

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Full Year Adopted Budget
FY2024

Adopted Budget
Actual Beginning Cash - see Note 1

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Fund Balances 6-30-23	\$ 43,609,300	\$ 5,642,456	\$ 36,949,356	\$ 2,182,119	\$ 88,383,231
Revenue	133,806,000	6,408,000	20,576,000	3,283,000	\$ 164,073,000
Expenditures	131,733,000	6,498,000	32,557,000	2,508,000	\$ 173,296,000
Transfers	(1,750,000)	(702,000)	2,452,000	-	\$ -
Net Gain (Loss)	323,000	(792,000)	(9,529,000)	775,000	\$ (9,223,000)
Fund Balances 6-30-24	\$ 43,932,300	\$ 4,850,456	\$ 27,420,356	\$ 2,957,119	\$ 79,160,231

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Fund Balances 6-30-23	\$ 40,872,544	\$ 2,736,756	\$ 43,609,300	Operating \$ 323,000
Revenue	47,939,000	85,867,000	133,806,000	Non-Operating (9,546,000)
Expenditures	44,282,000	87,451,000	131,733,000	Total \$ (9,223,000)
Transfers	(1,750,000)		(1,750,000)	
Net Gain (Loss)	1,907,000	(1,584,000)	323,000	
Fund Balances 6-30-24	\$ 42,779,544	\$ 1,152,756	\$ 43,932,300	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Fund Balances 6-30-23	\$ 4,029,326	\$ 1,389,810	\$ 223,320	\$ 5,642,456
Revenue	4,908,000	1,100,000	400,000	6,408,000
Expenditures	4,998,000	1,100,000	400,000	6,498,000
Transfers	(702,000)			(702,000)
Net Gain (Loss)	(792,000)	-	-	(792,000)
Fund Balances 6-30-24	\$ 3,237,326	\$ 1,389,810	\$ 223,320	\$ 4,850,456

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Fund Balances 6-30-23	\$ -	\$ 2,182,119	\$ 2,182,119
Revenue	-	3,283,000	3,283,000
Expenditures	-	2,508,000	2,508,000
Transfers	-		-
Net Gain (Loss)	-	775,000	775,000
Fund Balances 6-30-24	\$ -	\$ 2,957,119	\$ 2,957,119

Cash reserve % of annual exp	June		November	Net Gain/(Loss)	Op Gain (Loss)
6/30/24 Cash Reserve %	33.3%	Budget-Note 1		\$ (9,223)	\$ 323
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478
6/30/15 Cash Reserve %	21.3%	Actual	2.9%	\$ (2,535)	\$ (1,613)

Note 1> Actual FY24 beginning cash for operating funds is \$43.9M, up \$2.1M from the \$41.8M adopted budget.

Cash reserve adjusted budget is now 33.3% instead of 31.7% adopted budget.

Minimum Cash Balance Requirements

Required 3% Balance	\$ 3,951,990
Excess of Min Required Balance	\$ 39,980,310

Mehlville School District FY24 Tax Revenue and Proposed HVAC Replacement Timeline

Local Tax Revenue Increase

81.6M FY23 Total Actual
101.1M FY24 Total Forecast

19.5M FY24 Total Increase

Local Tax Revenue Increase Components

Note 1	7.0M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	Increase due to Prop E 31 cent tax levy increase
Note 3	5.3M	Increase due to AV increasing above 5.0% (\$4.7M from residential & commercial; \$.6M from personal property)
	19.5M	Total FY24 Increase

Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue would have increased \$7.0M.

Note 2> Due to Prop E passing a 31 cent tax rate increase, tax revenue increased an additional \$7.2M.

Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased an additional \$4.7M since there was no limit. Plus, personal property increased 6.2%, which is never subject to the 5% limit, so the additional 1.2% AV increase caused tax revenue to increase another \$.6M.

Proposed HVAC Replacement Timeline and Funding

	Note 1	Note 2	Note 3	
	HVAC Reserve			
Fiscal Yr	Funding Plan (000's)	Summer Replaced	Project Cost Est. (000's)	Locations for HVAC Replacement
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	10,000			
FY25	6,000	2024	\$ 8,200	Bernard, OES, Point, Wohlwend, Pool
FY26	6,000	2025	15,700	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	1,000	2026	9,200	MHS, Beasley, Bierbaum
Total	\$ 32,400		\$ 33,100	

\$ (700) Estimated funding shortfall can be funded with regular capital funds or Prop R funds.
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Note 4> \$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond
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Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now. These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.

Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.

Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.

Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23).

The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

Mehlville School District

FY25 Government Funding & Budget Issues

1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

5.30% 2022 tax rate
 4.95% 2023 tax rate (6.7% decrease)
 4.50% 2024 tax rate (9.1% decrease)

2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

If ever implemented by St. Louis County, property tax revenue will be frozen for this segment.
 The revenue impact is unclear and cannot be readily quantified, but it will be significant.
 This bill applies to residential property, which is about 70% of total District assessed value.
 Local tax revenue is about 63% of total District revenue.

3 Basic Formula pre-pandemic WADA is no longer allowed. The impact is uncertain until FY23/FY24 WADA is known.

Normally, formula revenue allows using the largest WADA from the current year, prior year, or 2nd prior year.
 Since covid, WADA has declined so DESE allows FY24 to use the largest WADA from FY20 - FY24 instead of limiting the calculation to 3 years (FY22, FY23, or FY24).
 The table below shows regular term ADA has been declining since FY20 (ADA is a good indicator of WADA variances).
 In FY24, using FY20 ADA of 9,005 is still allowed (using the 4th prior year).
 Normally, FY24 would use the 2nd prior year of 8,763 (FY22).
 FY25 will revert to the normal calculation period (current year, prior year, or 2nd prior year).
 FY23 ADA is not yet known. It needs to be 9,005 to match FY20, otherwise revenue declines occur.
 FY25 formula revenue equates to about \$7,382 per WADA based on projected SAT and DVM.

