

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Forecast
FY24

Forecast
Feb-24

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Beg Fund Balance	\$ 43,609,300	\$ 5,642,456	\$ 36,949,356	\$ 2,182,119	\$ 88,383,231
Revenue	133,670,000	6,553,000	20,994,000	3,279,000	\$ 164,496,000
Expenditures	130,849,000	6,828,000	33,096,000	2,507,000	\$ 173,280,000
Transfers	(2,850,000)	(726,135)	3,576,135	-	\$ -
Net Gain (Loss)	(29,000)	(1,001,135)	(8,525,865)	772,000	\$ (8,784,000)
End Fund Balance	\$ 43,580,300	\$ 4,641,321	\$ 28,423,491	\$ 2,954,119	\$ 79,599,231

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Beg Balance	\$ 40,872,544	\$ 2,736,756	\$ 43,609,300	Operating \$ (29,000)
Revenue	47,967,000	85,703,000	133,670,000	Non-Operating (8,755,000)
Expenditures	43,297,000	87,552,000	130,849,000	Total \$ (8,784,000)
Transfers	(2,850,000)		(2,850,000)	
Net Gain (Loss)	1,820,000	(1,849,000)	(29,000)	
End Fund Balance	\$ 42,692,544	\$ 887,756	\$ 43,580,300	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Beg Balance	\$ 4,029,326	\$ 1,389,810	\$ 223,320	\$ 5,642,456
Revenue	5,028,000	1,025,000	500,000	6,553,000
Expenditures	5,328,000	1,100,000	400,000	6,828,000
Transfers	(726,135)			(726,135)
Net Gain (Loss)	(1,026,135)	(75,000)	100,000	(1,001,135)
End Fund Balance	\$ 3,003,191	\$ 1,314,810	\$ 323,320	\$ 4,641,321

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Beg Balance	\$ -	\$ 2,182,119	\$ 2,182,119
Revenue	-	3,279,000	3,279,000
Expenditures	-	2,507,000	2,507,000
Transfers	-		-
Net Gain (Loss)	-	772,000	772,000
End Fund Balance	\$ -	\$ 2,954,119	\$ 2,954,119

Cash reserve % of annual expense	June		November	Net Gain (Loss)	Op Gain (Loss)
6/30/24 Cash Reserve %	33.3%	Forecast		\$ (8,784)	\$ (29)
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478
6/30/15 Cash Reserve %	21.3%	Actual	2.9%	\$ (2,535)	\$ (1,613)

Minimum Cash Balance Requirements

Required 3% Balance	\$ 3,925,470
Excess of Min Required Balance	\$ 39,654,830



Finance Dashboard

District	Enrollment FY23	Assessed Value per Student FY23	Blended Tax Rate for Fall 2023	Cash Reserve % FY23
1 Rockwood	19,903			
2 Parkway	16,821	\$ 655,522	1 Riverview Gardens	1 Clayton
3 Hazelwood	15,665	\$ 579,286	2 Hazelwood	2 Hancock Place
4 Mehville	9,815	\$ 376,526	3 Jennings	3 Brentwood
5 Ferguson-Florissant	9,072	\$ 368,825	4 Parkway	4 Aftton
6 Lindbergh	6,215	\$ 347,649	5 University City	5 Webster Groves
7 Ritenour	5,875	\$ 337,332	6 Valley Park	6 Ladue
8 Pattonville	5,959	\$ 308,917	7 Kirkwood	7 Kirkwood
9 Kirkwood	5,875	\$ 299,141	8 Ferguson-Florissant	8 Maplewood
10 Riverview Gardens	5,146	\$ 268,110	9 Lindbergh	9 Jennings
11 Ladue	4,216	\$ 263,011	10 Valley Park	10 Valley Park
12 Webster Groves	4,209	\$ 255,138	11 Ritenour	11 Riverview Gardens
13 Normandy	2,792	\$ 253,344	12 Pattonville	12 Parkway
14 Aftton	2,447	\$ 236,179	13 Brentwood	13 Pattonville
15 University City	2,431	\$ 170,739	14 University City	14 Bayless
16 Clayton	2,368	\$ 159,609	15 Webster Groves	15 Hazelwood
17 Jennings	2,291	\$ 158,315	16 Clayton	16 Rockwood
18 Bayless	1,747	\$ 138,274	17 Bayless	17 Ritenour
19 Maplewood	1,375	\$ 130,049	18 Mehville	18 Mehville
20 Hancock Place	1,197	\$ 128,341	19 Rockwood	19 Normandy
21 Valley Park	746	\$ 61,761	20 Kirkwood	20 University City
22 Brentwood	706	\$ 55,282	21 Parkway	21 Lindbergh
			22 Ladue	22 Ferguson-Florissant

Represents community economic strength

Represents community funding
Note: DESE public report unavailable.

Represents June 30th cash reserves.
% includes food service funds while financial statements exclude them.

(Excludes debt, capital, transportation, food service, student activities)

Expense per Student FY23	Capital Expense per Student FY23	Outstanding Debt per Student FY23
1 BRENTWOOD	\$ 23,600	1 Brentwood \$ 69,246
2 CLAYTON	\$ 22,354	2 Ladue \$ 56,099
3 UNIVERSITY CITY	\$ 18,629	3 Maplewood \$ 40,018
4 MAPLEWOOD-RICHMONI	\$ 17,151	4 Kirkwood \$ 28,146
5 HANCOCK PLACE	\$ 16,003	5 Clayton \$ 22,536
6 NORMANDY SCHOOLS CO	\$ 15,978	6 Valley Park \$ 22,249
7 VALLEY PARK	\$ 15,340	7 Hancock Place \$ 21,839
8 Pattonville	\$ 15,216	8 University City \$ 21,720
9 Ladue	\$ 14,997	9 Parkway \$ 20,040
10 Ritenour	\$ 14,839	10 Normandy \$ 19,632
11 Ferguson-Florissant	\$ 14,399	11 Webster Groves \$ 18,831
12 Kirkwood	\$ 13,884	12 Hazelwood \$ 17,974
13 Webster Groves	\$ 13,845	13 Kirkwood \$ 12,456
14 Hazelwood	\$ 13,647	14 Pattonville \$ 12,341
15 Parkway	\$ 13,417	15 Bayless \$ 10,154
16 AFTTON 101	\$ 12,580	16 Ritenour \$ 7,915
17 JENNINGS	\$ 12,522	17 Aftton \$ 7,222
18 Rockwood	\$ 12,142	18 Rockwood \$ 6,711
19 Riverview Gardens	\$ 11,738	19 Ferguson-Florissant \$ 5,499
20 Mehville	\$ 11,489	20 Jennings \$ 4,690
21 BAYLESS	\$ 10,887	21 Mehville \$ 3,713
22 Lindbergh	\$ 10,802	22 Riverview Gardens \$ 3,253

Represents student education investment

Represents investment in infrastructure.

Represents investment in infrastructure.

