

**MEHLVILLE SCHOOL DISTRICT**  
**Cash Flow Summary - Forecast**  
**FY25**

Forecast  
Feb-24

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Beg Fund Balance	\$ 44,125,972	\$ 5,235,302	\$ 39,722,558	\$ 2,902,182	\$ 91,986,014
Revenue	137,566,000	6,935,000	20,478,000	3,189,000	\$ 168,168,000
Expenditures	136,455,000	7,440,000	28,959,000	3,139,000	\$ 175,993,000
Transfers	(2,083,000)	(369,000)	2,452,000	-	\$ -
Net Gain (Loss)	(972,000)	(874,000)	(6,029,000)	50,000	\$ (7,825,000)
End Fund Balance	\$ 43,153,972	\$ 4,361,302	\$ 33,693,558	\$ 2,952,182	\$ 84,161,014

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Beg Balance	\$ 40,535,953	\$ 3,590,019	\$ 44,125,972	Operating \$ (972,000)
Revenue	51,167,000	86,399,000	137,566,000	Non-Operating (6,853,000)
Expenditures	47,890,000	88,565,000	136,455,000	Total \$ (7,825,000)
Transfers	(2,083,000)		(2,083,000)	
Net Gain (Loss)	1,194,000	(2,166,000)	(972,000)	
End Fund Balance	\$ 41,729,953	\$ 1,424,019	\$ 43,153,972	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Beg Balance	\$ 3,578,300	\$ 1,399,836	\$ 257,166	\$ 5,235,302
Revenue	5,235,000	1,125,000	575,000	6,935,000
Expenditures	5,740,000	1,125,000	575,000	7,440,000
Transfers	(369,000)			(369,000)
Net Gain (Loss)	(874,000)	-	-	(874,000)
End Fund Balance	\$ 2,704,300	\$ 1,399,836	\$ 257,166	\$ 4,361,302

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Beg Balance	\$ -	\$ 2,902,182	\$ 2,902,182
Revenue	-	3,189,000	3,189,000
Expenditures	-	3,139,000	3,139,000
Transfers	-		-
Net Gain (Loss)	-	50,000	50,000
End Fund Balance	\$ -	\$ 2,952,182	\$ 2,952,182

Cash reserve % of annual expense	June		November	Net Gain (Loss)	Op Gain (Loss)
6/30/25 Cash Reserve %	31.6%	Forecast		\$ (7,825)	\$ (972)
6/30/24 Cash Reserve %	34.0%	Actual	13.6%	\$ 3,603	\$ 517
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478

Minimum Cash Balance Requirements

Required 3% Balance	\$ 4,093,650
Excess of Min Required Balance	\$ 39,060,322



## Finance Dashboard

<u>District</u>	<u>Enrollment FY24</u>
1 Rockwood	19,425
2 Parkway	16,602
3 Hazelwood	15,667
4 <b>Mehlville</b>	<b>9,873</b>
5 Ferguson-Florissant	9,051
6 Lindbergh	7,121
7 Ritenour	6,311
8 Pattonville	5,945
9 Kirkwood	5,794
10 Riverview Gardens	4,938
11 Ladue	4,252
12 Webster Groves	4,172
13 Normandy	2,716
14 University City	2,563
15 Affton	2,431
16 Clayton	2,427
17 Jennings	2,191
18 Bayless	1,764
19 Maplewood	1,396
20 Hancock Place	1,147
21 Valley Park	729
22 Brentwood	714

Represents community economic strength

<u>Assessed Value per Student FY24</u>	
1 Clayton	\$ 620,835
2 Brentwood	\$ 613,306
3 Ladue	\$ 525,310
4 Parkway	\$ 384,889
5 University City	\$ 356,448
6 Kirkwood	\$ 352,559
7 Valley Park	\$ 352,324
8 Maplewood	\$ 324,129
9 Pattonville	\$ 317,560
10 Webster Groves	\$ 286,592
11 Rockwood	\$ 277,279
12 Lindbergh	\$ 271,350
13 Mehlville	\$ 264,163
14 Affton	\$ 252,394
15 Hancock Place	\$ 182,530
16 Hazelwood	\$ 162,669
17 Ferguson-Florissant	\$ 154,571
18 Normandy	\$ 151,566
19 Bayless	\$ 139,853
20 Ritenour	\$ 135,754
21 Jennings	\$ 67,021
22 Riverview Gardens	\$ 65,670

<u>Blended Tax Rate for Fall 2024</u>	
Riverview Gardens	5.9459
Hazelwood	5.7053
Jennings	5.3754
Maplewood	5.2169
Normandy	5.1900
Hancock Place	4.9400
Aftton	4.9284
Ferguson-Florissant	4.7035
Valley Park	4.6710
Ritenour	4.6605
Pattonville	4.5743
Brentwood	4.5079
University City	4.3772
Webster Groves	4.2772
Clayton	4.2558
Bayless	4.0969
Mehlville	4.0070
Kirkwood	3.9098
Rockwood	3.8826
Parkway	3.8673
Lindbergh	3.8445
Ladue	3.7142

Represents community funding

<u>Cash Reserve % FY24</u>	
1 Hancock Place	71.98
2 Brentwood	71.54
3 Jennings	70.69
4 Clayton	63.98
5 Webster Groves	56.60
6 Affton	55.71
7 Kirkwood	54.82
8 Ladue	53.87
9 Parkway	53.37
10 Valley Park	50.57
11 Pattonville	41.12
12 Maplewood	38.73
13 Rockwood	38.32
14 Bayless	38.04
15 Riverview Gardens	36.77
16 Normandy	35.82
17 Ritenour	35.78
18 <b>Mehlville</b>	<b>32.27</b>
19 Hazelwood	31.12
20 University City	24.80
21 Lindbergh	17.53
22 Ferguson-Florissant	12.48

Represents June 30th cash reserves.  
% includes food service funds while  
financial statements exclude them.

(Excludes debt, capital, transportation,  
food service, student activities)

<u>Operating Expense per Student FY24</u>	
1 Clayton	25,101
2 Brentwood	25,077
3 University City	20,487
4 Maplewood	19,288
5 Valley Park	19,126
6 Normandy	18,326
7 Hancock Place	17,894
8 Pattonville	17,596
9 Riverview Gardens	17,074
10 Ladue	16,752
11 Ferguson-Florissant	16,508
12 Kirkwood	16,310
13 Webster Groves	16,114
14 Hazelwood	15,679
15 Parkway	15,255
16 Jennings	14,932
17 Affton	14,682
18 Rockwood	14,623
19 Mehlville	13,852
20 Ritenour	13,537
21 Lindbergh	13,051
22 Bayless	12,615

Represents student education investment

<u>Capital Expense per Student FY24</u>		
1	Brentwood	\$ 16,930
2	Ladue	\$ 7,950
3	Kirkwood	\$ 6,488
4	Webster Groves	\$ 6,322
5	Pattonville	\$ 6,028
6	Normandy	\$ 5,766
7	Maplewood	\$ 5,138
8	Hazelwood	\$ 3,244
9	Ritenour	\$ 2,749
10	Lindbergh	\$ 2,486
11	Aftton	\$ 2,338
12	Mehlville	\$ 2,256
13	Parkway	\$ 1,836
14	Bayless	\$ 1,797
15	Clayton	\$ 1,591
16	Valley Park	\$ 1,526
17	Hancock Place	\$ 1,357
18	Ferguson-Florissant	\$ 1,208
19	University City	\$ 965
20	Riverview Gardens	\$ 894
21	Rockwood	\$ 797
22	Jennings	\$ 199

Represents investment in infrastructure.

Outstanding Debt per Student FY24		
1	Brentwood	\$ 62,360
2	Ladue	\$ 48,322
3	Valley Park	\$ 38,882
4	Maplewood	\$ 31,798
5	Lindbergh	\$ 24,986
6	Webster Groves	\$ 23,015
7	Hancock Place	\$ 19,294
8	Parkway	\$ 17,322
9	Hazelwood	16,400
10	University City	\$ 16,320
11	Normandy	\$ 15,523
12	Pattonville	\$ 15,462
13	Clayton	\$ 14,319
14	Kirkwood	\$ 9,680
15	Bayless	\$ 8,628
16	Riverview Gardens	\$ 7,202
17	Ritenour	\$ 6,906
18	Aftton	\$ 6,275
19	Rockwood	4,517
20	Ferguson-Florissant	4,300
21	Jennings	3,946
22	Mehlville	\$ 3,246

Represents investment in infrastructure.