Regular Term ADA

FY18	9,104	
FY19	8,982	
FY20	9,005	used by DESE for FY24 reimbursement
FY21	8,345	
FY22	8,763	
FY23	TBD	options for FY25 DESE reimbursement
FY24	TBD	options for FY25 DESE reimbursement
FY25	Estimate	options for FY25 DESE reimbursement

4 Basic Formula SAT (state adequacy target) and formula funding percentages

The SAT per WADA is increasing for FY25 and FY26 (see below) which will increase revenue if it is fully funded.
In FY15, the SAT was only funded by 96.9% instead of 100%. With declining state income taxes, it is possible
 the SAT may not be funded 100% which then reduces the full amount of SAT increases.

<u>Year</u>	<u>SAT</u>	<u>Funding %</u>	
FY24	\$ 6,375	100%	
FY25	\$ 6,760	?	(6.0% increase if fully funded)
FY26	\$ 7,145	?	(5.7% increase if fully funded)

5 ESSER funding in FY24 that will cease in FY25

(000's)	Tax Levy	
Budget	Cents	Description
2,836	11.1	34 interventionists
300	1.2	After school instruction and activities
71	0.3	Supplies
51	0.2	Data subs
3,258	12.8	Total ESSER Expenses

Note: Throughout the ESSER funding period, it was discussed that all ESSER funded expenses will cease after FY24 unless there is a tax levy passed to support unfunded expenses. Therefore, FY25 budget will exclude all of these expense items unless otherwise instructed.

FY24 Object Adj Budget ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	2,391,350	-	2,391,350
Classified salary	12,000	-	12,000
Benefits	429,818	-	429,818
Health Ins	348,670	-	348,670
Prof Services 6319	-	-	-
Contracted Trans 6341	1,000	-	1,000
General Supplies 6412	-	-	-
Gasoline 6486	4,000	-	4,000
Other Supplies 6491	71,141	-	71,141
Capital	-	-	-
sub-total	3,257,979	-	3,257,979
Food Service reclass	-	-	-
Expense FY24 total	3,257,979	-	3,257,979
Control total	3,257,979		
Revenue total	3,257,979	-	3,257,979

FY24 Object Actual ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	317,152	-	317,152
Classified salary	416	-	416
Benefits	55,196	-	55,196
Health Ins	34,350	-	34,350
Prof Services 6319	-	-	-
Contracted Trans 6341	47	-	47
General Supplies 6412	-	-	-
Gasoline 6486	-	-	-
Other Supplies 6411/6491	68,941	-	68,941
Capital	-	-	-
sub-total	476,102	-	476,102
Food Service reclass	-	-	-
Expense FY24 total	476,102	-	476,102
Unreimbursed Exp	359,983	-	359,983
Revenue:			
Reimbursed PY expense	27,172	2,649	24,523
Reimbursed CY expense	116,119	-	116,119
Total Revenue	143,291	2,649	140,642

FY24 Adj Budget Variance ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	2,074,198	-	2,074,198
Classified salary	11,584	-	11,584
Benefits	374,622	-	374,622
Health Ins	314,320	-	314,320
Prof Services 6319	-	-	-
Contracted Trans 6341	953	-	953
General Supplies 6412	-	-	-
Gasoline 6486	4,000	-	4,000
Other Supplies 6491	2,200	-	2,200
Capital	-	-	-
sub-total	2,781,877	-	2,781,877
Food Service reclass	-	-	-
Expense FY24 total	2,781,877	-	2,781,877
FY 24 Revenue Total	3,114,688	(2,649)	3,117,337

ESSER Salary Buckets

	FY22 Budget	FY22 Actual
6111 Teacher	1,724,471	1,735,192
6121 Subs	10,520	13,455
6131 Student clubs	38,635	66,215
6131 Student instruction	102,000	156,197
Total Certified	1,875,626	1,971,059
6151 10 month transport	16,000	7,275

	FY23 Budget	FY23 Actual	FY24 Adj Budget	FY24 Actual
	1,885,023	1,915,780	2,101,950	
	34,950	33,716	47,000	
	51,150	50,665	64,400	
	98,000	131,467	178,000	
	2,069,123	2,131,628	2,391,350	
	6,400	8,689	12,000	

ESSER II & III Actual/Budget Summary - All Years									
	Total	Actual FY21	Actual FY22	Actual FY22	Actual FY22	Actual FY23	Actual FY23	Adjusted Budget FY24	Budget FY25
	ESSER II	ESSER II	ESSER II	ESSER II	ESSER III	ESSER II	ESSER III	ESSER II	ESSER III
6111	1,317,857	-	623,186	1,112,006	694,671	1,221,109	2,101,950	-	-
6121	14,375	-	13,455	-	920	32,796	47,000	-	-
6131	78,670	-	66,215	156,197	12,455	169,677	242,400	-	-
6151	-	-	-	7,275	-	8,689	12,000	-	-
6151 Food	720,473	-	-	-	-	-	-	-	-
6200	251,647	-	123,310	227,499	128,337	253,008	429,818	-	-
6200 Food	104,527	-	-	-	-	-	-	-	-
6241	197,755	-	88,137	159,150	109,618	179,049	348,670	-	-
6319	158,487	-	-	240,000	158,487	81,513	-	-	-
6341	-	-	-	-	-	503	1,000	-	-
6412	68,701	-	68,701	-	-	-	-	-	-
6486	-	-	-	1,909	-	-	4,000	-	-
6491	772,148	-	734,648	-	-	37,500	71,141	-	-
6521	407,219	-	51,541	-	-	355,678	-	-	-
Grand Total	4,091,859	825,000	1,769,193	1,904,036	1,497,666	3,626,555	3,257,979	-	-
Due 9/2023 Due 9/2024									
Epegs Allocation 4,091,858 9,205,367									

