

2025-2026



Budget Summary & Related Information



2025-26 BUDGET SUMMARY AND RELATED INFORMATION

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Introductory Section

Board of Education and Administration

Farmington Public Schools

33000 Freedom Road

Farmington, MI 48336

Board of Education

Terri Weems	President
Donald Walker, Jr.	Vice President
David Turner.	Secretary
Claudia Heinrich	Treasurer
Cheryl Blau	Trustee
Thomas Hull	Trustee
Angie Smith	Trustee

Administration

Kelly Coffin	Superintendent
Rhonda Henry	Assistant Superintendent, Innovation and Strategic Initiatives
Jennifer F. Kaminski	Assistant Superintendent, Business Services
Bradley Paddock	Assistant Superintendent, Talent Development
Lydia Moore	Executive Director, Special Education
Diane Bauman	Director, School/Community Relations and Pupil Accounting
Jon Barth	Director, Facilities Management and Transportation



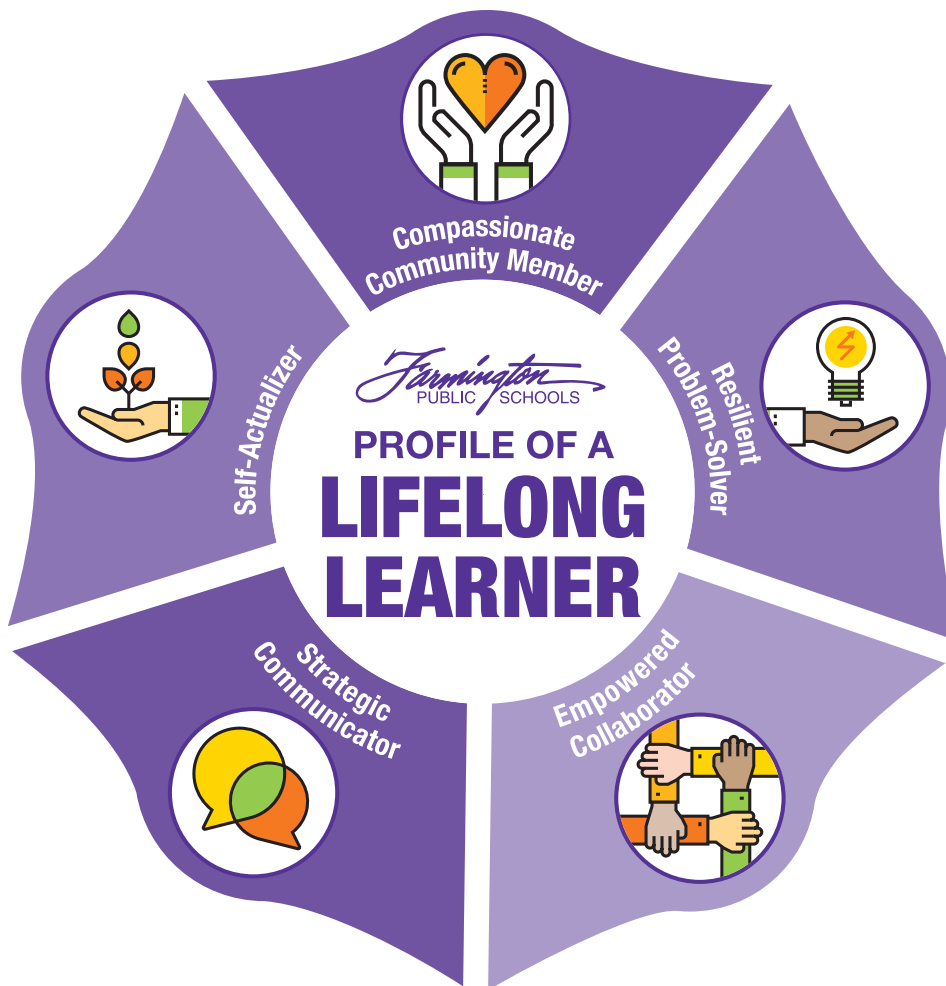
Vision

Together with our diverse community, Farmington Public Schools is committed to provide each and every learner equitable experiences to explore and develop their passions and interests in order to prepare for their future.

Mission

We are all safe in this environment as we Investigate, Grow, Express, Reflect, and Innovate.

PROFILE OF A LIFELONG LEARNER



Compassionate Community Member

FPS learners are compassionate community members who welcome the unique contribution of each individual, value the strength and power of community, and participate to create a positive and authentic impact in the community—personal, local, and global.



Resilient Problem Solver

FPS learners are resilient problem solvers who are empowered to persevere in their quest for solutions to problems and/or questions. Learners consider multiple perspectives, solicit and respond to feedback, identify the best solution for the situation, and navigate their own problem-solving pathway.



Empowered Collaborator

FPS learners give their best efforts while engaging in a productive exchange of ideas in working toward a common goal. Learners provide and receive respectful feedback, contribute their talents, thoughts, and opinions while respecting those of others, and develop effective ways of working together.



Strategic Communicator

FPS learners are able to use communication as a way to build understanding and form relationships. Learners are active listeners, consider the needs of their audience, and use a variety of methods to express ideas effectively. Learners are open to others' perspectives and ideas as they engage in civil discourse.



Self-Actualizer

FPS learners are in control of their educational pathway and their future. Learners set and strive toward goals based on self-awareness of strengths, interests, talents, and opportunities for growth. Using a growth mindset, they demonstrate self-compassion and self-acceptance as they become lifelong learners.

BUDGET DEVELOPMENT TIMELINE AND PARAMETERS

2025/26

2025/26 Budget Development Timeline

3/11/25	Board approval of resolution to conduct public hearing on budget
4/8/25	Board of Education Review of timeline/assumptions/parameters
5/29/25	Budget Document to Board of Education for 6/3/25 Board meeting
6/3/25	Board study session on proposed budget
6/3/25	Conduct budget and truth in budgeting hearing
6/17/25	Adopt the 2025/26 budget
6/17/25	Set tax levy

2025/26 Budget Parameters

Budget parameters are developed by the Business Office and reviewed by Central Office Cabinet. These parameters are then presented to and discussed with the Finance and Facilities Committee Meeting and then presented to the Board of Education at a regular public meeting. Input received at the Committee meeting or Board meeting is incorporated.

These parameters become the basis for the ensuing year's budget development. A concerted effort will be made to maintain the integrity of the District's instructional programs, staff development opportunities, and co-curricular activities. Attention will also be given to the continuing school improvement efforts needed to meet the requirements for District Accreditation and student achievement needs.

While the current Governor continues to focus on providing additional and stable funding for public education in Michigan, school districts around the state continue to experience a decline in pupil count, which directly impacts a district's operating budget. We will continue to closely monitor our revenues as well as operating costs to maintain financial stability. The proactive budget process is intended to allow the District to prioritize its expenditures and align these with the anticipated revenue sources. The process is ongoing with a multi-year approach to meeting the budget challenges. The goal of each year's budget process is to maintain a fund balance that at least falls within the board policy of 10-15 percent, if not higher.

The parameters for 2025/26 are as follows:

1. Student enrollment will be forecast using Plante Moran CRESA updated projections. Plante Moran CRESA estimates enrollment to decrease by 25 students. Incoming classes have been larger than our graduating classes for the last few years. The Young Fives (Kindergarten) program continues to attract students into the district since it was introduced two years ago. We are also seeing stable out-of-district school of choice preliminary numbers. No increase or decrease in enrollment has been factored into the 2025/26 budget based upon these outside enrollment projections, school of choice applicants and the difference between exiting 12th graders and preliminary projections for incoming Young Fives and Kindergartners.

2. The economy in Michigan continues to be stable despite the record high inflation over the last few years. Gretchen Whitmer, Michigan's Governor, presented her Omnibus budget on February 5, 2025 and proposed funding increases for K-12 Education. Her proposal continues moving Michigan towards a weighted funding formula. The foundation allowance increase was proposed at \$392 per pupil, which is a 4.1% increase in the base foundation. There were also funding increases proposed for At-Risk, English Learners, Special Education, Career and Technical Education and School Readiness Preschool programs. The budget also includes a proposal for mentoring grants to support and retain new teachers, school counselors and administrators and improve their instructional practices. The House presented a partial budget, only allocating 75% of the estimated revenue in the School Aid Fund. It only addressed major items, such as the foundation allowance, setting it at \$10,025 per pupil. It left off almost all categorical funding such as At-Risk, CTE and free breakfast and lunch for all students. Neither budget can be relied upon at this time, however there is adequate revenue coming into the State Aid Fund based upon the January CREC. We are currently estimating an increase of \$200 until the Senate and House present their budget proposals. For 2025/26, \$11,684 per pupil is used which includes a \$200 increase. After the Senate version and a full House version are released, we will consider whether any adjustment to the increased per pupil foundation allowance for 2025/26 is necessary. **The Senate did release their budget in late April proposing a \$400 per pupil increase. There are still many discussions that need to take place between the Governor, House and Senate, therefore the \$200 per pupil increase has been kept in the 2025/26 budget.**
3. We anticipate that many of the categorical funding areas, such as adult education, early childhood and retirement funding, will continue at their current levels. Increases were proposed by the Governor for At-risk, special education and retirement funding. A \$500,000 increase in special education funding is included to reflect higher costs in the current year. As mentioned above, the Governor has proposed increases for several other categoricals, however we will wait to see the House and Senate proposals before including any increases in funding. **Based upon current expenditures, zero increase has been reflected in the 2025/26 budget.**
4. Revenues from the nutrition services program will continue to cover direct program expenditures and the maximum amount of dollars will be budgeted to be transferred back to the general fund to support a portion of the indirect costs. Indirect costs are those costs not directly attributable to one cost objective. An example would be human resources, business services and custodial costs. These functions support the nutrition services program but the costs are not specifically identifiable to charge them to the fund. Currently the Nutrition Services Fund transfers approximately \$348,000 or 14.98% of total expenditures, excluding food costs, capital outlay and contract costs greater than \$25,000.
5. Federal grants which are received on an annual basis are expected to remain at the same level and are budgeted so that proceeds equal the budgeted expenditures. We will continue to closely monitor federal grants as several positions are paid through these funds. Should a portion of these funds be eliminated or not continued by the Federal Government, we would need to determine an alternate source of revenue to maintain these positions.
6. Revenues for PA-18, which is the funding received from Oakland Schools for the county-wide millage to help support special education costs, is projected to increase approximately \$500,000 to reflect higher special education costs overall as well as increased taxable values at the county level. **Based upon estimates received from Oakland Schools in early May, an increase of \$1 million has been included in the 2025/26 budget.**
7. Wage costs will be budgeted at negotiated levels. At the current time, the District has a two-year contract, expiring 6/30/26, with its paraprofessional and secretarial staff and a three-year contract, expiring 6/30/27, with its bus drivers. A two-year contract, expiring 8/22/25 is in place with its teachers, and two-year contracts, expiring 6/30/25, are in place with its school administrators and maintenance and cafeteria staff. Negotiations are currently in process and estimates will be incorporated into the forecast for fiscal planning purposes only. Social security and Medicare costs will be budgeted as 7.65% of negotiated wages.
8. Reductions in wages and benefits for replacement savings for 10 teacher retirements has been included based upon the known the retirements at the present time. **Replacement savings for 34 teacher retirements is included in the 2025/26 budget.**

