GREENE COUNTY PUBLIC SCHOOLS

FY 2026 Budget Work Session

Greene County Public Schools

School Board Meeting: Jan. 22nd, 2025

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Meeting Goals

- Determine Board Priorities for FY26 Budget
- Provide direction to prepare Superintendent's budget proposal for adoption

School Finance Basics





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Three areas of revenue and expenditure within school finance:

General Operating Fund - State, Federal, Local and other revenue funds annual school division budget

School Nutrition Fund - Federal, Grant and Operating Revenue fund the school nutrition operation (cafeteria, dining program)

School Activity Funds - School based funds collected from fundraising, club/class fees, events etc to fund additional student activities and educational experiences.

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Just “simple” revenue and expenditures.....not so simple

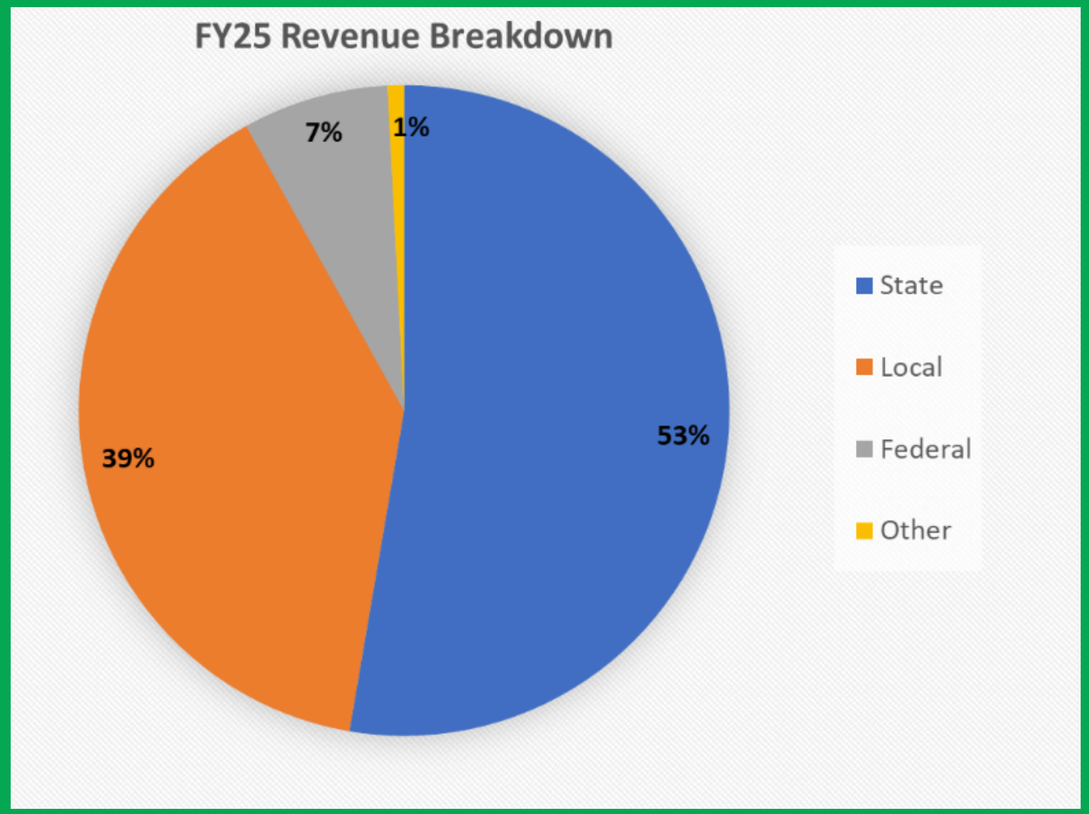
- Over a 1000+ budget codes for the schools are driven by state and federal reporting requirements
- Mandates - Many stipulations attached to state & federal revenues for education
- Majority of the budget is non-discretionary/fixed at the start of the school year
- Fluctuations can occur throughout the year based on state and federal revenues

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Revenues

- **State** - Funds distributed to localities based on the final adopted state budget
- **Federal** - Funds provided from the federal government for specific programs/initiatives
- **Local** - Funds provided from the school division's locality
- **Other** - Fees/Refunds collected locally

