



Colts Neck Township Board of Education

2023-2024 Budget Presentation: A Statement of Priorities

May 3, 2023



District Mission Statement

“Our Mission is to empower and inspire students to be confident, creative, self-sufficient learners who maximize their strengths and talents and contribute as responsible participants in their ever-expanding world.”

The 2023-2024 Budget is designed to support the thorough and efficient education of our students



Colts Neck Township Board of Education

Heather Tormey - President

Kevin O'Connor - Vice President

**John Camera, Alison DeNoia, Brenna Dillon, Amy Dimes,
Tracy Kramer, Jessica Ramirez, & Andrew Rytter**

District Policy 6220 – BUDGET PREPARATION:

“The budget is the financial reflection of the educational plan for the district. The budget shall be designed to carry out that plan in a thorough and efficient manner and to maintain the facilities and honor the obligations of the district.”



Board of Education Finance / Negotiations Committee

Colts Neck Township Board of Education

Regulation 0155 - BOARD COMMITTEES: The Finance/Negotiations Committee shall *review and recommend to the Board an annual budget commensurate with the educational needs of the district.*





Board of Education Finance / Negotiations Committee

TIME + COMMUNICATION + COLLABORATION

TIME:

- ...with administration to determine priority needs that support student learning and operations related to the learning environment
- ...to learn about programs, services, and operations and staff required to perform related duties
- ...to analyze budgetary allocations / trends in costs & spending

COMMUNICATION:

- ...to keep the Board informed of the process
- ...to solicit feedback from Board members
- ...to present expectations and parameters to administration
- ...to conduct productive dialogue about budgetary priorities

COLLABORATION:

- ...to determine the value of programs, services, operations, and staff/positions
- ...to foster productive decision making based upon qualitative and quantitative analyses
- ...to ensure the annual budget maintains and enhances the school experience for every child



2023-2024 Priorities

❖ Students

- ❖ Academic programs
- ❖ Related and support services
- ❖ Extracurricular / after-school programs
- ❖ Staff (certificated staff, support staff, operational staff)
- ❖ Health & wellness
- ❖ Safety & security
- ❖ Quality food service program
- ❖ Safe & efficient student transportation
- ❖ Effective curricular resources to maximize student learning
- ❖ Professional development / staff training
- ❖ Comprehensive facilities maintenance
- ❖ Capital outlay & equipment
- ❖ Meaningful technology integration and infrastructure / cyber security



Informing Budgetary Decisions for 2023-2024

- * Student performance data
- * Enrollment & programmatic staffing needs
- * Anticipated revenues (State Aid/ Grants, etc.)
- * Year to year expenditures / trend analyses
- * Out-of-district student placements (tuitions & transportation)
- * Transportation needs/ridership/residency
- * Professional development/staff training
- * Long Range Facilities Plan (LRFP)
- * State guidance, recommendations, & requirements
- * NJDOE's School Preparedness and Emergency Planning
- * District Strategic Plan
- * Fiduciary responsibilities to taxpayers



District Mission Statement



Annual Process & Timeline for the Development of the Budget:

FALL

- ❖ Analyze current budget vs. actual expenditures to date
- ❖ Historical trend analysis with conservative estimates
- ❖ Needs vs. wants
- ❖ Identify areas of increased need and consider efficiencies
- ❖ Evaluate student enrollment & population needs

WINTER -SPRING

- ❖ Staffing needs
- ❖ Prioritize needs relative to meeting goals and expenses
- ❖ Evaluate tax impact
- ❖ Submit & BOE approve tentative budget (March)
- ❖ Conduct annual Public Hearing (May)
- ❖ Finalize, approve, & submit budget to State Department of Education



2023-2024 Budget supports the priorities and mission of the Colts Neck Township Schools by