# Mehlville School District Historical Revenue/Operating Income/Capital Costs

	(000's) Total Revenue	(000's) Operating Gain(Loss)	November Cash Reserve %	June Cash Reserve %	New Buses Bought	(000's) HVAC Capital Costs	(000's) Roof Capital Costs	(000's) Food Service Capital Costs	Props Passed	Prop Details
FY24	\$ 165,136	\$ 517	13.6%	34.0%	5	\$ 5,726	\$ 2,381	\$ 657		
FY23	145,175	5,778	11.4%	37.0%	5	2,465	1,494	700	Prop E	31 cents passed 4/4/23; \$6.9M revenue for salary/benefits.
FY22	133,433	1,665	8.1%	34.3%	5	1,418	1,035	109		
FY21	159,729	179	13.8%	35.9%	5	50	1,571	120	Prop S	Prop S no tax increase passed 4/6/21; \$35M G.O. bond
FY20	123,484	5,888	8.5%	36.2%	6	1,984	715	20		
FY19	121,879	2,532	2.9%	30.3%	6	1,723	280	189		
FY18	119,213	2,682	5.9%	28.8%	7	2,469	249	397		
FY17	116,999	3,041	2.0%	26.7%	11	1,201	533	77		
FY16	107,679	2,478	3.4%	25.0%	-	90	114	26	Prop R	49 cents passed 11/3/15. FY17 revenue is \$8,134K.
									Prop A	4 cents passed 4/5/; roof & HVAC funding; FY17 revenue is \$664K.
FY15	105,630	(1,613)	2.9%	21.3%	5	10	-	118		
FY14	105,481	671	5.0%	23.7%	1	-	-	28		
Total	\$ 1,403,838	\$ 23,818			56	\$ 17,136	\$ 8,372	\$ 2,441		
Avg	\$ 127,622	\$ 2,165			5.1	\$ 1,558	\$ 761	\$ 222		

## Recurring Annual Capital Costs

Tax Cents	000's	
3.37	\$ 850	Roofing estimated future annual average cost
2.77	700	Bus cost per year for 5 buses (16 year life)
1.29	325	Asphalt parking lot maintenance
1.78	450	IT Equipment
variable		Building Security
variable		Other Building Needs

Note 1 **9.22 \$ 2,325 Recurring Annual Capital Costs / Tax levy cents equivalent**

3.26		Prop A through FY26; how to utilize for the future
2.40		Debt service levy estimated to be available after FY26; how to utilize for the future
5.66	\$ 1,428	Total levy to determine for future use

\$ 252.3	FY25 estimated revenue per 1 cent tax levy
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\$ 17,036	HVAC cost since Prop R began FY17
\$ 2,130	Average per year cost for HVAC
	8 years

Note 2

Note1 This is the estimated tax levy amount needed to support a significant portion of predictable recurring capital needs.

Actual costs will vary from estimates. Of the 9.2 cents, 3.26 cents are provided from Prop A capital levy.

Note 2 HVAC is more variable from year to year and requires a longer term planning approach to funding large costs in certain years.

## Mehlville School District

### Components of the FY24 Tax Revenue Increase and HVAC Replacement Timeline

#### Local Tax Revenue Increase

81.6M FY23 Total Actual  
 101.1M FY24 Total Forecast  
 100.2M FY24 Total Actual

18.6M FY24 Total Increase
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#### Local Tax Revenue Increase Components

	FY24 Budget	FY24 Actual	
Note 1	7.0M	6.7M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	6.9M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	4.5M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	18.6M	Total FY24 Increase

Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue was budgeted to increase 7.0M, but lower than normal collection %'s resulted in actual collections of 6.7M.

Note 2> Due to Prop E passing a 31 cent tax rate increase, the tax revenue budget increase was 7.2M and the actual increase is 6.9M.

Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased due to AV increases > 5.0%. The budget increase was 4.7M (18.5 cents tax levy), and the actual increase was 4.5M (17.9 cents tax levy).

Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

### Proposed HVAC Replacement Timeline and Funding

	Note 1 Funding Plan (000's)	Note 2 Summer Replaced	Note 3 Project Cost Est. (000's)	Locations for HVAC Replacement
Fiscal Yr				
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	11,100		3,669	actual
FY25	13,000	2024	12,611	Bernard, OES, Point, Wohlwend, Pool
FY26	3,000	2025	10,474	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	454	2026	10,200	MHS, Beasley, Bierbaum
Total	\$ 36,954		\$ 36,954	

\$ - Estimated funding shortfall can be funded with regular capital funds or Prop R funds.
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Note 4> \$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond
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Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now.

These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.

Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.

Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.

Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23).

The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

## Mehlville School District FY26 Government Funding & Budget Issues

### 1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

4.80% 2024 tax rate collected in FY25

4.70% 2025 tax rate collected in FY26 - this reduces tax revenue 2.1%

### 2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County SB190 freezes a portion of residential real estate tax revenue. Local taxes are > 60% of total revenue.

The revenue impact is unclear, but it will be significant since residential property is 70% of total district value.

The County estimates are based on county-wide data and are prorated to our district without district specific calculations, so their estimates may vary significantly from actual results.

### 3 Local Tax Revenue for FY25 and FY26

FY25 tax revenue depends on the collection %. The adjusted budget is based on 96.72% collection of total levied tax.

Every .1% variance equals \$104K revenue. Historical collections averaged 97.13% over 10 years versus 96.26% in FY24.

Thus, FY25 budget variance will be \$427K favorable if 97.13% is collected, and \$480K unfavorable if 96.26% is collected.

FY26 budget will also be based on 96.72% collections, and therefore, face the same risk of variances.

### 4 Formula/Classroom Trust Revenue for FY25 and FY26

The district has the option to use the most optimal WADA from either FY23, FY24, or FY25. Weighted threshold changes make **FY25 the most optimal** to use. FRL threshold decreased from **30.95% to 16.73%** which adds almost **400 WADA**. Also, LEP threshold decreased from **2.39% to 2.09%**, adding about **40 WADA**. However, regular term ADA is unknown until after the school year, so it must be estimated for this year, then true'd up in FY26. WADA estimates for FY25 are based on actual September membership, estimated January membership, and estimated attendance %. Attendance is estimated at **91.2%**. Attendance was **91.98%** in FY24, **92.35%** in FY23, **91.59%** in FY22, **88.82%** in FY21, and **94.04%** in FY20. The average for these years is **91.76%**. So, the 91.2% estimate is conservative.

However, small attendance % deviations can result in large budget variances. A **deviation of .1%** changes revenue about **\$69.5K**. If actual FY25 attendance is **88.82%** as it was in FY21, a **\$1.65M unfavorable** variance occurs. If actual FY25 attendance is **94.04%** as it was in FY20, a **\$1.97M favorable** variance occurs. If actual FY25 attendance is **91.76%** as is the average noted above, a **\$390K favorable** variance occurs.

Furthermore, in addition to the "FY25 correction" in FY26, it is probable that the actual FY25 variance will also occur in FY26 since FY26 revenue budget will probably have the same assumptions and will most likely be using FY25 WADA estimates as the basis for the FY26 budget. So, whatever variance occurs will **not impact FY25 revenue**, but will be a **double impact to FY26 (FY25 true up plus adjusted FY26 revenue)**.

### 5 Prop A Revenue after FY26

Prop A tax levy is 3.26 cents in FY25 (2024 calendar year taxes) and generates about \$820K capital fund revenue.

This revenue will cease after FY26 if the 10 year temporary tax levy is not renewed.

