

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Forecast
FY24

Forecast
Feb-24

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Beg Fund Balance	\$ 43,609,300	\$ 5,642,456	\$ 36,949,356	\$ 2,182,119	\$ 88,383,231
Revenue	133,670,000	6,553,000	20,994,000	3,279,000	\$ 164,496,000
Expenditures	130,849,000	6,828,000	33,096,000	2,507,000	\$ 173,280,000
Transfers	(2,850,000)	(726,135)	3,576,135	-	\$ -
Net Gain (Loss)	(29,000)	(1,001,135)	(8,525,865)	772,000	\$ (8,784,000)
End Fund Balance	\$ 43,580,300	\$ 4,641,321	\$ 28,423,491	\$ 2,954,119	\$ 79,599,231

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Beg Balance	\$ 40,872,544	\$ 2,736,756	\$ 43,609,300	Operating \$ (29,000)
Revenue	47,967,000	85,703,000	133,670,000	Non-Operating (8,755,000)
Expenditures	43,297,000	87,552,000	130,849,000	Total \$ (8,784,000)
Transfers	(2,850,000)		(2,850,000)	
Net Gain (Loss)	1,820,000	(1,849,000)	(29,000)	
End Fund Balance	\$ 42,692,544	\$ 887,756	\$ 43,580,300	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Beg Balance	\$ 4,029,326	\$ 1,389,810	\$ 223,320	\$ 5,642,456
Revenue	5,028,000	1,025,000	500,000	6,553,000
Expenditures	5,328,000	1,100,000	400,000	6,828,000
Transfers	(726,135)			(726,135)
Net Gain (Loss)	(1,026,135)	(75,000)	100,000	(1,001,135)
End Fund Balance	\$ 3,003,191	\$ 1,314,810	\$ 323,320	\$ 4,641,321

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Beg Balance	\$ -	\$ 2,182,119	\$ 2,182,119
Revenue	-	3,279,000	3,279,000
Expenditures	-	2,507,000	2,507,000
Transfers	-		-
Net Gain (Loss)	-	772,000	772,000
End Fund Balance	\$ -	\$ 2,954,119	\$ 2,954,119

Cash reserve % of annual expense	June		November	Net Gain (Loss)	Op Gain (Loss)
6/30/24 Cash Reserve %	33.3%	Forecast		\$ (8,784)	\$ (29)
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478
6/30/15 Cash Reserve %	21.3%	Actual	2.9%	\$ (2,535)	\$ (1,613)

Minimum Cash Balance Requirements

Required 3% Balance	\$ 3,925,470
Excess of Min Required Balance	\$ 39,654,830

Finance Dashboard

District	Enrollment FY23
1 Rockwood	19,903
2 Parkway	16,821
3 Hazelwood	15,665
4 Mehville	9,815
5 Ferguson-Florissant	9,072
6 Lindbergh	7,143
7 Ritenour	6,215
8 Pattonville	5,959
9 Kirkwood	5,875
10 Riverview Gardens	5,146
11 Ladue	4,216
12 Webster Groves	4,209
13 Normandy	2,792
14 Affton	2,447
15 University City	2,431
16 Clayton	2,368
17 Jennings	2,291
18 Bayless	1,747
19 Maplewood	1,375
20 Hancock Place	1,197
21 Valley Park	746
22 Brentwood	706

(Excludes debt, capital, transportation, food service, student activities)

Assessed Value per Student FY23
1 Clayton \$ 655,522
2 Brentwood \$ 579,286
3 Ladue \$ 514,286
4 Parkway \$ 376,526
5 University City \$ 368,825
6 Valley Park \$ 347,649
7 Kirkwood \$ 337,332
8 Maplewood \$ 308,917
9 Pattonville \$ 299,141
10 Webster Groves \$ 268,110
11 Lindbergh \$ 263,011
12 Rockwood \$ 255,138
13 Mehville \$ 253,344
14 Affton \$ 236,179
15 Hancock Place \$ 170,739
16 Ferguson-Florissant \$ 159,609
17 Hazelwood \$ 158,315
18 Normandy \$ 138,274
19 Ritenour \$ 130,049
20 Bayless \$ 128,341
21 Riverview Gardens \$ 61,761
22 Jennings \$ 55,282

Represents community economic strength

Blended Tax Rate for Fall 2023
1 Riverview Gardens 5.8775
2 Hazelwood 5.7004
3 Jennings 5.3529
4 Maplewood 5.1821
5 Normandy 5.1021
6 Hancock Place 4.9213
7 Affton 4.8379
8 Ferguson-Florissant 4.6804
9 Lindbergh 4.6775
10 Valley Park 4.6513
11 Ritenour 4.5555
12 Pattonville 4.5372
13 Brentwood 4.5146
14 University City 4.3667
15 Webster Groves 4.2645
16 Clayton 4.1886
17 Bayless 4.0960
18 Mehville 3.9680
19 Rockwood 3.8907
20 Kirkwood 3.8816
21 Parkway 3.7885
22 Ladue 3.6890

Represents community funding
Note: DESE public report unavailable.

Cash Reserve % FY23
1 Clayton 65.31
2 Hancock Place 63.44
3 Brentwood 63.11
4 Affton 61.77
5 Webster Groves 60.43
6 Ladue 56.44
7 Kirkwood 55.61
8 Maplewood 52.07
9 Jennings 48.28
10 Valley Park 46.09
11 Riverview Gardens 45.00
12 Parkway 43.37
13 Pattonville 42.96
14 Bayless 40.42
15 Hazelwood 38.51
16 Rockwood 35.33
17 Ritenour 35.31
18 Mehville 35.20
19 Normandy 34.23
20 University City 27.51
21 Lindbergh 22.95
22 Ferguson-Florissant 16.53

Represents June 30th cash reserves.
% includes food service funds while financial statements exclude them.

Represents investment in infrastructure.

Outstanding Debt per Student FY23
1 Brentwood \$ 69,246
2 Ladue \$ 56,099
3 Maplewood \$ 40,018
4 Lindbergh \$ 28,146
5 Clayton \$ 22,536
6 Valley Park \$ 22,249
7 Hancock Place \$ 21,839
8 University City \$ 21,720
9 Parkway \$ 20,040
10 Normandy \$ 19,632
11 Webster Groves \$ 18,831
12 Hazelwood \$ 17,974
13 Kirkwood \$ 12,456
14 Pattonville \$ 12,341
15 Bayless \$ 10,154
16 Ritenour \$ 7,915
17 Affton \$ 7,222
18 Rockwood \$ 6,711
19 Ferguson-Florissant \$ 5,499
20 Jennings \$ 4,690
21 Mehville \$ 3,713
22 Riverview Gardens \$ 3,253

Represents investment in infrastructure.

