



MADISON METROPOLITAN SCHOOL DISTRICT

**2025-2026**

**Proposed Budget**

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## Madison Metropolitan School District

### 2025-26 Proposed Budget

#### Summary Revenue and Expenditures All Funds

Note: Includes Funds 10, 27, 38, 30/39, 41, 46, 50, 80 and Interfund Transfers listed separately

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget	% Chg
<b>Revenues</b>					
Property taxes/Mobile Home/TIF	362,664,153	407,080,391	397,615,416	478,098,950	20.24%
Other local sources	11,949,370	14,982,825	13,790,722	13,368,765	-3.06%
Interdistrict sources	3,924,563	3,900,098	3,992,844	3,988,850	-0.10%
Intermediate sources	6,926	-	-	-	0.00%
State sources	105,905,958	99,863,555	130,022,793	115,383,427	-11.26%
Federal sources	55,504,125	71,262,177	38,230,705	34,599,959	-9.50%
Other sources	4,511,887	3,473,670	733,155	733,155	0.00%
<b>Total revenues</b>	<b>544,466,982</b>	<b>600,562,716</b>	<b>584,385,635</b>	<b>646,173,106</b>	<b>10.57%</b>
<b>Expenditures</b>					
Regular instruction	147,914,616	153,005,732	169,538,640	190,675,128	12.47%
Vocational instruction	3,843,376	4,021,972	4,284,372	4,491,536	4.84%
Special instruction	77,948,943	89,744,547	93,989,270	99,082,411	5.42%
Other instruction	11,054,881	12,054,751	12,697,299	12,883,052	1.46%
Pupil services	36,784,693	39,190,845	43,538,995	45,276,372	3.99%
Instructional staff services	33,709,077	39,241,334	42,729,881	42,971,851	0.57%
General administration services	26,952,268	27,245,519	30,532,812	31,123,856	1.94%
Business administration services	106,451,597	78,437,833	89,058,349	70,521,207	-20.81%
Pupil transportation	13,726,040	21,075,943	20,555,013	22,882,799	11.32%
Principal and interest	26,922,149	32,382,059	22,592,871	58,608,995	159.41%
Other support services	30,306,439	33,676,295	33,336,636	32,840,553	-1.49%
Community Service	14,715,807	16,705,923	18,901,976	19,292,725	2.07%
Non-program	24,993,506	28,507,574	30,701,799	31,040,382	1.10%
<b>Total Expenditures</b>	<b>555,323,392</b>	<b>575,290,327</b>	<b>612,457,913</b>	<b>661,690,867</b>	<b>8.04%</b>
Proceeds from Debt	1,284,909	1,154,778	-	-	0.00%
Transfers in	54,215,503	65,102,084	67,747,165	76,087,967	12.31%
Transfers out	(54,211,835)	(65,060,918)	(67,747,165)	(76,087,967)	12.31%
<b>Net change in fund balance</b>	<b>(9,567,833)</b>	<b>26,468,333</b>	<b>(28,072,278)</b>	<b>(15,517,761)</b>	<b>-44.72%</b>
<b>Fund balance - beginning of year</b>	<b>115,337,053</b>	<b>105,433,185</b>	<b>131,901,618</b>	<b>103,829,340</b>	<b>-21.28%</b>
<b>Fund balance - end of year</b>	<b>105,769,220</b>	<b>131,901,518</b>	<b>103,829,340</b>	<b>88,311,579</b>	<b>-14.95%</b>



**Madison Metropolitan School District**  
**Operating Funds (10/27)**

**Summary Revenue and Expenditures Fund Table By Year**

**Note: Includes Interfund Transfers listed separately**

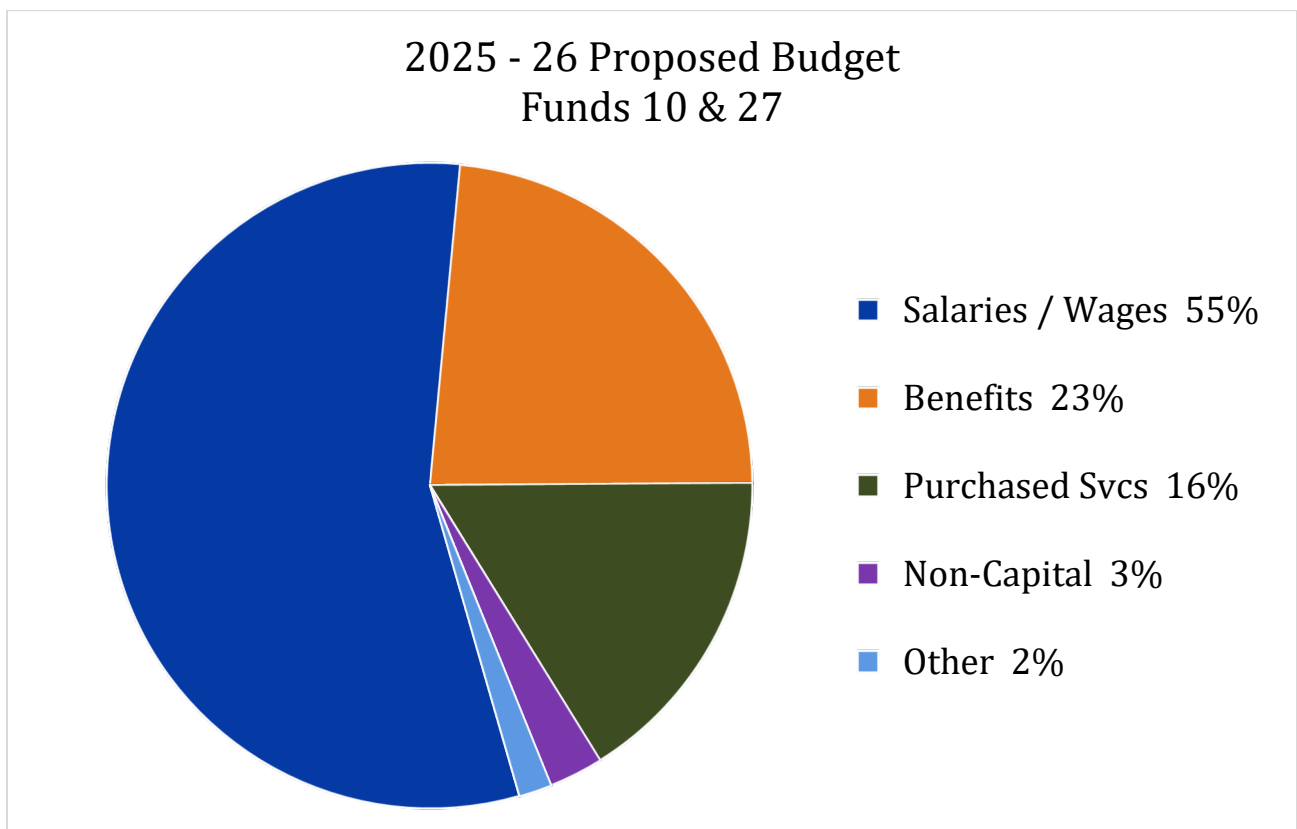
<b>Funds 10 &amp; 27</b>	<b>2022-23 Actuals</b>	<b>2023-24 Actuals</b>	<b>2024-25 Budget</b>	<b>2025-26 Proposed Budget</b>	<b>Percent Change</b>
<b>Revenues</b>					
Property taxes/Mobile Home/TIF	322,267,949	354,236,880	354,834,454	404,765,448	14.07%
Other local sources	6,641,420	8,521,119	8,243,520	7,713,520	-6.43%
Interdistrict sources	3,924,563	3,900,098	3,992,844	3,988,850	-0.10%
Intermediate sources	6,926	-	-	-	0.00%
State sources	105,746,841	99,710,770	129,894,560	115,252,629	-11.27%
Federal sources	45,936,464	62,222,004	28,708,179	24,649,611	-14.14%
Other sources	642,539	3,435,582	733,155	733,155	0.00%
<b>Total Revenues</b>	<b>485,166,702</b>	<b>532,026,453</b>	<b>526,406,712</b>	<b>557,103,213</b>	<b>5.83%</b>
<b>Expenditures</b>					
Regular instruction	147,914,616	153,005,732	169,538,640	190,675,128	12.47%
Vocational instruction	3,843,376	4,021,972	4,284,372	4,491,536	4.84%
Special instruction	77,948,943	89,744,547	93,989,270	99,082,411	5.42%
Other instruction	11,054,881	12,054,751	12,697,299	12,883,052	1.46%
Pupil services	36,500,842	38,810,643	43,537,095	45,276,372	3.99%
Instructional staff services	33,709,077	39,241,334	42,729,881	42,971,851	0.57%
General administration services	26,952,268	27,245,519	30,532,812	31,123,856	1.94%
Business administration services	81,290,414	57,255,115	62,043,611	49,494,686	-20.23%
Pupil transportation	13,715,004	21,018,677	19,912,813	22,014,599	10.55%
Principal and interest	4,056,722	3,156,742	2,816,283	2,781,967	-1.22%
Other support services	30,137,520	33,525,740	33,006,745	32,528,079	-1.45%
Community Service	-	-	-	-	0.00%
Non-program	24,989,838	28,436,356	30,701,799	31,040,382	1.10%
<b>Total Expenditures</b>	<b>492,113,501</b>	<b>507,517,128</b>	<b>545,790,620</b>	<b>564,363,919</b>	<b>3.40%</b>
Proceeds from Debt	436,922	914,857	-	-	0.00%
Transfers in	54,033,590	63,543,500	64,769,349	73,809,534	13.96%
Transfers out	(54,211,835)	(65,060,918)	(67,747,165)	(76,087,967)	12.31%
<b>Net change in fund balance</b>	<b>(6,688,122)</b>	<b>23,906,764</b>	<b>(22,361,724)</b>	<b>(9,539,139)</b>	<b>-57.34%</b>
<b>Fund balance - beginning of year</b>	<b>97,430,142</b>	<b>90,742,020</b>	<b>114,648,784</b>	<b>92,287,060</b>	<b>-19.50%</b>
<b>Fund balance - end of year</b>	<b>90,742,020</b>	<b>114,648,784</b>	<b>92,287,060</b>	<b>82,747,921</b>	<b>-10.34%</b>