9. The projected MPSERS retirement rate will be at **29.91%** of wages, a decrease of 1.45 percentage points over 2024/25 rate paid by the District directly, with an additional 15.02% for the Unfunded Actuarial Accrued Liability (UAAL) liability for a total rate of **44.93%**. In 2024/25, the Legislature proposed that the 3% Health Care Fund amount employees were paying for the OPEB plan was no longer necessary and that the retirement rate Districts paid into the system could be reduced by 5.75 percentage points going forward. If there was any need to fund the 3% for the health care liability, the District would be required to pay it. As noted above, the rate only decreased by 1.45 percentage points, therefore eliminating a planned reduction in retirement costs of approximately \$3.6 million. A retirement rate of **45.0%** will be used for the 2025/26 budget. **A retirement rate of 39.5% was used in the 2025-26 budget due to a reduction in MPSERS UAAL one-time payments being reduced in 2025/26.**
10. Based upon current claims cost data, we are estimating claims to continue to rise and therefore current illustrative rates will most likely need to be adjusted again in 2025/26. Employees continue to contribute between 20 – 30% of the illustrative rate for the plan cost. The Insurance Advisory Committee continues to monitor health insurance costs. For many years, there were positive results in the Benefit Stabilization fund, however an increase in claims costs has been occurring now for the last few years. A 10% increase in benefit costs has been included in the General Fund for 2025/26. Any claims overages that may occur in the current year would be absorbed by the Benefit Stabilization Fund.
11. Revenues from tuition based preschool education will cover direct program costs, as well a portion of indirect program costs. In a typical year, preschool education covers approximately 4.0% of its indirect costs. With the Free Pre-K for All (Great Start Readiness Program) initiative approved by the Legislature and Governor in 2024/25, significantly more preschool funds are coming from the State as all preschoolers qualify for the program versus it being income based. The balance of preschool revenues comes from Headstart, a federally funded program.
12. Special education programs, in collaboration with other school districts, will continue to align staffing similar to the center program design model of the ISD. Other school districts will be billed for their proportionate share of students educated within the programs. Approximately \$331,000 will be budgeted for 2025/26 based upon the 2024/25 estimated revenue.
13. The Capital Projects Technology Fund had a fund balance of \$1,994,562 at June 30, 2024. This fund has been used in the past to keep equipment in the District's network operations center up-to-date and for the purchase of staff and student computers, printers and other ancillary technology equipment needs. In the 2024/25 budget, \$300,000 is being transferred into this fund from the General Fund for future technology needs. An additional \$300,000 will be budgeted to be transferred into this fund from the General Fund in 2025/26.
14. Expenditures for bus purchases and maintenance (large capital projects) were made from the Bus Purchases/Maintenance Fund prior to the 2015 and 2020 Building & Site Funds (bond funds). The Bus Purchases/Maintenance Fund had a fund balance of \$4,040,132 at June 30, 2024. In the 2024/25 budget, \$600,000 is being transferred into this fund from the General Fund for bus replacements and future capital needs. An additional \$600,000 will be budgeted to be transferred into this fund from the General Fund in 2025/26.
15. The District will continue to explore and implement cost savings and cost containment measures. The District has several initiatives in place to do this such as the Green Team and the Energy Savings Program.
16. Other costs and revenues are anticipated to remain flat with the exception of utilities and contracted custodial costs which are estimated to increase approximately 3% over 2024/25 estimates.
17. To provide transparency, financial and budget reports are made available to the public on the District's website. Financial reports will continue to be prepared in accordance with the International Association of School Business Officials Certificate of Excellence in Financial Reporting, the highest standard of excellence.

Financial Section

**Farmington Public School District
Summary of Budgets
All Fund Types
2025-2026**

GOVERNMENTAL					PROPRIETARY
MEMORANDUM					
TOTAL ALL GOVERNMENTAL FUNDS	GENERAL FUND	DEBT SERVICE FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	INTERNAL SERVICE FUND

Revenue:

Property Taxes	\$ 64,488,378	\$ 48,311,875	\$ 16,176,503	\$ -	\$ -	\$ -
Tuition	712,366	712,366	-	-	-	-
Earnings on Investments	3,389,134	2,400,000	275,000	139,134	575,000	150,000
Other Local	3,652,706	1,874,624	-	1,778,082	-	21,358,571
<i>Total Local Revenue</i>	72,242,584	53,298,865	16,451,503	1,917,216	575,000	21,508,571
Interdistrict Revenue	14,521,123	14,521,123	-	-	-	-
State Membership Revenue	54,114,242	54,114,242	-	-	-	-
State Categorical Revenue	49,767,270	46,857,022	188,708	2,721,540	-	-
<i>Total State Revenue</i>	103,881,512	100,971,264	188,708	2,721,540	-	-
Federal Revenue	10,115,212	7,002,185	-	3,113,027	-	-
Transfers & Other Transactions	1,303,992	403,992	-	-	900,000	-
Total Revenue	202,064,423	176,197,429	16,640,211	7,751,783	1,475,000	21,508,571

Expenditures:

Salaries	91,698,333	90,317,765	-	1,380,568	-	-
Employee Benefits	59,794,446	58,884,499	-	909,947	-	21,205,911
Purchased Services	19,729,101	19,598,271	-	130,830	-	-
Supplies & Other	14,114,749	9,124,311	-	4,990,438	-	-
Capital Outlay	8,757,046	631,122	-	100,000	8,025,924	-
Payments to Other Districts	1,399,747	1,399,747	-	-	-	-
Transfers & Other Transactions	1,296,482	900,000	-	396,482	-	-
Debt Service	16,291,595	-	16,291,595	-	-	-
Total Expenditures	213,081,499	180,855,715	16,291,595	7,908,265	8,025,924	21,205,911
Excess Revenue over (under) Expenditures	(11,017,076)	(4,658,286)	348,616	(156,482)	(6,550,924)	302,660
Beginning Fund Balance	65,955,188	41,370,648	2,293,750	2,755,172	19,535,618	1,377,958
Ending Fund Balance	\$ 54,938,112	\$ 36,712,362	\$ 2,642,366	\$ 2,598,690	\$ 12,984,694	\$ 1,680,618

BASIS OF PRESENTATION

The accounting system of the District is organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into three broad fund categories: governmental, fiduciary and proprietary. In addition, the District maintains two account groups.

Governmental Funds

Governmental funds are those through which most District functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities are accounted for through governmental funds.

General Fund - The general fund is used to record the general operations of the District pertaining to education and those operations not provided for in other funds. Included are all transactions related to the approved current operating budget.

Instruction - Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom; in another location, such as online, in a home or hospital; and other learning situations, such as those involving co-curricular activities. Included here are the activities of aides, assistants of any type and supplies and machines that assist directly in the instructional process.

Support Services - Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction and, to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves. Support services also include the activities of the athletic program at the middle and high school levels.

Community Services - Community services are those services provided by the District outside of K-12 instruction including the operation of the community education preschool program and enrichment classes.

Building and Site Improvements - All fixed asset purchases for land, buildings and sites, are classified as building and site improvements.

Intergovernmental Payments – Payments made to other governments for programs our students attend.

Transfers & Other Transactions – Transfers to the Capital Projects (Technology/Other Projects) and Capital Projects (Maintenance/Bus Purchases) Funds.

Debt Service Fund - Debt service funds are used to record tax and interest revenue and the payment of interest, principal and other expenditures on long-term debt.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The school service funds are used to segregate, for administrative purposes, the transactions of a particular activity from regular revenue and expenditure accounts. The District maintains full control of these funds. The special revenue funds used within the District are the Nutrition Services Fund and the Student Activities Fund. Any operating surplus in the Nutrition Services remains in this fund.

The Nutrition Services Fund records all transactions associated with the mandated federal school lunch program including federal and State revenues and revenues from student paid lunches as well as costs associated with the program.

The Student Activities fund was created in 2019/20 as a result of anticipated changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The Student Activities Fund records all receipts and disbursement of money from student related activities such as fees, extracurricular activities and fund raising events. Implementation of the new standards required in GASB 84 occurred during the 2020/21 fiscal year.

Capital Projects Fund – Historically, this fund has been used to account for financial resources to be used for the acquisition, construction or major renovation of facilities.

The District separated this fund into five distinct funds: Technology/Other Projects, Maintenance/Bus Purchases, Building & Site 2018, Building & Site 2020 and Building & Site 2023.

The Capital Projects (Technology/Other Projects) Fund will be used for the replacement and addition of computers and other related technology. The revenue source for this fund will be transfers from the General Fund.

The Capital Projects (Maintenance/Bus Purchases) Fund will be used to purchase buses, fund maintenance projects throughout the District and purchase property in the short-term. The revenue source for this fund will be transfers from the General Fund.

The Capital Projects (Building & Site 2018) Fund contains proceeds of the 2018 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2020) Fund contains proceeds of the 2020 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2023) Fund contains proceeds of the 2020 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

Proprietary Fund

The proprietary fund reporting focuses on economic resources measurement and an accounting method called full accrual accounting. The proprietary fund statements present a long-term view of operations and the services they provide to other funds.

Internal service funds account for benefit stabilization services provided to other departments and funds of the School District on a cost-reimbursement basis.

The Benefit Stabilization Fund is used to account for health, dental, vision, life insurance and long-term disability expenditures which will then be charged to other funds in the District.

Account Groups

Account groups are not funds - they do not reflect available financial resources and related liabilities or the measurement of results of operations - but are the District's accounting records of the general fixed assets and general long-term debt. The general Fixed Assets Account Group is used to maintain records of the cost of property owned by the District. The General Long-term Debt Account Group is used to record the District's outstanding bonded debt, long-term notes payable and other noncurrent obligations of the District. This group is not budgeted, and therefore not presented in this report.

PROPOSED GENERAL FUND BUDGET

The General Fund budget is the primary operational fund of the District. It is the fund containing the day-to-day operating expenses of the District including teachers, support staff and administrators and their fringe benefit costs as well as supplies, purchased services and capital outlay. The following charts provide a breakdown of revenues by object and expenditures by function for each budget line as it is adopted by the Board. Expenditures by function provide the purpose for the expenditure. A breakdown of expenditures by object is also included.

Total General Fund revenue is budgeted at \$176,197,429 a decrease of \$6,476,304 or 3.55% from 2024/25. This net decrease is due to many factors including: an increase in the foundation allowance, a decrease in other categorical state revenue for MPSERS one-time funding and several grants, an increase in property tax revenues due to higher taxable values, an increase in Interdistrict revenue due to higher property tax values and a decrease in one-time federal grants for ESSER funding related to the COVID-19 pandemic.

Expenditures are budgeted at \$180,855,715, an increase of \$215,896 or 0.12% from 2024/25. This net increase is due to several factors: an increase in wage and benefit costs for contract settlements and estimates for future contract settlements, an increase in contracted custodial costs, an increase in benefit costs, a decrease in wage and benefit costs for the retirement of thirty-four teaching positions and a decrease in costs for the remaining one-time federal grants from ESSER funding as well as several state grants.

Expenditures are budgeted to exceed revenues by \$4,658,286 for 2025/26 resulting in a projected fund balance of \$36,712,362 or 20.3% of expenditures.

The Debt Service Fund reflects a stable millage rate due to the 2025 Refunding Bonds that require higher principal and interest payments in the first few year, as well as higher taxable values and less tax write-offs. The millage rate for 2025/26 will be 3.20 mills to cover the principal and interest payments budgeted and due in 2025/26.

The Special Revenue (Nutrition Services) Fund is projected to use \$156,482 of fund balance in 2025/26. Capital expenditures are budgeted at \$100,000 for new equipment and updating serving lines at an elementary building. Revenues are budgeted at \$6,351,783, a slight decrease from the previous year as the cooperative agreement that was in place with another district will end at June 30, 2025. It is assumed the National School Lunch Program along with the State's Program to provide funding for free breakfast and lunch will continue. Federal revenue is expected to remain stable under the traditional National School Lunch Program. Total expenditures are budgeted at \$6,508,265 which includes a transfer to the General Fund of \$396,482 to cover the allowable indirect costs of running the program. The Nutrition Service Fund is only allowed to keep three months of costs in its fund balance. Any excess fund balance, which is calculated by the State each year, must be spent in the following year based upon a spend-down plan that is submitted to the State.

The Special Revenue (Student Activities) Fund was created as a result of changes in accounting standards (GASB 84) which require schools to report certain student activities funds in a special revenue fund. The District implemented the new standard in the 2020/21 fiscal year. Revenues and Expenditures have been budgeted at \$1,400,000 to reflect actual activity in this fund as we operate under a more normal school year.

The Capital Projects (Technology/Other Projects) Fund and the Capital Projects (Bus Purchases/Maintenance) Fund are budgeted to receive \$300,000 and \$600,000, respectively, in transfers from the General Fund in 2025/26. Funds are earmarked in these two funds for future technology needs, including device refresh, as well as the purchase of new busses and larger repairs and maintenance of our facilities. The Capital Projects (Building & Site – 2018) Fund, which includes the proceeds from the issuance of Series II of the 2015 bond, includes the actual costs for the years presented. These funds were fully spent as of June 30, 2024.

The Capital Projects (Building & Site – 2020) Fund, which includes the proceeds from the issuance of Series I of the bond, includes the estimated bond costs to be spent on Phase I of projects. These funds allowed the District to continue the next phase of construction and it is projected that funds will be fully spent by June 30, 2025.

The Capital Projects (Building & Site – 2023) Fund, which includes the proceeds from the issuance of Series II of the 2020 bond, includes the estimated bond costs to be spent on Phase II of projects. These funds will allow the District to continue the final phase of construction as well as continue to replace busses and update technology. Expenditures are budgeted at \$8,025,924 for 2025/26.

