



# Pennridge School District 2025-2026 Budget Proposed Final Budget

Pennridge School District

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Prepared by:  
Sean Daubert  
April 14, 2025

# Goals of Budget Presentation

- Review District Capital Projects Fund balance
- Review Debt service
- Bucks County Comparisons
- Provide Status of 2025-2026 budget
- Define path moving forward for the 2025-2026 budget



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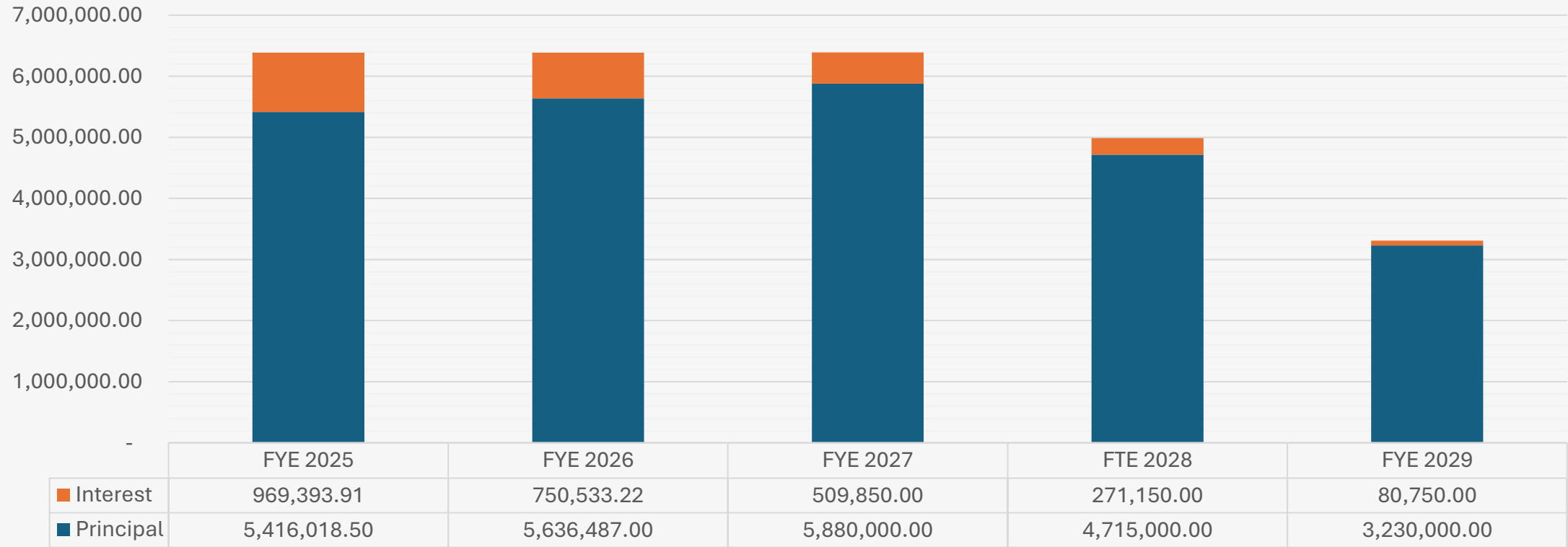
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# Estimated Capital Projects Funding

|  | Summer 2024      | Summer 2025          | Summer 2026     | Summer 2027     | Summer 2028     | Summer 2029     |
|--|------------------|----------------------|-----------------|-----------------|-----------------|-----------------|
|  | Paid 24-25       | Paid 25-26           | Paid 26-27      | Paid 27-28      | Paid 28-29      | Paid 29-30      |
| Available Funds in Capital             | \$ 5,710,063     | \$ 8,210,507         | \$ 13,855,291   | \$ 19,000,075   | \$ 25,000,075   | \$ 33,000,075   |
|  | estimate 6/30/24 |                      |                 |                 |                 |                 |
| Plus Estimated Unused funds at 6/30    |                  | \$ 2,000,000         | \$ 2,000,000    | \$ 2,000,000    | \$ 2,000,000    | \$ 2,000,000    |
|  |                  | 6/30/2025            | 6/30/2026       | 6/30/2027       | 6/30/2028       | 6/30/2029       |
| Plus Funds available at debt drop off  | \$ 6,144,784     | \$ 6,144,784         | \$ 6,144,784    | \$ 7,000,000    | \$ 9,000,000    | \$ 12,000,000   |
|  | In 24-25 Budget  | In 25-26 budget      | In 26-27 budget | In 27-28 budget | In 28-29 budget | In 29-30 budget |
| Less Estimated Summer Capital Projects | \$ 3,644,340     | \$ 2,500,000         | \$ 3,000,000    | \$ 3,000,000    | \$ 3,000,000    | \$ 3,000,000    |
|  | bid costs        | Summer 2025 projects | need new plan   | need new plan   | need new plan   | need new plan   |
| Ending Balance                         | \$ 8,210,507     | \$ 13,855,291        | \$ 19,000,075   | \$ 25,000,075   | \$ 33,000,075   | \$ 44,000,075   |

# Pennridge Debt Service

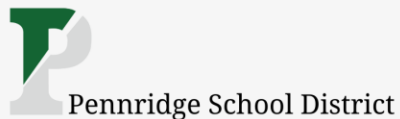
■ Principal ■ Interest



Debt after the 2020 district \$44M refinancing which saved \$1,950,101 of interest costs and the 2022 UBCTC \$8.3M debt refinancing which saved \$3,234,176 in interest costs and reduced pay back period by 15 years. Outstanding Principal beginning of 2025-26 is \$19,461,487. In 2015-16 the district carried \$122 million of Debt.

