Financial Aid Info

CLASS OF 2024

COVINA-VALLEY
UNIFIED SCHOOL DISTRICT

MEET THE SOUTH HILLS COUNSELING TEAM

Danielle Alexander
Last Names A-E

Christina Grigolla
Last Names F-L

Raquel Chavarria
Last Names M-P, ELL

Shawna Hansen
Last Names Q-Z

Sergio Perez
Wellness Counselor

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AGENDA

- Importance of Financial Aid
- Types of Aid
- Financial Aid Applications
- Completing the FAFSA
- Deadlines
- Contact Info/Get Help

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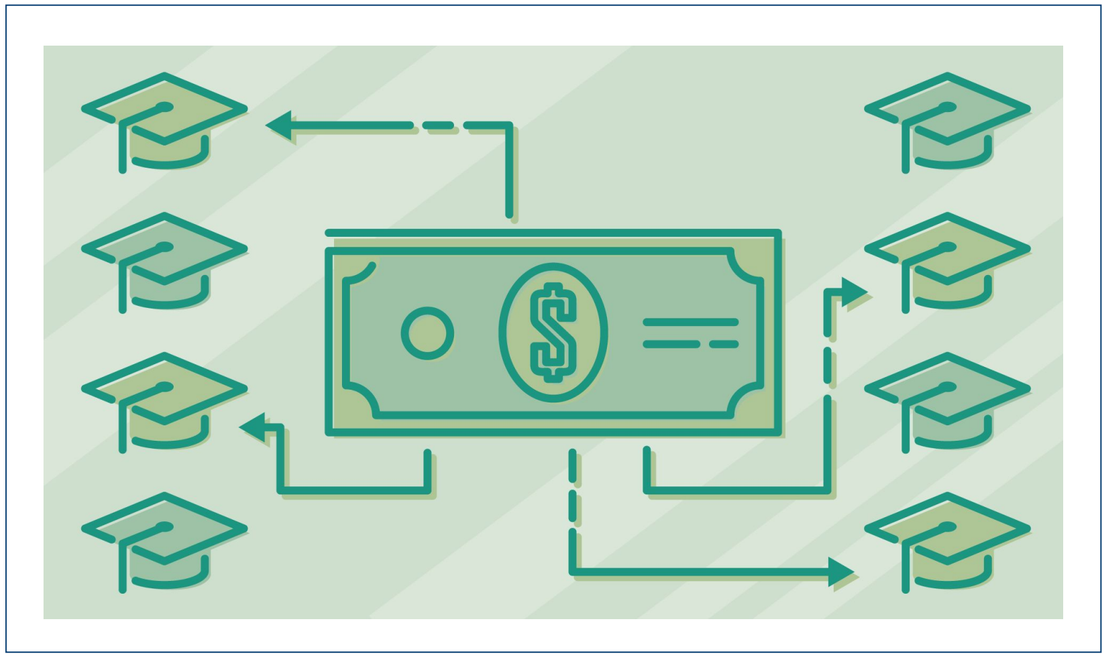
WHAT IS FINANCIAL AID?

- Money to help pay for college
- Financial Aid Sources
  - Federal
  - State
  - Institutional (Provided by Colleges or Universities)
  - Private Sources



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TYPES OF AID

Free Money

- Scholarships
- Grants

Earned Money

- Work Study

Borrowed Money

- Loans

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GRANTS - FREE MONEY

- Students are required to complete the FAFSA or CADAA
- Types of Grants
  - Federal - Pell Grants
  - State - Cal Grants, CSU/UC Grants
  - Institutional Grants

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SCHOLARSHIPS - FREE MONEY

- Students may be required to complete the FAFSA or CADAA
- Institutional Scholarships
- Outside Organizations or Private Scholarship Sources
  - Fastweb.com
  - Collegeboard.org
  - Bold.org
  - Salliemae.com
  - Unigo.com

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EARNED MONEY

- Federal Work Study
  - Students are required to complete the FAFSA to be considered for Work Study
  - Provides part time jobs for undergraduate students with financial need, allowing them to earn money to help pay education expenses
  - Paycheck is issued to student to assist with education expenses

