

**MEHLVILLE SCHOOL DISTRICT**  
**Cash Flow Summary - Forecast**  
**FY24**

Forecast  
Jun-24

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Beg Fund Balance	\$ 43,609,300	\$ 5,642,456	\$ 36,949,356	\$ 2,182,119	\$ 88,383,231
Revenue	133,156,000	6,736,000	21,131,000	3,216,000	\$ 164,239,000
Expenditures	130,540,000	6,853,000	25,463,000	2,507,000	\$ 165,363,000
Transfers	(2,850,000)	(766,000)	3,616,000	-	\$ -
Net Gain (Loss)	(234,000)	(883,000)	(716,000)	709,000	\$ (1,124,000)
End Fund Balance	\$ 43,375,300	\$ 4,759,456	\$ 36,233,356	\$ 2,891,119	\$ 87,259,231

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Beg Balance	\$ 40,872,544	\$ 2,736,756	\$ 43,609,300	Operating \$ (234,000)
Revenue	47,360,000	85,796,000	133,156,000	Non-Operating (890,000)
Expenditures	43,605,000	86,935,000	130,540,000	Total \$ (1,124,000)
Transfers	(2,850,000)		(2,850,000)	
Net Gain (Loss)	905,000	(1,139,000)	(234,000)	
End Fund Balance	\$ 41,777,544	\$ 1,597,756	\$ 43,375,300	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Beg Balance	\$ 4,029,326	\$ 1,389,810	\$ 223,320	\$ 5,642,456
Revenue	5,211,000	1,025,000	500,000	6,736,000
Expenditures	5,353,000	1,100,000	400,000	6,853,000
Transfers	(766,000)			(766,000)
Net Gain (Loss)	(908,000)	(75,000)	100,000	(883,000)
End Fund Balance	\$ 3,121,326	\$ 1,314,810	\$ 323,320	\$ 4,759,456

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Beg Balance	\$ -	\$ 2,182,119	\$ 2,182,119
Revenue	-	3,216,000	3,216,000
Expenditures	-	2,507,000	2,507,000
Transfers	-		-
Net Gain (Loss)	-	709,000	709,000
End Fund Balance	\$ -	\$ 2,891,119	\$ 2,891,119

Cash reserve % of annual expense	June		November	Net Gain (Loss)	Op Gain (Loss)
6/30/24 Cash Reserve %	33.2%	Forecast		\$ (1,124)	\$ (234)
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478
6/30/15 Cash Reserve %	21.3%	Actual	2.9%	\$ (2,535)	\$ (1,613)

Minimum Cash Balance Requirements

Required 3% Balance	\$ 3,916,200
Excess of Min Required Balance	\$ 39,459,100

## Finance Dashboard

District	Enrollment FY23	Assessed Value per Student FY23	Blended Tax Rate for Fall 2023	Cash Reserve % FY23
1 Rockwood	19,903	\$ 655,522	1 Riverview Gardens	1 Clayton
2 Parkway	16,821	\$ 579,286	2 Hazelwood	2 Hancock Place
3 Hazelwood	15,665	\$ 514,286	3 Jennings	3 Brentwood
4 Mehville	9,815	\$ 376,526	4 Maplewood	4 Afton
5 Ferguson-Florissant	9,072	\$ 368,825	5 Normandy	5 Webster Groves
6 Lindbergh	7,143	\$ 347,649	6 Hancock Place	6 Ladue
7 Ritenour	6,215	\$ 337,332	7 Afton	7 Kirkwood
8 Pattonville	5,959	\$ 308,917	8 Ferguson-Florissant	8 Maplewood
9 Kirkwood	5,875	\$ 299,141	9 Lindbergh	9 Jennings
10 Riverview Gardens	5,146	\$ 268,110	10 Valley Park	10 Valley Park
11 Ladue	4,216	\$ 263,011	11 Ritenour	11 Riverview Gardens
12 Webster Groves	4,209	\$ 255,138	12 Pattonville	12 Parkway
13 Normandy	2,792	\$ 253,344	13 Brentwood	13 Pattonville
14 Afton	2,447	\$ 236,179	14 University City	14 Bayless
15 University City	2,431	\$ 170,739	15 Webster Groves	15 Hazelwood
16 Clayton	2,368	\$ 159,609	16 Clayton	16 Rockwood
17 Jennings	2,291	\$ 158,315	17 Bayless	17 Ritenour
18 Bayless	1,747	\$ 138,274	18 Mehville	18 Mehville
19 Maplewood	1,375	\$ 130,049	19 Rockwood	19 Normandy
20 Hancock Place	1,197	\$ 128,341	20 Kirkwood	20 University City
21 Valley Park	746	\$ 61,761	21 Parkway	21 Lindbergh
22 Brentwood	706	\$ 55,282	22 Ladue	22 Ferguson-Florissant
Represents community economic strength		Represents community funding		Represents June 30th cash reserves.
(Excludes debt, capital, transportation, food service, student activities)		Note: DESI public report unavailable.		% includes food service funds while financial statements exclude them.
		Expense per Student FY23	Capital Expense per Student FY23	Outstanding Debt per Student FY23
1 BRENTWOOD		23,600	1 Ladue	1 Brentwood
2 CLAYTON		22,354	2 Brentwood	2 Ladue
3 UNIVERSITY CITY		18,629	3 Maplewood	3 Maplewood
4 MAPLEWOOD-RICHMONI		17,151	4 Kirkwood	4 Lindbergh
5 HANCOCK PLACE		16,003	5 Normandy	5 Clayton
6 NORMANDY SCHOOLS CO		15,978	6 Hancock Place	6 Valley Park
7 VALLEY PARK		15,340	7 Bayless	7 Hancock Place
8 Pattonville		15,216	8 Clayton	8 University City
9 Ladue		14,997	9 Parkway	9 Parkway
10 Ritenour		14,839	10 Afton	10 Normandy
11 Ferguson-Florissant		14,399	11 Mehville	11 Webster Groves
12 Kirkwood		13,884	12 Webster Groves	12 Hazelwood
13 Webster Groves		13,845	13 Hazelwood	13 Kirkwood
14 Hazelwood		13,647	14 Pattonville	14 Pattonville
15 Parkway		13,417	15 Ferguson-Florissant	15 Bayless
16 AFTON 101		12,580	16 Riverview Gardens	16 Ritenour
17 JENNINGS		12,522	17 Ritenour	17 Afton
18 Rockwood		12,142	18 Rockwood	18 Rockwood
19 Riverview Gardens		11,738	19 University City	19 Ferguson-Florissant
20 Mehville		11,489	20 Lindbergh	20 Jennings
21 BAYLESS		10,887	21 Valley Park	21 Mehville
22 Lindbergh		10,802	22 Jennings	22 Riverview Gardens
Represents student education investment				Represents investment in infrastructure.

