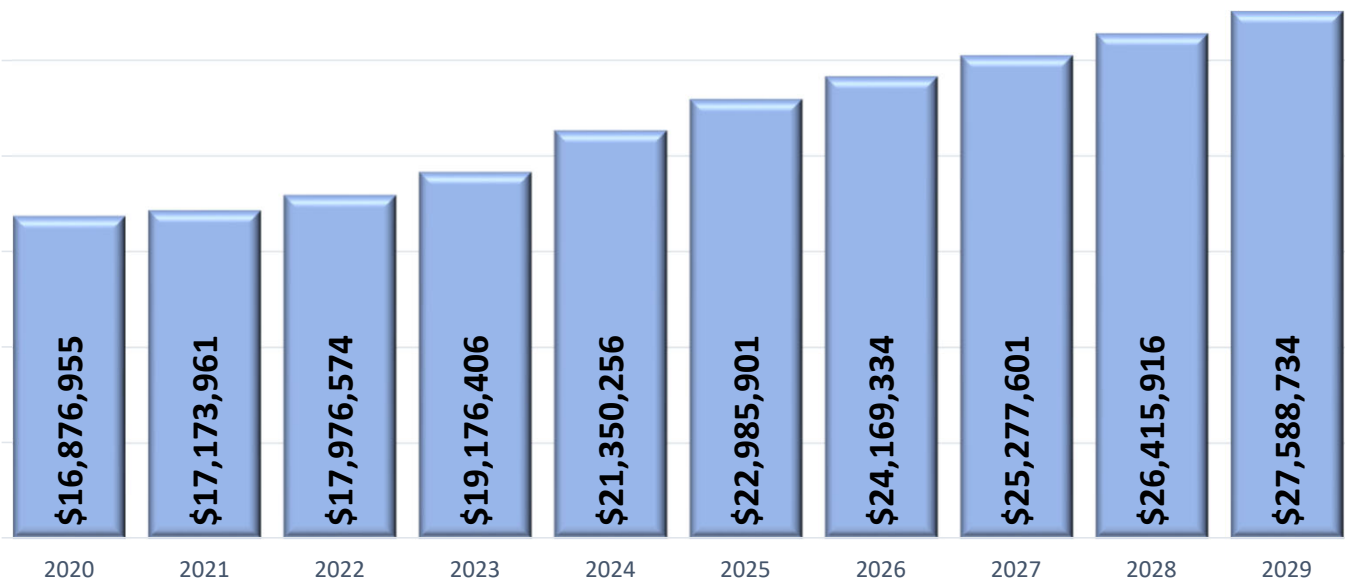
Staffing assumptions: The forecast assumed 776 positions budgeted within the general fund for FY 25, an increase of 51 positions from FY 24. Of these, 35 were due to positions moving onto the general fund from ESSER funds as those funds expired at the end of FY 2024. The remaining 16 positions were due to increases in teaching and support staff, including an additional guidance counselor at SMS and another at SHS, plus a new Human Resources Coordinator position necessitated by enrollment needs. The forecast assumed 768 positions for FY 26, a decrease of 8 positions from FY25. This decrease was primarily due to a reduction in full-time substitute positions from 18 to 11 substitutes.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 25.27% of the district's total general fund spending.



Key Assumptions & Notes

Benefits represent 25.27% of total expenditures and increased at a historical average annual rate of 5.11%. This category of expenditure is projected to grow at an annual average rate of 5.27% through fiscal year 2029. The projected average annual rate of change is 0.15% more than the five year historical annual average.

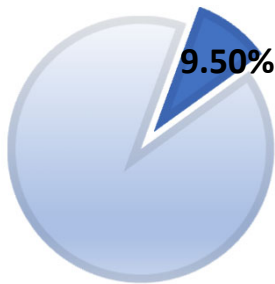
Benefits consists of: STRS/SERS pension costs, health care benefits, Medicare, workers compensation premiums, and unemployment costs.

STRS/SERS and Medicare expenditures will increase annually proportionally with salary increases.