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LOANS

Borrowed money requires repayment by the borrower

Federal Subsidized Loan

- Need Based
- Does not accrue interest while borrower is in school
- Payment not required until six months after student leaves school or graduates

Federal Unsubsidized Loan

- Income not a factor
- Interest accrues while student is in school
- Payment not required until six months after student leaves school or graduates
- Current amount allowed is $5,500/year

Parent PLUS Loan

- For parents who are borrowing money to pay for their dependent undergraduate child's education
- Income based
- Accrues interest and payment is required while student is in school

Private Loans/ Credit Card

- Amounts vary
- Terms vary
- Interest rates vary

Links:
Student Loan Basics
Federal Loan Programs

FINANCIAL AID APPLICATIONS

Only Use the Correct Application based on Student's Status!

Free Application for Federal Student Aid (FAFSA)

California Dream Act Application (CADAA)

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FINANCIAL AID APPLICATIONS

Only Use the Correct Application based on Student's Status!

- US Citizen
- Eligible Noncitizens

https://studentaid.gov/

- Undocumented Students
- Valid or expired DACA
- Temporary Protected Status (TPS)
- U Visa Holders
- Meets AB540 Requirements

https://dream.csac.ca.gov/landing

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CSS PROFILE

What is CSS Profile?

- CSS Profile is the non-federal aid common application used by hundreds of institutions and scholarship programs.
- Only complete the CSS Profile if requested or required by a college you applied to.

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FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

What is the FAFSA?

- Collects student and parent income, tax, assets, and household information
- Calculates the Student Aid Index (SAI), a measure of the family's financial strength
- Determines eligibility for need-based student financial aid from:
  - Federal government
  - State government
  - Most colleges and universities

BETTER FAFSA® BETTER FUTURE

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APPLYING FOR FINANCIAL AID WITH THE FAFSA FORM

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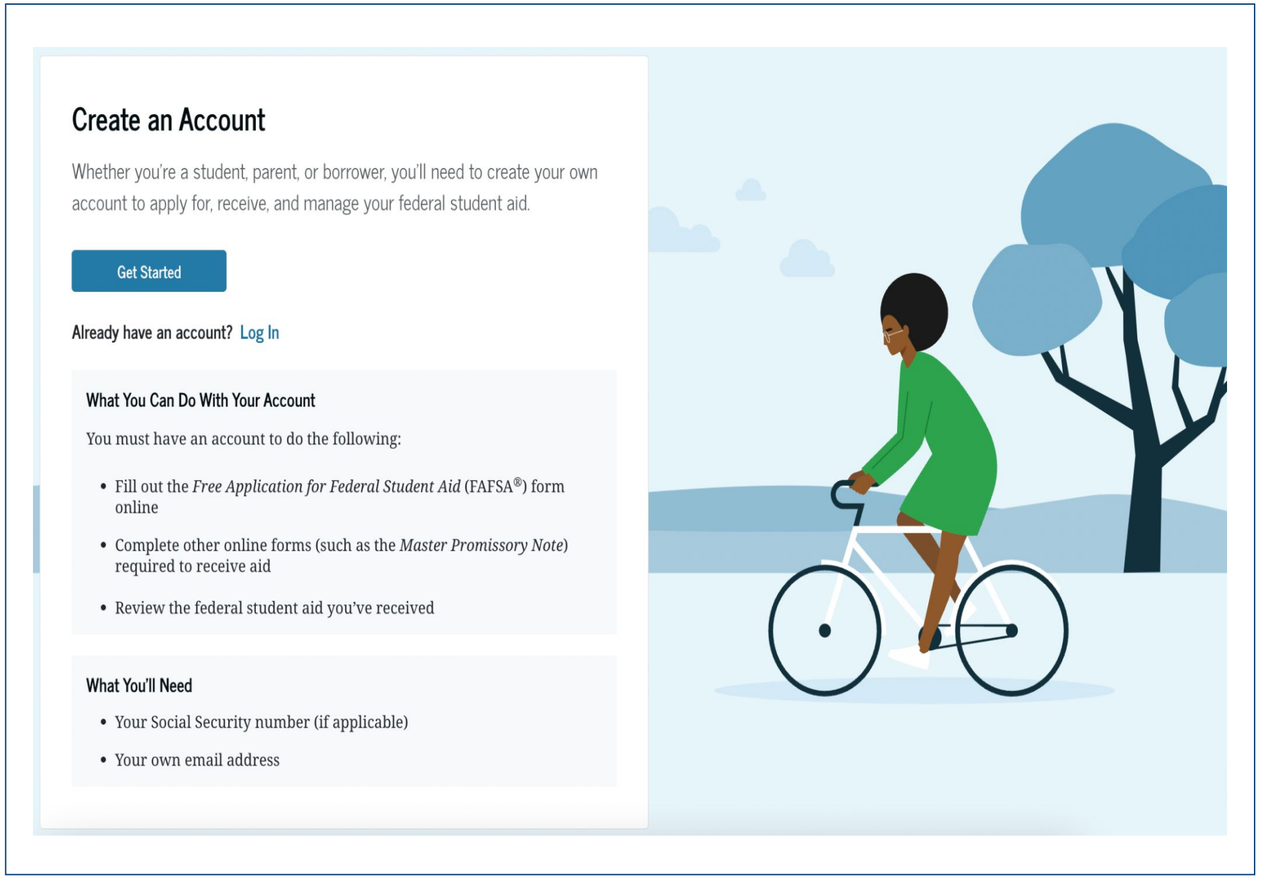
CREATE ACCOUNT

