

Feaster Charter School
Revenue and Expense Summary

	2022-23	2023-24	2023-24	FLUX	
	Unaudited	Adopted	First Interim	First Int vs Adopted	
	Actuals	Budget	@ 10-31-23	Budget	
BEGINNING BALANCE, JULY 1	<u>\$6,478,915</u>	<u>\$9,153,537</u>	<u>\$13,105,520</u>	<u>\$3,951,983</u>	
REVENUE					
Federal	\$2,427,810	\$649,155	\$3,220,287.36	2,571,132	Increase in the expected amount of Federal Funds to be spent in 23-24
State: LCFF	12,955,257	13,520,336	11,966,642	(1,553,694)	Decrease in LCFF due to decrease in ADA
Lottery	358,855	247,556	287,660	40,104	Increase in the expected amount to be received in Lottery Funds
Other State	6,468,018	2,873,286	4,374,558	1,501,272	Increase in the expected amount to be received in Other State Funds (i.e mandated block grant, STRS on Behalf)
Local: Other Local	<u>97,839</u>	<u>58,228</u>	<u>166,390</u>	<u>108,162</u>	Increase in the expected amount to be received in Other Local Funds (i.e MTSS Grant, HEF Grant COPES Grant)
Total Revenue	<u>22,307,778</u>	<u>17,348,561</u>	<u>20,015,538</u>	<u>2,666,977</u>	
Total Beginning Balance & Revenue	<u>\$28,786,693</u>	<u>\$26,502,098</u>	<u>\$33,121,058</u>	<u>\$6,618,960</u>	
EXPENDITURES					
Certificated Salaries	\$6,770,984	\$6,198,398	\$6,844,168	645,770	Increase in certificated salaries due to reallocation of resources to reflect expected expense
Classified Salaries	1,367,219	1,310,000	1,103,528	(206,472)	Decrease in classified salaries due to reallocation of resources to reflect expected expense
Employee Benefits	3,274,789	3,516,991	4,330,073	813,082	Increase in benefits due to expected increase in overall salary costs
Supplies & Materials	674,218	1,043,523	6,386,574	5,343,051	Increase in supplies and materials expense due to reallocation of resources to reflect expected expense (i.e instructional materials, computers)
Services & Other Operating Expenses	3,383,137	4,509,343	4,524,094	14,751	Increase in services & other operating costs due to reallocation of resources to reflect expected expense (i.e. consultants, field trips, district svc)
Sites, Buildings & Equipment	78,950	0	155,500	155,500	Increase in capital costs due to reallocation of resources-this amount needs to be decreased to reflect expected expense (i.e. \$80K)
Other Outgo - Transfer to Fund 21-09 for Debt Service	131,876	132,500	132,448	(52)	Slight change in Debt Service costs
Outgoing Transfer-Spec Ed ADA					
Other Outgo - Transfers to Fund 21-09 and Fund 25-18 for Capital Costs					
Total Expenditures	<u>\$15,681,173</u>	<u>\$16,710,755</u>	<u>\$23,476,386</u>	<u>\$6,765,631</u>	
ENDING BALANCE, JUNE 30	13,105,520	9,791,343	9,644,672	(146,671)	
Designated for Revolving Cash Fund					
Designated for Leasehold Improvements					
Designated for Modernization Improvements					
Designated 8% Minimum Reserve	1,254,494	1,336,860	1,878,111	541,251	
Designated for Restricted Funds	6,684,693	2,490,288	2,537,734	47,446	
Undesignated Reserve	<u>5,166,332</u>	<u>5,964,195</u>	<u>5,228,827</u>	<u>(735,368)</u>	
Total Ending Balance	<u>\$13,105,520</u>	<u>\$9,791,343</u>	<u>\$9,644,672</u>	<u>(\$146,671)</u>	