

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Forecast
FY25

Forecast
Jul-24

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Beg Fund Balance	\$ 44,125,972	\$ 5,235,302	\$ 39,722,558	\$ 2,902,182	\$ 91,986,014
Revenue	136,067,000	6,928,000	18,879,000	3,206,000	\$ 165,080,000
Expenditures	135,292,000	7,159,000	28,945,000	3,113,000	\$ 174,509,000
Transfers	(1,750,000)	(644,000)	2,394,000	-	\$ -
Net Gain (Loss)	(975,000)	(875,000)	(7,672,000)	93,000	\$ (9,429,000)
End Fund Balance	\$ 43,150,972	\$ 4,360,302	\$ 32,050,558	\$ 2,995,182	\$ 82,557,014

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Beg Balance	\$ 40,535,953	\$ 3,590,019	\$ 44,125,972	Operating \$ (975,000)
Revenue	49,740,000	86,327,000	136,067,000	Non-Operating (8,454,000)
Expenditures	46,456,000	88,836,000	135,292,000	Total \$ (9,429,000)
Transfers	(1,750,000)		(1,750,000)	
Net Gain (Loss)	1,534,000	(2,509,000)	(975,000)	
End Fund Balance	\$ 42,069,953	\$ 1,081,019	\$ 43,150,972	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Beg Balance	\$ 3,578,300	\$ 1,399,836	\$ 257,166	\$ 5,235,302
Revenue	5,228,000	1,125,000	575,000	6,928,000
Expenditures	5,459,000	1,125,000	575,000	7,159,000
Transfers	(644,000)			(644,000)
Net Gain (Loss)	(875,000)	-	-	(875,000)
End Fund Balance	\$ 2,703,300	\$ 1,399,836	\$ 257,166	\$ 4,360,302

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Beg Balance	\$ -	\$ 2,902,182	\$ 2,902,182
Revenue	-	3,206,000	3,206,000
Expenditures	-	3,113,000	3,113,000
Transfers	-		-
Net Gain (Loss)	-	93,000	93,000
End Fund Balance	\$ -	\$ 2,995,182	\$ 2,995,182

Cash reserve % of annual expense	June		November	Net Gain (Loss)	Op Gain (Loss)
6/30/25 Cash Reserve %	31.9%	Forecast		\$ (9,429)	\$ (975)
6/30/24 Cash Reserve %	34.0%	Actual	13.6%	\$ 3,603	\$ 517
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478

Minimum Cash Balance Requirements

Required 3% Balance	\$ 4,058,760
Excess of Min Required Balance	\$ 39,092,212

Finance Dashboard

District	Enrollment FY23	Assessed Value per Student FY23	Blended Tax Rate for Fall 2023	Cash Reserve % FY23
1 Rockwood	19,903	\$ 655,522	1 Riverview Gardens	5,8775
2 Parkway	16,821	\$ 579,286	2 Hazelwood	5,7004
3 Hazelwood	15,665	\$ 514,286	3 Jennings	5,3529
4 Mehville	9,815	\$ 376,526	4 Maplewood	5,1821
5 Ferguson-Florissant	9,072	\$ 368,825	5 Normandy	5,1021
6 Lindbergh	7,143	\$ 347,649	6 Hancock Place	4,9213
7 Ritenour	6,215	\$ 337,332	7 Affton	4,8379
8 Pattonville	5,959	\$ 308,917	8 Ferguson-Florissant	4,6804
9 Kirkwood	5,875	\$ 299,141	9 Lindbergh	4,6775
10 Riverview Gardens	5,146	\$ 268,110	10 Valley Park	4,6513
11 Ladue	4,216	\$ 263,011	11 Ritenour	4,5555
12 Webster Groves	4,209	\$ 255,138	12 Pattonville	4,5372
13 Normandy	2,792	\$ 253,344	13 Brentwood	4,5146
14 Affton	2,447	\$ 236,179	14 University City	4,3667
15 University City	2,431	\$ 170,739	15 Webster Groves	4,2645
16 Clayton	2,368	\$ 159,609	16 Clayton	4,1886
17 Jennings	2,291	\$ 158,315	17 Bayless	4,0960
18 Bayless	1,747	\$ 138,274	18 Mehville	3,9680
19 Maplewood	1,375	\$ 130,049	19 Rockwood	3,8907
20 Hancock Place	1,197	\$ 128,341	20 Kirkwood	3,8816
21 Valley Park	746	\$ 61,761	21 Parkway	3,7885
22 Brentwood	706	\$ 55,282	22 Ladue	3,6890
Represents community economic strength		Represents community funding		
		Note: DESE public report unavailable.		
District	Expense per Student FY23	Capital Expense per Student FY23	Outstanding Debt per Student FY23	
1 BRENTWOOD	23,600	1 Ladue	1 Brentwood	\$ 69,246
2 CLAYTON	22,354	2 Brentwood	2 Ladue	\$ 56,099
3 UNIVERSITY CITY	18,629	3 Maplewood	3 Maplewood	\$ 40,018
4 MAPLEWOOD-RICHMONT	17,151	4 Kirkwood	4 Lindbergh	\$ 28,146
5 HANCOCK PLACE	16,003	5 Normandy	5 Clayton	\$ 22,536
6 NORMANDY SCHOOLS CO	15,978	6 Hancock Place	6 Valley Park	\$ 22,249
7 VALLEY PARK	15,340	7 Bayless	7 Hancock Place	\$ 21,839
8 Pattonville	15,216	8 Clayton	8 University City	\$ 21,720
9 Ladue	14,997	9 Parkway	9 Parkway	\$ 20,040
10 Ritenour	14,839	10 Affton	10 Normandy	\$ 19,632
11 Ferguson-Florissant	14,399	11 Mehville	11 Webster Groves	\$ 18,831
12 Kirkwood	13,884	12 Webster Groves	12 Hazelwood	\$ 17,974
13 Webster Groves	13,845	13 Hazelwood	13 Kirkwood	\$ 12,456
14 Hazelwood	13,647	14 Pattonville	14 Pattonville	\$ 12,341
15 Parkway	13,417	15 Ferguson-Florissant	15 Bayless	\$ 10,154
16 AFFTON 101	12,580	16 Riverview Gardens	16 Ritenour	\$ 7,915
17 JENNINGS	12,522	17 Ritenour	17 Affton	\$ 7,222
18 Rockwood	12,142	18 Rockwood	18 Rockwood	\$ 6,711
19 Riverview Gardens	11,738	19 University City	19 Ferguson-Florissant	\$ 5,499
20 Mehville	11,489	20 Lindbergh	20 Jennings	\$ 4,690
21 BAYLESS	10,887	21 Valley Park	21 Mehville	\$ 3,713
22 Lindbergh	10,802	22 Jennings	22 Riverview Gardens	\$ 3,253
Represents student education investment		Represents investment in infrastructure.		
		Represents June 30th cash reserves.		
		% includes food service funds while financial statements exclude them.		