- Create FSA ID or studentaid.gov account
- Student and parent(s) need to have unique accounts
- For parents who already have an FSA ID, do not try to create a new account
- For parents who do not have a SSN, you will still need to create an FSA ID and click the box “I don’t have a Social Security Number”



https://studentaid.gov/fsa-id/create-account/launch

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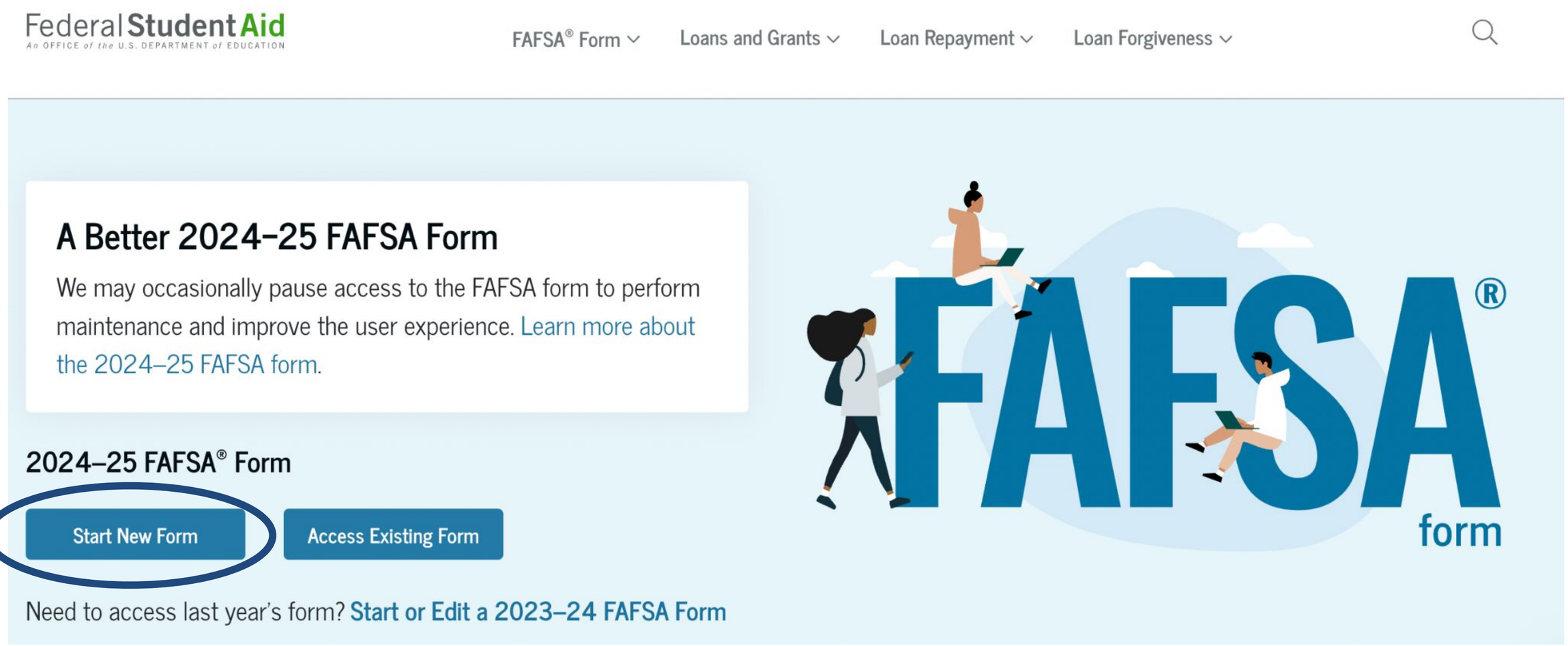
FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)