(Excludes debt, capital, transportation, food service, student activities)

## Mehlville School District FY24 Tax Revenue and Proposed HVAC Replacement Timeline

### Local Tax Revenue Increase

81.6M	FY23 Total Actual
101.1M	FY24 Total Forecast
19.5M	FY24 Total Increase

### Local Tax Revenue Increase Components

Note 1	7.0M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	Total FY24 Increase

- Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue would have increased \$7.0M.  
 Note 2> Due to Prop E passing a 31 cent tax rate increase, tax revenue increased an additional \$7.2M.  
 Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased an additional \$4.7M due to AV increases > 5.0% (equivalent to 18.5 cents tax levy).  
 Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

### Proposed HVAC Replacement Timeline and Funding

	Note 1	Note 2	Note 3	
	HVAC Reserve			
Fiscal Yr	Funding Plan (000's)	Summer Replaced	Project Cost Est. (000's)	Locations for HVAC Replacement
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	10,000			
FY25	6,000	2024	\$ 8,200	Bernard, OES, Point, Wohlwend, Pool
FY26	6,000	2025	15,700	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	1,000	2026	9,200	MHS, Beasley, Bierbaum
Total	\$ 32,400		\$ 33,100	

\$ (700) Estimated funding shortfall can be funded with regular capital funds or Prop R funds.

Note 4> **\$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond**

- Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now. These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.
- Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.
- Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.
- Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23). The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

## Mehlville School District FY25 Government Funding & Budget Issues

### 1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

5.30% 2022 tax rate  
4.95% 2023 tax rate (6.7% decrease)  
4.50% 2024 tax rate (9.1% decrease)

### 2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County has passed SB190. Property tax revenue will be frozen for this segment.  
The revenue impact is unclear and cannot be readily quantified, but it will be significant.  
This bill applies to residential property, which is about 70% of total District assessed value.  
Local tax revenue is about 63% of total District revenue.

### 3 Basic Formula pre-pandemic WADA is no longer allowed. The impact is uncertain until FY23/FY24 WADA is known.

Normally, formula revenue allows using the largest WADA from the current year, prior year, or 2nd prior year.  
Since covid, WADA has declined so DESE allows FY24 to use the largest WADA from FY20 - FY24 instead of limiting the calculation to 3 years (FY22, FY23, or FY24).  
The table below shows regular term ADA has been declining since FY20 (ADA is a good indicator of WADA variances).  
In FY24, using FY20 ADA of 9,005 is still allowed (using the 4th prior year).  
Normally, FY24 would use the 2nd prior year of 8,763 (FY22).  
FY25 will revert to the normal calculation period (current year, prior year, or 2nd prior year).  
FY23 ADA is not yet known. It needs to be 9,005 to match FY20, otherwise revenue declines occur.  
FY25 formula revenue equates to about \$7,382 per WADA based on projected SAT and DVM.

#### Regular Term ADA

FY18	9,104	
FY19	8,982	
FY20	9,005	used by DESE for FY24 reimbursement
FY21	8,345	
FY22	8,763	
FY23	TBD	options for FY25 DESE reimbursement
FY24	TBD	options for FY25 DESE reimbursement
FY25	Estimate	options for FY25 DESE reimbursement

### 4 Basic Formula SAT (state adequacy target) and formula funding percentages

The SAT per WADA is increasing for FY25 and FY26 (see below) which will increase revenue if it is fully funded.  
**In FY15, the SAT was only funded by 96.9% instead of 100%. With declining state income taxes, it is possible**  
the SAT may not be funded 100% which then reduces the full amount of SAT increases.

<u>Year</u>	<u>SAT</u>	<u>Funding %</u>	
FY24	\$ 6,375	100%	
FY25	\$ 6,760	?	(6.0% increase if fully funded)
FY26	\$ 7,145	?	(5.7% increase if fully funded)

### 5 ESSER funding in FY24 that will cease in FY25

(000's)	Tax Levy	
Budget	Cents	Description
2,836	11.1	34 interventionists
300	1.2	After school instruction and activities
71	0.3	Supplies
51	0.2	Data subs
3,258	12.8	Total ESSER Expenses

**Note: Throughout the ESSER funding period, it was discussed that all ESSER funded expenses will cease after FY24 unless there is a tax levy passed to support unfunded expenses. Therefore, FY25 budget will exclude all of these expense items unless otherwise instructed.**

FY24 Object Adj Budget ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	2,405,000	-	2,405,000
Classified salary	12,000	-	12,000
Benefits	433,111	-	433,111
Health Ins	348,670	-	348,670
Prof Services 6319	-	-	-
Contracted Trans 6341	1,000	-	1,000
General Supplies 6412	-	-	-
Gasoline 6486	4,000	-	4,000
Other Supplies 6491	71,141	-	71,141
Capital	399,854	-	399,854
sub-total	3,674,776	-	3,674,776
Food Service reclass	-	-	-
Expense FY24 total	3,674,776	-	3,674,776
Control total	3,674,776		
Revenue total	3,674,776	-	3,674,776

FY24 Object Actual ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	2,205,887	-	2,205,887
Classified salary	10,323	-	10,323
Benefits	390,073	-	390,073
Health Ins	265,852	-	265,852
Prof Services 6319	-	-	-
Contracted Trans 6341	1,648	-	1,648
General Supplies 6412	-	-	-
Gasoline 6486	2,063	-	2,063
Other Supplies 6411/6491	71,005	-	71,005
Capital	459,928	-	459,928
sub-total	3,406,779	-	3,406,779
Food Service reclass	-	-	-
Expense FY24 total	3,406,779	-	3,406,779
Unreimbursed Exp	1,432,554	1	1,432,553
Revenue:			
Reimbursed PY expense	27,172	2,649	24,523
Reimbursed CY expense	1,974,225	(1)	1,974,226
Total Revenue	2,001,397	2,648	1,998,749

FY24 Adj Budget Variance ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	199,113	-	199,113
Classified salary	1,677	-	1,677
Benefits	43,038	-	43,038
Health Ins	82,818	-	82,818
Prof Services 6319	-	-	-
Contracted Trans 6341	(648)	-	(648)
General Supplies 6412	-	-	-
Gasoline 6486	1,937	-	1,937
Other Supplies 6491	136	-	136
Capital	(60,074)	-	(60,074)
sub-total	267,997	-	267,997
Food Service reclass	-	-	-
Expense FY24 total	267,997	-	267,997
FY 24 Revenue Total	1,673,379	(2,648)	1,676,027

### ESSER Salary Buckets

	FY22	FY22
	Budget	Actual
6111 Teacher	1,724,471	1,735,192
6121 Subs	10,520	13,455
6131 Student clubs	38,635	66,215
6131 Student instruction	102,000	156,197
Total Certified	1,875,626	1,971,059
6151 10 month transport	16,000	7,275

	FY23	FY23	FY24	FY24
	Budget	Actual	Adj Budget	Actual
	1,885,023	1,915,780	2,129,050	
	34,950	33,716	33,550	
	51,150	50,665	64,400	
	98,000	131,467	178,000	
	2,069,123	2,131,628	2,405,000	
	6,400	8,689	12,000	