FY25 Breakdown



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State Revenues

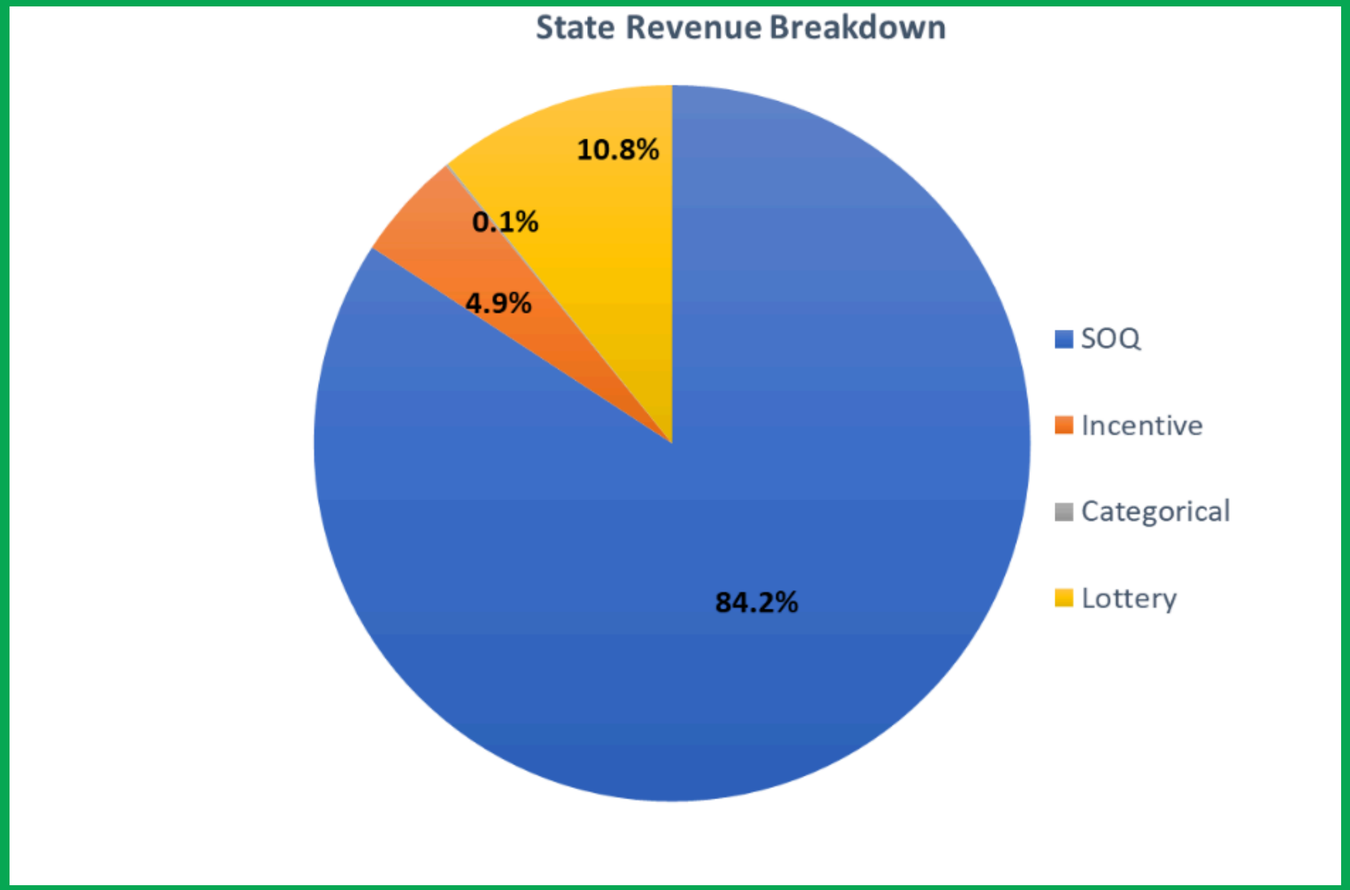
Major Categories of State Revenue

- **Standards of Quality** - Largest Category of State funds. Amounts based on Local Composite Index and Average Daily Membership
- **Incentive** - At Risk, Virginia Preschool Initiative, Compensation/Bonus Supplements, Technology Grant
- **Categorical** - State school lunch, Homebound
- **Lottery** - At Risk, Regional Special Education Program, Class Size Reduction, Infrastructure and Operations

Line items within state revenue have mandates related to usage that include program area and staffing requirements

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State Revenue Breakdown



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State Revenues

Types of State Revenues

- All in Virginia- To be used for high-intensity tutoring, expanding and accelerating the Virginia Literacy Act, and addressing the increased rates of chronic absenteeism. Awarded in FY 24 and can be carried forward through FY 26

Fluctuations in State Revenue

- Projections change with state revenue forecast.
- Projections change with Spring ADM numbers and final payments change based on EOY ADM.
- Payment schedules vary by line item - timing and amount.