# Bucks County School District Budget 25-26 Deficit Comparison

| School District  | Initial Budget Expenditures | Initial Budget Deficit | Deficit as a % of Expenses |
|------------------|-----------------------------|------------------------|----------------------------|
| Bristol Borough  | \$ 27,231,133.00            | \$ -                   | 0.0%                       |
| Centennial       | \$ 155,421,738.00           | \$ 8,324,731.00        | 5.4%                       |
| Central Bucks    | \$ 437,990,791.00           | \$ 17,541,092.00       | 4.0%                       |
| Council Rock     | \$ 295,088,988.00           | \$ 14,907,503.00       | 5.1%                       |
| Morrisville Boro | \$ 27,666,030.00            | \$ 1,825,948.00        | 6.6%                       |
| Neshaminy        | \$ 225,986,224.00           | \$ 11,502,198.00       | 5.1%                       |
| New Hope         | \$ 56,441,900.00            | \$ 5,972,533.00        | 10.6%                      |
| Palisades        | \$ 56,141,458.00            | \$ 6,948,185.00        | 12.4%                      |
| Pennridge        | \$ 165,895,190.00           | \$ 5,740,081.00        | 3.5%                       |
| Quakertown       | \$ 151,467,262.00           | \$ 17,336,774.00       | 11.4%                      |



Note: Budgets prior to any tax increases applied except Central Bucks

# Bucks County School District State Funding 25-26

| School District         | County | Total Proposed 25-26 (BEF, SEF, ADQ, TEQ, less CS) |
|-------------------------|--------|--|
| Bensalem Township SD    | Bucks  | \$ 1,969,138                                       |
| Bristol Borough SD      | Bucks  | \$ 177,264   |
| Bristol Township SD     | Bucks  | \$ 1,970,613                                       |
| Centennial SD           | Bucks  | \$ 58,736  |
| Central Bucks SD        | Bucks  | \$ (64,517)  |
| Council Rock SD         | Bucks  | \$ (32,646)  |
| Morrisville Borough SD  | Bucks  | \$ (65,856)  |
| Neshaminy SD            | Bucks  | \$ 129,344   |
| New Hope-Solebury SD    | Bucks  | \$ (11,039)  |
| Palisades SD            | Bucks  | \$ (106,742)                                       |
| Penncross SD            | Bucks  | \$25,028   |
| Pennsbury SD            | Bucks  | \$ 90,711  |
| Quakertown Community SD | Bucks  | \$ (74,469)  |

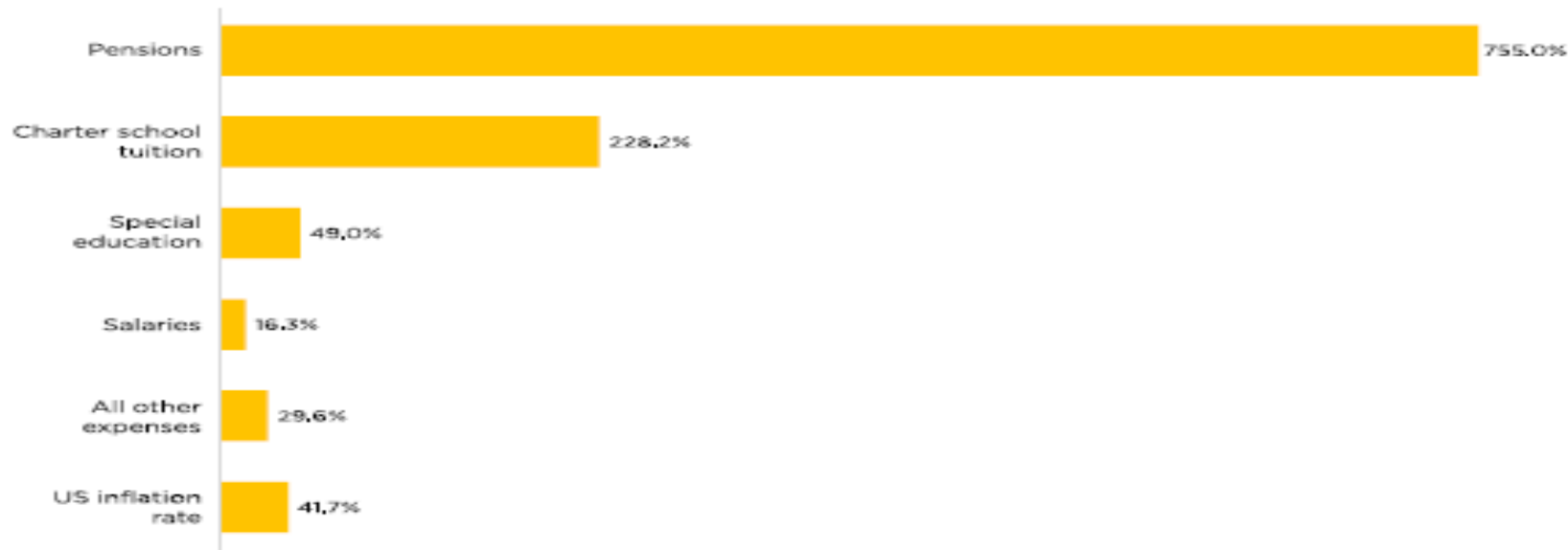


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# School districts are controlling expenses

The growth in mandated expenses, particularly pension costs, charter school tuition payments and special education over the last 13 years, have drastically outpaced the growth in all areas of school spending.<sup>18</sup> Yet, districts have kept the growth in other areas of spending well below the rate of inflation.

## Growth in expenses from 2009-10 to 2022-23



## INCREASES IN BILLIONS OF DOLLARS

| Pensions     | Charter school tuition | Special education | Salaries     | All other expenses |
|--------------|------------------------|-------------------|--------------|--------------------|
| <b>\$4.0</b> | <b>\$1.8</b>           | <b>\$0.8</b>      | <b>\$1.8</b> | <b>\$2.4</b>       |