Represents student education investment

Expense per Student FY23
1 BRENTWOOD 23,600
2 CLAYTON 22,354
3 UNIVERSITY CITY 18,629
4 MAPLEWOOD-RICHMONT 17,151
5 HANCOCK PLACE 16,003
6 NORMANDY SCHOOLS CO 15,978
7 VALLEY PARK 15,340
8 PATTONVILLE 15,216
9 Ladue 14,997
10 Ritenour 14,839
11 Ferguson-Florissant 14,399
12 Kirkwood 13,884
13 Webster Groves 13,845
14 Hazelwood 13,647
15 Parkway 13,417
16 AFFTON 101 12,580
17 JENNINGS 12,522
18 Rockwood 12,142
19 Riverview Gardens 11,738
20 Mehville 11,489
21 BAYLESS 10,887
22 Lindbergh 10,802

Represents student education investment

Mehlville School District FY24 Tax Revenue and Proposed HVAC Replacement Timeline

Local Tax Revenue Increase

81.6M FY23 Total Actual
101.1M FY24 Total Forecast

19.5M FY24 Total Increase

Local Tax Revenue Increase Components

Note 1	7.0M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	Total FY24 Increase

- Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue would have increased \$7.0M.
 Note 2> Due to Prop E passing a 31 cent tax rate increase, tax revenue increased an additional \$7.2M.
 Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased an additional \$4.7M due to AV increases > 5.0% (equivalent to 18.5 cents tax levy).
 Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

Proposed HVAC Replacement Timeline and Funding

	Note 1	Note 2	Note 3	
	HVAC Reserve			
Fiscal Yr	Funding Plan (000's)	Summer Replaced	Project Cost Est. (000's)	Locations for HVAC Replacement
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	10,000			
FY25	6,000	2024	\$ 8,200	Bernard, OES, Point, Wohlwend, Pool
FY26	6,000	2025	15,700	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	1,000	2026	9,200	MHS, Beasley, Bierbaum
Total	\$ 32,400		\$ 33,100	

\$ (700) Estimated funding shortfall can be funded with regular capital funds or Prop R funds.

Note 4> \$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond

- Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now. These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.
- Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.
- Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.
- Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23). The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

Mehlville School District FY25 Government Funding & Budget Issues

1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

5.30% 2022 tax rate
4.95% 2023 tax rate (6.7% decrease)
4.50% 2024 tax rate (9.1% decrease)

2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County has passed SB190. Property tax revenue will be frozen for this segment.
The revenue impact is unclear and cannot be readily quantified, but it will be significant.
This bill applies to residential property, which is about 70% of total District assessed value.
Local tax revenue is about 63% of total District revenue.

3 Basic Formula pre-pandemic WADA is no longer allowed. The impact is uncertain until FY23/FY24 WADA is known.

Normally, formula revenue allows using the largest WADA from the current year, prior year, or 2nd prior year.
Since covid, WADA has declined so DESE allows FY24 to use the largest WADA from FY20 - FY24 instead of limiting the calculation to 3 years (FY22, FY23, or FY24).
The table below shows regular term ADA has been declining since FY20 (ADA is a good indicator of WADA variances).
In FY24, using FY20 ADA of 9,005 is still allowed (using the 4th prior year).
Normally, FY24 would use the 2nd prior year of 8,763 (FY22).
FY25 will revert to the normal calculation period (current year, prior year, or 2nd prior year).
FY23 ADA is not yet known. It needs to be 9,005 to match FY20, otherwise revenue declines occur.
FY25 formula revenue equates to about \$7,382 per WADA based on projected SAT and DVM.

Regular Term ADA

FY18	9,104	
FY19	8,982	
FY20	9,005	used by DESE for FY24 reimbursement
FY21	8,345	
FY22	8,763	
FY23	TBD	options for FY25 DESE reimbursement
FY24	TBD	options for FY25 DESE reimbursement
FY25	Estimate	options for FY25 DESE reimbursement

4 Basic Formula SAT (state adequacy target) and formula funding percentages

The SAT per WADA is increasing for FY25 and FY26 (see below) which will increase revenue if it is fully funded.
In FY15, the SAT was only funded by 96.9% instead of 100%. With declining state income taxes, it is possible
the SAT may not be funded 100% which then reduces the full amount of SAT increases.

<u>Year</u>	<u>SAT</u>	<u>Funding %</u>	
FY24	\$ 6,375	100%	
FY25	\$ 6,760	?	(6.0% increase if fully funded)
FY26	\$ 7,145	?	(5.7% increase if fully funded)

5 ESSER funding in FY24 that will cease in FY25

(000's)	Tax Levy	
Budget	Cents	Description
2,836	11.1	34 interventionists
300	1.2	After school instruction and activities
71	0.3	Supplies
51	0.2	Data subs
3,258	12.8	Total ESSER Expenses

Note: Throughout the ESSER funding period, it was discussed that all ESSER funded expenses will cease after FY24 unless there is a tax levy passed to support unfunded expenses. Therefore, FY25 budget will exclude all of these expense items unless otherwise instructed.

FY24 Object Adj Budget ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	2,405,000	-	2,405,000
Classified salary	12,000	-	12,000
Benefits	433,111	-	433,111
Health Ins	348,670	-	348,670
Prof Services 6319	-	-	-
Contracted Trans 6341	1,000	-	1,000
General Supplies 6412	-	-	-
Gasoline 6486	4,000	-	4,000
Other Supplies 6491	71,141	-	71,141
Capital	399,854	-	399,854
sub-total	3,674,776	-	3,674,776
Food Service reclass	-	-	-
Expense FY24 total	3,674,776	-	3,674,776
Control total	3,674,776		
Revenue total	3,674,776	-	3,674,776

ESSER Salary Buckets

	FY22 Budget	FY22 Actual
6111 Teacher	1,724,471	1,735,192
6121 Subs	10,520	13,455
6131 Student clubs	38,635	66,215
6131 Student instruction	102,000	156,197
Total Certified	1,875,626	1,971,059
6151 10 month transport	16,000	7,275

FY24 Object Actual ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	1,468,286	-	1,468,286
Classified salary	8,430	-	8,430
Benefits	258,244	-	258,244
Health Ins	166,597	-	166,597
Prof Services 6319	-	-	-
Contracted Trans 6341	663	-	663
General Supplies 6412	-	-	-
Gasoline 6486	1,005	-	1,005
Other Supplies 6411/6491	71,005	-	71,005
Capital	-	-	-
sub-total	1,974,230	-	1,974,230
Food Service reclass	-	-	-
Expense FY24 total	1,974,230	-	1,974,230
Unreimbursed Exp	339,578	1	339,577
Revenue:	27,172	2,649	24,523
Reimbursed PY expense	1,634,652	(1)	1,634,653
Reimbursed CY expense	1,661,824	2,648	1,659,176
Total Revenue			

	FY23 Budget	FY23 Actual	FY24 Adj Budget	FY24 Actual
	1,885,023	1,915,780	2,129,050	
	34,950	33,716	33,550	
	51,150	50,665	64,400	
	98,000	131,467	178,000	
	2,069,123	2,131,628	2,405,000	
	6,400	8,689	12,000	

FY24 Adj Budget Variance ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	936,714	-	936,714
Classified salary	3,570	-	3,570
Benefits	174,867	-	174,867
Health Ins	182,073	-	182,073
Prof Services 6319	-	-	-
Contracted Trans 6341	337	-	337
General Supplies 6412	-	-	-
Gasoline 6486	2,995	-	2,995
Other Supplies 6491	136	-	136
Capital	399,854	-	399,854
sub-total	1,700,546	-	1,700,546
Food Service reclass	-	-	-
Expense FY24 total	1,700,546	-	1,700,546
FY 24 Revenue Total	2,012,952	(2,648)	2,015,600