ESSER II & III Actual/Budget Summary - All Years									
	Total	Actual FY21	Actual FY22	Actual FY22	Actual FY23	Actual FY23	Actual FY23	Budget FY24	Budget FY25
	ESSER II	ESSER II	ESSER III	ESSER II	ESSER III	ESSER II	ESSER III	ESSER II	ESSER III
6111	1,317,857	-	-	623,186	1,112,006	694,671	1,221,109	-	-
6121	14,375	-	-	13,455	-	920	32,796	-	-
6131	78,670	-	-	66,215	156,197	12,455	169,677	-	-
6151	-	-	-	-	7,275	-	8,689	-	-
6151 Food	720,473	-	-	-	-	-	-	-	-
6200	251,647	-	-	123,310	227,499	128,337	253,008	-	-
6200 Food	104,527	-	-	-	-	-	-	-	-
6241	197,755	-	-	88,137	159,150	109,618	179,049	-	-
6319	158,487	-	-	-	240,000	158,487	81,513	-	-
6341	-	-	-	-	-	-	503	-	-
6412	68,701	-	-	68,701	-	-	-	-	-
6486	-	-	-	-	1,909	-	2,627	-	-
6491	772,148	-	-	734,648	-	37,500	33,500	-	-
6521	407,219	-	-	51,541	-	355,678	1,644,084	-	-
Grand Total	4,091,859	825,000	-	1,769,193	1,904,036	1,497,666	3,626,555	-	-
Due 9/2023 Due 9/2024									
Epegs Allocation 4,091,858 9,205,367									

# Mehlville School District

## Revenue Budget Adjustment FY24

	Adopted <u>Budget</u>	Nov/Feb <u>Adjust</u>	Jun <u>Adjust</u>	Adjusted <u>Budget</u>	Ref #
<b>Revenues</b>					
Current Taxes	\$ 103,850	\$ (2,800)	\$ (950)	\$ 100,100	Collection of 96.21% vs 97.12%
Delinquent Taxes	1,150	300	(300)	1,150	FY23 was \$1,331K - FY24 should have increased
Prop C Sales Tax	12,900	166	1,074	14,140	Increased reimbursement to \$1,474
Fin Inst Taxes	325	-	(223)	102	Actual
M & M Surtax	2,100	-	(100)	2,000	
Earnings on Invest.	2,250	1,426	299	3,975	-50K ops, 349K non-ops
Food Service-Program	2,707	(157)		2,550	
Food Service-Non-Pro	400	-		400	
Student Activities	1,625	25		1,650	
Community Service	570	168	(30)	708	
VICC	877	51		928	
Other	265	77	(42)	300	
Total Local	129,019	(744)	(272)	\$ 128,003	
Fines etc	100	35		135	
State Assessed Util	1,640	-	209	1,849	Actual
Total County	1,740	35	209	1,984	
Basic Formula	12,234	(344)	(402)	11,488	Less Host School, -37K to classroom trust
Transportation	3,200	(7)		3,193	
Early Childhood	4,500	100	7	4,607	
Classroom Trust	3,950	250	37	4,237	Reclass from Basic Formula
Educational Screen	250	-		250	
Career Education	27	-		27	
Food Service	30	-		30	
Enhancement Grant	8	-		8	
Other	-	294		294	
Total State	24,199	293	(358)	24,134	
Medicaid	185	-		185	
Vocational Edu (Perkins)	160	-		160	
Early Childhood	76	-	4	80	
School Lunch	1,350	135	140	1,625	
School Breakfast	335	70	20	425	
Title I	1,200	109		1,309	
Title III & IV	195	26		221	
Title II	314	25		339	
Other	3,542	339		3,881	
Total Federal	7,357	704	164	8,225	
Sale of Property	23	-		23	
Bond Proceeds	-	-		-	
Contracted Educational	235	35		270	
Trans From Others	1,500	100		1,600	
Total Misc	1,758	135	-	1,893	
TOTAL ALL	\$ 164,073	\$ 423	\$ (257)	\$ 164,239	
		0.3%	-0.2%		

Note 1> Local tax collections are at 96.2% instead of the 97.1% budget which is the 3 year and 10 year historical average. Higher assessed values resulted in protested taxes more than doubling, and unpaid taxes increasing \$950K for a revenue shortfall.

### Summary of Key Adjustments

164,073	Adopted Budget
(2,624)	Taxes
(459)	Basic Formula
1,674	Earnings on investments
633	Grants 500, ESSER 133
208	Food Service (Fund #500)
296	VICC/Comm Ed/Bldg use
107	Early Childhood
100	Contracted Transportation
160	Federal Programs
71	Net, other
164,239	Total Adjusted Budget
0.1%	above (below) adopted budget

# Mehlville School District

## Expense Budget Adjustments FY24

Expenses	Adopted Budget	Nov/Feb Adjust	Jun Adjust	Adjusted Budget	Ref #
Certified Salaries	\$ 66,806	\$ (606)		\$ 66,200	
Non-Certified Salaries	22,175	(500)		21,675	
Total Salaries	88,981	(1,106)	-	87,875	
Teacher Retirement	10,550	(125)		10,425	
Non-Teacher Retirement	1,750	(60)		1,690	
Social Security	1,490	(35)		1,455	
Medicare	1,250	(20)		1,230	
Medical-Dental Etc	13,057	216		13,273	
Work Comp/Unemploy	568	66		634	
Total Benefits	28,665	42	-	28,707	
Tuition	473	-	(58)	415	
Professional Services	1,242	121	97	1,460	ECSE, HR
Audit	17	2		19	
Technical Services	717	(10)		707	
Legal Services	50	25	(25)	50	
Property Services	1,978	193	34	2,205	
Contracted Trans	750	(75)	(125)	550	
Professional Meetings	698	12	8	718	
Property Insurance	567	99		666	
Liability Insurance	587	(43)		544	
Fidelity	-	-		-	
Other Purch Services	1,045	70	17	1,132	
Total Purchased Services	8,124	394	(52)	8,466	
General Supplies	2,704	(93)	(20)	2,591	
One - to - One	881	-		881	
Regular Textbooks	615	478		1,093	
Library Books	110	-	-	110	
Periodicals	48	-	(8)	40	
Food Supplies	2,200	-	25	2,225	
Energy	3,140	(315)	(146)	2,679	Heating Fuel, Water-sewer
Other	2,764	46	(83)	2,727	
Total Supplies	12,462	116	(232)	12,346	
Building	30,000	400	(7,000)	23,400	
Site Improvement	-	-		-	
Equip- General	1,371	84	(407)	1,048	IT Server racks
Equip- Instructional	97	62	29	188	
Vehicles	485	(7)	(255)	223	
School Buses	604	-		604	
Total Capital	32,557	539	(7,633)	25,463	
Principal	1,500	-		1,500	
Interest	1,007	(1)		1,006	
Other Debt Service	-	-		-	
Total Debt Service	2,507	(1)	-	2,506	
TOTAL ALL	\$ 173,296	\$ (16)	\$ (7,917)	\$ 165,363	
		0.0%	-4.6%		
Summary					
Revenue adjustments		423	(257)	166	
Expense adjustments		(16)	(7,917)	(7,933)	
Net gain(loss)		439	7,660	8,099	