BUDGET MESSAGE FY24 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **Operating gain is \$3.3M in FY24**, appearing to decline from \$3.6M in FY23, however this is deceiving. **Additional funding to the Capital Fund is \$10.9M more than in FY23** and could have otherwise been allocated to operating funds. So, **operating gains in FY24 could have been \$11.2M** without this additional capital funding (see cash flow page 1, note 2).
2. **Cash reserve.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 34.7% (FY23 forecast), and 31.7% (FY24 budget) (see cash flow page 2).
3. **Prop E was passed in April 2023 to increase taxes 31 cents.** 27 cents are allocated to salaries and benefits (\$6.3M) and 4 cents are allocated to building security and mental health counseling (\$.9M) (see expense page 1, footnote 2).
4. **Local tax revenue increased \$22.2M**, or 27.2% from FY23. **Without Prop E**, tax revenue would have increased **only \$4.9M**. With Prop E and **preliminary 5% AV growth estimates** before county data was available, tax revenue would have **increased \$12.1M**. Of this additional **\$7.2M**, **\$6.3M was committed to spending on existing staff salaries/benefits** to make them more competitive since the district **ranked 20th** out of 22 St. Louis County schools in **spending per student**. However, in late March the county reported preliminary AV **growth estimates of 17.8%** which **increased** budgeted tax revenue **another \$10.1M** for a **total increase of \$22.2M**. This additional revenue is **part of the \$10.9M additional levy to the Capital Fund**.
5. **Strategic planning for FY25. 34 interventionists** across 17 schools will cost \$2.8M for salaries and benefits in FY24, and it is funded by ESSER funds. This is currently equivalent to 10.7 cents of tax levy. **After FY24, ESSER funding will cease.** For FY25, the **District must decide** whether to **continue** using the interventionists from operating funds, **eliminate** the positions, or **approve** a tax increase to fund the interventionists.
6. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The District **ranked 22nd (last) in tax rate**. **With Prop E**, if no other district changed, the district will **move up to 20th**. Also, the District **ranks 20th in operating expense per student** (daily operations), and **last in debt per student** (capital projects for infrastructure).
7. **ESSER funding.** FY24 budget expense for ESSER is \$3.5M for operating funds. FY23 forecast is \$3.2M for operating funds and \$2.0M for capital projects. Expenses are reimbursed so the net budget impact is zero. (see cash flow page 1, note #5)
8. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. About **\$15.9M** capital projects expense is budgeted for FY24 and **\$13.4M** is forecast for FY23, but this **may significantly fluctuate** based on project timing. (see capital section, pages 1 & 2)
9. **Health insurance** increases \$1.3M due to the **22.0%** rate increase January **2023** and a **budgeted increase of 2.0%** for January **2024**. Also, 20 additional staff are budgeted to **fill** open classified positions.

Cash Flow Summary
Mehlville School District
September 30, 2023

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance AUG 31	\$ 39,919,665	\$ 5,685,425	\$ 33,381,091	\$ 1,717,142	\$ 80,703,323
Revenue	3,722,300	611,824	261,375	11,348	4,606,847
Expenditures	14,099,098	768,793	3,138,539	-	18,006,430
Transfers	-	(412,559)	412,559	-	-
Net Fund Bal SEP 30	29,542,867	5,115,897	30,916,486	1,728,490	67,303,740
Short Term Borrowing					
Arbitrage Interest			389,955	-	389,955
(2) Investments	(30,889,312)	-	(19,620,353)	-	(50,509,665)
(1) Escrow Deposits				-	-
Cash Balance SEP 30	\$ (1,346,445)	\$ 5,115,897	\$ 11,686,088	\$ 1,728,490	\$ 17,184,030

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance AUG 31	\$ 36,818,901	\$ 3,100,764	\$ 4,043,585	\$ 1,432,241	\$ 209,599
Revenue	1,229,892	2,492,408	394,655	100,566	116,603
Expenditures	4,723,012	9,376,086	603,666	76,314	88,813
Transfers			(412,559)		
Fund Balance SEP 30	33,325,781	(3,782,914)	3,422,015	1,456,493	237,389
Investments	(30,889,312)				
Cash Balance SEP 30	\$ 2,436,469	\$ (3,782,914)	\$ 3,422,015	\$ 1,456,493	\$ 237,389

