GREENE COUNTY PUBLIC SCHOOLS

# FY 2026 Budget

## Greene County Public Schools

School Board Meeting: Jan. 8th, 2025

# Strategic Focus on IMPACT

**Empowering our Community's Children for Life-Long Success**



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Virginia code mandates that it is the duty of the Superintendent to prepare a budget with an estimate of the amount of money deemed to be needed to support the school division. This is commonly referred to as a “needs -based budget.”These numbers reflect preliminary, broad estimates and are to illustrate potential revenue and expenditures only. The total of the potential expenditures should not be interpreted as a recommended change to the budget.

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# FY2026 Influencing Factors

## Enrollment

- FY 25: Current Budget ADM 2,702.10
- FY 26: Using State ADM Projection 2,634.15

## VRS

- Second year of biennium
- Current FY25 rate is 16.60%
- VRS Board voted to keep the rate at 16.60% for FY26

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# FY2026 Influencing Factors

## Local Composite Index (LCI)

Second year of the biennium

In FY25 our LCI changed to .3411 from .3505

The Composite Index determines a school division’s ability to pay education costs fundamental to the Commonwealth’s Standards of Quality (SOQ)

The Composite Index is calculated using three indicators of a locality's ability to pay:

1. True value of real property (weighted 50 percent)
2. Adjusted gross income (weighted 40 percent)
3. Taxable retail sales (weighted 10 percent)

Each locality's index is adjusted to maintain an overall statewide local share of 45 percent and an overall state share of 55 percent

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# FY2026 Influencing Factors

## Operating Expense

Utilities: electricity and water rates will have small increases

These fluctuations will be offset within existing budget structure

## Other Economic Factors

Social security payment increase of 2.5% on January 1, 2025

FY25 increase was 3.2%

Inflation: current rate is 2.7%

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# Revenue and Benefits



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# State Funding

| Fiscal Year | State Budget | Budget ADM |
|---|---|---|
| 2025 | $27,730,967 | 2,702.10 |
| 2026 | $27,921,777 | 2,634.15 |

**1. December Budget lists FY25 State funding at $27,730,967**

- The approved FY25 State funding was $27,845,414
- Overall decrease in funding
- Governor's FY26 budget proposes a 3% salary increase effective July 1, 2025
- FY26 budget increase in some categories.

**2. State ADM projection is 2,634.15 for FY26**

- This represents a decrease of 67.95 from 2025 to 2026
- There was a decrease of 21.15 from 2024 to 2025

**House and Senate still to present their versions of budget bills.**

General Assembly convenes today.

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# State

| Category | Amount | Description |
|---|---|---|
| All in Per Pupil Funds | $300,113 | • Funding is in support of implementing high-intensity tutoring (70%), expanding and accelerating the Virginia. Literacy Act (20%), and addressing the increased rates of chronic absenteeism across Virginia (10%)<br>• The funds were awarded in FY24 to be utilized over 3 years. |

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# Federal

| | | |
|---|---|---|
| **FY2025 Budget** | $3,010,000 | Funding covers only program eligible expenses such as Federal Title Programs and School Nutrition |
| **Actual FY2024 Budget** | $2,909,733 | |
| **Difference** | $-100,267 | |
| **FY2026 Estimate** | $3,010,000 | |

**Federal Overview**

- In FY24 we saw a decrease in federal funding in almost every program
- These programs were School Nutrition, Title I, Title III, Title IV, SPED, and Preschool
- The programs that saw an increase were GCTEC & Title II
- COVID Pandemic Relief Funding had to be expended by September 30, 2024 and that was a factor in the overall Federal Funding picture
- FY26 Estimate is based on a return to normal Federal Funding levels now that COVID Funding is finished

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# Federal

All COVID Pandemic Related Funding ended on September 30, 2024:

American Rescue Plan- ESSER III
ESSER III - Before And After School
ESSER III - Summer School
ESSER III - Unfinished Learning

GCPS obligated all expenditures by September 30, 2024 and submitted all reimbursements by November 2024

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# Local

| Fiscal Year | Local Funding County Funds | Local Funding Other Funds |
|---|---|---|
| **FY2023** | $18,038,266 | $424,750 |
| **FY2024** | $19,272,767 | $424,750 |
| **FY2025** | $19,272,767 | $230,750 |

- County funds are the allocated funds from the county's tax based revenue that are allocated to the schools.
- Other funds are comprised of funds from sources such as rents, regional programs, retiree insurance payments, insurance settlements, sale of equipment, or miscellaneous revenue. We have seen a decline in these funds and therefore the budget has been decreased.