Summary of Key Adjustments	
173,296	Adopted Budget
(7,094)	Capital (280K Grants, 50K ESSER)
(1,064)	Salary & benefits adjustment
216	Health insurance
(461)	Electric/gasoline
82	Grants
56	Property/Liability Insurance
478	Textbooks
(200)	Contracted Transportation
54	Net, other
165,363	Total Adjusted Budget
-4.6%	above (below) adopted budget

(284)



## **BUDGET MESSAGE FY24 - KEY BUDGET COMPONENTS & ASSUMPTIONS**

### **Introduction**

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

### **EXECUTIVE SUMMARY**

1. **Operating gain is \$3.3M in FY24**, appearing to decline from \$3.6M in FY23, however this is deceiving. **Additional funding to the Capital Fund is \$10.9M more than in FY23** and could have otherwise been allocated to operating funds. So, **operating gains in FY24 could have been \$11.2M** without this additional capital funding (see cash flow page 1, note 2).
2. **Cash reserve.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 34.7% (FY23 forecast), and 31.7% (FY24 budget) (see cash flow page 2).
3. **Prop E was passed in April 2023 to increase taxes 31 cents.** 27 cents are allocated to salaries and benefits (\$6.3M) and 4 cents are allocated to building security and mental health counseling (\$.9M) (see expense page 1, footnote 2).
4. **Local tax revenue increased \$22.2M**, or 27.2% from FY23. **Without Prop E**, tax revenue would have increased **only \$4.9M**. With Prop E and **preliminary 5% AV growth estimates** before county data was available, tax revenue would have **increased \$12.1M**. Of this additional **\$7.2M**, **\$6.3M was committed to spending on existing staff salaries/benefits** to make them more competitive since the district **ranked 20<sup>th</sup>** out of 22 St. Louis County schools in **spending per student**. However, in late March the county reported preliminary AV **growth estimates of 17.8%** which **increased** budgeted tax revenue **another \$10.1M** for a **total increase of \$22.2M**. This additional revenue is **part of the \$10.9M additional levy to the Capital Fund**.
5. **Strategic planning for FY25. 34 interventionists** across 17 schools will cost \$2.8M for salaries and benefits in FY24, and it is funded by ESSER funds. This is currently equivalent to 10.7 cents of tax levy. **After FY24, ESSER funding will cease.** For FY25, the **District must decide** whether to **continue** using the interventionists from operating funds, **eliminate** the positions, or **approve** a tax increase to fund the interventionists.
6. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The District **ranked 22<sup>nd</sup> (last) in tax rate**. **With Prop E**, if no other district changed, the district will **move up to 20<sup>th</sup>**. Also, the District **ranks 20<sup>th</sup> in operating expense per student** (daily operations), and **last in debt per student** (capital projects for infrastructure).
7. **ESSER funding.** FY24 budget expense for ESSER is \$3.5M for operating funds. FY23 forecast is \$3.2M for operating funds and \$2.0M for capital projects. Expenses are reimbursed so the net budget impact is zero. (see cash flow page 1, note #5)
8. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. About **\$15.9M** capital projects expense is budgeted for FY24 and **\$13.4M** is forecast for FY23, but this **may significantly fluctuate** based on project timing. (see capital section, pages 1 & 2)
9. **Health insurance** increases \$1.3M due to the **22.0%** rate increase January **2023** and a **budgeted increase of 2.0%** for January **2024**. Also, 20 additional staff are budgeted to **fill** open classified positions.



**Cash Flow Summary  
Mehlville School District  
May 31, 2024**

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance APR 30	\$ 59,188,387	\$ 5,205,405	\$ 40,645,781	\$ 2,575,743	\$ 107,615,316
Revenue	12,238,849	810,861	2,161,920	310,216	15,521,846
Expenditures	24,245,570	690,029	1,734,215	-	26,669,814
Transfers	(1,100,000)	(14,202)	1,114,202	-	-
Net Fund Bal MAY 31	46,081,666	5,312,035	42,187,688	2,885,959	96,467,348
Short Term Borrowing					
(2) Arbitrage Interest			891,934	-	891,934
(1) Investments	(39,968,694)	(3,465,884)	(36,592,195)	-	(80,026,773)
Escrow Deposits				-	-
Cash Balance MAY 31	\$ 6,112,972	\$ 1,846,151	\$ 6,487,427	\$ 2,885,959	\$ 17,332,509

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance APR 30	\$ 43,140,465	\$ 16,047,922	\$ 3,494,612	\$ 1,486,364	\$ 224,429
Revenue	4,834,307	7,404,542	600,508	133,958	76,395
Expenditures	6,106,761	18,138,809	548,838	90,980	50,211
Transfers	(1,100,000)		(14,202)		
Fund Balance MAY 31	40,768,011	5,313,655	3,532,080	1,529,342	250,613
Investments	(35,244,939)	\$ (4,723,755)	(3,465,884)		
Cash Balance MAY 31	\$ 5,523,072	\$ 589,900	\$ 66,196	\$ 1,529,342	\$ 250,613

	Restricted Debt		FY2024 Full Year		
	COP #450	Debt #300		Budget	Adj Budget
Fund Balance APR 30	\$ -	\$ 2,575,743	Revenue	\$ 164,073	\$ 164,239
Revenue	-	310,216	Expense	\$ (173,296)	(165,363)
Expenditures	-	-	Fund Inc(Dec)	\$ (9,223)	(1,124)
Transfers					
Fund Balance MAY 31	-	2,885,959		Budget	Adj Budget
Investments			Operating	\$ 323	\$ (234)
Escrow Deposits			Non-operating	(9,546)	(890)
Other Deposits			Total	\$ (9,223)	(1,124)
Cash Balance MAY 31	\$ -	\$ 2,885,959			
			Fund Balance	Budget	Forecast
			6/30/2023	\$ 88,383	\$ 88,383
			Cash Inc(Dec)	(9,223)	(1,124)
			6/30/2024	\$ 79,160	\$ 87,259

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

**MEHLVILLE SCHOOL DISTRICT**  
**Monthly Cash Summary - Full Year (000's)**  
**FY24**

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	<b>43,607</b>	42,869	39,920	29,543	23,307	17,672	57,123	72,310	72,426	63,158	59,188	-	
Revenue	3,833	3,081	3,722	3,718	4,293	50,529	26,769	9,601	4,470	5,897	12,239	-	128,153
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	(11,078)	(9,832)	(9,485)	(13,738)	(9,867)	(24,246)	-	(122,828)
Difference	(739)	(2,949)	(10,377)	(6,236)	(5,635)	39,451	16,937	116	(9,268)	(3,970)	(12,007)	-	5,324
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	(1,100)	-	
End Bal	42,869	39,920	29,543	23,307	17,672	57,123	72,310	72,426	63,158	59,188	46,082	-	
Annual Exp	131,733	131,733	131,733	131,733	131,733	131,733	131,733	131,733	131,733	131,733	131,733	-	
Cash Res %	32.5%	30.3%	22.4%	17.7%	13.4%	43.4%	54.9%	55.0%	47.9%	44.9%	35.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