Mehlville School District

	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)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Note 2	\$ 600	Bus cost per year for 6 buses
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	3.762	Total	per year cost estimate for HVAC/roofing/buses
\$			

\$	251	FY25 estimated revenue per 1 cent tax levy
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Note 1	14.99	Tax lev	cents needed for recurring capital replacement

Note1 This is the estimated tax levy amount needed to support a significant portion of recurring capital needs for buses, roofing and HVAC.

This is not guaranteed to cover all such expenses but it should cover at least the majority of such expenses. The most economical method for the district to cover these capital expenses is to have a permanent levy that is restricted to these capital items, IT equipment, and board approved building improvements.

Note 2 Purchasing 6 buses per year would meet industry standards of replacing buses after 14 years. Currently the district is on a 16 year replacement cycle which is still better than the replacement cycle before Prop R.

Mehlville School District

Components of the FY24 Tax Revenue Increase and HVAC Replacement Timeline

Local Tax Revenue Increase

81.6M FY23 Total Actual
 101.1M FY24 Total Forecast
 100.2M FY24 Total Actual
 18.6M FY24 Total Increase

Local Tax Revenue Increase Components

	FY24 Budget	FY24 Actual	
Note 1	7.0M	6.7M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	6.9M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	4.5M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	18.6M	Total FY24 Increase

- Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue was budgeted to increase 7.0M, but lower than normal collection %'s resulted in actual collections of 6.7M.
- Note 2> Due to Prop E passing a 31 cent tax rate increase, the tax revenue budget increase was 7.2M and the actual increase is 6.9M.
- Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased due to AV increases > 5.0%. The budget increase was 4.7M (18.5 cents tax levy), and the actual increase was 4.5M (17.9 cents tax levy).
- Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

Proposed HVAC Replacement Timeline and Funding

	Note 1	Note 2	Note 3	
	HVAC Reserve			
Fiscal Yr	Funding Plan (000's)	Summer Replaced	Project Cost Est. (000's)	Locations for HVAC Replacement
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	11,100			
FY25	6,000	2024	\$ 8,850	Bernard, OES, Point, Wohlwend, Pool
FY26	6,000	2025	16,600	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	1,000	2026	9,200	MHS, Beasley, Bierbaum
Total	\$ 33,500		\$ 34,650	

\$ (1,150) Estimated funding shortfall can be funded with regular capital funds or Prop R funds.

Note 4> \$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond

- Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now. These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.
- Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.
- Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.
- Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23). The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

Mehlville School District FY26 Government Funding & Budget Issues

1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

5.30% 2022 tax rate
4.95% 2023 tax rate (6.7% decrease)
4.50% 2024 tax rate (9.1% decrease)

2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County has passed SB190. Property tax revenue will be frozen for this segment.
The revenue impact is unclear and cannot be readily quantified, but it will be significant.
This bill applies to residential property, which is about 70% of total District assessed value.
Local tax revenue is about 63% of total District revenue.

3 Basic Formula pre-pandemic WADA is no longer allowed. The impact is uncertain until FY23/FY24 WADA is known.

Normally, formula revenue allows using the largest WADA from the current year, prior year, or 2nd prior year.
Since covid, WADA has declined so DESE allows FY24 to use the largest WADA from FY20 - FY24 instead of limiting the calculation to 3 years (FY22, FY23, or FY24).
The table below shows regular term ADA has been declining since FY20 (ADA is a good indicator of WADA variances).
In FY24, using FY20 ADA of 9,005 is still allowed (using the 4th prior year).
Normally, FY24 would use the 2nd prior year of 8,763 (FY22).
FY25 will revert to the normal calculation period (current year, prior year, or 2nd prior year).
FY23 ADA is not yet known. It needs to be 9,005 to match FY20, otherwise revenue declines occur.
FY25 formula revenue equates to about \$7,382 per WADA based on projected SAT and DVM.

Regular Term ADA

FY18	9,104	
FY19	8,982	
FY20	9,005	used by DESE for FY24 reimbursement
FY21	8,345	
FY22	8,763	
FY23	TBD	options for FY25 DESE reimbursement
FY24	TBD	options for FY25 DESE reimbursement
FY25	Estimate	options for FY25 DESE reimbursement

4 Basic Formula SAT (state adequacy target) and formula funding percentages

The SAT per WADA is increasing for FY25 and FY26 (see below) which will increase revenue if it is fully funded.
In FY15, the SAT was only funded by 96.9% instead of 100%. With declining state income taxes, it is possible
the SAT may not be funded 100% which then reduces the full amount of SAT increases.

