

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Forecast
FY24

Forecast
Oct-23

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Beg Fund Balance	\$ 43,609,300	\$ 5,642,456	\$ 36,949,356	\$ 2,182,119	\$ 88,383,231
Revenue	133,221,000	6,546,000	20,954,000	3,279,000	\$ 164,000,000
Expenditures	130,434,000	6,821,000	37,004,000	2,507,000	\$ 176,766,000
Transfers	(2,850,000)	(726,135)	3,576,135	-	\$ -
Net Gain (Loss)	(63,000)	(1,001,135)	(12,473,865)	772,000	\$ (12,766,000)
End Fund Balance	\$ 43,546,300	\$ 4,641,321	\$ 24,475,491	\$ 2,954,119	\$ 75,617,231

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Beg Balance	\$ 40,872,544	\$ 2,736,756	\$ 43,609,300	Operating \$ (63,000)
Revenue	47,675,000	85,546,000	133,221,000	Non-Operating (12,703,000)
Expenditures	42,596,000	87,838,000	130,434,000	Total \$ (12,766,000)
Transfers	(2,850,000)		(2,850,000)	
Net Gain (Loss)	2,229,000	(2,292,000)	(63,000)	
End Fund Balance	\$ 43,101,544	\$ 444,756	\$ 43,546,300	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Beg Balance	\$ 4,029,326	\$ 1,389,810	\$ 223,320	\$ 5,642,456
Revenue	5,021,000	1,025,000	500,000	6,546,000
Expenditures	5,321,000	1,100,000	400,000	6,821,000
Transfers	(726,135)			(726,135)
Net Gain (Loss)	(1,026,135)	(75,000)	100,000	(1,001,135)
End Fund Balance	\$ 3,003,191	\$ 1,314,810	\$ 323,320	\$ 4,641,321

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Beg Balance	\$ -	\$ 2,182,119	\$ 2,182,119
Revenue	-	3,279,000	3,279,000
Expenditures	-	2,507,000	2,507,000
Transfers	-		-
Net Gain (Loss)	-	772,000	772,000
End Fund Balance	\$ -	\$ 2,954,119	\$ 2,954,119

Cash reserve % of annual expense	June		November	Net Gain (Loss)	Op Gain (Loss)
6/30/24 Cash Reserve %	33.4%	Forecast		\$ (12,766)	\$ (63)
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478
6/30/15 Cash Reserve %	21.3%	Actual	2.9%	\$ (2,535)	\$ (1,613)

Minimum Cash Balance Requirements

Required 3% Balance	\$ 3,913,020
Excess of Min Required Balance	\$ 39,633,280

Finance Dashboard

District	Enrollment FY23	Assessed Value per Student FY23	Blended Tax Rate for Fall 2023	Cash Reserve % FY23
1 Rockwood	19,903	\$ 655,522	1 Riverview Gardens	1 Clayton
2 Parkway	16,821	\$ 579,286	2 Hazelwood	2 Hancock Place
3 Hazelwood	15,665	\$ 514,286	3 Jennings	3 Brentwood
4 Mehville	9,815	\$ 376,526	4 Maplewood	4 Afton
5 Ferguson-Florissant	9,072	\$ 368,825	5 Normandy	5 Webster Groves
6 Lindbergh	7,143	\$ 347,649	6 Hancock Place	6 Ladue
7 Ritenour	6,215	\$ 337,332	7 Afton	7 Kirkwood
8 Pattonville	5,959	\$ 308,917	8 Ferguson-Florissant	8 Maplewood
9 Kirkwood	5,875	\$ 299,141	9 Lindbergh	9 Jennings
10 Riverview Gardens	5,146	\$ 268,110	10 Valley Park	10 Valley Park
11 Ladue	4,216	\$ 263,011	11 Ritenour	11 Riverview Gardens
12 Webster Groves	4,209	\$ 255,138	12 Pattonville	12 Parkway
13 Normandy	2,792	\$ 253,344	13 Brentwood	13 Pattonville
14 Afton	2,447	\$ 236,179	14 University City	14 Bayless
15 University City	2,431	\$ 170,739	15 Webster Groves	15 Hazelwood
16 Clayton	2,368	\$ 159,609	16 Clayton	16 Rockwood
17 Jennings	2,291	\$ 158,315	17 Bayless	17 Ritenour
18 Bayless	1,747	\$ 138,274	18 Mehville	18 Mehville
19 Maplewood	1,375	\$ 130,049	19 Rockwood	19 Normandy
20 Hancock Place	1,197	\$ 128,341	20 Kirkwood	20 University City
21 Valley Park	746	\$ 61,761	21 Parkway	21 Lindbergh
22 Brentwood	706	\$ 55,282	22 Ladue	22 Ferguson-Florissant
Represents community economic strength		Represents community funding		Represents June 30th cash reserves.
(Excludes debt, capital, transportation, food service, student activities)		Note: DESD public report unavailable.		% includes food service funds while financial statements exclude them.
		Expense per Student FY23	Capital Expense per Student FY23	Outstanding Debt per Student FY23
1 BRENTWOOD		23,600	1 Ladue	1 Brentwood
2 CLAYTON		22,354	2 Brentwood	2 Ladue
3 UNIVERSITY CITY		18,629	3 Maplewood	3 Maplewood
4 MAPLEWOOD-RICHMONI		17,151	4 Kirkwood	4 Lindbergh
5 HANCOCK PLACE		16,003	5 Normandy	5 Clayton
6 NORMANDY SCHOOLS CO		15,978	6 Hancock Place	6 Valley Park
7 VALLEY PARK		15,340	7 Bayless	7 Hancock Place
8 Pattonville		15,216	8 Clayton	8 University City
9 Ladue		14,997	9 Parkway	9 Parkway
10 Ritenour		14,839	10 Afton	10 Normandy
11 Ferguson-Florissant		14,399	11 Mehville	11 Webster Groves
12 Kirkwood		13,884	12 Webster Groves	12 Hazelwood
13 Webster Groves		13,845	13 Hazelwood	13 Kirkwood
14 Hazelwood		13,647	14 Pattonville	14 Pattonville
15 Parkway		13,417	15 Ferguson-Florissant	15 Bayless
16 AFTON 101		12,580	16 Riverview Gardens	16 Ritenour
17 JENNINGS		12,522	17 Ritenour	17 Afton
18 Rockwood		12,142	18 Rockwood	18 Rockwood
19 Riverview Gardens		11,738	19 University City	19 Ferguson-Florissant
20 Mehville		11,489	20 Lindbergh	20 Jennings
21 BAYLESS		10,887	21 Valley Park	21 Mehville
22 Lindbergh		10,802	22 Jennings	22 Riverview Gardens
Represents student education investment				Represents investment in infrastructure.