- * Maintaining all academic & extracurricular programs**

- * Retaining and acquiring high-quality staff:**
 - * Prioritization of smaller class sizes
 - * Quality professional development & mandatory staff training
 - * Skilled staff to support district operations
 - * Business Office Analyst (from P/T to F/T)
 - * P/T Facilities Secretary
 - * Increasing an existing speech therapist from .8 to F/T to address students' needs / case load
 - * Restoring the CDMS Guidance Secretary position to F/T to better meet the needs of the school
 - * Restructuring current position in personnel department



2023-2024 Budget supports the priorities and mission of the Colts Neck Township Schools by

- * Enhancing student resources:**

- * New social studies resources (K-5)

- * Maintaining all therapeutic services & interventions:**

- * Speech and Speech Articulation Intervention and Development (S.A.I.D.) Program
 - * Occupational Therapy and Motor Opportunities Validating Educational Success (M.O.V.E.S.) Program
 - * Physical Therapy and Active Bodies Learning Everyday (A.B.L.E.) Program



2023-2024 Budget supports the priorities and mission of the Colts Neck Township Schools by

- * Maintaining school safety & security**
 - * SLEO IIIs
 - * School Security Monitors
 - * School Safety Specialist
 - * Enhancements to school security cameras

- * Maintaining districted owned & operated bus fleet & routes**

- * Maintaining 1:1 device program and access to effective instructional technologies:**
 - * infrastructure, software, & hardware



2023-2024 Budget supports the priorities and mission of the Colts Neck Township Schools by

- * Self-funded Food Management Services that operate independent of the National School Lunch Program**
 - * Provide a variety of healthy food options / subsidized by the local budget
- * Maintaining & enhancing district facilities and grounds**
 - * Energy Savings Improvement Program (ESIP)
 - * Upgrades to specific bathrooms at CDMS & CRES
 - * Regular Operating District (ROD) Grants: Under the ROD grant program, qualifying school districts are eligible to receive, at a minimum, 40 percent of approved eligible project costs



Student Enrollment / Students “On Roll”:

	22-23 Current Enrollment	23-24 Projected Enrollment
Pre-K (tuition based)	20	15
Kindergarten	95	105
Grades 1-5	452	453
Grades 6-8	265	285
Out-of-District Placement (Regular Programs - Homeless)	2	0
Special Education (PreK-8)	186	178
Out-of-District Placement (Special Education)	4	7
Charter School	3	3
Total	998* (*without PreK tuition, homeless, OOD, Charter School students)	1021* (*without Pre-K tuition, OOD, Charter School students)



2023-2024 Staffing Needs

Retirements: Effective April 1 & July 1, 2023:

- Retirees: 5 Instructional/Teaching positions requiring replacements

Requested Staff:

- * Increase .8 Speech Pathologist to Full-Time
- * .5 Facilities Secretary / Clerical
- * Return Part-Time .5 Guidance Secretary to Full-Time
- * Business Office Analyst (from 22-23 P/T to 23-24 F/T) / Not a certificated administrator
- * Recommendation to restructure & expand current personnel department F/T position



2023-2024 Full-Time Equivalent Staff:

	2022-2023 (Current)	2023-2024	(+/-)
Full-Time Certificated Instructional & Related Services Staff:	146	146	0
Administration (Building-Based and District)	10	10	0
Transportation Department	19	19	0
Facilities Department	15	15.5	+1.5
Technology	4	4	0
Central Office / Operations Support Staff	8.5	9	+1.5
Building-Based Support Staff	3.5	4	+1.5
Instructional Assistants / Library Assistant / Kindergarten Assistants	46	46	0
Lunch / Recess Aides	11	11	0
School Security Monitors	4	4	0
Total # of Full-Time Equivalent Staff:	267	268.5	+1.5



Revenues vs. Appropriations

\$ Budgeted Revenues	\$ Budgeted Appropriations
Local Tax Levy	General Education
State Aid	Special Education
Budgeted Fund Balance	Support Services
Transportation Fees	Administration
Miscellaneous Revenues	Operations & Maintenance Of Facilities
Interest on Reserves	Employee Benefits
	Transportation
	Capital Outlay