# MEHLVILLE SCHOOL DISTRICT ADJUSTED TAX LEVY RATE HISTORY

## BY FUND

TAX YEAR	GENERAL	TEACHERS	COPS	CAPITAL	DEBT SERVICE	TOTAL	Permanent + Prop A 4.0070
2024 Prop A				0.0326		0.0326	
2024 Final	1.1911	2.0000	-	0.6633	0.1200	3.9744	
2024 July	1.1893	2.0000	-	0.6133	0.1200	3.9226	
2024 Budget	1.1579	2.1400	-	0.5105	0.1200	3.9284	
2023 Prop A				0.0319		0.0319	
2023	0.9988	2.1700	-	0.6473	0.1200	3.9361	
2022 Prop A				0.0350		0.0350	
2022	1.3519	2.1000	-	0.0715	0.1200	3.6434	
2021 Prop A				0.0347		0.0347	
2021 **	1.1701	2.1500	-	0.1850	0.1200	3.6251	
2020 Prop A				0.0353		0.0353	
2020	0.9878	2.3300	0.4525	-	-	3.7703	
2019 Prop A				0.0353		0.0353	
2019 **	1.3641	1.9400	0.4500	0.0100	-	3.7641	
2018 Prop A				0.0391		0.0391	
2018	1.4489	2.1300	0.5100	0.0200	-	4.1089	
2017 Prop A				0.0391		0.0391	
2017 **	1.3939	2.1700	0.5100	0.0300	-	4.1039	
2012	0.9100	1.9100	0.1000		0.3400	3.2600	
2011	0.9100	1.9100	0.1000		0.3400	3.2600	
2015 **	0.9100	1.9000	0.1000		0.3400	3.2500	
2014	1.0600	2.0600	0.1400		0.3400	3.6000	

\*\* Reassessment year

(Form A line 48/51 - Line 52 rollback + Form C line 12 debt service)

BY PROPERTY CLASS	3.7914	4.7160	4.2175	4.8161	Form C, line 12				Form C, Line 12
Tax Rate Ceiling	3.7614	4.6800	4.1795	4.7761	Plus				Debt
Temporary Ceiling	0.0300	0.0360	0.0380	0.0400	Form A, line 58	Total	AV %	Form A, line 52	Service
Tax Year	Residential	Agriculture	Commercial	Pers Property	Blended (+DS)	Assessed Valuation	Inc(Dec)	Rollback	
2024 Prop A	0.0300	0.0360	0.0380	0.0400	0.0326				
2024 Final	3.7614	4.6800	4.1795	4.7761	3.9744	\$ 2,601,502,010	-0.8%	See Note	0.1200
2024 July	3.6928	4.6800	4.1795	4.7761	3.9226	\$ 2,588,487,680	-1.3%		0.1200
2024 Budget	3.6762	4.6800	4.1795	4.7761	3.9284	\$ 2,650,000,384	1.1%		0.1200
2023 Prop A	0.0290	0.0350	0.0370	0.0400	0.0319				
2023 Final	3.6928	4.6800	4.1795	4.7761	3.9361	\$ 2,622,115,900	14.8%	See Note	0.1200
2022 Prop A	0.0330	0.0390	0.0380	0.0400	0.0350				
2022 Final	3.3828	4.3700	3.8695	4.4661	3.6434	\$ 2,284,038,950	4.3%	0.1200	0.1200
2021 Prop A	0.0330	0.0390	0.0380	0.0400	0.0347				
2021 Final	3.4101	4.3646	3.8645	4.4661	3.6251	\$ 2,189,840,250	6.5%	0.1200	0.1200
2020 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353				
2020	3.6191	4.3276	3.8271	4.4974	3.7703	\$ 2,056,930,580	0.3%	-	
2019 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353	(This tax will sunset after 2025)			
2019	3.6197	4.3318	3.7958	4.4974	3.7641	\$ 2,051,430,450	12.4%	-	
2018 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2018	4.0504	4.5806	4.0215	4.4974	4.1089	\$ 1,825,543,180	0.6%	-	
2017 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2017	4.0515	4.5806	3.9863	4.4974	4.1039	\$ 1,814,476,950	6.0%	-	
2016 Prop A	0.0400	0.0398	0.0400	0.0400	0.0400	(This tax will sunset after 2025)			
2016	4.2146	4.5806	4.0814	4.4974	4.2342	\$ 1,711,175,010	1.2%	-	
2015	3.7388	4.1000	3.5970	4.0161	3.7539	\$ 1,691,306,370	1.8%		0.0400
2014	3.7621	4.0919	3.6641	4.0081	3.7819	\$ 1,660,594,330	0.4%		0.0320

Note: Tax rate ceiling excludes debt service rate and voluntary rollbacks. Yearly tax rates include debt service and voluntary rollbacks.

# Mehlville School District

## Revenue Budget Adjustment FY25

	Adopted Budget	Nov Adjust	Feb Adjust	Adjusted Budget	Ref #
<b>Revenues</b>					
Current Taxes (see Note 1)	\$101,925	\$ (1,100)	\$ -	\$100,825	Per tax rate hearing
Delinquent Taxes	1,450	(100)		1,350	Updated estimate
Prop C Sales Tax	14,826	(385)		14,441	FY24 WADA less than budgeted
Fin Inst Taxes	200	(100)		100	Prior year trend
M & M Surtax	2,000	-		2,000	
Earnings on Invest.	2,923	(150)		2,773	Decreasing interest rates
Food Service-Program	2,550	-		2,550	
Food Service-Non-Pro	400	25		425	Updated estimate
Student Activities	1,825	-		1,825	
Community Service	600	28		628	
VICC	830	(2)		828	Adjust to actual payout
Other	342	(57)		285	Less erate and building use, inc field trip
Total Local	129,871	(1,841)	-	\$128,030	
Fines etc	135	26		161	Adjust to actual payout
State Assessed Util	1,640	110		1,750	Prior year trend
Total County	1,775	136	-	1,911	
Basic Formula	15,481	232		15,713	DESE projection
Transportation	3,735	(50)	(70)	3,615	DESE projection
Early Childhood	5,557	-	117	5,674	Per actual FER
Classroom Trust	4,500	1,045		5,545	DESE projection
Educational Screen	250	50		300	
Career Education	27	-		27	
Food Service	30	-		30	
Enhancement Grant	8	(8)		-	
Other	-	150		150	Fem Hyg 5/McKinney Vinto 51, Public placement 67, land easements 27
Total State	29,588	1,419	47	31,054	
Medicaid	185	65		250	
Vocational Edu (Perkins)	160	-		160	
Early Childhood	78	-		78	
School Lunch	1,700	-		1,700	
School Breakfast	425	-		425	
Title I	1,300	-	58	1,358	
Title III & IV	220	46	109	375	
Title II	285	(24)	14	275	
Other	-	442	172	614	Reading 82/Refugee 429/Lead 49/Homeless 54
Total Federal	4,353	529	353	5,235	
Sale of Property	23	-		23	
Bond Proceeds	-	-		-	
Contracted Educational	270	(50)	125	345	
Trans From Others	1,675	75	(180)	1,570	
Total Misc	1,968	25	(55)	1,938	
TOTAL ALL	\$167,555	\$ 268	\$ 345	\$168,168	
		0.2%	0.2%		

Note 1> Local tax collections are behind the expected collection pace through January 2025. It has been documented that St. Louis County is significantly behind the normal pace of processing tax payments. The situation will be monitored to determine if collections will be short of the budgeted 96.72% collection rate.

### Summary of Key Adjustments

167,555 Adopted Budget  
 (1,685) Taxes  
 1,277 Formula/Classroom Trust  
 (150) Earnings on investments  
 967 Grants / Federal Programs  
 136 County revenue