Mehville School District FY24 Tax Revenue and Proposed HVAC Replacement Timeline

Local Tax Revenue Increase

81.6M	FY23 Total Actual
101.1M	FY24 Total Forecast
19.5M	FY24 Total Increase

Local Tax Revenue Increase Components

Note 1	7.0M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	Total FY24 Increase

- Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue would have increased \$7.0M.
 Note 2> Due to Prop E passing a 31 cent tax rate increase, tax revenue increased an additional \$7.2M.
 Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased an additional \$4.7M due to AV increases > 5.0% (equivalent to 18.5 cents tax levy).
 Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

Proposed HVAC Replacement Timeline and Funding

	Note 1	Note 2	Note 3	
HVAC Reserve				
Fiscal Yr	Funding Plan (000's)	Summer Replaced	Project Cost Est. (000's)	Locations for HVAC Replacement
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	10,000			
FY25	6,000	2024	\$ 8,200	Bernard, OES, Point, Wohlwend, Pool
FY26	6,000	2025	15,700	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	1,000	2026	9,200	MHS, Beasley, Bierbaum
Total	\$ 32,400		\$ 33,100	

\$ (700) Estimated funding shortfall can be funded with regular capital funds or Prop R funds.

Note 4> \$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond

- Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now. These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.
- Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.
- Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.
- Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23). The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

Mehlville School District

FY25 Government Funding & Budget Issues

1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

- 5.30% 2022 tax rate
- 4.95% 2023 tax rate (6.7% decrease)
- 4.50% 2024 tax rate (9.1% decrease)

2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County has passed SB190. Property tax revenue will be frozen for this segment. The revenue impact is unclear and cannot be readily quantified, but it will be significant. This bill applies to residential property, which is about 70% of total District assessed value. Local tax revenue is about 63% of total District revenue.

3 Basic Formula pre-pandemic WADA is no longer allowed. The impact is uncertain until FY23/FY24 WADA is known.

Normally, formula revenue allows using the largest WADA from the current year, prior year, or 2nd prior year. Since covid, WADA has declined so DESE allows FY24 to use the largest WADA from FY20 - FY24 instead of limiting the calculation to 3 years (FY22, FY23, or FY24).

The table below shows regular term ADA has been declining since FY20 (ADA is a good indicator of WADA variances).

In FY24, using FY20 ADA of 9,005 is still allowed (using the 4th prior year).

Normally, FY24 would use the 2nd prior year of 8,763 (FY22).

FY25 will revert to the normal calculation period (current year, prior year, or 2nd prior year).

FY23 ADA is not yet known. It needs to be 9,005 to match FY20, otherwise revenue declines occur.

FY25 formula revenue equates to about \$7,382 per WADA based on projected SAT and DVM.

Regular Term ADA

FY18	9,104	
FY19	8,982	
FY20	9,005	used by DESE for FY24 reimbursement
FY21	8,345	
FY22	8,763	
FY23	TBD	options for FY25 DESE reimbursement
FY24	TBD	options for FY25 DESE reimbursement
FY25	Estimate	options for FY25 DESE reimbursement

4 Basic Formula SAT (state adequacy target) and formula funding percentages

The SAT per WADA is increasing for FY25 and FY26 (see below) which will increase revenue if it is fully funded.

In FY15, the SAT was only funded by 96.9% instead of 100%. With declining state income taxes, it is possible the SAT may not be funded 100% which then reduces the full amount of SAT increases.

<u>Year</u>	<u>SAT</u>	<u>Funding %</u>	
FY24	\$ 6,375	100%	
FY25	\$ 6,760	?	(6.0% increase if fully funded)
FY26	\$ 7,145	?	(5.7% increase if fully funded)

5 ESSER funding in FY24 that will cease in FY25

(000's)	Tax Levy	
Budget	Cents	Description
2,836	11.1	34 interventionists
300	1.2	After school instruction and activities
71	0.3	Supplies
51	0.2	Data subs
<u>3,258</u>	<u>12.8</u>	Total ESSER Expenses

Note: Throughout the ESSER funding period, it was discussed that all ESSER funded expenses will cease after FY24 unless there is a tax levy passed to support unfunded expenses. Therefore, FY25 budget will exclude all of these expense items unless otherwise instructed.

FY24 Object Adj Budget ESSER II & III		
	Total	ESSER III
Certified salary	2,405,000	-
Classified salary	12,000	12,000
Benefits	433,111	433,111
Health Ins	348,670	348,670
Prof Services 6319	-	-
Contracted Trans 6341	1,000	1,000
General Supplies 6412	-	-
Gasoline 6486	4,000	4,000
Other Supplies 6491	71,141	71,141
Capital	399,854	399,854
sub-total	3,674,776	3,674,776
Food Service reclass	-	-
Expense FY24 total	3,674,776	3,674,776
Control total	3,674,776	
Revenue total	3,674,776	3,674,776

FY24 Object Actual ESSER II & III		
	Total	ESSER III
Certified salary	1,206,687	-
Classified salary	6,167	6,167
Benefits	213,033	213,033
Health Ins	144,160	144,160
Prof Services 6319	-	-
Contracted Trans 6341	478	478
General Supplies 6412	-	-
Gasoline 6486	1,005	1,005
Other Supplies 6411/6491	71,005	71,005
Capital	-	-
sub-total	1,642,535	1,642,535
Food Service reclass	-	-
Expense FY24 total	1,642,535	1,642,535
Unreimbursed Exp	226,684	1
Revenue:		
Reimbursed PY expense	27,172	2,649
Reimbursed CY expense	1,415,851	(1)
Total Revenue	1,443,023	2,648

FY24 Adj Budget Variance ESSER II & III		
	Total	ESSER III
Certified salary	1,198,313	-
Classified salary	5,833	5,833
Benefits	220,078	220,078
Health Ins	204,510	204,510
Prof Services 6319	-	-
Contracted Trans 6341	522	522
General Supplies 6412	-	-
Gasoline 6486	2,995	2,995
Other Supplies 6491	136	136
Capital	399,854	399,854
sub-total	2,032,241	2,032,241
Food Service reclass	-	-
Expense FY24 total	2,032,241	2,032,241
FY 24 Revenue Total	2,231,753	(2,648)
		2,234,401

ESSER Salary Buckets

	FY22	FY23	FY24
	Budget	Actual	Adl Budget
6111 Teacher	1,724,471	1,735,192	2,129,050
6121 Subs	10,520	13,455	33,550
6131 Student clubs	38,635	66,215	64,400
6131 Student instruction	102,000	156,197	178,000
Total Certified	1,875,626	1,971,059	2,405,000
6151 10 month transport	16,000	7,275	12,000

	FY23	FY24	FY24
	Budget	Actual	Actual
6111 Teacher	1,885,023	1,915,780	2,129,050
6121 Subs	34,950	33,716	33,550
6131 Student clubs	51,150	50,665	64,400
6131 Student instruction	98,000	131,467	178,000
Total	2,069,123	2,131,628	2,405,000
6151 10 month transport	6,400	8,689	12,000