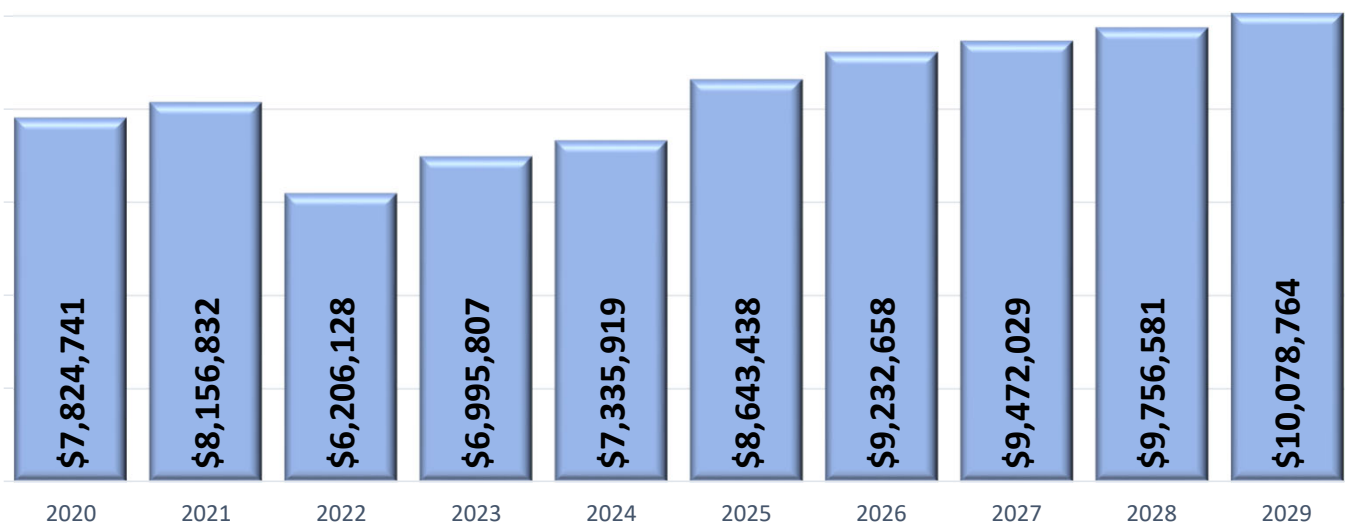
From fiscal year 2019 to fiscal year 2020, the district did not experience a change in health care premium cost. For fiscal year 2021, health care premiums increased by 3%. For fiscal year 2022, health care premiums increased by 1.37%. For fiscal year 2023, health care premiums increased by 8.70%. For fiscal year 2024, health care premiums increased by 15.00%. **For fiscal year 2025, health care premiums increased by 3.00% and for fiscal year 2026, health care premiums increased by 1.50%.** For fiscal years 2027-2029, the projected annual increase was 6%, which was based on a five-year historical average.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 9.50% of the district's total general fund spending.



Key Assumptions & Notes

Purchased Services represent 9.50% of total expenditures and decreased at a historical average annual rate of 0.80%. This category of expenditure is projected to grow at an annual average rate of 6.71% through fiscal year 2029. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

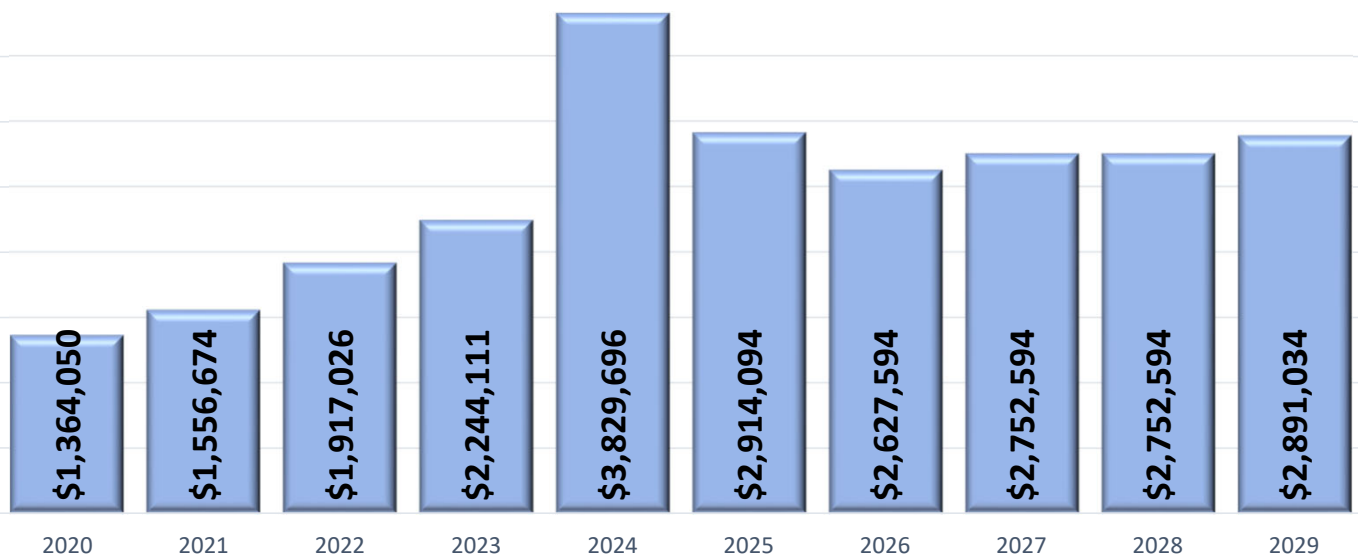
Purchase services decreased by \$1,950,730 from FY 2021 to FY 2022. The decrease was due to the implementation of the fair funding formula beginning in FY 2022. The fair funding formula funded only district-educated enrollment, thereby reducing tuition costs for open enrollment out, community schools, and scholarships. During FY 2024, purchase services increased by \$304,112. During FY 2025, purchase services increased by \$1,307,519. These increases were due to increased costs and placements for special education placements, instructional services costs (secondary Edmentum Online previously funded through ESSER, ELA & Math Diagnostic), lease for mobile units beginning in FY 2025, and increases for utility costs and risk/property insurances. The increase in FY 2026 of \$589,220 was due to a combination of additional special education placements and increases in utility costs and risk/property insurance. The increases in FY2027 and beyond were projected increases in utility costs and risk/property insurance.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 3.20% of the district's total general fund spending.