# Total Compensation: Salaries/Wages and Employee Benefits

A compensation strategy which attracts and retains the best talent is essential to our success and supports our Strategic Framework Shift #2: Investing in Employees. MMSD's investment in our staff reflects our commitment to attracting and retaining talented individuals who are essential to providing high-quality education for our students. By prioritizing our workforce, we aim to ensure a stable and thriving environment where educators and staff can build long-term careers. When MMSD leadership and staff work in strong partnership, the result is a sustained, positive impact on student achievement and long-term success

The Total Compensation plan, including salaries and benefits, in combination with the staffing plan, comprises the annual personnel budget for MMSD. The annual investment in personnel, net of federal one-time funding and assigned fund balance, for the 2025-26 Proposed Budget represents 78% of the MMSD recurring operating budget (the operating budget is defined as the General Fund and Special Education Fund, net of inter-fund transfers) with salaries accounting for 55% and employee benefits accounting for 23%





## Salaries and Wages

Included in the 2025-26 Proposed Budget is the advancement of staff on established salary schedules at a projected investment of \$4.7 million or a step advancement that averages approximately 2% for employees. 2.95% CPI is the maximum base wage increase allowed to be requested by the bargaining units. MMSD agreed with the Madison Teachers Inc. and the Building Trades Council of South-Central Wisconsin to a 2.95% base wage increase effective July 1, 2025. These two actions result in an approximately 4.95% total compensation average increase for employees.

Base wage is a required subject of collective bargaining. The Wisconsin Employment Relations Commission (WERC) (see [http://werc.wi.gov/doaroot/cpi-u\\_chart.htm](http://werc.wi.gov/doaroot/cpi-u_chart.htm)) sets the maximum base wage increase (CPI-U) allowed under state law, which was 1.23% for contracts starting July 1, 2021; 4.70% for contracts starting July 1, 2022, 8.00% for contracts starting July 1, 2023, and 4.12% for contracts starting July 1, 2024. The maximum base wage increase for contracts starting on July 1, 2025, is 2.95%. In 2024-25, the base wage increase for staff was 4.12%. Step advancement on the salary schedule, which averages approximately 2% for employees, resulted in an approximately 6.12% total compensation average increase for employees. MMSD and the Madison Teachers Inc. agreed to a 2.06% base wage increase effective July 1, 2024. Based on the November 2024 operating referendum success, the agreement required the remaining 2.06% base wage increase to be applied retroactive to July 1, 2024.

In 2023-24, the base wage increase for staff was 8.00%. Step advancement on the salary schedule, which is on average 2%, resulted in an approximately 10.00% total compensation average increase for employees. Custodians received an 8% increase as well as an hourly wage increase of \$3.20 per hour. In October, there was a budget amendment for the trades employees who had their wages increased to net a \$5.00 per hour increase.

In 2022-23, the average total compensation increase for staff was 5.00%. The base wage percent increase was 3.00%, and step advancement averages approximately 2% for employees. In addition, hourly wages were increased for educational assistants, clerical, security, and food service by \$5 per hour. This increased wages for these groups by approximately 30% in addition to the average increases above.

In 2021-22, the average total compensation increase for staff was 3.23%. The base wage percent increase was 1.23%, and step advancement averaged approximately 2% for employees.

In 2020-21, the average total compensation increase for staff was 2.5%. The base wage percent increase was 0.50%, and step advancement averaged approximately 2% for employees. In addition, the district provided all staff with a one-time bonus in January 2021 that totaled approximately \$3.5 million.

## Health Insurance

MMSD aims to cultivate a work environment that attracts, develops, and retains top talent. A high-quality health insurance plan for staff is a critical component of that goal. Health insurance is also considered one of MMSD's highest leverage equity investments in staff. As a critical benefit to our part-time employees, MMSD provides full benefits to all part-time employees who work at least 19 hours per week or are employed at least 50%. Part-time employees include our Food Service workers, Special Education and Behavior Education Assistants. These employee groups also tend to be our most diverse population, and many of our own students' parents/guardians. A second critical equity strategy very unique to MMSD,



is our tiered employee percentage contribution to healthcare. Rather than all employees paying the same percentage of their healthcare package, MMSD uses a tiered approach such that the lowest paid employee unit pays the least and the highest paid employees pay the most. The average percentage of health premiums paid by employees across all employee categories is 6%.

For 2025-2026, the goal of the healthcare strategy is to maintain stability in health insurance benefits with no plan design changes. Maintaining a stable healthcare plan continues to be one of the primary investments in staff, in addition to the salary increases stated above.

The following plan design will not change in 2025-2026:

- \$20 office visit copay
- \$100 single/\$200 family deductible
- \$6/\$15/\$30 tiered copay for prescription drugs
- Tiered employee premium contribution, averaging 6%

MMSD's current premiums are not sufficient to cover MMSD claims costs at either health plan. Therefore, during negotiations, neither health plan was willing to offer additional discounts beyond what they initially offered. Therefore, the premiums for Dean will increase 13.9% and 15.9% for Quartz effective July 1, 2025. For more information on the District's health plans go to: <https://www.madison.k12.wi.us/human-resources/employee-benefits/health>.