ESSER II & III Actual/Budget Summary - All Years

	Total	Actual FY21	Actual FY22	Actual FY22	Actual FY22	Actual FY23	Actual FY23	Actual FY23	Adjusted Budget FY24	Budget FY25
	ESSER II	ESSER II	ESSER II	ESSER II	ESSER II	ESSER II	ESSER II	ESSER II	ESSER II	ESSER II
6111	1,317,857	-	-	623,186	1,112,006	694,671	1,221,109	2,129,050	-	-
6121	14,375	-	-	13,455	-	920	32,796	33,550	-	-
6131	78,670	-	-	66,215	156,197	12,455	169,677	242,400	-	-
6151	-	-	-	-	7,275	-	8,689	12,000	-	-
6151 Food	720,473	-	-	-	-	-	-	-	-	-
6200	251,647	-	-	123,310	227,499	128,337	253,008	433,111	-	-
6200 Food	104,527	-	-	-	-	-	-	-	-	-
6241	197,755	-	-	88,137	159,150	109,618	179,049	348,670	-	-
6319	158,487	-	-	-	240,000	158,487	81,513	-	-	-
6341	-	-	-	-	-	-	503	1,000	-	-
6412	68,701	-	-	68,701	-	-	-	-	-	-
6486	-	-	-	-	1,909	-	-	4,000	-	-
6491	772,148	-	-	734,648	-	37,500	33,500	71,141	-	-
6521	407,219	-	-	51,541	-	355,678	1,644,084	399,854	-	-
Grand Total	4,091,859	9,205,367	825,000	1,769,193	1,904,036	1,497,666	3,626,555	3,674,776	-	-

Due 9/2023 Due 9/2024
 Epegs Allocation 4,091,858 9,205,367

Mehlville School District

Revenue Budget Adjustment FY24

	Adopted Budget	Nov Adjust	Feb Adjust	Adjusted Budget	Ref #
Revenues					
Current Taxes (see Note 1)	\$103,850	\$ (2,800)	\$ -	\$101,050	Actual tax rate basis (80% ops/20% non-ops)
Delinquent Taxes	1,150	300		1,450	(80% ops/20% non-ops)
Prop C Sales Tax	12,900	33	133	13,066	\$1,374 per WADA reimbursement
Fin Inst Taxes	325	-		325	
M & M Surtax	2,100	-		2,100	
Earnings on Invest.	2,250	1,375	51	3,676	\$1.1M operating, \$.3M non-operating
Food Service-Program	2,707	(157)		2,550	
Food Service-Non-Pro	400	-		400	
Student Activities	1,625	25		1,650	
Community Service	570	60	108	738	
VICC	877	51		928	Actual reimbursement
Other	265	77		342	Bldg use & e-rate rebates
Total Local	129,019	(1,036)	292	\$128,275	
Fines etc	100	35		135	
State Assessed Util	1,640	-		1,640	
Total County	1,740	35	-	1,775	
Basic Formula	12,234	(234)	(110)	11,890	Per DESE, based on \$6,375 SAT
Transportation	3,200	(161)	154	3,193	Per DESE
Early Childhood	4,500	100		4,600	
Classroom Trust	3,950	250		4,200	Per DESE
Educational Screen	250	-		250	
Career Education	27	-		27	
Food Service	30	-		30	
Enhancement Grant	8	-		8	
Other	-	294		294	Grants
Total State	24,199	249	44	24,492	
Medicaid	185	-		185	
Vocational Edu (Perkins)	160	-		160	
Early Childhood	76	-		76	
School Lunch	1,350	135		1,485	per day trends
School Breakfast	335	70		405	per day trends
Title I	1,200	-	109	1,309	
Title III & IV	195	-	26	221	
Title II	314	-	25	339	
Other	3,542	339		3,881	Grants 206, ESSER 133
Total Federal	7,357	544	160	8,061	
Sale of Property	23	-		23	
Bond Proceeds	-	-		-	
Contracted Educational	235	35		270	
Trans From Others	1,500	100		1,600	
Total Misc	1,758	135	-	1,893	
TOTAL ALL	\$164,073	\$ (73)	\$ 496	\$164,496	
		0.0%	0.3%		

Note 1> Local tax collections are \$8M behind the expected collection pace through January 2024. But, protested taxes have more than doubled per the County Collector. In FY23 \$6.5M was collected after January (mostly in May/June). If this \$6.5M more than doubles in FY24, taxes will probably reach the budget. There is no adjustment for now.

Summary of Key Adjustments

164,073 Adopted Budget
 (2,334) Taxes
 1,375 Earnings on investments
 633 Grants 500, ESSER 133
 48 Food Service (Fund #500)
 296 VICC/Comm Ed/Bldg use
 100 Early Childhood
 100 Contracted Transportation
 160 Federal Programs
 45 Net, other
 164,496 Total Adjusted Budget
 0.3% above (below) adopted budget

Mehlville School District

Expense Budget Adjustments FY24

Expenses	Adopted Budget	Nov Adjust	Feb Adjust	Adjusted Budget	Ref #
Certified Salaries	\$ 66,806	\$ (506)	\$ (100)	\$ 66,200	PY Actual Diff -277, PD Subs -119, ESSER -50, Admin -78
Non-Certified Salaries	22,175	(500)		21,675	PY Actual vs Forecast Diff
Total Salaries	88,981	(1,006)	(100)	87,875	
Teacher Retirement	10,550	(90)	(35)	10,425	Due to salary decrease
Non-Teacher Retirement	1,750	(40)	(20)	1,690	Due to salary decrease
Social Security	1,490	(35)	-	1,455	Due to salary decrease
Medicare	1,250	(15)	(5)	1,230	Due to salary decrease
Medical-Dental Etc	13,057	216	-	13,273	6% rate increase vs. 2% budgeted
Work Comp/Unemploy	568	-	66	634	Actual renewal
Total Benefits	28,665	36	6	28,707	
Tuition	473	-		473	
Professional Services	1,242	48	73	1,363	HR 25, Sup't 20, Schools 2, Grants 1
Audit	17	2		19	Adjust to Actual
Technical Services	717	-	(10)	707	
Legal Services	50	-	25	75	
Property Services	1,978	163	30	2,171	Trash 40, Bus-EC (13), SRO 74, Water/Sewer 54
Contracted Trans	750	(75)		675	
Professional Meetings	698	5	7	710	
Property Insurance	567	-	99	666	Adjust to Actual
Liability Insurance	587	-	(43)	544	Adjust to Actual
Fidelity	-	-		-	
Other Purch Services	1,045	(3)	73	1,115	Grants 12
Total Purchased Services	8,124	140	254	8,518	
General Supplies	2,704	(16)	(77)	2,611	Reclass to other expenses
One - to- One	881	(47)	47	881	November coding error, February adjusted
Regular Textbooks	615	(22)	500	1,093	
Library Books	110	-		110	
Periodicals	48	-		48	
Food Supplies	2,200	-		2,200	
Energy	3,140	(174)	(141)	2,825	Electric/heating/gasoline
Other	2,764	57	(11)	2,810	Grants 47
Total Supplies	12,462	(202)	318	12,578	
Building	30,000	4,400	(4,000)	30,400	
Site Improvement	-	-		-	
Equip- General	1,371	37	47	1,455	Food service
Equip- Instructional	97	66	(4)	159	Fed programs
Vehicles	485	-	(7)	478	
School Buses	604	-		604	
Total Capital	32,557	4,503	(3,964)	33,096	
Principal	1,500	-		1,500	
Interest	1,007	(1)		1,006	
Other Debt Service	-	-		-	
Total Debt Service	2,507	(1)	-	2,506	
TOTAL ALL	\$ 173,296	\$ 3,470	\$ (3,486)	\$ 173,280	
		2.0%	-2.0%	173,247	
Summary					
Revenue adjustments		(73)	496	423	(8) Net, other
Expense adjustments		3,470	(3,486)	(16)	173,280 Total Adjusted Budget
Net gain(loss)		(3,543)	3,982	439	0.0% above (below) adopted budget

