

Faster Charter School Revenue and Expense Summary

	2018-19 Adopted Budget	2018-19 Second Interim @ 01-31-19	2018-19 Estimated Actuals @ 03-31-19	2018-19 Unaudited Actuals @ 06-30-19	Change From Second Interim Budget	Change From Estimated Actual Budget
BEGINNING BALANCE, JULY 1	\$4,839,229	\$5,047,843	\$5,047,843	\$5,047,843	\$0	\$0
REVENUE						
Federal	\$729,115	\$718,270	\$685,575	\$638,981	(\$32,695)	(\$46,594)
State: LCFE	11,464,946	11,279,444	11,183,897	11,173,760	(95,547)	(10,137)
Lottery	244,271	253,288	255,856	298,008	12,568	32,152
Other State	808,507	637,483	702,105	1,072,459	64,612	370,354
Local: Other Local	92,597	98,106	98,106	137,310	0	39,204
Total Revenue	13,340,436	12,986,601	12,935,539	13,320,518	(51,062)	384,979
Total Beginning Balance & Revenue	\$18,179,665	\$18,034,444	\$17,983,382	\$18,368,361	(\$51,062)	\$384,979
EXPENDITURES						
Certificated Salaries	\$5,245,581	\$5,372,666	\$5,359,414	\$5,375,130	(\$13,282)	\$15,716
Classified Salaries	1,221,660	1,220,269	1,234,467	1,251,085	14,198	16,598
Employee Benefits	2,440,638	2,479,922	2,520,241	2,827,594	40,320	307,352
Supplies & Materials	724,403	1,106,278	1,017,991	876,825	(88,286)	(141,166)
Supplemental & Concentration Grant Expenses	0	0	0	0	0	0
Services & Other Operating Expenses	3,052,920	2,900,854	2,910,954	2,816,239	10,100	(94,715)
Sites, Buildings & Equipment	0	48,000	54,500	58,757	6,500	4,257
Other Outgo - Transfer to Fund 21-09 for Debt Service	145,788	145,788	145,788	145,788	0	0
Outgoing Transfer-Spec Ed ADA	0	0	0	0	0	0
Total Expenditures	\$12,830,990	\$13,273,796	\$13,243,345	\$13,351,388	(\$30,451)	\$108,042
ENDING BALANCE, JUNE 30						
Designated for Revolving Cash Fund	1,026,479	1,061,904	1,059,468	1,068,111	6,207	8,643
Designated for Leasehold Improvements	4,322,196	3,698,744	3,680,569	3,948,862	250,117	268,292
Designated 8% Minimum Reserve		\$4,760,648	\$4,740,037	\$5,016,973	266,324	276,936
Undesignated Reserve						
Total Ending Balance	\$5,348,675					