

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Forecast
FY25

Forecast
Nov-24

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Beg Fund Balance	\$ 44,125,972	\$ 5,235,302	\$ 39,722,558	\$ 2,902,182	\$ 91,986,014
Revenue	137,479,000	6,935,000	20,478,000	3,189,000	\$ 168,081,000
Expenditures	136,332,000	7,440,000	28,952,000	3,139,000	\$ 175,863,000
Transfers	(2,083,000)	(369,000)	2,452,000	-	\$ -
Net Gain (Loss)	(936,000)	(874,000)	(6,022,000)	50,000	\$ (7,782,000)
End Fund Balance	\$ 43,189,972	\$ 4,361,302	\$ 33,700,558	\$ 2,952,182	\$ 84,204,014

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Beg Balance	\$ 40,535,953	\$ 3,590,019	\$ 44,125,972	Operating \$ (936,000)
Revenue	51,229,000	86,250,000	137,479,000	Non-Operating (6,846,000)
Expenditures	47,780,000	88,552,000	136,332,000	Total \$ (7,782,000)
Transfers	(2,083,000)		(2,083,000)	
Net Gain (Loss)	1,366,000	(2,302,000)	(936,000)	
End Fund Balance	\$ 41,901,953	\$ 1,288,019	\$ 43,189,972	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Beg Balance	\$ 3,578,300	\$ 1,399,836	\$ 257,166	\$ 5,235,302
Revenue	5,235,000	1,125,000	575,000	6,935,000
Expenditures	5,740,000	1,125,000	575,000	7,440,000
Transfers	(369,000)			(369,000)
Net Gain (Loss)	(874,000)	-	-	(874,000)
End Fund Balance	\$ 2,704,300	\$ 1,399,836	\$ 257,166	\$ 4,361,302

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Beg Balance	\$ -	\$ 2,902,182	\$ 2,902,182
Revenue	-	3,189,000	3,189,000
Expenditures	-	3,139,000	3,139,000
Transfers	-		-
Net Gain (Loss)	-	50,000	50,000
End Fund Balance	\$ -	\$ 2,952,182	\$ 2,952,182

Cash reserve % of annual expense	June		November	Net Gain (Loss)	Op Gain (Loss)
6/30/25 Cash Reserve %	31.7%	Forecast		\$ (7,782)	\$ (936)
6/30/24 Cash Reserve %	34.0%	Actual	13.6%	\$ 3,603	\$ 517
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478

Minimum Cash Balance Requirements

Required 3% Balance	\$ 4,089,960
Excess of Min Required Balance	\$ 39,100,012



Finance Dashboard

<u>District</u>	<u>Enrollment FY24</u>
1 Rockwood	19,425
2 Parkway	16,602
3 Hazelwood	15,667
4 Mehlville	9,873
5 Ferguson-Florissant	9,051
6 Lindbergh	7,121
7 Ritenour	6,311
8 Pattonville	5,945
9 Kirkwood	5,794
10 Riverview Gardens	4,938
11 Ladue	4,252
12 Webster Groves	4,172
13 Normandy	2,716
14 University City	2,563
15 Affton	2,431
16 Clayton	2,427
17 Jennings	2,191
18 Bayless	1,764
19 Maplewood	1,396
20 Hancock Place	1,147
21 Valley Park	729
22 Brentwood	714

<u>Assessed Value per Student FY24</u>		
1	Clayton	\$ 620,835
2	Brentwood	\$ 613,306
3	Ladue	\$ 525,310
4	Parkway	\$ 384,889
5	University City	\$ 356,448
6	Kirkwood	\$ 352,559
7	Valley Park	\$ 352,324
8	Maplewood	\$ 324,129
9	Pattonville	\$ 317,560
10	Webster Groves	\$ 286,592
11	Rockwood	\$ 277,279
12	Lindbergh	\$ 271,350
13	Mehlville	\$ 264,163
14	Affton	\$ 252,394
15	Hancock Place	\$ 182,530
16	Hazelwood	\$ 162,669
17	Ferguson-Florissant	\$ 154,571
18	Normandy	\$ 151,566
19	Bayless	\$ 139,853
20	Ritenour	\$ 135,754
21	Jennings	\$ 67,021
22	Riverview Gardens	\$ 65,670

Represents community economic strength

<u>Blended Tax Rate for Fall 2023 (see note 1)</u>	
Riverview Gardens	5.8775
Hazelwood	5.7004
Jennings	5.3529
Maplewood	5.1821
Normandy	5.1021
Hancock Place	4.9213
Aftton	4.8379
Ferguson-Florissant	4.6804
Lindbergh	4.6775
Valley Park	4.6513
Ritenour	4.5555
Pattonville	4.5372
Brentwood	4.5146
University City	4.3667
Webster Groves	4.2645
Clayton	4.1886
Bayless	4.0960
Mehlville	3.9680
Rockwood	3.8907
Kirkwood	3.8816
Parkway	3.7885
Ladue	3.6890

Represents community funding

Note 1: FY24 DESE public report unavailable.

<u>Cash Reserve % FY24</u>	
1 Hancock Place	71.98
2 Brentwood	71.54
3 Jennings	70.69
4 Clayton	63.98
5 Webster Groves	56.60
6 Affton	55.71
7 Kirkwood	54.82
8 Ladue	53.87
9 Parkway	53.37
10 Valley Park	50.57
11 Pattonville	41.12
12 Maplewood	38.73
13 Rockwood	38.32
14 Bayless	38.04
15 Riverview Gardens	36.77
16 Normandy	35.82
17 Ritenour	35.78
18 Mehlville	32.27
19 Hazelwood	31.12
20 University City	24.80
21 Lindbergh	17.53
22 Ferguson-Florissant	12.48

Represents June 30th cash reserves.

% includes food service funds while financial statements exclude them.

(Excludes debt, capital, transportation, food service, student activities)

<u>Operating Expense per Student FY24</u>	
1 Clayton	25,101
2 Brentwood	25,077
3 University City	20,487
4 Maplewood	19,288
5 Valley Park	19,126
6 Normandy	18,326
7 Hancock Place	17,894
8 Pattonville	17,596
9 Riverview Gardens	17,074
10 Ladue	16,752
11 Ferguson-Florissant	16,508
12 Kirkwood	16,310
13 Webster Groves	16,114
14 Hazelwood	15,679
15 Parkway	15,255
16 Jennings	14,932
17 Affton	14,682
18 Rockwood	14,623
19 Mehlville	13,852
20 Ritenour	13,537
21 Lindbergh	13,051
22 Bayless	12,615

Represents student education investment

<u>Capital Expense per Student FY24</u>		
1	Brentwood	\$ 16,930
2	Ladue	\$ 7,950
3	Kirkwood	\$ 6,488
4	Webster Groves	\$ 6,322
5	Pattonville	\$ 6,028
6	Normandy	\$ 5,766
7	Maplewood	\$ 5,138
8	Hazelwood	\$ 3,244
9	Ritenour	\$ 2,749
10	Lindbergh	\$ 2,486
11	Aftton	\$ 2,338
12	Mehlville	\$ 2,256
13	Parkway	\$ 1,836
14	Bayless	\$ 1,797
15	Clayton	\$ 1,591
16	Valley Park	\$ 1,526
17	Hancock Place	\$ 1,357
18	Ferguson-Florissant	\$ 1,208
19	University City	\$ 965
20	Riverview Gardens	\$ 894
21	Rockwood	\$ 797
22	Jennings	\$ 199

Represents investment in infrastructure.

<u>Outstanding Debt per Student FY24</u>		
1	Brentwood	\$ 62,360
2	Ladue	\$ 48,322
3	Valley Park	\$ 38,882
4	Maplewood	\$ 31,798
5	Lindbergh	\$ 24,986
6	Webster Groves	\$ 23,015
7	Hancock Place	\$ 19,294
8	Parkway	\$ 17,322
9	Hazelwood	\$ 16,400
10	University City	\$ 16,320
11	Normandy	\$ 15,523
12	Pattonville	\$ 15,462
13	Clayton	\$ 14,319
14	Kirkwood	\$ 9,680
15	Bayless	\$ 8,628
16	Riverview Gardens	\$ 7,202
17	Ritenour	\$ 6,906
18	Affton	\$ 6,275
19	Rockwood	4,517
20	Ferguson-Florissant	4,300
21	Jennings	3,946
22	Mehlville	\$ 3,246

Represents investment in infrastructure.