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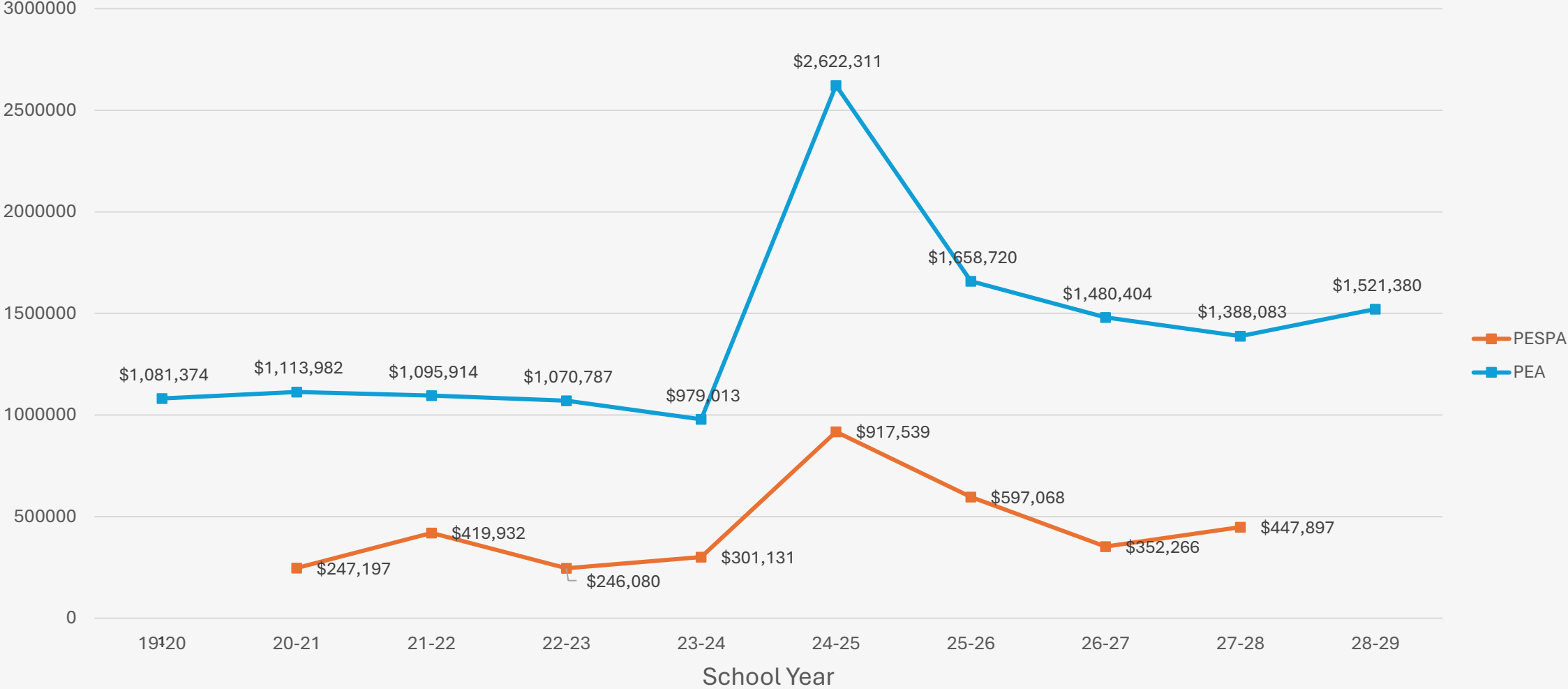
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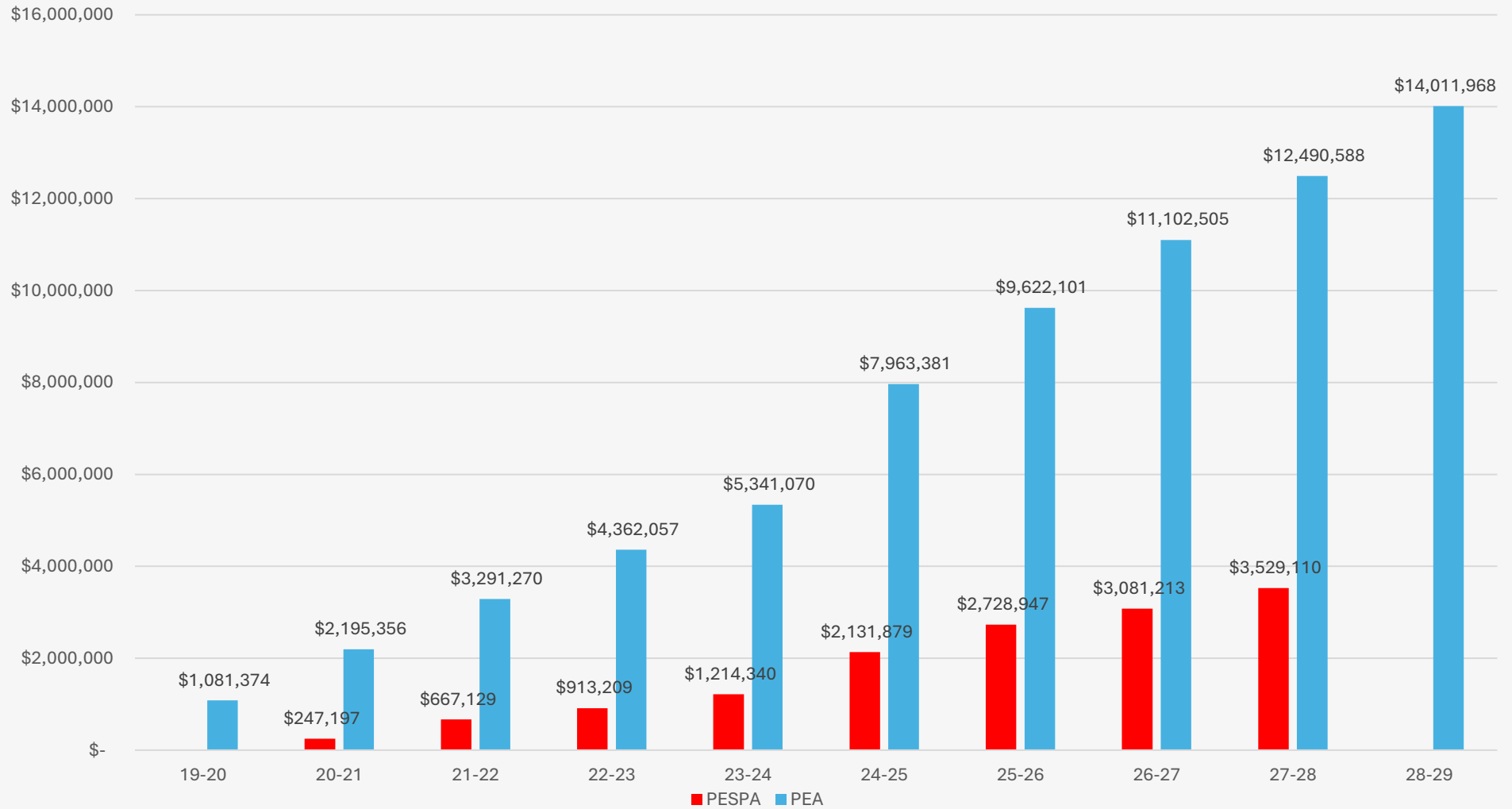
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# Contract Settlement Salary Increases