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Federal Revenues

Federal Revenues are awarded in alignment with federally defined programs including:

- United Stated Department of Education Title Programs - Title I, II, III, IV and VI-B
- (IDEA)
- School Nutrition
- Career and Technical Education - Perkins Grant

All funding has specific mandates and must used to supplement and not supplant other funding

Title and Perkins funds are awarded through an iterative application process based on amounts provided to the school divisions by VDOE

All expenses are paid and then reimbursed after expenditure. Reimbursements are submitted to and reviewed by VDOE prior to payment to the school division.

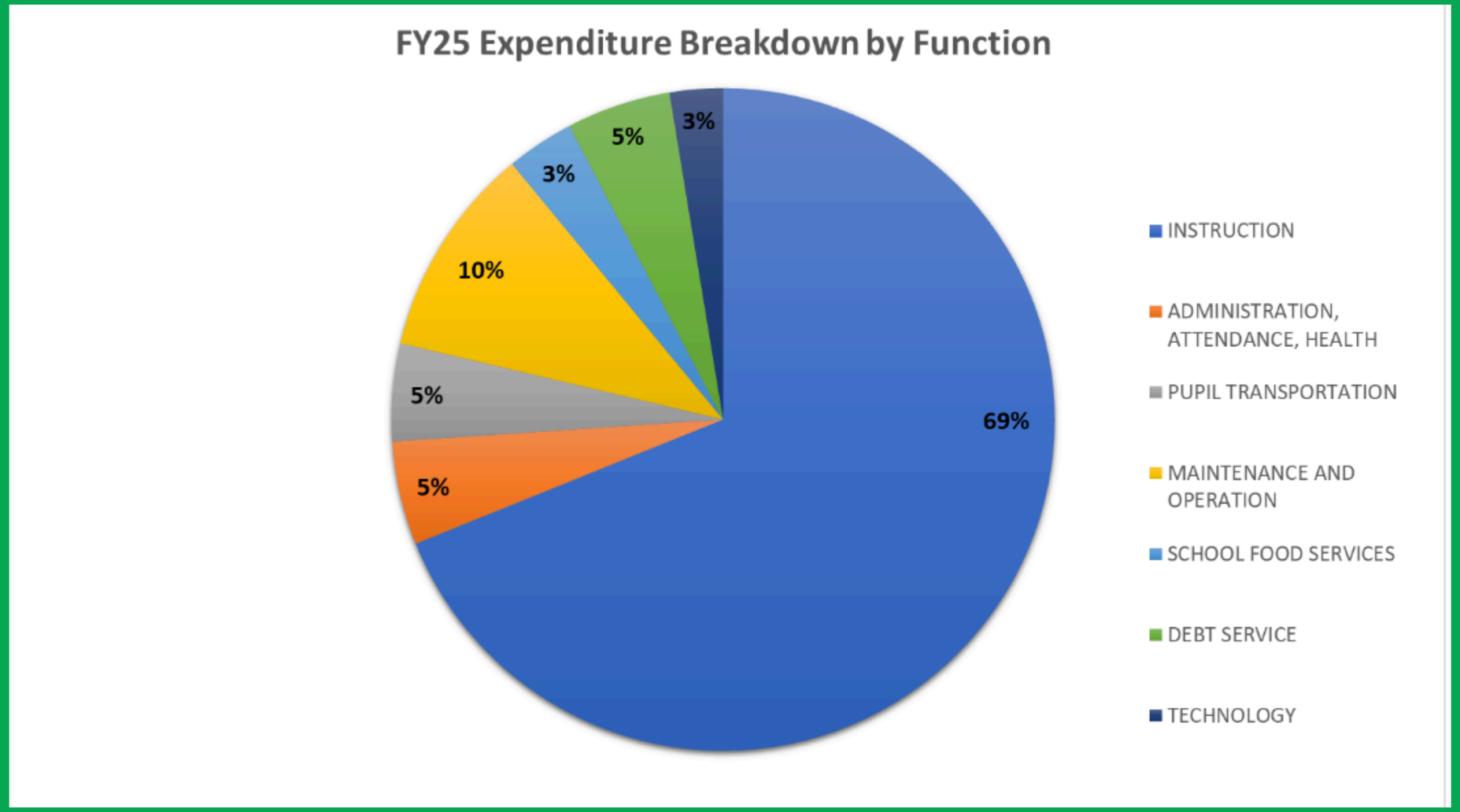
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Expenditures

All expenditures are categorized into functional areas defined by the state:

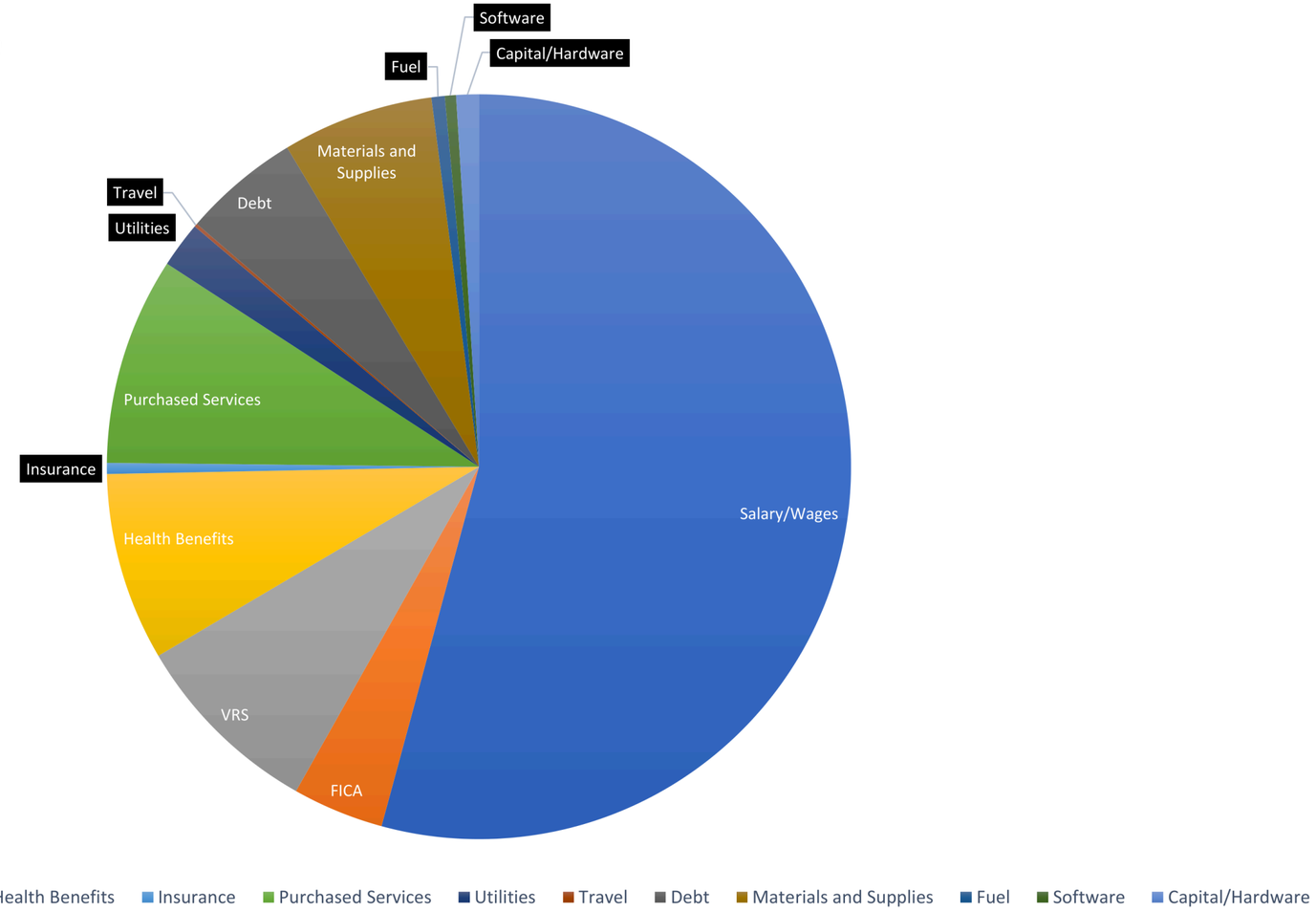
- 61000 Instruction
- 62000 Administration, Attendance and Health
- 63000 Pupil Transportation
- 64000 Operation and Maintenance
- 65000 School Food Services
- 66000 Facilities
- 67000 Debt Service
- 68000 Technology

