STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2025, Fiscal Period 07

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	**Budget**	**Actual**	**Favorable (Unfavorable)**	**Budget**	**Actual**	**Favorable (Unfavorable)**
Revenues						
State Sources	$166,782.00	$97,286.00	($69,496.00)	$4,476,914.73	$1,119,850.00	($3,357,064.73)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$0.00	$0.00	$0.00	$11,984,103.49	$10,222,506.87	($1,761,596.62)
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$166,782.00**	**$97,286.00**	**($69,496.00)**	**$16,461,018.22**	**$11,342,356.87**	**($5,118,661.35)**
Expenditures						
Instructional	$0.00	$0.00	$0.00	$111,525.00	$73,504.72	$38,020.28
Instructional Support	$0.00	$0.00	$0.00	$33,869.79	$0.00	$33,869.79
Operation &	$0.00	$0.00	$0.00	$3,752,417.77	$367,764.40	$3,384,653.37
Auxiliary Services	$0.00	$0.00	$0.00	$15,000.00	$0.00	$15,000.00
Debt Administrative	$0.00	$0.00	$0.00	$56,200.00	$210.60	$55,989.40
Capital Outlay	$0.00	$0.00	$0.00	$27,455,270.31	$12,177,858.14	$15,277,412.17
Debt Service	$166,782.00	$102,581.99	$64,200.01	$208,453.75	$7,477.46	$200,976.29
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$166,782.00**	**$102,581.99**	**$64,200.01**	**$31,632,736.62**	**$12,626,815.32**	**$19,005,921.30**
Other Financing						
Other Financing	$0.00	$0.00	$0.00	$11,875,560.24	$6,745,324.34	($5,130,235.90)
Other Financing	$0.00	$0.00	$0.00	$11,818,000.00	$895,324.34	$10,922,675.66
Total Other Financing Sources (Uses):	**$0.00**	**$0.00**	**$0.00**	**$57,560.24**	**$5,850,000.00**	**$5,792,439.76**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$0.00**	**($5,295.99)**	**($5,295.99)**	**($15,114,158.16)**	**$4,565,541.55**	**$19,679,699.71**
Beginning Fund	**$0.00**	**$0.00**	**$0.00**	**$24,013,325.47**	**$24,013,325.47**	**$0.00**
Ending Fund	**$0.00**	**($5,295.99)**	**($5,295.99)**	**$8,899,167.31**	**$28,578,867.02**	**$19,679,699.71**