68 Net, other  
 168,168 Total Adjusted Budget  
 0.4% above (below) adopted budget

# Mehlville School District

## Expense Budget Adjustments FY25

Expenses	Adopted Budget	Nov Adjust	Feb Adjust	Adjusted Budget	Ref #
Certified Salaries	\$ 67,725	\$ (100)	3	\$ 67,628	84K channel changes
Non-Certified Salaries	22,800	650	(150)	23,300	72K nurses 10.3% raise - added 1.5 staff
Total Salaries	90,525	550	(147)	90,928	146K (9 para/CRM's 64K) (9 bus drivers 46K) (10 custodians 36K)
Teacher Retirement	10,685	-		10,685	136K FS Fund 500 - added 4 staff (3 coffee bar OHS, 1 OES)
Non-Teacher Retirement	1,775	30		1,805	100K classified subs, 20K Driver's Ed, 25K security
Social Security	1,540	25		1,565	
Medicare	1,270	5		1,275	
Medical-Dental Etc	13,310	(150)	(185)	12,975	
Work Comp/Unemploy	745	-	61	806	
Total Benefits	29,325	(90)	(124)	29,111	
Tuition	453	125		578	125K FY24 expense not billed by SSD until FY25
Professional Services	1,278	78	(46)	1,310	6K Demographer, 14K IT fiber optic line, 10K Fed
Audit	19	2		21	
Technical Services	731	33		764	Google license 27K
Legal Services	60	-		60	
Property Services	2,251	54	(10)	2,295	Affton pool rental, 49 Refuse, 49 Fed Grant
Contracted Trans	680	-		680	
Professional Meetings	804	260	282	1,346	Grants 482K, Fed Programs 56K
Property Insurance	700	-	266	966	Premiums increased 45%
Liability Insurance	572	-	210	782	Premiums increased 45%
Fidelity	-	-		-	
Other Purch Services	1,097	(46)	12	1,063	Fed Programs -34
Total Purchased Services	8,645	506	714	9,865	
General Supplies	2,739	(21)	77	2,795	Fed Programs 40K
One - to- One	1,072	-		1,072	
Regular Textbooks	1,513	-		1,513	
Library Books	110	-		110	
Periodicals	48	-		48	
Food Supplies	2,250	-		2,250	
Energy	2,993	-	(275)	2,718	Electric -200K, gasoline -75K
Other	3,232	190	72	3,494	Grants 47, Refugee Grant 84
Total Supplies	13,957	169	(126)	14,000	DESE \$5K limit \$51KCap; 142K Fed Grants, 8K Fed
Building	26,500	-		26,500	
Site Improvement	-	-		-	
Equip- General	1,261	-	58	1,319	Food service 58K
Equip- Instructional	84	(51)	7	40	Fed programs
Vehicles	260	-		260	
School Buses	840	-		840	
Total Capital	28,945	(51)	65	28,959	
Principal	2,150	-		2,150	
Interest	962	17	(9)	970	
Other Debt Service	-	10		10	
Total Debt Service	3,112	27	(9)	3,130	
TOTAL ALL	\$ 174,509	\$ 1,111	\$ 373	\$ 175,993	
		0.6%	0.2%	175,960	
Summary					
Revenue adjustments		268	345	613	
Expense adjustments		1,111	373	1,484	
Net gain(loss)		(843)	(28)	(871)	

Summary of Key Adjustments	
174,509	Adopted Budget
463	Salary & benefits adjustment
(335)	Health insurance
537	Property/Liability Insurance
967	Grants / Federal Programs
	offset by revenue
(148)	Net, other
175,993	Total Adjusted Budget
0.9%	above (below) adopted budget

## **BUDGET MESSAGE FY25 - KEY BUDGET COMPONENTS & ASSUMPTIONS**

### **Introduction**

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

### **EXECUTIVE SUMMARY**

1. **FY25 operating net gain** is zero compared to FY24 forecast operating loss of **<\$.2M>**. Operating funds are at **break-even due to reducing revenue allocated to the Capital Fund** by \$1.2M, otherwise a \$1.2M operating loss would occur (see footnote #2 on page 1 of the Cash Flow section).
2. **FY25 tax collection %**. **Local tax revenue** increased **\$1.8M**, or 1.8% from FY24. \$.9M of the increase is due to a **collection % of 97.13% in FY25 versus 96.21% forecast for FY24**. The other \$.9M is due to increased assessed value of personal property and new construction. The lower FY24 collection % is assumed to be due to higher assessed values that led to protested tax more than doubling and **unpaid tax increasing \$.9M**. The **assumption is to budget the normal collection % for FY25 but do not budget for increased delinquent tax collection**. This is a “middle of the road” approach. If \$.9M of FY24 unpaid taxes are collected in FY25 then there will be a **favorable budget variance**. However, if the FY25 collection % continues at lower rates, there will be another **unfavorable budget variance**. It is **uncertain to predict** which direction collections will go.
3. **FY25 and FY26 debt principal repayment and capital funding beyond FY26**. Due to passing Prop E, the voluntary **12 cent reduction** (that offset the 12 cent Prop S bond levy starting FY22) **became permanent** and is embedded in the tax rate (starting FY24). Due to AV increases, it is estimated 9.6 cents debt levy is needed in FY25 for principal and interest. The additional **2.4 cents could be used to prepay principal and reduce \$281K interest expense**. Similar action could be taken in FY26 for additional savings. The debt service portion used for **principal prepayments** (currently estimated at **2.4 cents**) could then be used in conjunction with the **Prop A renewal** (currently **3.2 cents**) for a **no-tax increase in April 2026** (Prop A expires after FY26). This **could produce annual funding of \$1.4M** for restricted use capital funding **similar to current Prop A restrictions**. **This amount would fully cover annual funding needed for roof and bus replacement schedules for many years.**
4. **FY26 real estate tax freeze**. **Beginning FY26** (tax year 2025), it is uncertain how much revenue will decrease from the **real estate tax freeze** for senior citizens. Currently there is **no revenue decrease** in the forecast due to **lack of sufficient data**.
5. **FY26 Prop A renewal**. After FY26, about \$820K annual Prop A revenue will end if it not renewed. Prop A is currently 3.19 cents of tax levy. The Prop A revenue is restricted to be used for roofing and HVAC, however **annual roofing needs average about \$850K annually so the revenue is mostly used for roofing**. The **forecast for FY27 and beyond includes this capital revenue**, but if Prop A is not renewed, revenue must **decrease over \$.8M**.
6. **Capital funding** (excluding food service and ESSER) was **\$9.4M for FY23, \$23.3M for FY24, and \$22.1M for FY25, so funding is still significantly more than FY23**.
7. **Local tax benchmarks**. The estimated tax rate is **\$3.9603**, similar to FY24, which ranks **18<sup>th</sup> lowest** of 22 county districts. AV estimated increase is **1.1%**. CPI is **3.4%**. Collection rate is **97.13%**. One cent of tax levy generates **\$257K revenue**. Finally, any **voluntary rollbacks taken in 2024 cannot be reversed until 2026** (see page 1, footnote #2 in the Revenue section).

8. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The district **rank 18<sup>th</sup> in tax rate, 20<sup>th</sup> in operating expense per student** (daily operations), and **21<sup>st</sup> in debt per student** (capital projects for infrastructure).
9. **Cash reserve history.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 37.0% (FY23), 33.2% (FY24 forecast), and 32.1% (FY25 budget) (see cash flow page 2).
10. **ESSER funding ceases after FY24.** FY25 19 of 34 ESSER funded interventionists were retained and absorbed into the operating budget, although 19 At Home teachers were eliminated (see page 5 in the Expense section that details staff increases and decreases).
11. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. Over \$22M has been spent on Prop S projects and over \$8M is budgeted for FY25, but this **may significantly fluctuate** based on project timing (see Capital section, pages 1 & 2).
12. **Health insurance** nets almost break-even. Cost increases \$1.1M due to a **6.0%** rate increase January **2024** and a **budgeted increase of 13.0%** for January **2025, but** the General Fund transfer reduces from \$1.3M to \$650K, and net 31 reduced staff reduces \$.4M cost (see page 6 in the Expense section). **However, if current year trends of 21% claims increase does not improve, rate increases may be significantly higher than the budgeted 13.0%.**

**February 28, 2025**

(1)

	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance JAN 31	\$ 36,281,196	\$ 7,777,927	\$ 3,045,839	\$ 1,572,662	\$ 200,951
Revenue	10,783,379	18,141,508	471,878	65,874	15,981
Expenditures	3,335,785	6,581,756	382,426	117,671	19,813
Transfers	(333,000)		333,000		
Fund Balance FEB 28	43,395,790	19,337,679	3,468,291	1,520,865	197,119
Investments	(40,000,000)	\$ (15,000,000)	-	-	
Cash Balance FEB 28	\$ 3,395,790	\$ 4,337,679	\$ 3,468,291	\$ 1,520,865	\$ 197,119