Mehlville School District

Historical Revenue/Operating Income/Capital Costs

	(000's) Total Revenue	(000's) Operating Gain(Loss)	November Cash Reserve %	June Cash Reserve %	New Buses Bought	(000's) HVAC Capital Costs	(000's) Roof Capital Costs	(000's) Food Service Capital Costs	Props Passed	Prop Details
FY24	\$ 165,136	\$ 517	13.6%	34.0%	5	\$ 5,726	\$ 2,381	\$ 657		
FY23	145,175	5,778	11.4%	37.0%	5	2,465	1,494	700	Prop E	31 cents passed 4/4/23; \$6.9M revenue for salary/benefits.
FY22	133,433	1,665	8.1%	34.3%	5	1,418	1,035	109		
FY21	159,729	179	13.8%	35.9%	5	50	1,571	120	Prop S	Prop S no tax increase passed 4/6/21; \$35M G.O. bond
FY20	123,484	5,888	8.5%	36.2%	6	1,984	715	20		
FY19	121,879	2,532	2.9%	30.3%	6	1,723	280	189		
FY18	119,213	2,682	5.9%	28.8%	7	2,469	249	397		
FY17	116,999	3,041	2.0%	26.7%	11	1,201	533	77		
FY16	107,679	2,478	3.4%	25.0%	-	90	114	26	Prop R	49 cents passed 11/3/15. FY17 revenue is \$8,134K.
									Prop A	4 cents passed 4/5/; roof & HVAC funding; FY17 revenue is \$664K.
FY15	105,630	(1,613)	2.9%	21.3%	5	10	-	118		
FY14	105,481	671	5.0%	23.7%	1	-	-	28		
Total	\$ 1,403,838	\$ 23,818			56	\$ 17,136	\$ 8,372	\$ 2,441		
Avg	\$ 127,622	\$ 2,165			5.1	\$ 1,558	\$ 761	\$ 222		

Recurring Annual Capital Costs

Tax Cents	000's	
3.37	\$ 850	Roofing estimated future annual average cost
2.77	700	Bus cost per year for 5 buses (16 year life)
1.29	325	Asphalt parking lot maintenance
1.78	450	IT Equipment
variable		Building Security
variable		Other Building Needs
Note 1	9.22	\$ 2,325 Recurring Annual Capital Costs / Tax levy cents equivalent
	3.26	Prop A through FY26; how to utilize for the future
	2.40	Debt service levy estimated to be available after FY26; how to utilize for the future
	5.66	\$ 1,428 Total levy to determine for future use
	\$ 252.3	FY25 estimated revenue per 1 cent tax levy

Note 2	\$ 17,036	HVAC cost since Prop R began FY17
	\$ 2,130	Average per year cost for HVAC 8 years

Note1 This is the estimated tax levy amount needed to support a significant portion of predictable recurring capital needs.

Actual costs will vary from estimates. Of the 9.2 cents, 3.26 cents are provided from Prop A capital levy.

Note 2 HVAC is more variable from year to year and requires a longer term planning approach to funding large costs in certain years.

Mehlville School District

Components of the FY24 Tax Revenue Increase and HVAC Replacement Timeline

Local Tax Revenue Increase

81.6M	FY23 Total Actual
101.1M	FY24 Total Forecast
100.2M	FY24 Total Actual
18.6M	FY24 Total Increase

Local Tax Revenue Increase Components

	FY24 Budget	FY24 Actual	
Note 1	7.0M	6.7M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	6.9M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	4.5M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	18.6M	Total FY24 Increase

Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue was budgeted to increase 7.0M, but lower than normal collection %'s resulted in actual collections of 6.7M.

Note 2> Due to Prop E passing a 31 cent tax rate increase, the tax revenue budget increase was 7.2M and the actual increase is 6.9M.

Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased due to AV increases > 5.0%. The budget increase was 4.7M (18.5 cents tax levy), and the actual increase was 4.5M (17.9 cents tax levy).

Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

Proposed HVAC Replacement Timeline and Funding

	Note 1 Funding Plan (000's)	Note 2 Summer Replaced	Note 3 Project Cost Est. (000's)	Locations for HVAC Replacement
Fiscal Yr				
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	11,100		3,669	actual
FY25	13,000	2024	12,611	Bernard, OES, Point, Wohlwend, Pool
FY26	3,000	2025	10,474	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	454	2026	10,200	MHS, Beasley, Bierbaum
Total	\$ 36,954		\$ 36,954	

\$ -	Estimated funding shortfall can be funded with regular capital funds or Prop R funds.
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Note 4>	\$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond
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Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now.

These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.

Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.

Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.

Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23).

The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

Mehlville School District FY26 Government Funding & Budget Issues

1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

4.80% 2024 tax rate collected in FY25

4.70% 2025 tax rate collected in FY26 - this reduces tax revenue 2.1%

2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County SB190 freezes a portion of residential real estate tax revenue. Local taxes are > 60% of total revenue.

The revenue impact is unclear, but it will be significant since residential property is 70% of total district value.

The County estimates are based on county-wide data and are prorated to our district without district specific calculations, so their estimates may vary significantly from actual results.

3 Local Tax Revenue for FY25 and FY26

FY25 tax revenue depends on the collection %. The adjusted budget is based on 96.72% collection of total levied tax.

Every .1% variance equals \$104K revenue. Historical collections averaged 97.13% over 10 years versus 96.26% in FY24.

Thus, FY25 budget variance will be \$427K favorable if 97.13% is collected, and \$480K unfavorable if 96.26% is collected.

FY26 budget will also be based on 96.72% collections, and therefore, face the same risk of variances.

4 Formula/Classroom Trust Revenue for FY25 and FY26

The district has the option to use the most optimal WADA from either FY23, FY24, or FY25. Weighted threshold changes make **FY25 the most optimal** to use. FRL threshold decreased from **30.95% to 16.73%** which adds almost **400 WADA**. Also, LEP threshold decreased from **2.39% to 2.09%**, adding about **40 WADA**. However, regular term ADA is unknown until after the school year, so it must be estimated for this year, then true'd up in FY26. WADA estimates for FY25 are based on actual September membership, estimated January membership, and estimated attendance %. Attendance is estimated at **91.2%**. Attendance was **91.98%** in FY24, **92.35%** in FY23, **91.59%** in FY22, **88.82%** in FY21, and **94.04%** in FY20. The average for these years is **91.76%**. So, the 91.2% estimate is conservative.

However, small attendance % deviations can result in large budget variances. A **deviation of .1%** changes revenue about **\$69.5K**. If actual FY25 attendance is **88.82%** as it was in FY21, a **\$1.65M unfavorable** variance occurs. If actual FY25 attendance is **94.04%** as it was in FY20, a **\$1.97M favorable** variance occurs. If actual FY25 attendance is **91.76%** as is the average noted above, a **\$390K favorable** variance occurs.

Furthermore, in addition to the "FY25 correction" in FY26, it is probable that the actual FY25 variance will also occur in FY26 since FY26 revenue budget will probably have the same assumptions and will most likely be using FY25 WADA estimates as the basis for the FY26 budget. So, whatever variance occurs will **not impact FY25 revenue**, but will be a **double impact to FY26 (FY25 true up plus adjusted FY26 revenue)**.

5 Prop A Revenue after FY26

Prop A tax levy is 3.26 cents in FY25 (2024 calendar year taxes) and generates about \$820K capital fund revenue.

This revenue will cease after FY26 if the 10 year temporary tax levy is not renewed.

