

Faster Charter School Revenue and Expense Summary

	2015-16 Unaudited Actuals	2016-17 Adopted Budget	2016-17 First Interim @ 10-31-16
BEGINNING BALANCE, JULY 1	\$2,225,502	\$2,045,544	\$3,854,488
REVENUE			
Federal	\$491,192	\$453,664	\$573,210
State: LCFF	6,485,536	7,045,423	6,914,317
Lottery	250,456	222,470	222,282
Other State	1,066,805	623,170	623,170
Local: Other Local	20,954	5,485	56,791
In-lieu of property tax - LCFF	3,361,489	3,301,464	3,634,972
Total Revenue	11,676,433	11,651,676	12,024,742
Total Beginning Balance & Revenue	\$13,901,935	\$13,697,220	\$15,879,230
EXPENDITURES			
Certificated Salaries	\$4,271,751	\$4,476,375	\$4,861,628
Classified Salaries	1,032,332	1,066,779	1,184,617
Employee Benefits	1,668,458	1,981,814	2,072,169
Supplies & Materials	385,232	1,371,078	1,397,756
Supplemental & Concentration Grant Expenses	0	0	0
Services & Other Operating Expenses	2,434,354	2,414,884	2,600,760
Sites, Buildings & Equipment	108,367	0	466,633
Other Outgo - Transfer to Fund 21-09 for Debt Service	145,713	142,788	142,788
Outgoing Transfer-Spec Ed ADA	1,241	0	
Total Expenditures	\$10,047,447	\$11,453,718	\$12,726,351
ENDING BALANCE, JUNE 30			
Designated for Revolving Cash Fund	803,796	916,297	1,018,108
Designated 8% Minimum Reserve	3,050,692	1,327,205	2,134,771
Undesignated Reserve			
Total Ending Balance	\$3,854,488	\$2,243,503	\$3,152,879