Key Assumptions & Notes

Supplies & Materials represent 3.20% of total expenditures and increased at a historical average annual rate of 21.49%. This category of expenditure is projected to decrease at an annual average rate of 4.79% through fiscal year 2029. The projected average annual rate of change is 26.28% less than the five year historical annual average.

Materials and Supplies primarily consist of:

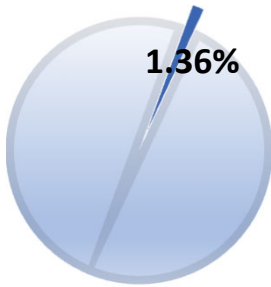
Materials and Supplies	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
Instructional Supplies (511, 519)	\$315,589	\$375,836	\$412,779	\$412,779	\$412,779	\$412,779
Office Supplies	\$27,867	\$74,951	\$79,900	\$79,900	\$79,900	\$79,900
Textbooks	\$1,960,652	\$795,376	\$467,060	\$592,060	\$592,060	\$730,500
Software	\$339,183	\$425,065	\$353,732	\$353,732	\$353,732	\$353,732
Fuel	\$305,674	\$272,752	\$350,000	\$350,000	\$350,000	\$350,000
Building and Cleaning Supplies	\$321,341	\$342,775	\$363,728	\$363,728	\$363,728	\$363,728

The monthly average cost of fuel for FY 2024 averaged \$30,567. The forecast assumes the estimated average monthly cost of fuel of \$27,275 for FY2025 and \$35,000 for FY2026-2029 for ten months. As fuel costs continue to fluctuate, the District will continue to monitor the fuel expenditure line and make adjustments as necessary.

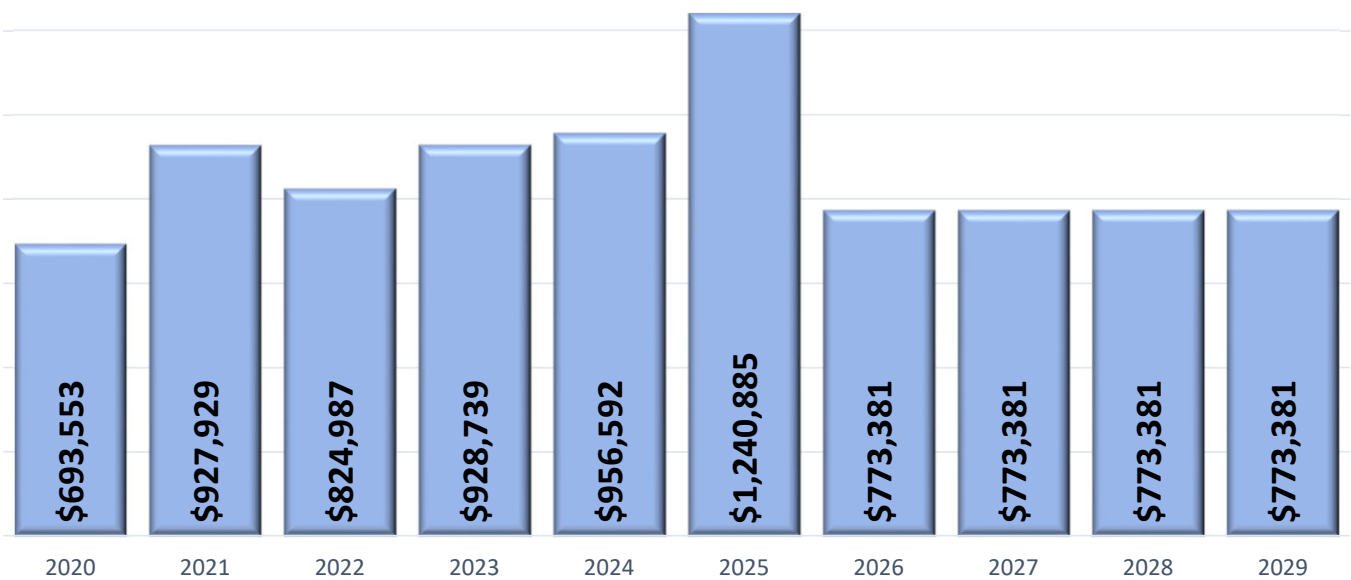
The actual annual costs of textbooks vary from year to year based on the textbook adoption for the particular year. During FY 2023, \$250,000 of textbook budget was not used and carried into FY 2024 for a larger textbook adoption. In addition for FY 2024, the District purchased new elementary ELA textbooks (\$1.1 million) to be compliant with recently approved legislation for High Quality Instructional Materials. Overall, Materials and Supplies vary from year to year based on when items are needed. Materials and Supplies make up about 3.20% of the District's General Fund budget for FY2025.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 1.36% of the district's total general fund spending.



Key Assumptions & Notes

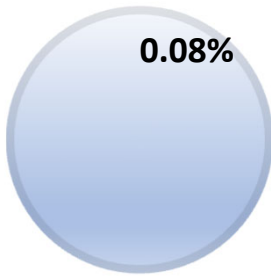
Capital Outlay represent 1.36% of total expenditures and decreased at a historical average annual amount of \$8,393. This category of expenditure is projected to decrease at an annual average rate of \$36,642 through 2029. The projected average annual change is less than the five year historical annual average.