# Contract Settlement Salary Increases Cumulative



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# Bucks County and Neighbors SD RE Tax Comparison

| School District         | Tax County | Mill Increase over 10 years | Avg Increase over 10 Years | FY 2024-25 Real Estate Mills | FY 2023-24 Real Estate Mills | 2022-23 Real Estate Mills | 2021-22 Real Estate Mills | 2020-21 Real Estate Mills | 2019-20 Real Estate Mills | 2018-19 Real Estate Mills | 2017-18 Real Estate Mills | FY 2016-17 Real Estate Mills | FY 2015-16 Real Estate Mills | FY 2014-15 Real Estate Mills |
|-------------------------|------------|-----------------------------|----------------------------|------------------------------|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------------|------------------------------|------------------------------|
| Bensalem Township SD    | Bucks      | 28.1125                     | 2.8113                     | 177.0815                     | 167.8498                     | 166.1879                  | 164.9508                  | 164.9508                  | 162.8340                  | 159.1731                  | 155.4425                  | 155.4425                     | 151.7994                     | 148.9690                     |
| Bristol Borough SD      | Bucks      | 0.0000                      | 0.0000                     | 154.0000                     | 154.0000                     | 154.0000                  | 154.0000                  | 154.0000                  | 154.0000                  | 154.0000                  | 154.0000                  | 154.0000                     | 154.0000                     | 154.0000                     |
| Bristol Township SD     | Bucks      | 18.3360                     | 1.8336                     | 220.1400                     | 220.1400                     | 220.1400                  | 220.1400                  | 220.1400                  | 220.1400                  | 220.1400                  | 215.8200                  | 213.0530                     | 206.6470                     | 201.8040                     |
| Centennial SD           | Bucks      | 44.2457                     | 4.4246                     | 166.4157                     | 159.5548                     | 155.0581                  | 150.6881                  | 147.0128                  | 144.2716                  | 141.0286                  | 136.6630                  | 132.6870                     | 126.7600                     | 122.1700                     |
| Central Bucks SD        | Bucks      | 14.2200                     | 1.4220                     | 138.3200                     | 131.3600                     | 127.8400                  | 125.9600                  | 124.1000                  | 124.1000                  | 124.1000                  | 124.1000                  | 124.1000                     | 124.1000                     | 124.1000                     |
| Council Rock SD         | Bucks      | 26.0532                     | 2.6053                     | 140.7732                     | 137.1567                     | 134.4673                  | 132.8073                  | 130.2160                  | 126.3010                  | 123.6070                  | 120.7100                  | 117.7700                     | 115.0100                     | 114.7200                     |
| Morrisville Borough SD  | Bucks      | 68.6591                     | 6.8659                     | 256.5257                     | 245.0102                     | 239.0343                  | 232.0721                  | 225.9709                  | 219.8249                  | 206.7967                  | 200.9687                  | 197.5705                     | 192.1900                     | 187.8666                     |
| Neshaminy SD            | Bucks      | 29.6750                     | 2.9675                     | 181.6750                     | 171.2300                     | 171.2300                  | 165.6000                  | 165.6000                  | 163.1000                  | 159.5000                  | 155.8000                  | 152.0000                     | 152.0000                     | 152.0000                     |
| New Hope-Solebury SD    | Bucks      | 27.9110                     | 2.7911                     | 115.8754                     | 111.4187                     | 109.2341                  | 108.1526                  | 105.0026                  | 102.3418                  | 100.0409                  | 97.6962                   | 93.9387                      | 89.6357                      | 87.9644                      |
| North Penn SD           | Mont/Bucks | 42.8028                     | 4.2803                     | 168.1812                     | 160.9550                     | 154.6167                  | 149.7396                  | 149.2660                  | 145.4835                  | 140.9906                  | 135.8167                  | 133.1668                     | 130.0471                     | 125.3784                     |
| Palisades SD            | Bucks      | 8.8720                      | 0.8872                     | 119.2120                     | 117.7400                     | 117.7400                  | 116.0000                  | 115.0000                  | 115.0000                  | 114.3000                  | 113.3000                  | 112.2400                     | 111.2400                     | 110.3400                     |
| Pennridge SD            | Bucks      | 5.6328                      | 0.5633                     | 135.2555                     | 135.2555                     | 135.2555                  | 135.2555                  | 135.2555                  | 135.2555                  | 135.2555                  | 135.2555                  | 135.2555                     | 132.0855                     | 129.6227                     |
| Pennsbury SD            | Bucks      | 42.7068                     | 4.2707                     | 196.1568                     | 186.2838                     | 178.9470                  | 174.0730                  | 170.0760                  | 170.0760                  | 167.5400                  | 165.0600                  | 161.3600                     | 157.8900                     | 153.4500                     |
| Quakertown Community SD | Bucks      | 25.5600                     | 2.5560                     | 172.2100                     | 172.2074                     | 172.2074                  | 168.8308                  | 168.8308                  | 168.8308                  | 164.3923                  | 157.7662                  | 153.3200                     | 149.7300                     | 146.6500                     |
| Souderton Area SD       | Mont       | 5.9260                      | 0.5926                     | 34.4636                      | 32.7290                      | 31.4400                   | 30.5837                   | 30.3200                   | 30.0495                   | 28.9259                   | 28.9259                   | 28.7820                      | 28.6502                      | 28.5376                      |

Yellow Highlight Denotes Tax Increase



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# Budget Activities Since March 10th

- Mr. Berrios led multiple cabinet meetings focused on budget reductions
- Review revenue accounts and adjust as needed
- Review expenditure accounts and adjust as needed
- Review Personnel Budget
- Building level staffing meetings
- Review of TA and PCA needs district-wide
- Review of software utilized within curriculum
- Review support services equipment requests