Funding of Schools

The State levies a statewide property tax of 6 mills on all property (except for industrial personal property), which is deposited into the State School Aid fund along with sales and income taxes earmarked for education. Legislatively, the State determines the amount districts will receive annually by determining the per pupil foundation provided for all students. The per pupil foundation times the number of regular education students is provided by a combination of State Aid and a local levy of 18 mills on non-homestead property and 6 mills on commercial personal property. Some districts, such as Farmington, are able to levy additional millage on homestead, commercial personal and industrial personal property, also known as a hold harmless millage. This millage generates \$1,876 per pupil in addition to the per pupil foundation guaranteed by the State. The 18 mills on non-homesteads is subject to the Headlee limitation and must be rolled back if the 2025 taxable value increases faster than the rate of inflation after considering taxable value adds and losses. For the 2025/26 school year, the millage rate is 18 mills as no Headlee rollback occurred.

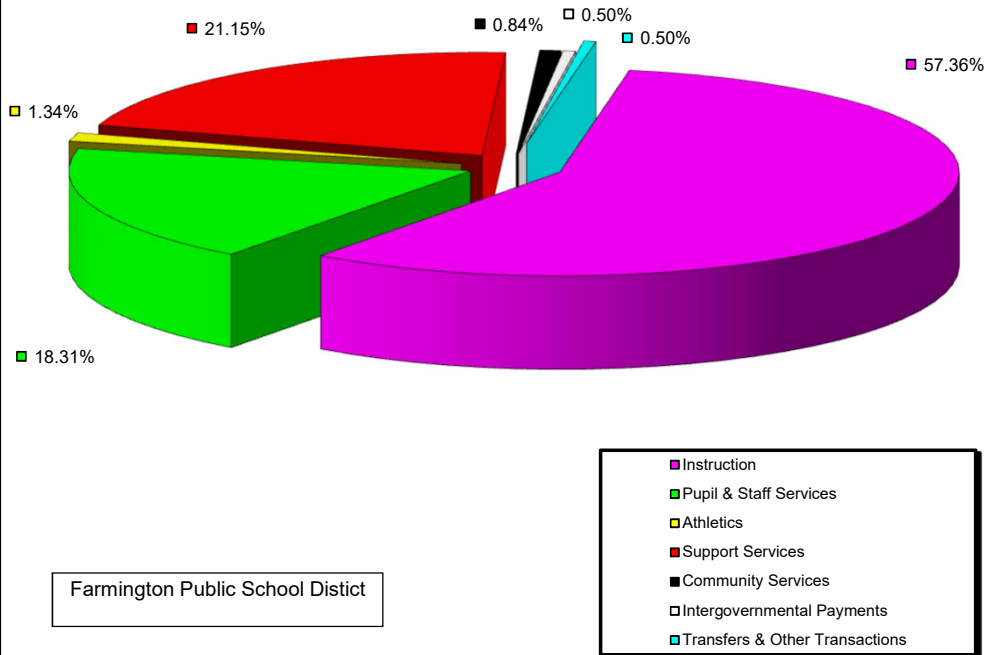
For 2025/26, Farmington will collect \$11,684 of the estimated per pupil foundation. Of the \$11,684 per pupil foundation allowance, \$3,581 will be generated with 18.0000 mills levied on non-homestead properties and \$6,227 per pupil will come from State Aid. The balance of \$1,876 is generated by a hold harmless levy of 5.1039 mills on homesteads. As homestead taxable values increase and the number of pupils remains the same, the amount of hold harmless millage levied is decreased. Since the District's actual blended pupil count is unknown at this time, a rate of 5.1039 mills is proposed for levy in July 2025. If necessary, an adjustment to the millage rate will occur on the December 2025 tax levy.

**Farmington Public School District
2025-2026 Budget**

General Fund by Function

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget
Revenue:					
Property Taxes	\$ 40,688,411	\$ 42,256,475	\$ 44,677,101	\$ 46,144,929	\$ 48,311,875
Tuition	986,737	1,147,720	1,164,687	712,366	712,366
Earnings on Investments	76,491	1,609,243	2,511,412	2,400,000	2,400,000
Other Local	2,104,460	2,523,456	1,688,937	1,885,124	1,874,624
Total Local Revenue	43,856,099	47,536,894	50,042,137	51,142,419	53,298,865
Interdistrict Revenue	12,621,598	11,433,667	12,516,497	13,599,805	14,521,123
State Membership Revenue	50,327,100	52,584,875	56,415,240	54,129,972	54,114,242
State Categorical Revenue	28,850,742	43,185,436	45,131,921	56,096,675	46,857,022
Total State Revenue	79,177,842	95,770,311	101,547,161	110,226,647	100,971,264
Federal Revenue	8,342,617	9,634,875	11,647,211	7,310,036	7,002,185
Transfers & Other Transactions	185,931	1,270,272	240,826	394,826	403,992
Total Revenue	144,184,087	165,646,019	175,993,832	182,673,733	176,197,429
Expenditures:					
Elementary Instruction	31,037,643	32,229,223	34,796,877	33,742,760	33,681,640
Middle School Instruction	14,081,913	16,749,149	18,059,417	17,726,397	17,236,770
High School Instruction	18,460,608	20,168,821	21,347,340	20,377,313	19,845,085
Other Basic Programs	1,196,744	876,833	999,064	1,696,009	1,694,946
Added Needs	21,002,153	24,669,727	26,290,045	30,672,215	31,022,916
Adult Education	171,385	177,071	123,639	260,323	260,323
Total Instruction	85,950,446	94,870,824	101,616,382	104,475,017	103,741,680
Pupil Services	15,397,715	16,722,326	19,129,432	21,719,429	22,118,258
Instructional Staff Services	7,895,742	8,217,054	9,964,389	10,835,469	10,993,303
General Administration	1,358,833	1,251,558	1,309,534	1,204,171	1,275,381
School Administration	6,745,971	7,507,675	7,728,415	7,666,700	7,848,987
Business	1,350,869	1,531,409	1,672,396	1,641,767	1,659,837
Maintenance & Operations	9,730,200	11,513,552	12,792,000	13,944,885	14,069,959
Transportation	5,967,125	6,938,307	8,063,584	8,181,555	8,008,825
Athletics	1,815,060	2,025,793	2,088,150	2,314,698	2,420,156
Other Central Services	3,733,718	4,394,542	4,675,250	5,059,281	5,141,469
Other Support Services	322,712	34,143	214,931	247,949	247,462
Total Support Services	54,317,945	60,136,359	67,638,081	72,815,904	73,783,637
Community Services	1,668,289	2,030,442	1,792,887	1,538,658	1,520,158
Intergovernmental Payments	949,469	1,022,368	871,453	910,240	910,240
Building and Site Improvements	-	214,940	838,882	-	-
Transfers & Other Transactions	900,000	2,000,000	900,000	900,000	900,000
Total Expenditures	143,786,149	160,274,933	173,657,685	180,639,819	180,855,715
Beginning Fund Balance	31,231,563	31,629,501	37,000,587	39,336,734	41,370,648
Ending Fund Balance	\$ 31,629,501	\$ 37,000,587	\$ 39,336,734	\$ 41,370,648	\$ 36,712,362

Expenditures by Function 2025-2026 General Fund Budget



Expenditure Budget By Function

	2023-24 Actual	2024-25 Revised	2025-26 Budget	% Increase (Decrease)	% Budget
Instruction	\$ 101,616,382	\$ 104,475,017	\$ 103,741,680	(0.70%)	57.36%
Pupil & Staff Services	29,093,821	32,554,898	33,111,561	1.71%	18.31%
Athletics	2,088,150	2,314,698	2,420,156	4.56%	1.34%
Support Services	36,456,110	37,946,308	38,251,920	0.81%	21.15%
Community Services	1,792,887	1,538,658	1,520,158	(1.20%)	0.84%
Intergovernmental Payments	871,453	910,240	910,240	-	0.50%
Building Improvements	838,882	-	-	-	0.00%
Transfer & Other Transactions	900,000	900,000	900,000	-	0.50%
Total Expenditures	\$ 173,657,685	\$ 180,639,819	\$ 180,855,715	0.12%	100.00%

Farmington Public School District

2025-2026 Budget

General Fund by Object

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget
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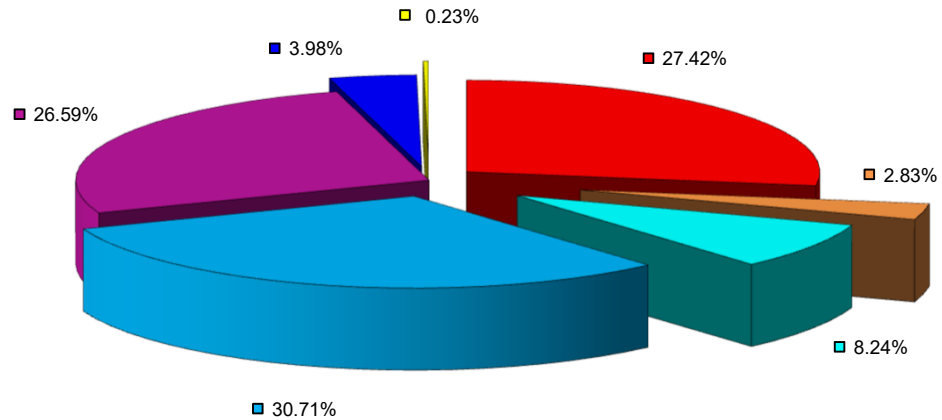
Revenue:

Property Taxes	\$ 40,688,411	\$ 42,256,475	\$ 44,677,101	\$ 46,144,929	\$ 48,311,875
Tuition	986,737	1,147,720	1,164,687	712,366	712,366
Earnings on Investments	76,491	1,609,243	2,511,412	2,400,000	2,400,000
Other Local Revenue	2,104,460	2,523,456	1,688,937	1,885,124	1,874,624
Interdistrict Revenue	12,621,598	11,433,667	12,516,497	13,599,805	14,521,123
State Foundation Allowance	50,327,100	52,584,875	56,415,240	54,129,972	54,114,242
State Categorical Revenue	28,850,742	43,185,436	45,131,921	56,096,675	46,857,022
Federal Revenue	8,342,617	9,634,875	11,647,211	7,310,036	7,002,185
Transfers & Other Transactions	185,931	1,270,272	240,826	394,826	403,992
Total Revenue	144,184,087	165,646,019	175,993,832	182,673,733	176,197,429

Expenditures:

Salaries	72,374,789	74,656,086	83,016,236	88,688,612	90,317,765
Employee Benefits	49,001,033	58,829,948	60,454,431	60,046,816	58,884,499
Purchased Services	14,349,175	16,310,354	18,939,009	20,039,694	19,598,271
Supplies & Other	5,772,222	6,554,265	7,601,725	9,045,722	9,124,311
Capital Outlay	133,397	356,954	1,225,118	499,428	631,122
Payments to Other Districts	1,255,533	1,567,326	1,521,166	1,419,547	1,399,747
Transfers & Other Transactions	900,000	2,000,000	900,000	900,000	900,000
Total Expenditures	143,786,149	160,274,933	173,657,685	180,639,819	180,855,715
Excess Revenue over (under) Expenditures	397,938	5,371,086	2,336,147	2,033,914	(4,658,286)
Beginning Fund Balance	31,231,563	31,629,501	37,000,587	39,336,734	41,370,648
Ending Fund Balance	\$ 31,629,501	\$ 37,000,587	\$ 39,336,734	\$ 41,370,648	\$ 36,712,362