Health insurance is important from a budgetary perspective due to its very large share of the total operating budget. Annual premiums for active employees are budgeted to be \$84.4 million.

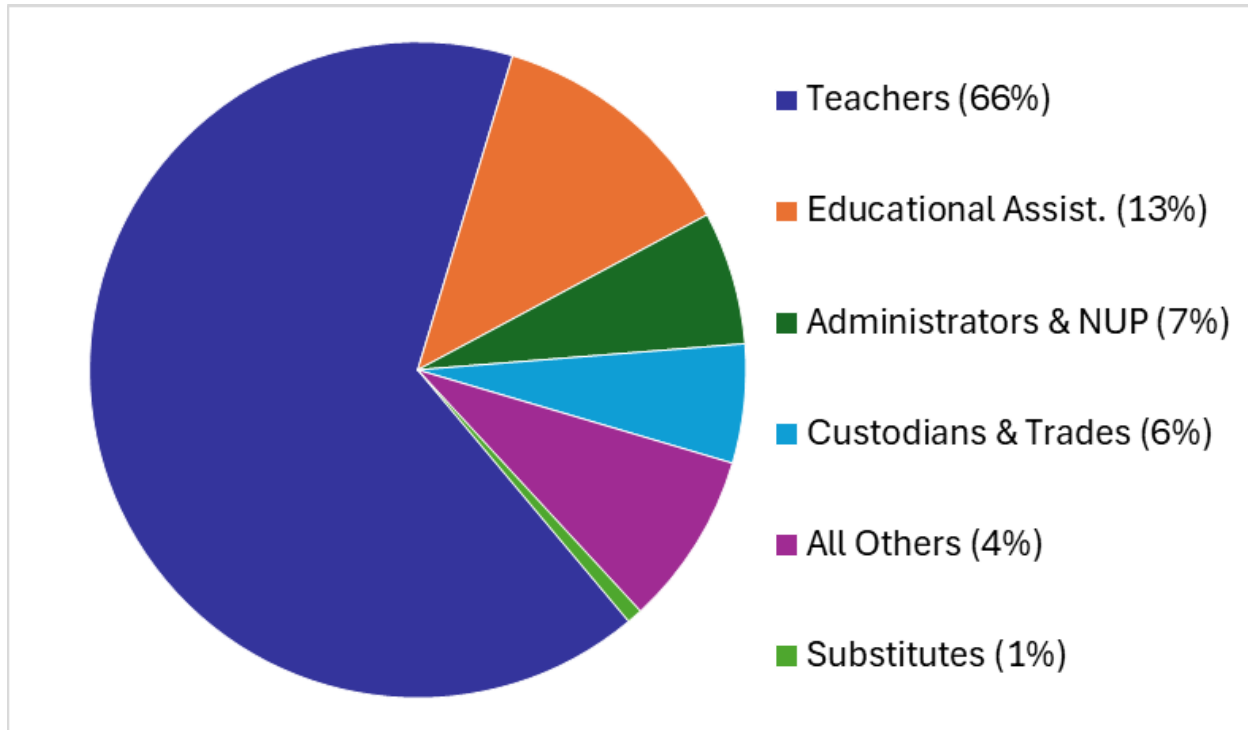
As of April 2025, a total of 3,717 employees are enrolled in an MMSD health plan, with 34% of the enrollments in single coverage and 66% in family coverage. 72% of our employees are enrolled in Quartz, and 28% are enrolled in Dean. As noted in the chart below, teachers make up 66% of our total employees receiving benefits and educational assistants are an additional 13%. In addition, there are 225 retirees enrolled in the District's Quartz plan and 53 retirees enrolled in the District's Dean plan





## 2025-2026 Health Insurance Census

### Health Insurance Enrollment by Employee Type



## Dental Insurance

MMSD will plan for approximately \$4.0 million in the 2025-2026 budget on dental coverage. The 2025-26 budget includes a 4% premium rate increase which is necessary to adequately fund this self-insured plan.

Annually, employee dental costs increase slightly due to an actuarial evaluation of the plan. A premium increase of 7.5% was recommended based on the actuarial evaluation, but due to a sufficient fund balance, only a 4% premium increase will be implemented. Delta Dental serves as the third-party administrator.

The dental plan was expanded on January 1, 2020, to increase the annual plan maximum from \$1,000 to \$1,200 per member. Additionally, basic restorative services increased from 50% coverage to 80% coverage, with a \$25 annual deductible. These changes were made without impacting premiums due to Delta Dental's ability to renegotiate provider networks at a lower cost to MMSD. Employees pay 10% of the dental premium for the Base Plan and if an employee elects the Buy-Up plan, the employee pays the difference between the Base and Buy-Up plan premium.

For more information on MMSD's dental plan, go to <https://www.madison.k12.wi.us/human-resources/employee-benefits/dental>





## Life Insurance

MMSD will plan for approximately \$675,000 for Life Insurance in the 20225-2026 budget for current employees. The budget assumes no change in rates for next year, however, total premiums paid will increase as wages increase since basic coverage is based on an employee's salary. The district provides basic life insurance coverage to active employees, which is equal to 100% of their salary. Supplemental coverage is available on a voluntary basis and is paid by the employee. Rates vary by age.

For more information on MMSD's life insurance plans, please go to <https://www.madison.k12.wi.us/human-resources/employee-benefits/life-insurance>

## LTD (Long-Term Disability) Insurance

MMSD will plan for approximately \$3.45 million on LTD coverage in the 2025-2026 budget. MMSD has more claims than the average school district, and our carrier has requested a multi-year strategy to right-size premiums and reflect increased claims costs. For 2025-2026, the premium rate will increase by 15%. The current rate is 1.020%, and the rate effective July 1, 2025 will increase to 1.173% of insured earnings. Like life insurance, LTD premiums increase as wages increase since the LTD benefit is equal to a percentage of an employee's wages.

## WRS Pension Contributions

Beginning in 2011, WRS pension contributions are shared between the employer and employee. The employer contribution rate is set for calendar year 2025 at 6.95%. For budget purposes, the contribution rate for the calendar year 2026 is estimated to remain at 6.95%.

## Other Non-Budgetary Benefits

MMSD provides employees with additional voluntary benefits, including vision insurance, flexible spending accounts, supplemental life insurance, long-term care insurance, and short-term disability insurance. While these benefits have no budgetary impact since they are 100% employee paid, they complete the employee Total Compensation package, ensuring we are investing in and fully supporting employees.



# Staffing Plan for 2025-26

The 2025-26 staffing plan was designed to comply with the class size policy by allocating resources to meet students' needs.

The staffing process begins in the fall of the previous year with an analysis of our student enrollments for the Third Friday in September student counts, and then updates to the next year's enrollment projections. High level allocation decisions are made in January in line with the district's allocation formulas, using the enrollment projections and our class size policy. School level allocations and assignments were made in February-March, with support labs offered to help principals as needed in the allocation process.

As summarized in the table below, total MMSD staffing will go from 4,187.1 full time equivalent (FTE) to 4,213.6 FTE for an increase of 26.5 FTE or 0.6% increase in FTE.

The 2025-26 Proposed Budget provides 11.0 FTE custodial positions to increase staffing to maintain our facility investments from Referendum 2020 and to meet the increasing demands for school support. Other fluctuations in overall staffing levels reflect building level allocation decisions that will be discussed in the footnotes below.

