

Godley ISD Special Board Meeting

WE BELIEVE!
GODLEY ISD!

May 20, 2025

BUDGET WORKSHOP

Mission: Inspire, Empower, & Challenge ALL Learners to Lead, Grow, & Serve.



Agenda

- Budget Priorities
- Enrollment and ADA estimate
- Property Values and Tax Rates
- Proposed Budgets for 2025-2026
- Campus and Department Allocations
- Next Steps in Budget Calendar



Budget Priorities

- Ensure current staff positions are secure through proposing a balanced budget.
- Continue to invest in the safety and security of the district, including technology protections.
- Increase pay across the entire staff while protecting the existing and future fund balance.



Current Enrollment

School Year	Beginning of Year	Snapshot Data	End of Year	Increase in Enrollment
2022-2023	2,657	2,811	2,777	120
2023-2024	2,969	3,002	2,967	190
2024-2025	3,044	3,195	3,154*	187
			*Data as of 05/19/2025	
2025-2026	3,367			213



Current Enrollment

Campus	Snapshot 23-24	Last day 23-24	First day 24-25	Current 24-25
RBG Elem.	542	535	537	563
Legacy Elem.	464	465	489	516
Pleasant View Elem.	512	510	503	523
6th/Middle School	657	676	695	735
High School	827	781	820	817
District Totals	3,002	2,967	3,044	3,154



Estimated ADA

Campus	Current 24-25	Current Attendance	Estimated 25-26	Estimated Attendance
RBG Elem.	563	94.76%	565	95.25%
Legacy Elem.	516	94.44%	535	94.94%
Pleasant View Elem.	523	94.74%	540	95.25%
6th/Middle School	735	94.65%	745	95.15%
High School	817	93.19%	982	93.69%
District Totals	3,154		3,367	



Preliminary Tax Rates

Total Tax Rates for 2024-2025

- M&O Tier I = \$0.6169
- M&O Tier II = \$0.17
- I&S = \$0.50

- Total = **\$1.2869**

Total Estimated Tax Rates for 2025-2026

- M&O Tier I = \$0.6022
- M&O Tier II = \$0.17
- I&S = \$0.50

- Total = **\$1.2722**

\$0.0147 decrease in tax rate!



Tax Rates

Tax Collection Estimates for the 2025-2026 School Year

Total Net Tax Revenue	
M&O	\$15,858,036
I&S	\$10,268,089
Total Net Tax Revenue	\$26,126,125
Estimated Collection %	99%
Budgeted Revenue	
M&O	\$15,699,456 199-5711
I&S	\$10,165,408 511-5711
Total Budgeted Revenue	\$25,864,864
Budgeted Delinquent Revenue	
M&O	\$176,024 199-5712
I&S	\$110,046 511-5712
Total Budgeted Delinquent Revenue	\$286,070
Budgeted P&I Revenue	
M&O	\$45,000 199-5719
I&S	\$28,000 511-5719
Total Budgeted P&I Revenue	\$73,000

MCR	\$0.6022
Enrichment	\$0.1700
Total M&O	\$0.7722

I&S	\$0.5000
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Summary of Finance Numbers

\$15,875,480 M&O

\$10,275,453 I&S

\$2,020,984,956 Total 2025 Net Certified

\$1,784,490,538

\$99,643,444

\$37,492,218

\$1,921,626,200 Prior Year Certified

\$1,893,357,044 MCR Calculated T2

\$1,890,286,572 Manually Calculated T2

Yr/Yr Certified
Increase
5.17%

Taxable

\$222,125 Hood Avg Home

\$156,169

\$357,018 Johnson Avg Home

\$265,574

\$547,172 Tarrant Avg Home

\$440,649

\$375,439 Total Market Avg Home

\$287,464

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Preliminary Notice

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Godley Independent School District will hold a public meeting at 6:00 p.m., Monday, June 18th, 2025 in Godley 8th Grade Campus, 409 N Pearson Godley, Texas, 76044. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.7722 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.50000 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>7.01</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u>0.77</u>	% increase	or	<u> </u>	% (decrease)
Total expenditures	<u>7.78</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>2,323,445,724</u>	\$ <u>2,615,587,935</u>
Total appraised value* of new property**	\$ <u>139,873,928</u>	\$ <u>163,612,771</u>
Total taxable value*** of all property	\$ <u>1,915,044,700</u>	\$ <u>2,020,984,956</u>
Total taxable value*** of new property**	\$ <u>137,795,324</u>	\$ <u>120,770,563</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 223,715,000

