OLEAN CITY SCHOOL DISTRICT

Audit & Finance BOE Sub-Committee

Thursday, April 10, 2025 - 4:30 pm

Olean High School Board Conference Room
410 W. Sullivan Street
Olean, NY 14760

Generated by Jackie Reed on Thursday, April 10, 2025

1. CALL TO ORDER:
A. Meeting called to order at 4:03 pm.

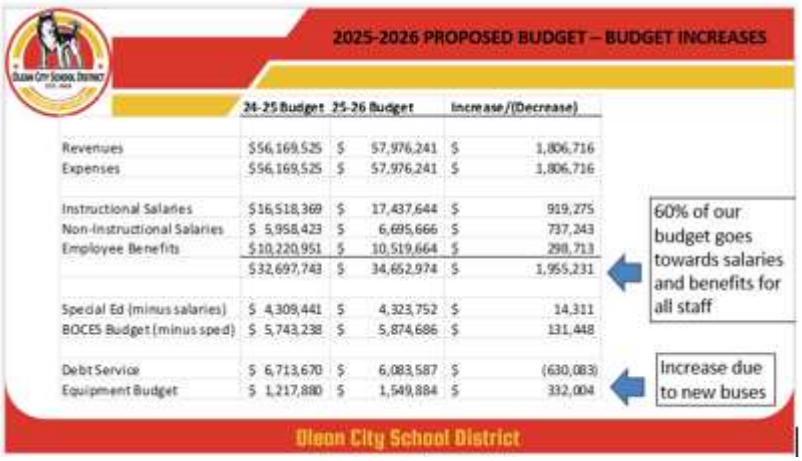
Present: Kevin Stevens, Julio Fuentes, Kelly Keller, Elizabeth Burrows, Dr. Genelle Morris, Dr. Michael Irizarry, Jenny Bilotta, Jackie Reed. Lee Filbert (4:43 pm)
Excused: Rene' Garrison

2. DISCUSSION ITEMS:

A. Natural Gas Cooperative Bid
Jenny Bilotta explained the Natural Gas Cooperative Bid with BOCES - one vendor owns the pipes, and another vendor supplies the natural gas.
BOCES sends this out to vendors to obtain the service at a lower cost, and uses the same process for electric.
This will be presented to the Board of Education for approval at the April 22, 2025, Regular Board meeting.

B. BOCES Administrative Budget
The BOCES administrative budget was shared and this will be presented to the Board of Education for approval on April 22nd.

C. 2025 Proposed Budget Presentation



The Budget Presentation was shared with the committee and will be presented to the public at OIMS on May 6th.
The line-by-line budget was shared with the Audit & Finance Committee.
Overall, a 3.22% ($1,806,716) increase is proposed, with no increase to the tax levy for 2025-26.
The State Budget may not be approved before the May 20, 2025, budget vote but the Business Administrator is comfortable proceeding as presented.

Contingent Budget Impact:
If the budget does not pass, the District would have to adjust the budget and put it up for a second vote.
If not passed at the second vote, a contingency budget would go into effect.
Includes ordinary expenses, and removes equipment and employees that are not covered under a Collective Bargaining Unit.
A contingent budget would not allow the District to offer the use of school facilities for community organizations, events, or activities unless a fee is charged to cover any expenses to the District (electric, personnel, etc.).
Under a contingent budget, the new buses would not be purchased.
Administrative cap cannot exceed 15.90%, and Olean is currently at 15.82%.
Contingent Budget would be $56,345,001.

Capital Outlay Project
Every year, $100,000 is designated for a Capital Outlay Project.
This is the third year the Capital Outlay Project has been designated for lights at OIMS, and it is expected that this will be the last phase of this project.

D. May 15th Meeting Conflict
The May 15, 2025, Audit & Finance meeting will be cancelled.

E. Policy Review
The following Olean-specific policies were reviewed to keep, update or retire:
4112-Mileage for Itinerant Personnel
7311 Restitution to Districts

These policy were reviewed and found to be outdated and addressed in other documents and will be recommended for retirement to the BOE.

3. ADJOURNMENT
Meeting Adjourned at 4:52 pm

Next Meeting Thursday, June 12, 2025, at 4:00 pm BOE Conference Room