(Excludes debt, capital, transportation, food service, student activities)

Mehlville School District FY24 Tax Revenue and Proposed HVAC Replacement Timeline

Local Tax Revenue Increase

81.6M FY23 Total Actual
101.1M FY24 Total Forecast

19.5M FY24 Total Increase

Local Tax Revenue Increase Components

Note 1	7.0M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	Total FY24 Increase

- Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue would have increased \$7.0M.
 Note 2> Due to Prop E passing a 31 cent tax rate increase, tax revenue increased an additional \$7.2M.
 Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased an additional \$4.7M due to AV increases > 5.0% (equivalent to 18.5 cents tax levy).
 Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

Proposed HVAC Replacement Timeline and Funding

	Note 1	Note 2	Note 3	
	HVAC Reserve			
Fiscal Yr	Funding Plan (000's)	Summer Replaced	Project Cost Est. (000's)	Locations for HVAC Replacement
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	10,000			
FY25	6,000	2024	\$ 8,200	Bernard, OES, Point, Wohlwend, Pool
FY26	6,000	2025	15,700	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	1,000	2026	9,200	MHS, Beasley, Bierbaum
Total	\$ 32,400		\$ 33,100	

\$ (700) Estimated funding shortfall can be funded with regular capital funds or Prop R funds.
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Note 4> \$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond
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- Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now. These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.
- Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.
- Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.
- Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23). The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

Mehlville School District FY25 Government Funding & Budget Issues

1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

5.30% 2022 tax rate
4.95% 2023 tax rate (6.7% decrease)
4.50% 2024 tax rate (9.1% decrease)

2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County has passed SB190. Property tax revenue will be frozen for this segment.
The revenue impact is unclear and cannot be readily quantified, but it will be significant.
This bill applies to residential property, which is about 70% of total District assessed value.
Local tax revenue is about 63% of total District revenue.

3 Basic Formula pre-pandemic WADA is no longer allowed. The impact is uncertain until FY23/FY24 WADA is known.

Normally, formula revenue allows using the largest WADA from the current year, prior year, or 2nd prior year.
Since covid, WADA has declined so DESE allows FY24 to use the largest WADA from FY20 - FY24 instead of limiting the calculation to 3 years (FY22, FY23, or FY24).
The table below shows regular term ADA has been declining since FY20 (ADA is a good indicator of WADA variances).
In FY24, using FY20 ADA of 9,005 is still allowed (using the 4th prior year).
Normally, FY24 would use the 2nd prior year of 8,763 (FY22).
FY25 will revert to the normal calculation period (current year, prior year, or 2nd prior year).
FY23 ADA is not yet known. It needs to be 9,005 to match FY20, otherwise revenue declines occur.
FY25 formula revenue equates to about \$7,382 per WADA based on projected SAT and DVM.

Regular Term ADA

FY18	9,104	
FY19	8,982	
FY20	9,005	used by DESE for FY24 reimbursement
FY21	8,345	
FY22	8,763	
FY23	TBD	options for FY25 DESE reimbursement
FY24	TBD	options for FY25 DESE reimbursement
FY25	Estimate	options for FY25 DESE reimbursement

4 Basic Formula SAT (state adequacy target) and formula funding percentages

The SAT per WADA is increasing for FY25 and FY26 (see below) which will increase revenue if it is fully funded.
In FY15, the SAT was only funded by 96.9% instead of 100%. With declining state income taxes, it is possible
the SAT may not be funded 100% which then reduces the full amount of SAT increases.

<u>Year</u>	<u>SAT</u>	<u>Funding %</u>	
FY24	\$ 6,375	100%	
FY25	\$ 6,760	?	(6.0% increase if fully funded)
FY26	\$ 7,145	?	(5.7% increase if fully funded)

5 ESSER funding in FY24 that will cease in FY25

(000's)	Tax Levy	
Budget	Cents	Description
2,836	11.1	34 interventionists
300	1.2	After school instruction and activities
71	0.3	Supplies
51	0.2	Data subs
3,258	12.8	Total ESSER Expenses

Note: Throughout the ESSER funding period, it was discussed that all ESSER funded expenses will cease after FY24 unless there is a tax levy passed to support unfunded expenses. Therefore, FY25 budget will exclude all of these expense items unless otherwise instructed.

FY24 Object Adj Budget ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	2,405,000	-	2,405,000
Classified salary	12,000	-	12,000
Benefits	433,111	-	433,111
Health Ins	348,670	-	348,670
Prof Services 6319	-	-	-
Contracted Trans 6341	1,000	-	1,000
General Supplies 6412	-	-	-
Gasoline 6486	4,000	-	4,000
Other Supplies 6491	71,141	-	71,141
Capital	399,854	-	399,854
sub-total	3,674,776	-	3,674,776
Food Service reclass	-	-	-
Expense FY24 total	3,674,776	-	3,674,776
Control total	3,674,776		
Revenue total	3,674,776	-	3,674,776

ESSER Salary Buckets

	FY22 Budget	FY22 Actual
6111 Teacher	1,724,471	1,735,192
6121 Subs	10,520	13,455
6131 Student clubs	38,635	66,215
6131 Student instruction	102,000	156,197
Total Certified	1,875,626	1,971,059
6151 10 month transport	16,000	7,275

FY24 Object Actual ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	669,797	-	669,797
Classified salary	3,362	-	3,362
Benefits	118,000	-	118,000
Health Ins	78,046	-	78,046
Prof Services 6319	-	-	-
Contracted Trans 6341	47	-	47
General Supplies 6412	-	-	-
Gasoline 6486	-	-	-
Other Supplies 6411/6491	71,005	-	71,005
Capital	-	-	-
sub-total	940,257	-	940,257
Food Service reclass	-	-	-
Expense FY24 total	940,257	-	940,257
Unreimbursed Exp	236,163	1	236,162
Revenue:			
Reimbursed PY expense	27,172	2,649	24,523
Reimbursed CY expense	704,094	(1)	704,095
Total Revenue	731,266	2,648	728,618

	FY23 Budget	FY23 Actual	FY24 Adj Budget	FY24 Actual
	1,885,023	1,915,780	2,129,050	
	34,950	33,716	33,550	
	51,150	50,665	64,400	
	98,000	131,467	178,000	
	2,069,123	2,131,628	2,405,000	
	6,400	8,689	12,000	