Revenue 2025-2026 General Fund Budget



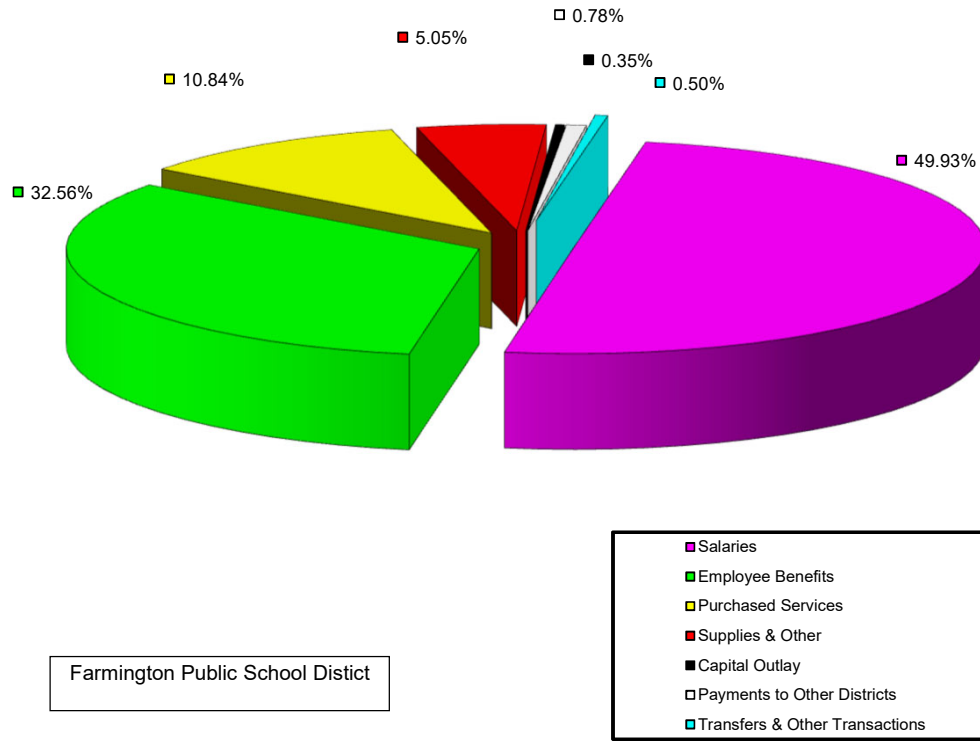
Farmington Public School District

- Property Taxes
- Other Local Revenue
- Interdistrict Revenue
- Membership Revenue
- Categorical Revenue
- Federal Revenue
- Transfers & Other Transactions

Revenue Budget By Object

	2023-24 Actual	2024-25 Revised	2025-26 Budget	% Increase (Decrease)	% Budget
Property Taxes	\$44,677,101	\$46,144,929	\$48,311,875	4.70%	27.42%
Other Local Revenue	5,365,036	4,997,490	4,986,990	(0.21%)	2.83%
Interdistrict Revenue	12,516,497	13,599,805	14,521,123	6.77%	8.24%
State Membership Revenue	56,415,240	54,129,972	54,114,242	(0.03%)	30.71%
State Categorical Revenue	45,131,921	56,096,675	46,857,022	(16.47%)	26.59%
Federal Revenue	11,647,211	7,310,036	7,002,185	(4.21%)	3.98%
Transfers & Other Transactions	240,826	394,826	403,992	2.32%	0.23%
Total Revenue	\$175,993,832	\$182,673,733	\$176,197,429	(3.55%)	100.00%

Expenditures by Object 2025-2026 General Fund Budget



Expenditure Budget By Object

	2023-24 Actual	2024-25 Revised	2025-26 Budget	% Increase (Decrease)	% Budget
Salaries	\$ 83,016,236	\$ 88,688,612	\$ 90,317,765	1.84%	49.93%
Employee Benefits	60,454,431	60,046,816	58,884,499	(1.94%)	32.56%
Purchased Services	18,939,009	20,039,694	19,598,271	(2.20%)	10.84%
Supplies & Other	7,601,725	9,045,722	9,124,311	0.87%	5.05%
Capital Outlay	1,225,118	499,428	631,122	26.37%	0.35%
Payments to Other Districts	1,521,166	1,419,547	1,399,747	(1.39%)	0.78%
Transfers & Other Transactions	900,000	900,000	900,000	-	0.50%
Total Expenditures	\$ 173,657,685	\$ 180,639,819	\$ 180,855,715	0.12%	100.00%

Farmington Public School District 2025-2026 Budget

Debt Service Fund

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget
Revenue:					
Property Taxes	\$ 12,755,510	\$ 13,618,668	\$ 14,514,209	\$ 15,406,732	\$ 16,176,503
Earnings on Investments	4,777	209,241	317,681	300,000	275,000
State Revenue	162,292	163,526	173,883	188,708	188,708
Proceeds-2025 Refunding	-	-	-	43,147,001	-
<i>Total Revenue</i>	12,922,579	13,991,435	15,005,773	59,042,441	16,640,211
Expenditures:					
Principal on 2015 Bond	2,915,000	3,070,000	3,215,000	3,380,000	-
Interest on 2015 Bond	2,816,000	2,670,250	2,516,750	1,262,500	-
Principal on 2018 Bond	2,100,000	2,150,000	2,225,000	2,300,000	2,350,000
Interest on 2018 Bond	1,606,594	1,543,594	1,479,094	1,412,344	1,343,344
Principal on 2020 Bond	1,340,000	1,475,000	875,000	1,000,000	1,050,000
Interest on 2020 Bond	2,350,850	2,297,250	2,238,250	2,203,250	2,153,250
Principal on 2023 Bond	-	-	970,000	1,020,000	1,375,000
Interest on 2023 Bond	-	-	1,350,750	1,302,250	1,251,250
Principal on 2025 Refunding Bond	-	-	-	-	4,330,000
Interest on 2025 Refunding Bond	-	-	-	-	2,391,751
Payment to Escrow Agent	-	-	-	44,463,418	-
Bond Issuance Costs	-	-	-	179,097	-
Other expenditures	31,169	19,612	13,456	47,000	47,000
<i>Total Expenditures</i>	13,159,613	13,225,706	14,883,300	58,569,859	16,291,595
Excess Revenue over (under) Expenditures	(237,034)	765,729	122,473	472,582	348,616
Beginning Fund Balance	1,170,000	932,966	1,698,695	1,821,168	2,293,750
Ending Fund Balance	\$ 932,966	\$ 1,698,695	\$ 1,821,168	\$ 2,293,750	\$ 2,642,366

Farmington Public School District

2025-2026 Budget

Nutrition Services Fund

	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Revised	Budget

Revenue:

Earnings on Investments	\$ 3,421	\$ 95,979	\$ 116,591	\$ 139,134	\$ 139,134
Other Local	199,584	1,500,670	267,890	378,082	378,082
State Categorical Revenue	43,394	283,422	2,783,574	2,721,540	2,721,540
Federal Revenue	4,495,707	2,310,253	2,452,199	3,113,027	3,113,027
Transfers & Other Transactions	74,838	83,251	77,341	80,751	-
<i>Total Revenue</i>	4,816,944	4,273,575	5,697,595	6,432,534	6,351,783

Expenditures:

Salaries	820,305	878,394	1,222,079	1,352,554	1,380,568
Employee Benefits	545,146	547,454	840,608	878,067	909,947
Purchased Services	296,180	401,907	125,033	129,535	130,830
Supplies & Other	1,857,202	1,961,582	2,631,793	3,554,889	3,590,438
Capital Outlay	52,246	238,591	892,700	520,000	100,000
Transfers & Other Transactions	140,931	137,957	241,438	387,316	396,482
<i>Total Expenditures</i>	3,712,010	4,165,885	5,953,651	6,822,361	6,508,265
Excess Revenue over (under) Expenditures	1,104,934	107,690	(256,056)	(389,827)	(156,482)
Beginning Fund Balance	1,307,443	2,412,377	2,520,067	2,264,011	1,874,184
Ending Fund Balance	\$ 2,412,377	\$ 2,520,067	\$ 2,264,011	\$ 1,874,184	\$ 1,717,702

Farmington Public School District

2025-2026 Budget

Student Activities Fund

2021-22	2022-23	2023-24	2024-25	2025-26
Actual	Actual	Actual	Budget	Budget

Revenue:

Earnings on Investments	\$	-	\$	-	\$	-	\$	-	
Other Local		529,938		1,175,536		1,295,006		1,400,000	1,400,000
Transfers & Other Transactions		-		-		-		-	-
<i>Total Revenue</i>		529,938		1,175,536		1,295,006		1,400,000	1,400,000

Expenditures:

Supplies & Other		520,508		1,199,256		1,259,940		1,400,000	1,400,000
Transfers & Other Transactions		-		-		-		-	-
<i>Total Expenditures</i>		520,508		1,199,256		1,259,940		1,400,000	1,400,000
Excess Revenue over (under) Expenditures		9,430		(23,720)		35,066		-	-
Beginning Fund Balance (as restated)		860,212		869,642		845,922		880,988	880,988
Ending Fund Balance	\$	869,642	\$	845,922	\$	880,988	\$	880,988	\$ 880,988

Farmington Public School District

2025-2026 Budget

Capital Projects (Technology/Other Projects) Fund

	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget

Revenue:

Earnings on Investments	\$ 1,572	\$ 52,500	\$ 88,628	\$ 75,000	\$ 75,000
Transfers & Other Transactions	300,000	700,000	300,000	300,000	300,000
<i>Total Revenue</i>	301,572	752,500	388,628	375,000	375,000

Expenditures:

Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	301,572	752,500	388,628	375,000	375,000
Beginning Fund Balance	551,862	853,434	1,605,934	1,994,562	2,369,562
Ending Fund Balance	\$ 853,434	\$ 1,605,934	\$ 1,994,562	\$ 2,369,562	\$ 2,744,562

Farmington Public School District

2025-2026 Budget

Capital Projects (Maintenance/Bus Purchases) Fund

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2025-26 Budget
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Revenue:

Transfers & Other Transactions	\$ 600,000	\$ 1,300,000	\$ 600,000	\$ 600,000	\$ 600,000
<i>Total Revenue</i>	600,000	1,300,000	600,000	600,000	600,000

Expenditures:

Capital Outlay	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	600,000	1,300,000	600,000	600,000	600,000
Beginning Fund Balance	1,540,132	2,140,132	3,440,132	4,040,132	4,640,132
Ending Fund Balance	\$ 2,140,132	\$ 3,440,132	\$ 4,040,132	\$ 4,640,132	\$ 5,240,132

Farmington Public School District

2025-2026 Budget

Capital Projects (Building & Site - 2018) Fund

	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Budget	Budget

Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	14,650	218,753	9,324	-	-
Proceeds from Sale of Bond	-	-	-	-	-
Transfers & Other Transactions	516,880	-	-	-	-
<i>Total Revenue</i>	531,530	218,753	9,324	-	-

Expenditures:

Capital Outlay	1,758,903	6,856,698	137,332	-	-
<i>Total Expenditures</i>	1,758,903	6,856,698	137,332	-	-
Excess Revenue over (under) Expenditures	(1,227,373)	(6,637,945)	(128,008)	-	-
Beginning Fund Balance	7,993,326	6,765,953	128,008	-	-
Ending Fund Balance	\$ 6,765,953	\$ 128,008	\$ -	\$ -	\$ -

Farmington Public School District

2025-2026 Budget

Capital Projects (Building & Site - 2020) Fund

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget
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Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	101,724	1,496,528	937,435	245,000	-
Proceeds from Sale of Bond	-	-	-	-	-
Transfers & Other Transactions	-	-	134,630	2,006,292	-
<i>Total Revenue</i>	101,724	1,496,528	1,072,065	2,251,292	-

Expenditures:

Purchased Services	303,921	-	-	-	-
Capital Outlay	17,455,384	26,002,730	14,125,963	12,768,456	-
Bond Issuance Costs	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	17,759,305	26,002,730	14,125,963	12,768,456	-
Excess Revenue over (under) Expenditures	(17,657,581)	(24,506,202)	(13,053,898)	(10,517,164)	-
Beginning Fund Balance	65,734,845	48,077,264	23,571,062	10,517,164	-
Ending Fund Balance	\$ 48,077,264	\$ 23,571,062	\$ 10,517,164	\$ -	\$ -

Farmington Public School District

2025-2026 Budget

Capital Projects (Building & Site - 2023) Fund

	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Revised	Budget

Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	255,557	1,406,123	1,000,000	500,000
Proceeds from Sale of Bond	-	30,086,969	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	-	30,342,526	1,406,123	1,000,000	500,000

Expenditures:

Purchased Services	-	-	-	-	-
Capital Outlay	-	-	9,990,348	10,000,000	8,025,924
Bond Issuance Costs	-	232,377	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	232,377	9,990,348	10,000,000	8,025,924
Excess Revenue over (under) Expenditures	-	30,110,149	(8,584,225)	(9,000,000)	(7,525,924)
Beginning Fund Balance	-	-	30,110,149	21,525,924	12,525,924
Ending Fund Balance	\$ -	\$ 30,110,149	\$ 21,525,924	\$ 12,525,924	\$ 5,000,000

Farmington Public School District

2024-2025 Budget

Benefit Stabilization Fund

	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Revised	Budget

Revenue:

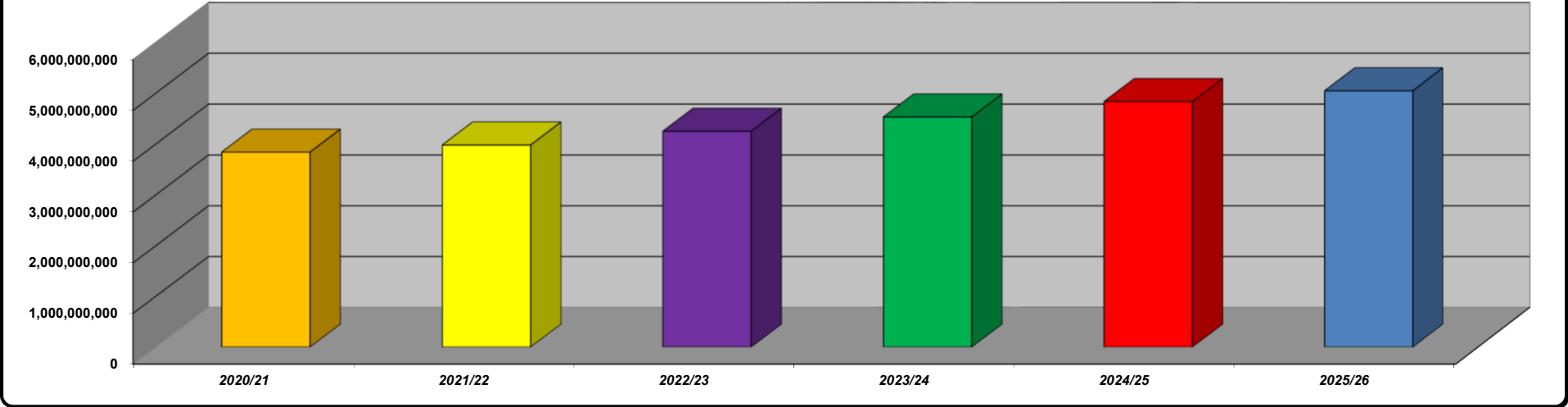
Earnings on Investments	\$	7,039	\$	125,845	\$	116,558	\$	150,000	\$	150,000
Other Local		16,348,660		16,296,357		19,001,356		19,520,516		21,358,571
Transfers & Other Transactions		-		-		-		-		-
<i>Total Revenue</i>		16,355,699		16,422,202		19,117,914		19,670,516		21,508,571

Expenditures:

Salaries		-		-		-		-		-
Employee Benefits		16,558,005		16,652,499		19,547,110		19,458,029		21,205,911
Purchased Services		-		-		-		-		-
Supplies & Other		-		-		-		-		-
Capital Outlay		-		-		-		-		-
<i>Total Expenditures</i>		16,558,005		16,652,499		19,547,110		19,458,029		21,205,911
Excess Revenue over (under) Expenditures		(202,306)		(230,297)		(429,196)		212,487		302,660
Beginning Fund Balance		2,027,270		1,824,964		1,594,667		1,165,471		1,377,958
Ending Fund Balance	\$	1,824,964	\$	1,594,667	\$	1,165,471	\$	1,377,958	\$	1,680,618

Taxable Values and Millage Information

Farmington Public School District Total Taxable Value - 2021-2026



	2020/21				2021/22				2022/23			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	236,235,300	130,545,210	10,551,030	231,690	245,490,615	132,724,065	8,888,800	203,640	261,154,770	139,085,660	11,072,270	27,860
Twp of West Bloomfield	81,722,290	50,511,370	4,965,660	-	84,671,530.00	51,089,700.00	4,768,840.00	-	90,187,170	60,950,070	4,522,970	-
City of Farmington Hills	2,131,164,996	1,066,857,434	112,336,620	18,547,240	2,206,815,385	1,112,951,125	116,843,910	19,554,090	2,327,739,396	1,225,447,654	118,154,310	16,011,760
Total	2,449,122,586	1,247,914,014	127,853,310	18,778,930	2,536,977,530	1,296,764,890	130,501,550	19,757,730	2,679,081,336	1,425,483,384	133,749,550	16,039,620

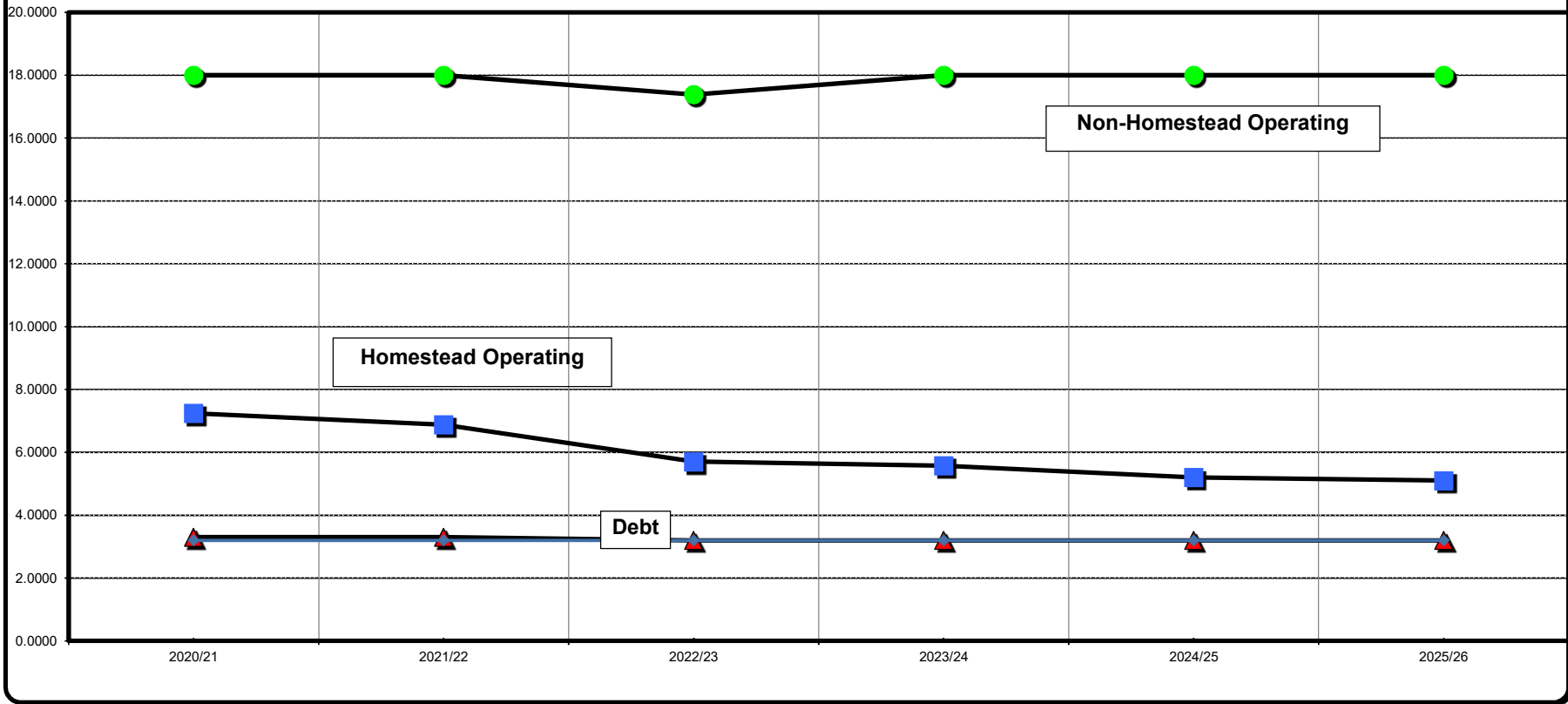
	2023/24				2024/25				2025/26			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	280,824,402	149,347,948	7,099,990	214,360	302,518,600	155,897,990	7,302,390	75,000	315,284,808	165,184,572	6,830,490	77,330
Twp of West Bloomfield	100,476,936	64,436,410	4,809,610	-	111,894,905.00	67,626,213.00	4,568,900.00	-	119,591,161	68,492,491	4,204,290	-
City of Farmington Hills	2,482,643,945	1,311,316,650	119,966,970	13,751,320	2,666,218,351	1,394,411,009	113,307,925	14,796,910	2,786,014,514	1,455,215,631	114,782,380	15,223,280
Total	2,863,945,283	1,525,101,008	131,876,570	13,965,680	3,080,631,856	1,617,935,212	125,179,215	14,871,910	3,220,890,483	1,688,892,694	125,817,160	15,300,610

Source: Form 4025 from Farmington, Farmington Hills, and West Bloomfield for respective year.

Note: Local assessors are required to use a two-year sales study to determine the increase/decrease by property type. The assessed value is 50% of the "true cash value" of the property. After county and state equalization, the assessed value becomes the state equalized value. There is no limitation on the amount of change in assessed value on a property. Taxable value increases are limited to the rate of inflation or five percent, whichever is less. Upon sale of a property, the assessed value becomes the taxable value.

Farmington Public School District

**Millage Levy for School Purposes
2021-2026**



	2020/21*		2021/22*		2022/23*		2023/24*		2024/25*		2025/26*	
	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD	NON-HOMESTD	HOMESTD

Millage Levy												
Operating	7.2451	18.0000	6.8796	18.0000	5.7067	18.0000	5.5764	18.0000	5.2029	18.0000	5.1039	18.0000
Debt	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000
Capital Projects												
Total Levy	10.4451	21.2000	10.0796	21.2000	8.9067	21.2000	8.7764	21.2000	8.4029	21.2000	8.3039	21.2000

* Industrial personal property levy is 10.4451, 10.0796, 8.9067, 8.7764, 8.4029 and 8.3039 homestead mills and commercial personal property levy is 10.4451, 10.0796, 8.9067, 8.7764, 8.4029 and 8.3039 homestead mills plus 6.0000 non-homestead operating mills for 2020/21, 2021/22, 2022/23, 2023/24, 2024/25 and 2025/26, respectively.

NOTE: One mill equals \$1.00 per \$1,000 of SEV or taxable value.

**FARMINGTON PUBLIC SCHOOL DISTRICT
BOND AMORTIZATION SCHEDULE**

FISCAL YEAR END	2018 BOND ISSUE		2020 BOND ISSUE		2023 BOND ISSUE		2025 REFUNDING BOND		ALL ISSUES		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2026	\$ 2,350,000	\$ 1,343,344	\$ 1,050,000	\$ 2,153,250	\$ 1,375,000	\$ 1,251,250	\$ 4,330,000	\$ 2,391,751	\$ 9,105,000	\$ 7,139,595	\$ 16,244,595
2027	2,425,000	1,272,844	1,100,000	2,100,750	500,000	1,182,500	6,445,000	1,781,250	10,470,000	6,337,344	16,807,344
2028	2,500,000	1,200,094	1,150,000	2,045,750	625,000	1,157,500	2,870,000	1,459,000	7,145,000	5,862,344	13,007,344
2029	2,600,000	1,125,094	1,200,000	1,988,250	935,000	1,126,250	2,870,000	1,315,500	7,605,000	5,555,094	13,160,094
2030	2,675,000	1,047,094	1,275,000	1,928,250	1,140,000	1,079,500	3,075,000	1,172,000	8,165,000	5,226,844	13,391,844
2031	2,775,000	963,500	1,350,000	1,864,500	1,225,000	1,022,500	3,375,000	1,018,250	8,725,000	4,868,750	13,593,750
2032	2,900,000	876,782	1,400,000	1,797,000	1,295,000	961,250	3,775,000	849,500	9,370,000	4,484,532	13,854,532
2033	3,050,000	782,532	1,500,000	1,727,000	1,335,000	896,500	4,135,000	660,750	10,020,000	4,066,782	14,086,782
2034	3,200,000	683,406	1,550,000	1,652,000	1,425,000	829,750	4,385,000	454,700	10,560,000	3,619,856	14,179,856
2035	3,375,000	575,406	1,650,000	1,590,000	1,535,000	758,500	4,695,000	234,750	11,255,000	3,158,656	14,413,656
2036	3,575,000	461,500	6,600,000	1,524,000	1,700,000	681,750	-	-	11,875,000	2,667,250	14,542,250
2037	3,675,000	336,376	6,775,000	1,260,000	1,705,000	596,750	-	-	12,155,000	2,193,126	14,348,126
2038	3,800,000	171,000	6,975,000	989,000	1,705,000	511,500	-	-	12,480,000	1,671,500	14,151,500
2039	-	-	8,875,000	710,000	1,705,000	426,250	-	-	10,580,000	1,136,250	11,716,250
2040	-	-	8,875,000	355,000	1,705,000	341,000	-	-	10,580,000	696,000	11,276,000
2041	-	-	-	-	1,705,000	255,750	-	-	1,705,000	255,750	1,960,750
2042	-	-	-	-	1,705,000	170,500	-	-	1,705,000	170,500	1,875,500
2043	-	-	-	-	1,705,000	85,250	-	-	1,705,000	85,250	1,790,250
TOTAL	\$ 38,900,000	\$ 10,838,972	\$ 51,325,000	\$ 23,684,750	\$ 25,025,000	\$ 13,334,250	\$ 39,955,000	\$ 11,337,451	\$ 155,205,000	\$ 59,195,423	\$ 214,400,423

Note: The 2025 refunding bond paid off a portion of the 2015 bond issue to take advantage of the interest market saving taxpayers an estimated \$4,825,000 in interest cost.

