**FORM**
**OR-ED-1** **NOTICE OF BUDGET HEARING**

A public meeting of the Pleasant Hill School District No. 1 will be held on June 16, 2025 at 7:00 p.m. at the Pleasant Hill Community Center in Pleasant Hill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Pleasant Hill School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Pleasant Hill School District Office, 36386 Highway 58, between the hours of 7:30 a.m. and 3:30 p.m., or online at www.pleasanthill.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used during the preceding year.

Contact: Jim Crist, Superintendent Telephone: 541-746-9646 Email: jcrist@pleasanthill.k12.or.us

| FINANCIAL SUMMARY - RESOURCES | | | |
|---|---|---|---|
| **TOTAL OF ALL FUNDS** | Actual Amount Last Year 2023-24 | Adopted Budget This Year 2024-25 | Approved Budget Next Year 2025-26 |
| Beginning Fund Balance | $9,933,257 | $9,947,701 | $10,724,908 |
| Current Year Property Taxes, other than Local Option Taxes | $4,978,979 | $5,333,667 | $5,550,598 |
| Current Year Local Option Property Taxes | $0 | $0 | $0 |
| Other Revenue from Local Sources | $0 | $0 | $0 |
| Revenue from Intermediate Sources | $89,879 | $100,000 | $210,000 |
| Revenue from State Sources | $9,982,174 | $11,249,123 | $11,712,854 |
| Revenue from Federal Sources | $1,738,922 | $1,306,458 | $1,283,042 |
| Interfund Transfers | $990,000 | $1,126,000 | $2,596,000 |
| All Other Budget Resources | $1,383,668 | $1,320,340 | $1,538,880 |
| **Total Resources** | **$29,096,880** | **$30,383,289** | **$33,616,282** |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|---|---|---|
| Salaries | $7,110,792 | $8,035,674 | $8,302,306 |
| Other Associated Payroll Costs | 4,253,793 | 5,595,955 | 5,891,487 |
| Purchased Services | 2,083,704 | 4,327,281 | 3,992,106 |
| Supplies & Materials | 1,416,242 | 2,584,127 | 2,554,697 |
| Capital Outlay | $413,010 | $743,000 | $2,620,000 |
| Other Objects (except debt service & interfund transfers) | 205,458 | 349,650 | 335,125 |
| Debt Service* | $1,530,656 | $1,577,494 | $1,625,000 |
| Interfund Transfers* | $990,000 | $1,150,000 | $2,595,000 |
| Operating Contingency | $0 | $279,411 | $291,595 |
| Unappropriated Ending Fund Balance & Reserves | $0 | $5,740,697 | $5,408,966 |
| **Total Requirements** | **$18,003,656** | **$30,383,289** | **$33,616,282** |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION | | | |
|---|---|---|---|
| 1000 Instruction | $5,351,485 | $11,004,041 | $11,416,483 |
| FTE | 81.6505 | 78.4232 | 78.939 |
| 2000 Support Services | $4,073,052 | $9,344,220 | $9,192,284 |
| FTE | 35.6875 | 37.5001 | 37.7708 |
| 3000 Enterprise & Community Service | $553,249 | $822,426 | $840,954 |
| FTE | 4.125 | 4.125 | 4.125 |
| 4000 Facility Acquisition & Construction | $385,276 | $490,000 | $2,246,000 |
| FTE | 0 | 0 | 0 |
| 5000 Other Uses | | | |
| 5100 Debt Service* | $1,530,656 | $1,577,494 | $1,625,000 |
| 5200 Interfund Transfers* | $990,000 | $1,125,000 | $2,595,000 |
| 6000 Contingency | $0 | $279,411 | $291,595 |
| 7000 Unappropriated Ending Fund Balance | $0 | $5,740,697 | $5,408,966 |
| **Total Requirements** | **$18,003,656** | **$30,383,289** | **$33,616,282** |
| **Total FTE** | **121.463** | **120.0483** | **120.8348** |

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING ****

The PHSD budget goal is to provide a balanced and financially responsible program for our K-12 students that facilitates improving student achievement and provides a safe educational environment. Our 2025-26 budget is based on our expectation of receiving over $9.2 million from the State School Fund (SSF) as well as additional funds from the Student Investment Account (SIA) and local property taxes.

| PROPERTY TAX LEVIES | | | |
|---|---|---|---|
| | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
| Permanent Rate Levy (Rate Limit $4.6414 per $1,000) | 4.6414 | 4.6414 | 4.6414 |
| Local Option Levy | 0 | 0 | 0 |
| Levy For General Obligation Bonds | 1,401,700 | 1,698,156 | 1,702,592 |

| STATEMENT OF INDEBTEDNESS | | |
|---|---|---|
| **LONG TERM DEBT** | Estimated Debt Outstanding on July 1 | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | $10,370,000 | $0 |
| Other Bonds | $0 | $0 |
| Other Borrowings | $0 | $0 |
| **Total** | $10,370,000 | $0 |