FY24 Adj Budget Variance ESSER II & III			
	Total	ESSER II	ESSER III
Certified salary	1,735,203	-	1,735,203
Classified salary	8,638	-	8,638
Benefits	315,111	-	315,111
Health Ins	270,624	-	270,624
Prof Services 6319	-	-	-
Contracted Trans 6341	953	-	953
General Supplies 6412	-	-	-
Gasoline 6486	4,000	-	4,000
Other Supplies 6491	136	-	136
Capital	399,854	-	399,854
sub-total	2,734,519	-	2,734,519
Food Service reclass	-	-	-
Expense FY24 total	2,734,519	-	2,734,519
FY 24 Revenue Total	2,943,510	(2,648)	2,946,158

ESSER II & III Actual/Budget Summary - All Years

	Total	Actual FY21	Actual FY22	Actual FY22	Actual FY22	Actual FY23	Actual FY23	Actual FY23	Adjusted Budget FY24	Budget FY25
	ESSER II	ESSER II	ESSER III	ESSER II	ESSER III	ESSER II	ESSER III	ESSER III	ESSER II	ESSER III
6111	1,317,857	-	-	623,186	1,112,006	694,671	1,221,109	2,129,050	-	-
6121	14,375	-	-	13,455	-	920	32,796	33,550	-	-
6131	78,670	-	-	66,215	156,197	12,455	169,677	242,400	-	-
6151	-	-	-	-	7,275	-	8,689	12,000	-	-
6151 Food	720,473	-	-	-	-	-	-	-	-	-
6200	251,647	-	-	123,310	227,499	128,337	253,008	433,111	-	-
6200 Food	104,527	-	-	-	-	-	-	-	-	-
6241	197,755	-	-	88,137	159,150	109,618	179,049	348,670	-	-
6319	158,487	-	-	-	240,000	158,487	81,513	-	-	-
6341	-	-	-	-	-	-	503	1,000	-	-
6412	68,701	-	-	68,701	-	-	-	4,000	-	-
6486	-	-	-	-	1,909	-	2,627	71,141	-	-
6491	772,148	-	-	734,648	-	37,500	33,500	399,854	-	-
6521	407,219	-	-	51,541	-	355,678	1,644,084	-	-	-
Grand Total	4,091,859	825,000	-	1,769,193	1,904,036	1,497,666	3,626,555	3,674,776	-	-

Due 9/2023 Due 9/2024
 Epegs Allocation 4,091,858 9,205,367

Mehlville School District

Revenue Budget Adjustment FY24

	Adopted Budget	Nov Adjust	Proposed Adjusted Budget	Ref #	Notes
Revenues					
Current Taxes	\$ 103,850	\$ (2,800)	\$ 101,050		Actual tax rate basis (80% ops/20% non-ops)
Delinquent Taxes	1,150	300	1,450		(80% ops/20% non-ops)
Prop C Sales Tax	12,900	33	12,933		DESE \$1,360 per WADA reimburse
Fin Inst Taxes	325		325		
M & M Surtax	2,100		2,100		
Earnings on Invest.	2,250	1,375	3,625		\$1.1M operating (See Note 1), \$.3M non-op
Food Service-Program	2,707	(157)	2,550		per day trends
Food Service-Non-Program	400		400		
Student Activities	1,625	25	1,650		
Community Service	570	60	630		
VICC	877	51	928		Actual reimbursement
Other	265	77	342		Bldg use & e-rate rebates
Total Local	129,019	(1,036)	127,983	78.0%	
Fines etc	100	35	135		
State Assessed Util	1,640		1,640		
Total County	1,740	35	1,775		
Basic Formula	12,234	(234)	12,000		Reclass to Classroom Trust
Transportation	3,200	(161)	3,039		DESE forecast
Early Childhood	4,500	100	4,600		FER based
Classroom Trust	3,950	250	4,200		Reclass from Basic Formula
Educational Screen	250		250		
Career Education	27		27		
Food Service	30		30		
Enhancement Grant	8		8		
Other	-	294	294		Grants
Total State	24,199	249	24,448	14.9%	
Medicaid	185		185		
Vocational Edu (Perkins)	160		160		
Early Childhood	76		76		
School Lunch	1,350	135	1,485		per day trends
School Breakfast	335	70	405		per day trends
Title I	1,200		1,200		
Title III & IV	195		195		
Title II	314		314		
Other	3,542	339	3,881		Grants 206, ESSER 133
Total Federal	7,357	544	7,901	4.8%	
Sale of Property	23		23		
Bond Proceeds	-		-		
Contracted Educational	235	35	270		
Trans From Others	1,500	100	1,600		
Total Misc	1,758	135	1,893		
TOTAL ALL	\$ 164,073	\$ (73)	\$ 164,000	0.0%	

Note 1> Earnings on investment adopted budget is \$2,250K, of which \$1,570K is in operating funds. Amounts that exceed \$1,570K will be proposed to transfer to the Capital Fund HVAC reserves. So, \$1,100K of the \$1,375K adjustment would transfer to capital.

Summary of Key Adjustments	
164,073	Adopted Budget
(2,467)	Taxes
1,375	Earnings on investments
633	Grants 500, ESSER 133
48	Food Service (Fund #500)
188	VICC/Comm Ed/Bldg use
100	Early Childhood
100	Contracted Transportation
(50)	Net, other
164,000	Total Adjusted Budget
0.0%	above (below) adopted budget