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# VRS Rates FY26

- FY26 VRS rates approved by the VRS Board are the same as FY25 rates
- VRS FY25 budget was $4,392,830

| VRS | FY25 | FY26 VRS Board Approved |
|---|---|---|
| Employee Rate | 5% | 5% |
| Employer Rate | 14.21% | 14.21% |
| Retiree Health Care Credit (RHCC) | 1.21% | 1.21% |
| Group Life Insurance (GLI) | 1.18% | 1.18% |
| Total Employer Paid | 16.60% | 16.60% |

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# Health Benefits

- Health benefits renewal projection is an increase of 8-10%
- FY25 budget for Healthcare is $4,295,058
- GCPS has seen an increase in cost of claims
- These are estimates at this point
- Additional data should available by late January, that will enable us to finalize these numbers

| 8% Increase | 9% Increase | 10% Increase |
|---|---|---|
| $343,605 | $386,555 | $429,506 |

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# Raise Percentage

| Raise Percentage | Value of Increase (FICA & VRS Included) |
|---|---|
| 3% | $879,205 |
| 4% | $1,172,273 |
| 5% | $1,465,341 |

Payroll is 54.2% of budget

Health Benefits are 8.2% of budget

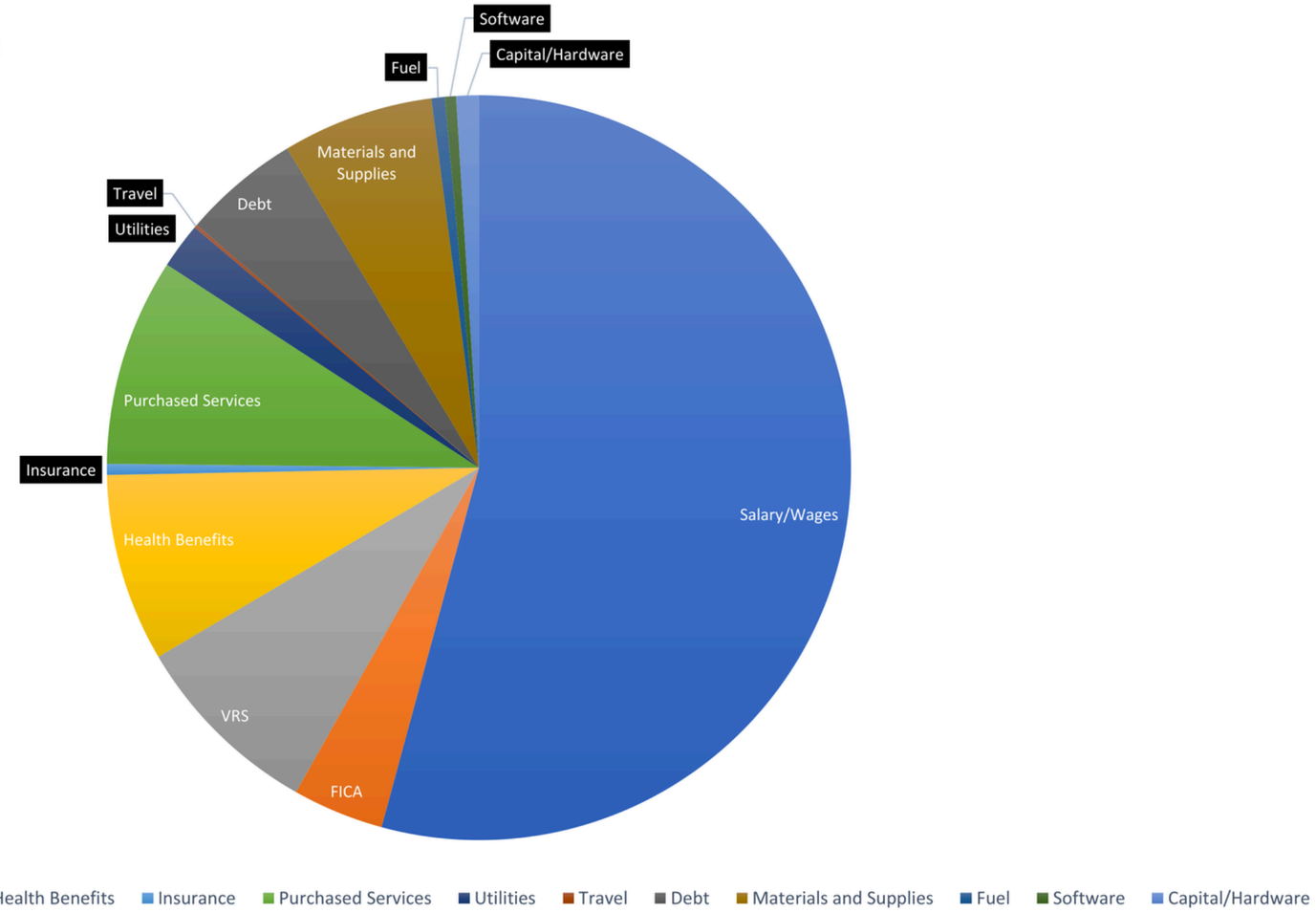
VRS is 8.3% of budget

FICA is 4.0% of budget

These personnel categories account for 75% of the annual budget

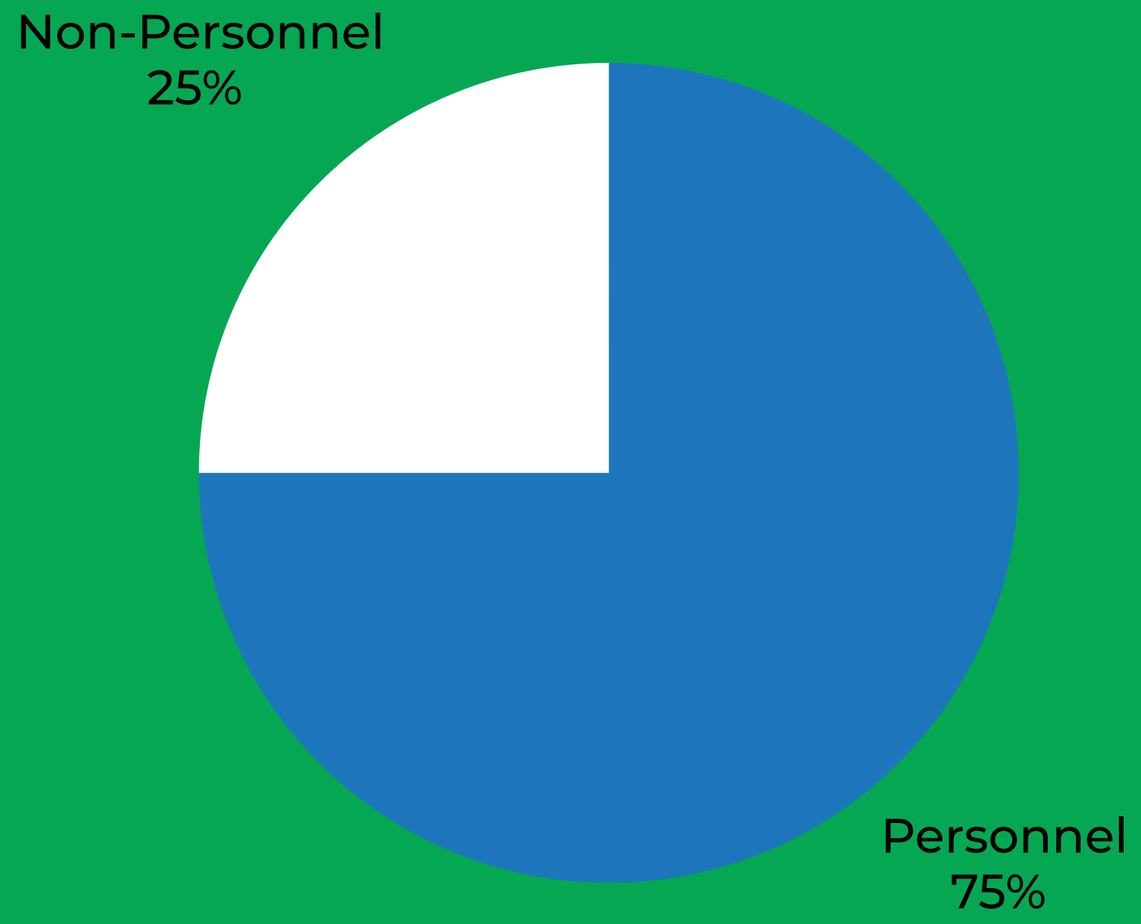
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## FY25 by Expense Type



