

Feaster Charter School Revenue and Expense Summary					
	2023-24	2023-24	2024-25	FLUX	
	Second Interim	Estimated Actuals	Proposed Budget	Prop Budget vs Est	
	@01-31-24	@04-30-24		Actuals	
BEGINNING BALANCE, JULY 1	<u>\$13,105,520</u>	<u>\$13,105,520</u>	<u>16,081,607</u>	<u>2,976,087</u>	
REVENUE					
Federal	\$3,230,264	\$3,166,089	\$547,279	(\$2,618,810)	Decrease in the expected amount of Federal Funds to be spent in 24-25 ESSER
State: LCFF	13,553,790	13,553,790	13,663,870	110,080	Increase in LCFF due to increase in factors used to calculate allocation
Lottery	271,898	271,898	252,541	(19,357)	Decrease in the expected amount to be received in Lottery Funds
Other State	7,256,483	7,030,005	3,473,754	(3,556,251)	Decrease in the expected amount to be received in Other State Funds (i.e ELOP,IPI,ELBG)
Local: Other Local	<u>138,161</u>	<u>138,161</u>	<u>68,828</u>	<u>(69,333)</u>	Decrease in the expected amount to be received in Other Local Funds
Total Revenue	<u>24,450,596</u>	<u>24,159,943</u>	<u>18,006,272</u>	<u>(6,153,671)</u>	
Total Beginning Balance & Revenue	<u>\$37,556,116</u>	<u>\$37,265,463</u>	<u>\$34,087,879</u>	<u>(\$3,177,584)</u>	
EXPENDITURES					
Certificated Salaries	\$7,569,180	\$8,209,029	\$7,675,217	(\$533,812)	Decrease in certificated salaries due to reallocation of resources to reflect expected expense includes raises
Classified Salaries	1,579,341	1,628,069	1,480,250	(147,819)	Decrease in classified salaries due to reallocation of resources to reflect expected expense includes raises
Employee Benefits	4,702,086	4,031,525	3,777,256	(254,269)	Decrease in benefits due to expected increase in overall salary costs
Supplies & Materials	6,048,955	2,229,795	1,348,905	(880,890)	Decrease in supplies and materials expense due to reallocation of resources to reflect expected expense (i.e instructional materials, computers)
Services & Other Operating Expenses	5,059,462	4,796,306	4,987,590	191,284	Increase in services & other operating costs due to reallocation of resources to reflect expected expense (i.e. consultants, field trips, district svc)
Sites, Buildings & Equipment	155,500	165,500	3,271,079	3,105,579	Estimated cost of Community Schools Building
Other Outgo - Transfer to Fund 21-09 for Debt Service	132,448	123,632	127,711	4,079	Increase in Debt Service Cost
Outgoing Transfer-Spec Ed ADA					
Other Outgo - Transfers to Fund 21-09 and Fund 25-18 for Capital Costs					
Total Expenditures	<u>\$25,246,972</u>	<u>\$21,183,856</u>	<u>\$22,668,008</u>	<u>\$1,484,152</u>	
ENDING BALANCE, JUNE 30	12,309,144	16,081,607	11,419,871	(4,661,736)	
Designated for Revolving Cash Fund					
Designated for Leasehold Improvements					
Designated for Modernization Improvements					
Designated 8% Minimum Reserve	2,019,758	1,694,708	1,813,441	118,733	
Designated for Restricted Funds	2,537,734	10,328,317	9,695,387	(632,930)	
Undesignated Reserve	<u>7,751,652</u>	<u>4,058,582</u>	<u>(88,957)</u>	<u>(4,147,539)</u>	
Total Ending Balance	<u>\$12,309,144</u>	<u>\$16,081,607</u>	<u>\$11,419,871</u>	<u>(\$4,661,736)</u>	