MEHLVILLE SCHOOL DISTRICT ADJUSTED TAX LEVY RATE HISTORY

BY FUND

TAX YEAR	GENERAL	TEACHERS	COPS	CAPITAL	DEBT SERVICE	TOTAL	Permanent + Prop A 4.0070
2024 Prop A				0.0326		0.0326	
2024 Final	1.1911	2.0000	-	0.6633	0.1200	3.9744	
2024 July	1.1893	2.0000	-	0.6133	0.1200	3.9226	
2024 Budget	1.1579	2.1400	-	0.5105	0.1200	3.9284	
2023 Prop A				0.0319		0.0319	
2023	0.9988	2.1700	-	0.6473	0.1200	3.9361	
2022 Prop A				0.0350		0.0350	
2022	1.3519	2.1000	-	0.0715	0.1200	3.6434	
2021 Prop A				0.0347		0.0347	
2021 **	1.1701	2.1500	-	0.1850	0.1200	3.6251	
2020 Prop A				0.0353		0.0353	
2020	0.9878	2.3300	0.4525	-	-	3.7703	
2019 Prop A				0.0353		0.0353	
2019 **	1.3641	1.9400	0.4500	0.0100	-	3.7641	
2018 Prop A				0.0391		0.0391	
2018	1.4489	2.1300	0.5100	0.0200	-	4.1089	
2017 Prop A				0.0391		0.0391	
2017 **	1.3939	2.1700	0.5100	0.0300	-	4.1039	
2012	0.9100	1.9100	0.1000		0.3400	3.2600	
2011	0.9100	1.9100	0.1000		0.3400	3.2600	
2015 **	0.9100	1.9000	0.1000		0.3400	3.2500	
2014	1.0600	2.0600	0.1400		0.3400	3.6000	

** Reassessment year

(Form A line 48/51 - Line 52 rollback + Form C line 12 debt service)

BY PROPERTY CLASS	3.7914	4.7160	4.2175	4.8161	Form C, line 12				Form C, Line 12
Tax Rate Ceiling	3.7614	4.6800	4.1795	4.7761	Plus				Debt
Temporary Ceiling	0.0300	0.0360	0.0380	0.0400	Form A, line 58	Total	AV %	Form A, line 52	Service
Tax Year	Residential	Agriculture	Commercial	Pers Property	Blended (+DS)	Assessed Valuation	Inc(Dec)	Rollback	
2024 Prop A	0.0300	0.0360	0.0380	0.0400	0.0326				
2024 Final	3.7614	4.6800	4.1795	4.7761	3.9744	\$ 2,601,502,010	-0.8%	See Note	0.1200
2024 July	3.6928	4.6800	4.1795	4.7761	3.9226	\$ 2,588,487,680	-1.3%		0.1200
2024 Budget	3.6762	4.6800	4.1795	4.7761	3.9284	\$ 2,650,000,384	1.1%		0.1200
2023 Prop A	0.0290	0.0350	0.0370	0.0400	0.0319				
2023 Final	3.6928	4.6800	4.1795	4.7761	3.9361	\$ 2,622,115,900	14.8%	See Note	0.1200
2022 Prop A	0.0330	0.0390	0.0380	0.0400	0.0350				
2022 Final	3.3828	4.3700	3.8695	4.4661	3.6434	\$ 2,284,038,950	4.3%	0.1200	0.1200
2021 Prop A	0.0330	0.0390	0.0380	0.0400	0.0347				
2021 Final	3.4101	4.3646	3.8645	4.4661	3.6251	\$ 2,189,840,250	6.5%	0.1200	0.1200
2020 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353				
2020	3.6191	4.3276	3.8271	4.4974	3.7703	\$ 2,056,930,580	0.3%	-	
2019 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353	(This tax will sunset after 2025)			
2019	3.6197	4.3318	3.7958	4.4974	3.7641	\$ 2,051,430,450	12.4%	-	
2018 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2018	4.0504	4.5806	4.0215	4.4974	4.1089	\$ 1,825,543,180	0.6%	-	
2017 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2017	4.0515	4.5806	3.9863	4.4974	4.1039	\$ 1,814,476,950	6.0%	-	
2016 Prop A	0.0400	0.0398	0.0400	0.0400	0.0400	(This tax will sunset after 2025)			
2016	4.2146	4.5806	4.0814	4.4974	4.2342	\$ 1,711,175,010	1.2%	-	
2015	3.7388	4.1000	3.5970	4.0161	3.7539	\$ 1,691,306,370	1.8%		0.0400
2014	3.7621	4.0919	3.6641	4.0081	3.7819	\$ 1,660,594,330	0.4%		0.0320

Note: Tax rate ceiling excludes debt service rate and voluntary rollbacks. Yearly tax rates include debt service and voluntary rollbacks.

Mehlville School District

Revenue Budget Adjustment FY25

	Adopted Budget	Nov Adjust	Proposed Adjusted Budget	Ref #	Notes
Revenues					
Current Taxes	\$ 101,925	\$ (1,100)	\$ 100,825		Per tax rate hearing
Delinquent Taxes	1,450	(100)	1,350		Updated estimate
Prop C Sales Tax	14,826	(385)	14,441		FY24 WADA less than budgeted
Fin Inst Taxes	200	(100)	100		Prior year trend
M & M Surtax	2,000		2,000		
Earnings on Invest.	2,923	(150)	2,773		Decreasing interest rates
Food Service-Program	2,550		2,550		
Food Service-Non-Program	400	25	425		Updated estimate
Student Activities	1,825		1,825		
Community Service	600	28	628		
VICC	830	(2)	828		Adjust to actual payout
Other	342	(57)	285		Less erate and building use, inc field trip
Total Local	129,871	(1,841)	128,030	76.3%	
Fines etc	135	26	161		Adjust to actual payout
State Assessed Util	1,640	110	1,750		Prior year trend
Total County	1,775	136	1,911		
Basic Formula	15,481	232	15,713		DESE projection
Transportation	3,735	(50)	3,685		DESE projection
Early Childhood	5,557		5,557		
Classroom Trust	4,500	1,045	5,545		DESE projection
Educational Screen	250	50	300		
Career Education	27		27		
Food Service	30		30		
Enhancement Grant	8	(8)	-		
Other	-	150	150		Fem Hyg 5/McKinney Vinto 51, Public
Total State	29,588	1,419	31,007	18.5%	placement 67, land easements 27
Medicaid	185	65	250		
Vocational Edu (Perkins)	160		160		
Early Childhood	78		78		
School Lunch	1,700		1,700		
School Breakfast	425		425		
Title I	1,300		1,300		
Title III & IV	220	46	266		
Title II	285	(24)	261		
Other	-	442	442		Reading 82/RSI 7/Ukraine 19/Afghan 235/Lead 100
Total Federal	4,353	529	4,882	2.9%	
Sale of Property	23		23		
Bond Proceeds	-		-		
Contracted Educational	270	(50)	220		
Trans From Others	1,675	75	1,750		
Total Misc	1,968	25	1,993		
TOTAL ALL	\$ 167,555	\$ 268	\$ 167,823		
		0.2%			

Summary of Key Adjustments

167,555 Adopted Budget
 (1,685) Taxes
 1,277 Formula/Classroom Trust
 (150) Earnings on investments
 614 Grants / Federal Programs
 136 County revenue
 75 Contracted Transportation
 25 Food Service (Fund #500)