BUDGET MESSAGE FY24 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **Operating gain is \$3.3M in FY24**, appearing to decline from \$3.6M in FY23, however this is deceiving. **Additional funding to the Capital Fund is \$10.9M more than in FY23** and could have otherwise been allocated to operating funds. So, **operating gains in FY24 could have been \$11.2M** without this additional capital funding (see cash flow page 1, note 2).
2. **Cash reserve.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 34.7% (FY23 forecast), and 31.7% (FY24 budget) (see cash flow page 2).
3. **Prop E was passed in April 2023 to increase taxes 31 cents.** 27 cents are allocated to salaries and benefits (\$6.3M) and 4 cents are allocated to building security and mental health counseling (\$.9M) (see expense page 1, footnote 2).
4. **Local tax revenue increased \$22.2M**, or 27.2% from FY23. **Without Prop E**, tax revenue would have increased **only \$4.9M**. With Prop E and **preliminary 5% AV growth estimates** before county data was available, tax revenue would have **increased \$12.1M**. Of this additional **\$7.2M**, **\$6.3M was committed to spending on existing staff salaries/benefits** to make them more competitive since the district **ranked 20th** out of 22 St. Louis County schools in **spending per student**. However, in late March the county reported preliminary AV **growth estimates of 17.8%** which **increased** budgeted tax revenue **another \$10.1M** for a **total increase of \$22.2M**. This additional revenue is **part of the \$10.9M additional levy to the Capital Fund**.
5. **Strategic planning for FY25. 34 interventionists** across 17 schools will cost \$2.8M for salaries and benefits in FY24, and it is funded by ESSER funds. This is currently equivalent to 10.7 cents of tax levy. **After FY24, ESSER funding will cease.** For FY25, the **District must decide** whether to **continue** using the interventionists from operating funds, **eliminate** the positions, or **approve** a tax increase to fund the interventionists.
6. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The District **ranked 22nd (last) in tax rate**. **With Prop E**, if no other district changed, the district will **move up to 20th**. Also, the District **ranks 20th in operating expense per student** (daily operations), and **last in debt per student** (capital projects for infrastructure).
7. **ESSER funding.** FY24 budget expense for ESSER is \$3.5M for operating funds. FY23 forecast is \$3.2M for operating funds and \$2.0M for capital projects. Expenses are reimbursed so the net budget impact is zero. (see cash flow page 1, note #5)
8. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. About **\$15.9M** capital projects expense is budgeted for FY24 and **\$13.4M** is forecast for FY23, but this **may significantly fluctuate** based on project timing. (see capital section, pages 1 & 2)
9. **Health insurance** increases \$1.3M due to the **22.0%** rate increase January **2023** and a **budgeted increase of 2.0%** for January **2024**. Also, 20 additional staff are budgeted to **fill** open classified positions.

Cash Flow Summary
Mehlville School District
March 31, 2024

(2)
(1)

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance FEB 28	\$ 72,426,278	\$ 5,429,581	\$ 43,527,988	\$ 4,448,513	\$ 125,832,360
Revenue	4,470,305	639,220	402,728	36,447	5,548,700
Expenditures	13,738,410	763,146	2,575,456	2,003,250	19,080,262
Transfers	-	(18,109)	18,109	-	-
Net Fund Bal MAR 31	63,158,173	5,287,546	41,373,369	2,481,710	112,300,798
Short Term Borrowing					
Arbitrage Interest			758,970	-	758,970
Investments	(62,000,000)	(2,000,000)	(36,319,701)	-	(100,319,701)
Escrow Deposits				-	-
Cash Balance MAR 31	\$ 1,158,173	\$ 3,287,546	\$ 5,812,638	\$ 2,481,710	\$ 12,740,067

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance FEB 28	\$ 46,841,877	\$ 25,584,401	\$ 3,713,339	\$ 1,526,449	\$ 189,793
Revenue	1,871,853	2,598,452	511,796	97,484	29,940
Expenditures	4,475,023	9,263,387	652,795	76,180	34,171
Transfers			(18,109)		
Fund Balance MAR 31	44,238,707	18,919,466	3,554,231	1,547,753	185,562
Investments	(44,000,000)	(18,000,000)	(2,000,000)		
Cash Balance MAR 31	\$ 238,707	\$ 919,466	\$ 1,554,231	\$ 1,547,753	\$ 185,562

	Restricted Debt		FY2024 Full Year		
	COP #450	Debt #300		Budget	Adj Budget
Fund Balance FEB 28	\$ -	\$ 4,448,513	Revenue	\$ 164,073	\$ 164,496
Revenue	-	36,447	Expense	\$ (173,296)	(173,280)
Expenditures	-	2,003,250	Fund Inc(Dec)	\$ (9,223)	(8,784)
Transfers		-			
Fund Balance MAR 31	-	2,481,710			
Investments			Operating	\$ 323	(29)
Escrow Deposits			Non-operating	(9,546)	(8,755)
Other Deposits			Total	\$ (9,223)	(8,784)
Cash Balance MAR 31	\$ -	\$ 2,481,710			
			Fund Balance	Budget	Forecast
			6/30/2023	\$ 88,383	\$ 88,383
			Cash Inc(Dec)	(9,223)	(8,784)
			6/30/2024	\$ 79,160	\$ 79,599

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY24

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	29,543	23,307	17,672	57,123	72,310	72,426	-	-	-	
Revenue	3,833	3,081	3,722	3,718	4,293	50,529	26,769	9,601	4,470	-	-	-	110,017
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	(11,078)	(9,832)	(9,485)	(13,738)	-	-	-	(88,716)
Difference	(739)	(2,949)	(10,377)	(6,236)	(5,635)	39,451	16,937	116	(9,268)	-	-	-	21,301
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	-	-	
End Bal	42,869	39,920	29,543	23,307	17,672	57,123	72,310	72,426	63,158	-	-	-	
Annual Exp	131,733	131,733	131,733	131,733	131,733	131,733	131,733	131,733	131,733	-	-	-	
Cash Res %	32.5%	30.3%	22.4%	17.7%	13.4%	43.4%	54.9%	55.0%	47.9%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	4,029	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	-	-	-	
Revenue	94	224	395	641	553	472	449	813	512	-	-	-	4,153
Expense	(60)	(103)	(604)	(543)	(602)	(477)	(434)	(509)	(653)	-	-	-	(3,985)
Difference	34	121	(209)	97	(49)	(5)	16	304	(141)	-	-	-	168
Transfer	(20)	(121)	(413)	(29)	(1)	(15)	-	(27)	(18)	-	-	-	
End Bal	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	-	-	-	

Activity #600/Athletic #700

Beg Bal	1,613	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	-	-	-	
Revenue	52	109	217	255	166	72	80	103	127	-	-	-	1,181
Expense	(104)	(27)	(165)	(125)	(168)	(87)	(79)	(194)	(110)	-	-	-	(1,060)
Difference	(53)	82	52	130	(3)	(16)	1	(91)	17	-	-	-	120
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	-	-	-	

