

OTTAWA HILLS LOCAL SD, LUCAS

REVENUES	Actual 2023-2024	FORECASTED 2024-2025	FORECASTED 2025-2026	FORECASTED 2026-2027	FORECASTED 2027-2028	FORECASTED 2028-2029
Real Estate Taxes	\$11,527,097	\$12,571,454	\$13,850,000	\$13,988,500	\$14,128,385	\$14,269,669
Tangible Personal Property Taxes	\$366,334	\$303,504	\$420,000	\$365,000	\$368,650	\$372,337
Other Receipts - Local	\$0	\$0	\$0	\$0	\$0	\$0
Tuition & Open Enrollment	\$227,255	\$121,069	\$123,490	\$125,960	\$128,479	\$131,049
Other Receipts - Local	\$253,548	\$235,392	\$215,392	\$215,796	\$216,204	\$216,616
Interest Income	\$126,741	\$218,751	\$213,551	\$213,551	\$213,551	\$213,551
State Funding	\$2,449,446	\$2,518,642	\$2,518,642	\$2,518,642	\$2,518,642	\$2,518,642
Rollback & Homestead	\$1,449,833	\$1,452,823	\$1,452,823	\$1,452,823	\$1,452,823	\$1,452,823
Other Receipts - State	\$288,972	\$270,814	\$271,497	\$272,188	\$272,885	\$273,589
Federal Revenue / Medicaid	\$0	\$0	\$0	\$0	\$0	\$0
Transfers/Advances In	\$540,169	\$595,320	\$420,000	\$415,000	\$20,000	\$20,000
TOTAL REVENUE	\$17,229,395	\$18,287,769	\$19,485,395	\$19,567,460	\$19,319,619	\$19,468,276
EXPENSES	2022-2023	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Salaries & Wages	\$10,665,112	\$10,949,361	\$11,204,070	\$11,524,857	\$11,755,119	\$11,989,985
Fringe Benefits	\$4,324,041	\$4,077,791	\$4,395,497	\$4,651,568	\$4,925,131	\$5,217,555
Purchased Services	\$1,433,997	\$1,495,444	\$1,581,473	\$1,695,102	\$1,810,513	\$1,927,784
Supplies	\$579,776	\$583,250	\$660,690	\$682,572	\$704,910	\$722,742
Equipment & Capital Purchases	\$14,103	\$0	\$175,000	\$175,000	\$175,000	\$175,000
Principal-All	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$254,348	\$288,383	\$278,300	\$291,424	\$305,207	\$319,681
Transfers Out	\$42,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
TOTAL EXPENDITURES	\$17,313,377	\$17,644,229	\$18,545,030	\$19,270,523	\$19,925,880	\$20,602,747
Salaries & Benefits as a % of Revenue	87.00%	82.17%	80.06%	82.67%	86.34%	88.39%
TOTAL REVENUES Excess/Shortfall	-\$83,982	\$643,540	\$940,365	\$296,937	-\$606,261	-\$1,134,471
GENERAL FUND CASH BALANCE, Begin FY	\$1,721,260	\$1,637,278	\$2,280,818	\$3,221,183	\$3,518,120	\$2,911,859
GENERAL FUND CASH BALANCE, End FY	\$1,637,278	\$2,280,818	\$3,221,183	\$3,518,120	\$2,911,859	\$1,777,388
RESERVES						
ENCUMBRANCES, JUNE30TH	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE, JUNE30TH	\$1,637,278	\$2,280,818	\$3,221,183	\$3,518,120	\$2,911,859	\$1,777,388