



Pennridge School District 2025-2026 Budget Proposed Final Budget

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Prepared by:
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May 6, 2025

Goals of Budget Presentation

- Review District Capital Projects Fund Balance
- State Property Tax Relief
- Provide Status of 2025-2026 budget
- Define path moving forward for the 2025-2026 budget



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Estimated Capital Projects Funding

	Summer 2024	Summer 2025	Summer 2026	Summer 2027	Summer 2028	Summer 2029
	Paid 24-25	Paid 25-26	Paid 26-27	Paid 27-28	Paid 28-29	Paid 29-30
Available Funds in Capital	\$ 5,710,063	\$ 8,210,507	\$ 12,355,291	\$ 11,500,075	\$ 9,600,075	\$ 8,900,075
	estimate 6/30/24					
Plus Estimated Unused funds at 6/30		\$ 500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
		6/30/2025	6/30/2026	6/30/2027	6/30/2028	6/30/2029
Plus Funds available at debt drop off	\$ 6,144,784	\$ 6,144,784	\$ 6,144,784	\$ 7,100,000	\$ 8,300,000	\$ 11,400,000
	In 24-25 Budget	In 25-26 budget	In 26-27 budget	In 27-28 budget	In 28-29 budget	In 29-30 budget
Less Estimated Summer Capital Projects	\$ 3,644,340	\$ 2,500,000	\$ 8,000,000	\$ 10,000,000	\$ 10,000,000	\$ 12,000,000
	bid costs	Summer 2025 projects	need new plan	need new plan	need new plan	need new plan
Ending Balance	\$ 8,210,507	\$ 12,355,291	\$ 11,500,075	\$ 9,600,075	\$ 8,900,075	\$ 9,300,075

State Property Tax Relief

	2021-2022 Fiscal Year	2022-2023 Fiscal Year	2023-2024 Fiscal Year	2024-2025 Fiscal Year	2025-2026 Fiscal year
State Property Tax Relief Allocation	\$2,556,510	\$3,059,218	\$3,016,707	\$3,617,669	\$4,102,570
Number of Approved Homesteads	11,806	11,650	11,663	11,742	Bucks Co
Number of Approved Farmsteads	126	126	127	127	Bucks Co
Assessment Exclusion Amount	1,568	1,900	1,872	2,230	2,528
Tax Reduction per Homestead	\$212.08	\$256.99	\$253.20	\$301.62	\$341.93

Allocation Increase of 13.4% or \$484,901
Increase per Homestead/Farmstead property \$40.31

Waiting for Homestead/Farmstead properties and
median assessed value from Bucks County



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Budget Activities Since April 14th

- Dr. Berrios continued to lead cabinet meetings focused on budget reductions
- Review revenue accounts and adjust as needed
- Review expenditure accounts and adjust as needed
- Review Personnel Budget
- District-wide administrative review of all TA and PCA positions and needs



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ACT 1 INDEX TAX RATE IMPACT

Current 2024-2025 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes (\$31,760 for HS/FS)	\$4,295.71
<u>2025/26 Budget</u>	
Act 1 Allowable additional mills - 4.0%	5.4102
Allowable Real Estate Tax Rate (Mills)	140.6657
Median assessed property Real Estate taxes (\$31,760)	\$4,467.54
Impact to property owner at the medial assessed value	\$171.83
Total Additional Real Estate Revenue Allowed	\$3,531,919



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Revenue Changes Since April 14, 2025

Revenue	Change
6111 Current Real Estate Tax	\$(484,901)
7340 State Property Tax Reduction	484,901
7810 State Share of Social Security and Medicare Taxes	\$(4,237)
7820 State Share of Retirement Contributions	\$(18,832)
Total Changes in Revenue	\$(23,069)



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Expenditure Changes Since April 14, 2025

Expenditure	Changes
100 Salaries	\$(110,777)
200 Employee Benefits	\$(65,499)
300 Purchased Professional Services (IU Services Special Ed)	0
400 Purchased Property Services	0
500 Other Purchased Services – (Tuition Non-Public School)	0
600 Supplies (Software)	0
700 Equipment (Busses and Truck)	0
800 Fees/Interest	0
900 Principal Payments	0
Total Change in Expenditures	\$(176,276)



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List of Expenditure Changes

Description	Savings Amount
Replace Retired Teacher with new hire salary	\$77,486
Remove 1 clerical position due to retirement	98,790
Total Expenditure Savings Since April 14 th Budget Presentation	\$176,276