<u>Year</u>	<u>SAT</u>	<u>Funding %</u>	
FY24	\$ 6,375	100%	
FY25	\$ 6,760	?	(6.0% increase if fully funded)
FY26	\$ 7,145	?	(5.7% increase if fully funded)

5 ESSER funding in FY24 that will cease in FY25

(000's)	Tax Levy	
Budget	Cents	Description
2,836	11.1	34 interventionists
300	1.2	After school instruction and activities
71	0.3	Supplies
51	0.2	Data subs
<u>3,258</u>	<u>12.8</u>	Total ESSER Expenses

Note: Throughout the ESSER funding period, it was discussed that all ESSER funded expenses will cease after FY24 unless there is a tax levy passed to support unfunded expenses. Therefore, FY25 budget will exclude all of these expense items unless otherwise instructed.

BUDGET MESSAGE FY25 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **FY25 operating net gain** is zero compared to FY24 forecast operating loss of **<\$.2M>**. Operating funds are at **break-even due to reducing revenue allocated to the Capital Fund** by \$1.2M, otherwise a \$1.2M operating loss would occur (see footnote #2 on page 1 of the Cash Flow section).
2. **FY25 tax collection %**. **Local tax revenue** increased **\$1.8M**, or 1.8% from FY24. \$.9M of the increase is due to a **collection % of 97.13% in FY25 versus 96.21% forecast for FY24**. The other \$.9M is due to increased assessed value of personal property and new construction. The lower FY24 collection % is assumed to be due to higher assessed values that led to protested tax more than doubling and **unpaid tax increasing \$.9M**. The **assumption is to budget the normal collection % for FY25 but do not budget for increased delinquent tax collection**. This is a “middle of the road” approach. If \$.9M of FY24 unpaid taxes are collected in FY25 then there will be a **favorable budget variance**. However, if the FY25 collection % continues at lower rates, there will be another **unfavorable budget variance**. It is **uncertain to predict** which direction collections will go.
3. **FY25 and FY26 debt principal repayment and capital funding beyond FY26**. Due to passing Prop E, the voluntary **12 cent reduction** (that offset the 12 cent Prop S bond levy starting FY22) **became permanent** and is embedded in the tax rate (starting FY24). Due to AV increases, it is estimated 9.6 cents debt levy is needed in FY25 for principal and interest. The additional **2.4 cents could be used to prepay principal and reduce \$281K interest expense**. Similar action could be taken in FY26 for additional savings. The debt service portion used for **principal prepayments** (currently estimated at **2.4 cents**) could then be used in conjunction with the **Prop A renewal** (currently **3.2 cents**) for a **no-tax increase in April 2026** (Prop A expires after FY26). This **could produce annual funding of \$1.4M** for restricted use capital funding **similar to current Prop A restrictions**. This amount would fully cover annual funding needed for roof and bus replacement schedules for many years.
4. **FY26 real estate tax freeze**. Beginning FY26 (tax year 2025), it is uncertain how much revenue will decrease from the **real estate tax freeze** for senior citizens. Currently there is **no revenue decrease** in the forecast due to **lack of sufficient data**.
5. **FY26 Prop A renewal**. After FY26, about \$820K annual Prop A revenue will end if it not renewed. Prop A is currently 3.19 cents of tax levy. The Prop A revenue is restricted to be used for roofing and HVAC, however **annual roofing needs average about \$850K annually so the revenue is mostly used for roofing**. The **forecast for FY27 and beyond includes this capital revenue**, but if Prop A is not renewed, revenue must **decrease over \$.8M**.
6. **Capital funding** (excluding food service and ESSER) was **\$9.4M for FY23, \$23.3M for FY24, and \$22.1M for FY25, so funding is still significantly more than FY23**.
7. **Local tax benchmarks**. The estimated tax rate is **\$3.9603**, similar to FY24, which ranks **18th lowest** of 22 county districts. AV estimated increase is **1.1%**. CPI is **3.4%**. Collection rate is **97.13%**. One cent of tax levy generates **\$257K revenue**. Finally, any **voluntary rollbacks taken in 2024 cannot be reversed until 2026** (see page 1, footnote #2 in the Revenue section).

8. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The district **rank 18th in tax rate, 20th in operating expense per student** (daily operations), and **21st in debt per student** (capital projects for infrastructure).
9. **Cash reserve history.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 37.0% (FY23), 33.2% (FY24 forecast), and 32.1% (FY25 budget) (see cash flow page 2).
10. **ESSER funding ceases after FY24.** FY25 19 of 34 ESSER funded interventionists were retained and absorbed into the operating budget, although 19 At Home teachers were eliminated (see page 5 in the Expense section that details staff increases and decreases).
11. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. Over \$22M has been spent on Prop S projects and over \$8M is budgeted for FY25, but this **may significantly fluctuate** based on project timing (see Capital section, pages 1 & 2).
12. **Health insurance** nets almost break-even. Cost increases \$1.1M due to a **6.0%** rate increase January **2024** and a **budgeted increase of 13.0%** for January **2025, but** the General Fund transfer reduces from \$1.3M to \$650K, and net 31 reduced staff reduces \$.4M cost (see page 6 in the Expense section). **However, if current year trends of 21% claims increase does not improve, rate increases may be significantly higher than the budgeted 13.0%.**