Special Revenue Fund

Description	Budget 2023-2024
Title I – Federal grant	\$ 48,167
Title II – Federal grant	\$ 23,926
IDEA Basic & Pre-k	\$ 198,564
Student Activities	\$ 12,378
Total Special Revenue Fund	\$ 283,035



23-24 Budget Increases & Challenges

- State Aid reduction of 30% or \$800,000
- Deferring acquisition of 2 busses or approximately \$274,800
- Lowered anticipated Transp. revenue 50%/from \$120,000 to \$60,000
- Healthcare premiums up 9%; less contributions from Ch.44 overall increase of \$470,437
- Commercial lines insurance premiums up 25% or \$110,000
- Out of District / Special Education tuition increase - up 174% or \$517,000
- Support Services up 15% or \$574,000
- Energy (natural gas) budgeted 14% increase or \$45,000
- PERS employer contribution budgeted with 19% estimate at \$586,000; contribution rate increased from 14% to 17% last 5 years.
- Charter School tuition increase of \$3,573 to \$58,716
- Inflationary environment: CPI 5.86%



Efficiencies & Shared Services: Strategies to Reduce Tax Impact

- Utilizing ESEA & ESSER funds
- Utilizing district Maintenance Reserves - \$200,000
- Utilizing district Emergency Reserve - \$93,034
- Utilizing Federal Impact Aid Reserve - \$515,002
- Utilizing Fund Balance / Surplus - \$1,861,130
- Transportation jointures / tiered bussing
- Competitive bidding & leasing
- Energy Cooperatives - ACES (Nat'l Gas & Elect.)
- Joint Insurance Funds – health benefits and insurance
- In-district professional development trainings
- Monmouth County Curriculum Consortia (MC3)
- Purchasing Cooperatives – ESCNJ, HCESC, Ed Data, State Contracts
- Township - field maintenance/snow removal/gasoline
- Township – security via shared services for Class III SLEOs.
- In-house maintenance personnel
- Electronic notifications / virtual network servers



Changes from Tentative Budget

Advertised Account	Advertised Amount	Changes at Public Hearing	Budget Amount for certification	Description of Change
10-1210	\$24,837,137	<u>(\$126,545)</u>	\$24,710,592	Reduction of Banked Cap
11-1xx-100-xxx	\$ 7,599,408	(\$ 53,295)	\$ 7,546,113	Reallocate \$48k to ESSER, Added \$5,950 of stipends, Removed \$11,245 of furniture
11-000-222xxx	\$292,659	(\$ 2,750)	\$ 289,909	Reduced catalog updates.
11-000-223xxx	\$59,786	(\$ 6,000)	\$ 53,786	Removed \$6k of Prof.speakers
11-000-26x-xxx	\$3,559,051	(\$34,500)	\$3,524,551	Reallocate \$7,500 to ESSER, Remove \$6k façade cleaning, Remove \$21k for security doors
12-xxx-xxx-730	\$53,000	(\$30,000)	\$23,000	Removed 3 floor scrubber machine replacements.
Total Appropriation Changes:		<u>(\$126,545)</u>		



General Fund Revenues

Category	Budget 2022-2023	Proposed 2023-2024	Dollar Change	% Change
Local Tax Levy	\$ 23,841,915	\$ 24,710,592	\$ 868,677	3.64 %
NJ State Aid	\$ 2,635,820	\$ 1,835,151	(\$ 800,669)	(30%)
Fund Balance- 'Unassigned'	\$ 110,222	\$ 580	\$ 109,642	(99%)
Fund Balance- Audit / Surplus	\$ 583,351	\$ 1,860,550	\$ 1,277,779	219%
Fund Balance- Reserves	\$ -0-	\$ 808,036	\$ 808,036	100%
Other (Transportation Fees, Miscell. Revenues)	\$ 316,723	\$ 303,695	(\$13,028)	(4.1%)
Total General Fund	\$ 27,488,031	\$ 29,518,604	\$ 2,030,573	7.4%