Capital #410

Beg Bal	36,951	35,397	33,381	30,916	29,806	29,153	38,540	43,970	43,528	-	-	-	
Revenue	171	170	261	238	315	10,228	5,288	509	403	-	-	-	17,583
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	(856)	(1,608)	(978)	(2,575)	-	-	-	(15,554)
Difference	(1,575)	(2,136)	(2,877)	(1,139)	(654)	9,372	3,679	(469)	(2,173)	-	-	-	2,029
Transfer	20	121	413	29	1	15	1,750	27	18	-	-	-	
End Bal	35,397	33,381	30,916	29,806	29,153	38,540	43,970	43,528	41,373	-	-	-	

Non-Debt sub-total

Beg Bal	86,201	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	-	-	-	
Revenue	4,150	3,584	4,595	4,852	5,326	61,301	32,586	11,026	5,512	-	-	-	132,933
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(17,077)	-	-	-	(109,315)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	48,803	20,634	(140)	(11,565)	-	-	-	23,618
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	-	-	-	

COP #450/G.O. #300

Beg Bal	2,182	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	-	-	-	
Revenue	31	7	11	8	30	1,751	893	38	36	-	-	-	2,806
Expense	-	(503)	-	-	-	-	-	-	(2,003)	-	-	-	(2,507)
Difference	31	(496)	11	8	30	1,751	893	38	(1,967)	-	-	-	300
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	-	-	-	

Grand Total

Beg Bal	88,383	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	-	-	-	
Revenue	4,181	3,591	4,607	4,860	5,356	63,052	33,479	11,064	5,549	-	-	-	135,739
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(19,080)	-	-	-	(111,822)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	50,554	21,527	(101)	(13,532)	-	-	-	23,918
End Bal	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	-	-	-	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY23

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	37,831	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	
Revenue	3,066	3,036	3,128	3,751	3,554	41,978	40,077	5,741	4,121	8,259	5,777	5,295	127,783
Expense	(2,800)	(6,458)	(12,238)	(9,270)	(10,174)	(10,143)	(8,865)	(8,889)	(12,468)	(8,993)	(19,647)	(7,834)	(117,780)
Difference	266	(3,422)	(9,111)	(5,519)	(6,621)	31,835	31,212	(3,148)	(8,347)	(734)	(13,870)	(2,539)	10,003
Transfer	-	-	-	-	-	(3,550)	-	-	-	-	-	(675)	
End Bal	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	43,609	
Annual Exp	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	
Cash Res %	32.3%	29.4%	21.7%	17.0%	11.4%	35.4%	61.9%	59.2%	52.2%	51.5%	39.8%	37.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	3,439	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	
Revenue	800	181	378	563	499	484	453	496	528	474	528	531	5,916
Expense	(46)	(63)	(335)	(590)	(553)	(314)	(556)	(479)	(551)	(424)	(457)	(259)	(4,626)
Difference	753	119	43	(27)	(54)	170	(102)	18	(23)	51	71	272	1,290
Transfer	(50)	-	(50)	(93)	-	(435)	(6)	(3)	-	(4)	-	(59)	
End Bal	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	4,029	

Activity #600/Athletic #700

Beg Bal	1,581	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	
Revenue	22	97	184	222	130	87	67	108	135	130	210	128	1,520
Expense	(60)	(66)	(99)	(113)	(115)	(119)	(97)	(82)	(140)	(173)	(245)	(178)	(1,488)
Difference	(38)	31	85	109	15	(32)	(30)	26	(5)	(43)	(35)	(50)	32
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	1,613	

Capital #410

Beg Bal	43,472	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	
Revenue	138	162	1,174	278	239	1,343	1,061	129	400	347	1,329	527	7,128
Expense	(2,663)	(834)	(2,856)	(1,341)	(898)	(2,213)	(1,263)	(554)	(3,210)	(798)	(1,434)	(511)	(18,575)
Difference	(2,524)	(672)	(1,681)	(1,063)	(659)	(871)	(202)	(426)	(2,810)	(451)	(105)	16	(11,448)
Transfer	50	-	50	93	-	3,985	6	3	-	4	-	734	
End Bal	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	36,949	

Non-Debt sub-total

Beg Bal	86,324	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	
Revenue	4,026	3,476	4,864	4,813	4,422	43,892	41,659	6,475	5,183	9,210	7,844	6,482	142,346
Expense	(5,568)	(7,421)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(16,369)	(10,388)	(21,783)	(8,782)	(142,469)
Difference	(1,543)	(3,944)	(10,664)	(6,500)	(7,318)	31,102	30,878	(3,530)	(11,186)	(1,177)	(13,939)	(2,301)	(122)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	86,201	

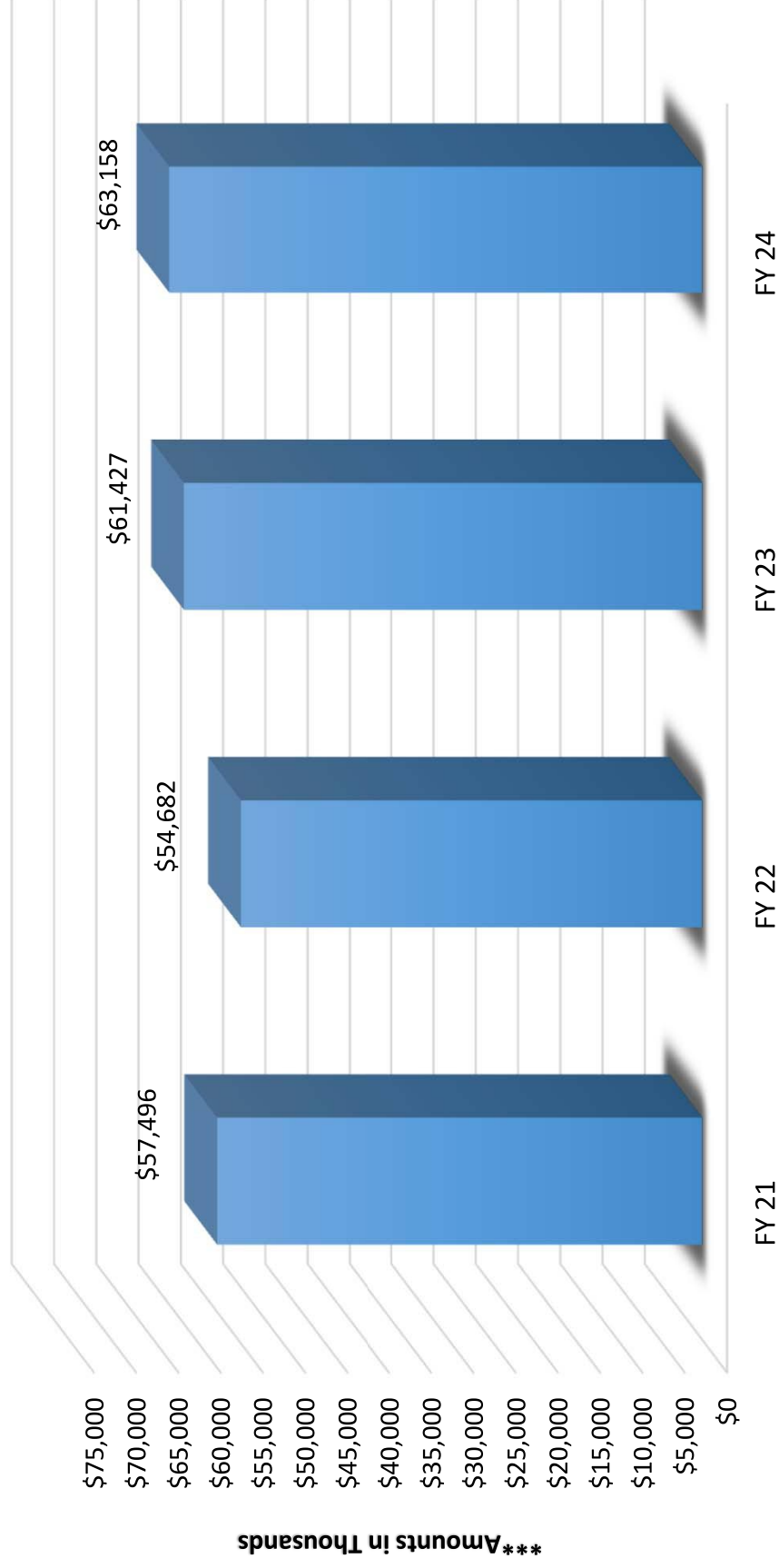
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Beg Bal	1,853	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	
Revenue	8	8	9	5	17	1,327	1,119	53	34	157	79	13	2,829
Expense	-	(525)	-	-	-	-	-	-	(1,975)	-	-	-	(2,500)
Difference	8	(517)	9	5	17	1,327	1,119	53	(1,941)	157	79	13	329
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	2,182	