**Food Service #500**

Beg Bal	4,029	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	-	
Revenue	94	224	395	641	553	472	449	813	512	429	601	-	5,182
Expense	(60)	(103)	(604)	(543)	(602)	(477)	(434)	(509)	(653)	(489)	(549)	-	(5,022)
Difference	34	121	(209)	97	(49)	(5)	16	304	(141)	(60)	52	-	160
Transfer	(20)	(121)	(413)	(29)	(1)	(15)	-	(27)	(18)	-	(14)	-	
End Bal	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	-	

**Activity #600/Athletic #700**

Beg Bal	1,613	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	-	
Revenue	52	109	217	255	166	72	80	103	127	160	210	-	1,551
Expense	(104)	(27)	(165)	(125)	(168)	(87)	(79)	(194)	(110)	(182)	(141)	-	(1,384)
Difference	(53)	82	52	130	(3)	(16)	1	(91)	17	(23)	69	-	167
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	-	

**Capital #410**

Beg Bal	36,951	35,397	33,381	30,916	29,806	29,153	38,540	43,970	43,528	41,373	40,646	-	
Revenue	171	170	261	238	315	10,228	5,288	509	403	603	2,162	-	20,349
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	(856)	(1,608)	(978)	(2,575)	(1,331)	(1,734)	-	(18,620)
Difference	(1,575)	(2,136)	(2,877)	(1,139)	(654)	9,372	3,679	(469)	(2,173)	(728)	428	-	1,729
Transfer	20	121	413	29	1	15	1,750	27	18	-	1,114	-	
End Bal	35,397	33,381	30,916	29,806	29,153	38,540	43,970	43,528	41,373	40,646	42,188	-	

**Non-Debt sub-total**

Beg Bal	86,201	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	-	
Revenue	4,150	3,584	4,595	4,852	5,326	61,301	32,586	11,026	5,512	7,090	15,212	-	155,234
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(17,077)	(11,869)	(26,670)	-	(147,854)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	48,803	20,634	(140)	(11,565)	(4,780)	(11,458)	-	7,380
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	-	

**COP #450/G.O. #300**

Beg Bal	2,182	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	-	
Revenue	31	7	11	8	30	1,751	893	38	36	94	310	-	3,210
Expense	-	(503)	-	-	-	-	-	-	(2,003)	-	-	-	(2,507)
Difference	31	(496)	11	8	30	1,751	893	38	(1,967)	94	310	-	704
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	-	

**Grand Total**

Beg Bal	<b>88,383</b>	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	-	
Revenue	4,181	3,591	4,607	4,860	5,356	63,052	33,479	11,064	5,549	7,184	15,522	-	158,445
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(19,080)	(11,869)	(26,670)	-	(150,361)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	50,554	21,527	(101)	(13,532)	(4,685)	(11,148)	-	8,084
End Bal	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	-	

**MEHLVILLE SCHOOL DISTRICT**  
**Monthly Cash Summary - Full Year (000's)**  
**FY23**

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	37,831	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	
Revenue	3,066	3,036	3,128	3,751	3,554	41,978	40,077	5,741	4,121	8,259	5,777	5,295	127,783
Expense	(2,800)	(6,458)	(12,238)	(9,270)	(10,174)	(10,143)	(8,865)	(8,889)	(12,468)	(8,993)	(19,647)	(7,834)	(117,780)
Difference	266	(3,422)	(9,111)	(5,519)	(6,621)	31,835	31,212	(3,148)	(8,347)	(734)	(13,870)	(2,539)	10,003
Transfer	-	-	-	-	-	(3,550)	-	-	-	-	-	(675)	
End Bal	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	43,609	
Annual Exp	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	
Cash Res %	32.3%	29.4%	21.7%	17.0%	11.4%	35.4%	61.9%	59.2%	52.2%	51.5%	39.8%	37.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

**Food Service #500**

Beg Bal	3,439	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	
Revenue	800	181	378	563	499	484	453	496	528	474	528	531	5,916
Expense	(46)	(63)	(335)	(590)	(553)	(314)	(556)	(479)	(551)	(424)	(457)	(259)	(4,626)
Difference	753	119	43	(27)	(54)	170	(102)	18	(23)	51	71	272	1,290
Transfer	(50)	-	(50)	(93)	-	(435)	(6)	(3)	-	(4)	-	(59)	
End Bal	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	4,029	

**Activity #600/Athletic #700**

Beg Bal	1,581	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	
Revenue	22	97	184	222	130	87	67	108	135	130	210	128	1,520
Expense	(60)	(66)	(99)	(113)	(115)	(119)	(97)	(82)	(140)	(173)	(245)	(178)	(1,488)
Difference	(38)	31	85	109	15	(32)	(30)	26	(5)	(43)	(35)	(50)	32
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	1,613	

**Capital #410**

Beg Bal	43,472	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	
Revenue	138	162	1,174	278	239	1,343	1,061	129	400	347	1,329	527	7,128
Expense	(2,663)	(834)	(2,856)	(1,341)	(898)	(2,213)	(1,263)	(554)	(3,210)	(798)	(1,434)	(511)	(18,575)
Difference	(2,524)	(672)	(1,681)	(1,063)	(659)	(871)	(202)	(426)	(2,810)	(451)	(105)	16	(11,448)
Transfer	50	-	50	93	-	3,985	6	3	-	4	-	734	
End Bal	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	36,949	

**Non-Debt sub-total**

Beg Bal	86,324	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	
Revenue	4,026	3,476	4,864	4,813	4,422	43,892	41,659	6,475	5,183	9,210	7,844	6,482	142,346
Expense	(5,568)	(7,421)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(16,369)	(10,388)	(21,783)	(8,782)	(142,469)
Difference	(1,543)	(3,944)	(10,664)	(6,500)	(7,318)	31,102	30,878	(3,530)	(11,186)	(1,177)	(13,939)	(2,301)	(122)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	86,201	

**COP #450/G.O. #300**

Beg Bal	1,853	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	
Revenue	8	8	9	5	17	1,327	1,119	53	34	157	79	13	2,829
Expense	-	(525)	-	-	-	-	-	-	(1,975)	-	-	-	(2,500)
Difference	8	(517)	9	5	17	1,327	1,119	53	(1,941)	157	79	13	329
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	2,182	

**Grand Total**

Beg Bal	88,177	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	
Revenue	4,034	3,484	4,873	4,818	4,439	45,218	42,778	6,528	5,217	9,368	7,923	6,495	145,175
Expense	(5,568)	(7,946)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(18,344)	(10,388)	(21,783)	(8,782)	(144,969)
Difference	(1,535)	(4,462)	(10,655)	(6,496)	(7,302)	32,429	31,997	(3,476)	(13,127)	(1,020)	(13,860)	(2,287)	206
End Bal	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	88,383	

## OPERATING FUND BALANCE AS OF MAY



\*\*\*Represents Balances in General Fund (110) and Teacher Fund (120)