NJ State Aid

Categorical Aid	Budget 2022-2023	Proposed 2023-2024	Dollar Change	% Change
Transportation	\$ 486,041	\$ 652,097	\$ 166,056	34.17 %
Special Ed.	\$ 1,036,386	\$ 1,090,256	\$ 53,870	5.20%
Security	\$ 89,090	\$ 92,798	\$ 3,708	4.16%
Military Impact	\$ 1,024,303	\$ -0-	(\$1,024,303)	(100%)
Total State Aid Revenue	\$ 2,635,820	\$ 1,835,151	(\$ 800,669)	(30.38%)



General Fund Appropriations

Category	Budget 2022-2023	Proposed 2023-2024	<i>Dollar Change</i>	<i>% Change</i>
Instruction (General Ed, Basic Skills, Bilingual, Co-curricular /Athletics)	\$ 8,117,567	\$ 8,430,613	\$ 313,046	3.9%
Special Ed (Out of District Tuition, IEP Instruction)	\$ 3,572,056	\$ 3,914,824	\$ 342,768	9.60%
Student Support Services (Health services, Speech, OT/PT, Related Services, CST, Guidance, Media/Library services, staff PD)	\$ 3,940,361	\$ 4,514,772	\$ 574,361	14.6%
Operations and Maintenance of Plant (Security, Insurances)	\$ 3,225,367	\$ 3,524,551	\$ 299,184	9.30%
Total Administrative Costs (salaries, legal fees, business /central operations, etc.)	\$ 1,833,190	\$ 1,945,449	\$ 112,259	6.1%



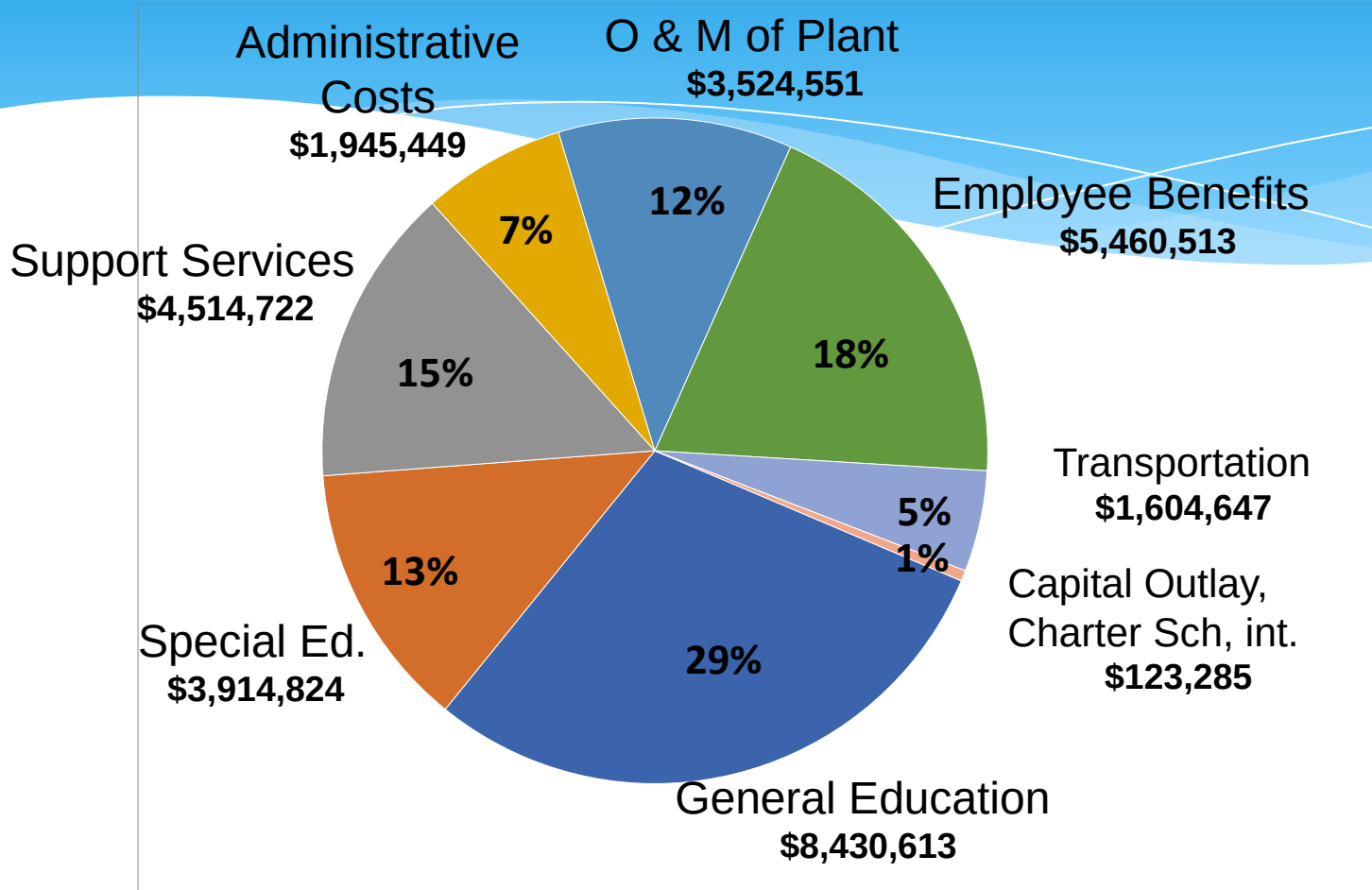
General Fund Approp. (cont'd)