Source: Public Financial Management Financial Advisors

Informational Section

**FARMINGTON PUBLIC SCHOOL DISTRICT
THREE YEAR BUDGET FORECAST ASSUMPTIONS
ALL FUNDS THROUGH 2027/28**

General Fund

Revenue

Schools receive a per pupil membership amount, determined annually by the State, which is funded through the property tax levy and State Aid membership. Therefore, the long-range projections for these two revenue lines - property tax levy and membership are determined by multiplying an estimated blended student count and the estimated per pupil membership amount. (The blended student count is the weighted average of the September (90%) and February (10%) counts, required by the State.) The total amount is then prorated between the two revenue lines based upon the tax levy for the appropriate school year.

It is estimated that the per pupil foundation will increase by \$200 in the forecasted years beyond 2025/26. It is further estimated that the blended per pupil count will remain flat in 2025/26, decline by two and twenty-three in the two first years, respectively and then increase slightly in the last year by forty-three students. The blended student count and per pupil membership counts, which includes FTE for students who attend Graduation Alliance, used for the budget year and three-year projection are as follows:

	<u>Blended Count</u>	<u>Per Pupil Membership</u>
	(without Special Ed Students)	
2025/26	8,643 est	\$11,684 est
2026/27	8,641 est	\$11,884 est
2027/28	8,618 est	\$12,084 est
2028/29	8,661 est	\$12,284 est

In addition, revenue in the amount of \$1,876 per resident special education student will be generated as revenue in the general fund. The \$9,808 guaranteed by the State for resident special education and adult education students is now included in State categorical aid, and therefore approximately 420 special education students are not reflected in the pupil count shown above, but are anticipated to remain flat for each of the respective years shown above.

Interest revenue is estimated as a proportion of the prior year's fund balance and projected market interest rates. Interest revenue is estimated to increase approximately two percent in each of the three forecast years as it is anticipated that interest rates will remain stable as the Federal Reserve maintains the rates to try continue to address the significant inflation that has occurred over the last few years.

Other local revenue remained flat in the District's tuition-based programs such as preschool, which is for the most part self-supporting.

Categorical revenue from the State is projected to decrease significantly in 2025/26 as the district received one-time grant funds from the state in 2024/25 and then increase approximately one-half percent per year in the forecasted years. The per pupil foundation for special education resident students is included in this category.

Federal revenue is anticipated to decrease slightly in 2025/26 and then remain flat for the three forecasted years. The reason for the decline relates to the additional federal dollars from the Coronavirus relief programs that were fully spent by September 30, 2024.

Interdistrict revenue includes the P.A. 18 funds for special education. Interdistrict revenue is expected to increase about two percent due to expected increasing allocations from Oakland Schools as a result of increasing taxable values.

Transfers & Other Transactions include the nutrition service fund reimbursement for indirect costs for operation of the nutrition services program. Transfers & Other Transactions are expected to increase slightly over the three forecasted years.

Expenditures

Salaries are estimated to increase in first two forecasted years to reflect current contract settlements through June 30, 2026 as well as an estimate for future contract settlements and then decrease in the remaining forecasted year for replacement savings due to teacher retirements. Teacher retirements are estimated at 10 staff for each of the years included in the forecast through 2028/29. These retirements result in an annual savings of approximately \$890,000, including benefits. This savings is due to lower salary teachers hired to replace higher salary teachers.

Benefits are forecasted to increase for all three forecasted years. Employee benefits for health, dental, optical, life and long-term disability insurance and deductibles are estimated to increase five percent per year for the subsequent years. FICA is expected to remain the same and payments to the Michigan Public School Employee Retirement System are expected to be 40.5%, 41% and 41.5% over the three-year period beginning 2026/27.

Purchased services are forecasted to decrease on a net basis in all three forecasted years as certain contracted services for current instructional initiatives are reduced. Supplies are forecasted to increase slightly in all three forecasted years due to a projected increase of three percent for utilities as well as inflationary impacts.

Transfers are budgeted at \$300,000 for the Capital Projects (Technology/Other Projects) Fund and \$600,000 for the Capital Projects (Maintenance/Bus Purchases) Fund in the three forecasted years.

Payments to Other Districts include payments to other school districts for sub-grantee expenditures, tuition paid to the intermediate school district for alternative educational programming and tuition for FPS students attending County Special Education Programs and are expected to increase one percent in the three forecasted years.

This forecast shows the District's fund balance to be within or above the budget planning policy for the 2026/27 forecasted year and then below for the last two forecasted years. This policy requires that the general fund budget adopted by the Board reflect a fund balance with a targeted range of 10-15 percent. Estimates for future contract settlements for teachers, administrators and maintenance staff has been included in one forecasted year with wages remaining flat for the last two forecasted years. Development of such a forecast is important to aid districts in identifying potential budget problems early in the budget process. After each subsequent amendment is completed, a reforecast of the budget is also prepared for presentation to the Board as part of ongoing budget monitoring. It is the District's intent in the future to maintain a budget that falls within or above the Board's targeted fund balance range. This will be especially important as the District considers future contract settlements and inflationary pressures moving forward.

Debt Service Fund

Debt Service Fund requirements are determined by prescribed principal and interest payments on the 2018, 2020 and 2023 outstanding bonds as well as the 2025 refunding bonds per established schedules. During the 2004/05 fiscal year, the District issued bonds for outdoor athletic facilities and issued refunding bonds to pay off the callable portion of the 1997 bonds, these bonds were subsequently refunded again in 2015. In addition, the District issued bonds in 2018, 2020 and 2023 for technology, buses and building and site improvements. The District issued refunding bonds during the year for the callable portion of the 2015 bonds. The District is anticipating the millage rate to remain stable through 2026/27 as the second series of the 2020 bond was issued in May 2023. Rates should start to decline in 2027/28 due to payoff of previous issues, anticipated increases in taxable value offset by the State's continued implementation of a small taxpayer exemption on certain types of property.

Special Revenue Fund

The Special Revenue Fund includes nutrition services and student activities. Nutrition services revenue is expected to increase slightly in the three forecasted years. Nutrition services salary and fringe benefit costs are projected to increase slightly in the three forecasted years. Employee benefits are expected to increase slightly in remaining years to account for increased insurance and retirement costs. Purchased services are projected to increase approximately 1% in all forecasted years and supplies are projected to increase 3% in all forecasted years as inflation continues. A Special Revenue Fund, student activities, was established to comply with implementation of GASB 84. All three forecasted years have been estimated for revenues to equal expenditures until more information is known on a pattern of revenue and expenditure amounts.

Capital Projects Funds

The Capital Projects (Technology/Other Projects) Fund reflects expenditures for replacement technology including computers, televisions and TV10 equipment. The District utilizes a seven-year replacement schedule for computers. Other technology replacement needs such as network electronics are addressed on an "as needed" basis. The District is continuing to evaluate its instructional technology needs to provide for more innovation in its instructional programs in the classroom through a strategic plan. An infusion of capital dollars from the Capital Projects (Building & Site – 2020) Fund will allow this plan to occur. The District will continue to transfer \$300,000 to this fund from the General Fund to support technology needs after bond dollars are exhausted.

The Capital Projects (Maintenance/Bus Purchases) Fund previously contained transfers from the general fund to fund the purchase of buses and capital maintenance projects. These projects are proposed on an annual basis based on a review of the capital needs of the District which is closely monitored by the facilities department and the constant updating of the preventative maintenance/replacement schedule. The Capital Projects (Building & Site – 2018) Fund and The Capital Projects (Buildings & Site – 2020) Fund will be used to finance the much needed ongoing capital requirements of our facilities in addition to purchasing new buses. The District will continue to transfer \$600,000 to this fund from the General Fund to support bus replacement and capital needs after bond dollars are exhausted.

The Capital Projects (Building & Site – 2020) Fund is contains the proceeds of the 2020 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment. These bonds were sold in June 2020 and the forecasted amounts are based upon a projection of expenditures until the funds are depleted.

The Capital Projects (Building & Site – 2023) Fund is contains the proceeds of the 2023 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment. These bonds were sold in May 2023 and the forecasted amounts are based upon a projection of expenditures until the funds are depleted.

Benefit Stabilization Fund

The Benefit Stabilization Fund contains the benefit costs for all employees and includes health, dental, vision, life insurance and long-term disability claims and premiums. The forecasted estimate is that these claims and premiums will increase at the rate of five percent per year.

Farmington Public School District Three Year General Fund Forecast

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast
Revenue:								
Property Taxes	\$ 40,688,411	\$ 42,256,475	\$ 44,677,101	\$ 46,144,929	\$ 48,311,875	\$ 49,278,113	\$ 50,263,675	\$ 51,268,949
Tuition	986,737	1,147,720	1,164,687	712,366	712,366	712,366	712,366	712,366
Earnings on Investments	76,491	1,609,243	2,511,412	2,400,000	2,400,000	2,448,000	2,496,960	2,546,899
Other Local Revenue	2,104,460	2,523,456	1,688,937	1,885,124	1,874,624	1,874,624	1,874,624	1,874,624
Interdistrict Revenue	12,621,598	11,433,667	12,516,497	13,599,805	14,521,123	14,801,448	15,087,331	15,378,883
State Membership Revenue	50,327,100	52,584,875	56,415,240	54,129,972	54,114,242	54,936,837	55,485,542	56,816,081
State Categorical Revenue	28,850,742	43,185,436	45,131,921	56,096,675	46,857,022	47,089,472	47,323,085	47,557,866
Federal Revenue	8,342,617	9,634,875	11,647,211	7,310,036	7,002,185	7,002,185	7,002,185	7,002,185
Transfers & Other Transactions	185,931	1,270,272	240,826	394,826	403,992	429,412	437,500	445,750
Total Revenue	144,184,087	165,646,019	175,993,832	182,673,733	176,197,429	178,572,457	180,683,268	183,603,603
Expenditures:								
Salaries	72,374,789	74,656,086	83,016,236	88,688,612	90,317,765	92,517,334	94,568,387	94,053,155
Employee Benefits	49,001,033	58,829,948	60,454,431	60,046,816	58,884,499	62,149,326	64,439,292	65,531,581
Purchased Services	14,349,175	16,310,354	18,939,009	20,039,694	19,598,271	19,413,634	19,330,423	19,198,672
Supplies & Other	5,772,222	6,554,265	7,601,725	9,045,722	9,124,311	9,188,613	9,254,844	9,323,062
Capital Outlay	133,397	356,954	1,225,118	499,428	631,122	518,122	528,122	413,122
Payments to Other Districts	1,255,533	1,567,326	1,521,166	1,419,547	1,399,747	1,408,849	1,418,043	1,437,328
Transfers & Other Transactions	900,000	2,000,000	900,000	900,000	900,000	900,000	900,000	900,000
Total Expenditures	143,786,149	160,274,933	173,657,685	180,639,819	180,855,715	186,095,878	190,439,111	190,856,920
Excess Revenue over (under) Expenditures	397,938	5,371,086	2,336,147	2,033,914	(4,658,286)	(7,523,421)	(9,755,843)	(7,253,317)
Beginning Fund Balance	31,231,563	31,629,501	37,000,587	39,336,734	41,370,648	36,712,362	29,188,941	19,433,098
Ending Fund Balance	\$ 31,629,501	\$ 37,000,587	\$ 39,336,734	\$ 41,370,648	\$ 36,712,362	\$ 29,188,941	\$ 19,433,098	\$ 12,179,781

The general fund is the main operating fund and is used to record the general operations of the District pertaining to education and those operations not provided for in other funds.