About 82% of the Capital Outlay category is the purchase of Chromebooks and infrastructure to support the District's 1:1 technology initiative.

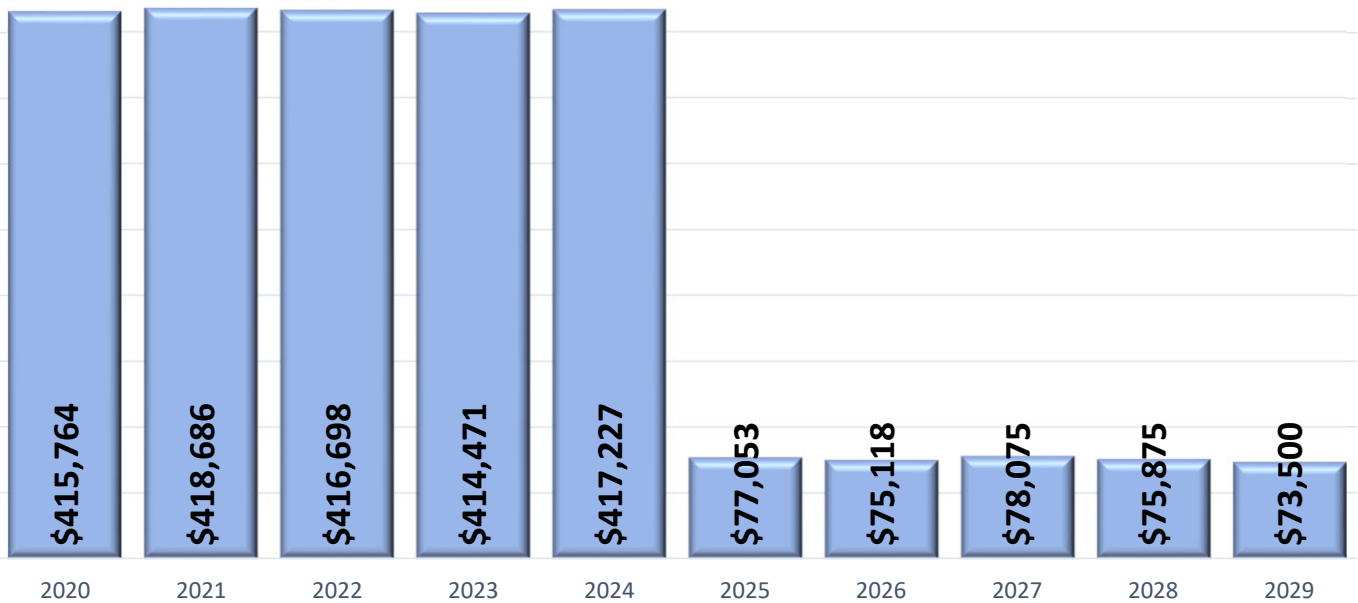
During FY 2024 and FY 2025 the Technology Budget capital equipment increased by \$150,000 for the purposes of the replacement of all employees district desktop computers.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.08% of the district's total general fund spending.

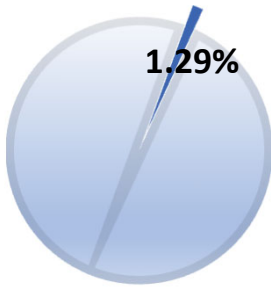


Key Assumptions & Notes

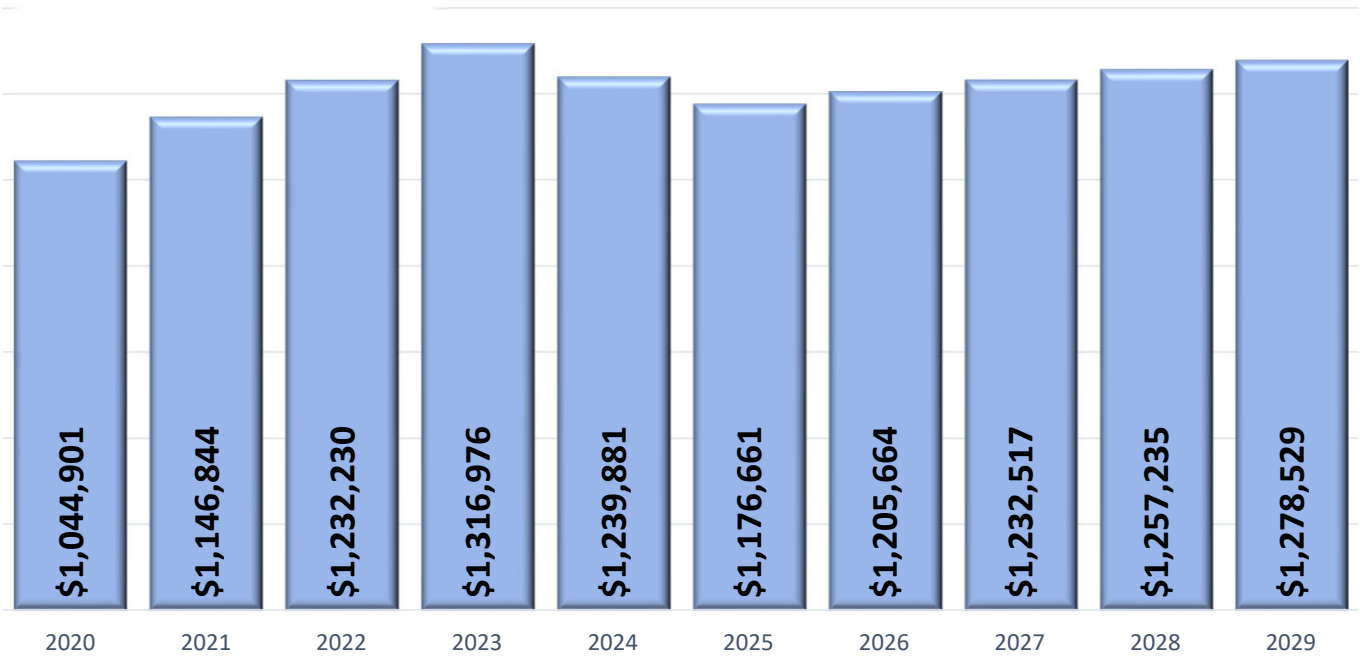
The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.29% of the district's total general fund spending.