	COP #450	Debt #300		<u>Adopt Bud</u>	<u>Adj Budget</u>
Fund Balance JAN 31	\$ -	\$ 3,782,045	Revenue	\$ 167,555	\$ 168,168
Revenue	-	847,363	Expense	\$ (174,509)	(175,993)
Expenditures	-	-	Fund Inc(Dec)	\$ (6,954)	\$ (7,825)
Transfers					
Fund Balance FEB 28	-	4,629,408		<u>Budget</u>	<u>Adj Budget</u>
Investments		-	Operating	\$ -	\$ (972)
Escrow Deposits			Non-operating	(6,954)	(6,853)
Other Deposits			Total	\$ (6,954)	\$ (7,825)
Cash Balance FEB 28	\$ -	\$ 4,629,408			
			<u>Fund Balance</u>	<u>Budget</u>	<u>Adj Budget</u>
			6/30/2024	\$ 91,986	\$ 91,986
			Cash Inc(Dec)	(6,954)	(7,825)
			6/30/2025	\$ 85,032	\$ 84,161

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

**MEHLVILLE SCHOOL DISTRICT**  
**Monthly Cash Summary - Full Year (000's)**  
**FY25**

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	44,126	41,355	34,737	27,567	20,564	15,232	47,569	44,059	-	-	-	-	
Revenue	3,885	3,676	3,579	3,523	4,389	44,901	12,039	28,925	-	-	-	-	104,917
Expense	(6,656)	(10,294)	(10,750)	(10,526)	(9,721)	(12,564)	(13,799)	(9,918)	-	-	-	-	(84,227)
Difference	(2,771)	(6,618)	(7,170)	(7,003)	(5,332)	32,337	(1,760)	19,007	-	-	-	-	20,690
Transfer	-	-	-	-	-	-	(1,750)	(333)	-	-	-	-	
End Bal	41,355	34,737	27,567	20,564	15,232	47,569	44,059	62,733	-	-	-	-	
Annual Exp	135,292	135,292	135,292	135,292	135,292	135,292	135,292	135,292	-	-	-	-	
Cash Res %	30.6%	25.7%	20.4%	15.2%	11.3%	35.2%	32.6%	46.4%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

**Food Service #500**

Beg Bal	3,578	3,491	3,309	3,325	3,227	3,037	2,824	3,046	-	-	-	-	
Revenue	39	256	473	662	377	288	835	472	-	-	-	-	3,403
Expense	(68)	(211)	(400)	(759)	(568)	(489)	(589)	(382)	-	-	-	-	(3,466)
Difference	(29)	45	73	(97)	(190)	(200)	247	89	-	-	-	-	(63)
Transfer	(59)	(226)	(57)	(1)	-	(13)	(25)	333	-	-	-	-	
End Bal	3,491	3,309	3,325	3,227	3,037	2,824	3,046	3,468	-	-	-	-	

**Activity #600/Athletic #700**

Beg Bal	1,657	1,587	1,729	1,703	1,837	1,824	1,803	1,774	-	-	-	-	
Revenue	50	98	197	267	130	72	58	82	-	-	-	-	953
Expense	(119)	44	(222)	(132)	(144)	(93)	(87)	(137)	-	-	-	-	(892)
Difference	(70)	142	(26)	134	(14)	(20)	(30)	(56)	-	-	-	-	61
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,587	1,729	1,703	1,837	1,824	1,803	1,774	1,718	-	-	-	-	

**Capital #410**

Beg Bal	39,723	33,803	30,792	28,282	27,563	26,596	34,048	35,677	-	-	-	-	
Revenue	264	262	266	256	343	9,353	2,071	5,280	-	-	-	-	18,094
Expense	(6,242)	(3,498)	(2,833)	(977)	(1,309)	(1,914)	(2,217)	(2,078)	-	-	-	-	(21,069)
Difference	(5,978)	(3,237)	(2,567)	(721)	(967)	7,439	(146)	3,201	-	-	-	-	(2,974)
Transfer	59	226	57	1	-	13	1,775	-	-	-	-	-	
End Bal	33,803	30,792	28,282	27,563	26,596	34,048	35,677	38,879	-	-	-	-	

**Non-Debt sub-total**

Beg Bal	89,084	80,236	70,568	60,877	53,192	46,689	86,245	84,556	-	-	-	-	
Revenue	4,238	4,292	4,515	4,708	5,239	54,615	15,002	34,758	-	-	-	-	127,367
Expense	(13,086)	(13,960)	(14,205)	(12,393)	(11,742)	(15,059)	(16,691)	(12,516)	-	-	-	-	(109,653)
Difference	(8,848)	(9,668)	(9,690)	(7,686)	(6,503)	39,556	(1,689)	22,243	-	-	-	-	17,715
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	80,236	70,568	60,877	53,192	46,689	86,245	84,556	106,798	-	-	-	-	

**COP #450/G.O. #300**

Beg Bal	2,902	2,936	2,953	2,967	1,842	1,870	3,441	3,782	-	-	-	-	
Revenue	34	16	14	8	28	1,570	341	847	-	-	-	-	2,860
Expense	-	-	-	(1,133)	-	-	-	-	-	-	-	-	(1,133)
Difference	34	16	14	(1,125)	28	1,570	341	847	-	-	-	-	1,727
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,936	2,953	2,967	1,842	1,870	3,441	3,782	4,629	-	-	-	-	

**Grand Total**

Beg Bal	91,986	83,172	73,520	63,844	55,034	48,559	89,686	88,338	-	-	-	-	
Revenue	4,272	4,308	4,529	4,716	5,267	56,185	15,344	35,606	-	-	-	-	130,228
Expense	(13,086)	(13,960)	(14,205)	(13,526)	(11,742)	(15,059)	(16,691)	(12,516)	-	-	-	-	(110,786)
Difference	(8,814)	(9,652)	(9,676)	(8,810)	(6,475)	41,126	(1,348)	23,090	-	-	-	-	19,442
End Bal	83,172	73,520	63,844	55,034	48,559	89,686	88,338	111,428	-	-	-	-	

**Monthly Cash Summary - Full Year (000's)**  
**FY24**

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	
Revenue	3,833	3,081	3,720	3,718	4,293	50,529	26,769	9,601	4,470	5,897	12,239	5,034	133,185
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	(11,078)	(9,832)	(9,485)	(13,738)	(9,867)	(24,246)	(6,990)	(129,818)
Difference	(739)	(2,949)	(10,379)	(6,236)	(5,635)	39,451	16,937	116	(9,268)	(3,970)	(12,007)	(1,956)	3,367
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	(1,100)	-	
End Bal	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	44,124	
Annual Exp	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	
Cash Res %	33.0%	30.8%	22.8%	18.0%	13.6%	44.0%	55.7%	55.8%	48.6%	45.6%	35.5%	34.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

**Food Service #500**

Beg Bal	4,029	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	
Revenue	94	224	395	641	553	472	449	813	512	429	601	335	5,518
Expense	(60)	(103)	(604)	(543)	(602)	(477)	(434)	(509)	(653)	(489)	(549)	(290)	(5,312)
Difference	34	121	(209)	97	(49)	(5)	16	304	(141)	(60)	52	46	206
Transfer	(20)	(121)	(413)	(29)	(1)	(15)	-	(27)	(18)	-	(14)	1	
End Bal	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	3,578	

**Activity #600/Athletic #700**

Beg Bal	1,613	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	
Revenue	52	109	217	255	166	72	80	103	127	160	210	120	1,671
Expense	(104)	(27)	(165)	(125)	(168)	(87)	(79)	(194)	(110)	(182)	(141)	(243)	(1,627)
Difference	(53)	82	52	130	(3)	(16)	1	(91)	17	(23)	69	(123)	44
Transfer													
End Bal	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	1,657	

**Capital #410**

Beg Bal	36,951	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	
Revenue	171	170	263	238	315	10,228	5,288	509	403	603	2,162	1,186	21,536
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	(856)	(1,608)	(978)	(2,575)	(1,331)	(1,734)	(3,650)	(22,270)
Difference	(1,575)	(2,136)	(2,875)	(1,139)	(654)	9,372	3,679	(469)	(2,173)	(728)	428	(2,465)	(734)
Transfer	20	121	413	29	1	15	1,750	27	18	-	1,114	(1)	
End Bal	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	39,725	

**Non-Debt sub-total**

Beg Bal	86,201	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	
Revenue	4,150	3,584	4,596	4,852	5,326	61,301	32,586	11,026	5,512	7,090	15,212	6,675	161,909
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(17,077)	(11,869)	(26,670)	(11,173)	(159,027)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	48,803	20,634	(140)	(11,565)	(4,780)	(11,458)	(4,498)	2,883
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	89,084	

