

Clayton County Public Schools
Utopian ES Funding for FY 2025
Based on Initial State Earning Sheet Dated 05/20/2024

STATE REVENUE EARNED			Utopian ES Earnings	
Clayton County Public School System				
	QBE Earnings for FY 2025	388,261,342.00		
	Less Local Five Mill Share FY 2025	(53,567,757.00)		
	Austerity Reduction	-		
	Gross State Funds Earned	334,693,585.00		
Charter School				
	State Funds Earned for FY 2025	2,026,780.68		
	Local Five Mill Share Funds Earned for FY 2025	(279,631.48)		
	Austerity Reduction	-		
	Utopian ES Estimated QBE Earnings	1,747,149.20	1,747,149.20	859,045.00

LOCAL REVENUE				
Clayton County Public School System				
	FY 2025 Budgeted Local Taxes ^A	243,482,931.00		
	Budgeted Unrestricted Donations	-		
	Other Local Revenue	24,477,080.00		
	Total Local Revenue Available for Distribution	267,960,011.00		
Utopian ES				
	Gross Funding Earned - Utopian ES	1,747,149.20		
	divided by	/		
	Gross State Funds Earned by CCPS	334,693,585.00		
	Local Revenue Quotient	0.00522	0.00522	
	multiplied by	X		
	Total Local Revenue available for Distribution	267,960,011.00		
	Local Revenue Earned by Utopian ES	1,398,790.23	1,398,790.23	
Annual Utopian ES Earnings			\$ 3,145,939.43	Annually

FTE Enrollment Earnings				
	Projected Annual Utopian ES Earnings	3,145,939.43		
	divided by	/		
	FTE Earnings Enrollment (based upon FY24 GaDOE Allotment Sheet)	267		
	Annual Earning Per FTE Student	\$ 11,782.54		
	divided by 12 months	/12		
	Monthly Earning per FTE Student	981.88		
	multiplied by	X		
	Projected Enrollment (based upon 133% of FY23 GaDOE Allotment Sheet) ^B	267		
	Monthly Revenue Earned by Utopian	262,161.62	\$ 262,161.62	Monthly

Categorical Grants (Transportation, School Nutrition, Title, and Equalization) Earnings				
	Annual Transportation QBE Earnings	9,240,986.00		
	Annual Nursing QBE Earnings	1,233,036.00		
	Annual Budgeted School Nutrition Earnings	-		
	Annual Budgeted Title I, Title II, and Title III Earnings	-		
	Equalization Grant	58,310,458		
	Total Other Revenue Available for Distribution	68,784,480.00		
	multiplied by	X		
	Local Revenue Quotient	0.00522		
	Total Projected Charter School Local Earnings	\$ 359,064.99	359,064.99	Annually
	divided by	/		
	Projected Total FTE Enrollment	267		
	Annual Earnings Per FTE Student	1,344.81		
	divided by 12 months	/12		
	Monthly Earnings Per FTE Student	112.07		

	Enrollment ^B	QBE & Local Earnings Per FTE	Categorical Grants ^C	Monthly Wire Subtotal	Administrative Fee 2.5% ^D	Adjustment for decrease in FY24 QBE enrollment ^E	Monthly Payment ^F
July 2024	267	\$981.88	\$112.07	\$292,083.70	(\$7,302.09)	\$0.00	284,781.61
August 2024		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	0.00
September 2024		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
October 2024		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
November 2024		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
December 2024		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
January 2025		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
February 2025		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
March 2025		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
April 2025		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
May 2025		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
June 2025		\$981.88	\$112.07	\$0.00	\$0.00	\$0.00	\$0.00
Total				\$292,083.70	(\$7,302.09)	\$ -	\$284,781.61

A: FY 2025 Budgeted local taxes include Local Five Mill Share.

B: Enrollment estimate will remain at projected/budgeted amount until October FTE Count data is provided by GaDOE.

C: Utopian is applying for CEP nutrition funding; Title/grant funding to be determined by Federal Programs.

D: Administrative fee includes Infinite Campus technology services.

E: According to the GaDOE's Clayton County (631) Enrollment by Grade Level (PK-12)-FY2024-1 Data Report , Utopian ES' Fall 2023 enrollment was 268 (down from estimate of 290). QBE funding repayment to CCPS will be distributed

F: Funds will be transferred at the beginning of each month, no later than the 5th workday.