

Feaster Charter School Revenue and Expense Summary				
	2024-25	2024-25	FLUX	
	Adopted Budget	First Interim @10-31-24	First Int vs Adopted Budget	
BEGINNING BALANCE, JULY 1	<u>\$ 16,159,211.84</u>	<u>\$ 16,159,211.84</u>	<u>\$0</u>	
REVENUE				
Federal	\$547,279	\$613,712	66,433	Increase in the expected amount of Federal Funds to be spent in 24-25
State: LCFF	13,663,870	14,010,929	347,059	Increase in LCFF due to increase in ADA
Lottery	252,541	289,172	36,631	Increase in the expected amount to be received in Lottery Funds
Other State	3,473,754	4,712,442	1,238,688	Increase in the expected amount to be received in Other State Funds (i.e mandated block grant, STRS on Behalf)
Local: Other Local	<u>68,828</u>	<u>143,828</u>	<u>75,000</u>	Increase in the expected amount to be received in Other Local Funds (i.e MTSS Grant, HEF Grant COPES Grant)
Total Revenue	<u>18,006,272</u>	<u>19,770,083</u>	<u>1,763,811</u>	
Total Beginning Balance & Revenue	<u>\$34,165,484</u>	<u>\$35,929,295</u>	<u>\$1,763,811</u>	
EXPENDITURES				
Certificated Salaries	\$7,675,217	\$7,860,643	185,426	Increase in certificated salaries due to reallocation of resources to reflect expected expense
Classified Salaries	1,480,250	1,543,431	63,181	Increase in classified salaries due to reallocation of resources to reflect expected expense
Employee Benefits	3,777,256	3,956,482	179,226	Increase in benefits due to expected increase in overall salary costs
Supplies & Materials	1,348,905	1,735,211	386,306	Increase in supplies and materials expense due to reallocation of resources to reflect expected expense (i.e instructional materials, computers)
Services & Other Operating Expenses	4,987,590	3,873,228	(1,114,362)	Decrease in services & other operating costs due to reallocation of resources to reflect expected expense (i.e. consultants, field trips, district svc)
Sites, Buildings & Equipment	3,271,079	2,060,000	(1,211,079)	Decrease in capital costs due to lower estimated costs for Community School Bldg)
Other Outgo - Transfer to Fund 21-09 for Debt Service	127,711	127,711	-	
Outgoing Transfer-Spec Ed ADA				
Other Outgo - Transfers to Fund 21-09 and Fund 25-18 for Capital Costs				
Total Expenditures	<u>\$22,668,008</u>	<u>\$21,156,706</u>	<u>(\$1,511,302)</u>	
ENDING BALANCE, JUNE 30	11,497,476	14,772,589	3,275,113	
Designated for Revolving Cash Fund				
Designated for Leasehold Improvements				
Designated for Modernization Improvements				
Designated 8% Minimum Reserve	1,813,441	1,692,536	(120,905)	
Designated for Restricted Funds	2,490,288	2,537,734	47,446	
Undesignated Reserve	<u>7,193,746</u>	<u>10,542,319</u>	<u>3,348,572</u>	
Total Ending Balance	<u>\$11,497,476</u>	<u>\$14,772,589</u>	<u>\$3,275,113</u>	