Grand Total

Beg Bal	88,177	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	
Revenue	4,034	3,484	4,873	4,818	4,439	45,218	42,778	6,528	5,217	9,368	7,923	6,495	145,175
Expense	(5,568)	(7,946)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(18,344)	(10,388)	(21,783)	(8,782)	(144,969)
Difference	(1,535)	(4,462)	(10,655)	(6,496)	(7,302)	32,429	31,997	(3,476)	(13,127)	(1,020)	(13,860)	(2,287)	206
End Bal	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	88,383	

OPERATING FUND BALANCE AS OF MARCH



***Represents Balances in General Fund (110) and Teacher Fund (120)

Mehlville School District
Budget Review of FY24 Revenues
March 2024

REVENUES (000's)	FY24				FY23		
	Orig Budget	Forecast	Actual	% of	Actual	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Full Year</u>	<u>YTD</u>	<u>Full Year</u>
Current Taxes	\$ 103,850	\$ 101,050	\$ 89,101	88%	\$ 81,570	\$ 76,550	94%
Delinquent Taxes	1,150	1,450	863	60%	1,331	1,122	84%
Prop C Sales Tax	12,900	13,066	11,222	86%	12,416	9,595	77%
Fin Inst Taxes	325	325	102	31%	55	-	0%
M & M Surtax	2,100	2,100	1,049	50%	1,979	1,494	75%
Earnings on Invest.	2,250	3,676	2,773	75%	3,166	1,796	57%
Food Service-Program	2,707	2,550	1,957	77%	2,290	1,806	79%
Food Service-Non-Pro	400	400	328	82%	400	319	80%
Student Activities	1,625	1,650	1,277	77%	1,646	1,150	70%
Community Service	570	738	541	73%	602	438	73%
VICC	877	928	278	30%	1,196	359	30%
Other	265	342	215	63%	328	272	83%
Total Local	129,019	128,275	\$ 109,706	86%	\$ 106,979	\$ 94,901	89%
Fines etc	100	135	\$ 135	100%	\$ 99	\$ 99	100%
State Assessed Util	1,640	1,640	1	0%	1,629	-	0%
Total County	1,740	1,775	\$ 136	8%	\$ 1,728	\$ 99	6%
Basic Formula	12,234	11,890	\$ 8,785	74%	\$ 12,296	\$ 9,118	74%
Transportation	3,200	3,193	2,392	75%	3,044	2,284	75%
Early Childhood	4,500	4,600	4,607	100%	4,187	4,187	100%
Classroom Trust	3,950	4,200	3,163	75%	3,909	2,932	75%
Educational Screen (PAT)	250	250	159	64%	267	126	47%
Career Education	27	27	25	93%	27	27	100%
Food Service	30	30	-	0%	23	-	0%
Enhancement Grant	-	8	-	0%	7	7	100%
Other	8	294	266	90%	-	-	#DIV/0!
Total State	24,199	24,492	\$ 19,397	79%	\$ 23,760	\$ 18,681	79%
Medicaid	185	185	167	90%	206	138	67%
Vocational Edu (Perkins)	160	160	131	82%	153	114	75%
Early Childhood	76	76	85	112%	76	54	71%
School Lunch	1,350	1,485	1,392	94%	2,533	1,745	69%
School Breakfast	335	405	331	82%	494	415	84%
Title I	1,200	1,309	700	53%	1,283	582	45%
Title III & IV	195	221	154	70%	207	119	57%
Title II	314	339	182	54%	251	149	59%
Other	3,542	3,881	1,805	47%	5,640	2,917	52%
Total Federal	7,357	8,061	\$ 4,947	61%	\$ 10,843	\$ 6,233	57%
Sale of Property	23	23	\$ 28	122%	\$ 33	\$ 19	58%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	235	270	240	89%	273	234	86%
Trans From Others	1,500	1,600	1,285	80%	1,559	1,222	78%
Total Misc	1,758	1,893	\$ 1,553	82%	\$ 1,865	\$ 1,475	79%
GRAND TOTAL	\$ 164,073	\$ 164,496	\$ 135,739	83%	\$ 145,175	\$ 121,389	84%

MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES

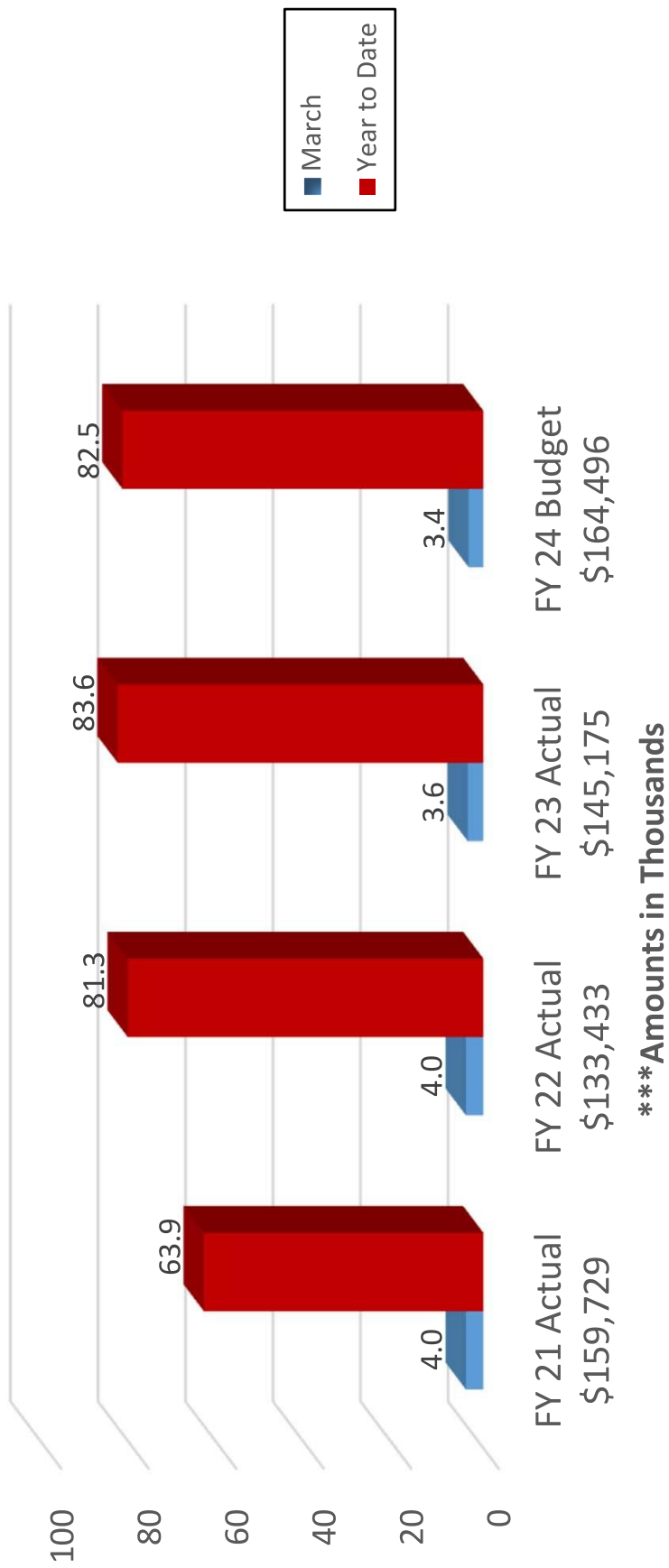
<u>2020-21</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.1%	1.1%	0.0%	0.0%	3.6%	3.6%	0.9%	0.9%	0.0%	0.0%	1.1%	1.1%
August	1.4%	2.5%	0.0%	0.0%	6.3%	9.9%	1.4%	2.4%	0.2%	0.2%	1.7%	2.8%
Sept	1.4%	3.9%	4.4%	4.4%	6.8%	16.7%	1.2%	3.5%	0.2%	0.4%	1.8%	4.6%
Oct	1.3%	5.1%	0.0%	4.4%	6.8%	23.4%	13.5%	17.0%	0.0%	0.4%	2.2%	6.8%
Nov	1.7%	6.8%	0.0%	4.4%	6.3%	29.7%	6.2%	23.2%	0.3%	0.7%	2.1%	8.9%
Dec	44.1%	50.9%	0.0%	4.4%	21.8%	51.5%	17.3%	40.4%	1.0%	1.7%	29.2%	38.0%
Jan	31.5%	82.5%	0.0%	4.4%	8.0%	59.4%	4.0%	44.5%	0.0%	1.7%	19.4%	57.4%
Feb	2.4%	84.9%	0.0%	4.4%	6.8%	66.2%	5.3%	49.8%	0.3%	1.9%	2.5%	59.9%
March	2.0%	86.8%	95.6%	100.0%	9.5%	75.7%	11.1%	60.9%	0.5%	2.5%	4.0%	63.9%
April	2.0%	88.8%	0.0%	100.0%	9.3%	85.1%	9.6%	70.5%	0.2%	2.7%	2.8%	66.7%
May	1.7%	90.5%	0.0%	100.0%	7.9%	93.0%	7.8%	78.4%	0.2%	2.9%	2.3%	69.0%
June	9.5%	100.0%	0.0%	100.0%	7.0%	100.0%	21.6%	100.0%	97.1%	100.0%	31.0%	100.0%

<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.9%	1.9%	7.7%	7.7%	5.9%	5.9%	1.0%	1.0%	6.8%	6.8%	2.5%	2.5%
August	1.4%	3.3%	0.0%	7.7%	5.9%	11.7%	0.9%	1.9%	15.1%	21.8%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	7.7%	7.0%	18.8%	-1.9%	0.0%	-21.8%	0.0%	2.2%	6.9%
Oct	1.8%	7.0%	0.0%	7.7%	6.9%	25.7%	14.0%	14.0%	35.0%	35.0%	3.5%	10.5%
Nov	2.4%	9.4%	0.0%	7.7%	6.6%	32.3%	7.1%	21.1%	7.2%	42.2%	3.3%	13.7%
Dec	46.6%	55.9%	0.0%	7.7%	7.0%	39.4%	18.7%	39.8%	5.2%	47.4%	38.3%	52.1%
Jan	24.4%	80.3%	0.0%	7.7%	6.9%	46.3%	2.3%	42.1%	17.3%	64.7%	20.4%	72.4%
Feb	2.8%	83.1%	0.0%	7.7%	26.3%	72.6%	11.1%	53.2%	6.9%	71.5%	6.7%	79.1%
March	2.4%	85.5%	0.0%	7.7%	6.6%	79.2%	8.2%	61.4%	10.5%	82.0%	3.4%	82.5%
April												
May												
June												

PERCENT OF REVENUES RECEIVED MARCH



Mehlville School District
Budget Review of FY24 Expenses
March 2024

Exp By
OBJECT

Expenses (000's)	FY24				FY23		
	Orig Budget	Forecast	Actual	% of	Full	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adi Bud</u>	<u>Year</u>	<u>YTD</u>	<u>Full Year</u>
Certified Salaries	\$ 66,806	\$ 66,200	\$ 43,729	66%	\$ 59,798	\$ 39,628	66%
Non-Certified Salaries	22,175	21,675	16,346	75%	17,850	13,532	76%
Total Salaries	88,981	87,875	60,075	68%	77,648	53,160	68%
Teacher Retirement	10,550	10,425	6,833	66%	9,402	6,177	66%
Non-Teacher Retirement	1,750	1,690	1,257	74%	1,390	1,047	75%
Social Security	1,490	1,455	1,094	75%	1,198	903	75%
Medicare	1,250	1,230	845	69%	1,087	745	69%
Medical-Dental Etc	13,057	13,273	7,870	59%	11,783	8,088	69%
Work Comp/Unemploy	568	634	634	100%	501	501	100%
Total Benefits	28,665	28,707	18,533	65%	25,361	17,461	69%
Tuition	473	473	256	54%	426	280	66%
Professional Services	1,242	1,363	1,044	77%	1,022	685	67%
Audit	17	19	20	105%	17	17	100%
Technical Services	717	707	573	81%	608	514	85%
Legal Services	50	75	35	47%	44	31	70%
Property Services	1,978	2,171	1,786	82%	1,947	1,528	78%
Contracted Trans	750	675	354	52%	670	470	70%
Professional Meetings	698	710	435	61%	600	489	82%
Property Insurance	567	666	666	100%	524	524	100%
Liability Insurance	587	544	544	100%	541	479	89%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,045	1,115	763	68%	1,041	854	82%
Total Purchased Services	8,124	8,518	6,476	76%	7,440	5,871	79%
General Supplies	2,704	2,611	1,961	75%	2,525	1,916	76%
One - to- One	881	881	880	100%	963	963	100%
Regular Textbooks	615	1,093	121	11%	1,912	356	19%
Library Books	110	110	71	65%	106	73	69%
Periodicals	48	48	40	83%	39	38	97%
Food Supplies	2,200	2,200	1,591	72%	2,069	1,512	73%
Energy	3,140	2,825	2,067	73%	2,823	2,192	78%
Other	2,764	2,810	1,945	69%	3,007	2,140	71%
Total Supplies	12,462	12,578	8,676	69%	13,444	9,190	68%
Building	30,000	30,400	13,093	43%	13,498	11,890	88%
Site Improvement	-	-	772	0%	2,883	2,271	79%
Equip- General	1,371	1,455	971	67%	1,186	982	83%
Equip- Instructional	97	159	115	72%	209	112	54%
Vehicles	485	478	-	0%	249	27	11%
School Buses	604	604	604	100%	550	550	100%
Total Capital	32,557	33,096	15,555	47%	18,575	15,832	85%
Principal	1,500	1,500	1,500	100%	1,450	1,870	129%
Interest	1,007	1,006	1,007	100%	1,050	630	60%
Other Debt Service	-	-	-	0%	1	1	100%
Total Debt Service	2,507	2,506	2,507	100%	2,501	2,501	100%
TOTAL ALL	\$ 173,296	\$ 173,280	\$ 111,822	65%	\$ 144,969	\$ 104,015	72%

MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES

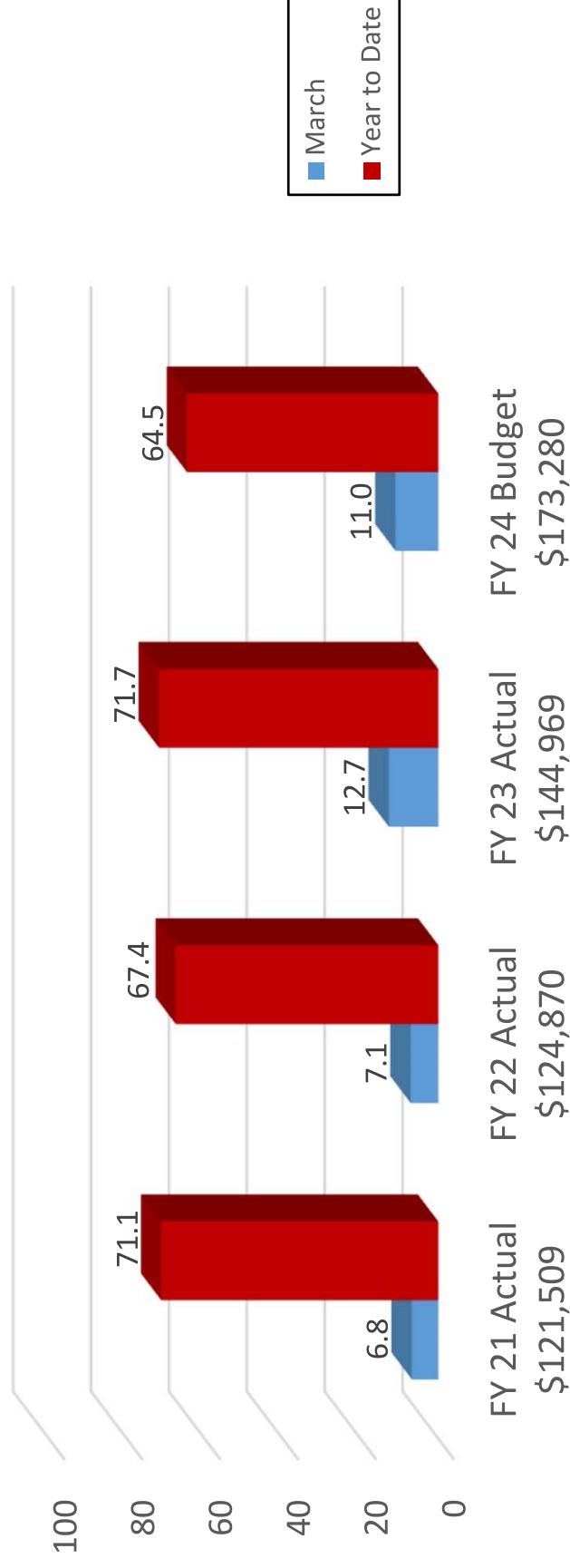
2020-21	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	1.9%	1.9%	1.7%	1.7%	7.5%	7.5%	5.2%	5.2%	13.9%	13.9%	0.1%	0.1%	4.3%	4.3%
August	4.4%	6.3%	4.7%	6.3%	10.2%	17.7%	20.2%	25.5%	13.6%	27.5%	0.1%	0.2%	5.8%	9.2%
Sept	7.6%	13.9%	7.9%	14.2%	3.9%	21.6%	5.3%	30.8%	28.8%	56.3%	1.0%	1.1%	7.4%	17.2%
Oct	11.6%	25.5%	9.9%	24.1%	11.7%	33.3%	11.0%	41.8%	8.5%	64.8%	0.1%	1.2%	10.0%	24.7%
Nov	7.6%	33.1%	8.1%	32.2%	3.6%	36.9%	6.3%	48.1%	7.2%	72.0%	0.1%	1.3%	6.6%	34.3%
Dec	7.7%	40.8%	10.4%	42.6%	20.3%	57.2%	4.5%	52.6%	1.9%	73.8%	0.1%	1.4%	7.5%	41.7%
Jan	8.0%	48.8%	8.1%	50.7%	8.3%	65.5%	4.9%	57.5%	0.4%	74.3%	0.1%	1.5%	6.7%	48.8%
Feb	7.6%	56.4%	8.0%	58.7%	3.7%	69.2%	5.2%	62.7%	0.6%	74.9%	0.1%	1.6%	6.3%	55.3%
March	7.7%	64.1%	7.9%	66.6%	9.7%	78.8%	7.9%	70.7%	0.9%	75.8%	0.1%	1.6%	6.8%	71.1%
April	11.6%	75.7%	10.0%	76.5%	7.6%	86.4%	8.6%	79.3%	0.9%	76.7%	85.2%	86.8%	18.0%	77.5%
May	18.7%	94.3%	18.8%	95.4%	6.5%	93.0%	8.2%	87.4%	2.6%	79.2%	13.1%	99.9%	16.2%	94.5%
June	5.7%	100.0%	4.6%	100.0%	7.0%	100.0%	12.6%	100.0%	20.8%	100.0%	0.1%	100.0%	6.0%	100.0%

2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%

2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%

<u>2023-24</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.0%	12.0%	11.5%	11.5%	5.3%	5.3%	0.0%	0.0%	3.7%	3.7%
August	4.3%	6.4%	4.1%	5.7%	5.9%	17.8%	5.4%	16.9%	7.0%	12.2%	20.1%	20.1%	5.2%	8.9%
Sept	11.6%	18.0%	9.3%	15.0%	8.1%	25.9%	10.4%	27.3%	9.5%	21.7%	0.0%	20.1%	10.4%	19.3%
Oct	7.9%	25.9%	7.5%	22.5%	5.2%	31.1%	8.8%	36.1%	4.2%	25.9%	0.0%	20.1%	6.9%	26.2%
Nov	7.7%	33.5%	7.4%	29.9%	9.6%	40.8%	8.0%	44.1%	2.9%	28.8%	0.0%	20.1%	6.7%	33.0%
Dec	7.8%	41.3%	9.7%	39.6%	16.8%	57.6%	4.9%	49.1%	2.6%	31.4%	0.0%	20.1%	7.2%	40.2%
Jan	7.9%	49.2%	7.8%	47.4%	5.9%	63.4%	5.0%	54.1%	4.9%	36.3%	0.0%	20.1%	6.9%	47.1%
Feb	7.6%	56.9%	7.7%	55.1%	5.5%	68.9%	6.5%	60.6%	3.0%	39.2%	0.0%	20.1%	6.4%	53.5%
March	11.5%	68.4%	9.5%	64.6%	7.1%	76.0%	8.4%	69.0%	7.8%	47.0%	80.0%	100.0%	11.0%	64.5%
April														
May														
June														

PERCENT OF EXPENSES INCURRED MARCH



***Amounts in Thousands