

Faster Charter School Revenue and Expense Summary

	2014-15 Unaudited Actuals	2015-16 Adopted Budget	2015-16 First Interim @ 10-31-15
BEGINNING BALANCE, JULY 1	<u>\$1,543,842</u>	<u>\$1,767,837</u>	<u>\$2,225,502</u>
REVENUE			
Federal	\$380,416	\$450,150	\$556,732
State: LCFF	5,756,071	6,944,496	6,995,609
Lottery	193,178	192,461	220,239
Other State	503,095	699,907	707,664
Local: Other Local	38,328	4,028	5,485
In-lieu of property tax - LCFF	<u>2,878,759</u>	<u>2,891,322</u>	<u>2,891,322</u>
Total Revenue	<u>9,749,847</u>	<u>11,182,364</u>	<u>11,377,051</u>
Total Beginning Balance & Revenue	<u>\$11,293,689</u>	<u>\$12,950,201</u>	<u>\$13,602,553</u>
EXPENDITURES			
Certificated Salaries	\$3,933,393	\$4,118,437	\$4,270,053
Classified Salaries	1,036,833	1,027,900	1,040,008
Employee Benefits	1,443,522	1,433,721	1,462,661
Supplies & Materials	394,773	487,447	1,861,027
Supplemental & Concentration Grant Expenses	100,384	608,703	0
Services & Other Operating Expenses	1,960,684	2,226,272	2,506,994
Sites, Buildings & Equipment	55,685	0	45,000
Other Outgo - Transfer to Fund 21-09 for Debt Service	142,913	145,713	145,713
Total Expenditures	<u>\$9,068,187</u>	<u>\$10,048,193</u>	<u>\$11,331,457</u>
ENDING BALANCE, JUNE 30			
Designated for Revolving Cash Fund	725,455	803,855	906,517
Designated 8% Minimum Reserve	1,500,047	2,098,153	1,364,580
Undesignated Reserve	<u>\$2,225,502</u>	<u>\$2,902,008</u>	<u>\$2,271,096</u>
Total Ending Balance			

Unrestricted Description	Res-sub	Enroll ADA	Rate	Total	2013-14 Deferred	2014-15 Flex Transfer	Total	
LCFF Calculation				\$0.00	0.00		\$0.00	
Based on 1,181.23 ADA as 10/31/15				\$9,886,930.53	0.00		\$9,886,930.53	
				\$0.00	0.00		\$0.00	
				\$0.00	0.00		\$0.00	
				\$0.00	0.00		\$0.00	
PY Adjustment (Property Tax)				\$0.00	0.00		\$0.00	
PY Adjustment (LCFF)				\$0.00	0.00		\$0.00	
Total Revenue Limit Block Grant		0.00		9,886,930.53	0.00	0.00	9,886,930.53	
PL874 (Yellow cards)	0000-874 8110			3,467.95	0.00		\$3,467.95	
Class Size Reduction-LCFF	1300-123 8434	0.00	1,071.00	0.00	0.00		0.00	
Class Size Reduction (P/Y)-LCFF	1300-123 8434-P			0.00	0.00		0.00	
Categorical Block K-3*-LCFF	0000-936 8590	0.00	407.00	0.00	0.00		0.00	
Categorical Block 4-6*-LCFF	0000-937 8590	0.00	407.00	0.00	0.00		0.00	
Categorical Block 7*-LCFF	0000-937 8590	0.00	407.00	0.00	0.00		0.00	
Economic Impact Aid Block Grant-LCFF	0000-938 8590	0.00	338.00	0.00	0.00		0.00	PY ED Count
PY Adjustment (Categorical Block Grant)	8590-P			0.00	0.00		0.00	PY EL Count
Mandated Costs Block Grant-On Going				16,172.00	0.00		16,172.00	
Mandated Costs Block Grant-One Time				602,034.00	0.00		602,034.00	
Lottery-unrestricted	1100-000 8560	1,191.10	\$140.00	166,754.00	0.00		166,754.00	
Lottery-unrestricted (P/Y)	1100-000 8560			1,895.50	0.00		1,895.50	
Interest from SDCOE	8660 UA 14/15			5,485.01	0.00		5,485.01	PY CBEDs
Gift Account	0100-812 8699			0.00	0.00		0.00	PY CBEDs/2
Flexibility Transfer	0000-372 8590			0.00	0.00		0.00	Weighted Pupil
CY Flexibility Transfer	0000-372 8590			0.00	0.00	0.00	0.00	Weighted Pupil/2
Subtotal				10,682,738.99	0.00	0.00	10,682,738.99	Disadv. Pupils
Restricted								
Title I **	3010-000 8290			382,922.00	0.00		382,922.00	
Title I (P/Y)	3010-000 8290			63,975.83	15,782.83		79,758.66	
Title I ARRA Federal Stimulus Funds	3011-000 8290			0.00	0.00		0.00	
SFSF-Ed Jobs	3205-000 8290			0.00	0.00		0.00	
Title II Part A (Teacher Quality)**	4035-000 8290			5,248.00	0.00		5,248.00	
Title II Part A (Teacher Quality)** (P/Y)	4035-000-P 8290			0.00	0.00		0.00	
Title III Immigrant	4201-000 8290			0.00	0.00		0.00	
Title III Immigrant (P/Y)	4201-000-P 8290			0.00	0.00		0.00	
Title III LEP Student Program	4203-000 8290			60,556.00	0.00		60,556.00	
Title III LEP Student Program (P/Y)	4203-000 8290			24,779.64	0.00		24,779.64	
Prop 39-estimate	6230-000 8590			0.00			0.00	
Educator Effectiveness Grant	6264-000 8590			89,458.00			89,458.00	
Lottery-restricted	6300-000 8560	1,191.10	\$41.00	48,835.00	0.00		48,835.00	
Lottery-restricted (P/Y)	6300-000-P 8560			2,754.29	0.00		2,754.29	
TUPE	6660-000-P 8590			0.00	0.00		0.00	
Arts, Music Block Grant - on going-LCFF	6760-000 8590			0.00	0.00		0.00	
Arts/Music (CY Flexibility Transfer)-LCFF	6760-000 8998			0.00	0.00	0.00	0.00	
Common Core	7405-000 8590			0.00	0.00		0.00	
PE Teacher Incentive-LCFF	0000-372 8998			0.00	0.00		0.00	
PE (CY Flex Transfer)-LCFF	0000-372 8998			0.00	0.00	0.00	0.00	
	0000-000 8699			0.00	0.00		0.00	
Ball Foundation	9010-852 8699			0.00	0.00		0.00	
Riverside Publishing	9010-892 8699			0.00	0.00		0.00	
Microsoft Tech Settlement	9010-896 8699			0.00	0.00		0.00	
Subtotal				678,528.76	15,782.83	0.00	694,311.59	
Estimated 2015-16 Revenues				11,361,267.75	15,782.83	0.00	11,377,050.58	
Carryover 2014-15 Unaudited Actuals								
Unrestricted (Includes reserves)				2,221,134.53			2,221,134.53	
Prop 39 Clean Energy	6230-000			4,367.00			4,367.00	
Lottery-Restricted	6300-000			-			-	
DEB Total				4,367.00			4,367.00	
Carryover Total				2,225,501.53			2,225,501.53	
Total 2015-16 Revenue and Beginning Balance				13,586,769.28	15,782.83	0.00	13,602,552.11	