Students complete their information and then invite contributor(s).

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FAFSA - DEPENDENT/INDEPENDENT STUDENTS

- Almost all students are considered **dependent** and must provide student and parent financial information
- An independent student is one of the following:
  - an orphan
  - a ward of the court
  - a current or former foster youth
  - in a legal guardianship (now or in the past)
  - someone with legal dependents other than a spouse
  - an emancipated minor
  - unaccompanied and homeless or at risk of becoming homeless

https://studentaid.gov/help-center/answers/article/independent-student

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FAFSA - WHO IS CONSIDERED A PARENT/CONTRIBUTOR?

Parents' Marital Status	Provide Information for
Never married	Provide information about the parent who provided more financial support during the last 12 months. If both parents provided an exact equal amount of financial support or if they don't support you financially, provide information for the parent with the greater income or assets.
Unmarried and both legal parents living together	Both of your legal parents
Married	Both of your parents
Remarried (after being widowed or divorced)	Parent and stepparent
Divorced or separated	Provide information about the parent who provided more financial support during the last 12 months. If both parents provided an exact equal amount of financial support or if they don't support you financially, provide information for the parent with the greater income or assets.
Widowed	Your parent

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FAFSA - DEPENDENCY STATUS

Your Dependency Status

Dependent Student

Based on your answers, you are a dependent student. This means you must provide parent information on your FAFSA® form. This information helps determine how much federal student aid you're eligible to receive.

Apply for a Direct Unsubsidized Loan Only

Are the student's parents unwilling to provide their information, but the student doesn't have an unusual cirumstance that prevents them from contacting or obtaining their parents' information?

*If you select "Yes," a financial aid administrator at the student's school will determine their eligibility for a Direct Unsubsidized Loan **only**.*

- ○ Yes
- ◉ No

Be sure to read the questions carefully!

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FAFSA - CONTRIBUTORS AND WHAT YOU NEED TO KNOW

✅

A student's or parent's answers on the FAFSA form will determine which contributors (if any) will be required to provide information.

✅

Students or parents invite contributors to complete their portion of the FAFSA form by entering the contributor's name, date of birth, Social Security Number, and email address.

✅

Contributors must provide personal and financial information in their own sections of the FAFSA form, but they are not financially responsible for the student's education costs.

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FAFSA - STUDENT INVITES PARENT(S)/ CONTRIBUTORS

Invite Parent(s) to This FAFSA® Form

We Need Information for One of Your Parents Now

Based on your answers in the previous section, you'll need to provide information about both of your parents on your FAFSA® form. This does not make them financially responsible for your education. Right now, you can invite one or both of your parents to your form and have them complete their required sections.

Enter information about the parent(s) identified on the prior page, and we'll send emails on your behalf.

Provide the parent's full legal name as it appears on their Social Security card. The email does not have to be the same as their account username and password (FSA ID).

Parent

First Name

Last Name

Date of Birth

Month *Day* *Year*

Social Security Number (SSN)

Hide

My parent doesn't have an SSN.

Email Address

Confirm Email Address

Send Invite

Parent Spouse or Partner

optional

First Name

Last Name

Date of Birth

Month *Day* *Year*

Social Security Number (SSN)

Hide

My parent doesn't have an SSN.