**Mehlville School District**  
**Budget Review of FY24 Revenues**  
**May 2024**

REVENUES (000's)	FY24				FY23		
	Orig Budget	May	Actual	% of	Actual	Actual	% of
	<u>Full Year</u>	<u>Forecast</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Full Year</u>	<u>YTD</u>	<u>Full Year</u>
Current Taxes	\$ 103,850	\$ 100,100	\$ 99,888	100%	\$ 81,570	\$ 81,363	100%
Delinquent Taxes	1,150	1,150	1,075	93%	1,331	1,283	96%
Prop C Sales Tax	12,900	14,140	13,080	93%	12,416	11,520	93%
Fin Inst Taxes	325	102	102	100%	55	55	100%
M & M Surtax	2,100	2,000	2,009	100%	1,979	1,980	100%
Earnings on Invest.	2,250	3,975	3,633	91%	3,166	2,360	75%
Food Service-Program	2,707	2,550	2,456	96%	2,290	2,250	98%
Food Service-Non-Pro	400	400	419	105%	400	396	99%
Student Activities	1,625	1,650	1,670	101%	1,646	1,512	92%
Community Service	570	708	674	95%	602	573	95%
VICC	877	928	278	30%	1,196	359	30%
Other	265	300	259	86%	328	288	88%
Total Local	129,019	128,003	\$ 125,543	98%	\$ 106,979	\$ 103,939	97%
Fines etc	100	135	\$ 134	99%	\$ 99	\$ 99	100%
State Assessed Util	1,640	1,849	1,849	100%	1,629	1,629	100%
Total County	1,740	1,984	\$ 1,983	100%	\$ 1,728	\$ 1,728	100%
Basic Formula	12,234	11,488	\$ 10,720	93%	\$ 12,296	\$ 11,280	92%
Transportation	3,200	3,193	2,933	92%	3,044	2,791	92%
Early Childhood	4,500	4,607	4,607	100%	4,187	4,187	100%
Classroom Trust	3,950	4,237	3,850	91%	3,909	3,583	92%
Educational Screen (PAT)	250	250	174	70%	267	126	47%
Career Education	27	27	25	93%	27	27	100%
Food Service	30	30	23	77%	23	23	100%
Enhancement Grant	-	8	-	0%	7	7	100%
Other	8	294	304	103%	-	-	#DIV/0!
Total State	24,199	24,134	\$ 22,636	94%	\$ 23,760	\$ 22,024	93%
Medicaid	185	185	167	90%	206	206	100%
Vocational Edu (Perkins)	160	160	155	97%	153	151	99%
Early Childhood	76	80	88	110%	76	73	96%
School Lunch	1,350	1,625	1,693	104%	2,533	2,093	83%
School Breakfast	335	425	416	98%	494	494	100%
Title I	1,200	1,309	1,023	78%	1,283	1,007	78%
Title III & IV	195	221	188	85%	207	197	95%
Title II	314	339	228	67%	251	212	84%
Other	3,542	3,881	2,469	64%	5,640	4,727	84%
Total Federal	7,357	8,225	\$ 6,427	78%	\$ 10,843	\$ 9,160	84%
Sale of Property	23	23	\$ 32	139%	\$ 33	\$ 27	82%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	235	270	240	89%	273	273	100%
Trans From Others	1,500	1,600	1,584	99%	1,559	1,529	98%
Total Misc	1,758	1,893	\$ 1,856	98%	\$ 1,865	\$ 1,829	98%
GRAND TOTAL	\$ 164,073	\$ 164,239	\$ 158,445	96%	\$ 145,175	\$ 138,680	96%

**MEHLVILLE SCHOOL DISTRICT**  
**REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES**

<u>2020-21</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.1%	1.1%	0.0%	0.0%	3.6%	3.6%	0.9%	0.9%	0.0%	0.0%	1.1%	1.1%
August	1.4%	2.5%	0.0%	0.0%	6.3%	9.9%	1.4%	2.4%	0.2%	0.2%	1.7%	2.8%
Sept	1.4%	3.9%	4.4%	4.4%	6.8%	16.7%	1.2%	3.5%	0.2%	0.4%	1.8%	4.6%
Oct	1.3%	5.1%	0.0%	4.4%	6.8%	23.4%	13.5%	17.0%	0.0%	0.4%	2.2%	6.8%
Nov	1.7%	6.8%	0.0%	4.4%	6.3%	29.7%	6.2%	23.2%	0.3%	0.7%	2.1%	8.9%
Dec	44.1%	50.9%	0.0%	4.4%	21.8%	51.5%	17.3%	40.4%	1.0%	1.7%	29.2%	38.0%
Jan	31.5%	82.5%	0.0%	4.4%	8.0%	59.4%	4.0%	44.5%	0.0%	1.7%	19.4%	57.4%
Feb	2.4%	84.9%	0.0%	4.4%	6.8%	66.2%	5.3%	49.8%	0.3%	1.9%	2.5%	59.9%
March	2.0%	86.8%	95.6%	100.0%	9.5%	75.7%	11.1%	60.9%	0.5%	2.5%	4.0%	63.9%
April	2.0%	88.8%	0.0%	100.0%	9.3%	85.1%	9.6%	70.5%	0.2%	2.7%	2.8%	66.7%
May	1.7%	90.5%	0.0%	100.0%	7.9%	93.0%	7.8%	78.4%	0.2%	2.9%	2.3%	69.0%
June	9.5%	100.0%	0.0%	100.0%	7.0%	100.0%	21.6%	100.0%	97.1%	100.0%	31.0%	100.0%

