



Regional School District #17

Proposed Budget

2025-2026

(FY26)

Regional School District 17

May 22, 2025



RSD17 Budget Meetings and Process

Date	Activity
February 25, 2025	Superintendent's Budget Presentation
March 4, 2025	Joint Meeting on Budget with Towns
March 18, 2025	Community Input on Budget
Various Dates	Five Board Budget Workshops
April 1, 2025	BoE Adoption of the 2025-2026 BoE Budget
May 6, 2025	RSD#17 Budget Referendum - Failed
May 22, 2025	BoE to Adopt REVISED 2025-2026 BoE Budget
June 5, 2025	2nd BOE Annual Meeting
June 6, 2025	SECOND RSD#17 Budget Referendum



Annual Priorities for Budget Allocation



Allocate resources that support strategic decisions:

- Retain, reallocate and invest in resources that **directly impact student achievement and wellness**
- Retain and develop **high performing leaders, educators and support staff**
- Achieve sustainability by creating **efficiencies**
- Continually maintain and **improve our school buildings**

Where do resources come from and how are they dispersed?



General Fund (<i>Annual Budget</i>)	Reserve Fund for Educational Expenses (<i>formally known as the Fund For Capital Expenses</i>)
Fund Source: <ul style="list-style-type: none"> • Tax payments • State Grants • Revenue from school operations 	Fund Source: <ul style="list-style-type: none"> • Annual contributions from the General Fund • Sale of Property • State reimbursements for Reserve Fund capital projects
How does the General Fund operate? <ul style="list-style-type: none"> • An annual budget referendum is passed • Towns are allocated an assessment based on their share of student enrollment from the previous year and then billed throughout the year • Several times a year, submissions are made for State grants • Revenue is collected from day care tuition and rental of classrooms • Disbursements are made to run the school district throughout the year • BOE monitors disbursement of funds 	How does the Reserve Fund operate? <ul style="list-style-type: none"> • Annual budget contribution is made from the General Fund • List is updated annually of needed school improvement projects, equipment and other long-term assets • Disbursements are made with Board approval to fund projects, purchase equipment, etc.
Fund limitations <ul style="list-style-type: none"> • All funds are held annually, any unspent funds are reimbursed to the towns through the next annual budget cycle to reduce town assessments 	Fund limitations: <ul style="list-style-type: none"> • Board policy provides guidelines regarding Fund usage • Board must approve expenditures • Board can only allocate 2% of annual budget to the Reserve Fund



What's in RSD17's 2025-2026 Annual Budget?



Object Code	Object Description	Proposed 2025-26 Budget	Variance (Dollar)	Variance (%)
100s	Salaries (Compensation)	\$25,661,981	\$1,525,578	6.32%
200s	Employee Benefits (Health Insurance, Life Insurance, Social Security, Medicare, Worker's Compensation, Unemployment)	\$9,146,000	\$198,156	2.21%
300's	Purchased Professional & Technician Services (Professional Development, Professional Services)	\$1,582,746	\$12,171	0.77%
400's	Purchased Property Services (Network, Facilities & Field Maintenance, Leases, Waste Removal)	\$1,579,416	\$40,401	2.63%
500's	Other Purchased Services (Transportation, LAP Insurance, Telephones, Postage, Printing, Tuitions-Public & Non-Public)	\$8,704,431	\$760,077	9.57%
600's	Supplies (Instructional Supplies, Custodial & Maintenance Supplies, Utilities, Technology Supplies)	\$3,503,330	\$(163,724)	-4.46%
700's	Property (Reserve Fund Contribution, Building Improvements, Equipment)	\$665,624	\$(828,385)	-55.45%
800's	Other (Debt Service, Dues & Fees)	\$955,261	\$436,486	84.14%
	TOTAL EXPENSES:	\$51,798,789	\$1,980,760	3.98%



First Round of Budget Adjustments

General Fund (Annual Budget)

- Moved Debt Service back to General Fund in the amount of \$893,500
- Increased **Reserve Fund contribution** by \$600,000, for a total budget line of \$800,000 (1.53% of FY26 budget)
- Reduced Audit Services Budget by \$35,000
- Reduced Salary Contingency Budget by \$50,000
- Reduced Emergency Repairs & Maintenance Budget by \$295,000
- Reduced Health Insurance Budget by \$500,000
- Reduced Instructional and Other Supplies Budgets by \$25,000



Second Round of Budget Adjustments

General Fund (Annual Budget)

- Decreased **Reserve Fund contribution** by \$277,500 for a total budget line of \$522,500 (1.01% of the FY26 budget)
- Decreased Auditing Services by \$15,000
- Decreased Liability/Auto/Property Insurance by \$50,000
- Decreased Health Insurance by \$82,500
- Decreased Retiree Pay-Out by \$8,000
- Decreased Equipment by \$2,000

	FY25 Adopted Budget	FY26 Proposed Budget	Variance	Change %
Gross Annual Budget	\$49,818,029	\$51,798,789	\$1,980,760	3.98%
Revenue Budget	\$1,285,128	\$1,170,301	-\$114,827	-8.94%
Net Budget	\$48,532,901	\$50,628,488	\$2,095,587	4.32%
Fund Balance Refund to Towns	\$1,060,457	\$1,048,457	-\$12,000	-1.13%
Net Assessment Budget	\$47,472,444	\$49,580,031	\$2,107,587	4.44%

Town Assessment Information

Haddam \$29,331,546 (59.16%)
Killingworth \$20,248,485 (40.84%)



RSD17 Annual Enrollment History



School Year	Total Students	Haddam Students	Killingworth Students
2020-2021	1852	1123	729
2021-2022	1793	1097	696
2022-2023	1819	1118	701
2023-2024	1772	1069	703
2024-2025*	1719	1017	702

*10/1/24 enrollment



Thank you