ESSER II & III Actual/Budget Summary - All Years

	Actual		Actual		Actual		Actual		Actual		Actual		Actual	
	FY21	FY22	FY23	FY24	FY21	FY22	FY23	FY24	FY21	FY22	FY23	FY24	FY21	FY22
6111	1,317,857	4,462,165	623,186	694,671	1,112,006	1,221,109	694,671	1,221,109	2,129,050	33,550	242,400	12,000	-	-
6121	14,375	66,346	13,455	920	-	32,796	920	32,796	-	-	-	-	-	-
6131	78,670	568,274	66,215	12,455	156,197	169,677	12,455	169,677	242,400	242,400	12,000	-	-	-
6151	-	27,964	-	-	7,275	8,689	-	8,689	-	-	-	-	-	-
6151 Food	720,473	-	-	123,337	227,499	253,008	128,337	253,008	-	-	-	-	-	-
6200	251,647	913,618	-	-	-	-	-	-	-	-	-	-	-	-
6200 Food	104,527	-	-	109,618	159,049	179,049	109,618	179,049	-	-	-	-	-	-
6241	197,755	686,869	88,137	158,487	240,000	81,513	158,487	348,670	-	-	-	-	-	-
6319	158,487	321,513	-	-	-	-	-	-	-	-	-	-	-	-
6341	-	1,503	-	-	-	503	-	1,000	-	-	-	-	-	-
6412	68,701	-	68,701	-	-	-	-	-	-	-	-	-	-	-
6486	-	8,536	-	-	1,909	2,627	-	4,000	-	-	-	-	-	-
6491	772,148	104,641	-	-	-	33,500	-	71,141	-	-	-	-	-	-
6521	407,219	2,043,938	734,648	51,541	-	355,678	1,644,084	399,854	-	-	-	-	-	-
Grand Total	4,091,859	9,205,367	1,769,193	1,904,036	1,904,036	3,626,555	1,497,666	3,674,776	-	-	-	-	-	-

Due 9/2023 Due 9/2024
 Epegs Allocation 4,091,858 9,205,367

Mehville School District Revenue Budget Adjustment FY24

	Adopted Budget	Nov Adjust	Feb Adjust	Adjusted Budget	Ref #
Revenues					
Current Taxes (see Note 1)	\$103,850	\$ (2,800)	\$ -	\$101,050	Actual tax rate basis (80% ops/20% non-ops)
Delinquent Taxes	1,150	300		1,450	(80% ops/20% non-ops)
Prop C Sales Tax	12,900	33	133	13,066	\$1,374 per WADA reimbursement
Fin Inst Taxes	325	-		325	
M & M Surtax	2,100	-		2,100	
Earnings on Invest.	2,250	1,375	51	3,676	\$1.1M operating, \$.3M non-operating
Food Service-Program	2,707	(157)		2,550	
Food Service-Non-Pro	400	-		400	
Student Activities	1,625	25		1,650	
Community Service	570	60	108	738	
VICC	877	51		928	Actual reimbursement
Other	265	77		342	Bldg use & e-rate rebates
Total Local	129,019	(1,036)	292	\$128,275	
Fines etc	100	35		135	
State Assessed Util	1,640	-		1,640	
Total County	1,740	35	-	1,775	
Basic Formula	12,234	(234)	(110)	11,890	Per DESE, based on \$6,375 SAT
Transportation	3,200	(161)	154	3,193	Per DESE
Early Childhood	4,500	100		4,600	
Classroom Trust	3,950	250		4,200	Per DESE
Educational Screen	250	-		250	
Career Education	27	-		27	
Food Service	30	-		30	
Enhancement Grant	8	-		8	
Other	-	294		294	Grants
Total State	24,199	249	44	24,492	
Medicaid	185	-		185	
Vocational Edu (Perkins)	160	-		160	
Early Childhood	76	-		76	
School Lunch	1,350	135		1,485	per day trends
School Breakfast	335	70		405	per day trends
Title I	1,200	-	109	1,309	
Title III & IV	195	-	26	221	
Title II	314	-	25	339	
Other	3,542	339		3,881	Grants 206, ESSER 133
Total Federal	7,357	544	160	8,061	
Sale of Property	23	-		23	
Bond Proceeds	-	-		-	
Contracted Educational	235	35		270	
Trans From Others	1,500	100		1,600	
Total Misc	1,758	135	-	1,893	
TOTAL ALL	\$164,073	\$ (73)	\$ 496	\$164,496	
		0.0%	0.3%		

Note 1> Local tax collections are \$8M behind the expected collection pace through January 2024. But, protested taxes have more than doubled per the County Collector. In FY23 \$6.5M was collected after January (mostly in May/June). If this \$6.5M more than doubles in FY24, taxes will probably reach the budget. There is no adjustment for now.

Summary of Key Adjustments	
164,073	Adopted Budget
(2,334)	Taxes
1,375	Earnings on investments
633	Grants 500, ESSER 133
48	Food Service (Fund #500)
296	VICC/Comm Ed/Bldg use
100	Early Childhood
100	Contracted Transportation
160	Federal Programs
45	Net, other
164,496	Total Adjusted Budget
0.3%	above (below) adopted budget

Mehlville School District Expense Budget Adjustments FY24

Expenses	Adopted Budget	Nov Adjust	Feb Adjust	Adjusted Budget	Ref #
Certified Salaries	\$ 66,806	\$ (506)	\$ (100)	\$ 66,200	PY Actual Diff -277, PD Subs -119, ESSER -50, Admin -78
Non-Certified Salaries	22,175	(500)		21,675	PY Actual vs Forecast Diff
Total Salaries	88,981	(1,006)	(100)	87,875	
Teacher Retirement	10,550	(90)	(35)	10,425	Due to salary decrease
Non-Teacher Retirement	1,750	(40)	(20)	1,690	Due to salary decrease
Social Security	1,490	(35)	-	1,455	Due to salary decrease
Medicare	1,250	(15)	(5)	1,230	Due to salary decrease
Medical-Dental Etc	13,057	216	-	13,273	6% rate increase vs. 2% budgeted
Work Comp/Unemploy	568	-	66	634	Actual renewal
Total Benefits	28,665	36	6	28,707	
Tuition	473	-		473	
Professional Services	1,242	48	73	1,363	HR 25, Sup't 20, Schools 2, Grants 1
Audit	17	2		19	Adjust to Actual
Technical Services	717	-	(10)	707	
Legal Services	50	-	25	75	
Property Services	1,978	163	30	2,171	Trash 40, Bus-EC (13), SRO 74, Water/Sewer 54
Contracted Trans	750	(75)		675	
Professional Meetings	698	5	7	710	
Property Insurance	567	-	99	666	Adjust to Actual
Liability Insurance	587	-	(43)	544	Adjust to Actual
Fidelity	-	-		-	
Other Purch Services	1,045	(3)	73	1,115	Grants 12
Total Purchased Services	8,124	140	254	8,518	
General Supplies	2,704	(16)	(77)	2,611	Reclass to other expenses
One - to- One	881	(47)	47	881	November coding error, February adjusted
Regular Textbooks	615	(22)	500	1,093	
Library Books	110	-		110	
Periodicals	48	-		48	
Food Supplies	2,200	-		2,200	
Energy	3,140	(174)	(141)	2,825	Electric/heating/gasoline
Other	2,764	57	(11)	2,810	Grants 47
Total Supplies	12,462	(202)	318	12,578	
Building	30,000	4,400	(4,000)	30,400	
Site Improvement	-	-		-	
Equip- General	1,371	37	47	1,455	Food service
Equip- Instructional	97	66	(4)	159	Fed programs
Vehicles	485	-	(7)	478	
School Buses	604	-		604	
Total Capital	32,557	4,503	(3,964)	33,096	
Principal	1,500	-		1,500	
Interest	1,007	(1)		1,006	
Other Debt Service	-	-		-	
Total Debt Service	2,507	(1)	-	2,506	
TOTAL ALL	\$ 173,296	\$ 3,470	\$ (3,486)	\$ 173,280	
		2.0%	-2.0%	173,247	
<u>Summary</u>					
Revenue adjustments		(73)	496	423	
Expense adjustments		3,470	(3,486)	(16)	
Net gain(loss)		(3,543)	3,982	439	