* Outstanding principal.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ <u>4,693,816</u>
Interest & Sinking Fund Balance(s)	\$ <u>4,203,617</u>

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

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Preliminary Notice

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 0.78690	\$ 0.50000 *	\$ 1.28690	\$ 8,251	\$ 6,500
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.65461	\$ 0.52205 *	\$ 1.17666	\$ 7,717	\$ 6,449
Proposed Rate	\$ 0.77220	\$ 0.50000 *	\$ 1.27220	\$ 8,563	\$ 6,682

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 355,377	\$ 375,439
Average Taxable Value of Residences	\$ 255,377	\$ 287,464
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.28690	\$ 1.27220
Taxes Due on Average Residence	\$ 3,286.45	\$ 3,657.12
Increase (Decrease) in Taxes		\$ 370.67

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.27220. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.27220.

Changes from previous year's notices and timelines:

- Values based on April preliminary numbers
- Tax rate is not yet certified by TEA (MCR)
- Legislation is not factored (HSE or rate changes)



2025-2026 Proposed Budget

	Object Code	General Fund %	General Fund		Food Service		Debt Service Funds		Total All Funds	Total All Funds
Estimated Revenues:										
Local Taxes	5710	40%	\$	15,915,480	\$	-	\$	10,277,219	\$	26,192,699 49.78%
Other Local Revenue	5700	1%	\$	525,000	\$	560,500	\$	225,000	\$	1,310,500 2.49%
State Revenue	5800	58%	\$	22,674,662	\$	28,000	\$	1,158,966	\$	23,861,628 45.35%
Federal Revenue	5900	1%	\$	245,000	\$	1,011,000	\$	-	\$	1,256,000 2.39%
Total Estimated Revenue		100.00%	\$	39,360,142	\$	1,599,500	\$	11,661,185	\$	52,620,827 100%
Estimated Expenditures:										
6100 Payroll Costs	6100	76.73%	\$	30,199,525	\$	833,500	\$	-	\$	31,033,025 75.27%
6200 Contracted Services	6200	6.84%	\$	2,690,533	\$	12,300	\$	-	\$	2,702,833 6.56%
6300 Supplies & Materials	6300	4.94%	\$	1,943,752	\$	1,005,474	\$	-	\$	2,949,226 7.15%
6400 Other Operating Costs	6400	11.04%	\$	4,344,482	\$	6,250	\$	-	\$	4,350,732 10.55%
6500 Debt Service	6500	0.46%	\$	181,850	\$	-	\$	-	\$	181,850 0.44%
6600 Capital Outlay	6600	0.00%	\$	-	\$	10,000	\$	-	\$	10,000 0.02%
Total Estimated Expenditures		100.00%	\$	39,360,142	\$	1,867,524	\$	-	\$	41,227,666 100%
Other Revenue	7900		\$	-	\$	-	\$	-	\$	-
Other Expenses	8900		\$	-	\$	-	\$	-	\$	-
Add/(Use) of Revenue over Expenditures			\$	-	\$	(268,024)	\$	11,661,185	\$	11,393,161