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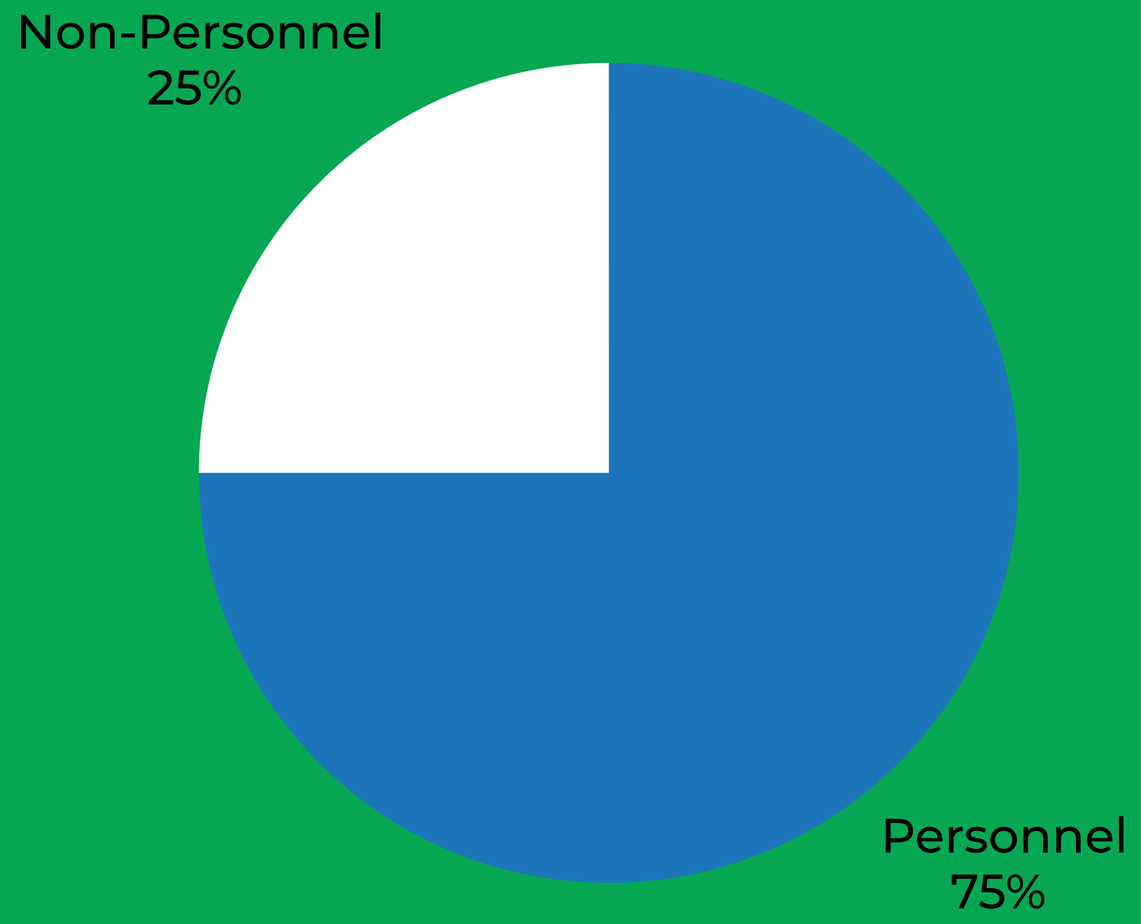
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FY25 by Expense Type



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FY25 Personnel vs Non-Personnel



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Expenditures

Majority of the expenses are fixed and non-discretionary

Description	% of Budget
Personnel - Wages, VRS, FICA, Health Benefits	**75%**
Debt	**5%**
School Nutrition	**3%**
State Construction	**3%**
Utilities and Insurances - Property, Liability, Workers Compensation	**2%**
Special Education	**1%**
Transportation Fuel	**1%**