Summary of Key Adjustments	
173,296	Adopted Budget
539	Capital (280K Grants, 50K ESSER)
(1,064)	Salary & benefits adjustment
216	Health insurance
(315)	Electric/gasoline
82	Grants
56	Property/Liability Insurance
478	Textbooks
(8)	Net, other
173,280	Total Adjusted Budget
0.0%	above (below) adopted budget

BUDGET MESSAGE FY24 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **Operating gain is \$3.3M in FY24**, appearing to decline from \$3.6M in FY23, however this is deceiving. **Additional funding to the Capital Fund is \$10.9M more than in FY23** and could have otherwise been allocated to operating funds. So, **operating gains in FY24 could have been \$11.2M** without this additional capital funding (see cash flow page 1, note 2).
2. **Cash reserve.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 34.7% (FY23 forecast), and 31.7% (FY24 budget) (see cash flow page 2).
3. **Prop E was passed in April 2023 to increase taxes 31 cents.** 27 cents are allocated to salaries and benefits (\$6.3M) and 4 cents are allocated to building security and mental health counseling (\$.9M) (see expense page 1, footnote 2).
4. **Local tax revenue increased \$22.2M**, or 27.2% from FY23. **Without Prop E**, tax revenue would have increased **only \$4.9M**. With Prop E and **preliminary 5% AV growth estimates** before county data was available, tax revenue would have **increased \$12.1M**. Of this additional **\$7.2M**, **\$6.3M was committed to spending on existing staff salaries/benefits** to make them more competitive since the district **ranked 20th** out of 22 St. Louis County schools in **spending per student**. However, in late March the county reported preliminary AV **growth estimates of 17.8%** which **increased** budgeted tax revenue **another \$10.1M** for a **total increase of \$22.2M**. This additional revenue is **part of the \$10.9M additional levy to the Capital Fund**.
5. **Strategic planning for FY25. 34 interventionists** across 17 schools will cost \$2.8M for salaries and benefits in FY24, and it is funded by ESSER funds. This is currently equivalent to 10.7 cents of tax levy. **After FY24, ESSER funding will cease.** For FY25, the **District must decide** whether to **continue** using the interventionists from operating funds, **eliminate** the positions, or **approve** a tax increase to fund the interventionists.
6. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The District **ranked 22nd (last) in tax rate**. **With Prop E**, if no other district changed, the district will **move up to 20th**. Also, the District **ranks 20th in operating expense per student** (daily operations), and **last in debt per student** (capital projects for infrastructure).
7. **ESSER funding.** FY24 budget expense for ESSER is \$3.5M for operating funds. FY23 forecast is \$3.2M for operating funds and \$2.0M for capital projects. Expenses are reimbursed so the net budget impact is zero. (see cash flow page 1, note #5)
8. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. About **\$15.9M** capital projects expense is budgeted for FY24 and **\$13.4M** is forecast for FY23, but this **may significantly fluctuate** based on project timing. (see capital section, pages 1 & 2)
9. **Health insurance** increases \$1.3M due to the **22.0%** rate increase January **2023** and a **budgeted increase of 2.0%** for January **2024**. Also, 20 additional staff are budgeted to **fill** open classified positions.

**Cash Flow Summary
Mehlville School District
February 28, 2024**

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance JAN 31	\$ 72,310,339	\$ 5,243,245	\$ 43,969,885	\$ 4,410,367	\$ 125,933,836
Revenue	9,601,012	916,247	508,847	38,146	11,064,252
Expenditures	9,485,073	702,975	977,680	-	11,165,728
Transfers	-	(26,936)	26,936	-	-
Net Fund Bal FEB 28	72,426,278	5,429,581	43,527,988	4,448,513	125,832,360
Short Term Borrowing					
(2) Arbitrage Interest			697,159	-	697,159
(1) Investments	(71,653,616)	(3,595,885)	(30,846,191)	-	(106,095,692)
Escrow Deposits				-	-
Cash Balance FEB 28	\$ 772,662	\$ 1,833,696	\$ 13,378,956	\$ 4,448,513	\$ 20,433,827

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance JAN 31	\$ 46,067,071	\$ 26,243,268	\$ 3,436,321	\$ 1,603,038	\$ 203,886
Revenue	3,844,536	5,756,476	812,749	85,681	17,817
Expenditures	3,069,730	6,415,343	508,795	162,270	31,910
Transfers			(26,936)		
Fund Balance FEB 28	46,841,877	25,584,401	3,713,339	1,526,449	189,793
Investments	(46,653,616)	\$ (25,000,000)	(2,500,000)	(1,095,885)	
Cash Balance FEB 28	\$ 188,261	\$ 584,401	\$ 1,213,339	\$ 430,564	\$ 189,793

	Restricted Debt		FY2024 Full Year		
	COP #450	Debt #300	Budget	Adj Budget	
Fund Balance JAN 31	\$ -	\$ 4,410,367	Revenue \$ 164,073	\$ 164,496	
Revenue	-	38,146	Expense \$ (173,296)	(173,280)	
Expenditures	-	-	Fund Inc(Dec) \$ (9,223)	\$ (8,784)	
Transfers					
Fund Balance FEB 28	-	4,448,513			
Investments		-	Operating \$ 323	\$ (29)	
Escrow Deposits			Non-operating (9,546)	(8,755)	
Other Deposits			Total \$ (9,223)	\$ (8,784)	
Cash Balance FEB 28	\$ -	\$ 4,448,513			
			<u>Fund Balance</u>	<u>Budget</u>	<u>Adj Budget</u>
			6/30/2023 \$ 88,383	\$ 88,383	
			Cash Inc(Dec) (9,223)	(8,784)	
			6/30/2024 \$ 79,160	\$ 79,599	

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY24

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	29,543	23,307	17,672	57,123	72,310	-	-	-	-	
Revenue	3,833	3,081	3,722	3,718	4,293	50,529	26,769	9,601	-	-	-	-	105,546
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	(11,078)	(9,832)	(9,485)	-	-	-	-	(74,977)
Difference	(739)	(2,949)	(10,377)	(6,236)	(5,635)	39,451	16,937	116	-	-	-	-	30,569
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	-	-	
End Bal	42,869	39,920	29,543	23,307	17,672	57,123	72,310	72,426	-	-	-	-	
Annual Exp	131,733	131,733	131,733	131,733	131,733	131,733	131,733	131,733	-	-	-	-	
Cash Res %	32.5%	30.3%	22.4%	17.7%	13.4%	43.4%	54.9%	55.0%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	4,029	4,043	4,044	3,422	3,491	3,440	3,421	3,436	-	-	-	-	
Revenue	94	224	395	641	553	472	449	813	-	-	-	-	3,641
Expense	(60)	(103)	(604)	(543)	(602)	(477)	(434)	(509)	-	-	-	-	(3,332)
Difference	34	121	(209)	97	(49)	(5)	16	304	-	-	-	-	309
Transfer	(20)	(121)	(413)	(29)	(1)	(15)	-	(27)	-	-	-	-	
End Bal	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	-	-	-	-	