Mehlville School District

Expense Budget Adjustments FY24

Expenses	Adopted		Proposed		Ref #
	Budget	Adjust	Budget	Nov Adjusted	
Certified Salaries	\$ 66,806	\$ (506)	\$ 66,300		PY Actual Diff -277, PD Subs -119, ESSER -50, Admin -
Non-Certified Salaries	22,175	(500)	21,675		PY Actual vs Forecast Diff
Total Salaries	88,981	(1,006)	87,975		
Teacher Retirement	10,550	(90)	10,460		Due to salary decrease
Non-Teacher Retirement	1,750	(40)	1,710		Due to salary decrease
Social Security	1,490	(35)	1,455		Due to salary decrease
Medicare	1,250	(15)	1,235		Due to salary decrease
Medical-Dental Etc	13,057	216	13,273		6% rate increase vs. 2% budgeted
Work Comp/Unemploy	568		568		
Total Benefits	28,665	36	28,701		
Tuition	473		473		
Professional Services	1,242	48	1,290		HR 25, Sup't 20, Schools 2, Grants 1
Audit	17	2	19		Adj to Actual
Technical Services	717		717		
Legal Services	50		50		
Property Services	1,978	163	2,141		Trash 40, Bus-EC (13), SRO 74, Water/Sewer 54
Contracted Trans	750	(75)	675		
Professional Meetings	698	5	703		Schools 4
Property Insurance	567		567		
Liability Insurance	587		587		
Fidelity	-		-		
Other Purch Services	1,045	(3)	1,042		Grants 12
Total Purchased Services	8,124	140	8,264		
General Supplies	2,704	(16)	2,688		Schools -52, Grants 22, Contract paper 16
One - to - One	881	(47)	834		Adj to Actual
Regular Textbooks	615	(22)	593		
Library Books	110		110		
Periodicals	48		48		
Food Supplies	2,200		2,200		
Energy	3,140	(174)	2,966		Electric (50), Gas (124)
Other	2,764	57	2,821		Schools 28, Grants 47, ESSER 2
Total Supplies	12,462	(202)	12,260		
Building	30,000	4,400	34,400		Estimated capital project expenses
Site Improvement	-		-		
Equip- General	1,371	37	1,408		Food service 24, Trans large tire balancer 13
Equip- Instructional	97	66	163		Schools 10
Vehicles	485		485		
School Buses	604		604		
Total Capital	32,557	4,503	37,060		
Principal	1,500		1,500		
Interest	1,007	(1)	1,006		
Other Debt Service	-		-		
Total Debt Service	2,507	(1)	2,506		
TOTAL ALL	\$ 173,296	\$ 3,470	\$ 176,766		
		2.0%			
Summary					
Revenue adjustments		(73)			
Expense adjustments		3,470			
Net gain(loss)		(3,543)			

Summary of Key Adjustments	
173,296	Adopted Budget
4,503	Capital (280K Grants, 50K ESSER)
(1,186)	Salary & benefits adjustment
216	Health insurance
(174)	Electric/gasoline
82	Grants
29	Net, other
176,766	Total Adjusted Budget
2.0%	above (below) adopted budget

BUDGET MESSAGE FY24 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **Operating gain is \$3.3M in FY24**, appearing to decline from \$3.6M in FY23, however this is deceiving. **Additional funding to the Capital Fund is \$10.9M more than in FY23** and could have otherwise been allocated to operating funds. So, **operating gains in FY24 could have been \$11.2M** without this additional capital funding (see cash flow page 1, note 2).
2. **Cash reserve.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 34.7% (FY23 forecast), and 31.7% (FY24 budget) (see cash flow page 2).
3. **Prop E was passed in April 2023 to increase taxes 31 cents.** 27 cents are allocated to salaries and benefits (\$6.3M) and 4 cents are allocated to building security and mental health counseling (\$.9M) (see expense page 1, footnote 2).
4. **Local tax revenue increased \$22.2M**, or 27.2% from FY23. **Without Prop E**, tax revenue would have increased **only \$4.9M**. With Prop E and **preliminary 5% AV growth estimates** before county data was available, tax revenue would have **increased \$12.1M**. Of this additional **\$7.2M**, **\$6.3M was committed to spending on existing staff salaries/benefits** to make them more competitive since the district **ranked 20th** out of 22 St. Louis County schools in **spending per student**. However, in late March the county reported preliminary AV **growth estimates of 17.8%** which **increased** budgeted tax revenue **another \$10.1M** for a **total increase of \$22.2M**. This additional revenue is **part of the \$10.9M additional levy to the Capital Fund**.
5. **Strategic planning for FY25. 34 interventionists** across 17 schools will cost \$2.8M for salaries and benefits in FY24, and it is funded by ESSER funds. This is currently equivalent to 10.7 cents of tax levy. **After FY24, ESSER funding will cease.** For FY25, the **District must decide** whether to **continue** using the interventionists from operating funds, **eliminate** the positions, or **approve** a tax increase to fund the interventionists.
6. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The District **ranked 22nd (last) in tax rate**. **With Prop E**, if no other district changed, the district will **move up to 20th**. Also, the District **ranks 20th in operating expense per student** (daily operations), and **last in debt per student** (capital projects for infrastructure).
7. **ESSER funding.** FY24 budget expense for ESSER is \$3.5M for operating funds. FY23 forecast is \$3.2M for operating funds and \$2.0M for capital projects. Expenses are reimbursed so the net budget impact is zero. (see cash flow page 1, note #5)
8. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. About **\$15.9M** capital projects expense is budgeted for FY24 and **\$13.4M** is forecast for FY23, but this **may significantly fluctuate** based on project timing. (see capital section, pages 1 & 2)
9. **Health insurance** increases \$1.3M due to the **22.0%** rate increase January **2023** and a **budgeted increase of 2.0%** for January **2024**. Also, 20 additional staff are budgeted to **fill** open classified positions.

**Cash Flow Summary
Mehlville School District
November 30, 2023**

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance OCT 31	\$ 23,306,680	\$ 5,314,777	\$ 29,806,118	\$ 1,736,593	\$ 60,164,168
Revenue	4,292,690	718,550	314,786	29,552	5,355,578
Expenditures	9,927,486	770,586	968,903	-	11,666,975
Transfers	-	(1,457)	1,457	-	-
Net Fund Bal NOV 30	17,671,884	5,261,284	29,153,458	1,766,145	53,852,771
Short Term Borrowing					
Arbitrage Interest			482,790	-	482,790
(2) Investments	(20,085,039)	(3,055,500)	(19,796,752)	-	(42,937,291)
(1) Escrow Deposits				-	-
Cash Balance NOV 30	\$ (2,413,155)	\$ 2,205,784	\$ 9,839,496	\$ 1,766,145	\$ 11,398,270

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance OCT 31	\$ 31,363,426	\$ (8,056,746)	\$ 3,490,741	\$ 1,590,866	\$ 233,170
Revenue	1,406,376	2,886,314	552,984	130,066	35,500
Expenditures	3,540,820	6,386,666	602,394	109,681	58,511
Transfers			(1,457)		
Fund Balance NOV 30	29,228,982	(11,557,098)	3,439,874	1,611,251	210,159
Investments	(20,085,039)		(3,055,500)		
Cash Balance NOV 30	\$ 9,143,943	\$ (11,557,098)	\$ 384,374	\$ 1,611,251	\$ 210,159