# ACT 1 INDEX TAX RATE IMPACT

|   |             |
|---|-------------|
| Current 2024-2025 Real Estate Tax Rate (Mills)                  | 135.2555    |
| Median assessed property Real Estate taxes (\$31,760 for HS/FS) | \$4,295.71  |
| <b>2025/26 Budget</b>   |             |
| Act 1 Allowable additional mills - 4.0%                         | 5.4102      |
| Allowable Real Estate Tax Rate (Mills)                          | 140.6657    |
| Median assessed property Real Estate taxes (\$31,760)           | \$4,467.54  |
| Impact to property owner at the medial assessed value           | \$171.83    |
|   |             |
| Total Additional Real Estate Revenue Allowed                    | \$3,531,919 |



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# Revenue Changes Since March 10, 2025

| Revenue  | Change      |
|--|-------------|
| 7810 State Share of Social Security and Medicare Taxes | \$(35,554)  |
| 7820 State Share of Retirement Contributions           | \$(158,019) |
|  |             |
| Total Changes in Revenue                               | \$(193,573) |

# Expenditure Changes Since March 10, 2025

| Expenditure  | Changes              |
|--|----------------------|
| 100 Salaries   | \$(713,871)          |
| 200 Employee Benefits  | \$(505,558)          |
| 300 Purchased Professional Services (IU Services Special Ed) | \$(138,928)          |
| 400 Purchased Property Services                              | 0                    |
| 500 Other Purchased Services – (Tuition Non-Public School)   | \$(142,582)          |
| 600 Supplies (Software)                                      | \$(93,736)           |
| 700 Equipment (Busses and Truck)                             | \$(965,000)          |
| 800 Fees/Interest  | 0                    |
| 900 Principal Payments                                       | 0                    |
| <b>Total Change in Expenditures</b>                          | <b>\$(2,559,675)</b> |

# List of Expenditure Changes

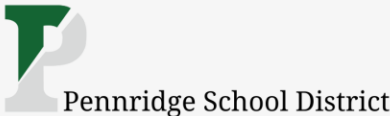
| Description  | Savings Amount   |
|--|------------------|
| Remove 4 learning Support Teachers – requested new                               | \$335,320        |
| Remove 2 Autistic Support TA's – requested new                                   | 83,091           |
| Remove 11 PCA's  | 506,155          |
| Reduce Maintenance Equipment   | 105,000          |
| Reduce Replacement Busses  | 860,000          |
| Reduce Special Education Tuition and Services                                    | 281,510          |
| Remove Technology Software and Supplies  | 93,736           |
| Add EDR Cost Increase  | (215,650)        |
| Remove eight TA positions funded through ESSER                                   | 433,027          |
| Replace retired teacher with new hire salary                                     | 77,486           |
| <b>Total Expenditure Savings Since March 10<sup>th</sup> Budget Presentation</b> | <b>2,559,675</b> |

Savings Implemented for March 10<sup>th</sup> Presentation \$3,761,297, Grand Total \$6,320,972

# REVENUE TO EXPENDITURE SUMMARY

| Classification                    | 2022-2023 Actual | 2023-2024 Actual | 2024-2025 Final Budget | 2025-2026 Proposed March 10, 2025 | 2025-2026 Proposed April 14, 2025 | % Increase |
|-----------------------------------|------------------|------------------|------------------------|-----------------------------------|-----------------------------------|------------|
| Revenue                           | \$155,816,302    | \$158,825,600    | \$159,147,064          | \$160,155,109                     | \$159,961,536                     | .51%       |
| Expenditures                      | 148,951,061      | 157,589,753      | 159,147,065            | 165,895,190                       | \$163,335,515                     | 2.63%      |
| Revenue over/(under expenditures) | \$6,865,241      | \$1,235,847      | \$0.00                 | \$(5,740,081)                     | \$(3,373,979)                     |            |

LY 2.90% Growth



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# REVENUE SUMMARY

Local Revenue does not include Act 1 Index of 4.0% or 5.4102 mills.

| Revenue        | 2022-2023 Actual | 2023-2024 Actual | 2024-2025 Final Budget | 2025-2026 Proposed Budget March 10, 2025 | 2025-2026 Proposed Budget April 14, 2025 |
|----------------|------------------|------------------|------------------------|--|--|
| Local          | \$114,156,490    | \$116,396,232    | \$116,912,779          | \$117,351,073                            | \$117,351,073                            |
| State          | 36,982,938       | 38,048,129       | 39,917,849             | 40,7437,600                              | \$40,544,027                             |
| Federal        | 4,676,874        | 4,381,240        | 2,316,436              | 2,066,436                                | \$2,066,436                              |
| Total Revenues | \$155,816,302    | \$158,825,600    | \$159,147,064          | \$160,155,109                            | \$159,961,536                            |

# Federal Revenue Budgeted is Uncertain

## General Fund

1. IDEA Funding through Bucks IU for Special Education \$1,319,589 sourced through the US Department of Education
2. Title I, II, III, IV Funding \$ 930,436 sourced through US Department of Education
3. School Based Access Program for Special Education related services \$1,136,000 sourced through the Department of Human Services.

## Nutritional Services Fund

1. National School Lunch Program \$1,634,586 sourced through US Department of Agriculture

Total Funding \$5,020,611



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# Real Estate Tax Calculation

