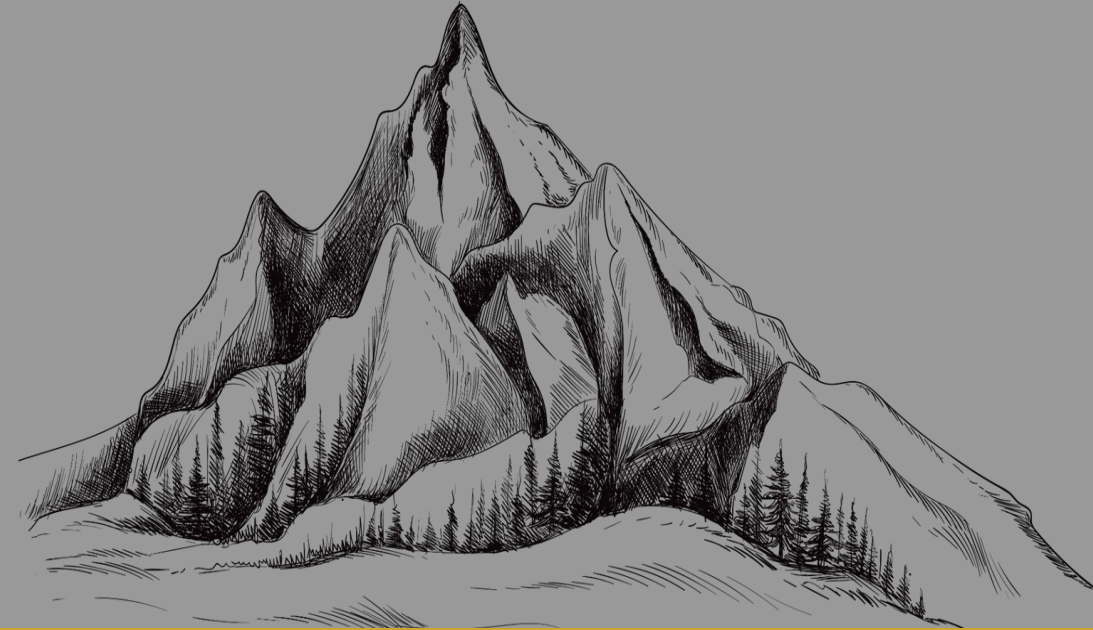


# QUARTERLY FINANCIAL REPORT

3RD QUARTER - FY24-25

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### 3rd Quarter Financials General Fund