Farmington Public School District

Three Year Debt Service Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast
Revenue:								
Property Taxes	\$ 12,755,510	\$ 13,618,668	\$ 14,514,209	\$ 15,406,732	\$ 16,176,503	\$ 16,582,669	\$ 12,413,536	\$ 12,785,942
Earnings on Investments	4,777	209,241	317,681	300,000	275,000	250,000	250,000	250,000
State Revenue	162,292	163,526	173,883	188,708	188,708	188,708	188,708	188,708
Proceeds-2025 Refunding	-	-	-	43,147,001	-	-	-	-
<i>Total Revenue</i>	12,922,579	13,991,435	15,005,773	59,042,441	16,640,211	17,021,377	12,852,244	13,224,650
Expenditures:								
Principal on 2015 Bond	2,915,000	3,070,000	3,215,000	3,380,000	-	-	-	-
Interest on 2015 Bond	2,816,000	2,670,250	2,516,750	1,262,500	-	-	-	-
Principal on 2018 Bond	2,100,000	2,150,000	2,225,000	2,300,000	2,350,000	2,425,000	2,500,000	2,600,000
Interest on 2018 Bond	1,606,594	1,543,594	1,479,094	1,412,344	1,343,344	1,272,844	1,200,094	1,125,094
Principal on 2020 Bond	1,340,000	1,475,000	875,000	1,000,000	1,050,000	1,100,000	1,150,000	1,200,000
Interest on 2020 Bond	2,350,850	2,297,250	2,238,250	2,203,250	2,153,250	2,100,750	2,045,750	1,988,250
Principal on 2023 Bond	-	-	970,000	1,020,000	1,375,000	500,000	625,000	935,000
Interest on 2023 Bond	-	-	1,350,750	1,302,250	1,251,250	1,182,500	1,157,500	1,126,250
Principal on 2025 Refunding Bond	-	-	-	-	4,330,000	6,445,000	2,870,000	2,870,000
Interest of 2025 Refunding Bond	-	-	-	-	2,391,751	1,781,250	1,459,000	1,315,500
Payment to Bond Escrow Agent	-	-	-	44,463,418	-	-	-	-
Bond Issuance Costs	-	-	-	179,097	-	-	-	-
Other expenditures	31,169	19,612	13,456	47,000	47,000	47,000	47,000	47,000
<i>Total Expenditures</i>	13,159,613	13,225,706	14,883,300	58,569,859	16,291,595	16,854,344	13,054,344	13,207,094
Excess Revenue over (under) Expenditures	(237,034)	765,729	122,473	472,582	348,616	167,033	(202,100)	17,556
Beginning Fund Balance	1,170,000	932,966	1,698,695	1,821,168	2,293,750	2,642,366	2,809,399	2,607,299
Ending Fund Balance	\$ 932,966	\$ 1,698,695	\$ 1,821,168	\$ 2,293,750	\$ 2,642,366	\$ 2,809,399	\$ 2,607,299	\$ 2,624,855
Millage rate - actual and projected	3.20	3.20	3.20	3.20	3.20	3.20	2.30	2.30

The Debt Service Fund receives monies collected specifically for the repayment of scheduled principal and interest on outstanding bond issues for school construction and renovation. Interest payments are made in November and both principal and interest payments are made in May. The Board of Education will set the millage rate annually.

Farmington Public School District Three Year Nutrition Services Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast
Revenue:								
Earnings on Investments	\$ 3,421	\$ 95,979	\$ 116,591	\$ 139,134	\$ 139,134	\$ 139,134	\$ 139,134	\$ 139,134
Other Local	199,584	1,500,670	267,890	378,082	378,082	381,863	385,682	389,539
State Categorical Revenue	43,394	283,422	2,783,574	2,721,540	2,721,540	2,721,540	2,721,540	2,721,540
Federal Revenue	4,495,707	2,310,253	2,452,199	3,113,027	3,113,027	3,113,027	3,113,027	3,113,027
Transfers & Other Transactions	74,838	83,251	77,341	80,751	-	-	-	-
<i>Total Revenue</i>	4,816,944	4,273,575	5,697,595	6,432,534	6,351,783	6,355,564	6,359,383	6,363,240
Expenditures:								
Salaries	820,305	878,394	1,222,079	1,352,554	1,380,568	1,408,179	1,436,343	1,465,070
Employee Benefits	545,146	547,454	840,608	878,067	909,947	955,444	1,003,216	1,053,377
Purchased Services	296,180	401,907	125,033	129,535	130,830	132,138	133,459	134,794
Supplies & Other	1,857,202	1,961,582	2,631,793	3,554,889	3,590,438	3,698,151	3,809,096	3,923,369
Capital Outlay	52,246	238,591	892,700	520,000	100,000	100,000	100,000	100,000
Transfers & Other Transactions	140,931	137,957	241,438	387,316	396,482	404,412	412,500	420,750
<i>Total Expenditures</i>	3,712,010	4,165,885	5,953,651	6,822,361	6,508,265	6,698,324	6,894,614	7,097,360
Excess Revenue over (under) Expenditures	1,104,934	107,690	(256,056)	(389,827)	(156,482)	(342,760)	(535,231)	(734,120)
Beginning Fund Balance	1,307,443	2,412,377	2,520,067	2,264,011	1,874,184	1,717,702	1,374,942	839,711
Ending Fund Balance	\$ 2,412,377	\$ 2,520,067	\$ 2,264,011	\$ 1,874,184	\$ 1,717,702	\$ 1,374,942	\$ 839,711	\$ 105,591

The Nutrition Services Fund provides for the school breakfast and lunch program as required by State law. It records all revenue associated with the federal breakfast and lunch programs as well as revenue from student paid lunches and the costs associated with these programs. Student and adult meal prices are reviewed annually.

Farmington Public School District Three Year Student Activities Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Budget	Budget	Forecast	Forecast	Forecast

Revenue:

Earnings on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local	529,938	1,175,536	1,295,006	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	529,938	1,175,536	1,295,006	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000

Expenditures:

Supplies & Other	520,508	1,199,256	1,259,940	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	520,508	1,199,256	1,259,940	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Excess Revenue over (under) Expenditures	9,430	(23,720)	35,066	-	-	-	-	-
Beginning Fund Balance	860,212	869,642	845,922	880,988	880,988	880,988	880,988	880,988
Ending Fund Balance	\$ 869,642	\$ 845,922	\$ 880,988	\$ 880,988	\$ 880,988	\$ 880,988	\$ 880,988	\$ 880,988

The Student Activities Fund was created in 2019/20 as a result of changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The District implemented the standard in 2020/21 due to the COVID-19 pandemic. The Student Activities Fund records all receipts and disbursements of money from student related activities such as fees, extra curricular activities and fundraising events.

Farmington Public School District

Three Year Capital Projects (Technology/Other Projects) Fund Budget Forecast

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2025-26 Budget	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast
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Revenue:

Earnings on Investments	\$	1,572	\$	52,500	\$	88,628	\$	75,000	\$	75,000	\$	75,000	\$	75,000	\$	75,000
Other Local Revenue		-		-		-		-		-		-		-		-
Transfers & Other Transactions		300,000		700,000		300,000		300,000		300,000		300,000		300,000		300,000
<i>Total Revenue</i>		301,572		752,500		388,628		375,000		375,000		375,000		375,000		375,000

Expenditures:

Capital Outlay		-		-		-		-		-		-		-		-
Transfers & Other Transactions		-		-		-		-		-		-		-		-
<i>Total Expenditures</i>		-		-		-		-		-		-		-		-
Excess Revenue over (under) Expenditures		301,572		752,500		388,628		375,000		375,000		375,000		375,000		375,000
Beginning Fund Balance		551,862		853,434		1,605,934		1,994,562		2,369,562		2,744,562		3,119,562		3,494,562
Ending Fund Balance	\$	853,434	\$	1,605,934	\$	1,994,562	\$	2,369,562	\$	2,744,562	\$	3,119,562	\$	3,494,562	\$	3,869,562

The Capital Projects (Technology/Other Projects) Fund provides monies (transferred from the general fund) to replace and purchase computers, network electronics and other technology needed on a district wide basis. Approximately 4,500 computers exist in classrooms, technology labs and in support areas throughout the District.

Farmington Public School District

Three Year Capital Projects (Maintenance/Bus Purchases) Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Budget	Budget	Forecast	Forecast	Forecast
Revenue:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-	-	-
Transfers & Other Transactions	600,000	1,300,000	600,000	600,000	600,000	600,000	600,000	600,000
<i>Total Revenue</i>	600,000	1,300,000	600,000	600,000	600,000	600,000	600,000	600,000
Expenditures:								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-	-	-	-
Excess Revenue over (under) Expenditures	600,000	1,300,000	600,000	600,000	600,000	600,000	600,000	600,000
Beginning Fund Balance	1,540,132	2,140,132	3,440,132	4,040,132	4,640,132	5,240,132	5,840,132	6,440,132
Ending Fund Balance	\$ 2,140,132	\$ 3,440,132	\$ 4,040,132	\$ 4,640,132	\$ 5,240,132	\$ 5,840,132	\$ 6,440,132	\$ 7,040,132

The Capital projects (Maintenance/Bus Purchases) Fund receives transfers from the general fund to fund the purchase of buses and capital maintenance projects. The fund has not been used over the last few years as capital needs are being paid for with the bonds issued in June 2015.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2018) Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Budget	Budget	Forecast	Forecast	Forecast
Revenue:								
Earnings on Investments	\$ 14,650	\$ 218,753	\$ 9,324	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Sale of Bond	-	-	-	-	-	-	-	-
Transfers & Other Transactions	516,880	-	-	-	-	-	-	-
<i>Total Revenue</i>	531,530	218,753	9,324	-	-	-	-	-
Expenditures:								
Capital Outlay	1,758,903	6,856,698	137,332	-	-	-	-	-
<i>Total Expenditures</i>	1,758,903	6,856,698	137,332	-	-	-	-	-
Excess Revenue over (under) Expenditures	(1,227,373)	(6,637,945)	(128,008)	-	-	-	-	-
Beginning Fund Balance	7,993,326	6,765,953	128,008	-	-	-	-	-
Ending Fund Balance	\$ 6,765,953	\$ 128,008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2018 which were approved by voters in May, 2015 for technology, buses, and building and site projects throughout the District.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2020) Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast
Revenue:								
Earnings on Investments	\$ 101,724	\$ 1,496,528	\$ 937,435	\$ 245,000	\$ -	\$ -	\$ -	\$ -
Proceeds from Sale of Bond	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	134,630.00	2,006,292	-	-	-	-
<i>Total Revenue</i>	101,724	1,496,528	1,072,065	2,251,292	-	-	-	-
Expenditures:								
Purchased Services	303,921	-	-	-	-	-	-	-
Capital Outlay	17,455,384	26,002,730	14,125,963	12,768,456	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	17,759,305	26,002,730	14,125,963	12,768,456	-	-	-	-
Excess Revenue over (under) Expenditures	(17,657,581)	(24,506,202)	(13,053,898)	(10,517,164)	-	-	-	-
Beginning Fund Balance	65,734,845	48,077,264	23,571,062	10,517,164	-	-	-	-
Ending Fund Balance	\$ 48,077,264	\$ 23,571,062	\$ 10,517,164	\$ -	\$ -	\$ -	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2020 which were approved by voters in March, 2020 for technology, buses, and building and site projects throughout the District.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2023) Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast

Revenue:

Earnings on Investments	\$	-	\$	255,557	\$	1,406,123	\$	1,000,000	\$	500,000	\$	250,000	\$	-	\$	-
Proceeds from Sale of Bond		-		30,086,969		-		-		-		-		-		-
Transfers & Other Transactions		-		-		-		-		-		-		-		-
<i>Total Revenue</i>		-		30,342,526		1,406,123		1,000,000		500,000		250,000		-		-

Expenditures:

Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Outlay		-		9,990,348		10,000,000		8,025,924		5,250,000		-		-		-
Bond Issuance Costs		-		232,377		-		-		-		-		-		-
Transfers & Other Transactions		-		-		-		-		-		-		-		-
<i>Total Expenditures</i>		-		232,377		9,990,348		10,000,000		8,025,924		5,250,000		-		-
Excess Revenue over (under) Expenditures		-		30,110,149		(8,584,225)		(9,000,000)		(7,525,924)		(5,000,000)		-		-
Beginning Fund Balance		-		-		30,110,149		21,525,924		12,525,924		5,000,000		-		-
Ending Fund Balance	\$	-	\$	30,110,149	\$	21,525,924	\$	12,525,924	\$	5,000,000	\$	-	\$	-	\$	-

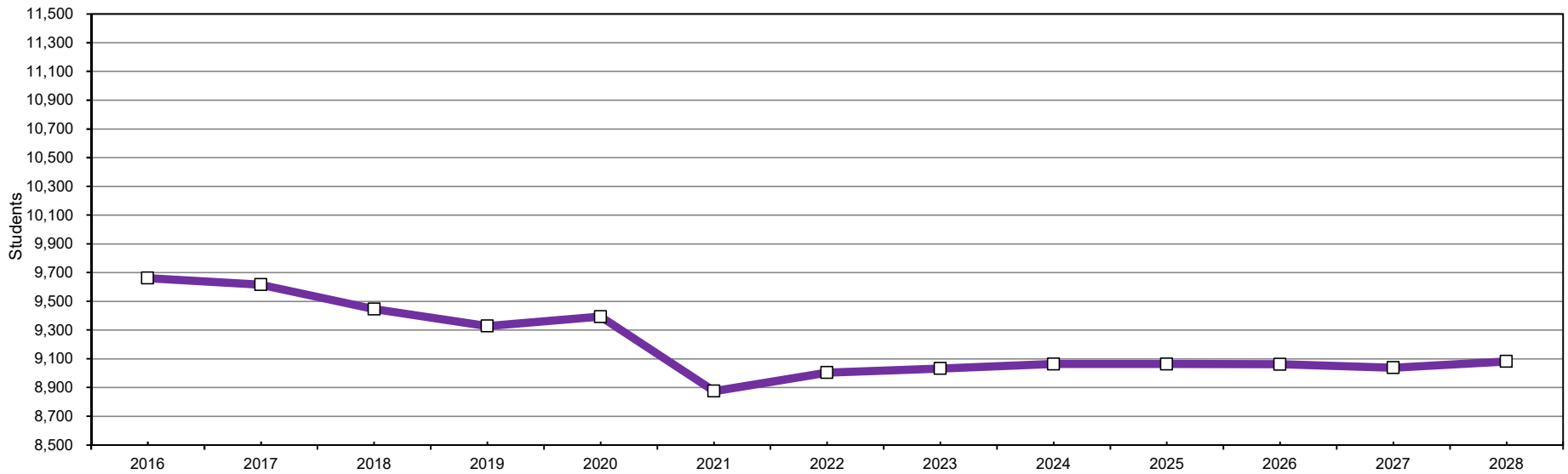
The primary revenue source for this fund was the issuance of bonds in May 2023 which were approved by voters in March, 2020 for technology, buses, and building and site projects throughout the District.