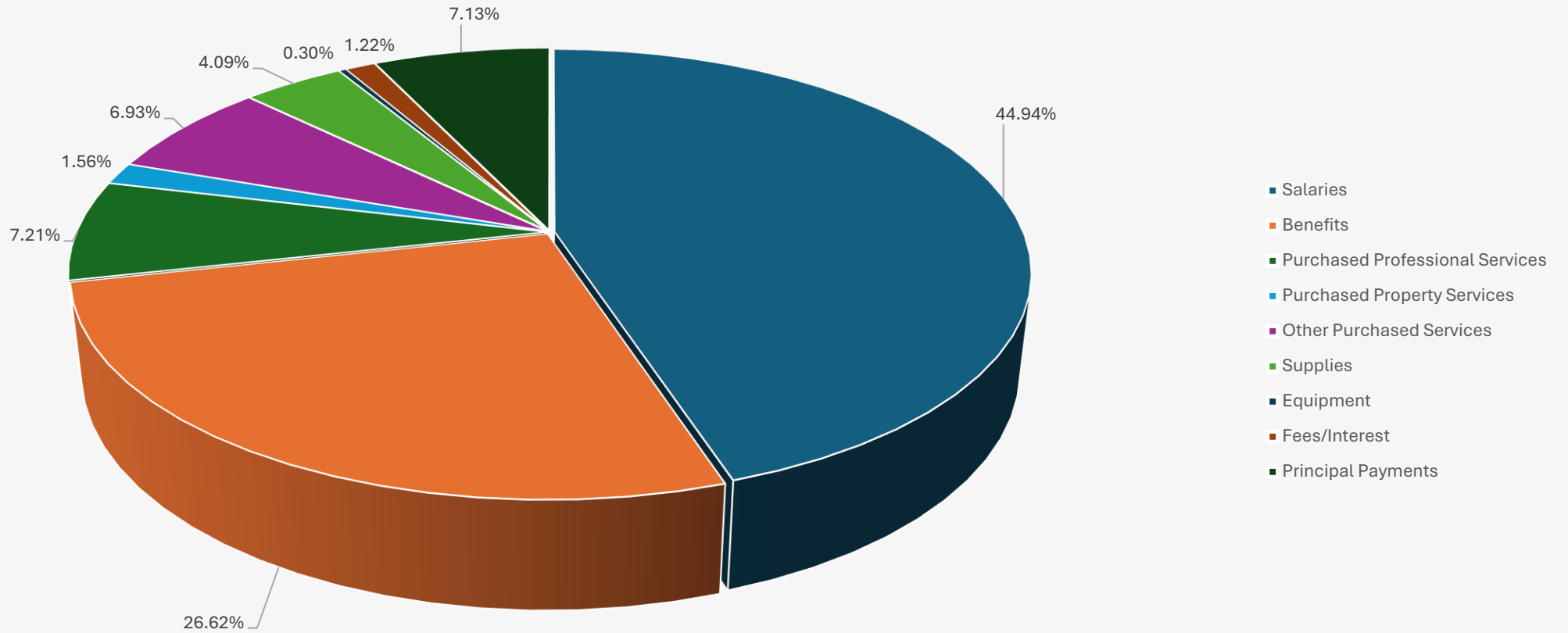
| Tax rate change                                      | Total Additional Dollars Collected at 97.25% Collection Rate | Per Property at Median Assessed Value |
|--|--|---------------------------------------|
| Act 1, 4.0%, 5.4102 Mills                            | \$3,531,919  | \$171.83                              |
| .7394%, 1 Mill                                       | \$651,638  | \$31.76                               |
| 1%, 1.3526 Mills                                     | \$881,306  | \$42.96                               |
| 1.4787%, 2 Mills                                     | \$1,303,188  | \$63.52                               |
| 2%, 2.7051 Mills                                     | \$1,762,613  | \$85.91                               |
| March 10 <sup>th</sup> Balance 6.5008%, 8.7927 Mills | \$5,740,075  | \$279.26                              |
| April 14 <sup>th</sup> Balance 3.8212%, 5.1684 Mills | \$3,373,979  | \$164.15                              |

LY Act 1, 5.3%

# EXPENDITURE OBJECT SUMMARY

| Expenditure                            | 2022-2023<br>Actual | 2023-2024<br>Actual | 2024-2025<br>Final Budget | 2025-2026<br>Proposed<br>March 10,<br>2025 | 2025-2026<br>Proposed<br>April 14,<br>2025 | Variance  |
|--|---------------------|---------------------|---------------------------|--|--|-----------|
| 100 Salaries                           | \$68,070,249        | \$70,142,454        | \$72,691,035              | \$74,117,029                               | \$73,403,158                               | \$712,123 |
| 200 Employee Benefits                  | 39,076,671          | 40,229,387          | 41,462,946                | 43,986,544                                 | 43,480,986                                 | 2,018,040 |
| 300 Purchased Professional<br>Services | 8,106,820           | 10,413,543          | 10,069,982                | 11,914,185                                 | 11,775,257                                 | 1,705,275 |
| 400 Purchased Property<br>Services     | 2,510,285           | 2,226,717           | 2,455,583                 | 2,550,235                                  | 2,550,235                                  | 94,652    |
| 500 Other Purchased<br>Services        | 10,732,060          | 12,427,111          | 11,107,697                | 11,467,943                                 | 11,325,361                                 | 217,664   |
| 600 Supplies                           | 6,994,695           | 6,975,708           | 6,608,444                 | 6,781,990                                  | 6,688,254                                  | 79,810    |
| 700 Equipment                          | 209,306             | 1,628,898           | 1,322,852                 | 1,452,443                                  | 487,443                                    | (835,409) |
| 800 Fees/Interest                      | 2,100,975           | 1,765,934           | 2,008,741                 | 1,985,037                                  | 1,985,037                                  | (23,704)  |
| 900 Principal Payments                 | 11,150,000          | 11,780,000          | 11,419,784                | 11,639,784                                 | 11,639,784                                 | 220,000   |
| Total Expenditures                     | 148,951,061         | 157,589,753         | 159,147,064               | 165,895,190                                | 163,335,515                                | 4,188,451 |