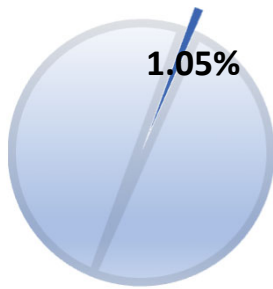


Key Assumptions & Notes

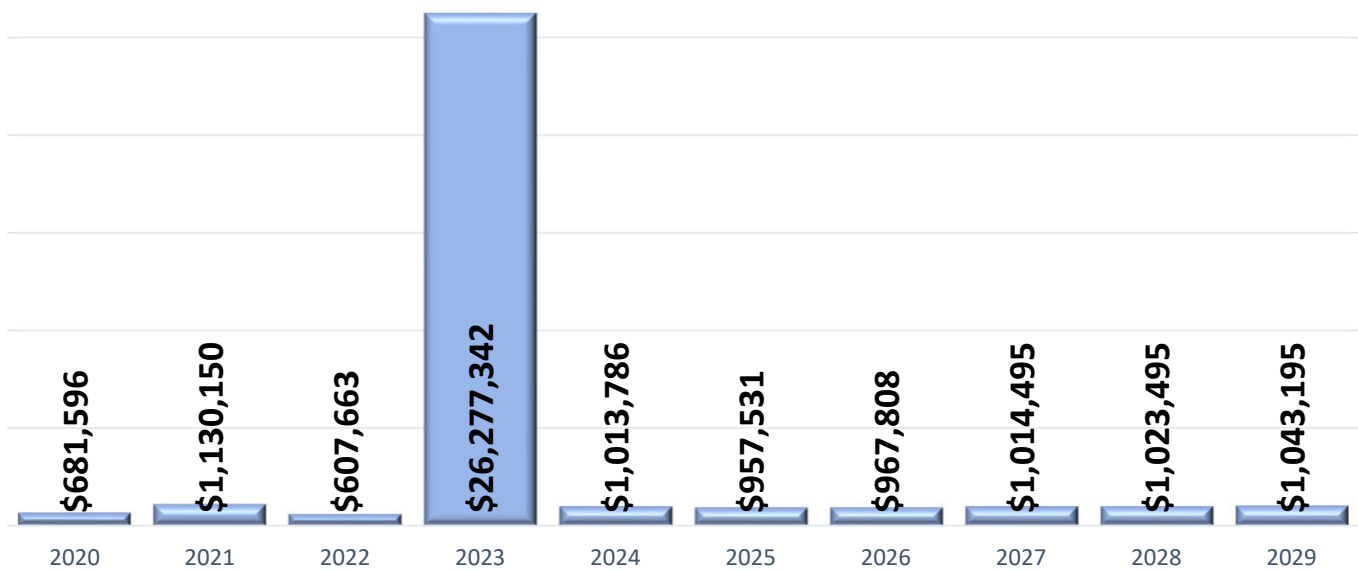
Other Objects represent 1.29% of total expenditures and increased at a historical average annual rate of 4.28%. This category of expenditure is projected to grow at an annual average rate of 0.66% through fiscal year 2029. The projected average annual rate of change is 3.62% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 1.05% of the district's total general fund spending.