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Savings Implemented prior to May 6th Presentation \$6,320,972, Grand Total \$6,497,248

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REVENUE TO EXPENDITURE SUMMARY

Classification	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed March 10, 2025	2025-2026 Proposed April 14, 2025	2025-2026 Proposed May 7, 2025	% Increase
Revenue	\$155,816,302	\$158,825,600	\$159,147,064	\$160,155,109	\$159,961,536	\$159,938,467	.50%
Expenditures	148,951,061	157,589,753	159,147,065	165,895,190	\$163,335,515	\$163,159,239	2.52%
Revenue over/(under expenditures)	\$6,865,241	\$1,235,847	\$0.00	\$(5,740,081)	\$(3,373,979)	\$(3,220,772)	

LY 2.90% Growth



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REVENUE SUMMARY

Local Revenue does not include Act 1 Index of 4.0% or 5.4102 mills.

Revenue	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed Budget March 10, 2025	2025-2026 Proposed Budget April 14, 2025	2025-2026 Proposed Budget May 7, 2025
Local	\$114,156,490	\$116,396,232	\$116,912,779	\$117,351,073	\$117,351,073	\$116,866,172
State	36,982,938	38,048,129	39,917,849	40,7437,600	\$40,544,027	\$41,005,859
Federal	4,676,874	4,381,240	2,316,436	2,066,436	\$2,066,436	\$2,066,436
Total Revenues	\$155,816,302	\$158,825,600	\$159,147,064	\$160,155,109	\$159,961,536	\$159,938,467

Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97.25% Collection Rate	Per Property at Median Assessed Value
Act 1, 4.0%, 5.4102 Mills	\$3,531,919	\$171.83
.7394%, 1 Mill	\$651,638	\$31.76
1%, 1.3526 Mills	\$881,306	\$42.96
1.4787%, 2 Mills	\$1,303,188	\$63.52
2%, 2.7051 Mills	\$1,762,613	\$85.91
March 10 th Balance 6.5008%, 8.7927 Mills	\$5,740,075	\$279.26
April 14 th Balance 3.8212%, 5.1684 Mills	\$3,373,979	\$164.15
May 6 th Balance 3.6477%, 4.9337 Mills	\$3,220,772	\$156.69



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LY Act 1, 5.3%

Note: Tax Increase for Homestead properties at Median Assessed Value of 31,760 is \$116.38 or 2.7092%

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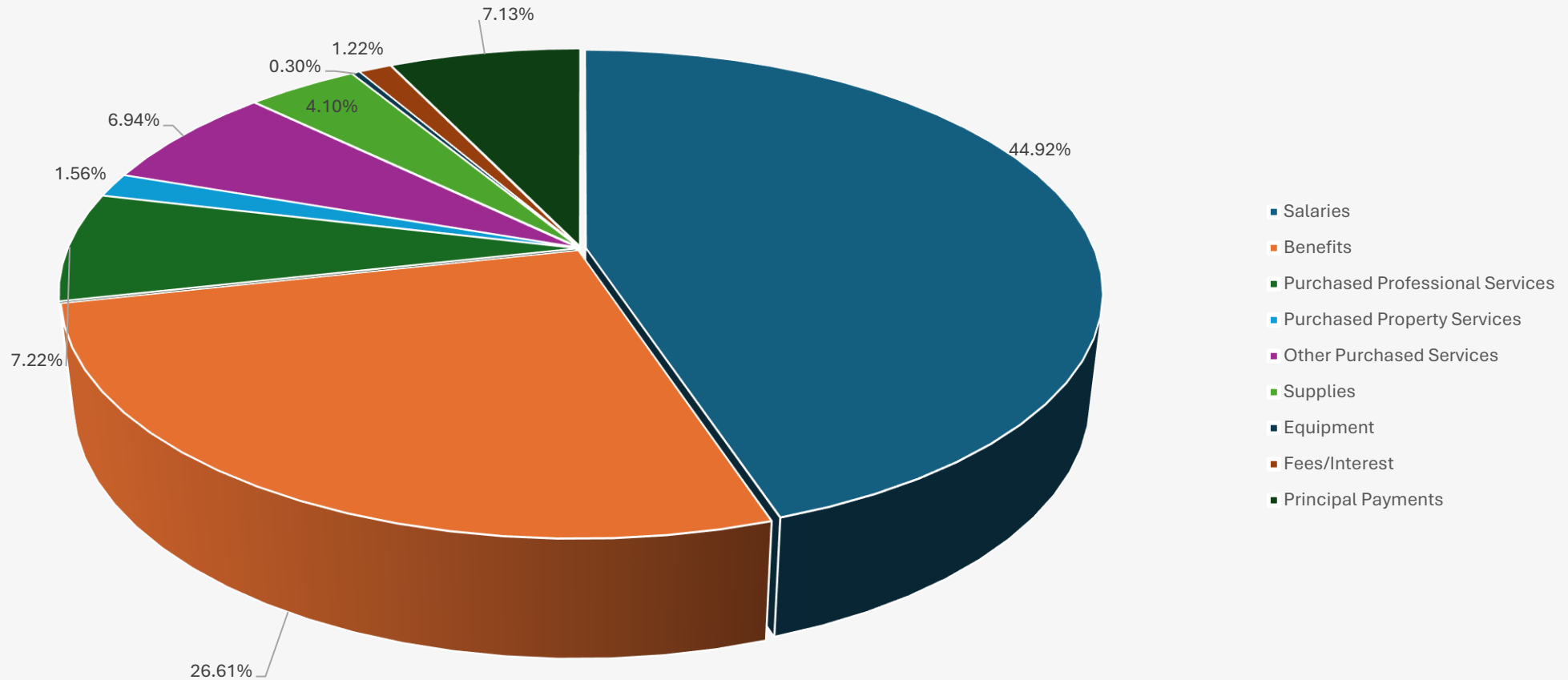
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EXPENDITURE OBJECT SUMMARY