Email Address

Confirm Email Address

Send Invite

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FAFSA - CONTRIBUTOR EMAIL

Federal Student Aid

Help Complete Raya's Form

Alcina,

Raya T can't be eligible for federal student aid without your input. Help them complete the Free Application for Federal Student Aid (FAFSA®) form.

Providing information as a contributor does not make you financially responsible for Raya's education costs. Completing the FAFSA form is how they qualify for student aid including

- Federal Pell Grants,
- federal student loans,
- state financial aid, and
- school financial aid.

Log in with your FSA ID (account username and password) to complete your section.

Note: Forms are deleted after 45 days of inactivity.
Don't recognize Raya? Read What To Do if You Got an Invite and Don't Recognize the Sender.

Log In

Why You Were Invited

Without your input, Raya won't be eligible for federal student aid.

Reasons To Finish Early

Here's why it's a good idea to finish as soon as possible:

- States and schools have different deadlines for student aid. Check the "FAFSA® Deadlines" page for more information.
- You may need extra time to make corrections after you submit.

Can't Find Raya's Form?

Read Can't Find FAFSA Form.

This email was sent by: Office of Federal Student Aid
U.S. Department of Education
400 Maryland Ave, SW,
Washington, DC, 20002, US

Please do not reply to this email. Messages sent to this email address are not monitored. If you wish to contact us, please use the StudentAid.gov contact page. For more information about financial aid, visit StudentAid.gov.

My Activity

Raya Tran Wants Your Help on a FAFSA® Form

Raya Tran has identified you as a parent on their *Free Application for Federal Student Aid* (FAFSA®) form.

Parents are required to provide their financial and demographic information on the student's FAFSA form. This does not make you financially responsible for Raya's educational costs or any federal student loans they decide to accept.

Visit the 2024-25 FAFSA Help Center

Accept Invitation | Decline Invitation

By a… you agree to share your personal and contact information from your StudentAid.gov a… SA form. Once you accept, your information will be linked to this form.

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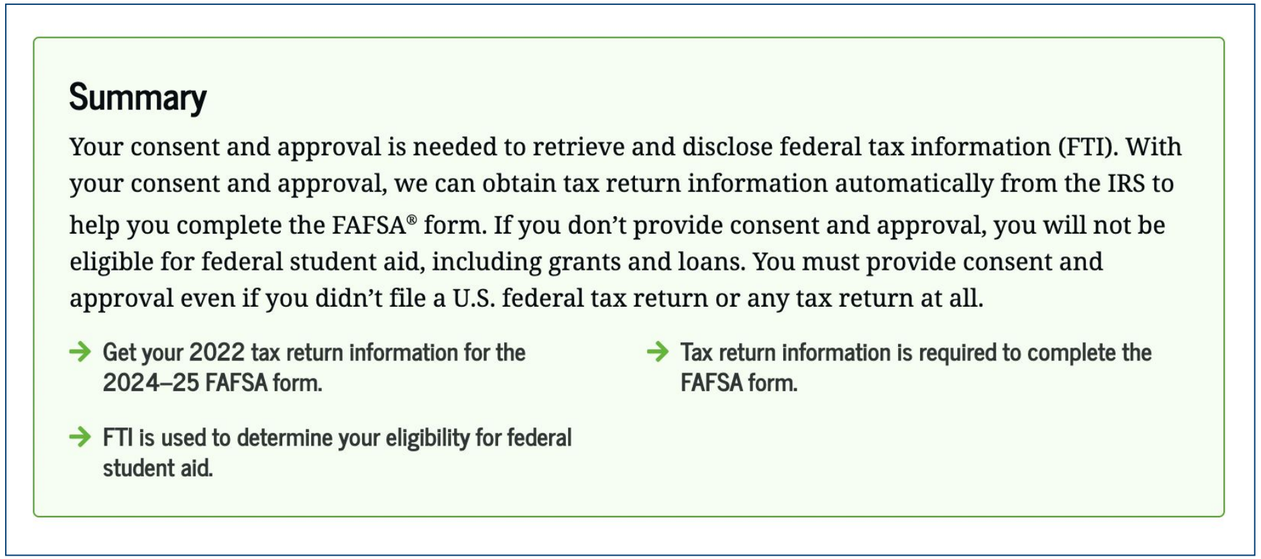
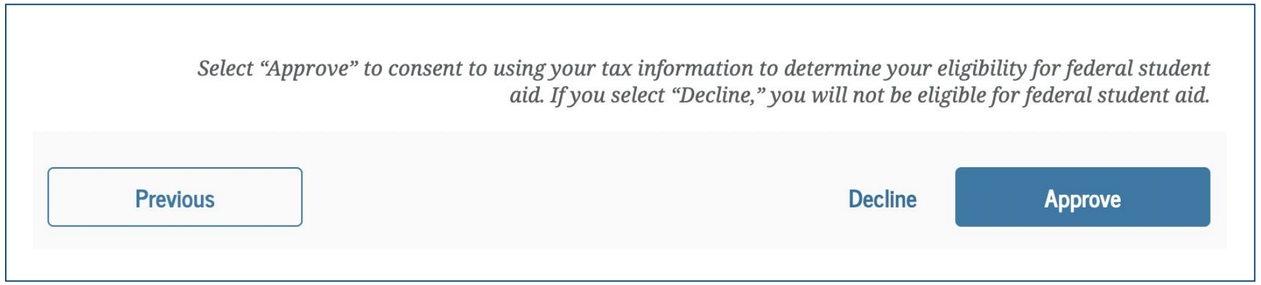
FAFSA - CONSENT AND APPROVAL