Key Assumptions & Notes

	2024	2025	2026	FORECASTED		
	2024	2025	2026	2027	2028	2029
Transfers Out	841,849	877,531	887,808	934,495	943,495	963,195
Advances Out	171,937	80,000	80,000	80,000	80,000	80,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2024 the district had advances-out and has advances-out forecasted through fiscal year 2029. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2029. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Transfer to:	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
Food Service Fund	\$0	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Uniform Schools Supplies	\$52,134	\$62,414	\$0	\$0	\$0	\$0	\$0
Termination Benefits Fund	\$400,051	\$568,507	\$450,000	\$500,000	\$500,000	\$500,000	\$500,000
Summer School	\$0	\$20,700	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Field Turf Fund	\$55,144	\$54,327	\$53,481	\$52,605	\$35,000	\$35,000	\$35,000
Fund 070 Facilities Fund	\$25,000,000	\$0	\$0	\$0	\$0	\$0	\$0
PI Fund for SHS Track	\$565,562	\$0	\$0	\$0	\$0	\$0	\$0
Athletics	\$6,381	\$135,902	\$199,050	\$160,203	\$224,495	\$233,495	\$253,195

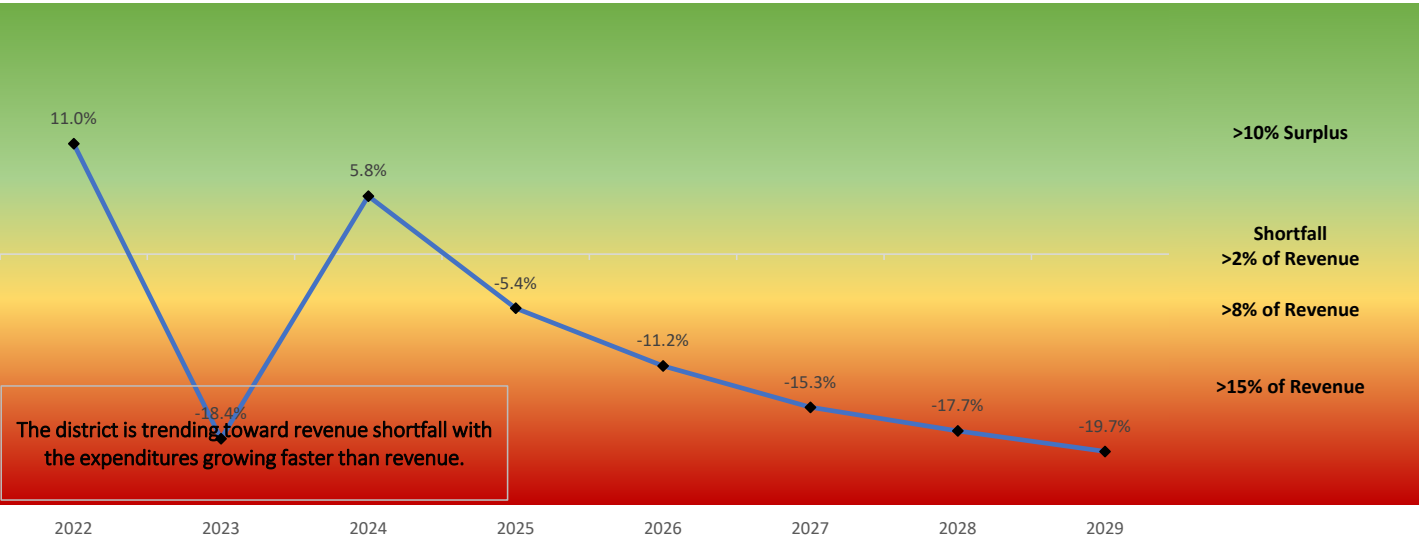
Strongsville City School District

Five Year Forecast

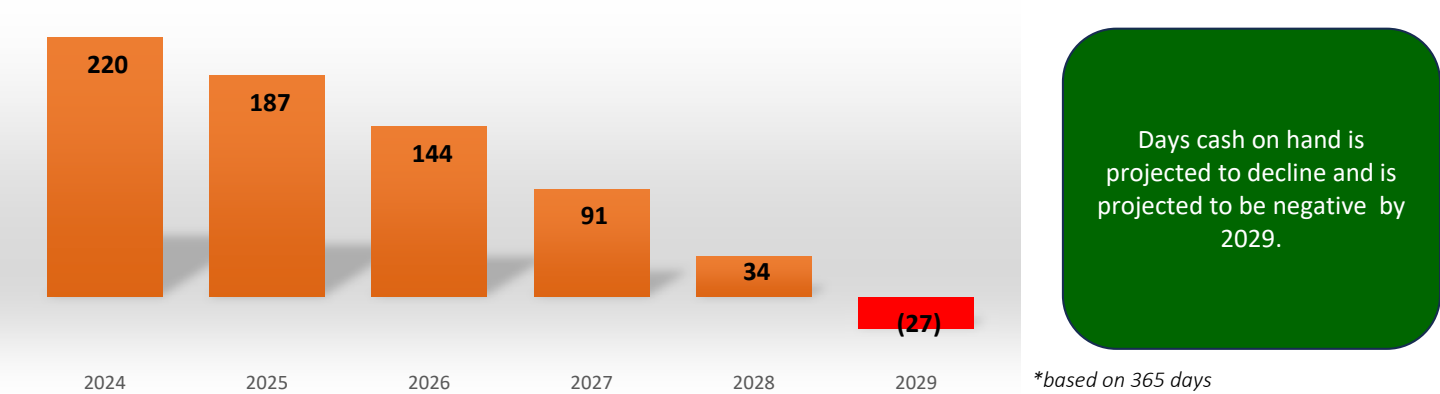
May Fiscal Year 2025

Fiscal Year:	Actual	FORECASTED				
	2024	2025	2026	2027	2028	2029
Revenue:						
1.010 - General Property Tax (Real Estate)	61,621,545	56,941,791	55,481,896	54,856,702	51,959,193	48,964,885
1.020 - Public Utility Personal Property	4,477,940	4,475,424	4,790,343	5,079,680	5,172,266	5,270,445
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,740,995	9,073,652	9,419,281	9,724,466	9,734,287	9,742,738
1.040 - Restricted Grants-in-Aid	755,619	816,846	485,940	454,545	450,028	446,931
1.050 - State Share-Local Property Taxes	6,393,548	6,474,335	6,552,877	6,576,885	6,281,384	5,984,853
1.060 - All Other Operating Revenues	8,273,469	8,259,022	7,946,104	7,309,275	6,609,275	6,209,275
1.070 - Total Revenue	90,263,116	86,041,070	84,676,441	84,001,553	80,206,433	76,619,127
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	197,620	171,937	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	112,161	79,179	3,834	3,834	3,834	3,834