Expenditure	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed March 10, 2025	2025-2026 Proposed April 14, 2025	2025-2026 Proposed May 7, 2025	Variance
100 Salaries	\$68,070,249	\$70,142,454	\$72,691,035	\$74,117,029	\$73,403,158	\$73,292,381	\$601,346
200 Employee Benefits	39,076,671	40,229,387	41,462,946	43,986,544	43,480,986	43,415,487	1,952,541
300 Purchased Professional Services	8,106,820	10,413,543	10,069,982	11,914,185	11,775,257	11,775,257	1,705,275
400 Purchased Property Services	2,510,285	2,226,717	2,455,583	2,550,235	2,550,235	2,550,235	94,652
500 Other Purchased Services	10,732,060	12,427,111	11,107,697	11,467,943	11,325,361	11,325,361	217,664
600 Supplies	6,994,695	6,975,708	6,608,444	6,781,990	6,688,254	6,688,254	79,810
700 Equipment	209,306	1,628,898	1,322,852	1,452,443	487,443	487,443	(835,409)
800 Fees/Interest	2,100,975	1,765,934	2,008,741	1,985,037	1,985,037	1,985,037	(23,704)
900 Principal Payments	11,150,000	11,780,000	11,419,784	11,639,784	11,639,784	11,639,784	220,000
Total Expenditures	148,951,061	157,589,753	159,147,064	165,895,190	163,335,515	163,159,239	¹³ 4,012,175

OBJECT SUMMARY



71.53% Salary and Benefits



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2025-2026 Budget Timeline

Description	Due Date	Completed
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 6	
Proposed Final Budget Adoption Resolution to Reject 2025-26 Property Tax allocation	May 12	
School district deadline to make 2025-26 proposed final budget available for public inspection on PDE 2028	May 27	
Advertise intent to adopt final budget (10 days prior to adoption)	June 6	
Budget Update/Finance Meeting	June 10	
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion; Resolution setting tax rates for budget year	June 16	



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Outstanding Considerations

Expenditures

- Property and General Liability Insurance – estimate budgeted remains unchanged
- School Bus Funding reduced from \$1,040,000 to one bus \$160,000
- Budgetary Reserve for unforeseen expenses \$337,654
- World events impact on electricity, natural gas, gasoline, diesel and heating oil
- Requested new positions, staffing changes
- Potential legislation – charter school tuition rate cap ***See Slide 17***

Revenue

- State Funding, 25-26 Governor's proposal is included. Very small increase.
- State Budget and other potential legislation
- Potential Federal Funding Changes



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Potential Legislation

Pennsylvania H.B. 1372

Focus Areas

- Proposed amendments to the Public School Code of 1949
- New regulations on advertising and sponsorships in public schools
- Revised definitions and provisions for charter schools

Legislative Status

- Introduced: May 2, 2025
- Referred to: House Education Committee
- Current Status: Under committee consideration

This would cap cyber charter school tuition rates.



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Questions

Discussion

Define Path Moving Forward



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