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Budget Process



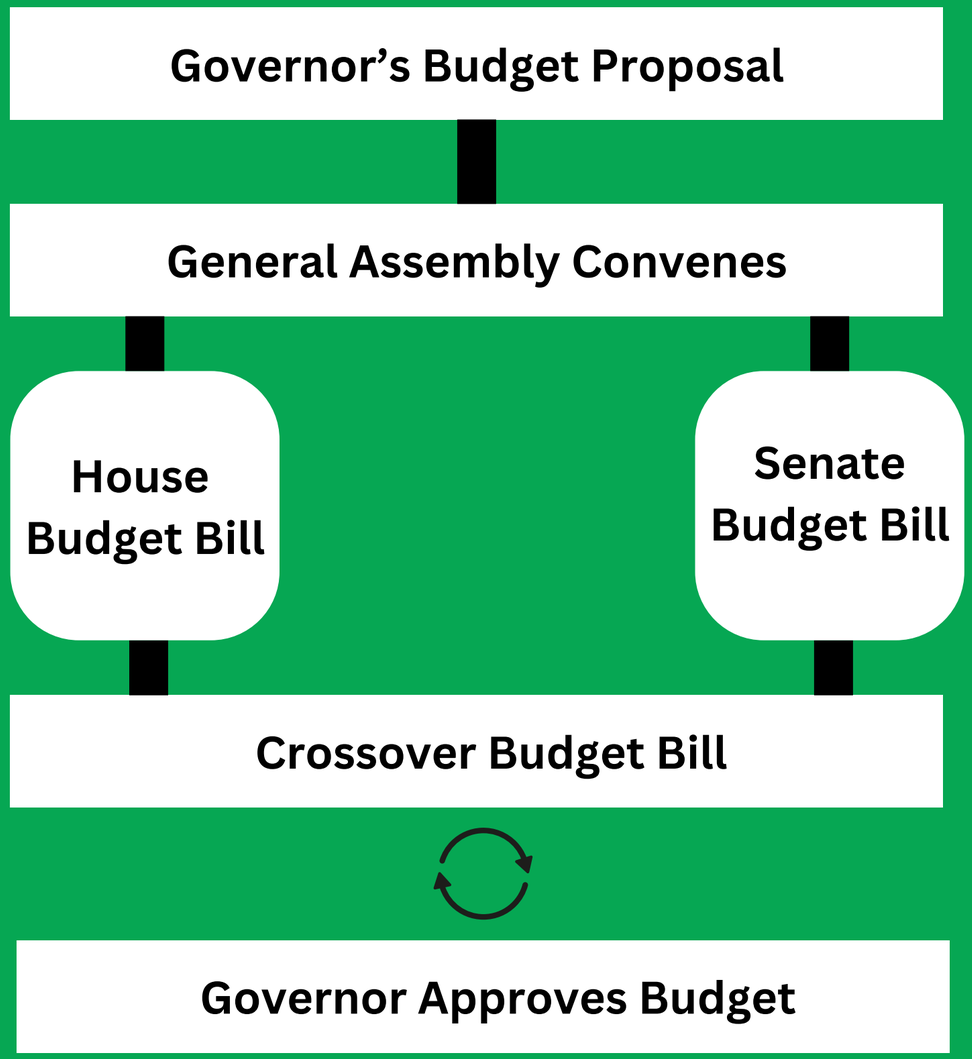
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Local Process

- **September** - Budget Calendar Presented
- **October** - Budget Calendar Approved, Initiate Collection of Budget Requests and Ideas from Staff and Community
- **November/December** - Continue to receive and review input. Surveys sent out, Public Hearing, Governor's Budget Proposal Released
- **January** - Updates on Budget Information, Work Session, Priorities and Budget Directives to prepare budget for adoption
- **February** - Superintendent's Proposed Budget, Public Hearing, Final Directives, Adoption of Budget by School Board
- **March** - Board of Supervisors Budget Process
- **April/May** - Local Funding Finalized
- **May** - Modify and Adopt Revised Budget if needed based available funding
- **July** - Implementation of Adopted Budget

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State Process



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FY 2026 Budget

Strategic Focus on IMPACT

Empowering our Community's Children for Life-Long Success



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Virginia code mandates that it is the duty of the Superintendent to prepare a budget with an estimate of the amount of money deemed to be needed to support the school division. This is commonly referred to as a “needs -based budget.”These numbers reflect preliminary, broad estimates and are to illustrate potential revenue and expenditures only. The total of the potential expenditures should not be interpreted as a recommended change to the budget.

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FY2026 Influencing Factors

Enrollment

- FY 25: Current Budget ADM 2,702.10
- FY 26: Using State ADM Projection 2,634.15

VRS

- Second year of biennium
- Current FY25 rate is 16.60%
- VRS Board voted to keep the rate at 16.60% for FY26

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FY2026 Influencing Factors

Local Composite Index (LCI)

Second year of the biennium

In FY25 our LCI changed to .3411 from .3505

The Composite Index determines a school division’s ability to pay education costs fundamental to the Commonwealth’s Standards of Quality (SOQ)

The Composite Index is calculated using three indicators of a locality's ability to pay:

1. True value of real property (weighted 50 percent)
2. Adjusted gross income (weighted 40 percent)
3. Taxable retail sales (weighted 10 percent)

Each locality's index is adjusted to maintain an overall statewide local share of 45 percent and an overall state share of 55 percent

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FY2026 Influencing Factors

Operating Expense

Utilities: electricity and water rates will have small increases

These fluctuations will be offset within existing budget structure

Other Economic Factors

Social security payment increase of 2.5% on January 1, 2025

FY25 increase was 3.2%

Inflation: current rate is 2.7%

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Revenue and Benefits



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State Funding

Fiscal Year	State Budget	Budget ADM
2025	$27,730,967	2,702.10
2026	$27,921,777	2,634.15

1. December Budget lists FY25 State funding at $27,730,967

- The approved FY25 State funding was $27,845,414
- Overall decrease in funding
- Governor’s FY26 budget proposes a 3% salary increase effective July 1, 2025
- FY26 budget increase in some categories.