Farmington Public School District Three Year Benefit Stabilization Fund Budget Forecast

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast
Revenue:								
Earnings on Investments	\$ 7,039	\$ 125,845	\$ 116,558	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Other Local	16,348,660	16,296,357	19,001,356	19,520,516	21,358,571	22,116,207	23,229,517	24,398,493
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	16,355,699	16,422,202	19,117,914	19,670,516	21,508,571	22,266,207	23,379,517	24,548,493
Expenditures:								
Salaries	-	-	-	-	-	-	-	-
Employee Benefits	16,558,005	16,652,499	19,547,110	19,458,029	21,205,911	22,266,207	23,379,517	24,548,493
Purchased Services	-	-	-	-	-	-	-	-
Supplies & Other	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	16,558,005	16,652,499	19,547,110	19,458,029	21,205,911	22,266,207	23,379,517	24,548,493
Excess Revenue over (under) Expenditures	(202,306)	(230,297)	(429,196)	212,487	302,660	-	-	-
Beginning Fund Balance	2,027,270	1,824,964	1,594,667	1,165,471	1,377,958	1,680,618	1,680,618	1,680,618
Ending Fund Balance	\$ 1,824,964	\$ 1,594,667	\$ 1,165,471	\$ 1,377,958	\$ 1,680,618	\$ 1,680,618	\$ 1,680,618	\$ 1,680,618

The Benefit Stabilization Fund is used to pay for health, dental, vision, life insurance and long-term disability claims and premiums which are then charged to other funds in the District.

Actual and Projected Enrollment Farmington Public Schools



	2016	2017	2018	2019	2020	2021	2022	2023	2024	PLANTE MORAN CRESA / FPS			
										2025	2026	2027	2028

Total K-12 Plus Special Education Students	9,661	9,615	9,446	9,327	9,393	8,875	9,003	9,032	9,063				
Plus Special Education										420	420	420	420
Total Estimated Pupils										9,063	9,061	9,038	9,081

These projections assist the District in estimating future enrollment. However, the projection for the budget year may be adjusted due to current enrollment trends. The Plante Moran Realpoint projections are made using multiple-year cohort survival analysis. This means that students enrolled are projected to remain in District schools, but are moved up in grade as they become older. Each year, historical information is kept relative to the number of students who leave the District and the number of students who enter the schools in each age group. From this data, giving greatest weight to the most recent experience and making adjustments for observed changes in some areas, implied estimates of immigration and outmigration are made. Birth data is also projected forward and adjusted by the implied estimate of in and outmigration as described above. Proposed and under construction housing development information is also gathered from the cities and considered as part of the projection. Special Education students are based on three year averaging trend, however the enrollment number was kept flat based upon the current year number. The District has experienced small increases over the last few years and is expected to remain flat in the upcoming year. The remaining years are forecast with review of Plante Moran Realpoint data and district review of projected enrollment for Young 5s, Kindergarten and existing seniors.

*Reflects full-time equivalent students including all special education students for school year in September.

**FARMINGTON PUBLIC SCHOOL DISTRICT
STAFFING BY FUNCTION**

FUNCTION NUMBER	FUNCTION CATEGORY	ACTUAL 2021/22	ACTUAL 2022/23	ACTUAL 2023/24	BUDGET 2024/25	BUDGET 2025/26
GENERAL FUND						
111	Elementary Teachers	225.44	219.64	222.44	220.07	220.07
	Elem Paraprofessionals	27.35	29.61	22.50	22.50	22.50
112	Middle School Teachers	98.57	111.92	116.99	116.16	116.16
113	High School Teachers	124.37	120.87	120.04	120.86	120.86
	Secondary Paraprofessionals	5.00	5.00	9.00	5.00	5.00
118	Preschool	-	-	-	0.20	0.20
	TOTAL BASIC PROGRAMS	480.73	487.04	490.97	484.79	484.79
122	Special Education	219.00	229.50	240.00	254.00	254.00
125	Compensatory Education	4.85	4.50	20.88	26.73	26.73
127	Vocational Education	14.27	13.50	12.45	12.10	12.10
	TOTAL ADDED NEEDS	238.12	247.50	273.33	292.83	292.83
211	Truancy	2.00	2.00	2.00	2.00	2.00
212	Guidance	45.04	47.60	47.60	49.20	50.20
213	Health	15.00	15.41	16.40	16.30	16.30
214	Psychological	10.45	10.15	10.90	11.63	11.63
215	Speech	17.80	18.80	19.83	21.40	21.40
216	Social Work	17.30	18.00	17.20	17.80	17.80
218	Teacher Consultant	10.00	9.00	11.00	12.00	12.00
219	Other Pupil Services	5.80	4.80	4.80	4.80	4.80
	TOTAL PUPIL SERVICES	123.39	125.76	129.73	135.13	136.13
221	Improvement of Instruction	21.48	20.50	25.15	22.15	22.15
222	Media Center	12.60	12.60	10.26	9.50	9.50
225	Instruction Related Technology	1.00	-	-	-	-
226	Instructional Staff Supervision	13.52	10.65	10.18	10.88	10.88
229	Other Instructional Staff Services	-	1.00	1.00	1.00	1.00
	TOTAL INSTR STAFF SERVICES	48.60	44.75	46.59	43.53	43.53
232	Executive Administration	5.00	4.00	4.00	4.00	4.00
241	School Administration	54.82	56.83	56.93	56.69	56.69
250	Business	8.00	8.00	9.00	10.00	10.00
261	Maintenance and Operations	40.00	41.00	42.00	42.00	42.00
271	Transportation	79.00	70.00	70.00	79.00	79.00
282	Central Information Services	4.00	4.00	4.00	4.00	4.00
283	Personnel Services	7.00	8.00	8.00	8.00	8.00
284	Data Processing Services	2.00	2.00	2.00	2.00	2.00
285	Pupil Accounting	2.00	2.00	2.00	2.06	2.06
289	Other Central Services	-	2.00	2.00	2.00	2.00
293	Athletic	2.00	2.00	2.00	2.00	2.00
299	Other Support Services	-	-	1.00	1.00	1.00
	TOTAL OTHER SUPPORT SERVICES	203.82	199.83	202.93	212.75	212.75
311	Community Services Direction	1.00	1.00	1.00	-	-
331	Community Activities	0.50	1.50	0.50	0.98	0.98
351	Pre-school	1.56	1.41	1.43	1.03	1.03
361	Welfare Activities	1.00	2.00	2.00	1.00	1.00
371	Non-Public School	0.77	-	-	-	-
391	Homeless	0.50	0.50	0.50	0.50	0.50
	TOTAL GENERAL FUND	1,099.99	1,111.29	1,148.98	1,172.54	1,173.54
SPECIAL REVENUE FUND						
	Nutrition Services	52.00	52.00	62.00	62.00	62.00
	TOTAL SPECIAL REVENUE FUND	52.00	52.00	62.00	62.00	62.00
	TOTAL ALL FUNDS	1,151.99	1,163.29	1,210.98	1,234.54	1,235.54

Points of Pride

The District serves more than 9,000 students in Farmington, Farmington Hills, and a portion of West Bloomfield.



CTE

Farmington Public Schools boasts one of the largest **Career and Technical Education (CTE)** departments in Oakland County.



249

Overall, **249 students** have earned a diploma in the International Baccalaureate Diploma Programme since the inception of the program.

Project-Based Learning

Project-based learning focused on Science, Technology, Engineering, Arts, and Math can be found at all of our schools in the District.



96%

In 2023/2024, Farmington Public Schools had a combined **96% graduation rate**.

828

Approximately **828 students** took advantage of Advanced Placement or Dual Enrollment, advancing their education and potentially saving on college tuition.



Young 5s

For the 2023/2024 school year, a free full-day **Young 5s** program was introduced as a great option for families with Kindergarten-eligible students that provides extra time for their child to grow academically, socially, and emotionally.



Online Learning

Online tuition-free learning options are available which include both virtual self-paced and remote live programs supported by Farmington Public Schools' teachers.

Support

Involved and supportive parents are one of the many strengths of Farmington Public Schools.

Parents participate in PTAs/PTSAs, booster groups, the Farmington African American Parent Network (FAAPN), Proud Dads Club, and many other parent and booster groups.



ARTS

Musical groups annually compete and win state and national honors.

Above Average

Farmington Public Schools' students consistently **score above state and national averages** on the Scholastic Assessment Test (SAT) and the Michigan Student Test of Education Progress (MSTEP).

Honors

Students regularly earn honors as AP Scholars, All State Academic winners, and National Merit Award winners.



40

The District-run television station celebrates more than **40 years of operation**. Students learn the technology and participate in running the station.

Vision: *Together with our diverse community, Farmington Public Schools is committed to provide each and every learner equitable experiences to explore and develop their passions and interests in order to prepare for their future.*

Mission: *We are all safe in this environment as we Investigate, Grow, Express, Reflect, and Innovate.*

Points of Pride

The District serves more than 9,000 students in Farmington, Farmington Hills, and a portion of West Bloomfield.



Athletics

Farmington Public Schools' students have the opportunity to participate in a **wide variety of athletics**. Many of the teams have earned divisional, regional, and state championship titles.



Newcomers

Linguistics and educational supports are available to meet the needs of newly arrived immigrant students to the District.



Winners

Students from around the District excel in **state and national competitions** like HOSA, DECA, BPA, CyberPatriot, Automotive, and PTA Reflections to name just a few.



Early Childhood Center

The newly renovated **Farmington Early Childhood Center** is accredited by the National Association of the Education of Young Children.



The District's staff, students, and community created a **Profile of a Lifelong Learner** — Compassionate Community Member, Resilient Problem-Solver, Empowered Collaborator, Strategic Communicator, and Self-Actualizer.

ESL (English as a Second Language)

Farmington Public Schools offers **Adult ESL** classes that provide additional ESL assistance to adults that need it.



Accredited

Cognia provides school communities with a research-driven accreditation and certification process to ensure that districts are meeting high standards for educators and students. Farmington Public Schools has met its criteria for educational quality and received its Certificate of Accreditation.



A community-based organization that provides financial and volunteer support to Farmington Public Schools, the **Education Foundation** has provided more than **\$450,000** in grants to support teachers and students.



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info@fpsk12.net

The government has made legal provisions to ensure that no person is discriminated against on the basis of race, color, natural origin, sex, age, or disability. In order to protect these rights and assure compliance, the Farmington Public Schools District has appointed Mr. Christopher O'Brien as Coordinator of Title IX and Section 504 and Mr. Greg Smith as Coordinator of Title VI, the Age Discrimination Act, and Title II. Inquiries concerning the application of, or grievances for, any of these regulations should be addressed to: christopher.obrien@fpsk12.net or gregory.smith@fpsk12.net.

October 2024

#FPSuccess

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