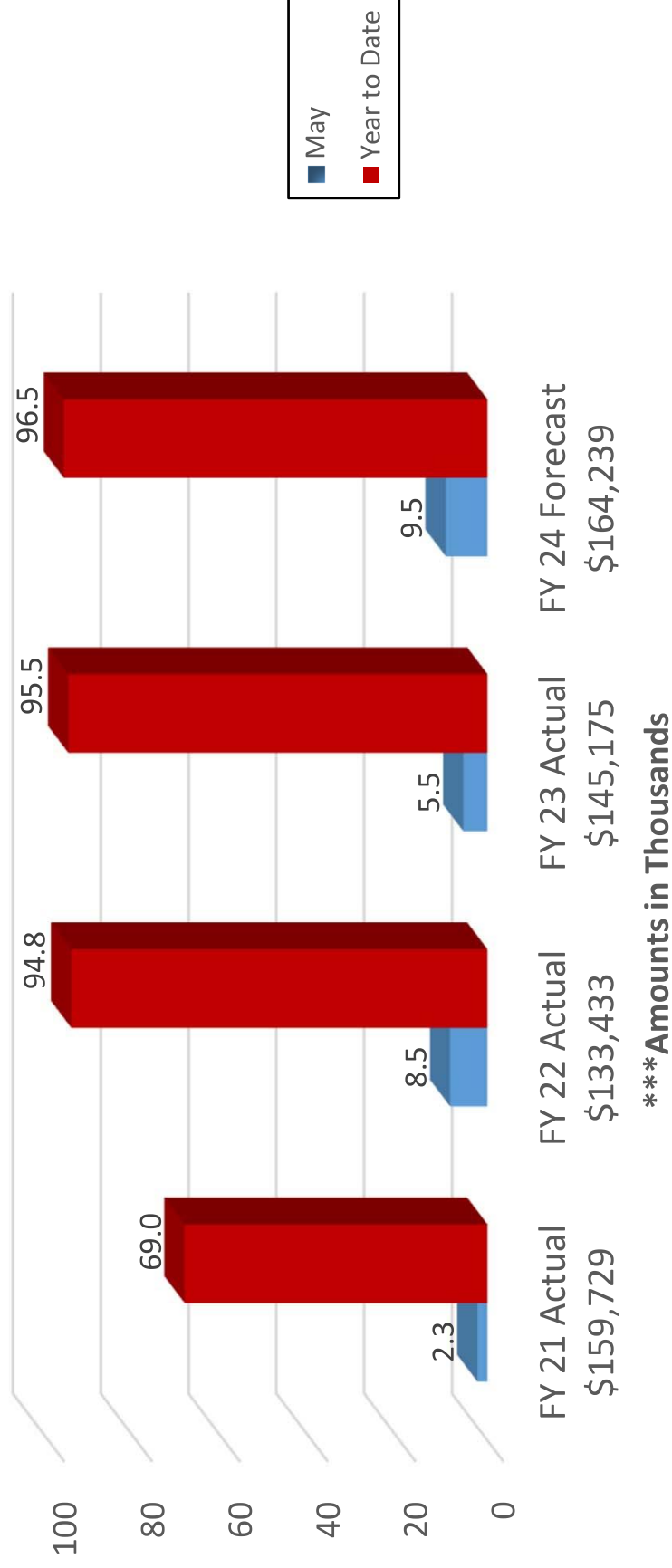
<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.9%	1.9%	6.9%	6.9%	6.0%	6.0%	1.0%	1.0%	6.8%	6.8%	2.5%	2.5%
August	1.4%	3.3%	0.0%	6.9%	6.0%	11.9%	0.9%	1.9%	15.1%	21.8%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	6.9%	7.1%	19.0%	-1.9%	0.0%	-21.8%	0.0%	2.2%	7.0%
Oct	1.8%	7.0%	0.0%	6.9%	7.0%	26.1%	13.7%	13.7%	35.0%	35.0%	3.5%	10.5%
Nov	2.4%	9.4%	0.0%	6.9%	6.7%	32.8%	6.9%	20.7%	7.2%	42.2%	3.3%	13.8%
Dec	46.7%	56.1%	0.0%	6.9%	7.1%	39.9%	18.3%	39.0%	5.2%	47.4%	38.4%	52.1%
Jan	24.4%	80.5%	0.0%	6.9%	7.0%	47.0%	2.3%	41.3%	17.3%	64.7%	20.4%	72.5%
Feb	2.8%	83.3%	0.0%	6.9%	26.7%	73.6%	10.8%	52.1%	6.9%	71.5%	6.7%	79.3%
March	2.4%	85.7%	0.0%	6.9%	6.7%	80.4%	8.0%	60.1%	10.5%	82.0%	3.4%	82.6%
April	2.3%	88.0%	93.1%	99.9%	6.8%	87.2%	8.7%	68.8%	0.1%	82.1%	4.4%	87.0%
May	10.0%	98.1%	0.0%	99.9%	6.6%	93.8%	9.3%	78.1%	15.9%	98.0%	9.5%	96.5%
June												



## PERCENT OF REVENUES RECEIVED MAY



**Mehlville School District**  
**Budget Review of FY24 Expenses**  
**May 2024**

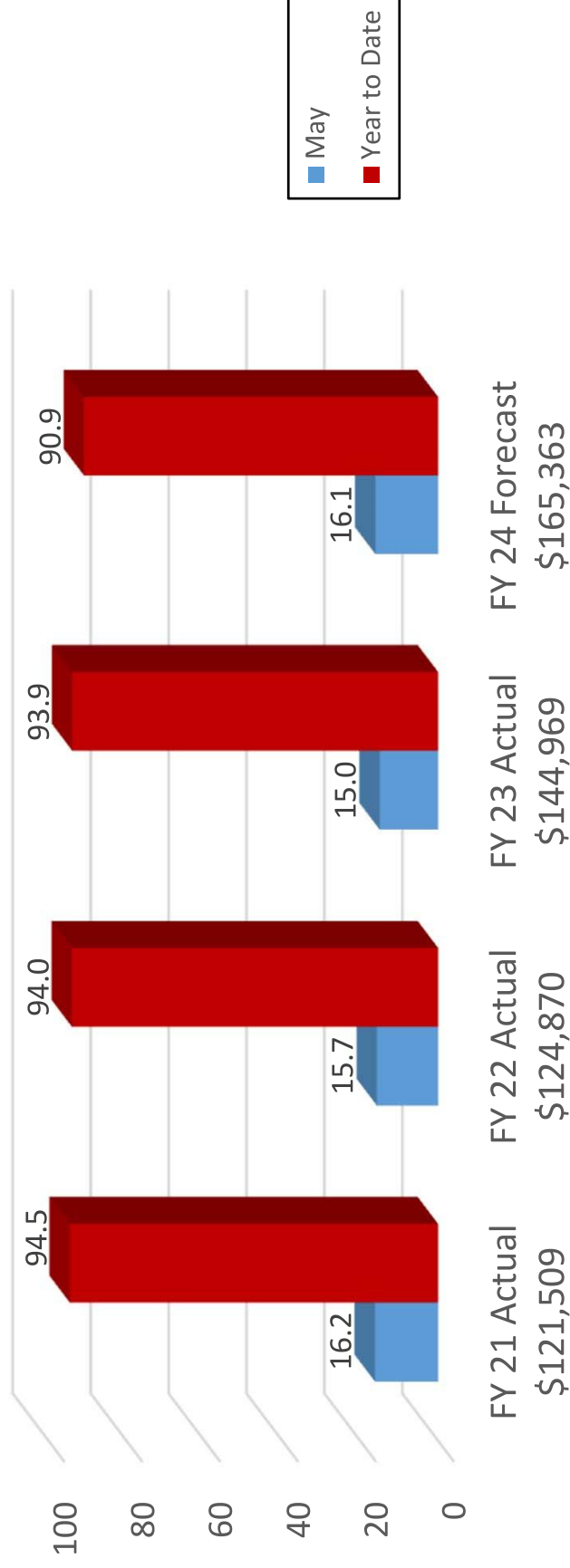
Exp By  
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Expenses (000's)	FY24				FY23		
	Orig Budget	May	Actual	% of	Full	Actual	% of
	<u>Full Year</u>	<u>Forecast</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Year</u>	<u>YTD</u>	<u>Full Year</u>
Certified Salaries	\$ 66,806	\$ 66,200	\$ 62,701	95%	\$ 59,798	\$ 56,810	95%
Non-Certified Salaries	22,175	21,675	20,164	93%	17,850	16,675	93%
Total Salaries	88,981	87,875	82,865	94%	77,648	73,485	95%
Teacher Retirement	10,550	10,425	9,885	95%	9,402	8,962	95%
Non-Teacher Retirement	1,750	1,690	1,568	93%	1,390	1,305	94%
Social Security	1,490	1,455	1,361	94%	1,198	1,121	94%
Medicare	1,250	1,230	1,163	95%	1,087	1,029	95%
Medical-Dental Etc	13,057	13,273	12,618	95%	11,783	11,323	96%
Work Comp/Unemploy	568	634	634	100%	501	500	100%
Total Benefits	28,665	28,707	27,229	95%	25,361	24,240	96%
Tuition	473	415	350	84%	426	380	89%
Professional Services	1,242	1,460	1,330	91%	1,022	902	88%
Audit	17	19	19	100%	17	17	100%
Technical Services	717	707	648	92%	608	516	85%
Legal Services	50	50	38	76%	44	42	95%
Property Services	1,978	2,205	2,087	95%	1,947	1,792	92%
Contracted Trans	750	550	420	76%	670	598	89%
Professional Meetings	698	718	596	83%	600	557	93%
Property Insurance	567	666	666	100%	524	524	100%
Liability Insurance	587	544	544	100%	541	542	100%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,045	1,132	978	86%	1,041	959	92%
Total Purchased Services	8,124	8,466	7,676	91%	7,440	6,829	92%
General Supplies	2,704	2,591	2,323	90%	2,525	2,276	90%
One - to- One	881	881	880	100%	963	963	100%
Regular Textbooks	615	1,093	1,101	101%	1,912	410	21%
Library Books	110	110	92	84%	106	89	84%
Periodicals	48	40	40	100%	39	39	100%
Food Supplies	2,200	2,225	2,042	92%	2,069	1,901	92%
Energy	3,140	2,679	2,464	92%	2,823	2,644	94%
Other	2,764	2,727	2,522	92%	3,007	2,746	91%
Total Supplies	12,462	12,346	11,464	93%	13,444	11,068	82%
Building	30,000	23,400	15,838	68%	13,498	13,394	99%
Site Improvement	-	-	870	0%	2,883	2,685	93%
Equip- General	1,371	1,048	1,033	99%	1,186	1,117	94%
Equip- Instructional	97	188	149	79%	209	183	88%
Vehicles	485	223	126	57%	249	134	54%
School Buses	604	604	604	100%	550	550	100%
Total Capital	32,557	25,463	18,620	73%	18,575	18,063	97%
Principal	1,500	1,500	1,500	100%	1,450	1,870	129%
Interest	1,007	1,006	1,007	100%	1,050	630	60%
Other Debt Service	-	-	-	0%	1	1	100%
Total Debt Service	2,507	2,506	2,507	100%	2,501	2,501	100%
TOTAL ALL	\$ 173,296	\$ 165,363	\$ 150,361	91%	\$ 144,969	\$ 136,186	94%