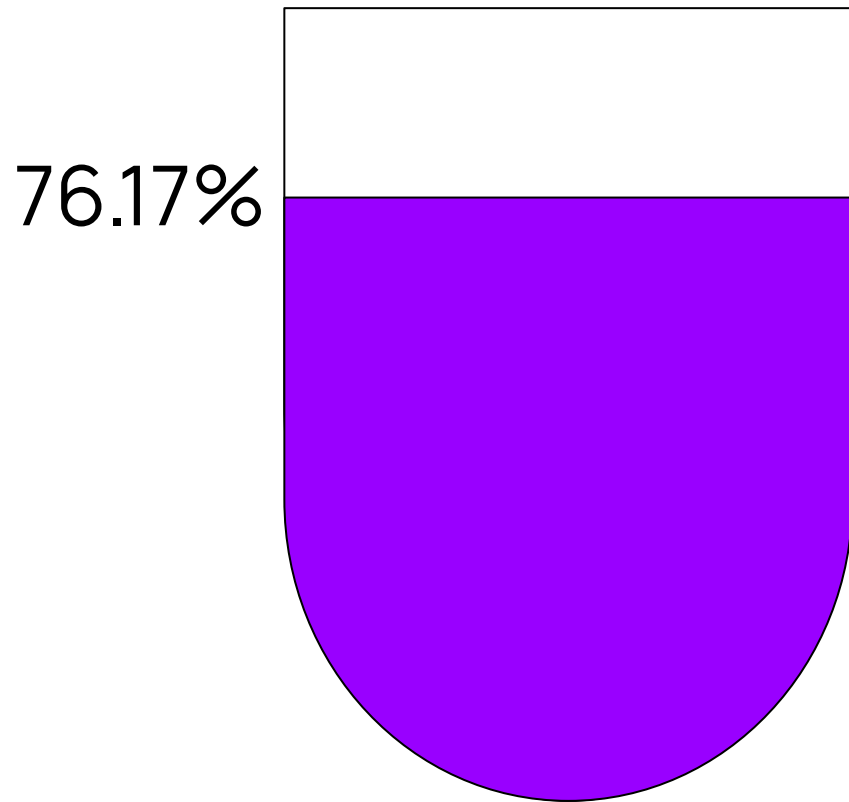


2025-2026 Proposed Budget

Function Code	Estimated Expenditure by Function and Object:	General Fund	Food Service	Debt Service Funds	Total All Funds	Total All Funds
11 Instruction	48.98%	\$ 19,279,028			\$ 19,279,028	46.76%
12 Library & Media	1.60%	\$ 631,644			\$ 631,644	1.53%
13 Curriculum Development	1.94%	\$ 763,467			\$ 763,467	1.85%
21 Instructional Leadership	0.83%	\$ 326,461			\$ 326,461	0.79%
23 School Leadership	5.41%	\$ 2,127,599			\$ 2,127,599	5.16%
31 Guidance & Counseling	2.13%	\$ 837,586			\$ 837,586	2.03%
32 Social Work Services	0.22%	\$ 84,909			\$ 84,909	0.21%
33 Health Services	1.01%	\$ 395,797			\$ 395,797	0.96%
34 Transportation Services	4.12%	\$ 1,623,352			\$ 1,623,352	3.94%
35 Food Services	0.00%		\$ 1,867,524		\$ 1,867,524	4.53%
36 Co/Extra-Curricular Activities	2.83%	\$ 1,114,840			\$ 1,114,840	2.70%
41 General Administration	4.25%	\$ 1,672,908			\$ 1,672,908	4.06%
51 Maintenance & Operation	14.25%	\$ 5,610,705			\$ 5,610,705	13.61%
52 Safety & Security	1.55%	\$ 608,830			\$ 608,830	1.48%
53 Data Processing Services	3.04%	\$ 1,196,166			\$ 1,196,166	2.90%
71 Debt Service	0.46%	\$ 181,850		\$ 10,547,088	\$ 10,728,938	0.44%
81 Facilities & Construction		\$ -			\$ -	
93 Shared Service Arrangements	6.54%	\$ 2,575,000			\$ 2,575,000	6.25%
99 Tax Collection	0.84%	\$ 330,000			\$ 330,000	0.80%
Total Expenditures	100%	\$ 39,360,142	\$ 1,867,524	\$ 10,547,088	\$ 51,774,754	100%



2025-2026 Payroll Costs



- 13 New FTEs currently approved if funding is available
 - 8 of the 13 have been activated in the budget
- Step Increases only
 - around 1.3% for each step
- 76.17% of Budget
 - JCSSA Godley Staff payroll is not included.
 - If adjusting for this, then payroll becomes 85.67%