2.070 - Total Other Financing Sources	309,781	251,116	83,834	83,834	83,834	83,834
2.080 - Total Rev & Other Sources	90,572,897	86,292,186	84,760,275	84,085,387	80,290,267	76,702,961
Expenditures:						
3.010 - Personnel Services	49,178,536	52,962,225	55,182,853	56,359,200	57,390,710	58,251,040
3.020 - Employee Benefits	21,350,256	22,985,901	24,169,334	25,277,601	26,415,916	27,588,734
3.030 - Purchased Services	7,335,919	8,643,438	9,232,658	9,472,029	9,756,581	10,078,764
3.040 - Supplies and Materials	3,829,696	2,914,094	2,627,594	2,752,594	2,752,594	2,891,034
3.050 - Capital Outlay	956,592	1,240,885	773,381	773,381	773,381	773,381
Intergovernmental & Debt Service	417,227	77,053	75,118	78,075	75,875	73,500
4.300 - Other Objects	1,239,881	1,176,661	1,205,664	1,232,517	1,257,235	1,278,529
4.500 - Total Expenditures	84,308,107	90,000,257	93,266,602	95,945,397	98,422,292	100,934,982
Other Financing Uses						
5.010 - Operating Transfers-Out	841,849	877,531	887,808	934,495	943,495	963,195
5.020 - Advances-Out	171,937	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,013,786	957,531	967,808	1,014,495	1,023,495	1,043,195
5.050 - Total Exp and Other Financing Uses	85,321,893	90,957,788	94,234,410	96,959,892	99,445,787	101,978,177
6.010 - Excess of Rev Over/(Under) Exp	5,251,004	(4,665,602)	(9,474,135)	(12,874,505)	(19,155,520)	(25,275,216)
7.010 - Cash Balance July 1 (No Levies)	46,048,260	51,299,264	46,633,662	37,159,528	24,285,023	5,129,503
7.020 - Cash Balance June 30 (No Levies)	51,299,264	46,633,662	37,159,528	24,285,023	5,129,503	(20,145,713)
		Reservations				
8.010 - Estimated Encumbrances June 30	1,831,749	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	49,467,515	44,633,662	35,159,528	22,285,023	3,129,503	(22,145,713)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	4,222,851	8,473,862
11.030 - Cumulative Balance of Levies	-	-	-	-	4,222,851	12,696,713
12.010 - Fund Bal June 30 for Cert of Obligations	49,467,515	44,633,662	35,159,528	22,285,023	7,352,354	(9,449,000)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	49,467,515	44,633,662	35,159,528	22,285,023	7,352,354	(9,449,000)