**MEHLVILLE SCHOOL DISTRICT**  
**EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES**

2020-21	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	1.9%	1.9%	1.7%	1.7%	7.5%	7.5%	5.2%	5.2%	13.9%	13.9%	0.1%	0.1%	4.3%	4.3%
August	4.4%	6.3%	4.7%	6.3%	10.2%	17.7%	20.2%	25.5%	13.6%	27.5%	0.1%	0.2%	5.8%	9.2%
Sept	7.6%	13.9%	7.9%	14.2%	3.9%	21.6%	5.3%	30.8%	28.8%	56.3%	1.0%	1.1%	7.4%	17.2%
Oct	11.6%	25.5%	9.9%	24.1%	11.7%	33.3%	11.0%	41.8%	8.5%	64.8%	0.1%	1.2%	10.0%	24.7%
Nov	7.6%	33.1%	8.1%	32.2%	3.6%	36.9%	6.3%	48.1%	7.2%	72.0%	0.1%	1.3%	6.6%	34.3%
Dec	7.7%	40.8%	10.4%	42.6%	20.3%	57.2%	4.5%	52.6%	1.9%	73.8%	0.1%	1.4%	7.5%	41.7%
Jan	8.0%	48.8%	8.1%	50.7%	8.3%	65.5%	4.9%	57.5%	0.4%	74.3%	0.1%	1.5%	6.7%	48.8%
Feb	7.6%	56.4%	8.0%	58.7%	3.7%	69.2%	5.2%	62.7%	0.6%	74.9%	0.1%	1.6%	6.3%	55.3%
March	7.7%	64.1%	7.9%	66.6%	9.7%	78.8%	7.9%	70.7%	0.9%	75.8%	0.1%	1.6%	6.8%	71.1%
April	11.6%	75.7%	10.0%	76.5%	7.6%	86.4%	8.6%	79.3%	0.9%	76.7%	85.2%	86.8%	18.0%	77.5%
May	18.7%	94.3%	18.8%	95.4%	6.5%	93.0%	8.2%	87.4%	2.6%	79.2%	13.1%	99.9%	16.2%	94.5%
June	5.7%	100.0%	4.6%	100.0%	7.0%	100.0%	12.6%	100.0%	20.8%	100.0%	0.1%	100.0%	6.0%	100.0%
2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%
2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%
<u>2023-24</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.0%	12.0%	11.7%	11.7%	6.9%	6.9%	0.0%	0.0%	3.9%	3.9%
August	4.3%	6.4%	4.1%	5.7%	5.9%	17.9%	5.5%	17.2%	9.1%	15.9%	20.1%	20.1%	5.4%	9.3%
Sept	11.6%	18.0%	9.3%	15.0%	8.2%	26.1%	10.6%	27.8%	12.3%	28.2%	0.0%	20.1%	10.9%	20.2%
Oct	7.9%	25.9%	7.5%	22.5%	5.3%	31.3%	9.0%	36.8%	5.4%	33.7%	0.0%	20.1%	7.3%	27.5%
Nov	7.7%	33.5%	7.4%	29.9%	9.7%	41.0%	8.2%	45.0%	3.8%	37.5%	0.0%	20.1%	7.1%	34.5%
Dec	7.8%	41.3%	9.7%	39.6%	16.9%	57.9%	5.0%	50.0%	3.4%	40.8%	0.0%	20.1%	7.6%	42.1%
Jan	7.9%	49.2%	7.8%	47.4%	5.9%	63.8%	5.1%	55.1%	6.3%	47.1%	0.0%	20.1%	7.2%	49.3%
Feb	7.6%	56.9%	7.7%	55.1%	5.5%	69.3%	6.6%	61.7%	3.8%	51.0%	0.0%	20.1%	6.8%	56.1%
March	11.5%	68.4%	9.5%	64.6%	7.2%	76.5%	8.6%	70.3%	10.1%	61.1%	80.0%	100.0%	11.5%	67.6%
April	7.8%	76.1%	7.7%	72.3%	5.8%	82.3%	8.0%	78.3%	5.2%	66.3%	0.0%	100.0%	7.2%	74.8%
May	18.2%	94.3%	22.6%	94.9%	8.4%	90.7%	14.6%	92.9%	6.8%	73.1%	0.0%	100.0%	16.1%	90.9%
June														

## PERCENT OF EXPENSES INCURRED MAY



\*\*\*Amounts in Thousands