
Coal City Unit District #1
Personal Finance
Career and Technical Curriculum

CTE.CE:1 Students will demonstrate knowledge of basic consumer terminology. (IL 15A, 15D)

- CTE.CE:1-1 Distinguish between terms associated with consumer decisions.
- CTE.CE:1-2 Distinguish between goods and services.
- CTE.CE:1-3 Examine the principles of supply and demand.
- CTE.CE:1-4 Define the concept of economic scarcity.
- CTE.CE:1-5 Define Equilibrium price.
- CTE.CE:1-6 Define and give an example of opportunity cost.
- CTE.CE:1-7 Clarify the three types of Economic Resources.
- CTE.CE:1-8 Recognize deceptive practices within the consumer bill of rights.
- CTE.CE:1-9 Define GDP.
- CTE.CE:1-10 Identify six steps to the decision making process.
- CTE.CE:1-11 Define consumer, economic systems, and marketplace.

CTE.CE:2 Students will demonstrate knowledge of the roles that government can have on consumers, business and the overall economy. (IL SS.EC.3.9-12, SS.EC.4.9-12, SS.EC.5.9-12)

- CTE.CE:2-1 Distinguish between different types of government and economic structures.
- CTE.CE:2-2 Examine the features of private enterprise.
- CTE.CE:2-3 Explain consumer advocacy's.
- CTE.CE:2-4 Differentiate between government agencies.
- CTE.CE:2-5 Document what entitles an owner to earn a profit.
- CTE.CE:2-6 Differentiate between warranties and extended warranties.

- CTE.CE:3 Students will demonstrate knowledge of the important factors associated with the purchase of an automobile. (IL 15B)**
- CTE.CE:3-1 Explain depreciation.
 - CTE.CE:3-2 Define interest rates.
 - CTE.CE:3-3 Identify and calculate costs associated with financing an automobile.
 - CTE.CE:3-4 Distinguish between various warranties.
 - CTE.CE:3-5 Collect examples of ways to reduce the sticker price.
 - CTE.CE:3-6 Identify additional expenses associated with auto ownership.
 - CTE.CE:3-7 Differentiate between leasing and auto ownership.
 - CTE.CE:3-8 Compare used cars to new cars.
 - CTE.CE:3-9 Define terminology associated with vehicle purchase and ownership.
 - CTE.CE:3-10 Identify factors associated with the vehicle negotiation process.
- CTE.CE:4 Students will demonstrate knowledge of how insurance impacts consumers. (IL SS.EC.FL.6.9-12)**
- CTE.CE:4-1 Define the terms that are applicable to insurance. (e.g. deductible, claim, beneficiaries, premium)
 - CTE.CE:4-2 Identify the types of auto insurance.
 - CTE.CE:4-3 Identify characteristics that influence insurance rates.
 - CTE.CE:4-4 Distinguish between PPO and HMO.
 - CTE.CE:4-5 Distinguish between term and whole life insurance.
 - CTE.CE:4-6 Identify the benefits of life insurance.
 - CTE.CE:4-7 Distinguish between home and renters insurance.
 - CTE.CE:4-8 Distinguish between the types of insurance.
- CTE.CE:5 Students will demonstrate knowledge of how credit impacts consumers. (IL SS.EC.FL.3.9-12, IL SS.EC.FL.4.9-12:)**
- CTE.CE:5-1 Distinguish the difference between principal and interest.
 - CTE.CE:5-2 Identify factors that affect credit score.
 - CTE.CE:5-3 Identify the sources of credit.
 - CTE.CE:5-4 Recognize the types of credit.
 - CTE.CE:5-5 Define basic terms associated with credit.
 - CTE.CE:5-6 Identify methods of preventing identity theft and recognize characteristics of an identity theft victim.
 - CTE.CE:5-7 Examine the three C's of credit.
 - CTE.CE:5-8 Distinguish the advantages and disadvantages of credit.
 - CTE.CE:5-9 Recognize the danger signs of credit.
 - CTE.CE:5-10 Interpret credit laws.
 - CTE.CE:5-11 Devise ways to build a positive credit history.
 - CTE.CE:5-12 Examine ways to get a bad credit rating.

CTE.CE:6 Students will demonstrate knowledge of banking and how it impacts consumers. (IL SS.EC.FL.1.9-12)

- CTE.CE:6-1 Explain services of a commercial bank.
- CTE.CE:6-2 Define FDIC.
- CTE.CE:6-3 Distinguish between debit and credit.
- CTE.CE:6-4 Define the terms that are applicable to banking. (e.g. drawer, drawee, interest, reconciliation)
- CTE.CE:6-5 Explain the purpose of a bank.
- CTE.CE:6-6 Demonstrate how to write a check.
- CTE.CE:6-7 Identify the check clearing process.
- CTE.CE:6-8 Maintain a check register or check stub.
- CTE.CE:6-9 Complete a deposit slip.
- CTE.CE:6-10 Distinguish between the different types of endorsements.
- CTE.CE:6-11 Demonstrate reconciling of a checkbook.
- CTE.CE:6-12 Handle all facets of checking through several projects.
- CTE.CE:6-13 Understand concepts related to online finance management.

CTE.CE:7 Students will demonstrate knowledge of taxation. (IL 15E)

- CTE.CE:7-1 Explain purpose of taxes.
- CTE.CE:7-2 Explain taxes and your paycheck.
- CTE.CE:7-3 File an income tax forms.
- CTE.CE:7-4 Analyze how government and taxes correlate.
- CTE.CE:7-5 Define tax and payroll terminology.

CTE.CE:8 Students will demonstrate knowledge of budgeting. (IL SS.EC.FL.2.9-12)

- CTE.CE:8-1 Explain purpose of budgeting.
- CTE.CE:8-2 Distinguish between income and expenses.
- CTE.CE:8-3 Set goals.
- CTE.CE:8-4 Budget for clothes, cars and entertainment.
- CTE.CE:8-5 Create a budget.
- CTE.CE:8-6 Define terms associated with budgeting.

CTE.CE:9 Students will demonstrate knowledge of investing. (IL SS.EC.FL.5.9-12)

- CTE.CE:9-1 Explain basics of investing.
- CTE.CE:9-2 Distinguish between the different types of investments.
- CTE.CE:9-3 Distinguish between short term and long term investments.
- CTE.CE:9-4 Define liquidity.
- CTE.CE:9-5 Define terms related to investing.

CTE.CE:10 Students will demonstrate knowledge of housing. (IL 15B)

- CTE.CE:10-1 Explain housing options.
- CTE.CE:10-2 Distinguish between renting and owning.
- CTE.CE:10-3 Explain how to buy a house.
- CTE.CE:10-4 Calculate monthly payments using an amortization calculator.
- CTE.CE:10-5 Explain how to furnish your home.
- CTE.CE:10-6 Define terms related to housing.

CTE.CE:11 Students will demonstrate knowledge of data management and security to ensure system and account protection. (ISBE CL.DMS)

- CTE.CE:11-1 Create robust passwords/passphrases and effectively manage password privacy.
- CTE.CE:11-2 Keep passwords confidential and follow appropriate procedures if a password is compromised.
- CTE.CE:11-3 Apply appropriate login credential security and privacy principles to demonstrate effective and safe use of online and mobile applications to make payments.
- CTE.CE:11-4 Identify when sensitive personal data that may including email, phone, and online banking/credit or debit card information has been compromised and follow appropriate procedures to secure.
- CTE.CE:11-5 Effectively apply and use multi-factor authentication services and applications to secure sensitive information and files.