	Restricted Debt		FY2024 Full Year		
	COP #450	Debt #300		Budget	Adj Budget
Fund Balance OCT 31	\$ -	\$ 1,736,593	Revenue	\$ 164,073	\$ 164,000
Revenue	-	29,552	Expense	\$ (173,296)	(176,766)
Expenditures	-	-	Fund Inc(Dec)	\$ (9,223)	(12,766)
Transfers					
Fund Balance NOV 30	-	1,766,145		Budget	Adj Budget
Investments		-	Operating	\$ 323	\$ (63)
Escrow Deposits			Non-operating	(9,546)	(12,703)
Other Deposits			Total	\$ (9,223)	\$ (12,766)
Cash Balance NOV 30	\$ -	\$ 1,766,145			
			<u>Fund Balance</u>	<u>Budget</u>	<u>Adj Budget</u>
			6/30/2022	\$ 88,383	\$ 88,383
			Cash Inc(Dec)	(9,223)	(12,766)
			6/30/2023	\$ 79,160	\$ 75,617

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY24

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	29,543	23,307	-	-	-	-	-	-	-	
Revenue	3,833	3,081	3,722	3,718	4,293	-	-	-	-	-	-	-	18,647
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	-	-	-	-	-	-	-	(44,582)
Difference	(739)	(2,949)	(10,377)	(6,236)	(5,635)	-	-	-	-	-	-	-	(25,935)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	42,869	39,920	29,543	23,307	17,672	-	-	-	-	-	-	-	
Annual Exp	131,733	131,733	131,733	131,733	131,733	-	-	-	-	-	-	-	
Cash Res %	32.5%	30.3%	22.4%	17.7%	13.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	4,029	4,043	4,044	3,422	3,491	-	-	-	-	-	-	-	
Revenue	94	224	395	641	553	-	-	-	-	-	-	-	1,907
Expense	(60)	(103)	(604)	(543)	(602)	-	-	-	-	-	-	-	(1,913)
Difference	34	121	(209)	97	(49)	-	-	-	-	-	-	-	(6)
Transfer	(20)	(121)	(413)	(29)	(1)	-	-	-	-	-	-	-	
End Bal	4,043	4,044	3,422	3,491	3,440	-	-	-	-	-	-	-	

Activity #600/Athletic #700

Beg Bal	1,613	1,560	1,642	1,694	1,824	-	-	-	-	-	-	-	
Revenue	52	109	217	255	166	-	-	-	-	-	-	-	798
Expense	(104)	(27)	(165)	(125)	(168)	-	-	-	-	-	-	-	(590)
Difference	(53)	82	52	130	(3)	-	-	-	-	-	-	-	208
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,560	1,642	1,694	1,824	1,821	-	-	-	-	-	-	-	

Capital #410

Beg Bal	36,951	35,397	33,381	30,916	29,806	-	-	-	-	-	-	-	
Revenue	171	170	261	238	315	-	-	-	-	-	-	-	1,156
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	-	-	-	-	-	-	-	(9,537)
Difference	(1,575)	(2,136)	(2,877)	(1,139)	(654)	-	-	-	-	-	-	-	(8,381)
Transfer	20	121	413	29	1	-	-	-	-	-	-	-	
End Bal	35,397	33,381	30,916	29,806	29,153	-	-	-	-	-	-	-	

Non-Debt sub-total

Beg Bal	86,201	83,869	78,986	65,575	58,428	-	-	-	-	-	-	-	
Revenue	4,150	3,584	4,595	4,852	5,326	-	-	-	-	-	-	-	22,507
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	-	-	-	-	-	-	-	(56,622)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	-	-	-	-	-	-	-	(34,114)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	-	-	-	-	-	-	-	

COP #450/G.O. #300

Beg Bal	2,182	2,213	1,717	1,728	1,737	-	-	-	-	-	-	-	
Revenue	31	7	11	8	30	-	-	-	-	-	-	-	87
Expense	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Difference	31	(496)	11	8	30	-	-	-	-	-	-	-	(416)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,213	1,717	1,728	1,737	1,766	-	-	-	-	-	-	-	

Grand Total

Beg Bal	88,383	86,082	80,703	67,304	60,164	-	-	-	-	-	-	-	
Revenue	4,181	3,591	4,607	4,860	5,356	-	-	-	-	-	-	-	22,595
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	-	-	-	-	-	-	-	(57,125)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	-	-	-	-	-	-	-	(34,530)
End Bal	86,082	80,703	67,304	60,164	53,853	-	-	-	-	-	-	-	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY23

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	37,831	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	
Revenue	3,066	3,036	3,128	3,751	3,554	41,978	40,077	5,741	4,121	8,259	5,777	5,295	127,783
Expense	(2,800)	(6,458)	(12,238)	(9,270)	(10,174)	(10,143)	(8,865)	(8,889)	(12,468)	(8,993)	(19,647)	(7,834)	(117,780)
Difference	266	(3,422)	(9,111)	(5,519)	(6,621)	31,835	31,212	(3,148)	(8,347)	(734)	(13,870)	(2,539)	10,003
Transfer	-	-	-	-	-	(3,550)	-	-	-	-	-	(675)	
End Bal	38,097	34,675	25,565	20,046	13,425	41,710	72,922	69,774	61,427	60,693	46,824	43,609	
Annual Exp	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	117,780	
Cash Res %	32.3%	29.4%	21.7%	17.0%	11.4%	35.4%	61.9%	59.2%	52.2%	51.5%	39.8%	37.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	3,439	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	
Revenue	800	181	378	563	499	484	453	496	528	474	528	531	5,916
Expense	(46)	(63)	(335)	(590)	(553)	(314)	(556)	(479)	(551)	(424)	(457)	(259)	(4,626)
Difference	753	119	43	(27)	(54)	170	(102)	18	(23)	51	71	272	1,290
Transfer	(50)	-	(50)	(93)	-	(435)	(6)	(3)	-	(4)	-	(59)	
End Bal	4,143	4,261	4,254	4,134	4,080	3,816	3,708	3,722	3,699	3,745	3,816	4,029	

Activity #600/Athletic #700

Beg Bal	1,581	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	
Revenue	22	97	184	222	130	87	67	108	135	130	210	128	1,520
Expense	(60)	(66)	(99)	(113)	(115)	(119)	(97)	(82)	(140)	(173)	(245)	(178)	(1,488)
Difference	(38)	31	85	109	15	(32)	(30)	26	(5)	(43)	(35)	(50)	32
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,544	1,574	1,659	1,768	1,783	1,751	1,721	1,746	1,741	1,698	1,663	1,613	