Cash Flow Summary
Mehlville School District
October 31, 2024

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance SEP 30	\$ 27,566,716	\$ 5,028,080	\$ 28,282,409	\$ 2,966,864	\$ 63,844,069
Revenue	3,522,887	929,007	255,985	8,423	4,716,302
Expenditures	10,525,644	891,220	976,534	1,132,947	13,526,345
Transfers	-	(1,015)	1,015	-	-
Net Fund Bal OCT 31	20,563,959	5,064,852	27,562,875	1,842,340	55,034,026
(2) Short Term Borrowing					
(1) Arbitrage Interest			(1,109,669)	-	1,109,669
Investments	(24,000,000)	(793,901)	(19,709,656)	-	(44,503,557)
Escrow Deposits				-	-
Cash Balance OCT 31	\$ (3,436,041)	\$ 4,270,951	\$ 6,743,550	\$ 1,842,340	\$ 11,640,138

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance SEP 30	\$ 30,191,344	\$ (2,624,628)	\$ 3,325,171	\$ 1,439,354	\$ 263,555
Revenue	1,384,637	2,138,250	662,280	183,641	83,086
Expenditures	3,892,606	6,633,038	758,941	54,723	77,556
Transfers			(1,015)		
Fund Balance OCT 31	27,683,375	(7,119,416)	3,227,495	1,568,272	269,085
Investments	(24,000,000)		(793,901)		
Cash Balance OCT 31	\$ 3,683,375	\$ (7,119,416)	\$ 2,433,594	\$ 1,568,272	\$ 269,085

	Restricted Debt		FY2025 Full Year		
	COP #450	Debt #300		<u>Budget</u>	<u>Adj Budget</u>
Fund Balance SEP 30	\$ -	\$ 2,966,864	Revenue	\$ 167,555	\$ 167,555
Revenue	-	8,423	Expense	\$ (174,509)	(174,509)
Expenditures	-	1,132,947	Fund Inc(Dec)	\$ (6,954)	(6,954)
Transfers					
Fund Balance OCT 31	-	1,842,340		<u>Budget</u>	<u>Adj Budget</u>
Investments		-	Operating	\$ -	\$ -
Escrow Deposits			Non-operating	(6,954)	(6,954)
Other Deposits			Total	\$ (6,954)	(6,954)
Cash Balance OCT 31	\$ -	\$ 1,842,340			
			<u>Fund Balance</u>	<u>Budget</u>	<u>Adj Budget</u>
			6/30/2024	\$ 91,986	\$ 91,986
			Cash Inc(Dec)	(6,954)	(6,954)
			6/30/2025	\$ 85,032	\$ 85,032

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY25

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	44,126	41,355	34,737	27,567	-	-	-	-	-	-	-	-	
Revenue	3,885	3,676	3,579	3,523	-	-	-	-	-	-	-	-	14,664
Expense	(6,656)	(10,294)	(10,750)	(10,526)	-	-	-	-	-	-	-	-	(38,226)
Difference	(2,771)	(6,618)	(7,170)	(7,003)	-	-	-	-	-	-	-	-	(23,562)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	41,355	34,737	27,567	20,564	-	-	-	-	-	-	-	-	
Annual Exp	135,292	135,292	135,292	135,292	-	-	-	-	-	-	-	-	
Cash Res %	30.6%	25.7%	20.4%	15.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	3,578	3,491	3,309	3,325	-	-	-	-	-	-	-	-	
Revenue	39	256	473	662	-	-	-	-	-	-	-	-	1,431
Expense	(68)	(211)	(400)	(759)	-	-	-	-	-	-	-	-	(1,439)
Difference	(29)	45	73	(97)	-	-	-	-	-	-	-	-	(8)
Transfer	(59)	(226)	(57)	(1)	-	-	-	-	-	-	-	-	
End Bal	3,491	3,309	3,325	3,227	-	-	-	-	-	-	-	-	

Activity #600/Athletic #700

Beg Bal	1,657	1,587	1,729	1,703	-	-	-	-	-	-	-	-	
Revenue	50	98	197	267	-	-	-	-	-	-	-	-	611
Expense	(119)	44	(222)	(132)	-	-	-	-	-	-	-	-	(430)
Difference	(70)	142	(26)	134	-	-	-	-	-	-	-	-	180
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,587	1,729	1,703	1,837	-	-	-	-	-	-	-	-	

Capital #410

Beg Bal	39,723	33,803	30,792	28,282	-	-	-	-	-	-	-	-	
Revenue	264	262	266	256	-	-	-	-	-	-	-	-	1,048
Expense	(6,242)	(3,498)	(2,833)	(977)	-	-	-	-	-	-	-	-	(13,550)
Difference	(5,978)	(3,237)	(2,567)	(721)	-	-	-	-	-	-	-	-	(12,502)
Transfer	59	226	57	1	-	-	-	-	-	-	-	-	
End Bal	33,803	30,792	28,282	27,563	-	-	-	-	-	-	-	-	

Non-Debt sub-total

Beg Bal	89,084	80,236	70,568	60,877	-	-	-	-	-	-	-	-	
Revenue	4,238	4,292	4,515	4,708	-	-	-	-	-	-	-	-	17,753
Expense	(13,086)	(13,960)	(14,205)	(12,393)	-	-	-	-	-	-	-	-	(53,645)
Difference	(8,848)	(9,668)	(9,690)	(7,686)	-	-	-	-	-	-	-	-	(35,892)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	80,236	70,568	60,877	53,192	-	-	-	-	-	-	-	-	

COP #450/G.O. #300

Beg Bal	2,902	2,936	2,953	2,967	-	-	-	-	-	-	-	-	
Revenue	34	16	14	8	-	-	-	-	-	-	-	-	73
Expense	-	-	-	(1,133)	-	-	-	-	-	-	-	-	(1,133)
Difference	34	16	14	(1,125)	-	-	-	-	-	-	-	-	(1,060)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,936	2,953	2,967	1,842	-	-	-	-	-	-	-	-	

