

Resolution of Intent to Impose an Increase in Elementary Levies

As an essential part of its budgeting process, the Shepherd Board of Trustees is authorized by law to impose levies to support its budget. The Shepherd Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2017, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$200,000*
Bus Depreciation	\$ 31,145.00 Increase/decrease	5 Increase/decrease	\$ 6.75 Increase/decrease	\$ 13.50 Increase/decrease
Transportation	\$ 31,145.00 Increase/decrease	5 Increase/decrease	\$ 6.75 Increase/decrease	\$ 13.50 Increase/decrease
Tuition	\$ 31,145.00 Increase/decrease	5 Increase/decrease	\$ 6.75 Increase/decrease	\$ 13.50 Increase/decrease
Building Reserve	\$ 62,290.00 Increase/decrease	10 Increase/decrease	\$13.50 Increase/decrease	\$ 27.00 Increase/decrease
Total	\$155,725.00 Increase/decrease	25 Increase/decrease	\$ 33.75 Increase/decrease	\$ 67.50 Increase/decrease

***impacts above are based on** current certified taxable valuations from the current school fiscal year

Building Reserve will be used for safety improvements and facility upgrades.