Capital #410

Beg Bal	43,472	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	
Revenue	138	162	1,174	278	239	1,343	1,061	129	400	347	1,329	527	7,128
Expense	(2,663)	(834)	(2,856)	(1,341)	(898)	(2,213)	(1,263)	(554)	(3,210)	(798)	(1,434)	(511)	(18,575)
Difference	(2,524)	(672)	(1,681)	(1,063)	(659)	(871)	(202)	(426)	(2,810)	(451)	(105)	16	(11,448)
Transfer	50	-	50	93	-	3,985	6	3	-	4	-	734	
End Bal	40,997	40,326	38,695	37,724	37,066	40,179	39,983	39,561	36,750	36,304	36,199	36,949	

Non-Debt sub-total

Beg Bal	86,324	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	
Revenue	4,026	3,476	4,864	4,813	4,422	43,892	41,659	6,475	5,183	9,210	7,844	6,482	142,346
Expense	(5,568)	(7,421)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(16,369)	(10,388)	(21,783)	(8,782)	(142,469)
Difference	(1,543)	(3,944)	(10,664)	(6,500)	(7,318)	31,102	30,878	(3,530)	(11,186)	(1,177)	(13,939)	(2,301)	(122)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	84,781	80,836	70,172	63,672	56,354	87,456	118,333	114,804	103,618	102,441	88,502	86,201	

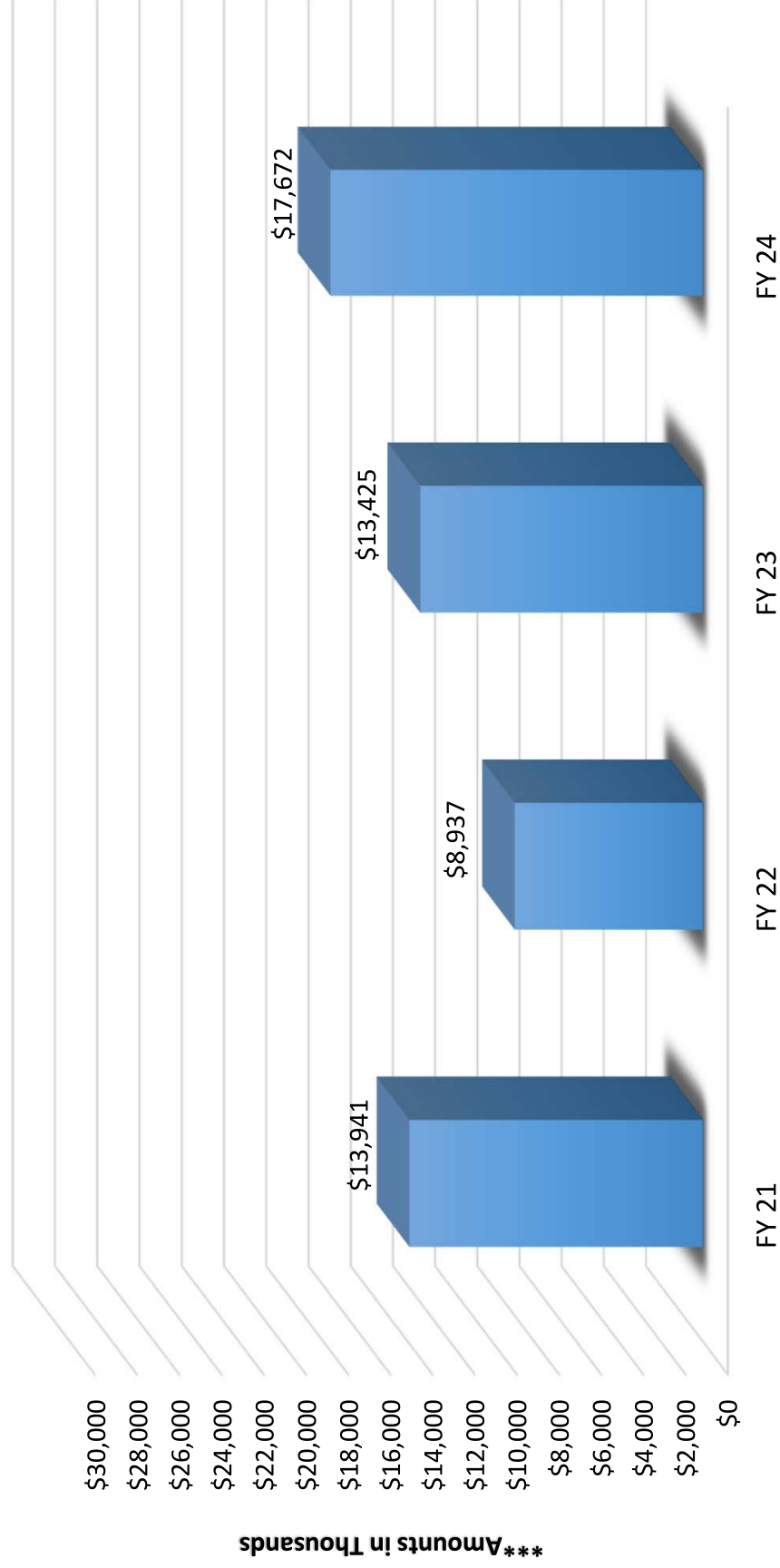
COP #450/G.O. #300

Beg Bal	1,853	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	
Revenue	8	8	9	5	17	1,327	1,119	53	34	157	79	13	2,829
Expense	-	(525)	-	-	-	-	-	-	(1,975)	-	-	-	(2,500)
Difference	8	(517)	9	5	17	1,327	1,119	53	(1,941)	157	79	13	329
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,862	1,344	1,353	1,358	1,374	2,701	3,820	3,874	1,933	2,090	2,169	2,182	

Grand Total

Beg Bal	88,177	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	
Revenue	4,034	3,484	4,873	4,818	4,439	45,218	42,778	6,528	5,217	9,368	7,923	6,495	145,175
Expense	(5,568)	(7,946)	(15,528)	(11,314)	(11,740)	(12,790)	(10,781)	(10,004)	(18,344)	(10,388)	(21,783)	(8,782)	(144,969)
Difference	(1,535)	(4,462)	(10,655)	(6,496)	(7,302)	32,429	31,997	(3,476)	(13,127)	(1,020)	(13,860)	(2,287)	206
End Bal	86,642	82,181	71,525	65,030	57,728	90,157	122,154	118,677	105,551	104,530	90,671	88,383	