Grand Total

Beg Bal	91,986	83,172	73,520	63,844	-	-	-	-	-	-	-	-	
Revenue	4,272	4,308	4,529	4,716	-	-	-	-	-	-	-	-	17,826
Expense	(13,086)	(13,960)	(14,205)	(13,526)	-	-	-	-	-	-	-	-	(54,778)
Difference	(8,814)	(9,652)	(9,676)	(8,810)	-	-	-	-	-	-	-	-	(36,952)
End Bal	83,172	73,520	63,844	55,034	-	-	-	-	-	-	-	-	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY24

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	
Revenue	3,833	3,081	3,720	3,718	4,293	50,529	26,769	9,601	4,470	5,897	12,239	5,034	133,185
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	(11,078)	(9,832)	(9,485)	(13,738)	(9,867)	(24,246)	(6,990)	(129,818)
Difference	(739)	(2,949)	(10,379)	(6,236)	(5,635)	39,451	16,937	116	(9,268)	(3,970)	(12,007)	(1,956)	3,367
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	(1,100)	-	
End Bal	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	44,124	
Annual Exp	129,818	129,818	129,818	129,818	-	-	-	-	-	-	-	-	
Cash Res %	33.0%	30.8%	22.8%	18.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	4,029	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	
Revenue	94	224	395	641	553	472	449	813	512	429	601	335	5,518
Expense	(60)	(103)	(604)	(543)	(602)	(477)	(434)	(509)	(653)	(489)	(549)	(290)	(5,312)
Difference	34	121	(209)	97	(49)	(5)	16	304	(141)	(60)	52	46	206
Transfer	(20)	(121)	(413)	(29)	(1)	(15)	-	(27)	(18)	-	(14)	1	
End Bal	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	3,578	

Activity #600/Athletic #700

Beg Bal	1,613	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	
Revenue	52	109	217	255	166	72	80	103	127	160	210	120	1,671
Expense	(104)	(27)	(165)	(125)	(168)	(87)	(79)	(194)	(110)	(182)	(141)	(243)	(1,627)
Difference	(53)	82	52	130	(3)	(16)	1	(91)	17	(23)	69	(123)	44
Transfer													
End Bal	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	1,657	

Capital #410

Beg Bal	36,951	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	
Revenue	171	170	263	238	315	10,228	5,288	509	403	603	2,162	1,186	21,536
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	(856)	(1,608)	(978)	(2,575)	(1,331)	(1,734)	(3,650)	(22,270)
Difference	(1,575)	(2,136)	(2,875)	(1,139)	(654)	9,372	3,679	(469)	(2,173)	(728)	428	(2,465)	(734)
Transfer	20	121	413	29	1	15	1,750	27	18	-	1,114	(1)	
End Bal	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	39,725	

Non-Debt sub-total

Beg Bal	86,201	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	
Revenue	4,150	3,584	4,596	4,852	5,326	61,301	32,586	11,026	5,512	7,090	15,212	6,675	161,909
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(17,077)	(11,869)	(26,670)	(11,173)	(159,027)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	48,803	20,634	(140)	(11,565)	(4,780)	(11,458)	(4,498)	2,883
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	89,084	

COP #450/G.O. #300

Beg Bal	2,182	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	
Revenue	31	7	11	8	30	1,751	893	38	36	94	310	16	3,227
Expense	-	(503)	-	-	-	-	-	-	(2,003)	-	-	-	(2,507)
Difference	31	(496)	11	8	30	1,751	893	38	(1,967)	94	310	16	720
Transfer													
End Bal	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	2,902	

Grand Total

Beg Bal	88,383	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	
Revenue	4,181	3,591	4,607	4,860	5,356	63,052	33,479	11,064	5,549	7,184	15,522	6,691	165,136
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(19,080)	(11,869)	(26,670)	(11,173)	(161,533)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	50,554	21,527	(101)	(13,532)	(4,685)	(11,148)	(4,481)	3,603
End Bal	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	91,986	