2. State ADM projection is 2,634.15 for FY26

- This represents a decrease of 67.95 from 2025 to 2026
- There was a decrease of 21.15 from 2024 to 2025

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State

Category	Amount	Description
All in Per Pupil Funds	$300,113	• Funding is in support of implementing high-intensity tutoring (70%), expanding and accelerating the Virginia. Literacy Act (20%), and addressing the increased rates of chronic absenteeism across Virginia (10%) • The funds were awarded in FY24 to be utilized over 3 years.

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Federal

FY2025 Budget	$3,010,000	Funding covers only program eligible expenses such as Federal Title Programs and School Nutrition
Actual FY2024 Budget	$2,909,733	
Difference	$-100,267	
FY2026 Estimate	$3,010,000	

Federal Overview

- In FY24 we saw a decrease in federal funding in almost every program
- These programs were School Nutrition, Title I, Title III, Title IV, SPED, and Preschool
- The programs that saw an increase were GCTEC & Title II
- COVID Pandemic Relief Funding had to be expended by September 30, 2024 and that was a factor in the overall Federal Funding picture
- FY26 Estimate is based on a return to normal Federal Funding levels now that COVID Funding is finished

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Federal

All COVID Pandemic Related Funding ended on September 30, 2024:

American Rescue Plan- ESSER III
ESSER III - Before And After School
ESSER III - Summer School
ESSER III - Unfinished Learning

GCPS obligated all expenditures by September 30, 2024 and submitted all reimbursements by November 2024

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Local

Fiscal Year	Local Funding County Funds	Local Funding Other Funds
FY2023	$18,038,266	$424,750
FY2024	$19,272,767	$424,750
FY2025	$19,272,767	$230,750

- County funds are the allocated funds from the county's tax based revenue that are allocated to the schools.
- Other funds are comprised of funds from sources such as rents, regional programs, retiree insurance payments, insurance settlements, sale of equipment, or miscellaneous revenue. We have seen a decline in these funds and therefore the budget has been decreased.

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VRS Rates FY26

- FY26 VRS rates approved by the VRS Board are the same as FY25 rates
- VRS FY25 budget was $4,392,830

VRS	FY25	FY26 VRS Board Approved
Employee Rate	5%	5%
Employer Rate	14.21%	14.21%
Retiree Health Care Credit (RHCC)	1.21%	1.21%
Group Life Insurance (GLI)	1.18%	1.18%
Total Employer Paid	16.60%	16.60%

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Summary of Capital Debt

Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
William Monroe High School (2007)	$230,000	$224,000	$218,000	$212,000	$206,000		
William Monroe Middle School (2007)	$287,500	$280,000	$272,500	$265,000	$257,500		
Energy Project - QSCB	$286,157	$286,157	$286,157	$286,157			
Energy Project LP	$ 81,579	$40,790					
Athletics & Arts Facilities	$342,133	$343,285	$340,084	$341,579	$342,669	$343,354	$343,481
WMMS/WMHS/Std & RES Site (2017) (Phase 1 Facilities Study)	$1,541,269	$1,538,015	$1,537,868	$1,540,574	$1,541,008	$1,539,169	$1,539,931
TOTAL CAPITAL & LEASE PURCHASE DEBT	$ 2,768,637	$2,712,247	$2,654,608	$2,645,310	2,347,177	$1,882,523	$1,883,412
Total Fiscal Year Debt Retirement	$(9,203)	$(56,391)	$(57,638)	$(9,298)	$(298,133)	$ (464,654)	$889
Debt Retirement	$(9,203)	$(15,601)	$(16,849)	$(9,298)	$(298,133)	$ (464,654)	$889
LP Retirement		$(40,790)	$(40,790)				

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Funding Request & Salary Projections



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FY2026 Community Budget Survey

- 179 Total Respondents
- Released on December 12th, 2024 via Social Media and as an alert to families
- Reminders added to each schools weekly alert

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Regional Salary Data (Bachelor's Degree)