	Restricted Debt		FY2024 Full Year		
	COP #450	Debt #300		<u>Budget</u>	<u>Adj Budget</u>
Fund Balance AUG 31	\$ -	\$ 1,717,142	Revenue	\$ 164,073	\$ 164,073
Revenue	-	11,348	Expense	\$ (173,296)	(173,296)
Expenditures	-	-	Fund Inc(Dec)	\$ (9,223)	(9,223)
Transfers					
Fund Balance SEP 30	-	1,728,490		<u>Budget</u>	<u>Adj Budget</u>
Investments		-	Operating	\$ 323	\$ 323
Escrow Deposits		-	Non-operating	(9,546)	(9,546)
Other Deposits			Total	\$ (9,223)	(9,223)
Cash Balance SEP 30	\$ -	\$ 1,728,490			
			<u>Fund Balance</u>	<u>Budget</u>	<u>Adj Budget</u>
			6/30/2022	\$ 88,383	\$ 88,383
			Cash Inc(Dec)	(9,223)	(9,223)
			6/30/2023	\$ 79,160	\$ 79,160

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY24

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	-	-	-	-	-	-	-	-	-	
Revenue	3,833	3,081	3,722	-	-	-	-	-	-	-	-	-	10,636
Expense	(4,572)	(6,030)	(14,099)	-	-	-	-	-	-	-	-	-	(24,701)
Difference	(739)	(2,949)	(10,377)	-	-	-	-	-	-	-	-	-	(14,064)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	42,869	39,920	29,543	-	-	-	-	-	-	-	-	-	
Annual Exp	131,733	131,733	131,733	-	-	-	-	-	-	-	-	-	
Cash Res %	32.5%	30.3%	22.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	4,029	4,043	4,044	-	-	-	-	-	-	-	-	-	
Revenue	94	224	395	-	-	-	-	-	-	-	-	-	713
Expense	(60)	(103)	(604)	-	-	-	-	-	-	-	-	-	(767)
Difference	34	121	(209)	-	-	-	-	-	-	-	-	-	(54)
Transfer	(20)	(121)	(413)	-	-	-	-	-	-	-	-	-	
End Bal	4,043	4,044	3,422	-	-	-	-	-	-	-	-	-	

Activity #600/Athletic #700

Beg Bal	1,613	1,560	1,642	-	-	-	-	-	-	-	-	-	
Revenue	52	109	217	-	-	-	-	-	-	-	-	-	377
Expense	(104)	(27)	(165)	-	-	-	-	-	-	-	-	-	(297)
Difference	(53)	82	52	-	-	-	-	-	-	-	-	-	81
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,560	1,642	1,694	-	-	-	-	-	-	-	-	-	

Capital #410

Beg Bal	36,951	35,397	33,381	-	-	-	-	-	-	-	-	-	
Revenue	171	170	261	-	-	-	-	-	-	-	-	-	603
Expense	(1,746)	(2,307)	(3,139)	-	-	-	-	-	-	-	-	-	(7,191)
Difference	(1,575)	(2,136)	(2,877)	-	-	-	-	-	-	-	-	-	(6,588)
Transfer	20	121	413	-	-	-	-	-	-	-	-	-	
End Bal	35,397	33,381	30,916	-	-	-	-	-	-	-	-	-	

Non-Debt sub-total

Beg Bal	86,201	83,869	78,986	-	-	-	-	-	-	-	-	-	
Revenue	4,150	3,584	4,595	-	-	-	-	-	-	-	-	-	12,329
Expense	(6,482)	(8,466)	(18,006)	-	-	-	-	-	-	-	-	-	(32,955)
Difference	(2,332)	(4,883)	(13,411)	-	-	-	-	-	-	-	-	-	(20,626)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	-	-	-	-	-	-	-	-	-	

COP #450/G.O. #300

Beg Bal	2,182	2,213	1,717	-	-	-	-	-	-	-	-	-	
Revenue	31	7	11	-	-	-	-	-	-	-	-	-	50
Expense	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Difference	31	(496)	11	-	-	-	-	-	-	-	-	-	(454)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,213	1,717	1,728	-	-	-	-	-	-	-	-	-	

Grand Total

Beg Bal	88,383	86,082	80,703	-	-	-	-	-	-	-	-	-	
Revenue	4,181	3,591	4,607	-	-	-	-	-	-	-	-	-	12,379
Expense	(6,482)	(8,970)	(18,006)	-	-	-	-	-	-	-	-	-	(33,458)
Difference	(2,301)	(5,379)	(13,400)	-	-	-	-	-	-	-	-	-	(21,079)
End Bal	86,082	80,703	67,304	-	-	-	-	-	-	-	-	-	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY23

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	37,831	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	
Revenue	3,066	3,036	3,128	3,751	3,554	41,978	40,077	5,741	4,121	8,259	5,777	5,295	127,783
Expense	(2,800)	(6,458)	(12,238)	(9,270)	(10,174)	(10,143)	(8,865)	(8,889)	(12,468)	(8,993)	(19,647)	(7,834)	(117,780)
Difference	266	(3,422)	(9,111)	(5,519)	(6,621)	31,835	31,212	(3,148)	(8,347)	(734)	(13,870)	(2,539)	10,003
Transfer	-	-	-	-	-	(3,550)	-	-	-	-	-	(675)	
End Bal	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	43,609	
Annual Exp	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	
Cash Res %	32.3%	29.4%	21.7%	17.0%	11.4%	35.4%	61.9%	59.2%	52.2%	51.5%	39.8%	37.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	3,439	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	
Revenue	800	181	378	563	499	484	453	496	528	474	528	531	5,916
Expense	(46)	(63)	(335)	(590)	(553)	(314)	(556)	(479)	(551)	(424)	(457)	(259)	(4,626)
Difference	753	119	43	(27)	(54)	170	(102)	18	(23)	51	71	272	1,290
Transfer	(50)	-	(50)	(93)	-	(435)	(6)	(3)	-	(4)	-	(59)	
End Bal	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	4,029	

