



Ocean View
School District

Board of Trustees' Meeting

Governor's May Revise Budget Update 2025-26

May 27, 2025

Presented by:

Keith Farrow, Assistant Superintendent, Administrative Services

Chris Beltz, Director, Fiscal Services

Jose Velazquez, Accountant

Overview and Context

- Assumptions
- Adjustments from January
- State Budget Factors for 2025-26
- Roadmap



Assumptions

Factors	2024-25	2025-26	2026-27	2027-28
LCFF Statutory COLA	1.07%	2.30%	3.02%	3.42%
District Enrollment	6,565	6,365	6,165	5,965
Average Daily Attendance (ADA)	94.8%	94.8%	94.8%	94.8%
Unduplicated Pupil Percentage	59%	59%	59%	59%
STRS	19.10%	19.10%	19.10%	19.10%
PERS	27.05%	26.81%	26.90%	27.80%
Step & Column (CE)		1.25%	1.25%	1.25%
Step & Column (CL)		0.75%	0.75%	0.75%
Inflation		3.42%	2.98%	2.77%



Adjustments from January

- Anticipate lower revenues and increased health care costs
- Reduced COLA from 3.29% to 2.30%
- State continues to balance the multi-year budget using one-time funds for ongoing costs
- Tax deferrals for fire burn areas complicates projections
- Transitional Kindergarten remains at 10:1 for 2025-26
- Governor and Legislature still negotiating, so proposals are still proposals regarding:
 - Additional LREBG Funding
 - LCFF TK Ratio Add-On
 - Discretionary Block Grant
 - Teacher Preparation and Professional Development
 - Universal ELO-P Lowered to 55% Threshold



State Budget Factors for 2025-26

- Guaranteed COLA 2.30%
- Pension Cost Forecasts - CalSTRS rate hold steady and CalPERS rate slightly down
- No reserve cap; therefore, Board commitments are not required



Roadmap

Approved
2024-25
Adopted Budget
June 2024



2025-26
Governor's
January budget
proposal



2025-26 Budget
development
March - May



Approved 2024-25
1st interim budget
with a positive
certification



Approved 2024-25
2nd interim budget
with a positive
certification



Governor's May
Revise, then
2025-26 Adopted
Budget proposal
June 2025





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Questions?