	Fall 21-22	Fall 22-23	Fall 23-24	Fall 24-25	Budget 25-26
District-Wide Administrators	63.0	63.0	60.0	59.0	56.3
Principals	50.0	51.0	50.0	50.0	50.0
Assistant Principals	32.3	33.0	31.0	32.0	33.0
Teachers	2,615.1	2,661.2	2,577.7	2,664.0	2,671.7
Specialists (Hearing Interpreters, OTAs, etc.)	32.1	32.8	31.8	28.2	27.9
Bilingual Resource Specialists	80.1	85.9	82.7	85.2	88.3
Professionals (Non-Union)	139.8	152.3	159.3	156.3	160.0
Clerical/Technical	216.5	225.8	227.0	234.3	241.0
Ed. Assts. (EA, SEA, BEA, Nurse Asst)	421.4	486.3	484.3	500.9	497.1
Custodial	223.0	223.0	225.0	224.0	235.0
Trades	31.1	31.1	31.1	30.8	31.0
Food Service	96.0	96.0	95.7	92.9	92.9
Security	29.5	29.5	29.5	29.5	29.5
	4,029.9	4,170.8	4,085.1	4,187.1	4,213.6

## Table Notes:

- Columns marked "Fall" of a given fiscal year represent staffing at the time of the adopted budget for each corresponding fiscal year (generally the October Board of Education meeting). "Budget 25-26" represents staffing for the 2025-26 Proposed Budget.
- Staffing as shown for 2025-26 reflects the staffing work of building principals and administrators in the Spring of 2025. The 2025-26 staffing plan will evolve to reflect the staffing changes which will be made by schools and departments during the coming year. These changes include reclassifications of positions, conversions of one position to another, and changes to the use of grant funding



in order to best utilize the resources available to the district.

- Changes in total administration are reflective of reductions identified during strategic budgetary realignment.
- The Assistant Principal allocation has increased by 1.0 FTE due to changes in enrollment and revaluation of site supervision.
- The Teacher FTE increase of 7.7 is primarily the result of increasing teacher resources to four year-old kindergarten (4K).
- Enrollment changes affect building allocation to adhere to board class size policies. As sections are adjusted, specials teachers (art, PE, music, etc.) are also affected.

### **Monitoring and Responding to Changing Conditions:**

All decisions to adjust the FTE allocations at schools are made after monitoring actual enrollment and in consultation with building principals.

School staffing plans are created carefully by each school principal with support from the Human Resources team, Teaching and Learning team, and the Budget office. This year we are projecting our enrollments to remain stable. Since actual fall enrollments will vary from the spring projection, adjustments to the staffing plan are made as needed.

The following table provides a snapshot of MMSD's total teacher FTE across three fiscal years. Staffing levels for each position are not static: to meet the ever-changing needs of students, schools and departments have limited flexibility to convert from one position to another, causing the district's FTE mix to frequently change. Because these conversions are based on established conversion ratios, however, the total cost of staff remains stable relative to any additions or reductions in staff.



## Teacher Staffing Summary (FY 2024, 2025 and 2026)

The chart below provides more detail in the 2,671.1 FTE teacher allocations, 63.4% of the total staffing allocation.

Teacher Staffing Summary		FY 2024	FY 2025	FY 2026	Change FY25-FY26	% Chg FY25- FY26
Regular Education Teachers	District-Wide/Central Office/Off-Site	91.4	76.9	55.3	-21.6	-28.1%
	Elementary Schools	838.2	895.6	887.4	-8.2	-0.9%
	Middle Schools	340.1	354.2	369.9	15.7	4.4%
	High Schools	356.1	373.4	361.0	-12.4	-3.3%
	Unallocated	0.0	2.6	20.0	17.4	*
ELL	ESL/Bilingual Resource Teachers	158.6	160.8	167.1	6.3	3.9%
Students Services / Student Support Teachers	School Psychologists	46.0	52.8	54.5	1.7	3.2%
	District-Wide/Central Office/Off-Site	5.9	5.7	2.3	-3.4	-60.4%
	School Based	40.1	47.1	52.3	5.2	10.9%
	Social Workers	59.4	64.7	67.6	2.9	4.5%
	District-Wide/Central Office/Off-Site	2.0	6.0	6.0	0.0	0.0%
	School Based	57.4	58.7	61.6	2.9	5.0%
	Guidance Counselors	46.6	51.2	49.6	-1.6	-3.1%
	District-Wide/Central Office/Off-Site	0.0	6.0	4.2	-1.8	-30.0%
	School Based	46.6	45.2	45.4	0.2	0.4%
	PBS/Mental Health/Student Supports	42.8	45.6	52.7	7.1	15.6%
	District-Wide/Central Office/Off-Site	14.3	2.5	10.5	8.0	320.0%
	School Based	28.5	43.1	42.2	-0.9	-2.0%
	Spec Ed / Cross Cat / Early Childhood / PST	426.8	423.8	426.7	2.9	0.7%
	District-Wide/Central Office/Off-Site	81.3	70.3	75.2	4.9	7.0%
	School Based	345.5	353.5	351.5	-2.0	-0.6%
	OT/PT/Hi/VI	53.5	51.4	52.3	0.9	1.7%
	District-Wide/Central Office/Off-Site	10.3	9.7	10.7	1.0	10.4%
	School Based	43.2	41.7	41.6	-0.2	-0.4%
	Speech/Language	77.1	73.5	72.3	-1.2	-1.6%
	District-Wide/Central Office/Off-Site	22.1	15.7	15.6	-0.1	-0.6%
	School Based	55.0	57.8	56.7	-1.1	-1.9%
	Nurses	41.1	37.5	35.3	-2.2	-5.7%
	District-Wide/Central Office/Off-Site	12.6	7.1	4.2	-2.9	-40.2%
	School Based	28.5	30.4	31.1	0.7	2.3%
TOTAL		2577.7	2664.0	2671.7	7.7	0.3%

\* During FY 2024 budget planning in the Spring of 2023, the staffing plan included a pool of 20 unallocated FTE to be used as needed to ensure appropriate staffing based on actual enrollment, student need, and/or where class sizes fall above the MMSD class size standards. At the time of the 2023-24 Fall Approved Budget, an additional 5 unallocated FTE were added and placed at the school building level. Unlike past practice, these 25 FTE in 2023-24 remained at the schools in their base allocations during the 2024-2025 workbook process. In addition, 20 unallocated positions were created for 2024-25 and these positions remained at the schools in their base allocations during the 2025-26 workbook process.



#### Table Notes:

The first four categories are regular education teachers, including classroom and specials teachers, teacher-leaders, instructional resource teachers, and interventionists. Principals have flexibility about how to use these positions to staff their schools. The first category reflects teachers who are not school-based, so it includes teachers at alternative program sites, central office, virtual programming, and district-wide. This category also includes teachers provided from central office departments who actually work at the schools. The next three categories include regular education teachers at the elementary, middle, and high school levels.