 (24) Net, other
167,823 Total Adjusted Budget
 0.2% above (below) adopted budget

Mehlville School District

Expense Budget Adjustments FY25

Expenses	Adopted		Proposed		Ref #
	Budget	Adjust	Budget	Nov Adjusted	
Certified Salaries	\$ 67,725	\$ (100)	\$ 67,625		84K channel changes
Non-Certified Salaries	22,800	650	23,450		72 72K nurses 10.3% raise - added 1.5 staff
Total Salaries	90,525	550	91,075		146 146K (9 para/CRM's 64K) (9 bus drivers 46K) (10 custodians 36K)
Teacher Retirement	10,685		10,685		136 136K FS Fund 500 - added 4 staff (3 coffee bar OHS, 1 OES)
Non-Teacher Retirement	1,775	30	1,805		100 100K classified subs
Social Security	1,540	25	1,565		20 20K Driver Ed
Medicare	1,270	5	1,275		25 25K security
Medical-Dental Etc	13,310	(150)	13,160		499
Work Comp/Unemploy	745		745		
Total Benefits	29,325	(90)	29,235		
Tuition	453	125	578		125K FY24 expense not billed by SSD until FY25
Professional Services	1,278	78	1,356		6K Demographer, 14K IT fiber optic line, 56K Fed
Audit	19	2	21		
Technical Services	731	33	764		Google license 27K
Legal Services	60		60		
Property Services	2,251	54	2,305		Aftton pool rental, 49 Refuse, 49 Fed Grant
Contracted Trans	680		680		
Professional Meetings	804	260	1,064		#330 New Dept 4K; PD Fed Grants 200K, 56K Fed
Property Insurance	700		700		
Liability Insurance	572		572		
Fidelity	-		-		
Other Purch Services	1,097	(46)	1,051		-46K Fed
Total Purchased Services	8,645	506	9,151		
General Supplies	2,739	(21)	2,718		#330 New Dept 2K, 5K Raptor, 3 IT repairs, 5 Grants, -39 Fed
One - to- One	1,072		1,072		
Regular Textbooks	1,513		1,513		
Library Books	110		110		
Periodicals	48		48		
Food Supplies	2,250		2,250		
Energy	2,993		2,993		
Other	3,232	190	3,422		DESE \$5K limit \$51KCap; 142K Fed Grants, 8K Fed
Total Supplies	13,957	169	14,126		
Building	26,500	-	26,500		
Site Improvement	-		-		
Equip- General	1,261		1,261		
Equip- Instructional	84	(51)	33		DESE \$5K limit -\$51K
Vehicles	260		260		
School Buses	840		840		
Total Capital	28,945	(51)	28,894		
Principal	2,150		2,150		
Interest	962	17	979		
Other Debt Service	-	10	10		
Total Debt Service	3,112	27	3,139		
TOTAL ALL	\$ 174,509	\$ 1,111	\$ 175,620		

Summary	
Revenue adjustments	268
Expense adjustments	1,111
Net gain(loss)	(843)

Summary of Key Adjustments

174,509 Adopted Budget

610 Salary & benefits adjustment

(150) Health insurance

614 Grants / Federal Programs
offset by revenue

37 Net, other

175,620 Total Adjusted Budget

0.6% above (below) adopted budget

BUDGET MESSAGE FY25 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **FY25 operating net gain** is zero compared to FY24 forecast operating loss of **<\$.2M>**. Operating funds are at **break-even due to reducing revenue allocated to the Capital Fund** by \$1.2M, otherwise a \$1.2M operating loss would occur (see footnote #2 on page 1 of the Cash Flow section).
2. **FY25 tax collection %**. **Local tax revenue** increased **\$1.8M**, or 1.8% from FY24. \$.9M of the increase is due to a **collection % of 97.13% in FY25 versus 96.21% forecast for FY24**. The other \$.9M is due to increased assessed value of personal property and new construction. The lower FY24 collection % is assumed to be due to higher assessed values that led to protested tax more than doubling and **unpaid tax increasing \$.9M**. The **assumption is to budget the normal collection % for FY25 but do not budget for increased delinquent tax collection**. This is a “middle of the road” approach. If \$.9M of FY24 unpaid taxes are collected in FY25 then there will be a **favorable budget variance**. However, if the FY25 collection % continues at lower rates, there will be another **unfavorable budget variance**. It is **uncertain to predict** which direction collections will go.
3. **FY25 and FY26 debt principal repayment and capital funding beyond FY26**. Due to passing Prop E, the voluntary **12 cent reduction** (that offset the 12 cent Prop S bond levy starting FY22) **became permanent** and is embedded in the tax rate (starting FY24). Due to AV increases, it is estimated 9.6 cents debt levy is needed in FY25 for principal and interest. The additional **2.4 cents could be used to prepay principal and reduce \$281K interest expense**. Similar action could be taken in FY26 for additional savings. The debt service portion used for **principal prepayments** (currently estimated at **2.4 cents**) could then be used in conjunction with the **Prop A renewal** (currently **3.2 cents**) for a **no-tax increase in April 2026** (Prop A expires after FY26). This **could produce annual funding of \$1.4M** for restricted use capital funding **similar to current Prop A restrictions**. This amount would fully cover annual funding needed for roof and bus replacement schedules for many years.
4. **FY26 real estate tax freeze**. Beginning FY26 (tax year 2025), it is uncertain how much revenue will decrease from the **real estate tax freeze** for senior citizens. Currently there is **no revenue decrease** in the forecast due to **lack of sufficient data**.
5. **FY26 Prop A renewal**. After FY26, about \$820K annual Prop A revenue will end if it not renewed. Prop A is currently 3.19 cents of tax levy. The Prop A revenue is restricted to be used for roofing and HVAC, however **annual roofing needs average about \$850K annually so the revenue is mostly used for roofing**. The **forecast for FY27 and beyond includes this capital revenue**, but if Prop A is not renewed, revenue must **decrease over \$.8M**.
6. **Capital funding** (excluding food service and ESSER) was **\$9.4M for FY23, \$23.3M for FY24, and \$22.1M for FY25, so funding is still significantly more than FY23**.
7. **Local tax benchmarks**. The estimated tax rate is **\$3.9603**, similar to FY24, which ranks **18th lowest** of 22 county districts. AV estimated increase is **1.1%**. CPI is **3.4%**. Collection rate is **97.13%**. One cent of tax levy generates **\$257K revenue**. Finally, any **voluntary rollbacks taken in 2024 cannot be reversed until 2026** (see page 1, footnote #2 in the Revenue section).

8. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The district **rank 18th in tax rate, 20th in operating expense per student** (daily operations), and **21st in debt per student** (capital projects for infrastructure).
9. **Cash reserve history.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 37.0% (FY23), 33.2% (FY24 forecast), and 32.1% (FY25 budget) (see cash flow page 2).
10. **ESSER funding ceases after FY24.** FY25 19 of 34 ESSER funded interventionists were retained and absorbed into the operating budget, although 19 At Home teachers were eliminated (see page 5 in the Expense section that details staff increases and decreases).
11. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. Over \$22M has been spent on Prop S projects and over \$8M is budgeted for FY25, but this **may significantly fluctuate** based on project timing (see Capital section, pages 1 & 2).
12. **Health insurance** nets almost break-even. Cost increases \$1.1M due to a **6.0%** rate increase January **2024** and a **budgeted increase of 13.0%** for January **2025, but** the General Fund transfer reduces from \$1.3M to \$650K, and net 31 reduced staff reduces \$.4M cost (see page 6 in the Expense section). **However, if current year trends of 21% claims increase does not improve, rate increases may be significantly higher than the budgeted 13.0%.**

Cash Flow Summary
Mehlville School District
January 31, 2025

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance DEC 31	\$ 47,569,265	\$ 4,627,190	\$ 34,048,443	\$ 3,440,681	\$ 89,685,579
Revenue	12,038,701	892,576	2,070,949	341,364	15,343,590
Expenditures	13,798,843	675,613	2,216,759	-	16,691,215
Transfers	(1,750,000)	(24,701)	1,774,701	-	-
Net Fund Bal JAN 31	44,059,123	4,819,452	35,677,334	3,782,045	88,337,954
Short Term Borrowing					
(2) Arbitrage Interest			1,196,428	-	1,196,428
(1) Investments	(42,000,000)	(4,000,000)	(24,319,166)	-	(70,319,166)
Escrow Deposits				-	-
Cash Balance JAN 31	\$ 2,059,123	\$ 819,452	\$ 12,554,596	\$ 3,782,045	\$ 19,215,216

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance DEC 31	\$ 37,428,395	\$ 10,140,870	\$ 2,823,992	\$ 1,576,715	\$ 226,483
Revenue	4,672,769	7,365,932	835,053	44,991	12,532
Expenditures	4,069,968	9,728,875	588,505	49,044	38,064
Transfers	(1,750,000)		(24,701)		
Fund Balance JAN 31	36,281,196	7,777,927	3,045,839	1,572,662	200,951
Investments	(35,000,000)	\$ (7,000,000)	(3,000,000)	(1,000,000)	
Cash Balance JAN 31	\$ 1,281,196	\$ 777,927	\$ 45,839	\$ 572,662	\$ 200,951

