

AGENDA

PATERSON BOARD OF EDUCATION SPECIAL MEETING OF THE BOARD OF EDUCATION

**March 19, 2018
90 Delaware Avenue**

**6:00 p.m. (Special Meeting)
Cafeteria**

- I. OPEN PUBLIC MEETINGS ACT
- II. ROLL CALL
- III. SALUTE TO THE FLAG
- IV. DISCUSSION ON THE 2018-2019 SCHOOL DISTRICT BUDGET
- V. PUBLIC COMMENTS
(three minutes per person)
- VI. RESOLUTION FOR A VOTE:
 1. Approve participation in the New Jersey Textbook Lease Program pursuant to Chapter 55, P.L. 1998 and award a contract to the firm of Educational Funding Sources, LLC as program manager, for the sale and lease back program for both existing textbook inventories and new textbook acquisitions, and fee shall be fixed at 1.0% of the inventory valuation for Sale & Leaseback of existing textbooks and lease purchase of new textbooks only, said value of same estimated to be between \$9,500,000.00 and \$12,000,000.00, or 0.75% of the inventory and lease purchase value in the event the Paterson Public School District chooses to fund a sale and leaseback of existing textbooks, lease purchase of new textbooks and lease purchase of electronic books, the said value of same estimated to be between \$13,000,000.00 and \$15,000,000.00, and this resolution is contingent upon the receipt of State Aid numbers that fall below twenty-five million dollars (\$25,000,000) in State Aid for Fiscal Year 2018-2019. **PULLED**
- VII. OTHER BUSINESS
 - A. Approve motion to go into executive session to discuss negotiations and personnel.
- VIII. ADJOURNMENT