Activity #600/Athletic #700

Beg Bal	1,581	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	
Revenue	22	97	184	222	130	87	67	108	135	130	210	128	1,520
Expense	(60)	(66)	(99)	(113)	(115)	(119)	(97)	(82)	(140)	(173)	(245)	(178)	(1,488)
Difference	(38)	31	85	109	15	(32)	(30)	26	(5)	(43)	(35)	(50)	32
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	1,613	

Capital #410

Beg Bal	43,472	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	
Revenue	138	162	1,174	278	239	1,343	1,061	129	400	347	1,329	527	7,128
Expense	(2,663)	(834)	(2,856)	(1,341)	(898)	(2,213)	(1,263)	(554)	(3,210)	(798)	(1,434)	(511)	(18,575)
Difference	(2,524)	(672)	(1,681)	(1,063)	(659)	(871)	(202)	(426)	(2,810)	(451)	(105)	16	(11,448)
Transfer	50	-	50	93	-	3,985	6	3	-	4	-	734	
End Bal	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	36,949	

Non-Debt sub-total

Beg Bal	86,324	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	
Revenue	4,026	3,476	4,864	4,813	4,422	43,892	41,659	6,475	5,183	9,210	7,844	6,482	142,346
Expense	(5,568)	(7,421)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(16,369)	(10,388)	(21,783)	(8,782)	(142,469)
Difference	(1,543)	(3,944)	(10,664)	(6,500)	(7,318)	31,102	30,878	(3,530)	(11,186)	(1,177)	(13,939)	(2,301)	(122)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	86,201	

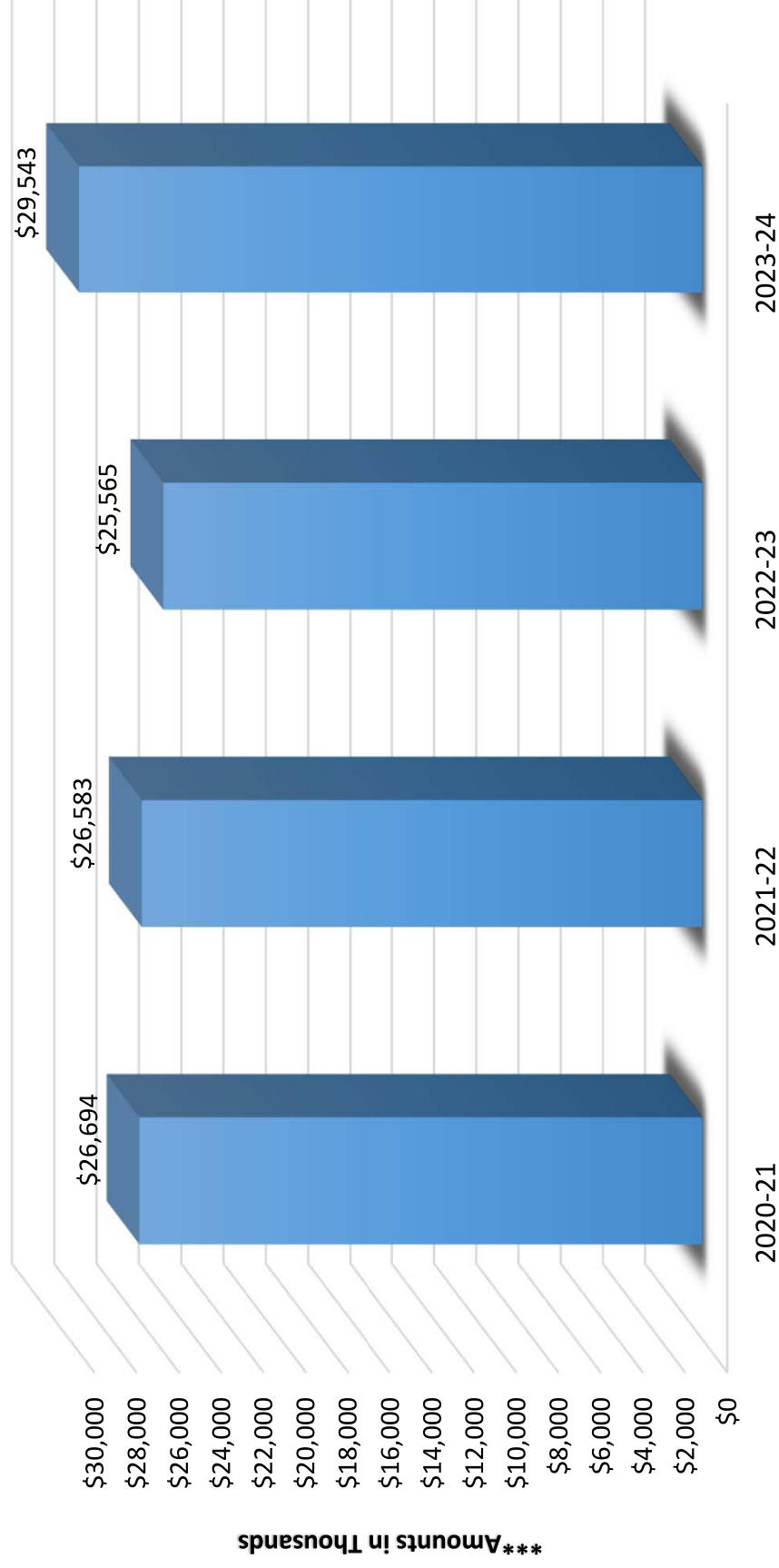
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Beg Bal	1,853	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	
Revenue	8	8	9	5	17	1,327	1,119	53	34	157	79	13	2,829
Expense	-	(525)	-	-	-	-	-	-	(1,975)	-	-	-	(2,500)
Difference	8	(517)	9	5	17	1,327	1,119	53	(1,941)	157	79	13	329
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	2,182	

