

PATERSON BOARD OF EDUCATION

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6210 FISCAL PLANNING

The Superintendent recognizes that finances and finance management are a necessary support of the whole school program. To make that support as effective as possible, the Superintendent intends to:

- 1. Encourage advance financial planning through the best possible budget procedures;
- 2. Guide the development of the annual budget and to expect that expenditure of funds will extract the greatest educational returns;
- 3. Require the highest quality accounting and reporting procedures and to adopt and implement sound fiscal procedures;
- 4. Prepare a manual of standard operating procedures to ensure that all business operations of the district are carried out uniformly, efficiently and in accordance with law and Paterson Public School District Policy; and
- 5. Maintain a level of expenditure sufficient to provide a quality education.

Adopted: 31 October 2002

