



**Office of the Superintendent
Millville Area School District**

To: MASD Finance Committee
From: Mrs. Whitney Holloway, Business Manager
Date: 6/2/25
Time: 6:30 PM High School Library
Re: June Finance Committee

❖ ***Loan Update***

❖ ***Current Capital Reserve Balance***

➤ ***Upcoming Projects***

❖ ***Final Budget Discussions***

➤ ***Tax Impacts***

■ ***Updated Assessed values***

■ ***Homestead/Farmstead Update***

➤ ***Funding Updates***

➤ ***District Cost Savings Initiatives since Preliminary Budget***

➤ ***Early Retirement Incentive***

➤ ***Furloughs***

➤ ***Support Staff/Act 93 negotiations***

❖ ***Proposed Budget Timelines***

➤ ***Final Budget presented to Board June 30, 2025***

❖ ***Discussion on Next Steps and Recommendations to the Board***