- The changes to regular education teachers reflect not only the enrollment-based and budget-based changes, but also the staffing changes (conversions) made by the schools during the staffing workbook process. This teacher staffing chart would not be able to reflect conversions made from teacher allocation into other types of staffing (i.e., education assistant, clerical, etc.). Unallocated resources are updated at the building level based on our student enrollment monitoring and other program needs.
- The district wide/central office/off-site reduction of 21.6 FTE is the result of several factors, such as conversion to Bilingual Resource Specialists, Non-Union Professionals and clerical positions, Multicultural Coordinators are now based at the schools, and reductions in grant funded positions.
- The English Language Learners (ELL) position allocations have increased by 3.9% from 2024-25 to 2025-26. These ESL/Bilingual Resource Teacher positions include both central office and school-based bilingual resources and English as second language teaching positions.
- The Student Services teacher positions are divided into school-based and non-school based full-time equivalent employees; however, Student Services teachers typically serve students and/or support schools.
- PBS/Mental Health/Student Supports net increase of 7.1 FTE are the result of increasing 8.0 FTE district wide/central office/off-site and reducing 0.9 FTE the school-based allocation.
- The Guidance Counselor position allocations net decrease of 1.6 FTE is due to conversions to other student support positions.
- The Nurse position allocations net decrease of 2.2 FTE is the result of conversions to other student support positions and a reduction in grant funding.

## Financial Summaries/Reports



## Madison Metropolitan School District

### 2025-26 Proposed Budget

#### Revenue and Expenditure History Table - General Fund (10)

Note: Includes Interfund Transfers listed separately

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	322,267,949	354,236,880	354,834,454	404,765,448
Other local sources	6,641,420	8,521,119	8,243,520	7,713,520
Interdistrict sources	3,833,326	3,759,995	3,992,844	3,988,850
Intermediate sources	6,926	-	-	-
State sources	80,790,937	73,773,506	99,560,467	84,918,536
Federal sources	38,074,414	53,341,713	20,307,795	17,710,074
Other sources	642,539	3,262,500	733,155	733,155
<b>Total revenues</b>	<b>452,257,511</b>	<b>496,895,713</b>	<b>487,672,235</b>	<b>519,829,583</b>
<b>Expenditures</b>				
Regular instruction	147,732,868	152,810,754	169,338,177	190,474,665
Vocational instruction	3,843,376	4,021,972	4,284,372	4,491,536
Special instruction	14,227,172	19,110,518	17,765,344	19,339,932
Other instruction	11,054,881	12,054,751	12,697,299	12,883,052
Pupil services	21,589,310	22,569,189	26,020,272	25,505,316
Instructional staff services	30,716,645	35,376,914	39,372,297	39,521,294
General administration services	26,952,268	27,245,519	30,532,812	31,123,856
Business administration services	81,150,971	57,095,964	61,908,161	49,359,236
Pupil transportation	9,915,076	13,821,045	14,549,174	14,939,692
Principal and interest	4,056,722	3,095,877	2,816,283	2,781,967
Other support services	30,059,775	33,448,842	32,504,445	32,023,468
Community Service	-	-	-	-
Non-program	24,864,432	28,191,543	30,506,314	30,844,897
<b>Total Expenditures</b>	<b>406,163,496</b>	<b>408,842,888</b>	<b>442,294,950</b>	<b>453,288,911</b>
Proceeds from Debt	436,922	914,857		
Transfers in	498,222	-	4,078	4,078
Transfers out	(53,717,281)	(65,060,918)	(67,743,087)	(76,083,889)
<b>Net change in fund balance</b>	<b>(6,688,122)</b>	<b>23,906,764</b>	<b>(22,361,724)</b>	<b>(9,539,139)</b>
<b>Fund balance - beginning of year</b>	<b>97,430,142</b>	<b>90,742,020</b>	<b>114,648,784</b>	<b>92,287,060</b>
<b>Fund balance - end of year</b>	<b>90,742,020</b>	<b>114,648,784</b>	<b>92,287,060</b>	<b>82,747,921</b>



## Madison Metropolitan School District

### 2025-26 Proposed Budget

#### Revenue and Expenditure History Table - Special Education Fund (27)

Note: Includes Interfund Transfers listed separately

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget
<b>Revenues</b>				-
Property taxes/Mobile Home/TIF	-	-	-	-
Other local sources	-	-	-	-
Interdistrict sources	91,237	140,103	-	-
Intermediate sources	-	-	-	-
State sources	24,955,904	25,937,264	30,334,093	30,334,093
Federal sources	7,862,050	8,880,291	8,400,384	6,939,537
Other sources	-	173,082	-	-
<b>Total revenues</b>	<b>32,909,191</b>	<b>35,130,740</b>	<b>38,734,477</b>	<b>37,273,630</b>
<b>Expenditures</b>				
Regular instruction	181,748	194,978	200,463	200,463
Vocational instruction	-	-	-	-
Special instruction	63,721,771	70,634,029	76,223,926	79,742,479
Other instruction	-	-	-	-
Pupil services	14,911,532	16,241,454	17,516,823	19,771,056
Instructional staff services	2,992,432	3,864,420	3,357,584	3,450,557
General administration services	-	-	-	-
Business administration services	139,443	159,151	135,450	135,450
Pupil transportation	3,799,928	7,197,632	5,363,639	7,074,907
Principal and interest	-	60,865	-	-
Other support services	77,745	76,898	502,300	504,611
Community Service	-	-	-	-
Non-program	125,406	244,813	195,485	195,485
<b>Total Expenditures</b>	<b>85,950,005</b>	<b>98,674,240</b>	<b>103,495,670</b>	<b>111,075,008</b>
Proceeds from Debt	-	-	-	-
Transfers in	53,535,368	63,543,500	64,765,271	73,805,456
Transfers out	(494,554)	-	(4,078)	(4,078)
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance - end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





**Madison Metropolitan School District**  
**2025-26 Proposed Budget**

**Revenue and Expenditure History Table - Debt Service Fund (38 & 30/39)**

**Note: Includes Interfund Transfers listed separately**

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	19,926,000	26,943,092	19,611,638	49,848,306
Other local sources	141,714	416,284	-	-
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	3,849,082	-	-	-
<b>Total revenues</b>	<b>23,916,796</b>	<b>27,359,376</b>	<b>19,611,638</b>	<b>49,848,306</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	-	-	-	-
Pupil transportation	-	-	-	-
Principal and interest	22,362,150	28,673,265	19,776,588	55,827,028
Other support services	-	-	-	-
Community Service	-	-	-	-
Non-program	3,668	-	-	-
<b>Total Expenditures</b>	<b>22,365,818</b>	<b>28,673,265</b>	<b>19,776,588</b>	<b>55,827,028</b>
Proceeds from Debt	-	-	-	-
Transfers in	-	41,266	-	-
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>1,550,978</b>	<b>(1,272,623)</b>	<b>(164,950)</b>	<b>(5,978,722)</b>
<b>Fund balance - beginning of year</b>	<b>4,808,171</b>	<b>6,359,149</b>	<b>5,086,526</b>	<b>4,921,576</b>
<b>Fund balance - end of year</b>	<b>6,359,149</b>	<b>5,086,526</b>	<b>4,921,576</b>	<b>(1,057,146)</b>



**Madison Metropolitan School District**  
**2025-26 Proposed Budget**

**Revenue and Expenditure History Table - Capital Maintenance Fund (41)**

**Note: Includes Interfund Transfers listed separately**

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	5,000,000	5,000,000	5,000,000	5,000,000
Other local sources	32,898	40,463	-	-
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	-	-	-	-
<b>Total revenues</b>	<b>5,032,898</b>	<b>5,040,463</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	5,967,582	4,685,607	8,186,514	5,000,000
Pupil transportation	-	-	-	-
Principal and interest	-	-	-	-
Other support services	-	7,161	-	-
Community Service	-	-	-	-
Non-program	-	-	-	-
<b>Total Expenditures</b>	<b>5,967,582</b>	<b>4,692,768</b>	<b>8,186,514</b>	<b>5,000,000</b>
Proceeds from Debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>(934,684)</b>	<b>347,695</b>	<b>(3,186,514)</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>3,773,503</b>	<b>2,838,819</b>	<b>3,186,514</b>	<b>-</b>
<b>Fund balance - end of year</b>	<b>2,838,819</b>	<b>3,186,514</b>	<b>-</b>	<b>-</b>