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>BEGINNING FUND BALANCE</b>	<b>20,640,059.00</b>	-	<b>20,640,059.00</b>	<b>0%</b>	<b>17,582,122.00</b>	-	<b>17,582,122.00</b>	<b>0%</b>
<b>Revenues</b>								
Property Taxes	33,324,740	12,203,381	21,121,359	37%	48,890,000	16,871,619	32,018,381	35%
Specific Ownership Taxes	1,361,223	723,827	637,396	53%	2,000,000	882,824	1,117,176	44%
Other Local Sources	(97,034)	50,965	(147,999)	-53%	123,463	(66,900)	190,363	-54%
State Equalization	27,538,628	5,882,467	21,656,161	21%	27,088,287	7,698,428	19,389,859	28%
State Categorical	7,063,170	813,474	6,249,696	12%	7,701,549	734,364	6,967,185	10%
Federal Revenue	3,603,698	-	3,603,698	0%	3,100,806	(6,916)	3,107,722	0%
Miscellaneous	679,445	282,059	397,386	42%	929,288	367,862	561,426	40%
<b>Total Revenues</b>	<b>73,473,870</b>	<b>19,956,173</b>	<b>53,517,697</b>	<b>27%</b>	<b>89,833,393</b>	<b>26,481,281</b>	<b>63,352,112</b>	<b>29%</b>
<b>Total Available Resources</b>	<b>94,113,929</b>	<b>19,956,173</b>	<b>74,157,756</b>	<b>21%</b>	<b>107,415,515</b>	<b>26,481,281</b>	<b>80,934,234</b>	<b>25%</b>
<b>Expenditures</b>								
Employee Salaries	43,183,850	12,491,501	30,692,349	29%	52,373,799	12,762,485	39,611,314	24%
Employee Benefits	13,223,939	3,790,463	9,433,476	29%	15,014,421	3,688,989	11,325,432	25%
Purchased Services	10,716,199	1,907,036	8,809,163	18%	13,294,172	2,704,104	10,590,068	20%
Supplies & Materials	4,562,324	926,779	3,635,545	20%	4,161,194	882,808	3,278,386	21%
Property	148,174	20,657	127,517	14%	171,668	43,731	127,937	25%
Other - Expenditures	431,526	115,219	316,307	27%	1,205,265	51,880	1,153,385	4%
Other - School to Work	240,000	55,269	184,731	23%	240,000	57,575	182,425	24%
<b>Total Expenditures</b>	<b>72,506,012</b>	<b>19,306,924</b>	<b>53,199,088</b>	<b>27%</b>	<b>86,460,519</b>	<b>20,191,572</b>	<b>66,268,947</b>	<b>23%</b>
<b>Transfers</b>								
Transfer to Nutrition Service Fund	-	-	-	-	500,000	-	500,000	0%
Transfer to Student Activities Fund	-	-	-	-	32,922	-	32,922	0%
Transfer to COP Fund	488,000	-	488,000	0%	375,000	-	375,000	0%
Transfer to Capital Reserve Fund	2,550,000	-	2,550,000.00	0%	7,474,777	-	7,474,777.00	0%
<b>Total Transfers and Allocations</b>	<b>3,038,000</b>	<b>-</b>	<b>3,038,000</b>	<b>0%</b>	<b>8,382,699</b>	<b>-</b>	<b>8,382,699</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>75,544,012</b>	<b>19,306,924</b>	<b>56,237,088</b>	<b>26%</b>	<b>94,843,218</b>	<b>20,191,572</b>	<b>74,651,646</b>	<b>21%</b>
<b>Reserves Designated</b>								
TABOR Reserve	-	-	-	-	-	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 18,569,917</b>	<b>\$ 649,249</b>	<b>\$ 17,920,668</b>	<b>3%</b>	<b>\$ 12,572,297</b>	<b>\$ 6,289,709</b>	<b>\$ 6,282,588</b>	<b>50%</b>

**3rd Quarter Financials**  
**Nutrition Service Fund**

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>BEGINNING FUND BALANCE</b>	<b>503,719</b>	-	<b>503,719.00</b>	<b>0%</b>	<b>44,228</b>	-	<b>44,228.00</b>	<b>0%</b>
<b>Revenues</b>								
State Revenue	25,620	173,181	(147,561)	676%	70,889	19,243	51,646	27%
Federal Revenue	3,801,957	871,928	2,930,029	23%	3,704,400	1,000,629	2,703,771	27%
Transfer In from General Fund	-	-	-	-	500,000	-	-	-
Miscellaneous	14,068	5,656	8,412	40%	16,975	16,345	630	96%
<b>Total Revenues</b>	<b>3,841,645</b>	<b>1,050,765</b>	<b>2,790,880</b>	<b>27%</b>	<b>4,292,264</b>	<b>1,036,217</b>	<b>3,256,047</b>	<b>24%</b>
<b>Total Available Resources</b>	<b>4,345,364</b>	<b>1,050,765</b>	<b>3,294,599</b>	<b>24%</b>	<b>4,336,492</b>	<b>1,036,217</b>	<b>3,300,275</b>	<b>24%</b>
<b>Expenditures</b>								
Employee Salaries	1,511,196	426,488	1,084,708	28%	1,776,148	454,862	1,321,286	26%
Employee Benefits	488,150	141,377	346,773	29%	554,922	151,270	403,652	27%
Purchased Services	74,740	2,375	72,365	3%	103,810	6,564	97,246	6%
Supplies & Materials	1,879,554	605,706	1,273,848	32%	1,399,560	484,327	915,233	35%
Property	-	-	-	-	-	-	-	-
Other - Expenditures	391,724	175	391,549	0%	502,052	-	502,052	0%
<b>Total Expenditures</b>	<b>4,345,364</b>	<b>1,176,121</b>	<b>3,169,243</b>	<b>27%</b>	<b>4,336,492</b>	<b>1,097,023</b>	<b>3,239,469</b>	<b>25%</b>
<b>Excess of Revenue over Expenditures (Over/Under)</b>	<b>-</b>	<b>(125,356)</b>	<b>125,356</b>	<b>-</b>	<b>-</b>	<b>(60,806)</b>	<b>60,806</b>	<b>-</b>