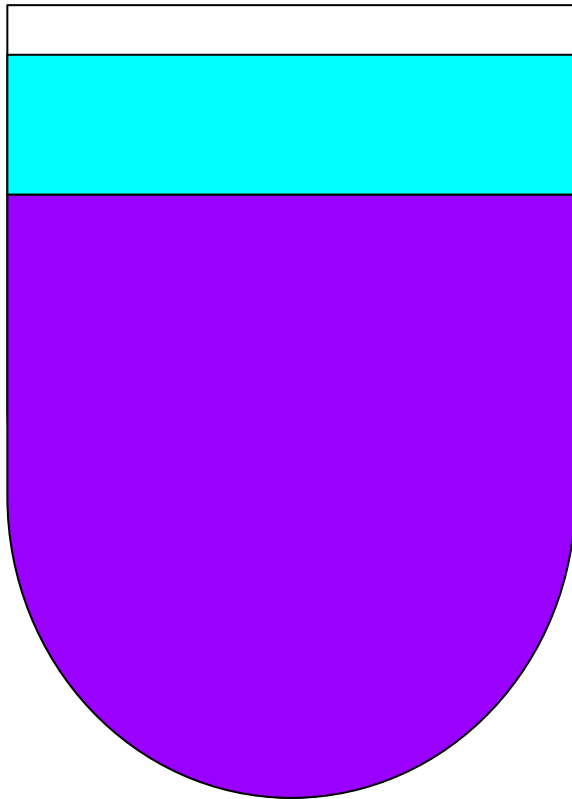
2025-2026 Fixed Costs

Department	2024-2025	2025-2026	Difference
District Maintenance, Utilities, & Insurance	\$2,900,675	\$3,047,525	\$146,850
JCSSA Payment	\$2,128,174	\$2,575,000	\$446,826
Technology & Cyber Security	\$525,055	\$615,000	\$89,945
Totals	\$5,226,729	\$6,237,525	\$683,621
Total Percentage of Overall Budget	13.34%	15.85%	2.51%



2025-2026 Fixed Costs

92.02%



- JCSSA Payment
 - Increased about 20%
- Insurance Costs
 - Increased about 10%
- Utilities and other Maintenance
 - Includes utilities, custodial, grounds, and maintenance budgets for the entire district



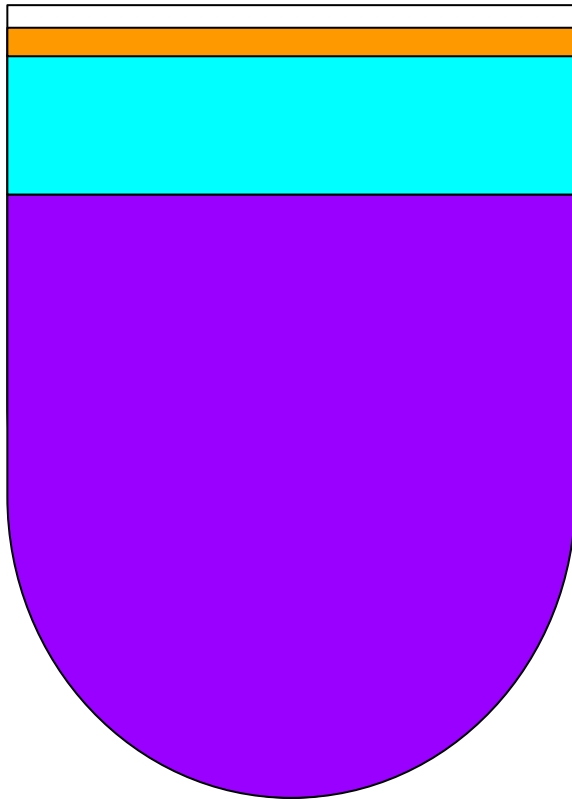
2025-2026 Instructional Costs

Campus	2024-2025	2025-2026	Difference
High School	\$63,062	\$90,540	\$27,478
Middle School	\$44,270	\$61,710	\$17,440
6th Campus	\$21,475	\$30,535	\$9,060
RB Godley Elem.	\$43,845	\$60,041	\$16,196
Legacy Elem.	\$37,463	\$50,117	\$12,654
Pleasant View Elem.	\$39,317	\$58,041	\$18,724



2025-2026 Instructional Costs

96.20%



- Campus Allocations
 - \$350,984
- Library/STEM, GT, Counseling & Readiness
 - \$178,650
- Academic Office and Curriculum
 - \$398,795



2025-2026 Other Allocations

This leaves **3.80%**, or \$1,495,685 for:

- Athletics
- Transportation
- Nursing
- Elections
- Audits
- HR Needs
- PEIMS
- School Board
- Debt Service
- Payments to the CAD Office

Campus or Department	2025-2026
Instructional Allocations	4.18%
Fixed Allocations	15.85%
Payroll Allocations <small>*Note: JCSSA Payroll included in Other Allocations</small>	76.17%*
Subtotal Percentage	96.20%



2025-2026 Other Allocations

Campus or Department	Budget 2024-2025	Participation #	Budget 2025-2026	Estimated Participation #
Athletics	\$191,170	1,300	\$220,983	1,321
Fine Arts	\$147,825	899	\$171,630	966
CTE	\$109,750	—	\$115,000	—
Ag	\$67,250	—	\$63,500	—



2025-2026 Estimated Participation

Athletics	High School	Middle School
Girls	223	224
Boys	447	427

Fine Arts	High School	Middle School
All Programs	370	596

Programs include:

- Cheer, Dance, Art, Band, and Theater

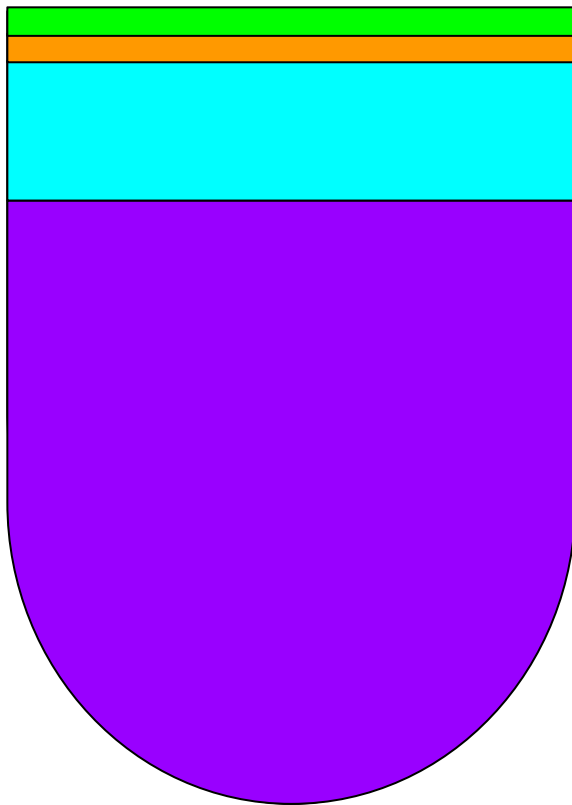
Programs include:

- Basketball, Soccer, Softball, Track, Volleyball, Cross Country, Golf, Powerlifting, Tennis, Baseball, and Football



2025-2026 Proposed Budget

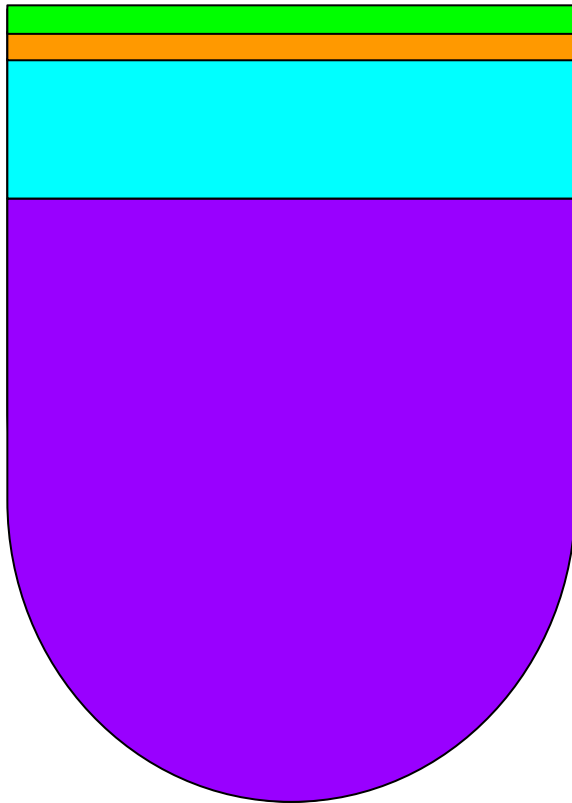
100%



- All of this is done at a balanced budget
- Is based on current law only
 - No additional homestead exempt.
 - No additional funding from State
- Based at
 - 3,367 enrollment
 - 93% attendance
 - 3,054 ADA



2025-2026 CN Proposed Budget



- Payroll
 - 44.6%
 - Step raises included
- Food Costs and Supplies
 - 53.8%
 - Continue to increase
- Other Expenses
 - 1.6%
- Will need to consider another price increase on breakfast and lunch costs to keep up, or the General Fund will be hit.



Next Steps

2025-2026 School Year

- May 22, 2025: Publish Preliminary 25/26 Budget online
Publish Tax Rate and Budget Hearing Notice
- June 9, 2025: 2025-2026 Budget Workshop #2
- June 16, 2025: Consider and approve the 24/25 Final Budget
Consider and adopt the 25/26 Budget
- July 25, 2025: Receive Final Certified Tax Values
- August 1, 2025: Receive Final MCR (Tier I Tax Rate) from TEA
- August 18, 2025: Consider and adopt the 2025 GISD Tax Rate and the 2025 Hill County Tax Rate

Questions and Comments