Activity #600/Athletic #700

Beg Bal	1,613	1,560	1,642	1,694	1,824	1,821	1,806	1,807	-	-	-	-	
Revenue	52	109	217	255	166	72	80	103	-	-	-	-	1,053
Expense	(104)	(27)	(165)	(125)	(168)	(87)	(79)	(194)	-	-	-	-	(950)
Difference	(53)	82	52	130	(3)	(16)	1	(91)	-	-	-	-	103
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	-	-	-	-	

Capital #410

Beg Bal	36,951	35,397	33,381	30,916	29,806	29,153	38,540	43,970	-	-	-	-	
Revenue	171	170	261	238	315	10,228	5,288	509	-	-	-	-	17,181
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	(856)	(1,608)	(978)	-	-	-	-	(12,979)
Difference	(1,575)	(2,136)	(2,877)	(1,139)	(654)	9,372	3,679	(469)	-	-	-	-	4,202
Transfer	20	121	413	29	1	15	1,750	27	-	-	-	-	
End Bal	35,397	33,381	30,916	29,806	29,153	38,540	43,970	43,528	-	-	-	-	

Non-Debt sub-total

Beg Bal	86,201	83,869	78,986	65,575	58,428	52,087	100,890	121,523	-	-	-	-	
Revenue	4,150	3,584	4,595	4,852	5,326	61,301	32,586	11,026	-	-	-	-	127,421
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	-	-	-	-	(92,238)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	48,803	20,634	(140)	-	-	-	-	35,183
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	-	-	-	-	

COP #450/G.O. #300

Beg Bal	2,182	2,213	1,717	1,728	1,737	1,766	3,518	4,410	-	-	-	-	
Revenue	31	7	11	8	30	1,751	893	38	-	-	-	-	2,770
Expense	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Difference	31	(496)	11	8	30	1,751	893	38	-	-	-	-	2,266
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	-	-	-	-	

Grand Total

Beg Bal	88,383	86,082	80,703	67,304	60,164	53,853	104,407	125,934	-	-	-	-	
Revenue	4,181	3,591	4,607	4,860	5,356	63,052	33,479	11,064	-	-	-	-	130,190
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	-	-	-	-	(92,741)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	50,554	21,527	(101)	-	-	-	-	37,449
End Bal	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	-	-	-	-	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY23

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	37,831	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	
Revenue	3,066	3,036	3,128	3,751	3,554	41,978	40,077	5,741	4,121	8,259	5,777	5,295	127,783
Expense	(2,800)	(6,458)	(12,238)	(9,270)	(10,174)	(10,143)	(8,865)	(8,889)	(12,468)	(8,993)	(19,647)	(7,834)	(117,780)
Difference	266	(3,422)	(9,111)	(5,519)	(6,621)	31,835	31,212	(3,148)	(8,347)	(734)	(13,870)	(2,539)	10,003
Transfer	-	-	-	-	-	(3,550)	-	-	-	-	-	(675)	
End Bal	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	43,609	
Annual Exp	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	
Cash Res %	32.3%	29.4%	21.7%	17.0%	11.4%	35.4%	61.9%	59.2%	52.2%	51.5%	39.8%	37.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	3,439	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	
Revenue	800	181	378	563	499	484	453	496	528	474	528	531	5,916
Expense	(46)	(63)	(335)	(590)	(553)	(314)	(556)	(479)	(551)	(424)	(457)	(259)	(4,626)
Difference	753	119	43	(27)	(54)	170	(102)	18	(23)	51	71	272	1,290
Transfer	(50)	-	(50)	(93)	-	(435)	(6)	(3)	-	(4)	-	(59)	
End Bal	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	4,029	

Activity #600/Athletic #700

Beg Bal	1,581	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	
Revenue	22	97	184	222	130	87	67	108	135	130	210	128	1,520
Expense	(60)	(66)	(99)	(113)	(115)	(119)	(97)	(82)	(140)	(173)	(245)	(178)	(1,488)
Difference	(38)	31	85	109	15	(32)	(30)	26	(5)	(43)	(35)	(50)	32
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	1,613	

Capital #410

Beg Bal	43,472	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	
Revenue	138	162	1,174	278	239	1,343	1,061	129	400	347	1,329	527	7,128
Expense	(2,663)	(834)	(2,856)	(1,341)	(898)	(2,213)	(1,263)	(554)	(3,210)	(798)	(1,434)	(511)	(18,575)
Difference	(2,524)	(672)	(1,681)	(1,063)	(659)	(871)	(202)	(426)	(2,810)	(451)	(105)	16	(11,448)
Transfer	50	-	50	93	-	3,985	6	3	-	4	-	734	
End Bal	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	36,949	

Non-Debt sub-total

Beg Bal	86,324	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	
Revenue	4,026	3,476	4,864	4,813	4,422	43,892	41,659	6,475	5,183	9,210	7,844	6,482	142,346
Expense	(5,568)	(7,421)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(16,369)	(10,388)	(21,783)	(8,782)	(142,469)
Difference	(1,543)	(3,944)	(10,664)	(6,500)	(7,318)	31,102	30,878	(3,530)	(11,186)	(1,177)	(13,939)	(2,301)	(122)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	86,201	