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# FY25 Personnel vs Non-Personnel



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# FY2026 Community Budget Survey



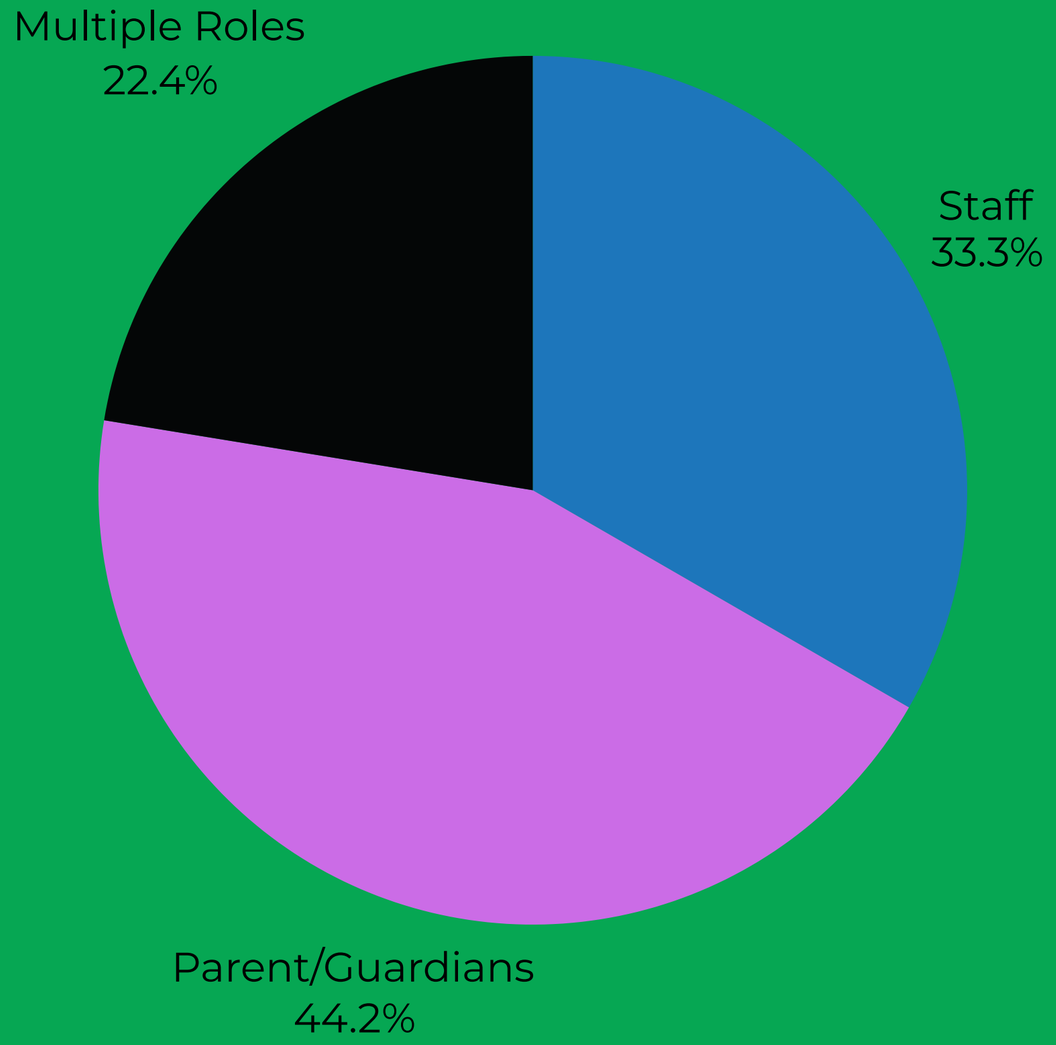
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# FY2026 Community Budget Survey