## Madison Metropolitan School District

### 2025-26 Proposed Budget

#### Revenue and Expenditure History Table - Referendum Proceeds (42/49)

Note: Includes Interfund Transfers listed separately

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	-	-	-	-
Other local sources	3,057,330	4,374,358	38,000,000	-
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	-	-	-	-
<b>Total revenues</b>	<b>3,057,330</b>	<b>4,374,358</b>	<b>38,000,000</b>	<b>-</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	160,118,734	91,288,937	19,000,000	53,653,034
Pupil transportation	-	-	-	-
Principal and interest	-	-	-	-
Other support services	-	-	-	-
Community Service	-	-	-	-
Non-program	-	-	-	-
<b>Total Expenditures</b>	<b>160,118,734</b>	<b>91,288,937</b>	<b>19,000,000</b>	<b>53,653,034</b>
Proceeds from Debt	105,000,000	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(41,267)	-	-
<b>Net change in fund balance</b>	<b>(52,061,404)</b>	<b>(86,955,846)</b>	<b>19,000,000</b>	<b>(53,653,034)</b>
<b>Fund balance - beginning of year</b>	<b>168,687,290</b>	<b>116,625,886</b>	<b>29,670,040</b>	<b>48,670,040</b>
<b>Fund balance - end of year</b>	<b>116,625,886</b>	<b>29,670,040</b>	<b>48,670,040</b>	<b>(4,982,994)</b>



## Madison Metropolitan School District

### 2025-26 Proposed Budget

#### Revenue and Expenditure History Table - Food Service Fund (50)

Note: Includes Interfund Transfers listed separately

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	-	-	-	-
Other local sources	1,464,300	1,585,023	1,831,702	1,883,245
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	159,117	152,785	128,233	130,798
Federal sources	9,567,661	9,040,173	9,522,526	9,950,348
Other sources	20,266	7,449	-	-
<b>Total revenues</b>	<b>11,211,344</b>	<b>10,785,430</b>	<b>11,482,461</b>	<b>11,964,391</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	-	-	-	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	13,161,310	14,879,018	14,460,177	14,242,724
Pupil transportation	-	-	-	-
Principal and interest	-	-	-	-
Other support services	-	-	-	-
Community Service	-	-	-	-
Non-program	336,035	71,218	-	-
<b>Total Expenditures</b>	<b>13,497,345</b>	<b>14,950,236</b>	<b>14,460,177</b>	<b>14,242,724</b>
Proceeds from Debt	-	-	-	-
Transfers in	181,913	1,517,318	2,977,716	2,278,333
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>(2,104,088)</b>	<b>(2,647,488)</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>4,751,576</b>	<b>2,647,488</b>	<b>-</b>	<b>-</b>
<b>Fund balance - end of year</b>	<b>2,647,488</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Madison Metropolitan School District 2025-26 Proposed Budget

### Revenue and Expenditure History Table - Community Service Fund (80)

Note: Includes Interfund Transfers listed separately

	2022-23 Actuals	2023-24 Actuals	2024-25 Budget	2025-26 Proposed Budget
<b>Revenues</b>				
Property taxes/Mobile Home/TIF	15,470,204	20,900,419	18,169,324	18,485,196
Other local sources	3,669,038	4,419,936	3,715,500	3,772,000
Interdistrict sources	-	-	-	-
Intermediate sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Other sources	-	30,639	-	-
<b>Total revenues</b>	<b>19,139,242</b>	<b>25,350,994</b>	<b>21,884,824</b>	<b>22,257,196</b>
<b>Expenditures</b>				
Regular instruction	-	-	-	-
Vocational instruction	-	-	-	-
Special instruction	-	-	-	-
Other instruction	-	-	-	-
Pupil services	283,851	380,202	1,900	-
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
Business administration services	6,032,291	1,618,093	4,368,047	1,783,797
Pupil transportation	11,036	57,266	642,200	868,200
Principal and interest	503,277	552,052	-	-
Other support services	168,919	143,394	329,891	312,474
Community Service	14,715,807	16,705,923	18,901,976	19,292,725
Non-program	-	-	-	-
<b>Total Expenditures</b>	<b>21,715,181</b>	<b>19,456,930</b>	<b>24,244,014</b>	<b>22,257,196</b>
Proceeds from Debt	847,987	239,921	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Net change in fund balance</b>	<b>(1,727,952)</b>	<b>6,133,985</b>	<b>(2,359,190)</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>4,573,661</b>	<b>2,845,709</b>	<b>8,979,694</b>	<b>6,620,504</b>
<b>Fund balance - end of year</b>	<b>2,845,709</b>	<b>8,979,694</b>	<b>6,620,504</b>	<b>6,620,504</b>



# Madison Metropolitan School District

## 2025-26 Proposed Budget

### Summary Revenue and Expenditure Fund Table By Year

Note: Includes Interfund Transfers listed separately

	2025-26 Proposed Budget	Fund 10 - General	Fund 27 - Special Ed	Fund 38-30/39 - Debt Service	Fund 41 - Capital Maint	Fund 46 - Capital Improve	Fund 50 - Food Service	Fund 80 - Community Serv
<b>Revenues</b>								
Property taxes/Mobile Home/TIF	478,098,950	404,765,448	-	49,848,306	5,000,000	-	-	18,485,196
Other local sources	13,368,765	7,713,520	-	-	-	-	1,883,245	3,772,000
Interdistrict sources	3,988,850	3,988,850	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	115,383,427	84,918,536	30,334,093	-	-	-	130,798	-
Federal sources	34,599,959	17,710,074	6,939,537	-	-	-	9,950,348	-
Other sources	733,155	733,155	-	-	-	-	-	-
<b>Total revenues</b>	<b>646,173,106</b>	<b>519,829,583</b>	<b>37,273,630</b>	<b>49,848,306</b>	<b>5,000,000</b>	<b>-</b>	<b>11,964,391</b>	<b>22,257,196</b>
<b>Expenditures</b>								
Regular instruction	190,675,128	190,474,665	200,463	-	-	-	-	-
Vocational instruction	4,491,536	4,491,536	-	-	-	-	-	-
Special instruction	99,082,411	19,339,932	79,742,479	-	-	-	-	-
Other instruction	12,883,052	12,883,052	-	-	-	-	-	-
Pupil services	45,276,372	25,505,316	19,771,056	-	-	-	-	-
Instructional staff services	42,971,851	39,521,294	3,450,557	-	-	-	-	-
General administration services	31,123,856	31,123,856	-	-	-	-	-	-
Business administration services	70,521,207	49,359,236	135,450	-	5,000,000	-	14,242,724	1,783,797
Pupil transportation	22,882,799	14,939,692	7,074,907	-	-	-	-	868,200
Principal and interest	58,608,995	2,781,967	-	55,827,028	-	-	-	-
Other support services	32,840,553	32,023,468	504,611	-	-	-	-	312,474
Community Service	19,292,725	-	-	-	-	-	-	19,292,725
Non-program	31,040,382	30,844,897	195,485	-	-	-	-	-
<b>Total Expenditures</b>	<b>661,690,867</b>	<b>453,288,911</b>	<b>111,075,008</b>	<b>55,827,028</b>	<b>5,000,000</b>	<b>-</b>	<b>14,242,724</b>	<b>22,257,196</b>
Proceeds from Debt	-	-	-	-	-	-	-	-
Transfers in	76,087,967	4,078	73,805,456	-	-	100	2,278,333	-
Transfers out	(76,087,967)	(76,083,889)	(4,078)	-	-	-	-	-
<b>Net change in fund balance</b>	<b>(15,517,761)</b>	<b>(9,539,139)</b>	<b>-</b>	<b>(5,978,722)</b>	<b>-</b>	<b>100</b>	<b>-</b>	<b>-</b>
<b>Fund balance - beginning of year</b>	<b>103,829,340</b>	<b>92,287,060</b>	<b>-</b>	<b>4,921,576</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>6,620,504</b>
<b>Fund balance - end of year</b>	<b>88,311,579</b>	<b>82,747,921</b>	<b>-</b>	<b>(1,057,146)</b>	<b>-</b>	<b>300</b>	<b>-</b>	<b>6,620,504</b>