# OBJECT SUMMARY



71.53% Salary and Benefits

# Detail of 200 Object Code

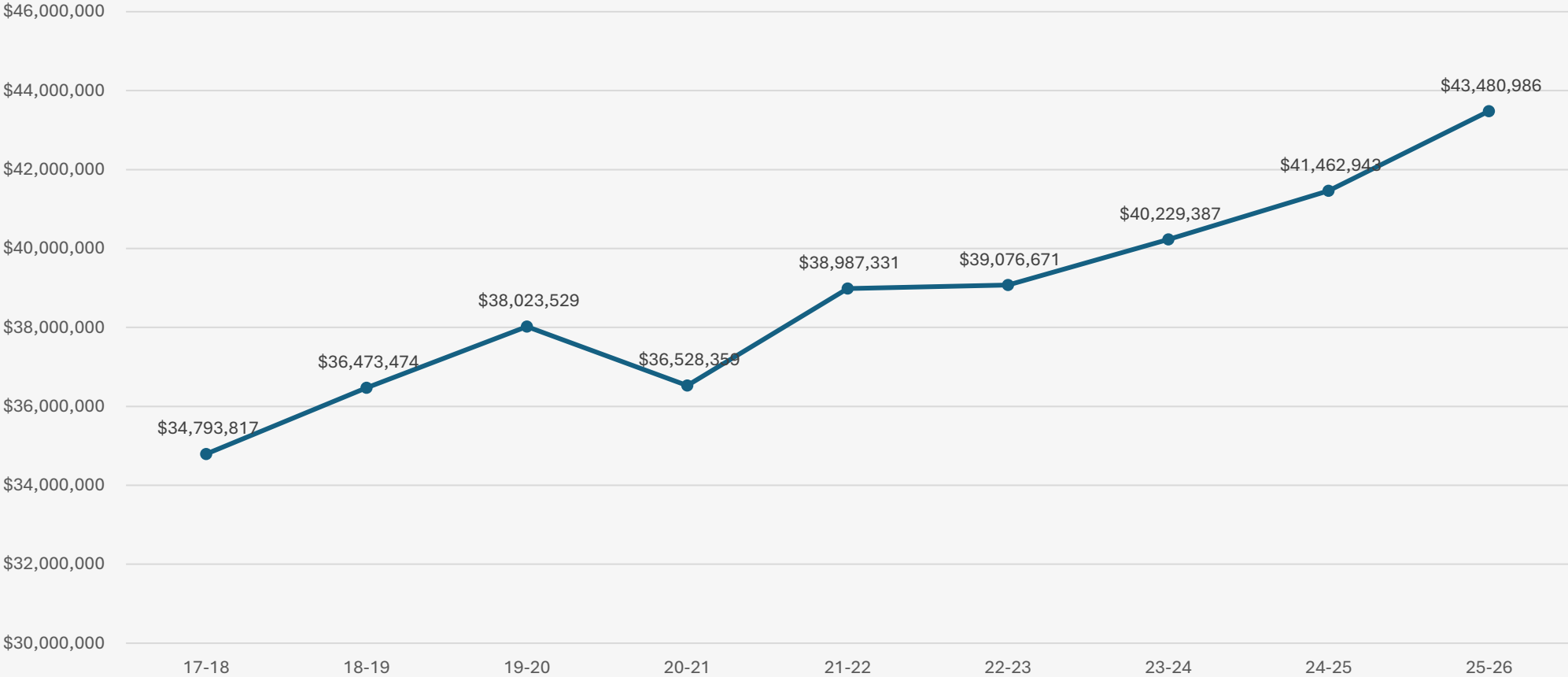
| Code | Account Title             | 2022-2023 Actual | 2023-2024 Actual | 2024-2025 Final Budget | 2025-2026 Proposed March 10th | 2025-2026 Proposed April 14th | Increase (Decrease) |
|------|---------------------------|------------------|------------------|------------------------|-------------------------------|-------------------------------|---------------------|
| 213  | Life Insurance            | \$63,379         | \$59,238         | \$90,758               | \$116,225                     | \$115,421                     | \$24,663            |
| 214  | Income Protection Ins     | \$160,430        | \$1149,407       | \$120,000              | \$120,000                     | \$120,000                     | \$0                 |
| 220  | Social Security           | \$5,001,074      | \$5,168,427      | \$5,543,144            | \$5,653,051                   | \$5,581,946                   | \$38,802            |
| 230  | Retirement                | \$23,825,081     | \$23,658,441     | \$24,477,625           | \$25,199,737                  | \$24,883,686                  | \$406,061           |
| 240  | Tuition Reimbursement     | \$94,753         | \$53,743         | \$125,000              | \$125,000                     | \$125,000                     | \$0                 |
| 250  | Unemployment Compensation | \$0              | \$0              | \$18,000               | \$18,000                      | \$18,000                      | \$0                 |
| 260  | Workers' Compensation     | \$459,968        | \$471,859        | \$352,671              | \$362,470                     | \$356,457                     | \$3,786             |
| 271  | Self Insurance Medical    | \$6,473,769      | \$7,746,116      | \$7,997,520            | \$9,316,130                   | \$9,230,563                   | \$1,233,043         |
| 272  | Self Insurance Dental     | \$610,782        | \$596,562        | \$607,124              | \$600,311                     | \$595,557                     | \$(11,567)          |
| 275  | Self Insurance Vision     | \$46,156         | \$44,812         | \$48,852               | \$37,595                      | \$37,401                      | \$(8,451)           |
| 276  | Self Insurance RX         | \$2,054,552      | \$1,989,320      | \$2,039,052            | \$2,393,925                   | \$2,372,855                   | \$333,803           |
| 291  | Other Retirement Plans    | 286,727          | 291,463          | \$46,200               | \$44,100                      | \$44,100                      | \$(2,100)           |
|      | Total 200 Object Code     | \$39,076,671     | \$40,229,387     | \$41,462,943           | \$43,986,544                  | \$43,480,986                  | \$2,018,040         |

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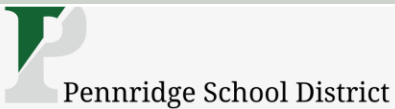
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# 200 Object Code - Benefit Costs



# 300 Object Detail

| Object Description  | Amount       |
|---|--------------|
| 322 IU educational services   | \$5,648,902  |
| 323 Educational services from educational agencies - (PSD Cyber and SAP Program)              | \$340,000    |
| 329 Professional Educational Services – (Teacher and Aide Substitutes and Counselors)         | \$3,269,160  |
| 330 Other Professional Services – (OT, PT, Legal, Audit, Medical, Screening)                  | \$1,159,506  |
| 340 Technical Services – (Website, Helpdesk, Technical Consulting)                            | \$191,542    |
| 350 Security/Safety Services (Crossing Guards, Graduation, Sports)                            | \$49,002     |
| 360 Employee Training and Development   | \$119,445    |
| 390 Other Prof Technical Services (EIT Tax Collection, Flex Spending, PM Contracts, Referees) | \$997,700    |
| 300 Object Total  | \$11,775,257 |



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# What is New in the Budget

- Full Day Kindergarten – One classroom at each elementary building, Phase 2 coming in 26-27.
- Expansion of High School STEM program
- Elementary science curriculum materials (STEELS)
- Middle school science curriculum materials (TWIG)
- STEM Laser at South
- One school Psychologist
- Two Autistic Support Teachers
- Two speech positions increase to 1.0 FTE