	Restricted Debt		FY2025 Full Year		
	COP #450	Debt #300		Adopt Bud	Adj Budget
Fund Balance DEC 31	\$ -	\$ 3,440,681	Revenue	\$ 167,555	\$ 167,823
Revenue	-	341,364	Expense	\$ (174,509)	(175,620)
Expenditures	-	-	Fund Inc(Dec)	\$ (6,954)	\$ (7,797)
Transfers					
Fund Balance JAN 31	-	3,782,045		Adopt Bud	Adj Budget
Investments		-	Operating	\$ -	\$ (7)
Escrow Deposits			Non-operating	(6,954)	(7,790)
Other Deposits			Total	\$ (6,954)	\$ (7,797)
Cash Balance JAN 31	\$ -	\$ 3,782,045			
			<u>Fund Balance</u>	<u>Adopt Bud</u>	<u>Adj Budget</u>
			6/30/2024	\$ 91,986	\$ 91,986
			Cash Inc(Dec)	(6,954)	(7,797)
			6/30/2025	\$ 85,032	\$ 84,189

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY25

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	44,126	41,355	34,737	27,567	20,564	15,232	47,569	-	-	-	-	-	
Revenue	3,885	3,676	3,579	3,523	4,389	44,901	12,039	-	-	-	-	-	75,993
Expense	(6,656)	(10,294)	(10,750)	(10,526)	(9,721)	(12,564)	(13,799)	-	-	-	-	-	(74,309)
Difference	(2,771)	(6,618)	(7,170)	(7,003)	(5,332)	32,337	(1,760)	-	-	-	-	-	1,683
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	-	-	
End Bal	41,355	34,737	27,567	20,564	15,232	47,569	44,059	-	-	-	-	-	
Annual Exp	135,292	135,292	135,292	135,292	135,292	135,292	135,292	-	-	-	-	-	
Cash Res %	30.6%	25.7%	20.4%	15.2%	11.3%	35.2%	32.6%	0.0%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	3,578	3,491	3,309	3,325	3,227	3,037	2,824	-	-	-	-	-	
Revenue	39	256	473	662	377	288	835	-	-	-	-	-	2,931
Expense	(68)	(211)	(400)	(759)	(568)	(489)	(589)	-	-	-	-	-	(3,083)
Difference	(29)	45	73	(97)	(190)	(200)	247	-	-	-	-	-	(152)
Transfer	(59)	(226)	(57)	(1)	-	(13)	(25)	-	-	-	-	-	
End Bal	3,491	3,309	3,325	3,227	3,037	2,824	3,046	-	-	-	-	-	

Activity #600/Athletic #700

Beg Bal	1,657	1,587	1,729	1,703	1,837	1,824	1,803	-	-	-	-	-	
Revenue	50	98	197	267	130	72	58	-	-	-	-	-	871
Expense	(119)	44	(222)	(132)	(144)	(93)	(87)	-	-	-	-	-	(754)
Difference	(70)	142	(26)	134	(14)	(20)	(30)	-	-	-	-	-	117
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,587	1,729	1,703	1,837	1,824	1,803	1,774	-	-	-	-	-	

Capital #410

Beg Bal	39,723	33,803	30,792	28,282	27,563	26,596	34,048	-	-	-	-	-	
Revenue	264	262	266	256	343	9,353	2,071	-	-	-	-	-	12,814
Expense	(6,242)	(3,498)	(2,833)	(977)	(1,309)	(1,914)	(2,217)	-	-	-	-	-	(18,990)
Difference	(5,978)	(3,237)	(2,567)	(721)	(967)	7,439	(146)	-	-	-	-	-	(6,176)
Transfer	59	226	57	1	-	13	1,775	-	-	-	-	-	
End Bal	33,803	30,792	28,282	27,563	26,596	34,048	35,677	-	-	-	-	-	

Non-Debt sub-total

Beg Bal	89,084	80,236	70,568	60,877	53,192	46,689	86,245	-	-	-	-	-	
Revenue	4,238	4,292	4,515	4,708	5,239	54,615	15,002	-	-	-	-	-	92,609
Expense	(13,086)	(13,960)	(14,205)	(12,393)	(11,742)	(15,059)	(16,691)	-	-	-	-	-	(97,137)
Difference	(8,848)	(9,668)	(9,690)	(7,686)	(6,503)	39,556	(1,689)	-	-	-	-	-	(4,528)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	80,236	70,568	60,877	53,192	46,689	86,245	84,556	-	-	-	-	-	

COP #450/G.O. #300

Beg Bal	2,902	2,936	2,953	2,967	1,842	1,870	3,441	-	-	-	-	-	
Revenue	34	16	14	8	28	1,570	341	-	-	-	-	-	2,013
Expense	-	-	-	(1,133)	-	-	-	-	-	-	-	-	(1,133)
Difference	34	16	14	(1,125)	28	1,570	341	-	-	-	-	-	880
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,936	2,953	2,967	1,842	1,870	3,441	3,782	-	-	-	-	-	

Grand Total

Beg Bal	91,986	83,172	73,520	63,844	55,034	48,559	89,686	-	-	-	-	-	
Revenue	4,272	4,308	4,529	4,716	5,267	56,185	15,344	-	-	-	-	-	94,622
Expense	(13,086)	(13,960)	(14,205)	(13,526)	(11,742)	(15,059)	(16,691)	-	-	-	-	-	(98,270)
Difference	(8,814)	(9,652)	(9,676)	(8,810)	(6,475)	41,126	(1,348)	-	-	-	-	-	(3,648)
End Bal	83,172	73,520	63,844	55,034	48,559	89,686	88,338	-	-	-	-	-	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY24

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	
Revenue	3,833	3,081	3,720	3,718	4,293	50,529	26,769	9,601	4,470	5,897	12,239	5,034	133,185
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	(11,078)	(9,832)	(9,485)	(13,738)	(9,867)	(24,246)	(6,990)	(129,818)
Difference	(739)	(2,949)	(10,379)	(6,236)	(5,635)	39,451	16,937	116	(9,268)	(3,970)	(12,007)	(1,956)	3,367
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	(1,100)	-	
End Bal	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	44,124	
Annual Exp	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	
Cash Res %	33.0%	30.8%	22.8%	18.0%	13.6%	44.0%	55.7%	55.8%	48.6%	45.6%	35.5%	34.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	4,029	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	
Revenue	94	224	395	641	553	472	449	813	512	429	601	335	5,518
Expense	(60)	(103)	(604)	(543)	(602)	(477)	(434)	(509)	(653)	(489)	(549)	(290)	(5,312)
Difference	34	121	(209)	97	(49)	(5)	16	304	(141)	(60)	52	46	206
Transfer	(20)	(121)	(413)	(29)	(1)	(15)	-	(27)	(18)	-	(14)	1	
End Bal	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	3,578	

Activity #600/Athletic #700

Beg Bal	1,613	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	
Revenue	52	109	217	255	166	72	80	103	127	160	210	120	1,671
Expense	(104)	(27)	(165)	(125)	(168)	(87)	(79)	(194)	(110)	(182)	(141)	(243)	(1,627)
Difference	(53)	82	52	130	(3)	(16)	1	(91)	17	(23)	69	(123)	44
Transfer													
End Bal	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	1,657	

Capital #410

Beg Bal	36,951	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	
Revenue	171	170	263	238	315	10,228	5,288	509	403	603	2,162	1,186	21,536
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	(856)	(1,608)	(978)	(2,575)	(1,331)	(1,734)	(3,650)	(22,270)
Difference	(1,575)	(2,136)	(2,875)	(1,139)	(654)	9,372	3,679	(469)	(2,173)	(728)	428	(2,465)	(734)
Transfer	20	121	413	29	1	15	1,750	27	18	-	1,114	(1)	
End Bal	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	39,725	

Non-Debt sub-total

Beg Bal	86,201	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	
Revenue	4,150	3,584	4,596	4,852	5,326	61,301	32,586	11,026	5,512	7,090	15,212	6,675	161,909
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(17,077)	(11,869)	(26,670)	(11,173)	(159,027)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	48,803	20,634	(140)	(11,565)	(4,780)	(11,458)	(4,498)	2,883
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	89,084	