Revenue Surplus/(Shortfall) - Current Forecast

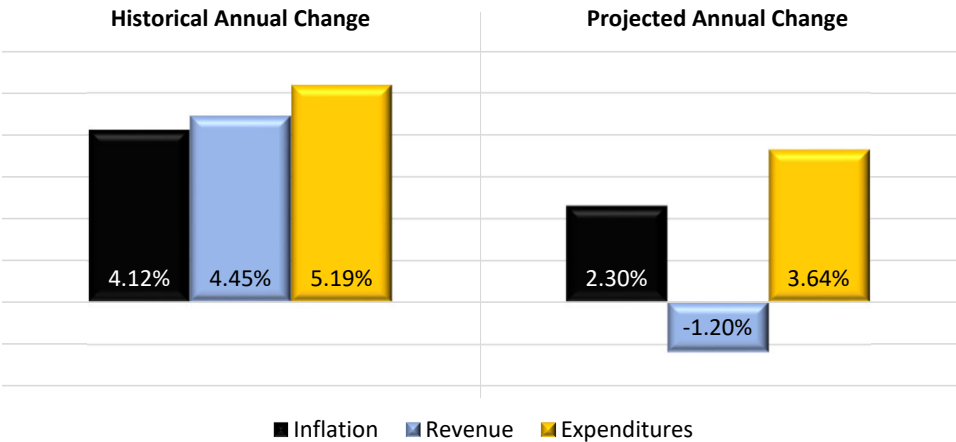


Days Cash on Hand - Current Forecast



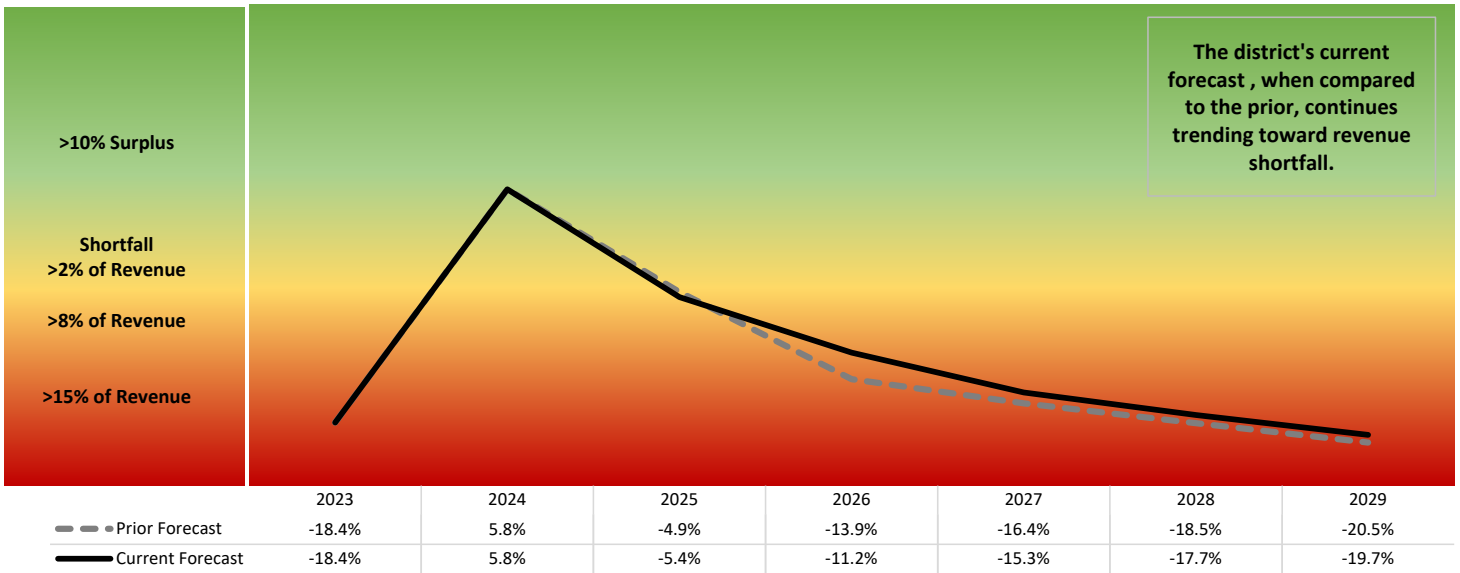
5-Year Average Annual Change - Inflation, Revenue and Expenditures

Average projected annual expenditure change is greater than inflation, and more than revenue.

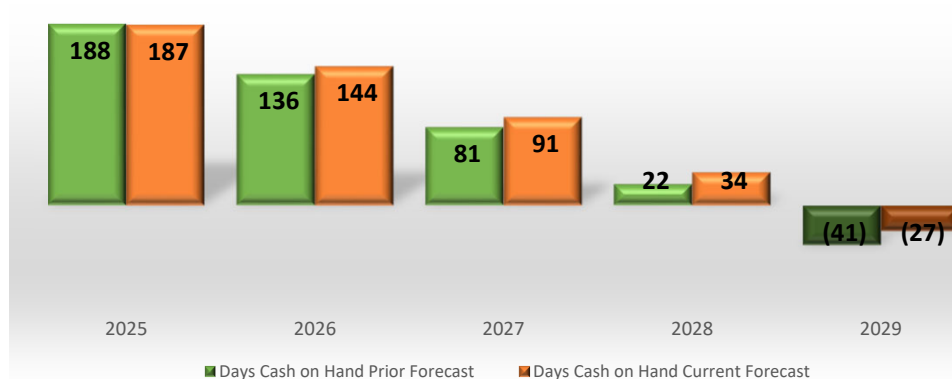


CPI (Inflation) Source: Federal Reserve Bank of St. Louis (January 1, 2025)
<https://alfred.stlouisfed.org>

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
Cumulative Favorable Revenue Variance	0.09%	\$396,399
Largest Revenue Variances		
1.01 Real Estate	-1.16%	(\$4,903,775)
1.050 - State Share of Local Prop. Taxes	0.75%	\$3,184,277
1.060 All Other 2.xx Other Sources	0.36%	\$1,510,327
All Other Revenue Categories	0.14%	\$605,570

The current revenue forecast is up by 0.09% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is 0.86% (or \$4,107,752).

The current forecast for expenditures is down by 0.76% compared to the prior forecast.

Expenditure Variance		
Cumulative Favorable Expenditure Variance	-0.76%	(\$3,711,353)
Largest Expenditure Variances		
3.02 Benefits	-0.78%	(\$3,781,185)
3.03 Purchased Serv.	0.41%	\$1,975,041
3.01 Salaries	-0.31%	(\$1,526,197)
All Other Expenditure Categories	-0.08%	(\$379,012)