# Baird Budget Forecast Model

# LEVY & MILL RATE

## 3269 - Madison Metropolitan

### Tax Levy Analysis

		Historical 2023 - 2024	Current Year 2024 - 2025	Budget Year 2025 - 2026
General Fund	Fund 10	\$338,828,498	\$354,769,454	\$404,700,448
Non-Referendum Debt Service	Fund 38	\$0	\$0	\$0
Capital Expansion	Fund 41	\$5,000,000	\$5,000,000	\$5,000,000
Total Revenue Limit Levy		\$343,828,498	\$359,769,454	\$409,700,448
Referendum Approved Debt Service	Fund 39	\$26,943,092	\$19,611,638	\$49,848,306
Community Service	Fund 80	\$20,900,419	\$18,169,324	\$18,485,196
Property Tax Chargeback/Other	Fund 10	\$0	\$0	\$0
Total School-Based Tax Levy		\$391,672,009	\$397,550,416	\$478,033,950
% Change		8.04%	1.50%	20.24%

### Equalized Value Analysis

		2023 - 2024	2024 - 2025	2025 - 2026
Equalized Value (TIF Out)		\$39,987,660,925	\$43,312,241,547	\$45,456,854,500
% Change		9.97%	8.31%	4.95%

### Mill Rate Analysis

		2023 - 2024	2024 - 2025	2025 - 2026
General Fund	Fund 10	\$8.47	\$8.19	\$8.90
Non-Referendum Debt Service	Fund 38	\$0.00	\$0.00	\$0.00
Capital Expansion	Fund 41	\$0.13	\$0.12	\$0.11
Total Revenue Limit Mill Rate		\$8.60	\$8.31	\$9.01
Referendum Approved Debt Service	Fund 39	\$0.67	\$0.45	\$1.10
Community Service	Fund 80	\$0.52	\$0.42	\$0.41
Property Tax Chargeback/Other	Fund 10	\$0.00	\$0.00	\$0.00
Total School-Based Mill Rate		\$9.79	\$9.18	\$10.52
% Change		-1.76%	-6.29%	14.57%





## DPI Budget Adoption Format

### MMSD 3-Year Financial Summary:

<b>Fund 10 - General Fund</b>	<b>Actual</b>	<b>Budget</b>	<b>Proposed</b>		
<b>Revenues &amp; Other Sources:</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>\$ Change</b>	<b>% Chg</b>
Interfund Transfers	-	4,078	4,078	-	0.00%
Local Revenue Sources	362,757,999	363,077,974	412,478,968	49,400,994	13.61%
Interdistrict Revenues (OE, etc.)	3,759,995	3,992,844	3,988,850	(3,994)	-0.10%
Intermediate Sources (CESA, etc.)	-	-	-	-	0.00%
State Sources	73,773,506	99,560,467	84,918,536	(14,641,931)	-14.71%
Federal Sources	53,341,713	20,307,795	17,710,074	(2,597,721)	-12.79%
Financing Sources	914,857	-	-	-	0.00%
Misc. Sources	3,262,500	733,155	733,155	-	0.00%
<b>Total Revenues</b>	<b>497,810,570</b>	<b>487,676,313</b>	<b>519,833,661</b>	<b>32,157,348</b>	<b>6.59%</b>
<b>Expenditures:</b>	<b>Actual</b>	<b>Budget</b>	<b>Proposed</b>	<b>\$ Change</b>	<b>% Chg</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>		
Undifferentiated Curriculum (PK-6 Instruction)	66,417,562	78,149,945	95,162,300	17,012,355	21.77%
Regular Curric. (English, Math, Science, etc.)	86,393,193	91,188,232	95,312,365	4,124,133	4.52%
Vocational Curriculum	4,021,972	4,284,372	4,491,536	207,164	4.84%
Physical Curriculum (Health, Physical Ed)	8,525,455	9,199,286	9,656,179	456,893	4.97%
Co-Curricular Activities	3,529,296	3,498,013	3,226,873	(271,140)	-7.75%
Other Special Needs	19,110,518	17,765,344	19,339,932	1,574,588	8.86%
<b>Instruction Totals</b>	<b>187,997,996</b>	<b>204,085,192</b>	<b>227,189,185</b>	<b>23,103,993</b>	<b>11.32%</b>
Pupil Services (Guidance, Soc Wrk, etc.)	22,569,189	26,020,272	25,505,316	(514,956)	-1.98%
Instructional Services (Curriculum, Libraries)	35,376,914	39,372,297	39,521,294	148,997	0.38%
District Administration (District-wide)	4,941,475	5,736,662	5,875,364	138,703	2.42%
School Administration (Principals' Office)	22,304,044	24,796,150	25,248,493	452,343	1.82%
Business Admin. (Acctg, Transport, Facilities)	70,917,009	76,457,335	64,298,928	(12,158,407)	-15.90%
Central Services (Telephone, Technology)	9,221,459	9,468,205	9,163,789	(304,416)	-3.22%
District Insurance (Property, Liability)	3,318,604	4,005,563	3,988,063	(17,500)	-0.44%
Debt Service (Interest Expense, Leases)	3,095,877	2,816,283	2,781,966	(34,317)	-1.22%
Other Support Svcs (OPEB, District Wide-Tech)	20,908,779	19,030,677	18,871,617	(159,060)	-0.84%
<b>Support Totals</b>	<b>192,653,350</b>	<b>207,703,443</b>	<b>195,254,830</b>	<b>(12,448,613)</b>	<b>-5.99%</b>
Operating Transfers to Other Funds	65,060,918	67,743,087	76,083,889	8,340,802	12.31%
Purchased Instructional Services (OE, Tuition)	28,023,936	30,291,314	30,629,896	338,582	1.12%
Other Payments (Non-Program Transactions)	167,607	215,000	215,000	-	0.00%
<b>Non-Program Totals</b>	<b>93,252,461</b>	<b>98,249,401</b>	<b>106,928,785</b>	<b>8,679,384</b>	<b>8.83%</b>
<b>General Fund Totals</b>	<b>473,903,807</b>	<b>510,038,037</b>	<b>529,372,800</b>	<b>19,334,763</b>	<b>3.79%</b>
<b>GENERAL FUND BALANCE</b>	<b>114,648,784</b>	<b>92,287,060</b>	<b>82,747,921</b>	<b>(9,539,139)</b>	<b>-10.34%</b>
<b>FUND 21 - SPECIAL REVENUE TRUST FUND</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>\$ Change</b>	<b>% Chg</b>
Total Revenues	3,989,008	-	-	-	0.00%
Total Expenditures	4,472,538	-	-	-	0.00%
<b>FUND 27 - SPECIAL EDUCATION</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>\$ Change</b>	<b>% Chg</b>
Total Revenues	98,674,240	103,499,748	111,079,086	7,579,338	7.32%
Total Expenditures	98,674,240	103,499,748	111,079,086	7,579,338	7.32%
<b>DEBT SERVICE FUND 30/39 - REFERENDUM DEBT</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>\$ Change</b>	<b>% Chg</b>
Total Revenues	27,400,643	19,611,638	49,848,306	30,236,668	154.18%
Total Expenditures	28,673,265	19,776,588	55,827,028	36,050,440	182.29%
<b>DEBT SERVICE FUND 38 - NON-REF DEBT</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>\$ Change</b>	<b>% Chg</b>
Total Revenues	-	-	-	-	0.00%
Total Expenditures	-	-	-	-	0.00%



