

Clayton County Public Schools
Utopian HS Funding for FY 2025
Based on Initial State Earning Sheet Dated 05/20/2024

STATE REVENUE EARNED				Utopian High Earnings
Clayton County Public School System				
	QBE Earnings for FY 2025		388,261,342.00	
	Less Local Five Mill Share FY 2025		(53,567,757.00)	
	Austerity Reduction		-	
	Gross State Funds Earned		334,693,585.00	
Charter School				
Utopian HS				
	State Funds Earned for FY 2025		1,950,871.29	
	Local Five Mill Share Funds Earned for FY 2025		(269,158.39)	
	Austerity Reduction		-	
	Utopian HS QBE Earnings		1,681,712.90	1,681,712.90
LOCAL REVENUE				
Clayton County Public School System				
	FY 2025 Budgeted Local Taxes ^A		243,482,931.00	
	Budgeted Unrestricted Donations		-	
	Other Local Revenue		24,477,080.00	
	Total Local Revenue Available for Distribution		267,960,011.00	
Utopian HS				
	Gross Funding Earned - Utopian High	1,681,712.90		
	divided by	/		
	Gross State Funds Earned by CCPS	334,693,585.00		
	Local Revenue Quotient	0.00502	0.00502	
	multiplied by	X		
	Total Local Revenue available for Distribution		267,960,011.00	
	Local Revenue Earned by Utopian HS		1,346,401.09	1,346,401.09
Annual Utopian Earnings				\$ 3,028,113.99 Annually
FTE Enrollment Earnings				
	Projected Annual Utopian HS Earnings		3,028,113.99	
	divided by	/		
	FTE Earnings Enrollment (based upon FY22 GaDOE Allotment Sheet)		257	
	Annual Earning Per FTE Student		\$ 11,782.54	
	divided by 12 months	/12		
	Monthly Earning per FTE Student		981.88	
	multiplied by	X		
	Projected Enrollment (pulled from GA DOE website) ^B		257	
	Monthly Revenue Earned by Utopian HS		252,342.83	\$ 252,342.83 Monthly
Categorical Grants (Transportation, School Nutrition, Title, and Equalization) Earnings				
	Annual Transportation QBE Earnings		9,240,986.00	
	Annual Nursing QBE Earnings		1,233,036.00	
	Annual Budgeted School Nutrition Earnings		-	
	Annual Budgeted Title I, Title II, and Title III Earnings		-	
	Equalization Grant		58,310,458	
	Total Other Revenue Available for Distribution		68,784,480.00	
	multiplied by	X		
	Local Revenue Quotient		0.00502	
	Total Projected Charter School Local Earnings		\$ 345,616.86	345,616.86 Annually
	divided by	/		
	Projected Total FTE Enrollment		257	
	Annual Earnings Per FTE Student		1,344.81	
	divided by 12 months	/12		
	Monthly Earnings Per FTE Student		112.07	

	Enrollment ^B	QBE & Local Earnings Per FTE	Categorical Grants ^C	Monthly Wire Subtotal	Administrative Fee 2.5% ^D	Adjustment for increase in FY24 QBE enrollment ^E	Monthly Payment ^F
July 2024	257	\$981.88	\$112.07	\$281,144.24	(\$7,028.61)	\$0.00	274,115.63
August 2024				\$0.00	\$0.00	\$0.00	0.00
September 2024				\$0.00	\$0.00	\$0.00	\$0.00
October 2024				\$0.00	\$0.00	\$0.00	\$0.00
November 2024				\$0.00	\$0.00	\$0.00	\$0.00
December 2024				\$0.00	\$0.00	\$0.00	\$0.00
January 2025				\$0.00	\$0.00	\$0.00	\$0.00
February 2025				\$0.00	\$0.00	\$0.00	\$0.00
March 2025				\$0.00	\$0.00	\$0.00	\$0.00
April 2025				\$0.00	\$0.00	\$0.00	\$0.00
May 2025				\$0.00	\$0.00	\$0.00	\$0.00
June 2025				\$0.00	\$0.00	\$0.00	\$0.00
Total				\$281,144.24	(\$7,028.61)	\$0.00	\$274,115.63

A: FY 2025 Budgeted local taxes include Local Five Mill Share.

B: Enrollment estimate will remain at projected/budgeted amount until October FTE Count data is provided by GaDOE.

C: Utopian HS is applying for CEP nutrition funding; Title/grant funding to be determined by Federal Programs.

D: Administrative fee includes Infinite Campus technology services.

E: Interest-free loan provided on March 10, 2022; repayment set to begin in Year 2, July 2023, to be spread over 48 months (remaining term of MOU).

F: Funds will be transferred at the beginning of each month, no later than the 5th workday.

G: According to the GaDOE's Clayton County (631) Enrollment by Grade Level (PK-12)-FY2024-1 Data Report , Utopian HS' Fall 2024 enrollment was 258 (up from estimate of 159). Additional earned QBE funding will be distributed c