

**Feaster Charter School
Revenue and Expense Summary**

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10-31-19	Change From Adopted Budget
BEGINNING BALANCE, JULY 1	<u>\$5,047,843</u>	<u>\$4,740,037</u>	<u>\$5,016,973</u>	<u>\$276,936</u>
REVENUE				
Federal	\$638,981	\$647,605	\$722,753	\$75,148 PY Title Funds
State: LCFF	11,173,760	11,588,284	11,511,597	(76,687) Decrease due to decrease in ADA
Lottery	298,008	248,757	260,333	11,576 Increase due to increase in rates
Other State	1,072,459	462,552	462,552	0
Local: Other Local	<u>137,310</u>	<u>51,331</u>	<u>130,783</u>	<u>79,452</u> Increase in Interest Income and other local funds
Total Revenue	<u>13,320,518</u>	<u>12,998,530</u>	<u>13,088,018</u>	<u>89,488</u>
Total Beginning Balance & Revenue	<u>\$18,368,361</u>	<u>\$17,738,567</u>	<u>\$18,104,991</u>	<u>\$366,424</u>
EXPENDITURES				
Certificated Salaries	\$5,375,130	\$5,567,399	\$5,544,862	(\$22,538) Decrease in cert salaries
Classified Salaries	1,251,055	1,271,339	1,252,601	(18,739) Decrease in clasfd salaries
Employee Benefits	2,827,594	2,674,223	2,671,377	(2,846) Decrease in benes due to decr in salaries
Supplies & Materials	876,825	898,985	783,881	(115,104) Decrease in expn due to reallocation of resources
Supplemental & Concentration Grant Expenses				0
Services & Other Operating Expenses	2,816,239	2,947,157	2,946,147	(1,010) Decrease in expn due to reallocation of resources
Sites, Buildings & Equipment	58,757	0		0
Other Outgo - Transfer to Fund 21-09 for Debt Service	145,788	146,913	146,913	0
Outgoing Transfer-Spec Ed ADA				
Total Expenditures	<u>\$13,351,388</u>	<u>\$13,506,016</u>	<u>\$13,345,781</u>	<u>(\$160,236)</u>
ENDING BALANCE, JUNE 30				
Designated for Revolving Cash Fund				
Designated for Leasehold Improvements				
Designated 8% Minimum Reserve	1,068,111	1,080,481	1,067,662	(12,819)
Undesignated Reserve	<u>3,948,862</u>	<u>3,152,070</u>	<u>3,691,547</u>	<u>539,477</u>
Total Ending Balance	<u>\$5,016,973</u>	<u>\$4,232,551</u>	<u>\$4,759,210</u>	<u>526,658</u>