OPERATING FUND BALANCE AS OF NOVEMBER



***Represents Balances in General Fund (110) and Teacher Fund (120)

Mehlville School District
Budget Review of FY24 Revenues
November 2023

REVENUES (000's)	FY24				FY23		
	Orig Budget	Adj Budget	Actual	% of	Actual	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Full Year</u>	<u>YTD</u>	<u>Full Year</u>
Current Taxes	\$ 103,850	\$ 101,050	\$ 729	1%	\$ 81,570	\$ 456	1%
Delinquent Taxes	1,150	1,450	888	61%	1,331	710	53%
Prop C Sales Tax	12,900	12,933	6,527	50%	12,416	5,469	44%
Fin Inst Taxes	325	325	-	0%	55	-	0%
M & M Surtax	2,100	2,100	(17)	-1%	1,979	16	1%
Earnings on Invest.	2,250	3,625	1,201	33%	3,166	606	19%
Food Service-Program	2,707	2,550	1,004	39%	2,290	889	39%
Food Service-Non-Pro	400	400	162	41%	400	154	39%
Student Activities	1,625	1,650	880	53%	1,646	736	45%
Community Service	570	630	267	42%	602	197	33%
VICC	877	928	278	30%	1,196	359	30%
Other	265	342	129	38%	328	132	40%
Total Local	129,019	127,983	\$ 12,048	9%	\$ 106,979	\$ 9,724	9%
Fines etc	100	135	\$ 136	101%	\$ 99	\$ 99	100%
State Assessed Util	1,640	1,640	-	0%	1,629	-	0%
Total County	1,740	1,775	\$ 136	8%	\$ 1,728	\$ 99	6%
Basic Formula	12,234	12,000	\$ 4,753	40%	\$ 12,296	\$ 4,735	39%
Transportation	3,200	3,039	1,342	44%	3,044	1,266	42%
Early Childhood	4,500	4,600	-	0%	4,187	-	0%
Classroom Trust	3,950	4,200	1,750	42%	3,909	1,628	42%
Educational Screen (PAT)	250	250	49	20%	267	35	13%
Career Education	27	27	20	74%	27	26	96%
Food Service	30	30	-	0%	23	-	0%
Enhancement Sci Grant	-	8	-	0%	7	-	0%
Other	8	294	-	0%	-	-	#DIV/0!
Total State	24,199	24,448	\$ 7,914	32%	\$ 23,760	\$ 7,690	32%
Medicaid	185	185	52	28%	206	60	29%
Vocational Edu (Perkins)	160	160	108	68%	153	59	39%
Early Childhood	76	76	50	66%	76	33	43%
School Lunch	1,350	1,485	507	34%	2,533	1,094	43%
School Breakfast	335	405	161	40%	494	266	54%
Title I	1,200	1,200	1	0%	1,283	40	3%
Title III & IV	195	195	11	6%	207	10	5%
Title II	314	314	7	2%	251	1	0%
Other	3,542	3,881	802	21%	5,640	1,670	30%
Total Federal	7,357	7,901	\$ 1,699	22%	\$ 10,843	\$ 3,233	30%
Sale of Property	23	23	\$ 28	122%	\$ 33	\$ 12	36%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	235	270	157	58%	273	160	59%
Trans From Others	1,500	1,600	613	38%	1,559	730	47%
Total Misc	1,758	1,893	\$ 798	42%	\$ 1,865	\$ 902	48%
GRAND TOTAL	\$ 164,073	\$ 164,000	\$ 22,595	14%	\$ 145,175	\$ 21,648	14.9%

**MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES**

<u>2020-21</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.1%	1.1%	0.0%	0.0%	3.6%	3.6%	0.9%	0.9%	0.0%	0.0%	1.1%	1.1%
August	1.4%	2.5%	0.0%	0.0%	6.3%	9.9%	1.4%	2.4%	0.2%	0.2%	1.7%	2.8%
Sept	1.4%	3.9%	4.4%	4.4%	6.8%	16.7%	1.2%	3.5%	0.2%	0.4%	1.8%	4.6%
Oct	1.3%	5.1%	0.0%	4.4%	6.8%	23.4%	13.5%	17.0%	0.0%	0.4%	2.2%	6.8%
Nov	1.7%	6.8%	0.0%	4.4%	6.3%	29.7%	6.2%	23.2%	0.3%	0.7%	2.1%	8.9%
Dec	44.1%	50.9%	0.0%	4.4%	21.8%	51.5%	17.3%	40.4%	1.0%	1.7%	29.2%	38.0%
Jan	31.5%	82.5%	0.0%	4.4%	8.0%	59.4%	4.0%	44.5%	0.0%	1.7%	19.4%	57.4%
Feb	2.4%	84.9%	0.0%	4.4%	6.8%	66.2%	5.3%	49.8%	0.3%	1.9%	2.5%	59.9%
March	2.0%	86.8%	95.6%	100.0%	9.5%	75.7%	11.1%	60.9%	0.5%	2.5%	4.0%	63.9%
April	2.0%	88.8%	0.0%	100.0%	9.3%	85.1%	9.6%	70.5%	0.2%	2.7%	2.8%	66.7%
May	1.7%	90.5%	0.0%	100.0%	7.9%	93.0%	7.8%	78.4%	0.2%	2.9%	2.3%	69.0%
June	9.5%	100.0%	0.0%	100.0%	7.0%	100.0%	21.6%	100.0%	97.1%	100.0%	31.0%	100.0%

<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.9%	1.9%	7.7%	7.7%	5.9%	5.9%	1.0%	1.0%	6.8%	6.8%	2.5%	2.5%
August	1.4%	3.3%	0.0%	7.7%	5.9%	11.8%	0.9%	1.9%	15.1%	21.8%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	7.7%	7.0%	18.8%	-1.9%	0.0%	-21.8%	0.0%	2.2%	7.0%
Oct	1.8%	7.1%	0.0%	7.7%	6.9%	25.7%	14.3%	14.3%	35.0%	35.0%	3.5%	10.5%
Nov	2.4%	9.4%	0.0%	7.7%	6.7%	32.4%	7.2%	21.5%	7.2%	42.2%	3.3%	13.8%
Dec												
Jan												
Feb												
March												
April												
May												
June												

PERCENT OF REVENUES RECEIVED NOVEMBER



FY 21 Actual FY 22 Actual FY 23 Actual FY 24 Budget
 \$159,729 \$133,433 \$145,175 \$164,000

