

Feaster Charter School Revenue and Expense Summary

	2015-16 Adopted Budget	2015-16 Second Interim @01-31-16	2015-16 Estimated Actuals @ 03-31-16	2016-17 Proposed Budget
BEGINNING BALANCE, JULY 1	<u>\$1,767,837</u>	<u>\$2,225,502</u>	<u>\$2,225,502</u>	<u>2,041,478</u>
REVENUE				
Federal				
State: LCFF	\$450,150	\$558,202	\$558,202	\$453,664
Lottery	6,944,496	6,583,181	6,483,588	7,016,682
Other State	192,461	220,239	220,239	222,470
Local: Other Local	699,907	1,080,219	1,082,454	533,277
	4,028	5,485	54,533	5,485
In-lieu of property tax - LCFF	2,891,322	3,332,876	3,300,757	3,301,464
Total Revenue	<u>11,182,364</u>	<u>11,780,201</u>	<u>11,699,773</u>	<u>11,533,042</u>
Total Beginning Balance & Revenue	<u>\$12,950,201</u>	<u>\$14,005,703</u>	<u>\$13,925,275</u>	<u>13,574,520</u>
EXPENDITURES				
Certificated Salaries	\$4,118,437	\$4,277,597	\$4,190,294	\$4,476,375
Classified Salaries	1,027,900	1,031,303	1,043,586	1,066,779
Employee Benefits	1,433,721	1,711,848	1,701,216	1,936,288
Supplies & Materials	487,447	1,731,679	1,684,916	1,303,706
Supplemental & Concentration Grant Expenses	608,703	0	0	0
Services & Other Operating Expenses	2,226,272	2,506,480	2,561,321	2,414,884
Sites, Buildings & Equipment	0	311,000	575,000	0
Other Outgo - Transfer to Fund 21-09 for Debt Service	145,713	145,713	145,713	142,788
Outgoing Transfer-Spec Ed ADA			1,751	0
Total Expenditures	<u>\$10,048,193</u>	<u>\$11,715,620</u>	<u>\$11,883,797</u>	<u>\$11,340,820</u>
ENDING BALANCE, JUNE 30				
Designated for Revolving Cash Fund				
Designated 8% Minimum Reserve	803,855	937,250	950,704	907,266
Undesignated Reserve	2,098,153	1,352,833	1,090,774	1,326,434
Total Ending Balance	<u>\$2,902,008</u>	<u>2,290,082</u>	<u>2,041,478</u>	<u>2,233,700</u>