**3rd Quarter Financials**  
**Government Designated Grants Fund**

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	<b>16,298.00</b>	-	<b>16,298.00</b>	<b>0%</b>
<b>Revenues</b>								
State Revenue	2,523,995	176,594	2,347,401	7%	2,895,490	409,697	2,485,793	14%
Federal Revenue	13,640,795	3,327,320	10,313,475	24%	9,525,388	1,562,951	7,962,437	16%
Transfer In from General Fund	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	5,668	(52,612)	58,280	-928%
<b>Total Revenues</b>	<b>16,164,790</b>	<b>3,503,914</b>	<b>12,660,876</b>	<b>22%</b>	<b>12,426,546</b>	<b>1,920,036</b>	<b>10,506,510</b>	<b>15%</b>
<b>Total Available Resources</b>	<b>16,164,790</b>	<b>3,503,914</b>	<b>12,660,876</b>	<b>22%</b>	<b>12,442,844</b>	<b>1,920,036</b>	<b>10,522,808</b>	<b>15%</b>
<b>Expenditures</b>								
Employee Salaries	7,233,189	834,610	6,398,579	12%	3,862,935	825,955	3,036,980	21%
Employee Benefits	1,242,906	246,516	996,390	20%	1,285,875	247,701	1,038,174	19%
Purchased Services	5,482,672	1,231,515	4,251,157	22%	4,837,861	829,899	4,007,962	17%
Supplies & Materials	524,918	40,795	484,123	8%	839,685	76,434	763,251	9%
Property	318,552	24,895	293,657	8%	36,400	845	35,555	2%
Other - Expenditures	1,362,553	703,948	658,605	52%	1,580,088	179,264	1,400,824	11%
<b>Total Expenditures</b>	<b>16,164,790</b>	<b>3,082,279</b>	<b>13,082,511</b>	<b>19%</b>	<b>12,442,844</b>	<b>2,160,098</b>	<b>10,282,746</b>	<b>17%</b>
<b>Excess of Revenue over Expenditures (Over/Under)</b>	<b>-</b>	<b>421,635</b>	<b>(421,635)</b>	<b>-</b>	<b>-</b>	<b>(240,062)</b>	<b>240,062</b>	<b>-</b>

**3rd Quarter Financials**  
**Pupil Activity Fund**

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>BEGINNING FUND BALANCE</b>	<b>274,778</b>	-	<b>274,778</b>	<b>0%</b>	<b>282,693</b>	-	<b>282,693</b>	<b>0%</b>
<b>Revenues</b>								
Local Revenue	350,000	78,534	271,466	22%	187,298	91,137	96,161	49%
Transfer In from General Fund	-	-	-	-	32,922	-	-	-
<b>Total Revenues</b>	<b>350,000</b>	<b>78,534</b>	<b>271,466</b>	<b>22%</b>	<b>220,220</b>	<b>91,137</b>	<b>129,083</b>	<b>41%</b>
<b>Total Available Resources</b>	<b>624,778</b>	<b>78,534</b>	<b>546,244</b>	<b>13%</b>	<b>502,913</b>	<b>91,137</b>	<b>411,776</b>	<b>18%</b>
<b>Expenditures</b>								
Employee Salaries	2,486	1,309	1,177	53%	-	-	-	-
Employee Benefits	20	91	(71)	455%	-	-	-	-
Purchased Services	-	323	(323)	-	-	1,307	(1,307)	-
Supplies & Materials	311,272	93,528	217,744	30%	187,298	72,586	114,712	39%
Property	-	-	-	-	-	-	-	-
Other - Expenditures	311,000	1,025	309,975	0%	315,615	395	315,220	0%
<b>Total Expenditures</b>	<b>624,778</b>	<b>96,276</b>	<b>528,502</b>	<b>15%</b>	<b>502,913</b>	<b>74,288</b>	<b>428,625</b>	<b>15%</b>
<b>Excess of Revenue over Expenditures (Over/Under)</b>	<b>-</b>	<b>(17,742)</b>	<b>17,742</b>	<b>-</b>	<b>-</b>	<b>16,849</b>	<b>(16,849)</b>	<b>-</b>