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# Budget Drivers

## Major Cost Drivers

1. Wages/Benefits \$712 K
2. Benefits \$2 Million
3. Prof Svcs/Staffing \$1.7 Million
4. Remaining net \$(217) K

Total \$ 4.2 Million

## Savings/Revenues

1. Revenue \$800 K

Total \$800 K

**Needed to Balance Budget \$3,373,979**



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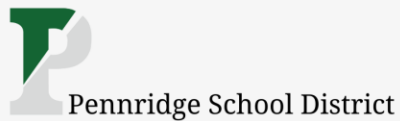
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# Requested Positions

| Proposed Positions                                 | Salary     | FICA      | Retirement | WC       | Health          | Life      | Total      | Notes:  |
|--|------------|-----------|------------|----------|-----------------|-----------|------------|---|
|  |            | 7.65%     | 34.00%     | 0.6757%  | (family PPO)    | insurance |            |   |
|  |            | 220       | 230        | 260      | 271/272/275/276 | 0.15%     |            |   |
| <b>1.0 Learning Support North Middle School</b>    |            |           |            |          |                 |           |            |   |
| 1.0 School Psychologist                            | \$ 58,900  | \$ 4,506  | \$ 20,026  | \$ 398   | \$ 21,922       | \$ 150    | \$ 105,901 | Expand middle school services to provide additional educational services to support students<br>New position due to caseload  |
| 1.0 Autistic Support Teacher, Elementary           | \$ 58,900  | \$ 4,506  | \$ 20,026  | \$ 398   | \$ 21,922       | \$ 150    | \$ 105,901 | New position due to caseload  |
| 1.0 Autistic Support Teacher, North Middle         | \$ 58,900  | \$ 4,506  | \$ 20,026  | \$ 398   | \$ 21,922       | \$ 150    | \$ 105,901 | New position due to caseload  |
| <b>1.0 Learning Support Teacher, Deibler</b>       |            |           |            |          |                 |           |            |   |
| <b>1.0 Learning Support Teacher, Sellersville</b>  |            |           |            |          |                 |           |            |   |
| <b>1.0 Learning Support Teacher, West Rockhill</b> |            |           |            |          |                 |           |            |   |
| 1.0 STEM Teacher at HS                             | \$ 58,900  | \$ 4,506  | \$ 20,026  | \$ 398   | \$ 21,922       | \$ 150    | \$ 105,901 | Expand elementary services to provide additional educational services to support students<br>Expand elementary services to provide additional educational services to support students<br>Replace Metal Shop that did not have a teacher in 24-25 |
| 1.0 Autistic Support TA                            |            |           |            |          |                 |           |            | New position due to caseload  |
| 1.0 Autistic Support TA                            |            |           |            |          |                 |           |            | New position due to caseload  |
|  | \$ 235,600 | \$ 18,023 | \$ 80,104  | \$ 1,592 | \$ 87,689       | \$ 598    | \$ 423,606 |   |



# FUND BALANCE

| Classification                  | FYE 2020<br>Actual | FYE 2021<br>Actual | FYE 2022<br>Actual | FYE 2023<br>Actual | FYE 2024<br>Actual |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| NONSPENDABLE                    | \$483,086          | \$534,371          | \$528,539          | \$760,701          | \$988,957          |
| COMMITTED:                      |                    |                    |                    |                    |                    |
| Financial Software              | \$15,986           | \$0                | \$0                | \$0                | \$0                |
| Transportation                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Future retirement rate increase | 6,041,781          | 6,041,781          | 4,016,120          | 3,624,952          | 3,250,952          |
| Non routine maintenance         | 0                  | 0                  | 0                  | 0                  | 0                  |
| Technology initiatives          | 0                  | 0                  | 0                  | 0                  | 0                  |
| Balance GF Budget               | 0                  | 0                  | 0                  | 0                  | 0                  |
| ASSIGNED: 2020-21 Fiscal Year   | 1,494,666          | 0                  | 0                  | 0                  | 0                  |
| UNASSIGNED                      | 9,969,638          | 9,934,339          | 11,965,832         | 12,357,000         | 12,502,744         |
| TOTAL GENERAL FUND              | \$18,005,157       | \$16,510,491       | \$16,510,491       | \$16,742,653       | \$16,742,653       |
| CAPITAL PROJECTS COMMITTED      | \$16,024,765       | \$18,369,577       | \$20,375,513       | \$13,166,854       | \$5,710,063        |

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# 2025-2026 Budget Timeline

| Description  | Due Date | Completed |
|--|----------|-----------|
| Finance Meeting/Budget Update  | April 14 |           |
| Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund                        | April 15 |           |
| PDE notifies school districts of the amount of their state allocation of property tax reduction funding    | May 1    |           |
| Finance Meeting/Budget Update  | May 7    |           |
| Proposed Final Budget Adoption<br>Resolution to Reject 2025-26 Property Tax allocation                     | May 12   |           |
| School district deadline to make 2025-26 proposed final budget available for public inspection on PDE 2028 | May 27   |           |
| Advertise intent to adopt final budget (10 days prior to adoption)   | June 6   |           |
| Budget Update/Finance Meeting  | June 16  |           |

# 2025-2026 Budget Timeline

| Description  | Due Date | Completed |
|--|----------|-----------|
| Final Budget Adopted<br>Resolution implementing Homestead/Farmstead exclusion; Resolution<br>setting tax rates for budget year | June 16  |           |
|  |          |           |
|  |          |           |
|  |          |           |
|  |          |           |
|  |          |           |
|  |          |           |
|  |          |           |

# Outstanding Considerations

## Expenditures

- Property and General Liability Insurance – estimate budgeted remains unchanged
- School Bus Funding reduced from \$1,040,000 to one bus \$160,000
- Budgetary Reserve for unforeseen expenses \$337,654
- World events impact on electricity, natural gas, gasoline, diesel and heating oil
- Requested new positions, staffing changes
- Technical School Budget
- Debt Service drop off - \$6,144,784 transfer to Capital projects account
- Potential legislation – charter school tuition rate cap

## Revenue

- State Funding, 25-26 Governor's proposal is included. Very small increase.
- State Budget and other potential legislation
- Potential Federal Funding Changes



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# Questions

## Discussion

### Define Path Moving Forward



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