- 179 Total Respondents
- Released on December 12th, 2024 via Social Media and as an alert to families
- Reminders added to each schools weekly alert

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# Respondents:



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# Questions asked:



- What are your top 3 budget priorities?
- Are there specific programs or services you believe should receive more funding?
- How well do you feel the current budget reflects the district’s strategic priorities?

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# Top Budget Priorities




**Recruiting and Retaining Staff**

85.12% prioritized competitive salaries and better working conditions

**Enhancing Student Achievement**

69.05% emphasized personalized learning and advanced coursework

**Improving Facilities and Safety**

54.76% focused on infrastructure upgrades and security measures

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# Academic Achievement Priorities



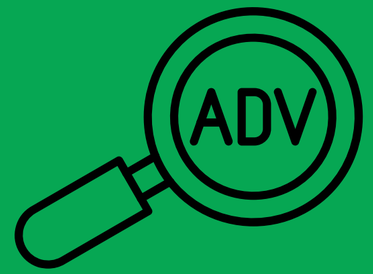
**Personalized Learning**

66.67% prioritized tutoring and small-group instruction



**Literacy and Numeracy**

52.38% emphasized intervention programs



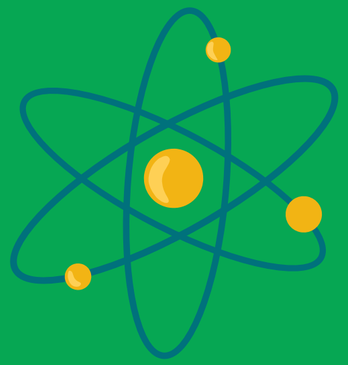

**Advanced Coursework**

41.67% supported expanding AP and dual enrollment

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# Extracurricular Priorities

Are there specific programs or services you believe should receive more funding?



**STEM Activities**

52.38%



**Arts/Music Programs**

48.81%




**Improved Transportation to activities**

48.21%

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# Facilities and Safety Priorities



**Reduce Overcrowding**

58.93% prioritized building or renovating facilities



**Enhance Security**

50.60% supported improving school security measures



**Upgrade Infrastructure**

45.24% emphasized HVAC, lighting and building improvements

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# Internal Process

- Building Administrators and Department Leads work with staff to develop budgets for the upcoming year
- School community input through budget survey and public hearings
- Expenditure requests may be submitted in any category
- Requests are focused on student achievement and supports and need to align with the GCPS strategic plan
- Evaluation includes analysis of existing funding and resources for potential realignment and sustainability of recurring costs. Additionally, staffing, student need and enrollment data are analyzed and compared to requests

**FY26 current requests submitted are approximately $900,000**

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# Next Steps and Timeline

| Date | Item |
|---|---|
| January 8th | School Board Meeting - Planning Update |
| January 22nd | **School Board Work Session Review Priorities, Draft Budget Proposal** |
| February 12th | School Board Meeting - Public Hearing on Proposed Budget |
| February 26th | School Board Meeting - Budget Adoption |

# Questions & Discussion