**3rd Quarter Financials**  
**Bond Redemption Fund**

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>FUND BALANCE, BEGINNING OF THE YEAR</b>	<b>7,511,497</b>	-	<b>7,511,497</b>	-	<b>9,306,975</b>	-	<b>9,306,975</b>	<b>0%</b>
<b>Revenues</b>								
Local Property Tax	6,159,228	2,398,629	3,760,599	39%	13,297,407	4,155,591	9,141,816	31%
Interest Income	184,000	32,620	151,380	18%	150,000	51,594	98,406	34%
Other Local Revenue	-	-	-	-	-	-	-	-
Bond Proceed/Refunding	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>6,343,228</b>	<b>2,431,249</b>	<b>3,911,979</b>	<b>38%</b>	<b>13,447,407</b>	<b>4,207,185</b>	<b>9,240,222</b>	<b>31%</b>
<b>Total Available Resources</b>	<b>13,854,725</b>	<b>2,431,249</b>	<b>11,423,476</b>	<b>18%</b>	<b>22,754,382</b>	<b>4,207,185</b>	<b>18,547,197</b>	<b>18%</b>
<b>Expenditures</b>								
Purchased Services	10,600	2,231	8,369	21%	20,000	3,396	16,604	17%
Supplies & Materials	-	-	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-
Other - Expenditures	8,419,125	-	8,419,125	0%	11,461,402	-	11,461,402	0%
Other Uses of Funds - Principal	5,425,000	-	5,425,000	0%	11,272,980	-	11,272,980	0%
<b>Total Expenditures</b>	<b>13,854,725</b>	<b>2,231</b>	<b>13,852,494</b>	<b>0%</b>	<b>22,754,382</b>	<b>3,396</b>	<b>22,750,986</b>	<b>0%</b>
<b>Excess of Revenue over Expenditures (Over/Under)</b>	<b>-</b>	<b>2,429,018</b>	<b>(2,429,018)</b>	<b>-</b>	<b>-</b>	<b>4,203,789</b>	<b>(4,203,789)</b>	<b>-</b>

**3rd Quarter Financials**  
**Non-Voter Approved Debt Fund**

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>FUND BALANCE, BEGINNING OF THE YEAR</b>	<b>113</b>	-	<b>113</b>	-	<b>112,445</b>	-	<b>112,445</b>	<b>0%</b>
<b>Revenues</b>								
Local Revenue	-	-	-	-	-	-	-	-
Transfer from General Fund	488,000	-	488,000	0%	375,000	-	375,000	0%
<b>Total Revenues</b>	<b>488,000</b>	-	<b>488,000</b>	<b>0%</b>	<b>375,000</b>	-	<b>375,000</b>	<b>0%</b>
<b>Total Available Resources</b>	<b>488,113</b>	-	<b>488,113</b>	<b>0%</b>	<b>487,445</b>	-	<b>487,445</b>	<b>0%</b>
<b>Expenditures</b>								
Purchased Services	2,500	2,500	-	100%	2,600	-	2,600	0%
Supplies & Materials	-	-	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-
Other - Interest	219,531	-	219,531	0%	208,404	-	208,404	0%
Other Uses of Funds - Principal	266,082	-	266,082	0%	276,441	-	276,441	0%
<b>Total Expenditures</b>	<b>488,113</b>	<b>2,500</b>	<b>485,613</b>	<b>1%</b>	<b>487,445</b>	-	<b>487,445</b>	<b>0%</b>
<b>Excess of Revenue over Expenditures (Over/Under)</b>	-	<b>(2,500)</b>	<b>2,500</b>	-	-	-	-	-