OPERATING FUND BALANCE AS OF OCTOBER



***Represents Balances in General Fund (110) and Teacher Fund (120)

Mehlville School District
Budget Review of FY25 Revenues
October 2024

REVENUES (000's)	FY25				FY24		
	Orig Budget	Adj Budget	Actual	% of	Actual	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Full Year</u>	<u>YTD</u>	<u>Full Year</u>
Current Taxes	101,925	101,925	\$ -	0%	\$ 100,151	\$ -	0%
Delinquent Taxes	1,450	1,450	859	59%	1,141	780	68%
Prop C Sales Tax	14,826	14,826	5,379	36%	14,022	5,145	37%
Fin Inst Taxes	200	200	-	0%	102	-	0%
M & M Surtax	2,000	2,000	(6)	0%	2,015	(27)	-1%
Earnings on Invest.	2,923	2,923	1,058	36%	3,965	1,037	26%
Food Service-Program	2,550	2,550	857	34%	2,490	740	30%
Food Service-Non-Pro	400	400	147	37%	422	118	28%
Student Activities	1,825	1,825	687	38%	1,793	711	40%
Community Service	600	600	219	37%	694	209	30%
VICC	830	830	166	20%	928	186	20%
Other	342	342	90	26%	307	125	41%
Total Local	129,871	129,871	\$ 9,456	7%	\$ 128,030	\$ 9,024	7%
Fines etc	135	135	\$ 161	119%	\$ 135	\$ 135	100%
State Assessed Util	1,640	1,640	1	0%	1,848	1	0%
Total County	1,775	1,775	\$ 162	9%	\$ 1,983	\$ 136	7%
Basic Formula	15,481	15,481	\$ 3,980	26%	\$ 11,691	\$ 3,742	32%
Transportation	3,735	3,735	1,231	33%	3,201	1,080	34%
Early Childhood	5,557	5,557	-	0%	4,607	-	0%
Classroom Trust	4,500	4,500	1,848	41%	4,200	1,400	33%
Educational Screen (PAT)	250	250	48	19%	301	46	15%
Career Education	27	27	19	70%	25	19	76%
Food Service	30	30	-	0%	23	-	0%
Enhancement Sci Grant	8	8	-	0%	-	-	0%
Other	-	-	28	0%	314	-	0%
Total State	29,588	29,588	\$ 7,154	24%	\$ 24,362	\$ 6,287	26%
Medicaid	185	185	84	45%	232	52	22%
Vocational Edu (Perkins)	160	160	79	49%	170	94	55%
Early Childhood	78	78	2	3%	89	13	15%
School Lunch	1,700	1,700	298	18%	1,927	320	17%
School Breakfast	425	425	73	17%	467	112	24%
Title I	1,300	1,300	-	0%	1,326	1	0%
Title III & IV	220	220	-	0%	220	11	5%
Title II	285	285	-	0%	279	7	3%
Other	-	-	83	0%	3,973	520	13%
Total Federal	4,353	4,353	\$ 619	14%	\$ 8,683	\$ 1,130	13%
Sale of Property	23	23	\$ 16	70%	\$ 36	\$ 17	47%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	270	270	112	41%	279	157	56%
Trans From Others	1,675	1,675	306	18%	1,763	488	28%
Total Misc	1,968	1,968	\$ 434	22%	\$ 2,078	\$ 662	32%
GRAND TOTAL	\$ 167,555	\$ 167,555	\$ 17,825	11%	\$ 165,136	\$ 17,239	10.4%

**MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES**

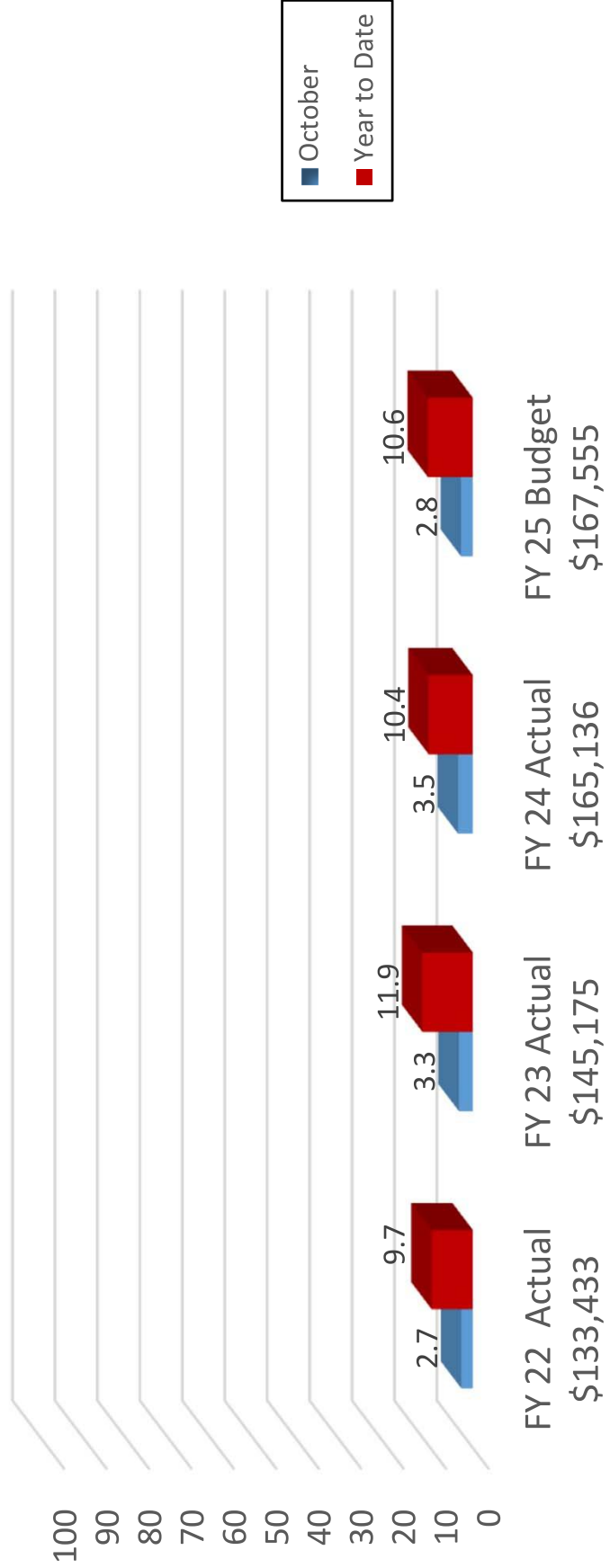
<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

