Proposition 2
Transparency and Accountability Requirements

The governing board of a school district shall ensure that an independent performance audit of any project funded in whole or in part from the proceeds of bonds authorized by this part is conducted to ensure that the use of the applicable funds has been reviewed for expenditure consistent with the requirements of all applicable laws.

A performance audit conducted for any project funded in whole or in part from the proceeds of bonds authorized by this part and required by any other law, including, but not limited to, an audit conducted pursuant to Section 41024, shall be deemed to satisfy the requirement above.

The result of any audit required by this subdivision shall be posted on the internet website of the applicable school district.

Before approving a project or projects seeking funds from this part, the governing board of a school district shall hold at least one public hearing to solicit input from members of the public regarding the project or projects being proposed for submission. The public hearing may occur at the same public hearing in which the applicable governing board or body approves the project or projects seeking funds. The public hearing may be conducted as part of a regularly scheduled and publicly noticed hearing of the applicable governing board or body.

A school district shall post information regarding a project or projects seeking, or requesting, funds from this part that have been approved by the applicable governing board on its public internet website. The project information reflected on the internet website shall include, but not be limited to, the location of the project or projects, estimated project costs, and the estimated timeline for the completion of the project or projects.

A school district shall retain all financial accounts, documents, and records necessary for the audit required. A school district may maintain records electronically in compliance with any applicable state and federal laws.