## MMSD 3-Year Financial Summary:

	Actual 2023-24	Budget 2024-25	Proposed 2025-26	\$ Change	% Chg
<b>CAPITAL EXPANSION FUND 41</b>					
Total Revenues	5,040,463	5,000,000	5,000,000	-	0.00%
Total Expenditures	4,692,769	8,186,514	5,000,000	(3,186,514)	-38.92%
<b>CAPITAL REFERENDUM FUND 42/49</b>					
Total Revenues	4,374,358	38,000,000	-	(38,000,000)	-100.00%
Total Expenditures	91,330,204	19,000,000	53,653,034	34,653,034	182.38%
<b>LONG TERM CAPITAL IMPROVEMENT FUND 46</b>					
Total Revenues	100	100	100	-	0.00%
Total Expenditures	-	-	-	-	0.00%
<b>FOOD SERVICE FUND 50</b>					
Total Revenues	12,302,748	14,460,177	14,242,724	(217,453)	-1.50%
Total Expenditures	14,950,237	14,460,177	14,242,724	(217,453)	-1.50%
<b>STUDENT ACTIVITY 60 FUND(s)</b>					
Total Revenues	66,274	-	-	-	0.00%
Total Expenditures	31,397	-	-	-	0.00%
<b>TRUST FUND 70 FUND(s)</b>					
Total Revenues	42,815	-	-	-	0.00%
Total Expenditures	47,521	-	-	-	0.00%
<b>COMMUNITY SERVICE FUND 80</b>					
Total Revenues (Fees & Property Tax Levy)	25,590,915	21,884,824	22,257,196	372,372	1.70%
Total Expenditures	19,456,931	24,244,014	22,257,196	(1,986,818)	-8.20%
<b>ALL FUND SUMMARY</b>					
<b>Total Revenues</b>	<b>675,292,134</b>	<b>690,132,800</b>	<b>722,261,073</b>	<b>32,128,273</b>	<b>4.66%</b>
<b>Total Expenditures</b>	<b>736,232,908</b>	<b>699,205,078</b>	<b>791,431,868</b>	<b>92,226,790</b>	<b>13.19%</b>
<b>PROPERTY TAX LEVY SUMMARY</b>	<b>Actual</b>	<b>Budget</b>	<b>Proposed</b>		
<b>SUMMARY OF TAX LEVY FOR ALL FUNDS:</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>\$ Change</b>	<b>% Chg</b>
General Fund 10	338,828,498	354,769,454	404,700,448	49,930,994	14.07%
Debt Service Fund 30/39	26,943,092	19,611,638	49,848,306	30,236,668	154.18%
Non Referendum Debt Svcs Fund 38	-	-	-	-	0.00%
Capital Expansion Fund 41	5,000,000	5,000,000	5,000,000	-	0.00%
Community Service Fund 80	20,900,419	18,169,324	18,485,196	315,872	1.74%
<b>Total Levy</b>	<b>391,672,009</b>	<b>397,550,416</b>	<b>478,033,950</b>	<b>80,483,534</b>	<b>20.24%</b>
Equalized Tax Base	39,987,660,925	43,312,241,547	45,456,854,500	2,144,612,953	4.95%
<b>Equalized Tax Rate Per \$1000</b>	<b>9.79</b>	<b>9.18</b>	<b>10.52</b>	<b>1.34</b>	<b>14.57%</b>

# Tax Impact Projections

## Projected Property Tax Levy for 2025-26

FUND	Adopted 2021-22		Adopted 2022-23		Adopted 2023-24		Fall Approved Budget 2024-25		Proposed Budget 2025-26	
	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE
<b>General Fund:</b>										
▪ Revenue Limit Use	319,074,594	10.19	324,875,760	8.93	342,210,380	8.56	358,425,417	8.28	408,356,411	8.98
▪ Less: Property Exemption	(3,081,331)	(0.10)	(2,979,274)	(0.08)	(3,381,882)	(0.08)	(3,655,963)	(0.08)	(3,655,963)	(0.08)
▪ <b>General Fund Levy</b>	315,993,263	10.09	321,896,486	8.85	338,828,498	8.47	354,769,454	8.19	404,700,448	8.90
▪ Prior Year Taxes	178,452	0.01	243,509	0.01	-	0.00	-	0.00	-	0.00
<b>Net General Fund Levy</b>	<b>316,171,715</b>	<b>10.10</b>	<b>322,139,995</b>	<b>8.86</b>	<b>338,828,498</b>	<b>8.47</b>	<b>354,769,454</b>	<b>8.19</b>	<b>404,700,448</b>	<b>8.90</b>
<b>Debt Service Funds:</b>										
▪ Non-referendum Debt (38)	3,667,783	0.12	-	0.00	-	0.00	-	0.00	-	0.00
▪ Bonded Indebtedness (39)	18,622,856	0.59	19,926,000	0.55	26,943,092	0.67	19,611,638	0.45	49,848,306	1.10
<b>Net Debt Service Fund Levy</b>	<b>22,290,639</b>	<b>0.71</b>	<b>19,926,000</b>	<b>0.55</b>	<b>26,943,092</b>	<b>0.67</b>	<b>19,611,638</b>	<b>0.45</b>	<b>49,848,306</b>	<b>1.10</b>
<b>Capital Projects Fund:</b>	<b>5,000,000</b>	<b>0.16</b>	<b>5,000,000</b>	<b>0.14</b>	<b>5,000,000</b>	<b>0.13</b>	<b>5,000,000</b>	<b>0.12</b>	<b>5,000,000</b>	<b>0.11</b>
<b>Community Services Fund:</b>	<b>13,440,741</b>	<b>0.43</b>	<b>15,470,204</b>	<b>0.43</b>	<b>20,900,419</b>	<b>0.52</b>	<b>18,169,324</b>	<b>0.42</b>	<b>18,485,196</b>	<b>0.41</b>
<b>TOTAL TAX LEVY AND RATE</b>	<b>356,903,095</b>	<b>11.40</b>	<b>362,536,199</b>	<b>9.97</b>	<b>391,672,009</b>	<b>9.79</b>	<b>397,550,416</b>	<b>9.18</b>	<b>478,033,950</b>	<b>10.52</b>

### Property Tax Analysis

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Projected 2025-26</u>
Levy % Increase	1.961%	1.578%	8.037%	1.501%	20.245%

### Property Tax Bill Impact

	<u>2021-22</u>		<u>2022-23</u>		<u>2023-24</u>		<u>2024-25</u>		<u>Projected 2025-26</u>	
	Value	Bill	Value	Bill	Value	Bill	Value	Bill	Value	Bill
Average Madison home	335,200.00	3,819.92	376,900.00	3,757.76	42,400.00	4,156.92	457,300.00	4,197.42	478,413.00	5,031.09
<b>Total Difference in Bill Over Prior Year</b>		<b>\$312.27</b>		<b>-\$62.16</b>		<b>\$399.16</b>		<b>\$40.50</b>		<b>\$833.67</b>