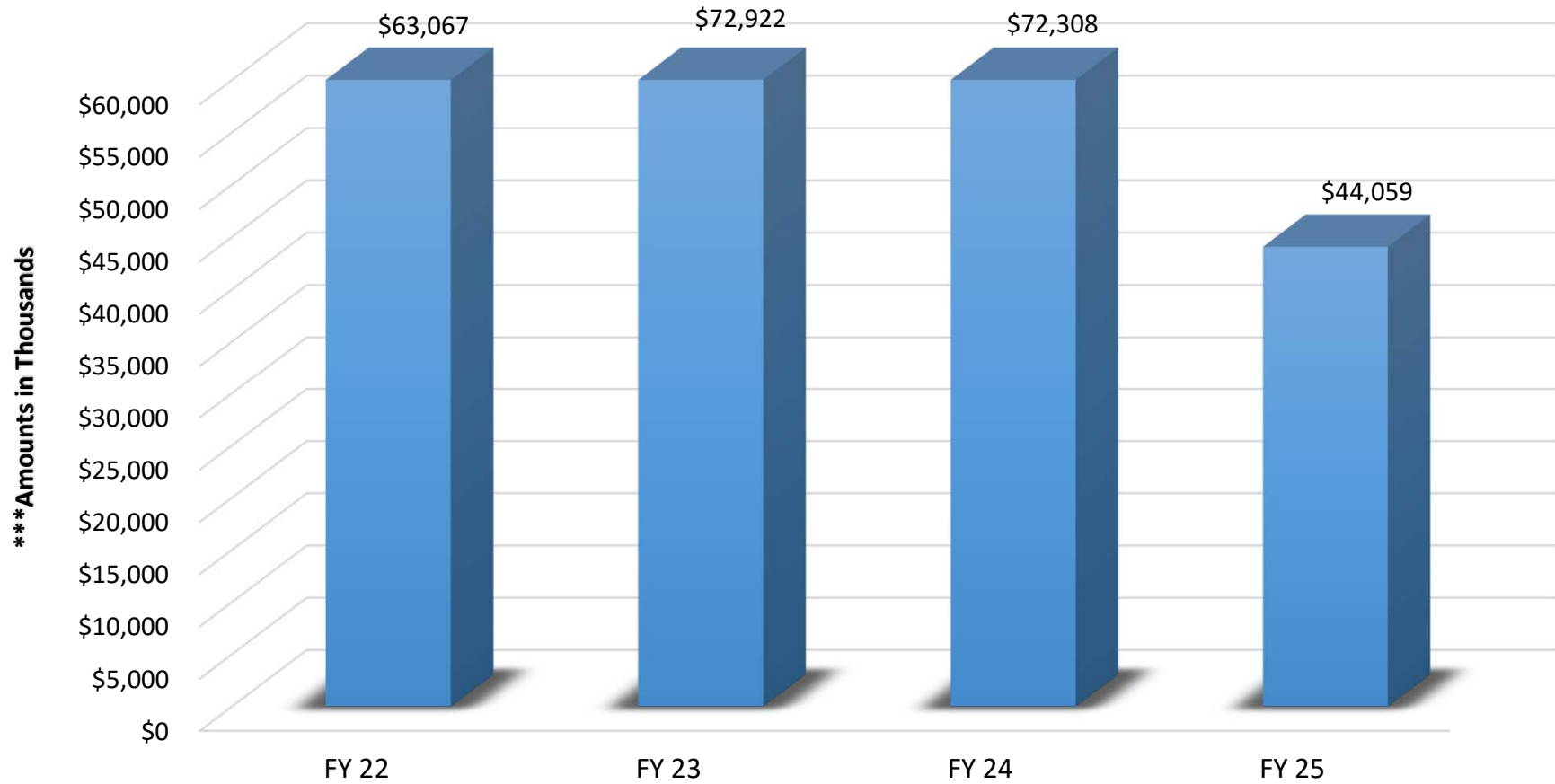
COP #450/G.O. #300

Beg Bal	2,182	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	
Revenue	31	7	11	8	30	1,751	893	38	36	94	310	16	3,227
Expense	-	(503)	-	-	-	-	-	-	(2,003)	-	-	-	(2,507)
Difference	31	(496)	11	8	30	1,751	893	38	(1,967)	94	310	16	720
Transfer													
End Bal	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	2,902	

Grand Total

Beg Bal	88,383	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	
Revenue	4,181	3,591	4,607	4,860	5,356	63,052	33,479	11,064	5,549	7,184	15,522	6,691	165,136
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(19,080)	(11,869)	(26,670)	(11,173)	(161,533)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	50,554	21,527	(101)	(13,532)	(4,685)	(11,148)	(4,481)	3,603
End Bal	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	91,986	

OPERATING FUND BALANCE AS OF JANUARY



***Represents Balances in General Fund (110) and Teacher Fund (120)

Mehlville School District
Budget Review of FY25 Revenues
January 2025

	FY25				FY24		
	Orig Budget Full Year	Adj Budget Full Year	Actual YTD	% of Adj Bud	Actual Full Year	Actual YTD	% of Full Year
REVENUES (000's)							
Current Taxes	101,925	100,825	\$ 63,273	63%	\$ 100,151	\$ 86,855	87%
Delinquent Taxes	1,450	1,350	1,111	82%	1,141	1,029	90%
Prop C Sales Tax	14,826	14,441	8,932	62%	14,022	8,574	61%
Fin Inst Taxes	200	100	-	0%	102	-	0%
M & M Surtax	2,000	2,000	515	26%	2,015	1,050	52%
Earnings on Invest.	2,923	2,773	1,728	62%	3,965	1,924	49%
Food Service-Program	2,550	2,550	1,566	61%	2,490	1,449	58%
Food Service-Non-Pro	400	425	270	64%	422	239	57%
Student Activities	1,825	1,825	953	52%	1,793	1,034	58%
Community Service	600	628	384	61%	694	436	63%
VICC	830	828	248	30%	928	279	30%
Other	342	285	137	48%	307	171	56%
Total Local	129,871	128,030	\$ 79,117	62%	\$ 128,030	\$ 103,040	80%
Fines etc	135	161	\$ 162	101%	\$ 135	\$ 135	100%
State Assessed Util	1,640	1,750	-	0%	1,848	1	0%
Total County	1,775	1,911	\$ 162	8%	\$ 1,983	\$ 136	7%
Basic Formula	15,481	15,713	\$ 7,018	45%	\$ 11,691	\$ 6,707	57%
Transportation	3,735	3,685	2,094	57%	3,201	1,859	58%
Early Childhood	5,557	5,557	-	0%	4,607	-	0%
Classroom Trust	4,500	5,545	3,230	58%	4,200	2,450	58%
Educational Screen (PAT)	250	300	99	33%	301	97	32%
Career Education	27	27	26	96%	25	22	88%
Food Service	30	30	-	0%	23	-	0%
Enhancement Grant	8	-	-	0%	-	-	0%
Other	-	150	37	25%	314	197	63%
Total State	29,588	31,007	\$ 12,504	40%	\$ 24,362	\$ 11,332	47%
Medicaid	185	250	133	53%	232	95	41%
Vocational Edu (Perkins)	160	160	100	63%	170	130	76%
Early Childhood	78	78	63	81%	89	71	80%
School Lunch	1,700	1,700	792	47%	1,927	796	41%
School Breakfast	425	425	210	49%	467	240	51%
Title I	1,300	1,300	-	0%	1,326	467	35%
Title III & IV	220	266	-	0%	220	117	53%
Title II	285	261	-	0%	279	149	53%
Other	-	442	335	76%	3,973	1,329	33%
Total Federal	4,353	4,882	\$ 1,633	33%	\$ 8,683	\$ 3,394	39%
Sale of Property	23	23	\$ 22	96%	\$ 36	\$ 29	81%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	270	220	128	58%	279	157	56%
Trans From Others	1,675	1,750	1,056	60%	1,763	1,038	59%
Total Misc	1,968	1,993	\$ 1,206	61%	\$ 2,078	\$ 1,224	59%
GRAND TOTAL	\$ 167,555	\$ 167,823	\$ 94,622	56%	\$ 165,136	\$ 119,126	72%

MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES

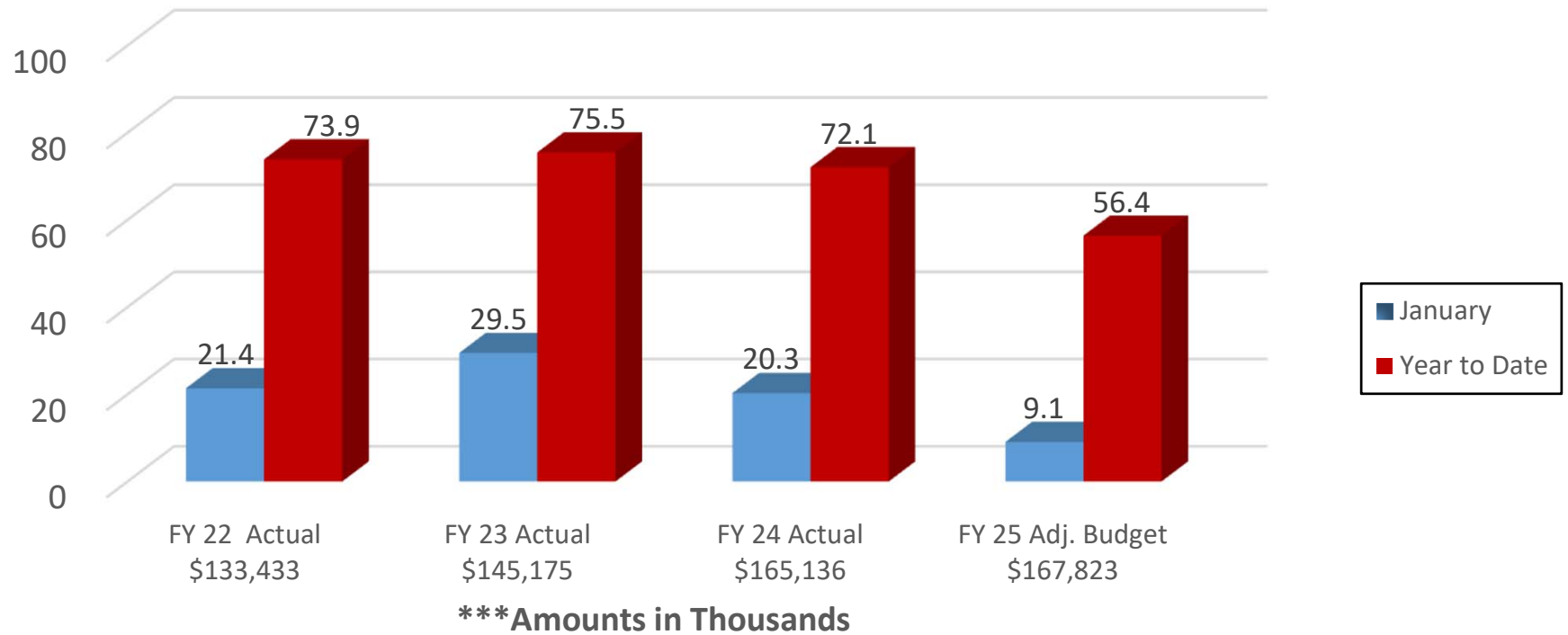
<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.9%	1.9%	6.9%	6.9%	5.9%	5.9%	0.9%	0.9%	6.2%	6.2%	2.5%	2.5%
August	1.4%	3.3%	0.0%	6.9%	5.9%	11.8%	0.8%	1.8%	13.7%	19.9%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	6.9%	7.1%	18.9%	-1.8%	0.0%	-19.9%	0.0%	2.2%	6.9%
Oct	1.8%	7.0%	0.0%	6.9%	6.9%	25.8%	13.0%	13.0%	31.9%	31.9%	3.5%	10.4%
Nov	2.4%	9.4%	0.0%	6.9%	6.7%	32.5%	6.6%	19.6%	6.5%	38.4%	3.2%	13.7%
Dec	46.6%	56.1%	0.0%	6.9%	7.1%	39.6%	17.4%	36.9%	4.8%	43.2%	38.2%	51.9%
Jan	24.4%	80.5%	0.0%	6.9%	6.9%	46.5%	2.2%	39.1%	15.7%	58.9%	20.3%	72.1%
Feb	2.8%	83.3%	0.0%	6.9%	26.4%	73.0%	10.3%	49.4%	6.3%	65.2%	6.7%	78.8%
March	2.4%	85.7%	0.0%	6.9%	6.7%	79.6%	7.6%	57.0%	9.6%	74.8%	3.4%	82.2%
April	2.3%	88.0%	93.1%	100.0%	6.8%	86.4%	8.2%	65.2%	0.1%	74.9%	4.4%	86.5%
May	10.0%	98.1%	0.0%	100.0%	6.5%	92.9%	8.8%	74.0%	14.5%	89.4%	9.4%	95.9%
June	1.9%	100.0%	0.0%	100.0%	7.1%	100.0%	26.0%	100.0%	10.6%	100.0%	4.1%	100.0%

<u>2024-25</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.8%	1.8%	8.4%	8.4%	5.3%	5.3%	0.5%	0.5%	6.6%	6.6%	2.5%	2.5%
August	2.0%	3.8%	0.0%	8.4%	5.3%	10.5%	0.0%	0.5%	7.6%	14.2%	2.6%	5.1%
Sept	1.8%	5.6%	0.0%	8.4%	6.2%	16.7%	3.9%	4.4%	4.3%	18.5%	2.7%	7.8%
Oct	1.8%	7.4%	0.1%	8.5%	6.4%	23.1%	8.3%	12.7%	3.3%	21.8%	2.8%	10.6%
Nov	2.4%	9.8%	0.0%	8.5%	5.7%	28.8%	2.3%	15.0%	17.4%	39.2%	3.1%	13.8%
Dec	42.3%	52.1%	0.0%	8.5%	5.7%	34.4%	2.7%	17.6%	6.9%	46.1%	33.5%	47.2%
Jan	9.7%	61.8%	0.0%	8.5%	5.9%	40.3%	15.8%	33.4%	14.4%	60.5%	9.1%	56.4%
Feb												
March												
April												
May												
June												