<u>2023-24</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.9%	1.9%	6.9%	6.9%	5.9%	5.9%	0.9%	0.9%	6.2%	6.2%	2.5%	2.5%
August	1.4%	3.3%	0.0%	6.9%	5.9%	11.8%	0.8%	1.8%	13.7%	19.9%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	6.9%	7.1%	18.9%	-1.8%	0.0%	-19.9%	0.0%	2.2%	6.9%
Oct	1.8%	7.0%	0.0%	6.9%	6.9%	25.8%	13.0%	13.0%	31.9%	31.9%	3.5%	10.4%
Nov	2.4%	9.4%	0.0%	6.9%	6.7%	32.5%	6.6%	19.6%	6.5%	38.4%	3.2%	13.7%
Dec	46.6%	56.1%	0.0%	6.9%	7.1%	39.6%	17.4%	36.9%	4.8%	43.2%	38.2%	51.9%
Jan	24.4%	80.5%	0.0%	6.9%	6.9%	46.5%	2.2%	39.1%	15.7%	58.9%	20.3%	72.1%
Feb	2.8%	83.3%	0.0%	6.9%	26.4%	73.0%	10.3%	49.4%	6.3%	65.2%	6.7%	78.8%
March	2.4%	85.7%	0.0%	6.9%	6.7%	79.6%	7.6%	57.0%	9.6%	74.8%	3.4%	82.2%
April	2.3%	88.0%	93.1%	100.0%	6.8%	86.4%	8.2%	65.2%	0.1%	74.9%	4.4%	86.5%
May	10.0%	98.1%	0.0%	100.0%	6.5%	92.9%	8.8%	74.0%	14.5%	89.4%	9.4%	95.9%
June	1.9%	100.0%	0.0%	100.0%	7.1%	100.0%	26.0%	100.0%	10.6%	100.0%	4.1%	100.0%

<u>2024-25</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.8%	1.8%	9.1%	9.1%	5.5%	5.5%	0.5%	0.5%	6.7%	6.7%	2.5%	2.5%
August	1.9%	3.7%	0.0%	9.1%	5.5%	11.0%	0.0%	0.5%	7.7%	14.4%	2.6%	5.1%
Sept	1.8%	5.5%	0.0%	9.1%	6.5%	17.5%	4.4%	4.9%	4.3%	18.8%	2.7%	7.8%
Oct	1.7%	7.3%	0.1%	9.1%	6.7%	24.2%	9.3%	14.2%	3.4%	22.1%	2.8%	10.6%
Nov												
Dec												
Jan												
Feb												
March												
April												
May												
June												

PERCENT OF REVENUES RECEIVED OCTOBER



FY 22 Actual FY 23 Actual FY 24 Actual FY 25 Budget
 \$133,433 \$145,175 \$165,136 \$167,555