Grand Total

Beg Bal	88,177	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	
Revenue	4,034	3,484	4,873	4,818	4,439	45,218	42,778	6,528	5,217	9,368	7,923	6,495	145,175
Expense	(5,568)	(7,946)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(18,344)	(10,388)	(21,783)	(8,782)	(144,969)
Difference	(1,535)	(4,462)	(10,655)	(6,496)	(7,302)	32,429	31,997	(3,476)	(13,127)	(1,020)	(13,860)	(2,287)	206
End Bal	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	88,383	

OPERATING FUND BALANCE AS OF SEPTEMBER



***Represents Balances in General Fund (110) and Teacher Fund (120)

Mehlville School District
Budget Review of FY24 Revenues
September 2023

REVENUES (000's)	FY24				FY23		
	Orig Budget	Adj Budget	Actual	% of	Actual	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Full Year</u>	<u>YTD</u>	<u>Full Year</u>
Current Taxes	\$ 103,850	\$ 103,850	\$ -	0%	\$ 81,570	\$ -	0%
Delinquent Taxes	1,150	1,150	652	57%	1,331	618	46%
Prop C Sales Tax	12,900	12,900	3,945	31%	12,416	3,452	28%
Fin Inst Taxes	325	325	-	0%	55	-	0%
M & M Surtax	2,100	2,100	(17)	-1%	1,979	10	1%
Earnings on Invest.	2,250	2,250	795	35%	3,166	335	11%
Food Service-Program	2,707	2,707	437	16%	2,290	401	18%
Food Service-Non-Pro	400	400	69	17%	400	67	17%
Student Activities	1,625	1,625	450	28%	1,646	376	23%
Community Service	570	570	162	28%	602	129	21%
VICC	877	877	93	11%	1,196	142	12%
Other	265	265	106	40%	328	76	23%
Total Local	129,019	129,019	\$ 6,692	5%	\$ 106,979	\$ 5,606	5%
Fines etc	100	100	\$ 135	135%	\$ 99	\$ 99	100%
State Assessed Util	1,640	1,640	1	0%	1,629	-	0%
Total County	1,740	1,740	\$ 136	8%	\$ 1,728	\$ 99	6%
Basic Formula	12,234	12,234	\$ 2,781	23%	\$ 12,296	\$ 2,760	22%
Transportation	3,200	3,200	760	24%	3,044	215	7%
Early Childhood	4,500	4,500	-	0%	4,187	-	0%
Classroom Trust	3,950	3,950	1,050	27%	3,909	981	25%
Educational Screen (PAT)	250	250	-	0%	267	-	0%
Career Education	27	27	4	15%	27	17	63%
Food Service	30	30	-	0%	23	-	0%
Enhancement Sci Grant	-	-	-	0%	7	-	0%
Other	8	8	-	0%	-	-	#DIV/0!
Total State	24,199	24,199	\$ 4,595	19%	\$ 23,760	\$ 3,973	17%
Medicaid	185	185	52	28%	206	60	29%
Vocational Edu (Perkins)	160	160	50	31%	153	28	18%
Early Childhood	76	76	13	17%	76	-	0%
School Lunch	1,350	1,350	89	7%	2,533	693	27%
School Breakfast	335	335	65	19%	494	187	38%
Title I	1,200	1,200	1	0%	1,283	40	3%
Title III & IV	195	195	11	6%	207	10	5%
Title II	314	314	-	0%	251	1	0%
Other	3,542	3,542	195	6%	5,640	1,224	22%
Total Federal	7,357	7,357	\$ 476	6%	\$ 10,843	\$ 2,243	21%
Sale of Property	23	23	\$ 14	61%	\$ 33	\$ 9	27%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	235	235	157	67%	273	-	0%
Trans From Others	1,500	1,500	309	21%	1,559	461	30%
Total Misc	1,758	1,758	\$ 480	27%	\$ 1,865	\$ 470	25%
GRAND TOTAL	\$ 164,073	\$ 164,073	\$ 12,379	8%	\$ 145,175	\$ 12,391	9%

MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES

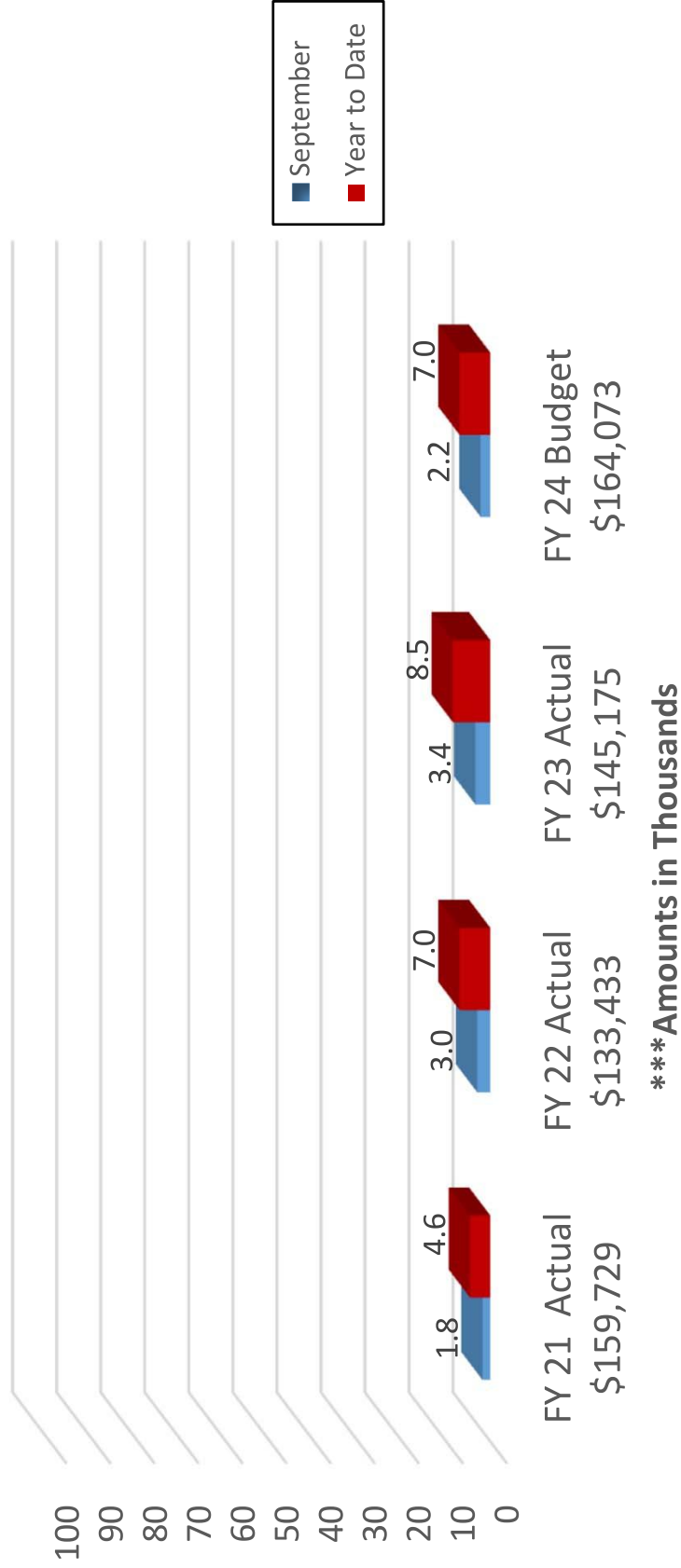
<u>2020-21</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.1%	1.1%	0.0%	0.0%	3.6%	3.6%	0.9%	0.9%	0.0%	0.0%	1.1%	1.1%
August	1.4%	2.5%	0.0%	0.0%	6.3%	9.9%	1.4%	2.4%	0.2%	0.2%	1.7%	2.8%
Sept	1.4%	3.9%	4.4%	4.4%	6.8%	16.7%	1.2%	3.5%	0.2%	0.4%	1.8%	4.6%
Oct	1.3%	5.1%	0.0%	4.4%	6.8%	23.4%	13.5%	17.0%	0.0%	0.4%	2.2%	6.8%
Nov	1.7%	6.8%	0.0%	4.4%	6.3%	29.7%	6.2%	23.2%	0.3%	0.7%	2.1%	8.9%
Dec	44.1%	50.9%	0.0%	4.4%	21.8%	51.5%	17.3%	40.4%	1.0%	1.7%	29.2%	38.0%
Jan	31.5%	82.5%	0.0%	4.4%	8.0%	59.4%	4.0%	44.5%	0.0%	1.7%	19.4%	57.4%
Feb	2.4%	84.9%	0.0%	4.4%	6.8%	66.2%	5.3%	49.8%	0.3%	1.9%	2.5%	59.9%
March	2.0%	86.8%	95.6%	100.0%	9.5%	75.7%	11.1%	60.9%	0.5%	2.5%	4.0%	63.9%
April	2.0%	88.8%	0.0%	100.0%	9.3%	85.1%	9.6%	70.5%	0.2%	2.7%	2.8%	66.7%
May	1.7%	90.5%	0.0%	100.0%	7.9%	93.0%	7.8%	78.4%	0.2%	2.9%	2.3%	69.0%
June	9.5%	100.0%	0.0%	100.0%	7.0%	100.0%	21.6%	100.0%	97.1%	100.0%	31.0%	100.0%

<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.9%	1.9%	7.8%	7.8%	5.9%	5.9%	1.1%	1.1%	7.3%	7.3%	2.5%	2.5%
August	1.4%	3.3%	0.0%	7.8%	5.9%	11.9%	1.0%	2.1%	16.2%	23.5%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	7.8%	7.1%	19.0%	-2.1%	0.0%	-23.5%	0.0%	2.2%	7.0%
Oct												
Nov												
Dec												
Jan												
Feb												
March												
April												
May												
June												