*** Amounts in Thousands

Mehlville School District
Budget Review of FY24 Expenses
November 2023

Exp By
OBJECT

Expenses (000's)	FY24				FY23		
	Orig Budget Full Year	Adj Budget Full Year	Actual YTD	% of Adj Bud	Full Year	Actual YTD	% of Full Year
Certified Salaries	\$ 66,806	\$ 66,300	\$ 21,117	32%	\$ 59,798	\$ 19,054	32%
Non-Certified Salaries	22,175	21,675	8,359	39%	17,850	6,929	39%
Total Salaries	88,981	87,975	29,476	34%	77,648	25,983	33%
Teacher Retirement	10,550	10,460	3,283	31%	9,402	2,950	31%
Non-Teacher Retirement	1,750	1,710	633	37%	1,390	523	38%
Social Security	1,490	1,455	558	38%	1,198	458	38%
Medicare	1,250	1,235	415	34%	1,087	365	34%
Medical-Dental Etc	13,057	13,273	3,695	28%	11,783	3,000	25%
Work Comp/Unemploy	568	568	-	0%	501	500	100%
Total Benefits	28,665	28,701	8,584	30%	25,361	7,796	31%
Tuition	473	473	158	33%	426	149	35%
Professional Services	1,242	1,290	681	53%	1,022	422	41%
Audit	17	19	19	100%	17	17	100%
Technical Services	717	717	512	71%	608	375	62%
Legal Services	50	50	19	38%	44	5	11%
Property Services	1,978	2,141	1,175	55%	1,947	986	51%
Contracted Trans	750	675	149	22%	670	212	32%
Professional Meetings	698	703	256	36%	600	321	54%
Property Insurance	567	567	-	0%	524	524	100%
Liability Insurance	587	587	-	0%	541	479	89%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,045	1,042	503	48%	1,041	471	45%
Total Purchased Services	8,124	8,264	3,472	42%	7,440	3,961	53%
General Supplies	2,704	2,688	1,396	52%	2,525	1,084	43%
One - to - One	881	834	834	100%	963	963	100%
Regular Textbooks	615	593	110	19%	1,912	337	18%
Library Books	110	110	37	34%	106	35	33%
Periodicals	48	48	39	81%	39	38	97%
Food Supplies	2,200	2,200	755	34%	2,069	649	31%
Energy	3,140	2,966	1,273	43%	2,823	1,260	45%
Other	2,764	2,821	1,109	39%	3,007	874	29%
Total Supplies	12,462	12,260	5,553	45%	13,444	5,240	39%
Building	30,000	34,400	7,334	21%	13,498	6,445	48%
Site Improvement	-	-	732	0%	2,883	1,544	54%
Equip- General	1,371	1,408	765	54%	1,186	430	36%
Equip- Instructional	97	163	102	63%	209	52	25%
Vehicles	485	485	-	0%	249	27	11%
School Buses	604	604	604	100%	550	93	17%
Total Capital	32,557	37,060	9,537	26%	18,575	8,591	46%
Principal	1,500	1,500	-	0%	1,450	420	29%
Interest	1,007	1,006	503	50%	1,050	105	10%
Other Debt Service	-	-	-	0%	1	-	0%
Total Debt Service	2,507	2,506	503	20%	2,501	525	21%
TOTAL ALL	\$ 173,296	\$ 176,766	\$ 57,125	32%	\$ 144,969	\$ 52,096	36%

MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES

2020-21	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	1.9%	1.9%	1.7%	1.7%	7.5%	7.5%	5.2%	5.2%	13.9%	13.9%	0.1%	0.1%	4.3%	4.3%
August	4.4%	6.3%	4.7%	6.3%	10.2%	17.7%	20.2%	25.5%	13.6%	27.5%	0.1%	0.2%	5.8%	9.2%
Sept	7.6%	13.9%	7.9%	14.2%	3.9%	21.6%	5.3%	30.8%	28.8%	56.3%	1.0%	1.1%	7.4%	17.2%
Oct	11.6%	25.5%	9.9%	24.1%	11.7%	33.3%	11.0%	41.8%	8.5%	64.8%	0.1%	1.2%	10.0%	24.7%
Nov	7.6%	33.1%	8.1%	32.2%	3.6%	36.9%	6.3%	48.1%	7.2%	72.0%	0.1%	1.3%	6.6%	34.3%
Dec	7.7%	40.8%	10.4%	42.6%	20.3%	57.2%	4.5%	52.6%	1.9%	73.8%	0.1%	1.4%	7.5%	41.7%
Jan	8.0%	48.8%	8.1%	50.7%	8.3%	65.5%	4.9%	57.5%	0.4%	74.3%	0.1%	1.5%	6.7%	48.8%
Feb	7.6%	56.4%	8.0%	58.7%	3.7%	69.2%	5.2%	62.7%	0.6%	74.9%	0.1%	1.6%	6.3%	55.3%
March	7.7%	64.1%	7.9%	66.6%	9.7%	78.8%	7.9%	70.7%	0.9%	75.8%	0.1%	1.6%	6.8%	71.1%
April	11.6%	75.7%	10.0%	76.5%	7.6%	86.4%	8.6%	79.3%	0.9%	76.7%	85.2%	86.8%	18.0%	77.5%
May	18.7%	94.3%	18.8%	95.4%	6.5%	93.0%	8.2%	87.4%	2.6%	79.2%	13.1%	99.9%	16.2%	94.5%
June	5.7%	100.0%	4.6%	100.0%	7.0%	100.0%	12.6%	100.0%	20.8%	100.0%	0.1%	100.0%	6.0%	100.0%

2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%

2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%

<u>2023-24</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.3%	12.3%	11.8%	11.8%	4.7%	4.7%	0.0%	0.0%	3.7%	3.7%
August	4.3%	6.4%	4.1%	5.7%	6.1%	18.4%	5.5%	17.3%	6.2%	10.9%	20.1%	20.1%	5.1%	8.7%
Sept	11.6%	18.0%	9.3%	15.0%	8.3%	26.7%	10.7%	28.0%	8.5%	19.4%	0.0%	20.1%	10.2%	18.9%
Oct	7.9%	25.8%	7.5%	22.5%	5.4%	32.1%	9.1%	37.1%	3.7%	23.1%	0.0%	20.1%	6.8%	25.7%
Nov	7.7%	33.5%	7.4%	29.9%	9.9%	42.0%	8.2%	45.3%	2.6%	25.7%	0.0%	20.1%	6.6%	32.3%
Dec														
Jan														
Feb														
March														
April														
May														
June														

PERCENT OF EXPENSES INCURRED NOVEMBER