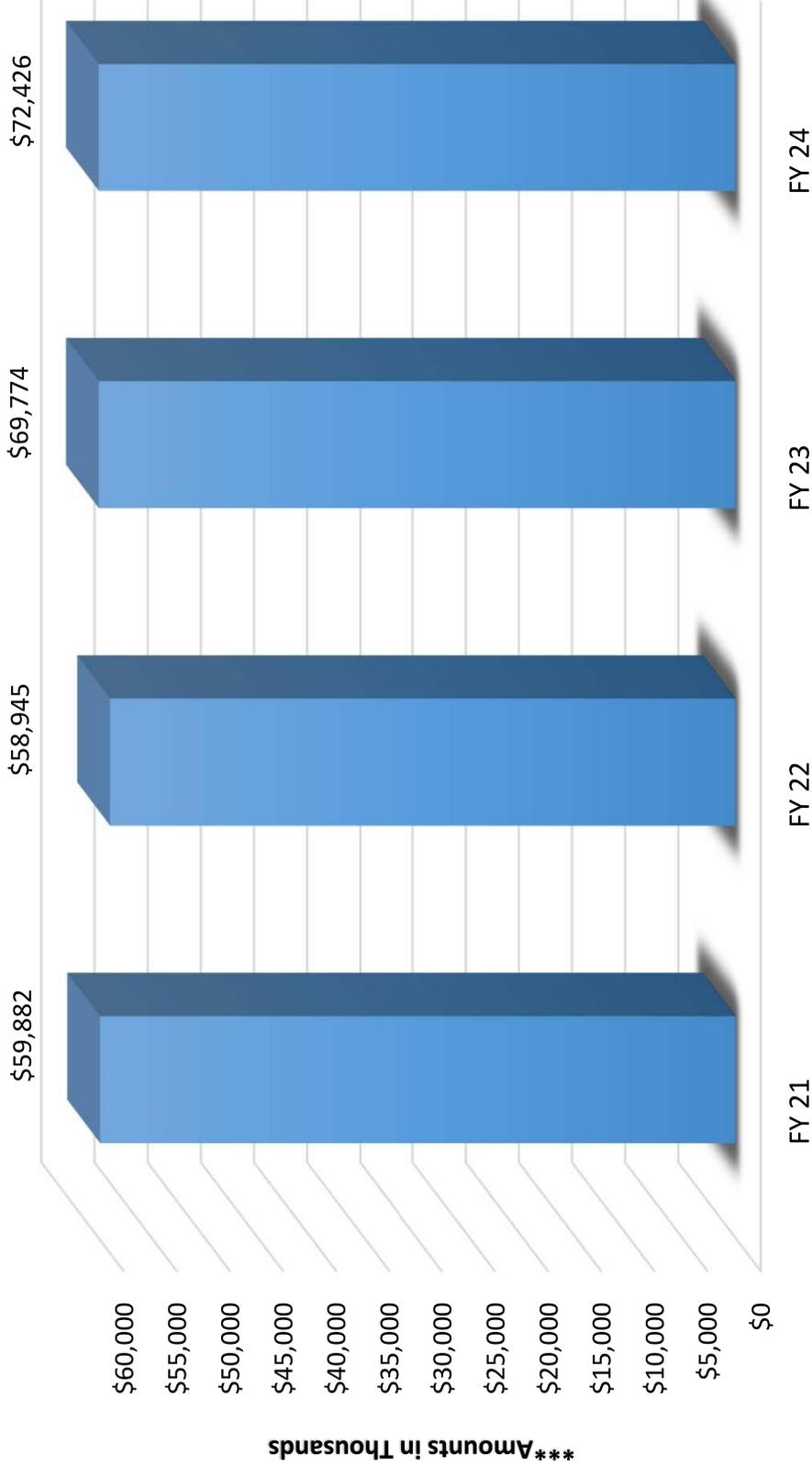
COP #450/G.O. #300

Beg Bal	1,853	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	
Revenue	8	8	9	5	17	1,327	1,119	53	34	157	79	13	2,829
Expense	-	(525)	-	-	-	-	-	-	(1,975)	-	-	-	(2,500)
Difference	8	(517)	9	5	17	1,327	1,119	53	(1,941)	157	79	13	329
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	2,182	

Grand Total

Beg Bal	88,177	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	
Revenue	4,034	3,484	4,873	4,818	4,439	45,218	42,778	6,528	5,217	9,368	7,923	6,495	145,175
Expense	(5,568)	(7,946)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(18,344)	(10,388)	(21,783)	(8,782)	(144,969)
Difference	(1,535)	(4,462)	(10,655)	(6,496)	(7,302)	32,429	31,997	(3,476)	(13,127)	(1,020)	(13,860)	(2,287)	206
End Bal	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	88,383	

OPERATING FUND BALANCE AS OF FEBRUARY



***Represents Balances in General Fund (110) and Teacher Fund (120)

Mehlville School District
Budget Review of FY24 Revenues
February 2024

REVENUES (000's)	FY24				FY23		
	Orig Budget	Adj Budget	Actual	% of	Actual	Actual	% of
	Full Year	Full Year	YTD	Adj Bud	Full Year	YTD	Full Year
Current Taxes	\$ 103,850	\$ 101,050	\$ 88,234	87%	\$ 81,570	\$ 75,789	93%
Delinquent Taxes	1,150	1,450	774	53%	1,331	1,063	80%
Prop C Sales Tax	12,900	13,066	10,178	78%	12,416	8,814	71%
Fin Inst Taxes	325	325	-	0%	55	-	0%
M & M Surtax	2,100	2,100	1,031	49%	1,979	1,477	75%
Earnings on Invest.	2,250	3,676	2,319	63%	3,166	1,306	41%
Food Service-Program	2,707	2,550	1,732	68%	2,290	1,563	68%
Food Service-Non-Pro	400	400	289	72%	400	277	69%
Student Activities	1,625	1,650	1,146	69%	1,646	1,011	61%
Community Service	570	738	486	66%	602	363	60%
VICC	877	928	278	30%	1,196	359	30%
Other	265	342	173	51%	328	218	66%
Total Local	129,019	128,275	\$ 106,640	83%	\$ 106,979	\$ 92,240	86%
Fines etc	100	135	136	101%	\$ 99	99	100%
State Assessed Util	1,640	1,640	-	0%	1,629	-	0%
Total County	1,740	1,775	\$ 136	8%	\$ 1,728	\$ 99	6%
Basic Formula	12,234	11,890	7,837	66%	\$ 12,296	8,045	65%
Transportation	3,200	3,193	2,125	67%	3,044	2,031	67%
Early Childhood	4,500	4,600	4,607	100%	4,187	4,187	100%
Classroom Trust	3,950	4,200	2,800	67%	3,909	2,607	67%
Educational Screen (PAT)	250	250	117	47%	267	68	25%
Career Education	27	27	22	81%	27	27	100%
Food Service	30	30	-	0%	23	-	0%
Enhancement Grant	-	8	-	0%	7	-	0%
Other	8	294	266	90%	-	-	#DIV/0!
Total State	24,199	24,492	\$ 17,774	73%	\$ 23,760	\$ 16,965	71%
Medicaid	185	185	95	51%	206	87	42%
Vocational Edu (Perkins)	160	160	132	83%	153	109	71%
Early Childhood	76	76	80	105%	76	54	71%
School Lunch	1,350	1,485	1,210	81%	2,533	1,561	62%
School Breakfast	335	405	281	69%	494	372	75%
Title I	1,200	1,309	589	45%	1,283	583	45%
Title III & IV	195	221	146	66%	207	119	57%
Title II	314	339	167	49%	251	149	59%
Other	3,542	3,881	1,586	41%	5,640	2,662	47%
Total Federal	7,357	8,061	\$ 4,286	53%	\$ 10,843	\$ 5,696	53%
Sale of Property	23	23	29	126%	\$ 33	19	58%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	235	270	157	58%	273	160	59%
Trans From Others	1,500	1,600	1,168	73%	1,559	993	64%
Total Other	1,758	1,893	\$ 1,354	72%	\$ 1,865	\$ 1,172	63%
GRAND TOTAL	\$ 164,073	\$ 164,496	\$ 130,190	79%	\$ 145,175	\$ 116,172	80%

**MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES**

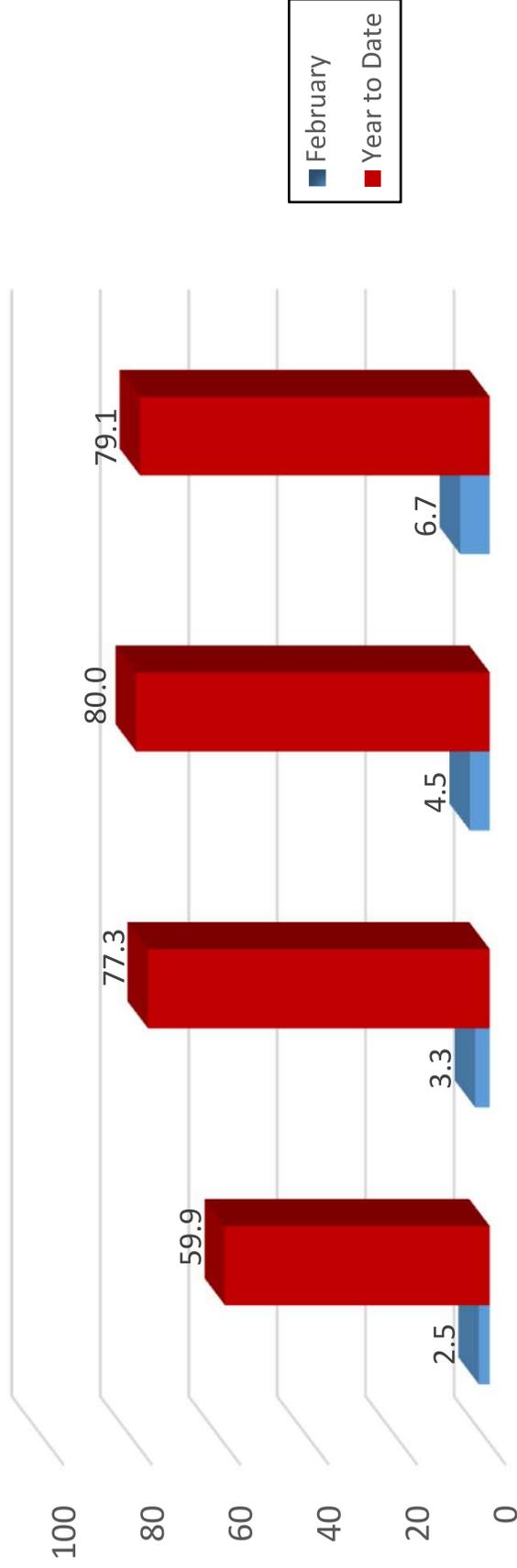
<u>2020-21</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.1%	1.1%	0.0%	0.0%	3.6%	3.6%	0.9%	0.9%	0.0%	0.0%	1.1%	1.1%
August	1.4%	2.5%	0.0%	0.0%	6.3%	9.9%	1.4%	2.4%	0.2%	0.2%	1.7%	2.8%
Sept	1.4%	3.9%	4.4%	4.4%	6.8%	16.7%	1.2%	3.5%	0.2%	0.4%	1.8%	4.6%
Oct	1.3%	5.1%	0.0%	4.4%	6.8%	23.4%	13.5%	17.0%	0.0%	0.4%	2.2%	6.8%
Nov	1.7%	6.8%	0.0%	4.4%	6.3%	29.7%	6.2%	23.2%	0.3%	0.7%	2.1%	8.9%
Dec	44.1%	50.9%	0.0%	4.4%	21.8%	51.5%	17.3%	40.4%	1.0%	1.7%	29.2%	38.0%
Jan	31.5%	82.5%	0.0%	4.4%	8.0%	59.4%	4.0%	44.5%	0.0%	1.7%	19.4%	57.4%
Feb	2.4%	84.9%	0.0%	4.4%	6.8%	66.2%	5.3%	49.8%	0.3%	1.9%	2.5%	59.9%
March	2.0%	86.8%	95.6%	100.0%	9.5%	75.7%	11.1%	60.9%	0.5%	2.5%	4.0%	63.9%
April	2.0%	88.8%	0.0%	100.0%	9.3%	85.1%	9.6%	70.5%	0.2%	2.7%	2.8%	66.7%
May	1.7%	90.5%	0.0%	100.0%	7.9%	93.0%	7.8%	78.4%	0.2%	2.9%	2.3%	69.0%
June	9.5%	100.0%	0.0%	100.0%	7.0%	100.0%	21.6%	100.0%	97.1%	100.0%	31.0%	100.0%

<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.9%	1.9%	7.7%	7.7%	5.9%	5.9%	1.0%	1.0%	6.8%	6.8%	2.5%	2.5%
August	1.4%	3.3%	0.0%	7.7%	5.9%	11.7%	0.9%	1.9%	15.1%	21.8%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	7.7%	7.0%	18.8%	-1.9%	0.0%	-21.8%	0.0%	2.2%	6.9%
Oct	1.8%	7.0%	0.0%	7.7%	6.9%	25.7%	14.0%	14.0%	35.0%	35.0%	3.5%	10.5%
Nov	2.4%	9.4%	0.0%	7.7%	6.6%	32.3%	7.1%	21.1%	7.2%	42.2%	3.3%	13.7%
Dec	46.6%	55.9%	0.0%	7.7%	7.0%	39.4%	18.7%	39.8%	5.2%	47.4%	38.3%	52.1%
Jan	24.4%	80.3%	0.0%	7.7%	6.9%	46.3%	2.3%	42.1%	17.3%	64.7%	20.4%	72.4%
Feb	2.8%	83.1%	0.0%	7.7%	26.3%	72.6%	11.1%	53.2%	6.9%	71.5%	6.7%	79.1%
March												
April												
May												
June												

PERCENT OF REVENUES RECEIVED FEBRUARY



FY 21 Actual	FY 22 Actual	FY 23 Actual	FY 24 Forecast
\$159,729	\$133,433	\$145,175	\$164,496

*** Amounts in Thousands

Mehlville School District
Budget Review of FY24 Expenses
February 2024

Exp By
OBJECT

Expenses (000's)	FY24				FY23		
	Orig Budget	Adj Budget	Actual	% of	Full	Actual	% of
	Full Year	Full Year	YTD	Adi Bud	Year	YTD	Full Year
Certified Salaries	\$ 66,806	\$ 66,200	\$ 36,317	55%	\$ 59,798	\$ 32,945	55%
Non-Certified Salaries	22,175	21,675	13,651	63%	17,850	11,315	63%
Total Salaries	88,981	87,875	49,968	57%	77,648	44,260	57%
Teacher Retirement	10,550	10,425	5,697	55%	9,402	5,148	55%
Non-Teacher Retirement	1,750	1,690	1,055	62%	1,390	880	63%
Social Security	1,490	1,455	913	63%	1,198	754	63%
Medicare	1,250	1,230	702	57%	1,087	619	57%
Medical-Dental Etc	13,057	13,273	6,804	51%	11,783	7,102	60%
Work Comp/Unemploy	568	634	634	100%	501	500	100%
Total Benefits	28,665	28,707	15,805	55%	25,361	15,003	59%
Tuition	473	473	235	50%	426	268	63%
Professional Services	1,242	1,363	908	67%	1,022	637	62%
Audit	17	19	19	100%	17	17	100%
Technical Services	717	707	521	74%	608	379	62%
Legal Services	50	75	32	43%	44	29	66%
Property Services	1,978	2,171	1,602	74%	1,947	1,376	71%
Contracted Trans	750	675	253	37%	670	404	60%
Professional Meetings	698	710	375	53%	600	451	75%
Property Insurance	567	666	666	100%	524	524	100%
Liability Insurance	587	544	544	100%	541	479	89%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,045	1,115	712	64%	1,041	758	73%
Total Purchased Services	8,124	8,518	5,867	69%	7,440	5,322	72%
General Supplies	2,704	2,611	1,777	68%	2,525	1,605	64%
One - to - One	881	881	880	100%	963	963	100%
Regular Textbooks	615	1,093	119	11%	1,912	348	18%
Library Books	110	110	62	56%	106	62	58%
Periodicals	48	48	40	83%	39	38	97%
Food Supplies	2,200	2,200	1,343	61%	2,069	1,300	63%
Energy	3,140	2,825	1,825	65%	2,823	1,908	68%
Other	2,764	2,810	1,573	56%	3,007	1,714	57%
Total Supplies	12,462	12,578	7,619	61%	13,444	7,938	59%
Building	30,000	30,400	10,581	35%	13,498	9,462	70%
Site Improvement	-	-	781	0%	2,883	1,972	68%
Equip- General	1,371	1,455	901	62%	1,186	965	81%
Equip- Instructional	97	159	112	70%	209	103	49%
Vehicles	485	478	-	0%	249	27	11%
School Buses	604	604	604	100%	550	93	17%
Total Capital	32,557	33,096	12,979	39%	18,575	12,622	68%
Principal	1,500	1,500	-	0%	1,450	420	29%
Interest	1,007	1,006	503	50%	1,050	105	10%
Other Debt Service	-	-	-	0%	1	1	100%
Total Debt Service	2,507	2,506	503	20%	2,501	526	21%
TOTAL ALL	\$ 173,296	\$ 173,280	\$ 92,741	54%	\$ 144,969	\$ 85,671	59%

**MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES**

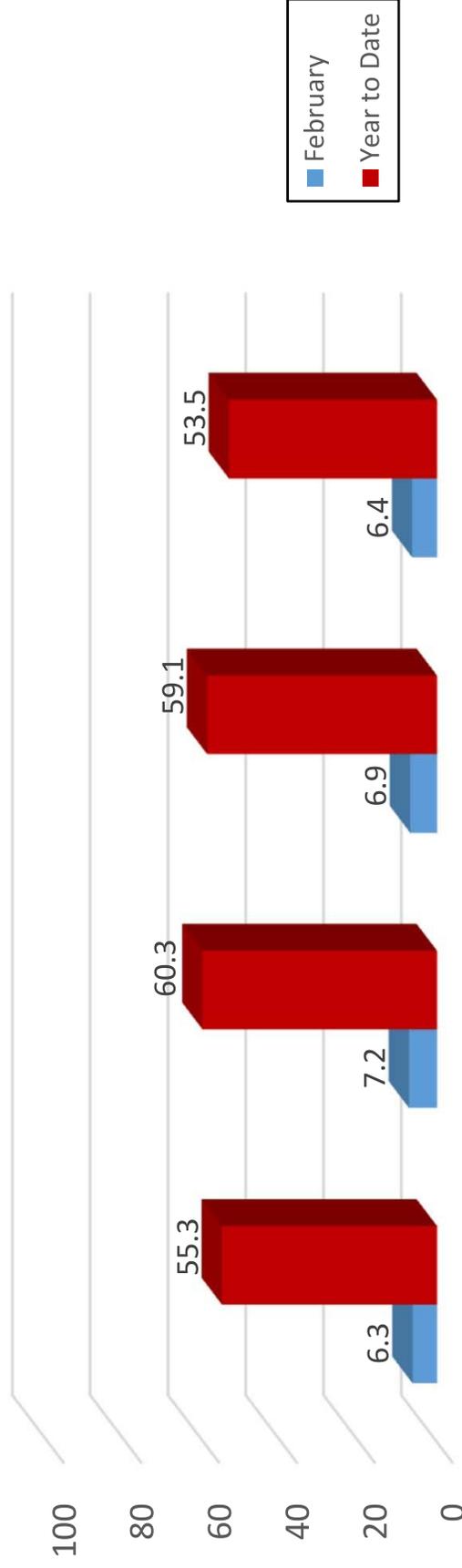
2020-21	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	1.9%	1.9%	1.7%	1.7%	7.5%	7.5%	5.2%	5.2%	13.9%	13.9%	0.1%	0.1%	4.3%	4.3%
August	4.4%	6.3%	4.7%	6.3%	10.2%	17.7%	20.2%	25.5%	13.6%	27.5%	0.1%	0.2%	5.8%	9.2%
Sept	7.6%	13.9%	7.9%	14.2%	3.9%	21.6%	5.3%	30.8%	28.8%	56.3%	1.0%	1.1%	7.4%	17.2%
Oct	11.6%	25.5%	9.9%	24.1%	11.7%	33.3%	11.0%	41.8%	8.5%	64.8%	0.1%	1.2%	10.0%	24.7%
Nov	7.6%	33.1%	8.1%	32.2%	3.6%	36.9%	6.3%	48.1%	7.2%	72.0%	0.1%	1.3%	6.6%	34.3%
Dec	7.7%	40.8%	10.4%	42.6%	20.3%	57.2%	4.5%	52.6%	1.9%	73.8%	0.1%	1.4%	7.5%	41.7%
Jan	8.0%	48.8%	8.1%	50.7%	8.3%	65.5%	4.9%	57.5%	0.4%	74.3%	0.1%	1.5%	6.7%	48.8%
Feb	7.6%	56.4%	8.0%	58.7%	3.7%	69.2%	5.2%	62.7%	0.6%	74.9%	0.1%	1.6%	6.3%	55.3%
March	7.7%	64.1%	7.9%	66.6%	9.7%	78.8%	7.9%	70.7%	0.9%	75.8%	0.1%	1.6%	6.8%	71.1%
April	11.6%	75.7%	10.0%	76.5%	7.6%	86.4%	8.6%	79.3%	0.9%	76.7%	85.2%	86.8%	18.0%	77.5%
May	18.7%	94.3%	18.8%	95.4%	6.5%	93.0%	8.2%	87.4%	2.6%	79.2%	13.1%	99.9%	16.2%	94.5%
June	5.7%	100.0%	4.6%	100.0%	7.0%	100.0%	12.6%	100.0%	20.8%	100.0%	0.1%	100.0%	6.0%	100.0%

2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%

2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%

<u>2023-24</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.0%	12.0%	11.5%	11.5%	5.3%	5.3%	0.0%	0.0%	3.7%	3.7%
August	4.3%	6.4%	4.1%	5.7%	5.9%	17.8%	5.4%	16.9%	7.0%	12.2%	20.1%	20.1%	5.2%	8.9%
Sept	11.6%	18.0%	9.3%	15.0%	8.1%	25.9%	10.4%	27.3%	9.5%	21.7%	0.0%	20.1%	10.4%	19.3%
Oct	7.9%	25.9%	7.5%	22.5%	5.2%	31.1%	8.8%	36.1%	4.2%	25.9%	0.0%	20.1%	6.9%	26.2%
Nov	7.7%	33.5%	7.4%	29.9%	9.6%	40.8%	8.0%	44.1%	2.9%	28.8%	0.0%	20.1%	6.7%	33.0%
Dec	7.8%	41.3%	9.7%	39.6%	16.8%	57.6%	4.9%	49.1%	2.6%	31.4%	0.0%	20.1%	7.2%	40.2%
Jan	7.9%	49.2%	7.8%	47.4%	5.9%	63.4%	5.0%	54.1%	4.9%	36.3%	0.0%	20.1%	6.9%	47.1%
Feb	7.6%	56.9%	7.7%	55.1%	5.5%	68.9%	6.5%	60.6%	3.0%	39.2%	0.0%	20.1%	6.4%	53.5%
March														
April														
May														
June														

PERCENT OF EXPENSES INCURRED FEBRUARY



FY 21 Actual	FY 22 Actual	FY 23 Actual	FY 24 Forecast
\$121,509	\$124,870	\$144,969	\$173,280

***Amounts in Thousands