- All students and contributors must provide consent and approval to:
  - Have their Federal Tax Information (FTI) transferred directly into the FAFSA form via the Direct Data Exchange (DDX) with the IRS
  - Have their federal tax information used to determine the student's eligibility for federal student aid
  - Allow the U.S. Department of Education to share their federal tax information with postsecondary institutions and state higher education agencies, such as CSAC, for use in awarding and administering financial aid





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FAFSA SUBMISSION

What Happens Next

Email sent

Confirm that the student received an email version of this page.

The Student Will Receive Notification of Processing

After January 2024, in one to three days, the student will receive a notification by email that their FAFSA form was processed and sent to the student's schools.

The Student Will Receive School Communications

We use the information collected on the student's FAFSA form to calculate their Student Aid Index (SAI). The SAI lets schools determine how much aid the student is eligible to receive. Schools will reach out to the student if they need more information. They will also contact the student with financial aid offers. Once received, the student can contact their financial aid offices directly to ask questions about their student aid packages.

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2024-2025 FAFSA SUBMISSION SUMMARY

- After the student completes the online FAFSA, a FAFSA Submission Summary (FSS) is sent to the student
  - An electronic FSS is sent if a student email address is provided
  - A paper summary is mailed if no student email address is provided
- An electronic copy of the data is sent to each college or university listed in Section Four
- Student should keep a copy of the FSS with other financial aid documents

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WHAT'S NEXT?

- Colleges will send Financial Aid Offers as soon as they are available
- Some students may be subject to verification
- If you have a Special Circumstance or Drastic Change of Income, you will need to contact your college Financial Aid Office directly
- Be mindful of deadlines

Deadline: April 2, 2024

Secondary Deadline: September 3, 2024 for Community College students.

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FEDERAL STUDENT AID ASSISTANCE

Federal Student Aid Information Center (FSAIC)

1-800-433-3243

Monday–Friday: 8 a.m.–10 p.m. Eastern time (ET)

Saturday: 11 a.m.–5 p.m. ET

Sunday: Closed

Closed on all federal holidays.

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2024 C-VUSD FAFSA/CADAA WORKSHOPS

- C-VUSD FAFSA/CADAA Workshops - Registration is Required
  - Parent and student will need to attend the workshop together
  - Register Here: https://bit.ly/cvusdfinancialaid2024
    - Thursday, February 1st - 5pm at Covina District Field
    - Tuesday, February 20th - 8:30am at South Hills High School, Room 632
    - Thursday, February 22nd - 5pm at Covina District Field
    - Wednesday, March 6th - 5pm at Covina District Field
    - Wednesday, March 27th - 5pm at Covina District Field

Our community college partners will also be hosting free financial aid workshops with college financial aid specialists.

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Thank you!

Q & A

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