### 3rd Quarter Financials

#### Building Fund

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>FUND BALANCE, BEGINNING OF THE YEAR</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>								
Local Revenue	-	-	-	-	-	-	-	-
Bond Revenue	-	-	-	-	113,900,000	131,836,682	(17,936,682)	116%
Transfer from General Fund	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	-	<b>113,900,000</b>	<b>131,836,682</b>	<b>(17,936,682)</b>	<b>116%</b>
<b>Total Available Resources</b>	-	-	-	-	<b>113,900,000</b>	<b>131,836,682</b>	<b>(17,936,682)</b>	<b>116%</b>
<b>Expenditures</b>								
Employee Salaries	-	-	-	-	-	28,685	(28,685)	-
Employee Benefits	-	-	-	-	-	8,659	(8,659)	-
Purchased Services	-	-	-	-	106,915,400	305,756	106,609,644	0%
Supplies & Materials	-	-	-	-	-	-	-	-
Property	-	-	-	-	2,984,600	21,600	2,963,000	1%
Other - Interest	-	-	-	-	4,000,000	-	4,000,000	0%
Other Uses of Funds - Principal	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	<b>113,900,000</b>	<b>364,700</b>	<b>113,535,300</b>	<b>0%</b>
<b>Excess of Revenue over Expenditures (Over/Under)</b>	-	-	-	-	-	<b>131,471,982</b>	<b>(131,471,982)</b>	-

**3rd Quarter Financials**  
**Capital Reserve Fund**

For Period Ending March 31, 2025

(Unaudited - Pre-close)

	Prior Year   Fiscal Year 2023-2024				Current Year   Fiscal Year 2024-2025			
	Budget	Actuals	As Compared to Budget		Budget	Actuals	As Compared to Budget	
<b>FUND BALANCE, BEGINNING OF THE YEAR</b>	<b>59,330</b>	-	<b>59,330</b>	-	<b>(715,961)</b>	-	<b>(715,961)</b>	<b>0%</b>
<b>Revenues</b>								
Local Revenue	50,000	-	50,000	0%	-	110,336	(110,336)	-
Transfer from General Fund	2,550,000	-	2,550,000	0%	7,474,777	-	7,474,777	0%
<b>Total Revenues</b>	<b>2,600,000</b>	-	<b>2,600,000</b>	<b>0%</b>	<b>7,474,777</b>	<b>110,336</b>	<b>7,364,441</b>	<b>1%</b>
<b>Total Available Resources</b>	<b>2,659,330</b>	-	<b>2,659,330</b>	<b>0%</b>	<b>6,758,816</b>	<b>110,336</b>	<b>6,648,480</b>	<b>2%</b>
<b>Expenditures</b>								
Employee Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Purchased Services	1,446,608	173,604	1,273,004	12%	497,577	57,028	440,549	11%
Supplies & Materials	-	-	-	-	-	-	-	-
Property	714,104	359,939	354,165	50%	4,123,778	449,709	3,674,069	11%
Other - Interest	191,076	90,793	100,283	48%	1,838,096	85,635	1,752,461	5%
Other Uses of Funds - Principal	307,542	259,207	48,335	84%	299,365	299,365	-	100%
<b>Total Expenditures</b>	<b>2,659,330</b>	<b>883,543</b>	<b>1,775,787</b>	<b>33%</b>	<b>6,758,816</b>	<b>891,737</b>	<b>5,867,079</b>	<b>13%</b>
<b>Excess of Revenue over Expenditures (Over/Under)</b>	-	<b>(883,543)</b>	<b>883,543</b>	-	-	<b>(781,401)</b>	<b>781,401</b>	-