Category	Budget 2022-2023	Proposed 2023-2024	Dollar Change	% Change
Employee Benefits (Health, FICA, PERS Pension, Workers Comp, Tuition Reimb.)	\$ 4,990,076	\$ 5,460,513	\$ 470,437	9.40%
Transportation (Bus fleet, Drivers/aides, Aid in Lieu, Special Ed routes, Insur.)	\$ 1,459,339	\$ 1,604,647	\$ 145,308	10%
Capital Outlay (Equipment, Facility Acquisition & Construction Srvcs, SDA Debt Service) – Fund 12	\$ 294,882	\$ 64,469	(\$230,353)	(78%)
Charter School	\$ 55,143	\$ 58,716	\$ 3,573	6.5%
Interest – Maint.& Emergency Reserve	\$110	\$ 100	(\$10)	
General Fund Grand Total	\$ 27,488,031	\$ 29,518,604	\$ 2,030,573	7.4%



2023 - 2024

General Fund Appropriations





Tax Levy Comparison

	2022-23	2023-24	<i>\$\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
General Fund	\$ 23,841,915	\$ 24,710,592	\$ 868,677	3.64%
Debt Service Fund	\$ 1,672,703	\$ 1,673,389	\$ 686	0.041%
Total	\$ 25,514,618	\$ 26,383,981	\$ 869,363	3.41 %



Tax Impact

Tax Levy	Tax Rate per \$100 of assessed value	Tax Rate Increase (Decrease)	Tax Impact (tax rate x home value)
General Fund	0.6680	(0.0533)	\$ 275.19
Debt Service	0.0452	(0.0054)	\$ 2.55
Total	0.7132	(0.0586)	\$ 277.74
Annual Net Tax Increase/(Decrease) <i>(on average assessed home valuation of \$1,028,755)</i>			\$ 277.74 \$ 23.14 per month

2019-20 Net Valuation Taxable (in 100s) = \$30,274,507
2020-21 Net Valuation Taxable (in 100s) = \$30,058,875
2021-22 Net Valuation Taxable (in 100s) = \$30,846,063
2022-23 Net Valuation Taxable (in 100s) = \$33,056,323
2023-24 Net Valuation Taxable (in 100s) = \$36,993,532

THANK YOU

For additional information regarding the budget and other district matters, please visit the district website:

www.coltsneckschools.org

Superintendent contact: Garibay@coltsneckschools.org

Business Administrator contact: Marasco@coltsneckschools.org

