

Feaster Charter School
Revenue and Expense Summary

	2023-24	2023-24	FLUX	
	First Interim @10-31-23	Second Interim @01-31-24	Second Int vs First Int	
BEGINNING BALANCE, JULY 1	<u>\$13,105,520</u>	<u>\$13,105,520</u>	<u>\$0</u>	
REVENUE				
Federal	\$3,220,287.36	\$3,230,264	9,977	Increase in the expected amount of Federal Funds to be spent in 23-24
State: LCFF	11,966,642	13,553,790	1,587,148	Increase in LCFF due to increase in ADA
Lottery	287,660	271,898	(15,762)	Decrease in the expected amount to be received in Lottery Funds
Other State	4,374,558	7,256,483	2,881,925	Increase in the expected amount to be received in Other State Funds (i.e ELOP,AMS,LREBG)
Local: Other Local	<u>166,390</u>	<u>138,161</u>	<u>(28,229)</u>	Decrease in the expected amount to be received in Other Local Funds
Total Revenue	<u>20,015,538</u>	<u>24,450,596</u>	<u>4,435,058</u>	
Total Beginning Balance & Revenue	<u>\$33,121,058</u>	<u>\$37,556,116</u>	<u>\$4,435,058</u>	
EXPENDITURES				
Certificated Salaries	\$6,844,168	\$7,569,180	725,012	Increase in certificated salaries due to reallocation of resources to reflect expected expense includes raises
Classified Salaries	1,103,528	1,579,341	475,813	Increase in classified salaries due to reallocation of resources to reflect expected expense includes raises
Employee Benefits	4,330,073	4,702,086	372,013	Increase in benefits due to expected increase in overall salary costs
Supplies & Materials	6,386,574	6,048,955	(337,619)	Decrease in supplies and materials expense due to reallocation of resources to reflect expected expense (i.e instructional materials, computers)
Services & Other Operating Expenses	4,524,094	5,059,462	535,368	Increase in services & other operating costs due to reallocation of resources to reflect expected expense (i.e. consultants, field trips, district svc)
Sites, Buildings & Equipment	155,500	155,500	-	
Other Outgo - Transfer to Fund 21-09 for Debt Service	132,448	132,448	-	
Outgoing Transfer-Spec Ed ADA				
Other Outgo - Transfers to Fund 21-09 and Fund 25-18 for Capital Costs				
Total Expenditures	<u>\$23,476,386</u>	<u>\$25,246,972</u>	<u>\$1,770,586</u>	
ENDING BALANCE, JUNE 30	9,644,672	12,309,144	2,664,472	
Designated for Revolving Cash Fund				
Designated for Leasehold Improvements				
Designated for Modernization Improvements				
Designated 8% Minimum Reserve	1,878,111	2,019,758	141,647	
Designated for Restricted Funds	2,537,734	2,537,734	-	
Undesignated Reserve	<u>5,228,827</u>	<u>7,751,652</u>	<u>2,522,825</u>	
Total Ending Balance	<u>\$9,644,672</u>	<u>\$12,309,144</u>	<u>\$2,664,472</u>	