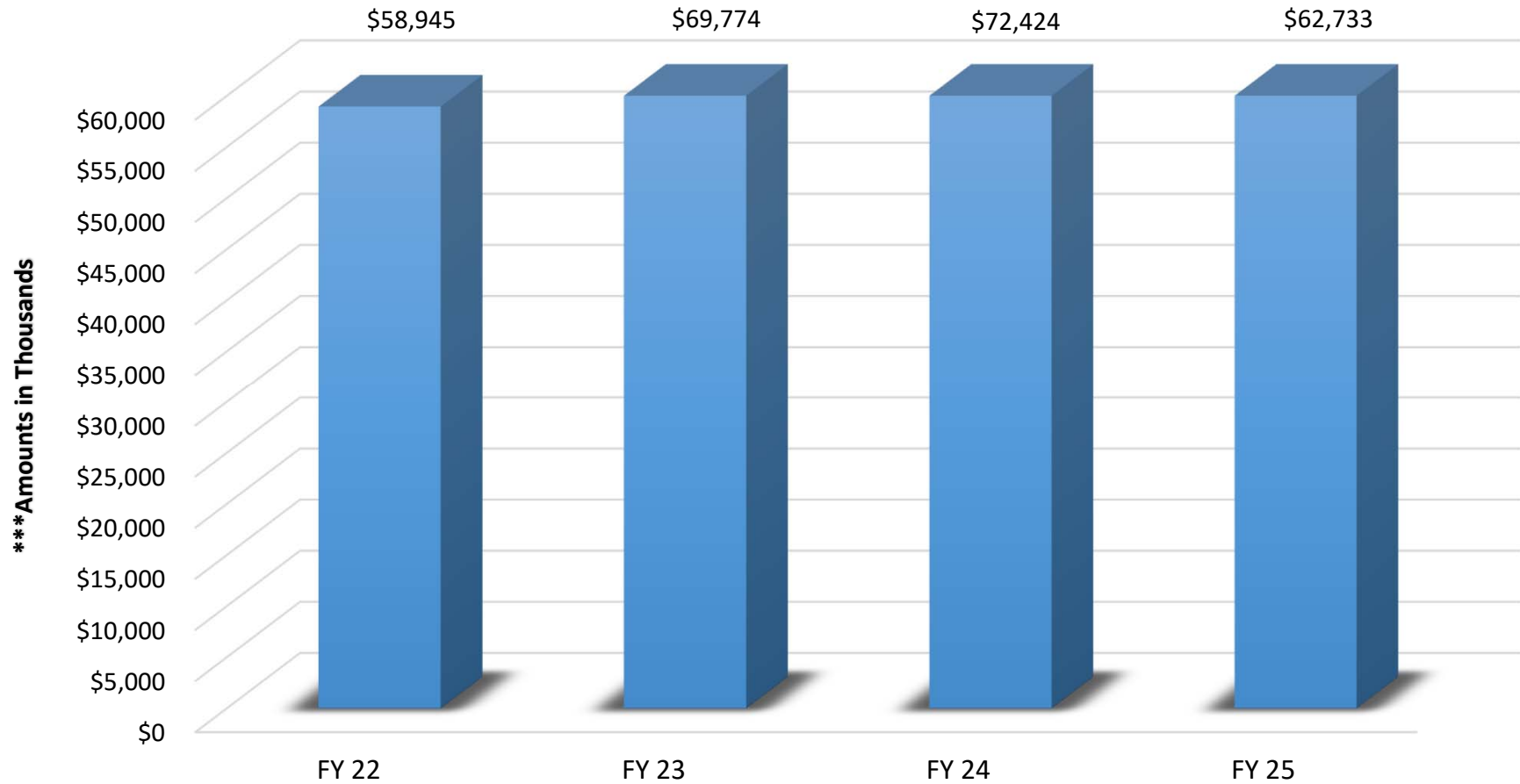
**COP #450/G.O. #300**

Beg Bal	2,182	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	
Revenue	31	7	11	8	30	1,751	893	38	36	94	310	16	3,227
Expense	-	(503)	-	-	-	-	-	-	(2,003)	-	-	-	(2,507)
Difference	31	(496)	11	8	30	1,751	893	38	(1,967)	94	310	16	720
Transfer													
End Bal	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	2,902	

**Grand Total**

Beg Bal	88,383	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	
Revenue	4,181	3,591	4,607	4,860	5,356	63,052	33,479	11,064	5,549	7,184	15,522	6,691	165,136
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(19,080)	(11,869)	(26,670)	(11,173)	(161,533)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	50,554	21,527	(101)	(13,532)	(4,685)	(11,148)	(4,481)	3,603
End Bal	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	91,986	

### OPERATING FUND BALANCE AS OF FEBRUARY



\*\*\*Represents Balances in General Fund (110) and Teacher Fund (120)

**Mehlville School District**  
**Budget Review of FY25 Revenues**  
**February 2025**

REVENUES (000's)	FY25				FY24		
	Orig Budget	Adj Budget	Actual	% of	Actual	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Full Year</u>	<u>YTD</u>	<u>Full Year</u>
Current Taxes	101,925	100,825	\$ 91,258	91%	\$ 100,151	\$ 88,234	88%
Delinquent Taxes	1,450	1,350	1,306	97%	1,141	774	68%
Prop C Sales Tax	14,826	14,441	10,242	71%	14,022	10,178	73%
Fin Inst Taxes	200	100	-	0%	102	-	0%
M & M Surtax	2,000	2,000	1,311	66%	2,015	1,031	51%
Earnings on Invest.	2,923	2,773	2,061	74%	3,965	2,319	58%
Food Service-Program	2,550	2,550	1,809	71%	2,490	1,732	70%
Food Service-Non-Pro	400	425	312	73%	422	289	68%
Student Activities	1,825	1,825	1,040	57%	1,793	1,146	64%
Community Service	600	628	453	72%	694	486	70%
VICC	830	828	248	30%	928	278	30%
Other	342	285	138	48%	307	173	56%
Total Local	129,871	128,030	\$ 110,178	86%	\$ 128,030	\$ 106,640	83%
Fines etc	135	161	162	101%	\$ 135	136	101%
State Assessed Util	1,640	1,750	-	0%	1,848	-	0%
Total County	1,775	1,911	\$ 162	8%	\$ 1,983	\$ 136	7%
Basic Formula	15,481	15,713	9,281	59%	\$ 11,691	7,837	67%
Transportation	3,735	3,615	2,387	66%	3,201	2,125	66%
Early Childhood	5,557	5,674	-	0%	4,607	4,607	100%
Classroom Trust	4,500	5,545	3,689	67%	4,200	2,800	67%
Educational Screen (PAT)	250	300	144	48%	301	117	39%
Career Education	27	27	30	111%	25	22	88%
Food Service	30	30	-	0%	23	-	0%
Enhancement Grant	8	-	-	0%	-	-	0%
Other	-	150	84	56%	314	266	85%
Total State	29,588	31,054	\$ 15,615	50%	\$ 24,362	\$ 17,774	73%
Medicaid	185	250	196	78%	232	95	41%
Vocational Edu (Perkins)	160	160	103	64%	170	132	78%
Early Childhood	78	78	75	96%	89	80	90%
School Lunch	1,700	1,700	932	55%	1,927	1,210	63%
School Breakfast	425	425	245	58%	467	281	60%
Title I	1,300	1,358	641	47%	1,326	589	44%
Title III & IV	220	375	177	47%	220	146	66%
Title II	285	275	151	55%	279	167	60%
Other	-	614	335	55%	3,973	1,586	40%
Total Federal	4,353	5,235	\$ 2,855	55%	\$ 8,683	\$ 4,286	49%
Sale of Property	23	23	22	96%	\$ 36	29	81%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	270	345	128	37%	279	157	56%
Trans From Others	1,675	1,570	1,267	81%	1,763	1,168	66%
Total Other	1,968	1,938	\$ 1,417	73%	\$ 2,078	\$ 1,354	65%
GRAND TOTAL	\$ 167,555	\$ 168,168	\$ 130,227	77%	\$ 165,136	\$ 130,190	79%