PERCENT OF REVENUES RECEIVED JANUARY



Mehlville School District
Budget Review of FY24 Expenses
January 2025

Exp By
OBJECT

Expenses (000's)	FY25				FY24		
	Orig Budget	Adj Budget	Actual	% of	Full	Actual	% of
	Full Year	Full Year	YTD	Adj Bud	Year	YTD	Full Year
Certified Salaries	\$ 67,725	\$ 67,625	\$ 34,499	51%	\$ 65,926	\$ 31,403	48%
Non-Certified Salaries	22,800	23,450	13,585	58%	21,713	11,861	55%
Total Salaries	90,525	91,075	48,084	53%	87,639	43,264	49%
Teacher Retirement	10,685	10,685	5,368	50%	10,364	4,911	47%
Non-Teacher Retirement	1,775	1,805	1,040	58%	1,680	915	54%
Social Security	1,540	1,565	907	58%	1,464	793	54%
Medicare	1,270	1,275	681	53%	1,231	608	49%
Medical-Dental Etc	13,310	13,160	6,053	46%	13,123	5,744	44%
Work Comp/Unemploy	745	745	806	108%	634	634	100%
Total Benefits	29,325	29,235	14,855	51%	28,496	13,605	48%
Tuition	453	578	332	57%	350	235	67%
Professional Services	1,278	1,356	798	59%	1,446	768	53%
Audit	19	21	21	100%	19	19	100%
Technical Services	731	764	577	76%	647	514	79%
Legal Services	60	60	22	37%	40	28	70%
Property Services	2,251	2,305	1,557	68%	2,276	1,454	64%
Contracted Trans	680	680	398	59%	515	204	40%
Professional Meetings	804	1,064	638	60%	691	327	47%
Property Insurance	700	700	966	138%	666	666	100%
Liability Insurance	572	572	781	137%	544	544	100%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,097	1,051	651	62%	1,052	643	61%
Total Purchased Services	8,645	9,151	6,741	74%	8,246	5,402	66%
General Supplies	2,739	2,718	1,684	62%	2,535	1,664	66%
One - to- One	1,072	1,072	1,052	98%	880	834	95%
Regular Textbooks	1,513	1,513	1,457	96%	1,115	118	11%
Library Books	110	110	55	50%	105	51	49%
Periodicals	48	48	39	81%	40	40	100%
Food Supplies	2,250	2,250	1,181	52%	2,191	1,131	52%
Energy	2,993	2,993	1,242	41%	2,624	1,619	62%
Other	3,232	3,422	1,757	51%	2,885	1,344	47%
Total Supplies	13,957	14,126	8,467	60%	12,375	6,801	55%
Building	26,500	26,500	16,638	63%	19,380	9,680	50%
Site Improvement	-	-	403	0%	896	781	87%
Equip- General	1,261	1,261	887	70%	1,068	824	77%
Equip- Instructional	84	33	5	15%	195	112	57%
Vehicles	260	260	217	83%	127	-	0%
School Buses	840	840	840	100%	604	604	100%
Total Capital	28,945	28,894	18,990	66%	22,270	12,001	54%
Principal	2,150	2,150	625	29%	1,500	-	0%
Interest	962	979	498	51%	1,007	503	50%
Other Debt Service	-	10	10	100%	-	-	0%
Total Debt Service	3,112	3,139	1,133	36%	2,507	503	20%
TOTAL ALL	\$ 174,509	\$ 175,620	\$ 98,270	56%	\$ 161,533	\$ 81,576	51%

MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES

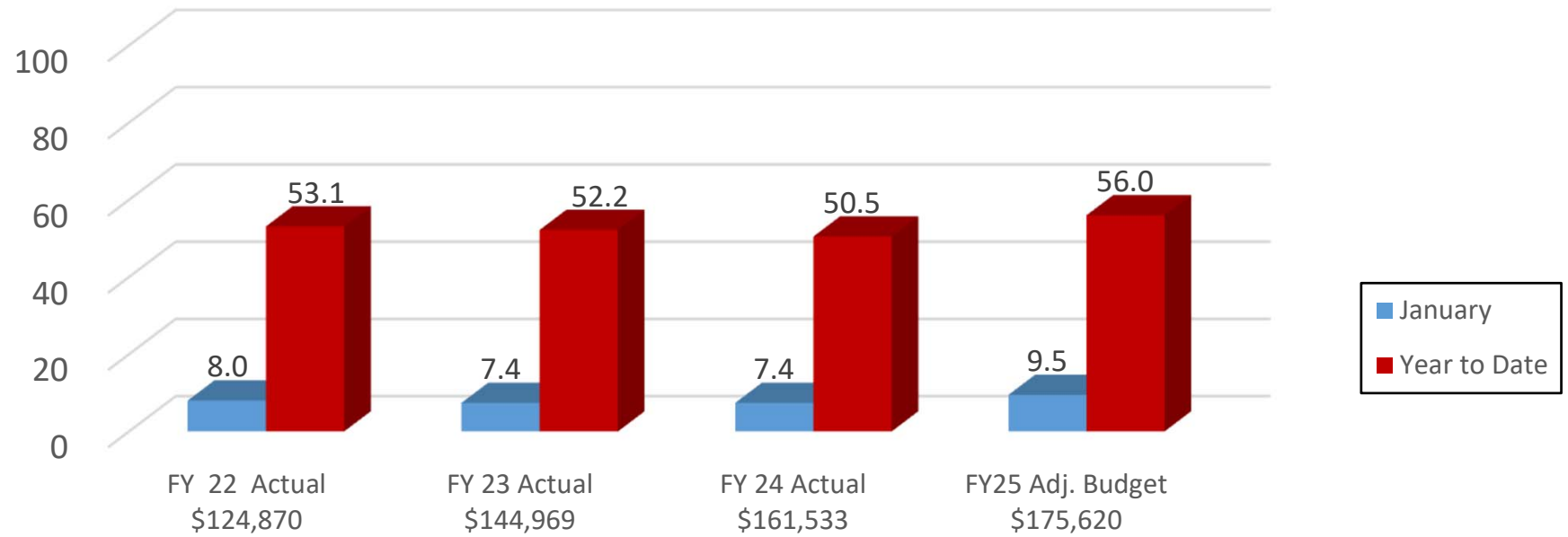
2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%

2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%

2023-24	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.3%	12.3%	11.7%	11.7%	7.8%	7.8%	0.0%	0.0%	4.0%	4.0%
August	4.4%	6.4%	4.1%	5.7%	6.1%	18.4%	5.5%	17.2%	10.4%	18.2%	20.1%	20.1%	5.6%	9.6%
Sept	11.6%	18.1%	9.4%	15.1%	8.4%	26.8%	10.6%	27.7%	14.1%	32.3%	0.0%	20.1%	11.1%	20.7%
Oct	7.9%	25.9%	7.6%	22.6%	5.4%	32.2%	9.0%	36.7%	6.2%	38.5%	0.0%	20.1%	7.4%	28.1%
Nov	7.7%	33.6%	7.5%	30.1%	9.9%	42.1%	8.2%	44.9%	4.3%	42.8%	0.0%	20.1%	7.2%	35.4%
Dec	7.8%	41.4%	9.8%	39.9%	17.4%	59.5%	5.0%	49.9%	3.8%	46.7%	0.0%	20.1%	7.7%	43.1%
Jan	8.0%	49.4%	7.9%	47.7%	6.1%	65.5%	5.1%	55.0%	7.2%	53.9%	0.0%	20.1%	7.4%	50.5%
Feb	7.6%	57.0%	7.7%	55.5%	5.6%	71.1%	6.6%	61.6%	4.4%	58.3%	0.0%	20.1%	6.9%	57.4%
March	11.5%	68.5%	9.6%	65.0%	7.4%	78.5%	8.5%	70.1%	11.6%	69.8%	80.0%	100.0%	11.8%	69.2%
April	7.8%	76.4%	7.8%	72.8%	6.0%	84.5%	8.0%	78.1%	6.0%	75.8%	0.0%	100.0%	7.3%	76.6%
May	18.2%	94.6%	22.7%	95.6%	8.6%	93.1%	14.5%	92.6%	7.8%	83.6%	0.0%	100.0%	16.5%	93.1%
June	5.4%	100.0%	4.4%	100.0%	6.9%	100.0%	7.4%	100.0%	16.4%	100.0%	0.0%	100.0%	6.9%	100.0%

<u>2024-25</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.7%	1.7%	14.4%	14.4%	21.8%	21.8%	21.6%	21.6%	0.0%	0.0%	7.5%	7.5%
August	8.1%	10.2%	5.4%	7.1%	6.6%	21.0%	6.6%	28.5%	12.1%	33.7%	0.0%	0.0%	7.9%	15.4%
Sept	8.0%	18.1%	8.2%	15.3%	7.1%	28.1%	7.7%	36.1%	9.8%	43.5%	0.0%	0.0%	8.1%	23.5%
Oct	7.8%	26.0%	7.6%	22.9%	9.2%	37.3%	8.7%	44.8%	3.4%	46.9%	36.1%	36.1%	7.7%	31.2%
Nov	7.6%	33.5%	7.5%	30.4%	6.9%	44.2%	5.2%	50.0%	4.5%	51.4%	0.0%	36.1%	6.7%	37.9%
Dec	7.7%	41.2%	10.4%	40.9%	23.8%	68.0%	6.3%	56.4%	6.6%	58.1%	0.0%	36.1%	8.6%	46.5%
Jan	11.6%	52.8%	10.0%	50.8%	5.7%	73.7%	3.6%	59.9%	7.7%	65.7%	0.0%	36.1%	9.5%	56.0%
Feb														
March														
April														
May														
June														

PERCENT OF EXPENSES INCURRED JANUARY



***Amounts in Thousands