

Public Hearing Concerning the Issuance of Not to Exceed \$21,000,000 Working Cash Fund Bonds

President Miller stated: The Board of Education approved a resolution declaring the intention to issue not to exceed \$21,000,000 Working Cash Fund Bonds on Wednesday, August 2, 2023. A legal notice was published in the *Coal City Courant* newspaper on Wednesday, August 9, 2023, regarding such intent.

A legal notice was published in the *Coal City Courant* newspaper on Wednesday, August 23, 2023, regarding the public hearing for the bonds. The purpose of the hearing was to conduct a public hearing concerning the intent of the Board to sell Bonds in an amount not to exceed \$21,000,000 for the purpose of increasing the working cash fund of the District. If any guests or Board members wished to make any comment on the proposed issuance of bonds, this was the appropriate time to do so.

Christina Johnson a Diamond resident was given the opportunity to speak, and Ms. Johnson asked the Board what the other funds were for besides putting turf on the football field. She encouraged the Board to look further into cancer rate and ankle injuries related to having turf fields. She also stated the Board could provide better lunches, she felt they were bad at all the buildings, to pay teachers more money, and that she doesn't care about football.

Neal Nelson, a Coal City resident was given an opportunity to address the Board. Mr. Nelson wanted to know how much the district owed, if any, on the last Referendum for forty-six million from several years ago? Mr. Nelson wanted to know what would the Board do if they lost their largest tax payer, and when would there be a reduction in taxes for the community? Mr. Nelson stated he tried to obtain answers for his questions from the Superintendent, and that the Superintendent wanted to hold a personal meeting and he just wanted some figures. Mr. Nelson wanted to put in a public forum for discussion regarding the forty-six million Referendum from several years ago, and he felt he was stonewalled. Mr. Nelson stated that the Board is doing an outstanding job and the buildings look great, but felt the Board should have the answers to his questions.

Board Member Hamilton asked CSBO Jason Smith if all the information regarding the district's bond debt repayments was on the district website, and Mr. Smith stated yes. Mr. Hamilton acknowledged how the district received an award for being transparent from an outside source.

President Miller stated: Were there any further questions? Hearing none, President Miller considered the public hearing finally adjourned.

There were no written testimonies read into the record.

Roll Call:

Ayes: Dan Engelhardt, Mary Gill, Shawn Hamilton, Quint Harmon, Cindy Klein, Ken Miller

Nays:

Absent: Steve Rogers

Motion: Carried.

Kenneth P. Miller, President

Mary Gill, Secretary