Division	# 0 year	# Rank	# 5 year	# Rank	# 10 year	# Rank	# 20 year	# Rank	# 30 year	# Rank
Albemarle	$56,506	2	$60,276	1	$64,293	1	$73,167	2	$83,244	2
Augusta	$49,286	11	$51,800	11	$54,442	11	$60,138	11	$66,430	11
Charlottesville	$55,992	3	$59,141	3	$63,691	2	$74,348	1	$85,508	1
Fluvanna	$53,500	9	$56,520	6	$59,205	6	$69,750	4	$81,600	4
Greene	**$54,449**	**4**	**$57,226**	**4**	**$60,146**	**5**	**$66,438**	**6**	**$73,389**	**7**
Harrisonburg	$53,801	7	$56,905	5	$60,187	4	$67,330	5	$75,322	5
Louisa	$54,248	5	$56,416	7	$59,170	7	$70,178	3	$82,033	3
Madison	$52,000	10	$53,954	10	$56,141	10	$60,514	10	$67,068	10
Nelson	$57,163	1	$59,481	2	$61,581	3	$65,358	7	$73,972	6
Orange	$53,848	6	$55,278	8	$57,246	8	$63,940	8	$73,089	8
Rockingham	$53,518	8	$55,141	9	$57,097	9	$61,834	9	$68,937	9
Average	$54,028		$56,558		$59,382		$66,636		$75,508	
GCPS Compared to Average	0.78%		1.18%		1.29%		-0.30%		-2.81%	

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Regional Salary Data (Master's Degree)

Division	# 0 year	# Rank	# 5 year	# Rank	# 10 year	# Rank	# 20 year	# Rank	# 30 year	# Rank
Albemarle	$59,421	2	$63,365	1	$67,613	1	$76,922	1	$87,536	2
Augusta	$53,166	11	$55,680	11	$58,322	11	$64,018	11	$70,310	11
Charlottesville	$58,308	3	$61,457	3	$66,007	2	$76,664	2	$87,824	1
Fluvanna	$55,650	10	$58,670	7	$61,355	7	$71,900	4	$83,750	4
Greene	**$56,649**	**6**	**$59,426**	**5**	**$62,346**	**5**	**$68,638**	**7**	**$75,589**	**8**
Harrisonburg	$56,701	5	$59,805	4	$63,087	4	$70,230	5	$78,222	5
Louisa	$56,558	7	$58,726	6	$61,480	6	$72,488	3	$84,343	3
Madison	$55,800	9	$57,754	10	$59,941	9	$64,314	10	$70,868	10
Nelson	$60,588	1	$62,906	2	$65,006	3	$68,783	6	$77,397	6
Orange	$56,848	4	$58,278	8	$60,246	8	$66,940	8	$76,089	7
Rockingham	$56,353	8	$57,976	9	$59,932	10	$64,669	9	$71,772	9
Average	$56,913		$59,458		$62,303		$69,597		$78,518	
GCPS Compared to Average	-0.46%		-0.05%		0.07%		-1.38%		-3.73%	

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Raise Percentage

Raise Percentage	Value of Increase (FICA & VRS Included)
3%	$879,205
4%	$1,172,273
5%	$1,465,341

Payroll is 54.2% of budget

Health Benefits are 8.2% of budget

VRS is 8.3% of budget

FICA is 4.0% of budget

These personnel categories account for 75% of the annual budget

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Health Benefits

- Health benefits renewal projection is an increase of 8-10%
- FY25 budget for Healthcare is $4,295,058
- GCPS has seen an increase in cost of claims
- These are estimates at this point
- Additional data should available by late January, that will enable us to finalize these numbers

8% Increase	9% Increase	10% Increase
$343,605	$386,555	$429,506

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Educational Support Staff

- Add 20 minutes a day so that the schedule is **7 hours and 25 mintues**
- Add 5 days to the annual contract for a total of **190 days**
- 59 employees and the current average salary is **$20,672**
- **Contract modifications will cost $123,472**

Additional Increase in Salary	Total Cost
$1,000	$59,000
$2,000	$118,000
$3,000	$177,000

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Secretaries

- 9 employees and the average salary is $45,077

Increase in Salary	Total Cost
$1,000	$9,000
$2,000	$18,000
$3,000	$27,000

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Meeting Goals

- Determine Board Priorities for FY26 Budget
- Provide direction to prepare Superintendent's budget proposal for adoption

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Next Steps and Timeline

Date	Item
January 22nd	**School Board Work Session Review Priorities, Draft Budget Proposal**
February 12th	School Board Meeting - Superintendent presentation and Public Hearing on Proposed Budget
February 26th	School Board Budget Approval
March 11th	Greene County School Board Presents Budget To The Board of Supervisors

Questions & Discussion