**MEHLVILLE SCHOOL DISTRICT**  
**REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES**

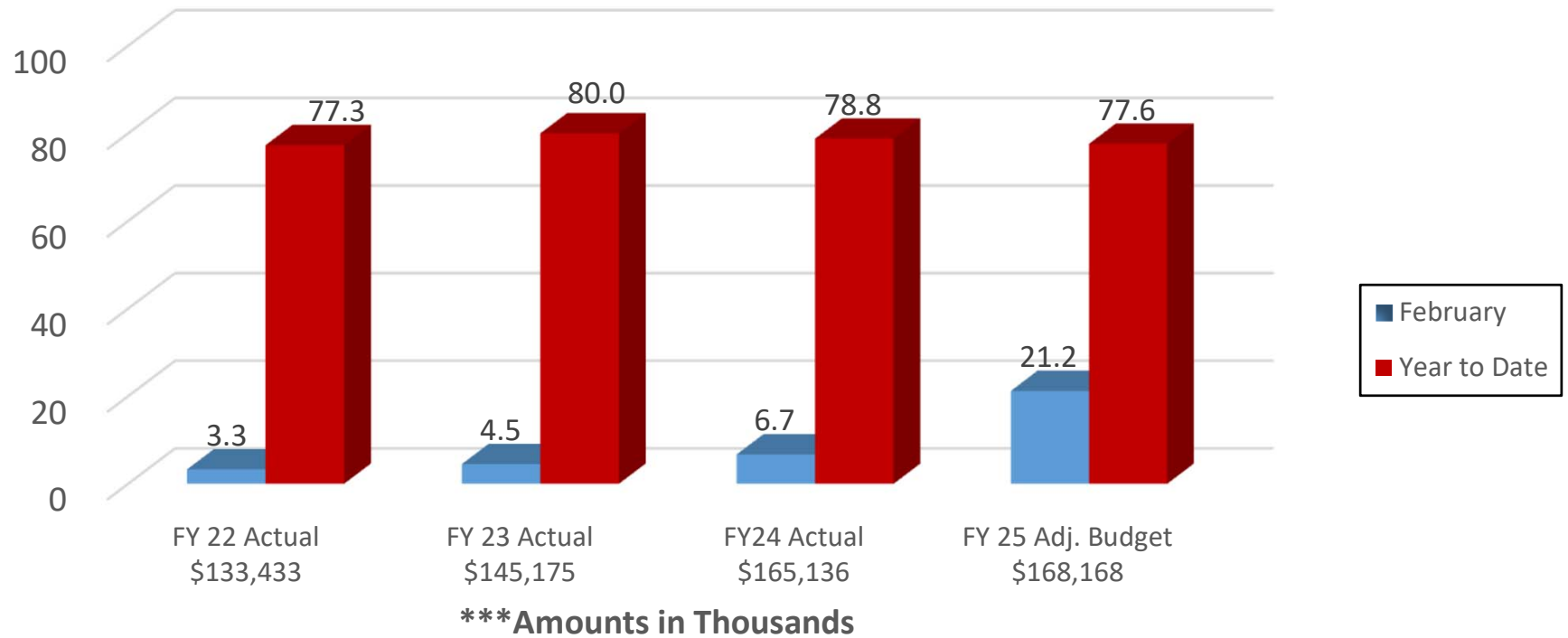
<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.9%	1.9%	6.9%	6.9%	5.9%	5.9%	0.9%	0.9%	6.2%	6.2%	2.5%	2.5%
August	1.4%	3.3%	0.0%	6.9%	5.9%	11.8%	0.8%	1.8%	13.7%	19.9%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	6.9%	7.1%	18.9%	-1.8%	0.0%	-19.9%	0.0%	2.2%	6.9%
Oct	1.8%	7.0%	0.0%	6.9%	6.9%	25.8%	13.0%	13.0%	31.9%	31.9%	3.5%	10.4%
Nov	2.4%	9.4%	0.0%	6.9%	6.7%	32.5%	6.6%	19.6%	6.5%	38.4%	3.2%	13.7%
Dec	46.6%	56.1%	0.0%	6.9%	7.1%	39.6%	17.4%	36.9%	4.8%	43.2%	38.2%	51.9%
Jan	24.4%	80.5%	0.0%	6.9%	6.9%	46.5%	2.2%	39.1%	15.7%	58.9%	20.3%	72.1%
Feb	2.8%	83.3%	0.0%	6.9%	26.4%	73.0%	10.3%	49.4%	6.3%	65.2%	6.7%	78.8%
March	2.4%	85.7%	0.0%	6.9%	6.7%	79.6%	7.6%	57.0%	9.6%	74.8%	3.4%	82.2%
April	2.3%	88.0%	93.1%	100.0%	6.8%	86.4%	8.2%	65.2%	0.1%	74.9%	4.4%	86.5%
May	10.0%	98.1%	0.0%	100.0%	6.5%	92.9%	8.8%	74.0%	14.5%	89.4%	9.4%	95.9%
June	1.9%	100.0%	0.0%	100.0%	7.1%	100.0%	26.0%	100.0%	10.6%	100.0%	4.1%	100.0%

<u>2024-25</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.8%	1.8%	8.4%	8.4%	5.3%	5.3%	0.5%	0.5%	6.6%	6.6%	2.5%	2.5%
August	2.0%	3.8%	0.0%	8.4%	5.3%	10.5%	0.0%	0.5%	7.6%	14.2%	2.6%	5.1%
Sept	1.8%	5.6%	0.0%	8.4%	6.2%	16.7%	3.9%	4.4%	4.3%	18.5%	2.7%	7.8%
Oct	1.8%	7.4%	0.1%	8.5%	6.4%	23.1%	8.3%	12.7%	3.3%	21.8%	2.8%	10.6%
Nov	2.4%	9.8%	0.0%	8.5%	5.7%	28.8%	2.3%	15.0%	17.4%	39.2%	3.1%	13.8%
Dec	42.3%	52.1%	0.0%	8.5%	5.7%	34.4%	2.7%	17.6%	6.9%	46.1%	33.5%	47.2%
Jan	9.7%	61.8%	0.0%	8.5%	5.9%	40.3%	15.8%	33.4%	14.4%	60.5%	9.1%	56.4%
Feb	24.3%	86.1%	0.0%	8.5%	10.0%	50.4%	25.0%	58.5%	10.6%	71.1%	21.2%	77.6%
March												
April												
May												
June												