***Amounts in Thousands

Mehlville School District
Budget Review of FY24 Expenses
October 2024

Exp By

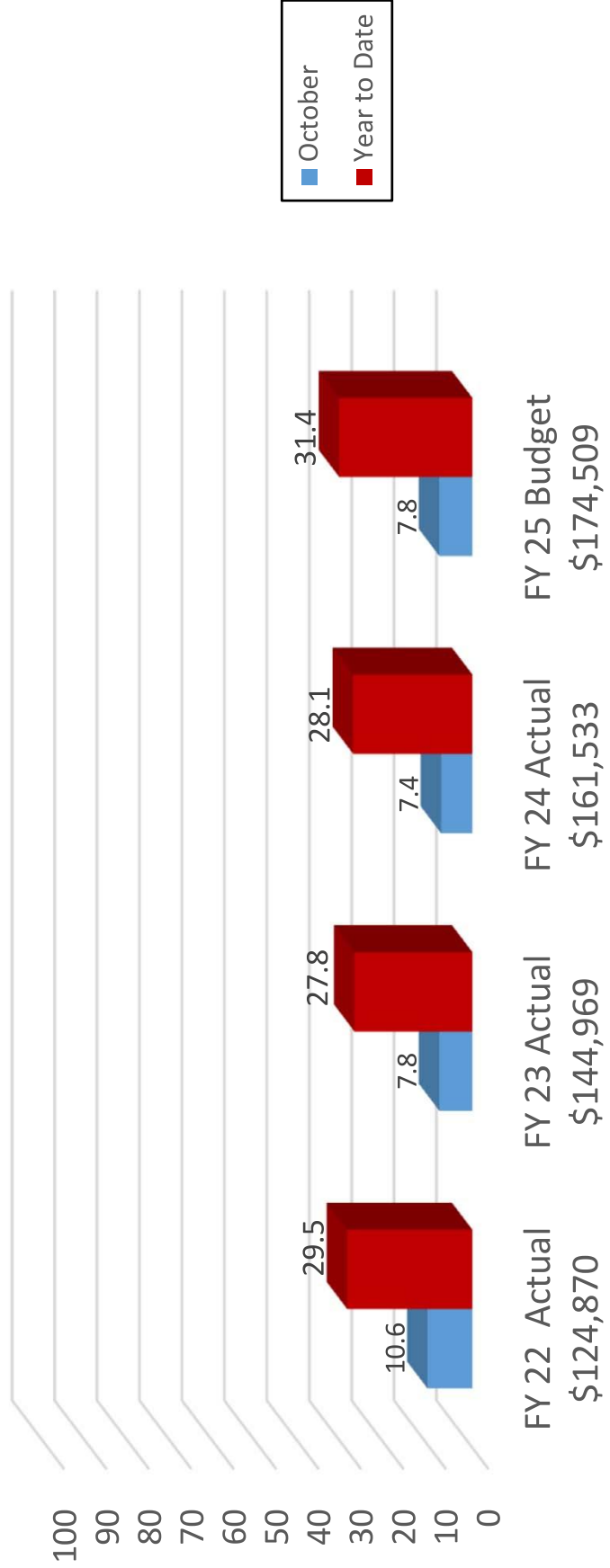
OBJECT

Expenses (000's)	FY25				FY24		
	Orig Budget	Adj Budget	Actual	% of	Full	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Year</u>	<u>YTD</u>	<u>Full Year</u>
Certified Salaries	\$ 67,725	\$ 67,725	\$ 16,539	24%	\$ 65,926	\$ 16,168	25%
Non-Certified Salaries	22,800	22,800	7,109	31%	21,713	6,571	30%
Total Salaries	90,525	90,525	23,648	26%	87,639	22,739	26%
Teacher Retirement	10,685	10,685	2,559	24%	10,364	2,498	24%
Non-Teacher Retirement	1,775	1,775	533	30%	1,680	494	29%
Social Security	1,540	1,540	473	31%	1,464	439	30%
Medicare	1,270	1,270	334	26%	1,231	321	26%
Medical-Dental Etc	13,310	13,310	2,796	21%	13,123	2,699	21%
Work Comp/Unemploy	745	745	-	0%	634	-	0%
Total Benefits	29,325	29,325	6,695	23%	28,496	6,451	23%
Tuition	453	453	185	41%	350	134	38%
Professional Services	1,278	1,278	593	46%	1,446	590	41%
Audit	19	19	10	53%	19	19	100%
Technical Services	731	731	553	76%	647	381	59%
Legal Services	60	60	8	13%	40	14	35%
Property Services	2,251	2,251	1,065	47%	2,276	826	36%
Contracted Trans	680	680	170	25%	515	81	16%
Professional Meetings	804	804	396	49%	691	193	28%
Property Insurance	700	700	-	0%	666	-	0%
Liability Insurance	572	572	-	0%	544	-	0%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,097	1,097	436	40%	1,052	415	39%
Total Purchased Services	8,645	8,645	3,416	40%	8,246	2,653	32%
General Supplies	2,739	2,739	1,315	48%	2,535	1,201	47%
One - to- One	1,072	1,072	1,052	98%	880	834	95%
Regular Textbooks	1,513	1,513	1,447	96%	1,115	95	9%
Library Books	110	110	32	29%	105	34	32%
Periodicals	48	48	38	79%	40	39	98%
Food Supplies	2,250	2,250	522	23%	2,191	454	21%
Energy	2,993	2,993	927	31%	2,624	1,041	40%
Other	3,232	3,232	1,002	31%	2,885	845	29%
Total Supplies	13,957	13,957	6,335	45%	12,375	4,543	37%
Building	26,500	26,500	11,352	43%	19,380	6,514	34%
Site Improvement	-	-	393	0%	896	662	74%
Equip- General	1,261	1,261	789	63%	1,068	691	65%
Equip- Instructional	84	84	5	6%	195	98	50%
Vehicles	260	260	171	66%	127	-	0%
School Buses	840	840	840	100%	604	604	100%
Total Capital	28,945	28,945	13,550	47%	22,270	8,569	38%
Principal	2,150	2,150	625	29%	1,500	-	0%
Interest	962	962	498	52%	1,007	503	50%
Other Debt Service	-	-	10	0%	-	-	0%
Total Debt Service	3,112	3,112	1,133	36%	2,507	503	20%
TOTAL ALL	\$ 174,509	\$ 174,509	\$ 54,777	31%	\$ 161,533	\$ 45,458	28%

MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES

2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%
2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%
2023-24	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.3%	12.3%	11.7%	11.7%	7.8%	7.8%	0.0%	0.0%	4.0%	4.0%
August	4.4%	6.4%	4.1%	5.7%	6.1%	18.4%	5.5%	17.2%	10.4%	18.2%	20.1%	20.1%	5.6%	9.6%
Sept	11.6%	18.1%	9.4%	15.1%	8.4%	26.8%	10.6%	27.7%	14.1%	32.3%	0.0%	20.1%	11.1%	20.7%
Oct	7.9%	25.9%	7.6%	22.6%	5.4%	32.2%	9.0%	36.7%	6.2%	38.5%	0.0%	20.1%	7.4%	28.1%
Nov	7.7%	33.6%	7.5%	30.1%	9.9%	42.1%	8.2%	44.9%	4.3%	42.8%	0.0%	20.1%	7.2%	35.4%
Dec	7.8%	41.4%	9.8%	39.9%	17.4%	59.5%	5.0%	49.9%	3.8%	46.7%	0.0%	20.1%	7.7%	43.1%
Jan	8.0%	49.4%	7.9%	47.7%	6.1%	65.5%	5.1%	55.0%	7.2%	53.9%	0.0%	20.1%	7.4%	50.5%
Feb	7.6%	57.0%	7.7%	55.5%	5.6%	71.1%	6.6%	61.6%	4.4%	58.3%	0.0%	20.1%	6.9%	57.4%
March	11.5%	68.5%	9.6%	65.0%	7.4%	78.5%	8.5%	70.1%	11.6%	69.8%	80.0%	100.0%	11.8%	69.2%
April	7.8%	76.4%	7.8%	72.8%	6.0%	84.5%	8.0%	78.1%	6.0%	75.8%	0.0%	100.0%	7.3%	76.6%
May	18.2%	94.6%	22.7%	95.6%	8.6%	93.1%	14.5%	92.6%	7.8%	83.6%	0.0%	100.0%	16.5%	93.1%
June	5.4%	100.0%	4.4%	100.0%	6.9%	100.0%	7.4%	100.0%	16.4%	100.0%	0.0%	100.0%	6.9%	100.0%
<u>2024-25</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.7%	1.7%	15.4%	15.4%	22.0%	22.0%	21.6%	21.6%	0.0%	0.0%	7.5%	7.5%
August	8.1%	10.3%	5.4%	7.1%	7.0%	22.3%	6.7%	28.7%	12.1%	33.7%	0.0%	0.0%	8.0%	15.5%
Sept	8.0%	18.3%	8.2%	15.2%	7.6%	29.9%	7.7%	36.5%	9.8%	43.4%	0.0%	0.0%	8.1%	23.6%
Oct	7.9%	26.1%	7.6%	22.8%	9.8%	39.7%	8.8%	45.3%	3.4%	46.8%	36.4%	36.4%	7.8%	31.4%
Nov														
Dec														
Jan														
Feb														
March														
April														
May														
June														

PERCENT OF EXPENSES INCURRED OCTOBER



***Amounts in Thousands