

**Feaster Charter School
Revenue and Expense Summary**

	2019-20 Unaudited Actuals	2020-21 Revised Budget	2020-21 First Interim @ 10-31-20	Change From Adopted Budget	
BEGINNING BALANCE, JULY 1	<u>\$5,016,973</u>	<u>\$5,123,730</u>	<u>\$5,250,185</u>	<u>\$126,455</u>	
REVENUE					
Federal	\$458,996	\$2,096,249	\$2,061,054	(\$35,195)	Reduction in allocation and PY funds
State: LCFF	11,272,356	11,325,304	11,325,304	0	
Lottery	248,446	246,822	226,440	(20,382)	PY Adjustment
Other State	678,380	600,254	2,100,254	1,500,000	Field Grant
Local: Other Local	<u>164,669</u>	<u>101,583</u>	<u>143,812</u>	<u>42,229</u>	Higher than expected E Rate funds, gift acct and interest
Total Revenue	<u>12,822,847</u>	<u>14,370,212</u>	<u>15,856,864</u>	<u>1,486,651</u>	
Total Beginning Balance & Revenue	<u>\$17,839,820</u>	<u>\$19,493,942</u>	<u>\$21,107,049</u>	<u>\$1,613,106</u>	
EXPENDITURES					
Certificated Salaries	\$5,462,477	\$5,713,503	\$5,480,523	(\$232,980)	Decrease in cert staff and sub costs
Classified Salaries	1,130,184	1,213,344	1,119,100	(94,244)	Decrease in clasfd staff and sub costs
Employee Benefits	2,758,307	2,691,398	2,618,691	(72,706)	Decrease in benes due to decrease in salary
Supplies & Materials	191,560	2,083,156	2,112,088	28,932	Increase in IM to reflect estimated usage
Supplemental & Concentration Grant Expenses				0	
					Athl field expn\$1.5M offset by decreases in
Services & Other Operating Expenses	2,722,329	3,194,114	4,452,192	1,258,078	Cback(\$104K), Utis (\$79K)and other operating expn
Sites, Buildings & Equipment	175,197	250,000	450,000	200,000	(\$59K)
Other Outgo - Transfer to Fund 21-09 for Debt Service	149,581	142,913	142,913	0	Increase in leasehold improvements
Outgoing Transfer-Spec Ed ADA					
Total Expenditures	<u>\$12,589,635</u>	<u>\$15,288,428</u>	<u>\$16,375,506</u>	<u>\$1,087,081</u>	
ENDING BALANCE, JUNE 30					
Designated for Revolving Cash Fund					
Designated for Leasehold Improvements					
Designated for Modernization Improvements	1,000,000	1,000,000	1,000,000	-	
Designated 8% Minimum Reserve	1,007,171	1,223,074	1,310,040	86,966	
Undesignated Reserve	<u>3,243,014</u>	<u>1,982,440</u>	<u>2,421,502</u>	<u>439,063</u>	
Total Ending Balance	<u>\$5,250,185</u>	<u>\$4,205,514</u>	<u>\$4,731,543</u>	<u>526,029</u>	