## PERCENT OF REVENUES RECEIVED FEBRUARY



**Mehlville School District**  
**Budget Review of FY24 Expenses**  
**February 2025**

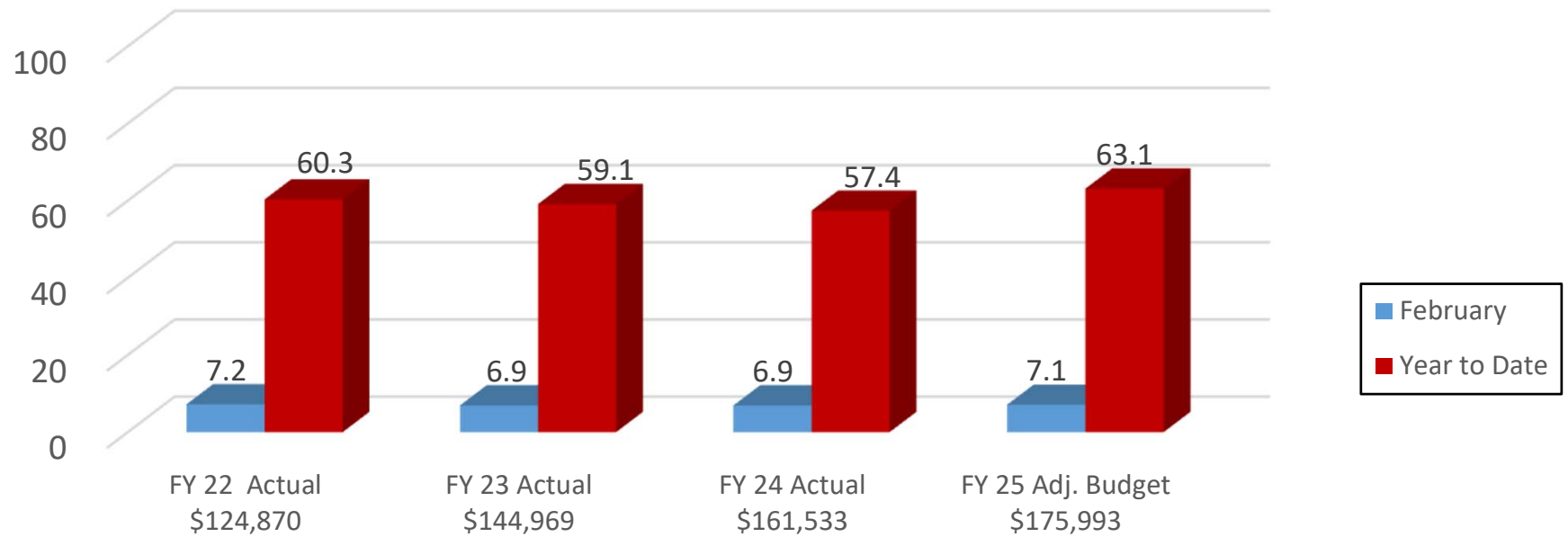
Exp By  
OBJECT

Expenses (000's)	FY25				FY24		
	Orig Budget	Adj Budget	Actual	% of	Full	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Year</u>	<u>YTD</u>	<u>Full Year</u>
Certified Salaries	\$ 67,725	\$ 67,628	\$ 39,506	58%	\$ 65,926	\$ 36,317	55%
Non-Certified Salaries	22,800	23,300	15,493	66%	21,713	13,651	63%
Total Salaries	90,525	90,928	54,999	60%	87,639	49,968	57%
Teacher Retirement	10,685	10,685	6,177	58%	10,364	5,697	55%
Non-Teacher Retirement	1,775	1,805	1,191	66%	1,680	1,055	63%
Social Security	1,540	1,565	1,034	66%	1,464	913	62%
Medicare	1,270	1,275	777	61%	1,231	702	57%
Medical-Dental Etc	13,310	12,975	7,218	56%	13,123	6,804	52%
Work Comp/Unemploy	745	806	806	100%	634	634	100%
Total Benefits	29,325	29,111	17,203	59%	28,496	15,805	55%
Tuition	453	578	336	58%	350	235	67%
Professional Services	1,278	1,310	884	67%	1,446	908	63%
Audit	19	21	21	100%	19	19	100%
Technical Services	731	764	585	77%	647	521	81%
Legal Services	60	60	23	38%	40	32	80%
Property Services	2,251	2,295	1,685	73%	2,276	1,602	70%
Contracted Trans	680	680	417	61%	515	253	49%
Professional Meetings	804	1,346	788	59%	691	375	54%
Property Insurance	700	966	966	100%	666	666	100%
Liability Insurance	572	782	781	100%	544	544	100%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,097	1,063	732	69%	1,052	712	68%
Total Purchased Services	8,645	9,865	7,218	73%	8,246	5,867	71%
General Supplies	2,739	2,795	1,968	70%	2,535	1,777	70%
One - to - One	1,072	1,072	1,052	98%	880	880	100%
Regular Textbooks	1,513	1,513	1,458	96%	1,115	119	11%
Library Books	110	110	56	51%	105	62	59%
Periodicals	48	48	39	81%	40	40	100%
Food Supplies	2,250	2,250	1,254	56%	2,191	1,343	61%
Energy	2,993	2,718	1,404	52%	2,624	1,825	70%
Other	3,232	3,494	1,933	55%	2,885	1,573	55%
Total Supplies	13,957	14,000	9,164	65%	12,375	7,619	62%
Building	26,500	26,500	18,222	69%	19,380	10,581	55%
Site Improvement	-	-	402	0%	896	781	87%
Equip- General	1,261	1,319	1,332	101%	1,068	901	84%
Equip- Instructional	84	40	5	13%	195	112	57%
Vehicles	260	260	267	103%	127	-	0%
School Buses	840	840	840	100%	604	604	100%
Total Capital	28,945	28,959	21,068	73%	22,270	12,979	58%
Principal	2,150	2,150	625	29%	1,500	-	0%
Interest	962	970	498	51%	1,007	503	50%
Other Debt Service	-	10	10	100%	-	-	0%
Total Debt Service	3,112	3,130	1,133	36%	2,507	503	20%
TOTAL ALL	\$ 174,509	\$ 175,993	\$ 110,785	63%	\$ 161,533	\$ 92,741	57%

**MEHLVILLE SCHOOL DISTRICT**  
**EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES**

2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%
2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%
2023-24	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.3%	12.3%	11.7%	11.7%	7.8%	7.8%	0.0%	0.0%	4.0%	4.0%
August	4.4%	6.4%	4.1%	5.7%	6.1%	18.4%	5.5%	17.2%	10.4%	18.2%	20.1%	20.1%	5.6%	9.6%
Sept	11.6%	18.1%	9.4%	15.1%	8.4%	26.8%	10.6%	27.7%	14.1%	32.3%	0.0%	20.1%	11.1%	20.7%
Oct	7.9%	25.9%	7.6%	22.6%	5.4%	32.2%	9.0%	36.7%	6.2%	38.5%	0.0%	20.1%	7.4%	28.1%
Nov	7.7%	33.6%	7.5%	30.1%	9.9%	42.1%	8.2%	44.9%	4.3%	42.8%	0.0%	20.1%	7.2%	35.4%
Dec	7.8%	41.4%	9.8%	39.9%	17.4%	59.5%	5.0%	49.9%	3.8%	46.7%	0.0%	20.1%	7.7%	43.1%
Jan	8.0%	49.4%	7.9%	47.7%	6.1%	65.5%	5.1%	55.0%	7.2%	53.9%	0.0%	20.1%	7.4%	50.5%
Feb	7.6%	57.0%	7.7%	55.5%	5.6%	71.1%	6.6%	61.6%	4.4%	58.3%	0.0%	20.1%	6.9%	57.4%
March	11.5%	68.5%	9.6%	65.0%	7.4%	78.5%	8.5%	70.1%	11.6%	69.8%	80.0%	100.0%	11.8%	69.2%
April	7.8%	76.4%	7.8%	72.8%	6.0%	84.5%	8.0%	78.1%	6.0%	75.8%	0.0%	100.0%	7.3%	76.6%
May	18.2%	94.6%	22.7%	95.6%	8.6%	93.1%	14.5%	92.6%	7.8%	83.6%	0.0%	100.0%	16.5%	93.1%
June	5.4%	100.0%	4.4%	100.0%	6.9%	100.0%	7.4%	100.0%	16.4%	100.0%	0.0%	100.0%	6.9%	100.0%
<u>2024-25</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.7%	1.7%	14.4%	14.4%	21.8%	21.8%	21.6%	21.6%	0.0%	0.0%	7.5%	7.5%
August	8.1%	10.2%	5.4%	7.1%	6.6%	21.0%	6.6%	28.5%	12.1%	33.7%	0.0%	0.0%	7.9%	15.4%
Sept	8.0%	18.1%	8.2%	15.3%	7.1%	28.1%	7.7%	36.1%	9.8%	43.5%	0.0%	0.0%	8.1%	23.5%
Oct	7.8%	26.0%	7.6%	22.9%	9.2%	37.3%	8.7%	44.8%	3.4%	46.9%	36.1%	36.1%	7.7%	31.2%
Nov	7.6%	33.5%	7.5%	30.4%	6.9%	44.2%	5.2%	50.0%	4.5%	51.4%	0.0%	36.1%	6.7%	37.9%
Dec	7.7%	41.2%	10.4%	40.9%	23.8%	68.0%	6.3%	56.4%	6.6%	58.1%	0.0%	36.1%	8.6%	46.5%
Jan	11.6%	52.8%	10.0%	50.8%	5.7%	73.7%	3.6%	59.9%	7.7%	65.7%	0.0%	36.1%	9.5%	56.0%
Feb	7.6%	60.4%	8.0%	58.8%	5.2%	78.9%	4.9%	64.9%	7.2%	72.9%	0.0%	36.1%	7.1%	63.1%
March														
April														
May														
June														

## PERCENT OF EXPENSES INCURRED FEBRUARY



\*\*\*Amounts in Thousands