

Feaster Charter School Revenue and Expense Summary

	2019-20 Estimated Actuals Budget*	2020-21 Board Adopted Budget*	2019-20 Updated Estimated Actuals Budget	2020-21 Revised Budget
BEGINNING BALANCE, JULY 1	<u>\$5,016,973</u>	<u>\$5,267,939</u>	<u>\$5,016,973</u>	<u>\$5,123,730</u>
REVENUE				
Federal	\$430,377	\$931,438	\$430,377	\$2,096,249
State: LCFF	11,261,431	10,418,533	11,261,431	11,325,304
Lottery	260,333	246,822	260,333	246,822
Other State	650,986	504,006	650,986	600,254
Local: Other Local	124,883	101,583	124,883	101,583
Total Revenue	<u>12,728,011</u>	<u>12,202,382</u>	<u>12,728,011</u>	<u>14,370,212</u>
Total Beginning Balance & Revenue	<u>\$17,744,983</u>	<u>\$17,470,321</u>	<u>\$17,744,983</u>	<u>\$19,493,942</u>
EXPENDITURES				
Certificated Salaries	\$5,413,860	\$5,658,085	\$5,503,220	\$5,713,503
Classified Salaries	1,123,490	1,199,465	1,141,274	1,213,344
Employee Benefits	2,783,186	2,669,285	2,806,988	2,691,398
Supplies & Materials	255,809	690,423	275,763	2,083,156
Supplemental & Concentration Grant Expenses				
Services & Other Operating Expenses	2,753,786	3,194,894	2,747,096	3,194,114
Sites, Buildings & Equipment		250,000		250,000
Other Outgo - Transfer to Fund 21-09 for Debt Service	146,913	142,913	146,913	142,913
Outgoing Transfer-Spec Ed ADA				
Total Expenditures	<u>\$12,477,044</u>	<u>\$13,805,065</u>	<u>\$12,621,253</u>	<u>\$15,288,428</u>
ENDING BALANCE, JUNE 30				
Designated for Revolving Cash Fund				
Designated for Leasehold Improvements	1,000,000	1,000,000	1,000,000	1,000,000
Designated for Modernization Improvements	998,164	1,104,405	1,009,700	1,223,074
Designated 8% Minimum Reserve	3,269,776	1,560,851	3,114,030	1,982,440
Undesignated Reserve				
Total Ending Balance	<u>\$5,267,939</u>	<u>\$3,665,257</u>	<u>\$5,123,730</u>	<u>\$4,205,514</u>

* Approved By The Board of Education 06/17/2020