PERCENT OF REVENUES RECEIVED SEPTEMBER



Mehlville School District
Budget Review of FY24 Expenses
September 2023

Exp By

OBJECT

Expenses (000's)	FY24				FY23		
	Orig Budget	Adj Budget	Actual	% of	Full	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Year</u>	<u>YTD</u>	<u>Full Year</u>
Certified Salaries	\$ 66,806	\$ 66,806	\$ 11,077	17%	\$ 59,798	\$ 9,958	17%
Non-Certified Salaries	22,175	22,175	4,748	21%	17,850	3,952	22%
Total Salaries	88,981	88,981	15,825	18%	77,648	13,910	18%
Teacher Retirement	10,550	10,550	1,704	16%	9,402	1,525	16%
Non-Teacher Retirement	1,750	1,750	353	20%	1,390	291	21%
Social Security	1,490	1,490	312	21%	1,198	259	22%
Medicare	1,250	1,250	224	18%	1,087	196	18%
Medical-Dental Etc	13,057	13,057	1,705	13%	11,783	1,366	12%
Work Comp/Unemploy	568	568	-	0%	501	-	0%
Total Benefits	28,665	28,665	4,298	15%	25,361	3,637	14%
Tuition	473	473	113	24%	426	139	33%
Professional Services	1,242	1,242	528	43%	1,022	231	23%
Audit	17	17	5	29%	17	8	47%
Technical Services	717	717	373	52%	608	246	40%
Legal Services	50	50	10	20%	44	3	7%
Property Services	1,978	1,978	648	33%	1,947	490	25%
Contracted Trans	750	750	20	3%	670	35	5%
Professional Meetings	698	698	161	23%	600	202	34%
Property Insurance	567	567	-	0%	524	-	0%
Liability Insurance	587	587	-	0%	541	-	0%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,045	1,045	350	33%	1,041	293	28%
Total Purchased Services	8,124	8,124	2,208	27%	7,440	1,647	22%
General Supplies	2,704	2,704	981	36%	2,525	761	30%
One - to- One	881	881	834	95%	963	963	100%
Regular Textbooks	615	615	49	8%	1,912	240	13%
Library Books	110	110	21	19%	106	10	9%
Periodicals	48	48	13	27%	39	26	67%
Food Supplies	2,200	2,200	213	10%	2,069	13	1%
Energy	3,140	3,140	682	22%	2,823	518	18%
Other	2,764	2,764	640	23%	3,007	439	15%
Total Supplies	12,462	12,462	3,433	28%	13,444	2,970	22%
Building	30,000	30,000	5,247	17%	13,498	4,936	37%
Site Improvement	-	-	618	0%	2,883	1,009	35%
Equip- General	1,371	1,371	635	46%	1,186	299	25%
Equip- Instructional	97	97	88	91%	209	16	8%
Vehicles	485	485	-	0%	249	-	0%
School Buses	604	604	603	100%	550	93	17%
Total Capital	32,557	32,557	7,191	22%	18,575	6,353	34%
Principal	1,500	1,500	-	0%	1,450	420	29%
Interest	1,007	1,007	503	50%	1,050	105	10%
Other Debt Service	-	-	-	0%	1	-	0%
Total Debt Service	2,507	2,507	503	20%	2,501	525	21%
TOTAL ALL	\$ 173,296	\$ 173,296	\$ 33,458	19%	\$ 144,969	\$ 29,042	20%

MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES

2020-21	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	1.9%	1.9%	1.7%	1.7%	7.5%	7.5%	5.2%	5.2%	13.9%	13.9%	0.1%	0.1%	4.3%	4.3%
August	4.4%	6.3%	4.7%	6.3%	10.2%	17.7%	20.2%	25.5%	13.6%	27.5%	0.1%	0.2%	5.8%	9.2%
Sept	7.6%	13.9%	7.9%	14.2%	3.9%	21.6%	5.3%	30.8%	28.8%	56.3%	1.0%	1.1%	7.4%	17.2%
Oct	11.6%	25.5%	9.9%	24.1%	11.7%	33.3%	11.0%	41.8%	8.5%	64.8%	0.1%	1.2%	10.0%	24.7%
Nov	7.6%	33.1%	8.1%	32.2%	3.6%	36.9%	6.3%	48.1%	7.2%	72.0%	0.1%	1.3%	6.6%	34.3%
Dec	7.7%	40.8%	10.4%	42.6%	20.3%	57.2%	4.5%	52.6%	1.9%	73.8%	0.1%	1.4%	7.5%	41.7%
Jan	8.0%	48.8%	8.1%	50.7%	8.3%	65.5%	4.9%	57.5%	0.4%	74.3%	0.1%	1.5%	6.7%	48.8%
Feb	7.6%	56.4%	8.0%	58.7%	3.7%	69.2%	5.2%	62.7%	0.6%	74.9%	0.1%	1.6%	6.3%	55.3%
March	7.7%	64.1%	7.9%	66.6%	9.7%	78.8%	7.9%	70.7%	0.9%	75.8%	0.1%	1.6%	6.8%	71.1%
April	11.6%	75.7%	10.0%	76.5%	7.6%	86.4%	8.6%	79.3%	0.9%	76.7%	85.2%	86.8%	18.0%	77.5%
May	18.7%	94.3%	18.8%	95.4%	6.5%	93.0%	8.2%	87.4%	2.6%	79.2%	13.1%	99.9%	16.2%	94.5%
June	5.7%	100.0%	4.6%	100.0%	7.0%	100.0%	12.6%	100.0%	20.8%	100.0%	0.1%	100.0%	6.0%	100.0%

2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%

2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%

<u>2023-24</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.6%	1.6%	12.5%	12.5%	11.6%	11.6%	5.4%	5.4%	0.0%	0.0%	3.7%	3.7%
August	4.3%	6.3%	4.1%	5.7%	6.2%	18.7%	5.4%	17.1%	7.1%	12.4%	20.1%	20.1%	5.2%	8.9%
Sept	11.5%	17.8%	9.3%	15.0%	8.5%	27.2%	10.5%	27.5%	9.6%	22.1%	0.0%	20.1%	10.4%	19.3%
Oct														
Nov														
Dec														
Jan														
Feb														
March														
April														
May														
June														

PERCENT OF EXPENSES INCURRED SEPTEMBER

